

REGISTERED CHARITY NUMBER: 702652

**Report of the Trustees and
Financial Statements for the Year Ended 31 July 2023
for
LEICESTER ISLAMIC ACADEMY**

SKM Chartered Accountants
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LEICESTER ISLAMIC ACADEMY
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FOR THE YEAR ENDED 31 JULY 2023

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LEICESTER ISLAMIC ACADEMY
Report of the Trustees
FOR THE YEAR ENDED 31 JULY 2023

The trustees present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

LEICESTER ISLAMIC ACADEMY
Report of the Trustees
FOR THE YEAR ENDED 31 JULY 2023

OBJECTIVES AND ACTIVITIES

Objectives and Activities

The Mission Statement

Leicester Islamic Academy is an Islamic school and educational centre for the Muslim community. The very foundation of the school is based on the Qur'an and traditions (Sunnah) of the Holy Prophet Muhammad (PBUH). The school sees each pupil as being of equal worth and deserving of the school's best efforts. The school is committed to excellence. All its members are encouraged to realise their full potential and worth in order to take their place as responsible and contributing members of the wider society.

School Motto

Excellence Everyday

School Values

Honesty
Equality
Aspiration
Resilience
Thankfulness

Attendance

Intent

Leicester Islamic Academy ensures the best for all its pupils to enjoy learning and to attend school without missing a day. An action plan has been put into place: this is a working document, allows the analysis of attendance and punctuality.

Implement

Our school's management system (SIMS) allows us to continue tracking and collating attendance data.

Authorised absence means that the School has either given approval in advance for a student of compulsory school age to be away, or has accepted an explanation offered afterwards as justification for absence.

Unauthorised absence is where the School is not satisfied with the reasons given for an absence.

Number of minutes each individual is late. This permits us to track the pupil every term and gives us a report which then can be shared with individual parents.

Attendance Data/reports can be printed for pupils with persistent absences allowing the Attendance office to arrange meetings with the individual parents.

This system is very beneficial as all this data was manually imputed by admin/attendance officer.

'Session' is a term related to the recording of absence data - every school day must have two 'sessions' (morning and afternoon) divided by a break for which attendance must be recorded.

Impact

At LIA we expect 100% attendance from all pupils including F1 and F2. Exceptions are made when children are unwell and we keep accurate records of attendance of pupils and these records are inspected by various agencies. Parents/Guardians must explain a child's absence from school by a letter, a phone call or by visiting the school in person.

However, although as an Independent School there is no official EWO, LIA is in regular contact with The EWO Grace Mistry/Fiona Leavis. This has ensured all queries and concerns for any absences or leavers are passed onto the LA. Also updated regulations are passed on immediately.

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Strategies for the promotion of Attendance:

- o Everyday Counts!
- o School starts with Attendance.
- o Our Attendance Target for this year is 96%.
- o Certificates and badges for 100% attendance for the individual.
- o Class certificate highest attendance of the week.
- o Letters sent to parents with their individual child/ren's attendance data if below expected percentage.

Average attendance for the academic year 2022/2023 (24/08/22 TO 14/07/23)

GROUP	% ATTENDANCE
Whole School	93.1
Yr1 - Yr6	93.2

Detailed attendance for the academic year 2022/2023

Group Analysis by Attendance Category

GROUP	% ATTENDANCE
Nur 2	91.2
Nur 1	92.9
Rec	90.8
Year 1	92.1
Year 2	93.9
Year 3	93.5
Year 4	93.9
Year 5	94.6
Year 6	93.9

Average number of Children on roll for the academic year 22/23 is 331

The curriculum development and progress

LIA aims to provide a broadly based and balanced curriculum.

LIA has implemented the National curriculum linked to the school's ethos. At LIA we cater for children from 3 -11. We promote Islamic, spiritual and moral values and preserve the ethos of the school and ensure the inclusion of all pupils. We aim to prepare pupils for their lives as responsible Muslim adults in the wider society. We also aim to educate all pupils to become successful learners, to work hard with sincerity, enjoy learning, pursue excellence and become life-long learners and achievers.

Children are taught to respect one another, themselves and the community. We have very high expectations of our children in terms of their behaviour and academic achievements. We reinforce high quality teaching through inviting visitors to the school and learning outside the classroom, by going on educational trips.

Islamic Studies

Beginning in August 2021, the Integrated Islamic Studies Curriculum was established and integrated throughout the academic day. Year 1 through Year 6 students begin each morning with Qaaida/Quraan lessons before moving on to Seerah, Fiqh, Ahaadith, Aqaaid, and the weeklong memorization of duas and surah.

Our curriculum is based on the Nasihah curriculum. However, teachers are expected to prepare lessons using a variety of resources including the Safar curriculum. Cross curricular links are made using the National Curriculum subjects such as History and Geography. This is evident in the lessons. Skills learnt in other subjects such as poetry writing, comparing, and contrasting, therefore, comparative Islamic Studies aims to advance research on Islam through comparison between religious and non-religious factors and disciplines. The IS activities also incorporate teaching about the Seerah's significance and other initiatives. As a result, IS Staff also benefit from using the school's Resource Banks, which include Hamilton, Twinkl, and other Islamic Studies Resources.

