

REGISTERED CHARITY NUMBER: 702652

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2020
FOR
LEICESTER ISLAMIC ACADEMY**

Watergates Ltd (Statutory Auditor)
109 Coleman Road
Leicester
Leicestershire
LE5 4LE

LEICESTER ISLAMIC ACADEMY
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2020

	Page
Reference and Administrative Details	1
Trustees' Report	2 to 15
Report of the Independent Auditors	16 to 17
Statement of Financial Activities	18
Statement of Financial Position	19
Statement of Cash Flows	20
Notes to the Statement of Cash Flows	21
Notes to the Financial Statements	22 to 31
Detailed Statement of Financial Activities	32 to 34

LEICESTER ISLAMIC ACADEMY

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST JULY 2020**

TRUSTEES

Mr A H I Patel
Mr A Patas
Mr H I Suleman
Mr I A Desai
Dr M A Makadam
Mr A Mahomed
Dr M H Mukadam
Mr M Suleman

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REGISTERED CHARITY NUMBER

702652

AUDITORS

Watergates Ltd (Statutory Auditor)
109 Coleman Road
Leicester
Leicestershire
LE5 4LE

LEICESTER ISLAMIC ACADEMY

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST JULY 2020

The trustees present their report with the financial statements of the charity for the year ended 31st July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Mission Statement

Leicester Islamic Academy is an Islamic school and educational centre for the Muslim community. The very foundation of the school is based on the Qur'an and traditions (Sunnah) of the Holy Prophet Muhammad (PBUH). The school sees each pupil as being of equal worth and deserving of the school's best efforts. The school is committed to excellence. All its members are encouraged to realise their full potential and worth in order to take their place as responsible and contributing members of the wider society.

School Motto

Excellence Everyday

School Values

Honesty

Equality

Aspiration

Resilience

Thankfulness

Attendance

Intent

Leicester Islamic Academy ensures the best for all its pupils to enjoy learning and to attend school without missing a day. An action plan has been put into place: this is a working document, allows the analysis of attendance and punctuality.

Implement

Implementation of a new school's Management system (SIMS) attendance registers last year has been an asset on tracking the daily attendance and punctuality. It also allows us to have regular updates on the following:

Authorised absence means that the School has either given approval in advance for a student of compulsory school age to be away, or has accepted an explanation offered afterwards as justification for absence.

Unauthorised absence is where the School is not satisfied with the reasons given for an absence.

Number of minutes each individual is late. This permits us to track the pupil every term and gives us a report which then can be shared with individual parents.

Attendance Data/reports can be printed for pupils with persistent absences allowing the Attendance office to arrange meetings with the individual parents.

This system is very beneficial as all this data was manually imputed by admin/attendance officer.

LEICESTER ISLAMIC ACADEMY

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST JULY 2020

'Session' is a term related to the recording of absence data - every school day must have two 'sessions' (morning and afternoon) divided by a break for which attendance must be recorded.

Impact

At LIA we expect 100% attendance from all pupils including F1 and F2. Exceptions are made when children are unwell and we keep accurate records of attendance of pupils and these records are inspected by various agencies. Parents/Guardians must explain a child's absence from school by a letter, a phone call or by visiting the school in person.

However, although as an Independent School there is no official EWO, LIA is in regular contact with The EWO Grace Mistry/Fiona Leavis. This has ensured all queries and concerns for any absences or leavers are passed onto the LA. Also updated regulations are passed on immediately.

Strategies for the promotion of Attendance:

- Everyday Counts!
- School starts with Attendance.
- Our Attendance Target for this year is 96%.
- Certificates for 100% attendance for the individual.
- Class certificate highest attendance of the week.
- Letters sent to parents with their individual child/ren's attendance data if below expected percentage.

Average attendance for the academic year 2019/2020 (28/08/2019 - 22/03/2020)

F1 - Yr6	93.20%
Yr1 - Yr6	93.90%

Detailed attendance for the academic year 2019/2020

Year Groups	%age attendance
Nursery	92.6%
Reception	91.0%
Year 1	92.0%
Year 2	94.2%
Year 3	93.1%
Year 4	94.7%
Year 5	93.9%
Year 6	95.3%

Children on roll for the academic year 2019/2020

August 2019	242
September 2019	243
October 2019	242
November 2019	242
December 2019	238
January 2020	241
February 2020	239
March 2020	240

LEICESTER ISLAMIC ACADEMY

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST JULY 2020

The curriculum development and progress

LIA aims to provide a broadly based and balanced curriculum.

