SCRT Annual report 2025

The organisations involved in the Leeds-Settle-Carlisle line (the Trust, The Settle Carlisle Railway Development Company and the Friends of the Settle Carlisle Line) have entered into a voluntary agreement to form the Leeds Settle Carlisle Line Association. This is working well as the organisations work together for the benefit of those who use the line, and the communities it serves.

Settle Carlisle Railway Properties continues to successfully run our holiday properties at Kirkby Stephen, Ribblehead, Dent and Horton-in-Ribblesdale where we also operate a café/bar. We are working with Network Rail to convert the disused waiting shelter at Cumwhinton to a holiday let; this is a slow process due to the need to provide electricity and water to the property.

Ribblehead Visitor Centre continues to provide a warm welcome for visitors to the Yorkshire Dales. The café is very popular, and a starting point for guided tours and other activities.

2026 marks the 150th anniversary of the opening of the line for passengers. Many activities are planned to celebrate this important milestone.

Very many people contribute to the work of the Trust and the other members of the Association. I would like to thank our trustees, our many volunteers and everyone who gives freely of their time and talents.

Bryan Gray CBE DL
Chairman

24th Aug 2026

CHARITY COMMISSION FOR ENGLAND AND WALES

Charity Name	No (if any)
The Settle and Carlisle Railway Trust	702724

Receipts and payments accounts

CC16a

For the period from	Period start date 01/01/2025	To	Period end date 31/12/2025

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	1,339	6,500	-	7,839	12,920
Legacies	24,975	-	-	24,975	11,180
Interest received	696	-	-	696	-
Grants received	-	-	-	-	52,868
Other income	2,500	-	-	2,500	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
***Sub total** (Gross income for AR)*	29,511	6,500	-	36,011	76,968
A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	29,511	6,500	-	36,011	76,968
A3 Payments					
Raising funds	-	-	-	-	-
Rent	1,000	-	-	1,000	1,000
Insurance	379	-	-	379	394
Office costs including website	601	-	-	601	727
Professional fees	6,288	-	-	6,288	-
Accountancy fees	1,992	-	-	1,992	1,440
Bank charges	29	-	-	29	24
Project costs	-	4,865	-	4,865	-
Sundry expenses	-	-	-	-	-
Grants paid out	-	-	-	-	52,868
	-	-	-	-	-
Sub total	10,289	4,865	-	15,154	56,453
A4 Asset and investment purchases, (see table)					
Loan to Settle & Carlisle Railway Properties	10,000	-	-	10,000	10,000
	-	-	-	-	
Sub total	10,000	-	-	10,000	10,000
Total payments	20,289	4,865	-	25,154	66,453
Net of receipts/(payments)	9,222	1,635	-	10,857	10,515
A5 Transfers between funds	-	-	-	-	
A6 Cash funds last year end	169,387	12,893	-	182,280	171,765
Cash funds this year end	178,609	14,528	-	193,137	182,280

Section B Statement of assets and liabilities at the end of the period

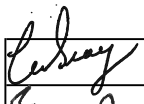
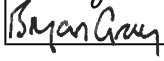
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at bank	178,609	14,528	-
			-	-
		-	-	-
	Total cash funds	178,609	14,528	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Loan to Settle & Carlisle Railway Properties Limited	40,000	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investment in Settle & Carlisle Railway Properties Ltd		-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		C Bray	24/09/2026
		B Gray	20/09/2026

Independent examiner's report to the Trustees of Settle & Carlisle Railway Trust

I report to the trustees on my examination of the accounts of Settle & Carlisle Railway Trust (the Trust) for the year ended 31 December 2025, which are set out on pages 1 & 2.

Respective responsibilities of trustees and examiner

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'trust and fair view' and the report id limited to those matters set out in the statement below.

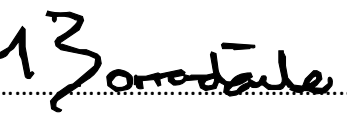
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:
   - To keep accounting records in accordance with section 386 of the Companies Act 2006; and
   - To prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

   Have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Martin Borradaile

Relevant professional qualification: FCA

Address: Dodd & Co Limited Chartered Accountants,
FIFTEEN Rosehill, Montgomery Way, Rosehill Estate,
CARLISLE, CA1 2RW

Date: 24/09/2026