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The aims of teaching the IS:

- To create a spiritual environment.
- The value of Islam and its teachings is felt by children.
- To be more successful and travel farther and faster than others!
- For them to become even more inspired to learn, get enthusiastic about, and become proud of their faith!
- To get more self-assurance and esteem for oneself.
- To be able to apply the ideas found in the Quran to their daily lives.
- To gain emotional and mental fortitude through studying the teachings of the Quran and the Sunnah.
- To study and perfect their people skills from Prophet Muhammad (P.B.U.H.), the most powerful person in the world.

Collective Qa'idah instruction - Teachers Making tools and power point presentations to facilitate group teaching of Qa'idah. This has been carried out. Teachers in KS1 are now developing materials and presentations for the entire Qa'idah.

Contextualising and connecting seerah to historical themes. Create seerah quizzes that will help students contextualise the events in the Prophet SAW's life. Individual subject lesson observations will enable the leadership team to assess areas for improvement and progress in certain subjects. Additionally, best practises will be disseminated and used to create subject-specific teacher training programmes.

Next steps

Creating an IS resource bank for the LIA School that all staff can use.

Twilight sessions to be led by individual IS staff using their strengths.

Rationale;

For teachers to gain confidence.

To be able to share good practice.

To allow them to conduct study on the subjects they will be speaking about.

To broaden their own knowledge and inspire others.

The purpose of this practise is to aid and support our children's instruction and academic progress.

The LIA School Motto, "Excellence Everyday," is the foundation for everything we do.

EYFS

The Early Years Foundation Stage (EYFS) at the school consists of Nursery (Foundation Stage 1) and a Reception (Foundation Stage 2). In this phase, the children follow the EYFS curriculum. The curriculum, which was updated according to the EYFS development matters (2021) covers seven areas of learning. These are divided into Prime areas and Specific areas:

Prime Areas

- o Personal, Social and Emotional Development
- o Physical Development
- o Communication and Language

Specific Areas

- o Literacy
- o Mathematics
- o Understanding of the World
- o Expressive Arts and Design

In all areas of learning, the Islamic ethos and values are implemented and promoted as are the British values. Additionally, children also receive a Religious Education lesson and an Arabic lesson during their school week.

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Report of the Trustees FOR THE YEAR ENDED 31 JULY 2023

In the EYFS, the Fundamental British Values are promoted through everyday activities. The fundamental British values are promoted by the EYFS curriculum and the Islamic ethos. These are linked to the areas of learning, particularly Personal, Social and Emotional Development and Understanding the World. Now they are being more explicitly expressed.

KS1/KS2

From Year 1 children are taught English, Maths, Science, History (including Islamic History), Geography, Religious Education, Arabic, Computing, Physical Education, Art, Design and Technology and PSHEE (Personal, Social, Health, Economic Education).

All lessons are underpinned with Islamic values and children are taught how to apply the academic knowledge within the Islamic framework in their daily life.

Students who take religious education are encouraged to grow in their sense of self and community. They can develop self-respect, confidence, and self-esteem through being able to thrive individually within their communities as well as as citizens of a pluralistic society and the global community. They will be able to successfully integrate into the multicultural society as a result without compromising their Islamic beliefs.

Within the school, the MFL (Modern Foreign Language) strands are used to teach Arabic. Lessons that are creative are arranged according to age. The Qaidah/Quran lessons in the morning are enhanced by these lessons for the children. To support students in both courses, teachers work together with their colleagues.

Fundamental British Values

The fundamental British values are as follows:

- o Democracy
- o Rule of Law
- o Individual Liberty and Mutual respect
- o Tolerance of those with different faiths and beliefs

The Fundamental British Values are actively promoted throughout the school and are included in our ethos. As an Islamic school, the Fundamental British Values compliment the values promoted by our Islamic teachings. The children are taught SMSC development (Spiritual, Moral, Social and Cultural) which is imperative in promoting the Fundamental British Values.

The school embodies democracy within its ethos and learning culture. Religious studies lessons promote respect and tolerance for other faiths and beliefs, non-beliefs and all fellow human beings.

The school embeds the importance of respect for fellow human beings, tolerate differences and to love all. ICE and Citizenship lessons promote the importance of individual liberty and the important of the rule of law, as do the school rules. The values developed at school, will equip children to demonstrate skills and attitudes that will allow them to contribute to life in modern Britain as a British Muslim Citizen. The Fundamental British Values and Islamic values are at the heart of all our teaching and learning.

Islamic values and fundamental British values are promoted in unison so that children may know that they are one and the same. The school teaches the children that Islam promotes unity among all communities and encourages the children to be proactive Muslims who engage within their society and communities for the common good of all of humanity. Through citizenship, children are encouraged to be proactive within their local and then eventually wider communities.

Additionally, at LIA, children have a good level of SMSC development (Spiritual, Moral, Social and Cultural). These are learnt through the promotion of the Fundamental British Values and Islamic Values and ethos of the school.