From September 2014, LIA has implemented the New Curriculum. At LIA we cater for children from 3 -11. We promote Islamic, spiritual and moral values and preserve the ethos of the school and ensure the inclusion of all pupils. We aim to prepare pupils for their lives as responsible Muslim adults in the wider society. We also aim to educate all pupils to become successful learners, to work hard with sincerity, enjoy learning, pursue excellence and become life-long learners and achievers.

Children are taught to respect one another, themselves and the community. We have very high expectations of our children in terms of their behaviour and academic achievements. We reinforce high quality teaching through inviting visitors to the school and learning outside the classroom, by going on educational trips.

EYFS

The Early Years Foundation Stage (EYFS) at the school consists of Nursery (Foundation Stage 1) and a Reception (Foundation Stage 2). In this phase, the children follow the EYFS curriculum. The curriculum covers seven areas of learning. These are divided into Prime areas and Specific areas:

Prime Areas

- Personal, Social and Emotional Development
- Physical Development
- Communication and Language

Specific Areas

- Literacy
- Mathematics
- Understanding of the World
- Expressive Arts and Design

In all areas of learning, the Islamic ethos and values are implemented and promoted as are the British values. Additionally, children also receive a Religious Studies lesson and an Arabic lesson during their school week.

In the EYFS, the Fundamental British Values are promoted through every day activities. These are not separate lessons taught. They are implicitly embedded in the Early Years and have been so since September 2014. The fundamental British values are promoted by the EYFS curriculum and the Islamic ethos. These are linked to the areas of learning, particularly Personal, Social and Emotional Development and Understanding the World. Now they are being more explicitly expressed.

KS1/KS2

From Year 1 children are taught English, Maths, Science, History (including Islamic History), Geography, Religious Education, Arabic, Computing, Physical Education, Art, Design and Technology and PSHEE (Personal, Social, Health, Economic Education).

All lessons are underpinned with Islamic values and children are taught how to apply the academic knowledge within the Islamic framework in their daily life. The day begins with du'aas in the playground followed by recitation of the last 10 surahs of the Qur'aan in the classroom after registration. Children in the EYFS also have the opportunity to recite the last 10 surahs. Children memorise the hadith of the week and are given an opportunity to discuss current affairs.

LEICESTER ISLAMIC ACADEMY

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST JULY 2020

Religious Education encourages pupils to develop a sense of identity and belonging. It enables them to flourish individually within their communities and as citizens in a pluralistic society and the global community; thus enabling them to nurture self-respect, confidence and to raise their self-esteem. This will help permit them to integrate successfully in the multicultural society without compromising their Islamic Beliefs.

Personal and Social Education

PSHEE/SEAL (Social, emotional Aspects of Learning) curriculum revolves around 6 main topics which are taught each half term across the whole school. These topics are:

- New beginnings
- Getting on and Falling out
- Say No to Bullying
- Going for Goals
- Good to be Me
- Relationships
- Changes

Islam and Citizenship (ICE) for Key Stage 2 only - The aim of ICE is to teach the National Curriculum of SEAL/Citizenship through an Islamic perspective:

- To emphasize to our children that in order to be a **Good Muslim You Need To Be A Good Citizen**. We encourage pupils to have respect for democracy. Through the ICE project we actively promote fundamental British values.
- To demonstrate that young Muslims can become positive role models for the whole British community in the future.
- To teach the qualities of tolerance, respect, love and the importance of these qualities in Islam.
- To embed the understanding of citizenship values - that good citizens accept that all members of society are different and we have a responsibility to get along with one another despite our differences, paying particular regard to the protected characteristics set out in the Equality Act 2010.

Fundamental British Values

The fundamental British values are as follows:

- Democracy
- Rule of Law
- Individual Liberty and Mutual respect
- Tolerance of those with different faiths and beliefs

The Fundamental British Values are actively promoted throughout the school and are included in our ethos. As an Islamic school, the Fundamental British Values compliment the values promoted by our Islamic teachings. The children are taught SMSC development (Spiritual, Moral, Social and Cultural) which is imperative in promoting the Fundamental British Values.

The school embodies democracy within its ethos and learning culture. Religious studies lessons promote respect and tolerance for other faiths and beliefs, non-beliefs and all fellow human beings.

