

LIFE EDUCATION (BRADFORD) LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Company Registration No. 02474511 (England and Wales)
Charity Registration No. 702709

LIFE EDUCATION (BRADFORD) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Smithies Mr D M S Henderson Mr J Waterhouse Miss J Smithies
Secretary	Mr M Smithies
Charity number	702709
Company number	02474511
Principal address	13 South Square Thornton Bradford BD18 3LD
Registered office	13 South Square Thornton Bradford BD18 3LD
Independent examiner	Colin Whitehead FCA, MAAT, BA (HONS) Azets Audit ServicesLtd Carlton House Grammar School Street Bradford BD1 4NS
Bankers	Barclays Bank plc 10 Market Street Bradford BD1 1EG

LIFE EDUCATION (BRADFORD) LIMITED

CONTENTS

	Page
Trustees report	1 - 4
Independent examiner's report	5 - 6
Statement of financial activities	7
Balance sheet	8
Notes to the accounts	9 - 18

LIFE EDUCATION (BRADFORD) LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

Objectives and activities

The company was established for the advancement and promotion in the area of Bradford Metropolitan District Council and surrounding areas for the public benefit of education and useful knowledge in relation to the workings of the human mind and body and the adverse effects that the abuse of drugs, alcohol and other substances can have. The objectives are:-

- The education of people, especially young people, on how the human body works and the effect drugs, alcohol and other substances may have on the working of the human body.
- To equip people, especially young people, to understand and overcome pressures to abuse the working of their bodies.
- To encourage in people, especially young people, in awareness of their uniqueness and potential as human beings and of the uniqueness and potential of other human beings.
- To equip people, especially young people, with the skills necessary to understand and overcome pressures to limit the uniqueness and potential of human beings.
- To educate people, especially young people, on the relationship between human beings animals the environment and the universe and on the effect of interfering with the environment and the universe.
- To equip people, especially young people, with the skills necessary to understand and overcome pressures to abuse the environment and the universe.
- To equip people, especially young people, with the outlook life skills and philosophy necessary to promote a feeling of harmony within themselves, with others, the environment and the universe.
- To train people and provide centres and facilities to carry out all or any one or more of the above objects.

The charity provides mobile classrooms and training of educators who visit schools to deliver programmes relating to the objectives.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The Charity's policy is to consult and discuss with employees, through unions, staff councils and at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the Charity continues and that the appropriate training is arranged. It is the policy of the Charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

LIFE EDUCATION (BRADFORD) LIMITED

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Life Education Bradford (LEB) has been delivering healthy-choice, anti-drugs and relationship education to children in Primary Schools in the Bradford and wider area for over thirty years. Initially supported by Bradford Council, we have been an independent Charity for many years. We operate under the umbrella of Coram, the longest-established children's charity in the UK, but we are independent and receive no financial support from Coram or any government agency.

Our service is based on a scheme of work known as SCARF which covers the PSHE (Personal, Social, Health, and Economic) and RSE (Relationships and sex education) part of the National Curriculum. SCARF stands for Safety, Caring, Achievement, Resilience and Friendship and consists of expertly constructed modules appropriate to each school year age group.

LEB delivers our service through a small team of specially trained and very experienced Educators in the classroom. Our team of four work full and part-time with a total delivery of fifteen days per week. Typically we attend a Primary School for one or more days, depending on the school size, delivering a session to each class. We also deliver specific workshops - health and wellbeing, mental health, online behaviours (cyberwise) and RSE. We also offer workshops specific to teachers and to parents and carers, the latter providing reassurance that what we are teaching their children is entirely appropriate to their age.

This means that a child will receive a lesson appropriate to their age in each of their Primary school years, taking them up to their transition to Secondary, and building up to form a vital preparation for each child to thrive in the modern world.

To cover our costs we have to charge a daily fee, currently of £375, but we try to accommodate individual schools according to their circumstances and budgets. Pressure on school budgets has probably never been higher but nor has the need for our service, with child mental health being at the top of the agenda.

We have been fortunate in receiving financial support from a number of Charitable Trusts who seek to fund education and child health initiatives. This enables us to offer our service at reduced rates to schools with a particular funding problem. Without this help significant numbers of children in our Bradford area would not benefit from our vital service. Given the current pressure we need, and are always seeking, more financial support from donors.

We have a strong Governance framework with five independent Trustees, most of whom have long been involved with the Rotary movement. Trustees meet formally at least three times a year to consider reports from our Educator Team Leader on our operations and from our Trustee Treasurer on finance. Meetings are minuted. Accounts are professionally audited and considered at an Annual General Meeting.