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Physical Education

At LIA we recognize the importance of having both a healthy mind and a healthy body. Therefore, we introduced specialised sports coaching into the delivery of our PE curriculum. This has been a resounding success and both pupils and parents have reported an increased positive attitude towards sports activities. Alongside this we have included sports provision for all lunch times.

Personal, Social, Health Education

The PSHE curriculum revolves around 3 main areas:

1. Relationships
2. Health and Wellbeing
3. Living in the Wider World

These are taught during timetabled lessons in Key Stage 1 and 2 through various topics such as: Safety First, VPs, Britain, One World, Think Positive. In Early Years, this is taught through the Early Years Foundation Framework. Children are also taught RSE through the PSHE lessons using the AMS Relationships Education Curriculum.

Holistic Learning and Character Development

Enrichment sessions have continued within the school day (Friday) for Key Stage 1 and 2 children. Teachers and support staff are chosen by their strengths, skill sets and passions in different areas to lead the sessions. The sessions are as follows: Gardening, Debate/Public Speaking, Nasheeds, Arts and Crafts, Sewing, STEM and Calligraphy.

In addition to these, children are given the opportunity to vote for Student Council and ECO council members. This allows them to understand the need for democracy and the right to vote.

Student Council meet frequently to discuss plans and initiatives that will help make the school a safer and more enjoyable place to be.

Staff members assist the ECO Council to make the school a more environmentally friendly place and to determine how we can keep making our school and the neighbourhood eco-friendlier. Additionally, they receive assistance from the local council, which directs them as they complete school projects and achieve the Green Flag.

Alhamdulillah, we have achieved our Green Flag and have been able to maintain it.

Next Steps

To incorporate Early Years into the Enrichment Sessions - Term 3 onwards.

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OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have referred to the information contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Community Cohesion and Collaborative Work

We at LIA have always promoted respect for people belonging to all faiths and culture. We are pleased that the school continues to work effectively with the local community. We welcome volunteers from the community to work with children in the school and appreciate the help they provide. Parents and volunteers help with various activities such as reading, supporting class teachers, sports activities, school visits and with fund raising events.

o Leicester Islamic Academy has established good relationships with educational institutions where we provide placement opportunities for work experience for students. We had placement students from Leicester college.

o We have also built positive partnership with Birmingham University, Coventry University and Derby university as PGCE and Subject specialist trainees have been most welcome as this promotes the school's partnership with the wider community and the sharing of knowledge to enhance the growth of the school whilst promoting the children's attainment and progress.

We continue to work with SFK Sports for our specialist sports provision during the day and an after-school football club is also running.

School Events

Salah Week
Roald Dahl Day
Black History Week and Assembly
Anti-Bullying Week
Learning Experience Week (Culture, Women in Islam)
Cultural Week Exhibition
Maths Week
Children's Mental Health Week
Safer Internet Day and Workshop
World Book Day
Eid Sharing Party
Year 2 Graduation
Year 6 Graduation
Sports Day

School Trips/Workshops

13/09/2022 - EY + Year 1 Phonics Workshop
14/10/2022 - Year 1 Local Walk
08/11/2023 - EY + Year 1 Maths Workshop
23/11/2022 - Year 5+6 Road Safety Workshop
24/11/2022 - Year 3+4 Road Safety Workshop
24/11/2022 - Year 6 Warning Zone
24/11/2022 - Student Council Madani Trip
25/11/2022 - EY Fire Brigade Visit
12/01/2023 - Y3, Y4, Y5 Think Tank Museum
17/01/2023 - Year 2 Twycross Zoo
27/01/2023 - EY Sea Life Centre
16/02/2023 - Year 1 Stonehurst Farm
02/03/2023 - Year 6 Madani World Book Day
14/03/2023 - Tarbiyah Workshop Y1, Y2, Y3
16/03/2023 - STEM Competition - Land of Learning
03/05/2023 - Tarbiyah Workshop Y4, Y5, Y6

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OBJECTIVES AND ACTIVITIES

06/06/2023 - Year 3 Co-Op Visit
15/06/2023 - KS2 Drayton Manor Theme Park
16/06/2023 - EY + KS1 Twin lakes Theme Park

Fundraising for school

13/10/2022 - Travelling Bookfair - £1048.80 vouchers received
14/10/2022 - Non-Uniform Money -£143.93
16/12/2022 - Non-Uniform Money - £125.50
09/03/2023 - Scholastic Bookfair - £981.16 vouchers received
26/05/2023 - Non-Uniform Money - £157.32

CHARITIES

03/10/2022 - MacMillan Coffee Morning - £61.30
11/11/2022 - Charity Week LIA Relief Trust - £6914.42
09-10/02/2023 - Funds for Syria and Turkey Earthquake LIA Relief Trust - £4408.43

CPD for School Staff

A termly CPD calendar is in place for staff. This allows staff to be updated on any legislation changes and professional development needed according to the New Curriculum Framework.

All training sessions are planned according to the changes required, giving opportunities to members of staff to lead sessions as well as the Senior Leads. This is important professional development.

