

REGISTERED COMPANY NUMBER: 02496684 (England and Wales)
REGISTERED CHARITY NUMBER: 702864

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2021
for
The Griffin Trust

Johnstone Howell & Co
104 Whitby Road
Ellesmere Port
Cheshire
CH65 0AB



The Griffin Trust

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for the Year Ended 31 January 2021

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Report of the Trustees
for the Year Ended 31 January 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's principal objects and activities continue to be operated at Hooton Park for the following purposes:

- (a) Static exhibition of historic vehicles and historic aircraft;
- (b) To provide restoration, repair and maintenance facilities for historic vehicles and historic aircraft and
- (c) To undertake a variety of indoor and outdoor activities organised by the Trust or by third parties. Activities include trade exhibitions, specialist public exhibitions and displays appropriate to Hooton Park.

Significant activities

The statement of financial activities for the year is set out on page 3 of the financial statements.

Over the past year the Trust has continued to generate funds wherever possible. This has assisted in the general everyday running of the Trust.

Griffin Trust have use of buildings, known as the Motor Transport sheds, which they have renovated. It is hoped that further renovation will render them a suitable venue for fundraising events. At the moment no premises are available to hold events.

The Trust continues to run an archive section to house historic records and material donated to the Griffin Trust. These are used to further the interest of the public and for educational purposes. In the interests of security and public access a significant portion of the paper archive has been lodged with Chester Record and Archive Office.

Relationship with other organisations

The Trust continues to have a close working relationship with the Hooton Park Trust, which owns Hooton Park. The Trust made no payments to the Hooton Park Trust, for events, in 2021 (2020 - Nil).

FINANCIAL REVIEW

Principal funding sources

The principal sources of funding are income from activities organised by the Trust and third parties and general fundraising events (for example, auto-jumbles and aviation fairs).

Reserves policy

The trustees consider that all the charity's current funds form a general, unrestricted, fund. The trustees consider that all surplus income should be held in reserve, until the new licence has been finalised, and further developments can be considered.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The identification of potential new members and their recruitment is the responsibility of all serving directors. Trustees are recruited from within the volunteer base where possible and all new recruits must be committed to the future development of the Trust and able to make a contribution on a regular basis.

Report of the Trustees
for the Year Ended 31 January 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Directors and trustees

A full list of those serving during the year is given below.

The affairs of the Trust are managed by the council members, being directors and trustees. Council members retire after 3 years service, but if eligible, may offer themselves for re-election, at a general meeting.

Clause 39 of the Articles of Association states that the number of elected council members shall not be less than 5 nor more than 14.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02496684 (England and Wales)

Registered Charity number

702864

Registered office

The Bunker
Airfield Way
Hooton Park
Ellesmere Port
Cheshire
CH65 1BQ

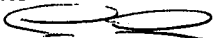
Trustees

R W Marsh Chairman

N P Moore (resigned 22/10/20)

G Williams

M D Foulkes

✗ C Carron 
Mrs C Thomas (appointed 30/10/20)

Independent Examiner

A M Bagnall

FCA

Johnstone Howell & Co

104 Whitby Road

Ellesmere Port

Cheshire

CH65 0AB

Accountants

Johnstone Howell & Co.

104 Whitby Road

Ellesmere Port

Cheshire

CH65 0AB

Bankers

Lloyds TSB

15-19 Marina Drive

Ellesmere Port

Cheshire

CH65 0AS

Approved by order of the board of trustees on 22 October 2021 and signed on its behalf by:

Report of the Trustees
for the Year Ended 31 January 2021

Mrs C Thomas - Trustee

A handwritten signature in black ink, appearing to read 'Mrs C Thomas', written in a cursive style.