The school embeds the importance of respect for fellow human beings, tolerate differences and to love all. ICE and Citizenship lessons promote the importance of individual liberty and the important of the rule of law, as do the school rules. The values developed at school, will equip children to demonstrate skills and attitudes that will allow them to contribute to life in modern Britain as a British Muslim Citizen. The Fundamental British Values and Islamic values are at the heart of all our teaching and learning.

LEICESTER ISLAMIC ACADEMY

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST JULY 2020

Islamic values and fundamental British values are promoted in unison so that children may know that they are one and the same. The school teaches the children that Islam promotes unity among all communities and encourages the children to be proactive Muslims who engage within their society and communities for the common good of all of humanity. Through citizenship, children are encouraged to be proactive within their local and then eventually wider communities.

Additionally, at LIA, children have a good level of SMSC development (Spiritual, Moral, Social and Cultural). These are learnt through the promotion of the Fundamental British Values and Islamic Values and ethos of the school.

Physical Education

At LIA we recognize the importance of having both a healthy mind and a healthy body. Therefore, we introduced specialised sports coaching into the delivery of our PE curriculum. This has been a resounding success and both pupils and parents have reported an increased positive attitude towards sports activities. Alongside this we have included sports provision for all lunch times.

Holistic Learning and character development

This development plan was inspired by The Prince William Award.

The scheme was started by HRH Prince William The Duke of Cambridge KG KT Royal Patron. The Prince William Award aims to do just this - to develop children's personal skills and equip children with resilience.

"I believe that an individual's academic success, wellbeing and mental health depends not only on traditional qualifications, but on nurturing non-academic attributes like self-confidence, discipline and determination. It is not enough that someone is good at English and Maths if they cannot withstand the pressures that life throws up" **(HRH Prince William The Duke of Cambridge KG KT Royal Patron)**.

- This was a scheme that we put into practice with our own resources and embedded this programme within our Physical Social Health Education (PSHE) and Social Emotional Aspects of Learning (SEAL) and Physical Education (PE). The character development values have been planned to link each one to the termly topics taught.
- 'Fabulous Friday' was launched in the academic year 2018-2019. This academic year 2019-2020 we have renamed it as Enrichment sessions. Children in KS2 are allocated to different sessions within the school. The fourth lesson on Friday the sessions take place. In term 1B children in KS1 have also been allocated to the different sessions within their area of learning.
- The sessions are led by Teachers and Teaching assistants. Staff are chosen by their strengths, skill sets and passion in the different areas. The sessions are as follows:

Wow Walking, ECO School, Vegetable Patch (Pastoral), Student Council Debate session, STEM session, Sewing, Art Craft, Landmarks Models, Prophet Stories.

These sessions include both practical and reflective learning, with classroom-based review through cross curricular subjects. The main aim is to permit our children to become resilient, confident and share their own skills by creating a school environment where children learn virtues that enable them to be changing mediators in their communities.

Working with Parents

We, at Leicester Islamic Academy firmly believe that education is a two way system where school and parents work hand in hand to ensure that all children develop and achieve their best.

We have close links with parents where we keep them informed about school matters and their children's progress and life at school through homework diaries, parents' afternoons, assemblies and fund raising events.

LEICESTER ISLAMIC ACADEMY

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST JULY 2020

- A monthly coffee morning with the head teacher, where parents are informed of upcoming events and achievements, continued till the COVID Lockdown happened (March 2020).
- We also hold regular Parent/Governor meetings where parents can share their ideas and views with the proprietors.
- Regular Stay and Play sessions (held on Wednesday for Reception and Nursery a.m. children) and on (Thursday afternoon for Nursery p.m. children). This also stopped due to COVID 19 Guidelines.
- In September 2019 Year 6 parents were invited to a SATS information meeting.
- In November 2019 a target setting report was sent out to parents.
- In November 2019 Year 6 Parents were invited to a Walking Talking SATs (to get insight into how the children will write the paper)
- A parents' evening was held in March 2020.
- End of year target reports were sent to parents in July 2020 during lockdown.