A few of these include:

- Continuous Safeguarding training
- Unleashing excellent teaching
- Sonar tracker training
- Providing education with SEND

Staff Currently Trained/ Undergoing Training

- Head Teacher awarded MA in Educational Leadership
- Deputy Head awarded master's in business administration (MBA)
- Early Years phase leader on the national qualification training (NPQEYL)
- 2 Teachers undergoing ECT training - First year
- 5 Teachers undergoing ECT training - Second year

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ACHIEVEMENT AND PERFORMANCE

Summary of EYFS Profile Key Data 3 Year Trend 2023

In Early Years, children make good progress. 67.4% of children achieved an overall GLD (good level of development) in 2023.

	2021 Covid	2022	2023	National Average (2023) To be released November 2023
Reached a Good Level of Development (GLD)		75.5%	67.4%	
Reading Exp or Exc		86.6%	79%	
Writing Exp or Exc		84.4%	81.3%	
Number Exp or Exc		84.4%	81.3%	

Analysis

The overall GLD for the academic year 2023 is 8.1% less than last year.

The reading expectation is 7.6% less than last year.

The writing expectation is 3.1% less than last year.

The understanding of number is 3.1% less than last year.

Next Steps

- To continue teaching systematic synthetic phonics regularly that children can consolidate and build up on their phonics knowledge.
- Phonics workshops - for parents so that they can continue to help children at home.
- Structured Phonics Phase groups - to work with children in small groups to cover their learning gaps and boost their confidence and phonics knowledge.
- Consolidation of learning through CGP Phonics and Maths practice worksheets.
- Staff to plan intervention sessions which support staff can lead daily.
- Fun time sessions to take place to enhance communication and language skills (especially for children that are EAL).
- To plan CPD sessions which are catered for the development of Early Years Staff.

KS2 SATs results 2022 - 2023

Subject	2023	National Average
Reading	92%	73%
S.P.A.G	100%	72%
Maths	100%	73%

Next Steps

SPEAKING AND LISTENING STRATEGIES

- More Opportunities provided to read books aloud and discuss them in shared and guided reading.
- Activities that extend pupils' expressive vocabulary- use of dictionary and thesaurus.
- Teachers modelling inference-by thinking aloud
- Building in opportunities for pupils to present in whole school assemblies

READING COMPREHENSION STRATEGIES:

- Focus on using the strategies learnt in the Inset training for Raising Attainment in Reading(Oct 2019)
- Starter and recall activities to assess prior knowledge
- Use of structured questioning (Bloom's Taxonomy) to develop reading comprehension
- Use of prediction to monitor understanding and clarify meaning
- Summarising main parts of the text and interpreting in own words
- Use of inference and deduction in shared and guided reading sessions to improve comprehension
- Use assessment and revision to target and adapt teaching to pupils' needs

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WRITING STRATEGIES:

- Clarify the audience and the purpose of the text for all writing genres i.e. poetry, story, play script, persuasion, information, instruction etc.
- Provide opportunities for themed WOW writing weeks across all year groups
- Plan and draft for meaning and content before producing the final version
- Peer assessment to make improvements and evaluate work.
- Proof read work- read out loud
- Revise and edit against provided success criteria and pupil response to show application of next steps.
- Moderate writing to check areas for improvement.
- Use high quality structured interventions to help the low achievers.
- Provide extra booster sessions to make rapid progress.

MATHS STRATEGIES:

- To reinforce the CPA approach using available resources and strategies introduced in the Maths Mastery inset in February 2019
- To promote greater depth in Maths, incorporate reasoning and word problem activities in weekly lessons
- Built children's confidence in solving problems using the RUCSAC method.
- Time table books introduced in KS2 to promote fluency in timetables
- Arithmetic tests similar to the SATs done weekly to ensure children are familiar with the technique
- Tailored intervention support to promote secure understanding for those that are struggling to grasp concepts.

KS1 SATs results 2022- 2023

Subject	2023	National Average
Reading	100%	69%
Greater Depth	15%	
S.P.A.G	100%	Optional Test - No national average
Greater Depth	61%	
Maths	97%	72%
Greater Depth	39%	

Next Steps

Although Year 2 children are no longer required to sit SATs in 2024, we will continue to assess and monitor their learning using the end of year Optional Tests.
 We will support and enhance their learning by ensuring to:

- A. Use attainment and progress information to guide teachers' planning, strategies and use of resources and plan interventions.
- B. A hands-on approach, more visual activities and learning through fun, has been introduced this year to ensure all pupils gain knowledge and a deeper understanding especially in English and Math
- C. Ensure that pupils working below the expected level in year 2 continue to receive support in all the areas that they are struggling with. In all the specific areas, learning gaps will be identified and teaching for these pupils will be tailored to suit their individual learning needs.
- D. Ensure that all pupils, as stated below, have relevant interventions within the classroom by the class teacher and outside the classroom to give extra support, challenges so that they maintain their progress and mastery activities so that they can achieve above their previous attainment
 - working below the expected standards
 - working at expected standards
 - working at greater depth

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E. Learning gaps identified will be used to inform future planning with a view to revisit areas of development needed to suit individual learning needs of children

F. Visual aids, Interactive white board, Math and English games will be used as part of the hands-on activities

G. Blooms Taxonomy key questioning skills will continue to be promoted in all the subjects so that there is greater in-depth knowledge and wider learning across the curriculum to promote high levels of attainment for all pupils through spoken English and written English.