Our Strong relationship with Coram means we have access to their comprehensive policy and training resources and our Safeguarding position is particularly strong, as is obviously essential.

In the 2024-2025 year Life Education Bradford delivered to some 30,000 children in some 120 Primary Schools in Bradford and the surrounding area.

Following the inclusion of Relationship and Sex Education in the National Curriculum and in the OFSTED inspection framework, schools have to show they are satisfying these requirements. Our SCARF programme (Safety, Caring, Achievement, Resilience, Friendship) has been updated to meet all the new requirements. We are therefore in an excellent position to help Bradford schools to meet their obligations under the new legislation.

Demand from schools has grown as a result and we invoiced some £114k for our delivery to schools, our highest to date. There is competition from some new entrants and existing competitors but we are confident following market research that we do have the best product. Obviously we have to promote and sell it vigorously, as we are doing, helped by excellent testimonials from teachers. On-line teacher forums have proved very supportive.

Sales of the SCARF on-line product have continued to grow and in each case we receive part of the license fee charged by Coram as a commission. This provides useful income at no extra cost. We also get a strong introduction to the school with the opportunity to sell our LEB program. However, pressure on school budgets is growing and we are on occasion having to make offers and special deals.

Increased license fee and travel expenses resulted in an operating loss but the continued very generous support from the Keith Howard Foundation, in the form of a £15k grant, meant that overall we showed a loss of £21k.

LIFE EDUCATION (BRADFORD) LIMITED

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

Keith was a founder-Trustee and his charitable work has continued after his sad death with his granddaughter Melissa Tomlinson, nee Fojt, now chairing the charitable foundation in his name. We very much hope that our long association continues.

Our cash position remains healthy with net current assets at £94k, down from £108k. This reserve represents something less than one year's trading and so is within the Charity Commissions guideline.

Our Trustees have attended regular meetings, via Zoom, and all have contributed. Maurice Smithers has continued as Treasurer for yet another year and we are grateful to him. Jane Smithers has also provided invaluable help with invoicing.

Our educator team have done exceptionally well in a further difficult year. The Trustees want to thank Lucy, Jane, Juliet and Jane for their continued service and dedication.

The need for our service remains as strong as ever with OFSTED looking for schools to have a full Relationship and Sex Education program in place. Regular class teachers do not always find this easy and so look for help which Life Education and SCARF are ideally placed to provide. New Life Ed child mental health modules have been introduced into the SCARF program which will allow us to meet this new and growing demand. However, school budget pressures are if anything growing and remain the greatest barrier.

Unfortunately our volunteer Treasurer, Maurice Smithies, who has served for many years, has been unwell and consequently there has been a delay in completing the accounts. From April 2025 we are using a new computer-based system and so we are very confident there will be no further late filing of our accounts. We are most grateful to Maurice and to Jane for their work through this difficult time.

Fundraising

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. The legislation defines fundraising as 'soliciting or otherwise procuring money or other property for charitable purposes'. The charity does not actively raise funds from the public either directly or via use of an agent, accordingly no such amounts are presented in the financial statements for the year under review. The charity has received no complaints in relation to fundraising activity for the year under review.

Given the nature of the funding of the charity the Trustees consider that it remains appropriate not to be voluntarily bound to be regulated by the Fundraising Regulator.

LIFE EDUCATION (BRADFORD) LIMITED

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

Full details of the financial transactions are contained in the attached Statement of Financial Activities, Balance Sheet and Notes. Total incoming resources for the year were £131,940 (2024 - £128,572) and after deducting resources expended of £147,295 (2024 - £138,649) the net expenditure was £15,355 (2024 - £10,077 net expenditure).

The net assets of the charity at the financial year were £103,060 (2024 - £118,415), this being made up of £8,764 designated funds and £94,296 general funds.

The charity aims to have 9 months expenditure, equating to £110,000, in reserves to ensure the continuation of the charity. This level of reserves has not been achieved, but funding is being sought for future periods.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a company limited by guarantee and was incorporated on 27 February 1990, registration number 02474511, and registered as a charity in England and Wales on 20 March 1990, registration number 702709.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M Smithies
Mr D M S Henderson
Mr J Waterhouse
Miss J Smithies

Trustees are recruited for their experience and skill to benefit the charity. Training is provided if necessary.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Indemnity insurance is included in the insurance costs.

The charity is run by the trustees as listed on the Legal and Administrative Information page.

The Trustees report was approved by the Board of Trustees.

Mr J Waterhouse

Trustee

Dated: 31 March 2026

LIFE EDUCATION (BRADFORD) LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LIFE EDUCATION (BRADFORD) LIMITED

I report to the Trustees on my examination of the financial statements of Life Education (Bradford) Limited (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement -

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records.