Independent Examiner's Report to the Trustees of
The Griffin Trust

Independent examiner's report to the trustees of The Griffin Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A M Bagnall
FCA
Johnstone Howell & Co
104 Whitby Road
Ellesmere Port
Cheshire
CH65 0AB

22 October 2021

The Griffin Trust

Statement of Financial Activities
for the Year Ended 31 January 2021

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		7,949	666
Charitable activities			
Activities in furtherance of the charity's objectives		40,220	1,654
Other trading activities	2	176	5,411
Total		<u>48,345</u>	<u>7,731</u>
EXPENDITURE ON			
Raising funds		1,034	2,416
Charitable activities			
Activities in furtherance of the charity's objectives		4,398	3,400
Other		13	13
Total		<u>5,445</u>	<u>5,829</u>
NET INCOME		<u>42,900</u>	<u>1,902</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>20,647</u>	<u>18,745</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>63,547</u></u>	<u><u>20,647</u></u>

The notes form part of these financial statements

The Griffin Trust (Registered number: 02496684)

Balance Sheet
31 January 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	6	9,200	5,610
CURRENT ASSETS			
Cash at bank		54,761	15,445
CREDITORS			
Amounts falling due within one year	7	(414)	(408)
NET CURRENT ASSETS		<u>54,347</u>	<u>15,037</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		63,547	20,647
NET ASSETS		<u>63,547</u>	<u>20,647</u>
FUNDS	8		
Unrestricted funds		<u>63,547</u>	<u>20,647</u>
TOTAL FUNDS		<u>63,547</u>	<u>20,647</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 October 2021 and were signed on its behalf by:

C Carron - Trustee



24/10/21

The Griffin Trust

Notes to the Financial Statements for the Year Ended 31 January 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Exhibits	- not provided
Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Company status

The Trust is a company limited by guarantee. The number of members of the company is unlimited. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Trust.

The Griffin Trust

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	-	5,248
Membership fees	176	163
	176	5,411
	176	5,411

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	410	446
	410	446
	410	446

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2021 nor for the year ended 31 January 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2021 nor for the year ended 31 January 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	666
Charitable activities	
Activities in furtherance of the charity's objectives	1,654
Other trading activities	5,411
Total	7,731
EXPENDITURE ON	
Raising funds	2,416
Charitable activities	
Activities in furtherance of the charity's objectives	3,400
Other	13
Total	5,829
NET INCOME	1,902

The Griffin Trust

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

18,745

TOTAL FUNDS CARRIED FORWARD

20,647

6. TANGIBLE FIXED ASSETS

	Exhibits £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 February 2020	4,000	15,546	2,050	1,089	22,685
Additions	4,000	-	-	-	4,000
At 31 January 2021	8,000	15,546	2,050	1,089	26,685
DEPRECIATION					
At 1 February 2020	-	15,545	445	1,085	17,075
Charge for year	-	-	410	-	410
At 31 January 2021	-	15,545	855	1,085	17,485
NET BOOK VALUE					
At 31 January 2021	8,000	1	1,195	4	9,200
At 31 January 2020	4,000	1	1,605	4	5,610

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accruals and deferred income	414	408

8. MOVEMENT IN FUNDS

	At 1.2.20 £	Net movement in funds £	At 31.1.21 £
Unrestricted funds			
General fund	20,647	42,900	63,547
TOTAL FUNDS	20,647	42,900	63,547

The Griffin Trust

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,345	(5,445)	42,900
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>48,345</u>	<u>(5,445)</u>	<u>42,900</u>

Comparatives for movement in funds

	At 1.2.19 £	Net movement in funds £	At 31.1.20 £
Unrestricted funds			
General fund	18,745	1,902	20,647
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>18,745</u>	<u>1,902</u>	<u>20,647</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,731	(5,829)	1,902
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>7,731</u>	<u>(5,829)</u>	<u>1,902</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.19 £	Net movement in funds £	At 31.1.21 £
Unrestricted funds			
General fund	18,745	44,802	63,547
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>18,745</u>	<u>44,802</u>	<u>63,547</u>

The Griffin Trust

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,076	(11,274)	44,802
TOTAL FUNDS	<u>56,076</u>	<u>(11,274)</u>	<u>44,802</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2021.