H. Parents will continue to be informed about the progress and attainment of their child and will be advised on the specific areas they need to help their child so that high expectations continue at home and in school.

I. KS1 will continue to have a consistent approach in monitoring and recording the attainment of pupils. In addition, progress of pupils will continue to be measured towards and against national standards so that the above level of attainment and/or above can continue to be achieved.

Working with Parents

We, at Leicester Islamic Academy firmly believe that education is a two-way system where school and parents work hand in hand to ensure that all children develop and achieve their best. We have close links with parents where we keep them informed about school matters and their children's progress and life at school through homework diaries, Parent mail, class dojo messages, school stories and termly Head teacher letters, parents' afternoons, assemblies and fund raising events.

A monthly coffee morning with the head teacher and senior leaders, where parents are informed of upcoming events and achievements.

An EYFS meet and greet session was held, where parents were given the opportunity to visit their child's classroom and meet the teacher.

In October 2022 Year 6 parents were invited to a SATS information meeting

In September 2022 - KS1 and EY parents Phonics workshop was held

In September 2022 - Parents / Governors meeting was held

In November 2022 - KS1 and EY parents were invited to a Maths workshop

In November 2022 Year 6 Parents were invited to a Mock SATs paper (to get insight into how the children will write the paper)

In November 2022 a target setting report was sent out to parents.

In December 2022 - Face to Face Parents afternoon meetings were held

In December 2022 - Early Years Open day presentation for prospective Parents was done

In February 2023 - Second in school parent meeting for pupils' progress were held for parents to discuss their progress

In February 2023 - Whole school open day was held with Head teacher presentation and school tours

In March 2023 - Parents were invited for Internet safety and Tarbiyah Workshops

June 2023 - Parents were invited for KS1 and KS2 graduation Assemblies

July 2023 - Parents were invited for the Annual Sports day event

End of year reports were sent to parents in July 2023.

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LIA Gems Nursery

LIA Gems Nursery takes children 0-4 years old. Our Curriculum "The Early Years Foundation Stage" is embedded in our planning for indoors and outdoors to support the learning and development of all children in our care.

Baby Room:

Caters for children 0 to 2 years. In this room babies are supported with their learning and development through careful planning of activities and providing an environment that is age appropriate and exciting. Each child is unique, they all are all at different ages and stage of development. And they are supported with their development through prime areas of EYFS are Physical, Communication and Language and Social, Emotional development.

Toddler Room:

Caters for children aged 2 years to 3 year olds, building further on children's developmental journey, giving confidence, and providing opportunities to further support their learning and development. The Prime areas of EYFS and specific areas of curriculum are supported furthermore.

The Pre School:

This room supports children from 3 years to 4 years old. In this room we ensure learning is stretched further to develop independence, learning through first hand experiences, that supports individuals learning through their interests. Communication and language is support for children to be confident speakers, able to do activities and decision making in such a way that it encourages independence. At this stage the children are ready for transition to school.

Our excellent staff are all Level 3 qualified and understand that the management have high expectations of their performance to support all children according to their individual needs. All staff continuously take part in their professional development through in-house training, attending face to face training through the local authorities. Islamic ethos is embedded in our curriculum. Each member of staff is delicately and systematically chosen to suit the needs of each room and each individual child. LIA Gems Nursery provides a unique learning journey, which sets foundations for children's care and early education.

Currently, we have 67 children on roll, and have a waiting list for next term.

Most parents come to LIA Gems through recommendations from old parents and word of mouth.

Future Plans:

To develop outdoor play are with age-appropriate play equipment and build an area where children are encouraged to grow vegetables and flowers to expand their knowledge and skills.

Complaints procedure

There is an approved procedure for dealing with complaints. If parents have an enquiry or a concern, they are encouraged to contact the school so that the matter can be discussed with the Head Teacher. In the majority of cases most questions and anxieties can be dealt with in this way. However, if complaints cannot be resolved in this way, then the formal procedure involving the governors can be followed. A copy of the complaints procedure is available upon request and on our website.

For the academic year 2022-2023 we did not have any formal complaints.

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FINANCIAL REVIEW

Financial Review

A summary of the financial results for the year is set out in the statement of financial activities on page 20 of the financial statements.

During the year, the fee and other direct charitable income increased by 14.65% to £1,145,786 (2022: £999,389) whereas voluntary income has reduced to £3,009 (2022: £9,185).

In addition, other incoming resources of £49,992 (2022: £49,992) has been generated during the year from provision of ethos services. This has resulted in total incoming resources being increased by 13.25% to £1,198,787 (2022: £1,058,566).