In carrying out my examination I noted a lapse in the keeping of accounting records recording of Income and the associated VAT reporting which have since been addressed

The Trustees have confirmed that the situation arose due to the ill health of the treasurer and since the occurrence of this situation the Trustees have strengthened the record keeping processes to avoid any further issues by digitising the records and adjusting the roles and responsibilities for the financial record keeping of the charity

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

I confirm that apart from the matter of concern set out above, no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

LIFE EDUCATION (BRADFORD) LIMITED

INDEPENDENT EXAMINER'S REPORT (CONTINUED)

TO THE TRUSTEES OF LIFE EDUCATION (BRADFORD) LIMITED

Colin Whitehad FCA, MAAT, BA (HONS)
Independent Examiner
Azets Audit Services Limited

Carlton House
Grammar School Street
Bradford
BD1 4NS

31 March 2026

LIFE EDUCATION (BRADFORD) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Unrestricted funds 2024 £
	Notes		
Income from:			
Donations and legacies	3	16,288	33,500
Charitable activities	4	114,868	94,554
Investments	5	784	518
		<hr/>	<hr/>
Total income		131,940	128,572
		<hr/>	<hr/>
Expenditure on:			
Charitable activities	6	147,295	138,649
		<hr/>	<hr/>
Net expenditure for the year/ Net movement in funds		(15,355)	(10,077)
Fund balances at 1 April 2024		118,415	128,492
		<hr/>	<hr/>
Fund balances at 31 March 2025		103,060	118,415
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LIFE EDUCATION (BRADFORD) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	11		8,764		10,287
Investments	12		-		100
			<u>8,764</u>		<u>10,387</u>
Current assets					
Debtors	13	40,996		27,907	
Cash at bank and in hand		64,320		90,736	
		<u>105,316</u>		<u>118,643</u>	
Creditors: amounts falling due within one year	14	(11,020)		(10,615)	
			<u>94,296</u>		<u>108,028</u>
Total assets less current liabilities			<u>103,060</u>		<u>118,415</u>
The funds of the Charity					
Unrestricted funds	16		103,060		118,415
			<u>103,060</u>		<u>118,415</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 31 March 2026

Mr J Waterhouse
Trustee

Company registration number 02474511 (England and Wales)

LIFE EDUCATION (BRADFORD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Life Education (Bradford) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 13 South Square, Thornton, Bradford, BD18 3LD.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LIFE EDUCATION (BRADFORD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	25% reducing balance
Mobile classrooms	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

LIFE EDUCATION (BRADFORD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LIFE EDUCATION (BRADFORD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Donations and gifts	16,288	33,500
Donations and gifts		
Life Education Mobiles (2010) Ltd	288	-
Sovereign Health Care	-	2,500
Community donation	-	1,000
The Rotary Club	1,000	-
The Keith Howard Foundation (Formerly Emerald Foundaton)	15,000	30,000
	<u>16,288</u>	<u>33,500</u>

4 Income from charitable activities

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Activities		
Sales of services by beneficiaries	114,868	88,260
Other income	-	6,294
	<u>114,868</u>	<u>94,554</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Interest receivable	784	518

LIFE EDUCATION (BRADFORD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on charitable activities

	Total 2025 £	Total 2024 £
Direct costs		
Staff costs	109,751	105,128
Travelling and conference	5,867	5,442
Licence fee	12,037	10,679
Vehicle costs	-	700
Teaching materials and equipment	1,733	235
	<u>129,388</u>	<u>122,184</u>
Share of support and governance costs (see note 7)		
Support	14,942	14,515
Governance	2,965	1,950
	<u>147,295</u>	<u>138,649</u>
	<u><u>147,295</u></u>	<u><u>138,649</u></u>
Analysis by fund		
Unrestricted funds	147,295	138,649
	<u><u>147,295</u></u>	<u><u>138,649</u></u>

7 Support costs allocated to activities

	Total 2025 £	Total 2024 £
Depreciation	2,064	3,428
Rent	4,325	4,180
Insurance	5,374	4,802
Telephone	738	923
Sundry	681	403
Bank charges	115	103
Book keeping and payroll fees	785	676
Governance	3,075	1,950
	<u>17,157</u>	<u>16,465</u>
	<u><u>17,157</u></u>	<u><u>16,465</u></u>
Governance costs comprise:	2025 £	2024 £
Independent examination	2,895	1,950
Trustees meetings	180	-
	<u>3,075</u>	<u>1,950</u>
	<u><u>3,075</u></u>	<u><u>1,950</u></u>

All support and governance costs are allocated to the sole charitable activity.