LIA Gems

In LIA Gems there are 3 dedicated rooms for the children attending the setting; Baby Room which is 0 to 2 years of age which opens up their learning experience at LIA Gems giving them the strong foundations that they need to flourish and cherish in this enriched environment, moving onto Toddler Room which is for children aged 2 years to 3 years, they continue their developmental journey here supported by the qualified and competent level 3 staff ending in the Preschool Room for children above the age of 3. This Room gives each child the independence and ability to start to take learning further for preparation for School. The curriculum is the Early Years Foundation Stage Framework consisting of specific and prime areas embedded in an Islamic ethos.

LIA Gems have constructed and build a Forest School within our grounds, bringing the natural world into our learning curriculums, providing outdoor provision that supports and provides exploratory instincts to the children's learning.

Each staff member is delicately and systematically chosen to suit the needs of each room and each individual child. We provide opportunities for all staff to further develop their skills through continuous professional development and adapt accordingly to changes in the Curriculum. There are high expectations from management at LIA for the staff to deliver at the highest potential and give each child a unique learning journey throughout LIA Gems Nursery.

Complaints procedure

There is an approved procedure for dealing with complaints. If parents have an enquiry or a concern, they are encouraged to contact the school so that the matter can be discussed with the Head Teacher. In the majority of cases most questions and anxieties can be dealt with in this way. However, if complaints cannot be resolved in this way, then the formal procedure involving the governors can be followed. A copy of the complaints procedure is available upon request and on our website.

For the academic year 2019-20 we did not have any formal complaints.

Public benefit

The trustees have referred to the information contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Community Cohesion and Collaborative Work

We at LIA have always promoted respect for people belonging to all faiths and culture. We are pleased that the school continues to work effectively with the local community. We welcome volunteers from the community to work with children in the school and appreciate the help they provide. Parents and volunteers help with various activities such as reading, supporting class teachers, sports activities, school visits and with fund raising events.

LEICESTER ISLAMIC ACADEMY

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST JULY 2020

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- Leicester Islamic Academy has established good relationships with educational institutions where we provide placement opportunities for work experience for students. We had placement students from Leicester college and Babington college.
 - The Birmingham PGCE students have again been most welcome as this promotes the school's partnership with the wider community and the sharing of knowledge to enhance the growth of the school whilst promoting the children's attainment and progress.
 - STEM has continued to develop in our Friday Enrichment Sessions. Working with Royce-Rolls has been exciting for LIA as this has involved children in different activities and at the same time widening their knowledge of engineering and technology.
 - We continue to work with SFK Sports for our specialist sports provision during the day.
 - The children entered a competition in partnership with Create printers and Rolls Royce. A group of year 6 students won A 3D printer for the school.
 - The school supported the NHS staff and vulnerable members of the community during the Pandemic by creating face Visors using the 3D printers.

Fundraising

Throughout the year fundraising was held for various charities raising £191.78. Food sales, non uniform days and ProKick also raised £1,375 in total.

ACHIEVEMENT AND PERFORMANCE

Early Years

Good level of development	2018	2019
Reading Exp or Exc	71%	83%
Writing Exp or Exc	54%	72%
Number Exp or Exc	74%	94%
Shape and Space Exp or Exc	83%	94%
Overall GLD in 12 areas of learning	49% (71.5%)	69% (71.8%)

Key

Exp: Expected
Exc: Exceeding
(): National

- The GLD results for the Academic year 2019-2020 are not available due to the National lockdown. The Government suspended all formal assessments, however teachers used formative judgement data to plan next steps in order to close learning gaps due to the lack of face to face learning.

Next Steps

- More fine motor control activities to get children ready to write e.g.: playdough, tweezers, threads and beads, pencil control practice.
- More pencil control activities to enhance letter and number formations.
- Continue with providing opportunities for writing/markings making not only limited to the writing/ literacy area. Eg: after constructing a model, provide children with labels for them to write about their model. Have construction plans on which children create a plan before constructing. At the finger gym: children to make models using playdough and label what they have made e.g.: A dog, a cat, a house etc.

LEICESTER ISLAMIC ACADEMY

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST JULY 2020

- Teachers/ practitioners to scribe for children.
- Provide plenty of resources to encourage writing. These should be easily accessible for children. Provide colourful paper, sticky labels, post it notes, pencils, colour pencils, felt tip pens, white boards and markers etc.
- Daily Phonics lessons. DO NOT limit phonics to only phonics lessons. Apply phonics at every opportunity possible. Encourage children to read words and recognise sounds around them.
- Introduce intervention groups to close learning gaps in phonics, writing, reading and mathematics.
- Tailor the activities for children who are struggling with pencil control and letter formation. Work with them in small groups on improving their fine motor skills and practice pencil control and letter formations.