As a result of the above changes, Leicester Islamic Academy achieved an overall surplus of £96,854 (2022: £57,556) as set out on page 20 of the financial statements and the trustees continue to explore ways in which the Academy's assets can be better used to generate additional income to support core activities, as well as providing benefits to the local community.

FUTURE PLANS

Having successfully established the Voluntary Aided Secondary School, the trustees have made a unanimous decision to take the school from being an independent entity to a state-maintained school. Work is currently being carried out to achieve this goal.

In addition, the trustees are also actively planning to increase the number of students on roll with a view to increase its income.

Over the last few years, the school has been actively working to enhance the holistic development of all our pupils to fulfil the school's vision. Due to the pandemic the vision of introducing the Islamic studies curriculum as part of the school day was postponed to the academic year 2022/2023. Parents have been informed of the proposed change in timings and in fees

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Leicester Islamic Academy is a registered UK Charity and is governed by its Trust Deed executed on 8 December 1989 as amended by supplemental deeds dated 10 March 2002 and 21 November 2006.

It is an unincorporated charity and it was registered with Charity Commission of England and Wales on 20 March 1990 under charity number 702652.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Leicester Islamic Academy was opened in 1982 by the LIA Trust and grew rapidly to become a large Muslim school catering for boys and girls between the ages of three to sixteen. In September 2007, the secondary part of the school obtained voluntary aided status and senior pupils moved to the newly created Madani High School, a purpose-built school nearby.

The Trust retains overall responsibility for the two schools: it owns the LIA building and provides the Foundation Governors for Madani Schools Federation. There are strong links between LIA and Madani Schools Federation, but recent changes in the admission policy for voluntary aided schools have meant that former LIA pupils can no longer be guaranteed a place at Madani Schools Federation, though it is still the destination of choice for most parents.

The Trust has delegated the proprietorship of LIA to the school's Board of Governors, many of whom are also trustees, on the condition that the school continues to operate in accordance with the religious values and the practices as contained in its Trust Deed.

The Board of Governors

Mr. Hussein Suleman	Chair of Governors
Ms. Tabassum Jakhura	Headteacher
Ms. Asma Dassu	Governor
Mr. Mohammed Patas	Governor
Mr. Osman Bawa	Governor
Mr. Zahir Desai	Governor
Ms. Zainab Suleman	Governor

Senior Leadership Team

Mrs T Jakhura MA (Ed. Leadership), CMngr, BCom, QTS	Headteacher
Mrs R Razaq MBA, BA (Hons), QTS	Assistant Head
Mrs A Suleman FDLT	IS manager / RE Teacher
Mrs F. Essat BSc (Hons),	Business Manager
Ms L. Hasham BA, PGCE	KSi Phase Leader
Ms A.Surtee	EYFS Phase Leader

Trustees

Musa Suleman
Mohamed Hussein Mukadam
Anwar Patas
Abdulhaq Patel
Hussein Suleman
Ayub Mahomed
Mohammed Ashraf Makadam
Iqbal Desai

ADDRESS

320 London Road
Leicester
LE2 2PJ

LEICESTER ISLAMIC ACADEMY

Report of the Trustees
FOR THE YEAR ENDED 31 JULY 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Auditor

Shamim Mahomed
SKM Chartered Accountants
Pegasus House
5 Winckley Court
Mount Street
Preston
PR1 8BU

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28.05.24 and signed on its behalf by:



.....
H Suleman - Trustee

**Report of the Independent Auditors to the Trustees of
Leicester Islamic Academy**

Opinion

We have audited the financial statements of Leicester Islamic Academy (the 'charity') for the year ended 31 July 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 July 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

**Report of the Independent Auditors to the Trustees of
Leicester Islamic Academy**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees of
Leicester Islamic Academy**

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the computer component manufacturing and supply sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 11 were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

**Report of the Independent Auditors to the Trustees of
Leicester Islamic Academy**

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Report of the Independent Auditors to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Report of the Independent Auditors. However, future events or conditions may cause the charity's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

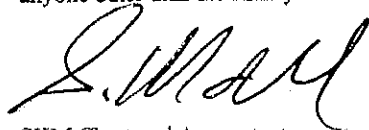
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

This description forms part of our auditor's report.

SKM Chartered Accountants is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



SKM Chartered Accountants
Pegasus House
5 Winckley Court
Mount Street
Preston
Lancashire
PR1 8BU

Date: 30th MAY 2024 .