LIFE EDUCATION (BRADFORD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration, benefits or expenses from the Charity during the current or previous year.

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	4	4
	<u>4</u>	<u>4</u>

Employment costs

	2025	2024
	£	£
Wages and salaries	100,524	98,274
Social security costs	4,108	3,294
Other pension costs	5,119	3,560
	<u>109,751</u>	<u>105,128</u>

No employee earned more than £60,000 during the current or previous year.

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025	2024
	£	£
Aggregate compensation	44,339	40,181
	<u>44,339</u>	<u>40,181</u>

10 Taxation

As a charity the company is exempt from tax on income falling within part II of the Corporation Tax Act 2010 and on gains falling within s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

LIFE EDUCATION (BRADFORD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Tangible fixed assets

	Equipment	Mobile classrooms	Total
	£	£	£
Cost			
At 1 April 2024	10,935	94,324	105,259
Additions	1,291	-	1,291
	<hr/>	<hr/>	<hr/>
At 31 March 2025	12,226	94,324	106,550
	<hr/>	<hr/>	<hr/>
Depreciation and impairment			
At 1 April 2024	9,383	85,589	94,972
Depreciation charged in the year	630	2,184	2,814
	<hr/>	<hr/>	<hr/>
At 31 March 2025	10,013	87,773	97,786
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 31 March 2025	2,213	6,551	8,764
	<hr/>	<hr/>	<hr/>
At 31 March 2024	1,552	8,735	10,287
	<hr/>	<hr/>	<hr/>

LIFE EDUCATION (BRADFORD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2024	100
Disposals	(100)
	<hr/>
At 31 March 2025	-
	<hr/>
Carrying amount	
At 31 March 2025	-
	<hr/> <hr/>
At 31 March 2024	100
	<hr/> <hr/>

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	40,909	27,820
Prepayments	87	87
	<hr/>	<hr/>
	40,996	27,907
	<hr/> <hr/>	<hr/> <hr/>

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	6,515	5,859
Accruals and deferred income	4,505	4,756
	<hr/>	<hr/>
	11,020	10,615
	<hr/> <hr/>	<hr/> <hr/>

15 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	5,119	3,560
	<hr/> <hr/>	<hr/> <hr/>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

LIFE EDUCATION (BRADFORD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Fixed asset fund	10,287	-	(2,814)	1,291	8,764
Investments in entities	100	-	-	(100)	-
General funds	108,028	131,940	(144,481)	(1,191)	94,296
	<u>118,415</u>	<u>131,940</u>	<u>(147,295)</u>	<u>-</u>	<u>103,060</u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Fixed asset fund	13,715	-	(3,428)	-	10,287
Investments in entities	100	-	-	-	100
General funds	114,677	128,572	(135,221)	-	108,028
	<u>128,492</u>	<u>128,572</u>	<u>(138,649)</u>	<u>-</u>	<u>118,415</u>

The fixed asset fund represents the net book value of the fixed assets, the expense being the depreciation charged in the year and the transfer being the purchase of equipment in the year.

The investments in entities fund represents the cost of investment in Life Education Mobiles (2010) Limited, a company in which the charity owns a 12.5% share, the share was sold in the year,

17 Analysis of net assets between funds

	General funds 2025	Designated funds 2025	Total 2025	General funds 2024	Designated funds 2024	Total 2024
	£	£	£	£	£	£
Fund balances at 31 March 2025 are represented by:						
Tangible assets	-	8,764	8,764	-	10,287	10,287
Investments	-	-	-	-	100	100
Current assets/(liabilities)	94,296	-	94,296	108,028	-	108,028
	<u>94,296</u>	<u>8,764</u>	<u>103,060</u>	<u>108,028</u>	<u>10,387</u>	<u>118,415</u>

LIFE EDUCATION (BRADFORD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Related party transactions

Transactions with related parties

During the year the Charity entered into the following transactions with related parties:

During the year £300 (2024 £400) was paid to Jane Smithies for self employed work. Jane is a trustee of Life Education (Bradford) Limited and is also the daughter of Maurice Smithies a Trustee of Life Education (Bradford) Limited.

The arrangement of invoicing Life Education Mobiles (2010) Limited came to an end on 31 March 2024. As from 1 April 2024 all schools were directly from Life Education (Bradford) Limited.

A receipt of £100 was received in the year in payment of the investment in Life Education Mobiles (2010) Limited on the company being dissolved and also a receipt of £9,332 provided for in the prior year accounts.