

COMPANY REGISTRATION NUMBER: 02494406

CHARITY REGISTRATION NUMBER: 702897

Millom Recreation Centre Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2020

SAINT & CO

Chartered accountants
12/13 Church Street
Whitehaven
Cumbria
CA28 7AY

Millom Recreation Centre Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2020

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Millom Recreation Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2020.

Reference and administrative details

Registered charity name	Millom Recreation Centre Limited
Charity registration number	702897
Company registration number	02494406
Principal office and registered office	Lancashire Road Millom Cumbria LA18 4BX England

The trustees

M Giles	(Appointed 1 December 2001) (Served from 17 November 2015 to 19 November 2019)
J Forrest	(Appointed 17 November 2015)
N Tomlinson	(Appointed 17 November 2015)
I M Kirk	(Appointed 30 May 2019)
D Billing	(Appointed 28 November 2019)
J S Cairns	(Appointed 28 November 2019)

Company secretary D E Tyson

Independent examiner Ian Scott BA(hons),FCA,DChA Saint & Co.
12/13 Church Street
Whitehaven
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CA28 7AY

Millom Recreation Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2020

Structure, governance and management

The Company is a registered Charity limited by guarantee. The Charity was incorporated on 20 April 1990.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen the risks.

Key Management Personnel Remuneration

The trustees consider the Board of Trustees and the manager as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the year.

The pay of the charity's manager is reviewed and assessed in accordance with average earnings. The remuneration is also bench-marked with charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

Objectives and activities

The objectives of the centre are to provide or assist in providing facilities for recreation, physical education or other leisure time occupation in or in connection with Millom and its neighbourhood.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievements and performance

The planned extension project is ongoing. The centre was closed due to the covid-19 outbreak in March 2020 and reopened in September 2020. Up until the centre's closure, the development of the centre continued, particularly with respect to the usage of the gymnasium. Due to the Government Covid-19 funding received, the centre has been able to maintain a positive financial position and has used the closure to make the necessary safety adjustments to coincide with Government Guidelines surrounding social distancing and hand sanitisation.

Financial review

Following a profit for the year of £21,347 there was a total of £72,717 in net assets on the general fund and £21,585 on the restricted fund.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to about twelve months unrestricted expenditure plus an allowance for any forecast shortfall on project expenditure. This provides sufficient funds to cover management and administration and support costs.

Millom Recreation Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2020

Plans for future periods

The Centre proposes to proceed with the Extension project and plans to work closely with the Millom Town Deal Board. The outcome of the Millom Town Bid, submitted to Government on 29 January 2021, will have a big impact on the plans for the future periods. If the town is successful with the bid, this will enable Millom Recreation Centre to continue with its proposed extension plans. However, if the bid is unsuccessful, then the Centre will need to source funding from other funding streams and the extension project may need to be broken down into priority areas, such as, storage facilities and the possibility to extend the centre to accommodate additional gymnastic floor space.

The Centre has had to deal with multiple covid-19 related lockdowns and closures, in line with Government Guidance. However, with the Government funding received, the centre has been able to maintain a positive financial position and continues to update their risk assessments and working protocols in line with Government advice.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 23/4/2021 and signed on behalf of the board of trustees by:



M Giles - Trustee

Millom Recreation Centre Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Millom Recreation Centre Limited

Year ended 31 July 2020

I report to the trustees on my examination of the financial statements of Millom Recreation Centre Limited ('the charity') for the year ended 31 July 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Millom Recreation Centre Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Millom Recreation Centre Limited

(continued)

Year ended 31 July 2020

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Scott BA(hons), FCA, DChA
Saint & Co.
Independent Examiner

12/13 Church Street
Whitehaven
Cumbria
CA28 7AY

23/4/2021

Millom Recreation Centre Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 31 July 2020

		Unrestricted funds	2020 Restricted funds	Total funds	2019 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	36,225	29,503	65,728	23,229
Charitable activities	6	95,156	–	95,156	140,225
Investment income	7	147	–	147	110
Total income		<u>131,528</u>	<u>29,503</u>	<u>161,031</u>	<u>163,564</u>
Expenditure					
Expenditure on charitable activities	8,9	110,181	29,503	139,684	161,148
Total expenditure		<u>110,181</u>	<u>29,503</u>	<u>139,684</u>	<u>161,148</u>
Net income and net movement in funds		<u>21,347</u>	<u>–</u>	<u>21,347</u>	<u>2,416</u>
Reconciliation of funds					
Total funds brought forward		51,370	21,585	72,955	70,539
Total funds carried forward		<u>72,717</u>	<u>21,585</u>	<u>94,302</u>	<u>72,955</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 18 form part of these financial statements.