SKM Accountants (North West) Limited trades as SKM Chartered Accountants

LEICESTER ISLAMIC ACADEMY

**Statement of Financial Activities
FOR THE YEAR ENDED 31 JULY 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	3,009	-	3,009	9,185
Charitable activities					
Educational Services	3	1,145,786	-	1,145,786	999,389
Other income		49,992	-	49,992	49,992
Total		<u>1,198,787</u>	<u>-</u>	<u>1,198,787</u>	<u>1,058,566</u>
EXPENDITURE ON					
Charitable activities					
Educational Services	4	1,047,073	-	1,047,073	940,387
Other		54,860	-	54,860	60,623
Total		<u>1,101,933</u>	<u>-</u>	<u>1,101,933</u>	<u>1,001,010</u>
NET INCOME		96,854	-	96,854	57,556
RECONCILIATION OF FUNDS					
Total funds brought forward		3,225,756	104	3,225,860	3,168,304
TOTAL FUNDS CARRIED FORWARD		<u>3,322,610</u>	<u>104</u>	<u>3,322,714</u>	<u>3,225,860</u>

The notes form part of these financial statements

LEICESTER ISLAMIC ACADEMY

**Balance Sheet
31 JULY 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	2,857,795	-	2,857,795	2,888,284
CURRENT ASSETS					
Debtors	10	53,891	-	53,891	57,655
Cash at bank and in hand		525,594	104	525,698	408,617
		<u>579,485</u>	<u>104</u>	<u>579,589</u>	<u>466,272</u>
CREDITORS					
Amounts falling due within one year	11	(114,670)	-	(114,670)	(128,696)
NET CURRENT ASSETS		<u>464,815</u>	<u>104</u>	<u>464,919</u>	<u>337,576</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,322,610</u>	<u>104</u>	<u>3,322,714</u>	<u>3,225,860</u>
NET ASSETS		<u>3,322,610</u>	<u>104</u>	<u>3,322,714</u>	<u>3,225,860</u>
FUNDS					
Unrestricted funds	12			3,322,610	3,225,756
Restricted funds				104	104
TOTAL FUNDS				<u>3,322,714</u>	<u>3,225,860</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23.05.24 and were signed on its behalf by:


M A Makadam - Trustee

LEICESTER ISLAMIC ACADEMY

Cash Flow Statement
FOR THE YEAR ENDED 31 JULY 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>121,456</u>	<u>215,613</u>
Net cash provided by operating activities		<u>121,456</u>	<u>215,613</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(4,375)</u>	<u>(32,100)</u>
Net cash used in investing activities		<u>(4,375)</u>	<u>(32,100)</u>
Change in cash and cash equivalents in the reporting period		<u>117,081</u>	<u>183,513</u>
Cash and cash equivalents at the beginning of the reporting period		<u>408,617</u>	<u>225,104</u>
Cash and cash equivalents at the end of the reporting period		<u><u>525,698</u></u>	<u><u>408,617</u></u>

The notes form part of these financial statements

LEICESTER ISLAMIC ACADEMY

**Notes to the Cash Flow Statement
FOR THE YEAR ENDED 31 JULY 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2023	2022
	£	£
Net Income for the reporting period (as per the Statement of Financial Activities)	96,854	57,556
Adjustments for:		
Depreciation charges	34,863	36,253
Decrease in debtors	3,765	50,627
(Decrease)/increase in creditors	(14,026)	71,177
Net cash provided by operations	<u>121,456</u>	<u>215,613</u>

2. ANALYSIS OF CHANGES IN NET FUNDS	At 1/8/22	Cash flow	At 31/7/23
	£	£	£
Net cash			
Cash at bank and in hand	408,617	117,081	525,698
	<u>408,617</u>	<u>117,081</u>	<u>525,698</u>
Total	<u>408,617</u>	<u>117,081</u>	<u>525,698</u>

The notes form part of these financial statements

LEICESTER ISLAMIC ACADEMY

Notes to the Financial Statements FOR THE YEAR ENDED 31 JULY 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	- 2% on cost
Fixtures & Fittings	- 15% on cost
Computer Equipment	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

LEICESTER ISLAMIC ACADEMY

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JULY 2023**

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Gifts	-	(2)
Donations	2,259	8,652
Gift aid	750	535
	<u>3,009</u>	<u>9,185</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Goods and Services	Educational Services	67,295	44,795
Fees Income	Educational Services	1,078,491	954,594
		<u>1,145,786</u>	<u>999,389</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Educational Services	728,639	318,434	1,047,073
	<u>728,639</u>	<u>318,434</u>	<u>1,047,073</u>

5. SUPPORT COSTS

	Finance	Other	Governance costs	Totals
	£	£	£	£
Educational Services	10	315,124	3,300	318,434
	<u>10</u>	<u>315,124</u>	<u>3,300</u>	<u>318,434</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

LEICESTER ISLAMIC ACADEMY

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JULY 2023**

7. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	769,795	648,210
Social security costs	31,777	26,415
Other pension costs	8,789	7,832
	<u>810,361</u>	<u>682,457</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Teaching Staff	42	40
Administration Staff	25	20
	<u>67</u>	<u>60</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,185	-	9,185
Charitable activities			
Educational Services	999,389	-	999,389
Other income	49,992	-	49,992
Total	<u>1,058,566</u>	<u>-</u>	<u>1,058,566</u>
EXPENDITURE ON			
Charitable activities			
Educational Services	940,387	-	940,387
Other	60,623	-	60,623
Total	<u>1,001,010</u>	<u>-</u>	<u>1,001,010</u>
NET INCOME	57,556	-	57,556
RECONCILIATION OF FUNDS			
Total funds brought forward	3,168,200	104	3,168,304
TOTAL FUNDS CARRIED FORWARD	<u>3,225,756</u>	<u>104</u>	<u>3,225,860</u>

LEICESTER ISLAMIC ACADEMY

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JULY 2023**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 August 2022	3,091,776	77,823	46,784	3,216,383
Additions	-	475	3,900	4,375
At 31 July 2023	<u>3,091,776</u>	<u>78,298</u>	<u>50,684</u>	<u>3,220,758</u>
DEPRECIATION				
At 1 August 2022	236,654	48,606	42,839	328,099
Charge for year	26,295	5,300	3,269	34,864
At 31 July 2023	<u>262,949</u>	<u>53,906</u>	<u>46,108</u>	<u>362,963</u>
NET BOOK VALUE				
At 31 July 2023	<u>2,828,827</u>	<u>24,392</u>	<u>4,576</u>	<u>2,857,795</u>
At 31 July 2022	<u>2,855,122</u>	<u>29,217</u>	<u>3,945</u>	<u>2,888,284</u>

Included in cost or valuation of land and buildings is freehold land of £1,777,032 (2022 - £1,777,032) which is not depreciated.

The freehold property includes 'Governors statutory contribution' of £1,952,892 (Land £1,777,032 and Building £175,860) for the establishment of Madani Schools Federation (Voluntary Aided), Evington Valley Road, Leicester.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	33,125	38,679
Other debtors	150	140
Prepayments and accrued income	20,616	18,836
	<u>53,891</u>	<u>57,655</u>

LEICESTER ISLAMIC ACADEMY

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JULY 2023**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,058,566	(1,001,010)	57,556
TOTAL FUNDS	<u>1,058,566</u>	<u>(1,001,010)</u>	<u>57,556</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/21 £	Net movement in funds £	At 31/7/23 £
Unrestricted funds			
General fund	3,168,200	154,410	3,322,610
Restricted funds			
Needy	104	-	104
TOTAL FUNDS	<u>3,168,304</u>	<u>154,410</u>	<u>3,322,714</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,257,353	(2,102,943)	154,410
TOTAL FUNDS	<u>2,257,353</u>	<u>(2,102,943)</u>	<u>154,410</u>

LEICESTER ISLAMIC ACADEMY

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JULY 2023**

13. RELATED PARTY DISCLOSURES

Leicester Islamic Academy has a service level agreement with Madani Schools Federation. During the year £49,992 (2022 - £49,992) was received from Madani Schools Federation and included in Other Income.

Mr H.I Suleman and Mr A Patas are trustees of the charity and are also members of the governing body of Madani Schools Federation.

The sum of £49,992 (2022 - £49,992) was paid to Dr M.A Makadam who is a trustee of the charity for the provision of Imam and Ethos Services to the Madani Schools Federation. This amount has been included under Consultancy expenses.

LEICESTER ISLAMIC ACADEMY
Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 JULY 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	(2)
Donations	2,259	8,652
Gift aid	750	535
	<u>3,009</u>	<u>9,185</u>
Charitable activities		
Goods and Services	67,295	44,795
Fees Income	1,078,491	954,594
	<u>1,145,786</u>	<u>999,389</u>
Other income		
Ethos Services	49,992	49,992
	<u>1,198,787</u>	<u>1,058,566</u>
EXPENDITURE		
Charitable activities		
Wages	472,254	408,963
Social security	17,348	17,024
Pensions	5,635	5,099
Rates and water	9,510	9,035
Insurance	15,233	14,010
Light and heat	27,439	14,702
Telephone	-	95
Postage and stationery	3,901	3,463
Sundries	6	404
Books & Resources	62,048	40,644
Training	3,393	4,295
Repairs & Maintenance	16,605	35,425
Cleaning	5,367	6,899
Accountancy	1,800	1,800
School Inspection Charges	2,720	2,720
IT Costs	22,770	24,636
Bad Debts	7,659	40,360
Bookkeeping	13,778	12,792
Copyright	572	551
Subscriptions	6,388	6,560
Uniform Costs	2,712	3,748
Penalties	-	(400)
Freehold property	22,933	22,933
Fixtures and fittings	5,300	6,037
Carried forward	725,371	681,795

This page does not form part of the statutory financial statements

LEICESTER ISLAMIC ACADEMY

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 JULY 2023**

	2023 £	2022 £
Charitable activities		
Brought forward	725,371	681,795
Computer equipment	3,268	3,921
	<u>728,639</u>	<u>685,716</u>
Other		
Consultancy	51,369	53,780
Legal & Prof	-	3,469
Other Interest	129	12
Depreciation of tangible fixed assets	3,362	3,362
	<u>54,860</u>	<u>60,623</u>
Support costs		
Finance		
Bank charges	10	-
Other		
Wages	297,541	239,247
Social security	14,429	9,391
Pensions	3,154	2,733
	<u>315,124</u>	<u>251,371</u>
Governance costs		
Auditors' remuneration	3,300	3,300
Total resources expended	<u>1,101,933</u>	<u>1,001,010</u>
Net income	<u>96,854</u>	<u>57,556</u>

This page does not form part of the statutory financial statements