Millom Recreation Centre Limited

Company Limited by Guarantee

Statement of Financial Position

31 July 2020

	Note	2020 £	£	2019 £
Fixed assets				
Tangible fixed assets	15		17,495	18,368
Current assets				
Stocks	16	1,500		1,500
Debtors	17	22,540		23,634
Cash at bank and in hand		59,385		32,611
		<u>83,425</u>		<u>57,745</u>
Creditors: amounts falling due within one year	18	<u>6,618</u>		<u>3,158</u>
Net current assets			<u>76,807</u>	<u>54,587</u>
Total assets less current liabilities			<u>94,302</u>	<u>72,955</u>
Net assets			<u>94,302</u>	<u>72,955</u>
Funds of the charity				
Restricted funds			21,585	21,585
Unrestricted funds			72,717	51,370
Total charity funds	19		<u>94,302</u>	<u>72,955</u>

For the year ending 31 July 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 9 to 18 form part of these financial statements.

Millom Recreation Centre Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 July 2020

These financial statements were approved by the board of trustees and authorised for issue on ~~23/4/2021~~, and are signed on behalf of the board by:

M. Giles

M Giles
Trustee

The notes on pages 9 to 18 form part of these financial statements.

Millom Recreation Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Lancashire Road, Millom, Cumbria, LA18 4BX, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The Charity has taken advantage of the exemption in the Financial Reporting Standard No 1 (revised 1996) from the requirement to produce a cash flow statement on the grounds that it qualifies as a small charity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity has taken advantage of the disclosure exemptions permitted by the Charities SORP 2015 (FRS102) regarding the inclusion of a Statement of Cash Flows as the Charity is a small charity as defined in Update Bulletin 1 of the Charities SORP (FRS102).

Millom Recreation Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

The trustees consider there were no significant judgements in preparing the financial statements.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The trustees consider there are no key sources of estimation uncertainty.

Fund accounting

General funds are unrestricted which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

Millom Recreation Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Costs in respect of charitable activities relate to the operating costs of running the recreation centre. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 15% reducing balance
Equipment	- 20% reducing balance

Millom Recreation Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Millom Recreation Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Every member undertakes, if the company is dissolved while he or she is a member or within 12 months after he or she ceases to be a member, to contribute such sum (not exceeding £1) as may be deemed of him or her towards the payment of the debts and liabilities of the company incurred before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and the adjustment of the rights and of the contributories among themselves.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
General grants and donations	11,225	–	11,225
Copeland borough council - service level agreement	–	15,000	15,000
Covid 19 support grants	25,000	14,503	39,503
	<u>36,225</u>	<u>29,503</u>	<u>65,728</u>

Millom Recreation Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
General grants and donations	6,744	1,485	8,229
Copeland borough council - service level agreement	–	15,000	15,000
Covid 19 support grants	–	–	–
	<u>6,744</u>	<u>16,485</u>	<u>23,229</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Hire of hall	16,080	16,080	23,077	23,077
Gym hire	4,170	4,170	5,634	5,634
Sun bed hire	398	398	1,167	1,167
Refreshments	3,035	3,035	5,698	5,698
Spinning	2,761	2,761	4,700	4,700
Vibrostation	–	–	10	10
Clothing	2,665	2,665	7,056	7,056
Gymnastic fees	50,326	50,326	66,454	66,454
Fitness classes	11,513	11,513	19,154	19,154
Equipment hire and other sales	4,208	4,208	7,275	7,275
	<u>95,156</u>	<u>95,156</u>	<u>140,225</u>	<u>140,225</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Building society interest receivable	147	147	110	110

Millom Recreation Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Charitable activities	106,868	29,503	136,371
Support costs	3,313	–	3,313
	<u>110,181</u>	<u>29,503</u>	<u>139,684</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Charitable activities	142,615	16,485	159,100
Support costs	2,048	–	2,048
	<u>144,663</u>	<u>16,485</u>	<u>161,148</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Charitable activities	136,371	–	136,371	159,100
Governance costs	–	3,313	3,313	2,048
	<u>136,371</u>	<u>3,313</u>	<u>139,684</u>	<u>161,148</u>

10. Net income

Net income is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	<u>4,290</u>	<u>4,490</u>

11. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,314</u>	<u>2,044</u>

Millom Recreation Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	61,445	66,951

The average head count of employees during the year was 9 (2019: 12). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Number of administrative staff	8	11
Number of management staff	1	1
	9	12

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Transfers between funds

The transfer in reserves, in the previous year, is in respect of the building extension project.

15. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 August 2019	8,406	67,965	76,371
Additions	–	3,417	3,417
At 31 July 2020	8,406	71,382	79,788
Depreciation			
At 1 August 2019	7,003	51,000	58,003
Charge for the year	211	4,079	4,290
At 31 July 2020	7,214	55,079	62,293
Carrying amount			
At 31 July 2020	1,192	16,303	17,495
At 31 July 2019	1,403	16,965	18,368

Millom Recreation Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

16. Stocks

	2020	2019
	£	£
Raw materials and consumables	<u>1,500</u>	<u>1,500</u>

17. Debtors

	2020	2019
	£	£
Prepayments and accrued income	22,540	23,234
Other debtors	–	400
	<u>22,540</u>	<u>23,634</u>

18. Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	1,001	1,001
Accruals and deferred income	5,101	2,157
Social security and other taxes	516	–
	<u>6,618</u>	<u>3,158</u>

19. Analysis of charitable funds

Unrestricted funds

	At 1 August 2019	Income	Expenditure	Transfers	At 31 July 2020
	£	£	£	£	£
General funds	<u>51,370</u>	<u>131,528</u>	<u>(110,181)</u>	–	<u>72,717</u>

	At 1 August 2018	Income	Expenditure	Transfers	At 31 July 2019
	£	£	£	£	£
General funds	<u>53,954</u>	<u>147,079</u>	<u>(144,663)</u>	<u>(5,000)</u>	<u>51,370</u>

Millom Recreation Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

19. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 August 2019 £	Income £	Expenditure £	Transfers £	At 31 July 2020 £
Restricted Fund - Property Extension	<u>21,585</u>	<u>29,503</u>	<u>(29,503)</u>	<u>–</u>	<u>21,585</u>

	At 1 August 2018 £	Income £	Expenditure £	Transfers £	At 31 July 2019 £
Restricted Fund - Property Extension	<u>16,585</u>	<u>16,485</u>	<u>(16,485)</u>	<u>5,000</u>	<u>21,585</u>

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	17,495	–	17,495
Current assets	61,840	21,585	83,425
Creditors less than 1 year	<u>(6,618)</u>	<u>–</u>	<u>(6,618)</u>
Net assets	<u>72,717</u>	<u>21,585</u>	<u>94,302</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	18,368	–	18,368
Current assets	36,159	21,585	57,744
Creditors less than 1 year	<u>(3,157)</u>	<u>–</u>	<u>(3,157)</u>
Creditors greater than 1 year	–	–	–
Net assets	<u>51,370</u>	<u>21,585</u>	<u>72,955</u>

Millom Recreation Centre Limited

Company Limited by Guarantee

Management Information

Year ended 31 July 2020

The following pages do not form part of the financial statements.

Millom Recreation Centre Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 July 2020

	2020	2019
	£	£
Income and endowments		
Donations and legacies		
General grants and donations	11,225	8,229
Copeland borough council - service level agreement	15,000	15,000
Covid 19 support grants	39,503	-
	<u>65,728</u>	<u>23,229</u>
Charitable activities		
Hire of hall	16,080	23,077
Gym hire	4,170	5,634
Sun bed hire	398	1,167
Refreshments	3,035	5,698
Spinning	2,761	4,700
Vibrostation	-	10
Clothing	2,665	7,056
Gymnastic fees	50,326	66,454
Fitness classes	11,513	19,154
Equipment hire and other sales	4,208	7,275
	<u>95,156</u>	<u>140,225</u>
Investment income		
Building society interest receivable	147	110
	<u>147</u>	<u>110</u>
Total income	<u>161,031</u>	<u>163,564</u>

Millom Recreation Centre Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 July 2020

	2020	2019
	£	£
Expenditure		
Expenditure on charitable activities		
Purchases	3,532	11,434
Wages and salaries	61,445	66,951
Rent and rates	2,055	4,104
Light, heat and power	11,067	8,915
Repairs and maintenance	7,246	2,246
Insurance and licences	6,015	5,208
Cleaning materials	1,869	1,154
Instructors	34,134	46,290
Sundry	5,058	5,162
Telephone and internet	767	798
Printing and stationary	682	2,196
Depreciation	4,290	4,490
Sports equipment	239	333
Bank charges	1,116	1,440
Advertising	169	427
	<u>139,684</u>	<u>161,148</u>
Total expenditure	<u>139,684</u>	<u>161,148</u>
Net income	<u>21,347</u>	<u>2,416</u>

Millom Recreation Centre Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 July 2020

	2020	2019
	£	£
Expenditure on charitable activities		
Charitable activities		
<i>Activities undertaken directly</i>		
Purchases	3,532	11,434
Wages and salaries	61,445	66,951
Rent and rates	2,055	4,104
Light, heat and power	11,067	8,915
Repairs and maintenance	7,246	2,246
Insurance and licences	6,015	5,208
Cleaning materials	1,869	1,154
Instructors	34,134	46,290
Sundry	1,745	3,114
Telephone and internet	767	798
Printing and stationary	682	2,196
Depreciation	4,290	4,490
Sports equipment	239	333
Bank charges	1,116	1,440
Advertising	169	427
	<u>136,371</u>	<u>159,100</u>
Governance costs		
Governance costs - accountancy fees	3,313	2,048
	<u>139,684</u>	<u>161,148</u>