Phonics Test Year 1

	2018	2019
Result	85%	86%
National	82%	91%
Greater Depth at LIA (Achieved above 87%)	85%	79%

Our results, as seen above shows a steady increase in the children achieving expected marks in Phonics. This means we are making good progress to get the children exposed to reading as quick as possible. No data available for 2019/2020 due to the COVID-19 National Lockdown.

Next Steps

- To continue teaching systematic synthetic phonics so that children can consolidate and build up on their phonics knowledge
- To ensure the children who did not meet the expected phonics standard score get intervention to close their individual learning gaps
- Phonics workshops - for parents so that they can continue to help children at home
- Structured Phonics Phase groups - to work with children in small groups to cover their learning gaps and boost their confidence and phonics knowledge
- Quick 5minute fire questions on phonics every day before English lessons so that learning is continuous
- Weekly spellings to enhance their phonics knowledge and to monitor progress

Key Stage 1

	2018	2019	National 2019
Reading EXS	100%	96%	75%
S.P.A.G EXS	96%	100%	*
Maths EXS	64%	100%	76%

* KS1 SPAG Tests are not a national requirement. Therefore no national average data is available.

Key

EXS: Expected standard

- The results above show that LIA KS1 SATS results continues to maintain a strong position in all the subjects..
- In Reading we have moved down slightly from 100% by 4% to 96% (this was only 1child who missed the expected pass mark by 2points. She scored 98 points and was 2points away from 100point).
- In S.P.A.G we have moved up from 96% to 100%.

LEICESTER ISLAMIC ACADEMY

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST JULY 2020

- In Maths we maintained a 100% pass. That means all the children who sat SATS in Maths achieved the expected standard.
- The table above indicates that the children have surpassed the National average in all areas and are making good progress.

Next Steps

- Use attainment and progress information to guide teachers' planning, strategies and use of resources and plan interventions.
- A hands-on approach, more visual activities and learning through fun, has been introduced this year to ensure all pupils gain knowledge and a deeper understanding especially in English and Math
- Ensure that pupils working below the expected level in year 2 continue to receive support in all the areas that they are struggling with. In all the specific areas, learning gaps will be identified and teaching for these pupils will be tailored to suit their individual learning needs.
- Ensure that all pupils, as stated below, have relevant interventions within the classroom by the class teacher and outside the classroom to give extra support, challenges so that they maintain their progress and mastery activities so that they can achieve above their previous attainment
 - working below the expected standards.
 - working at expected standards.
 - working at greater depth.
- Learning gaps identified will be used to inform future planning with a view to revisit areas of development needed to suit individual learning needs of children
- Visual aids, Interactive white board, Math and English games will be used as part of the hands-on activities
- Blooms Taxonomy key questioning skills will continue to be promoted in all the subjects so that there is greater in-depth knowledge and wider learning across the curriculum to promote high levels of attainment for all pupils through spoken English and written English.
- Parents will continue to be informed about the progress and attainment of their child and will be advised on the specific areas they need to help their child so that high expectations continue at home and in school.
- KS1 will continue to have a consistent approach in monitoring and recording the attainment of pupils. In addition, progress of pupils will continue to be measured towards and against national standards so that the above level of attainment and/or above can continue to be achieved.

Key Stage 2

	2018	2019	National 2019
Reading EXS	85%	71%	73%
S.P.A.G EXS	93%	81%	78%
Maths EXS	93%	77%	89%

Key

EXS: Expected standard

Due to National Lockdown, all formal assessments including KS2 SATs were cancelled however teachers used formative judgements to inform next steps in planning in order to close learning gaps.

LEICESTER ISLAMIC ACADEMY

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST JULY 2020

Next Steps

Speaking and Listening Strategies

- More opportunities provided to read books aloud and discuss them in shared and guided reading
- Activities that extend pupils' expressive vocabulary- use of dictionary and thesaurus
- Teachers modelling inference-by thinking aloud
- Building in opportunities for pupils to present in whole school assemblies

Reading Comprehension Strategies

- Focus on using the strategies learnt in the Inset training for Raising Attainment in Reading
- Starter and recall activities to assess prior knowledge
- Use of structured questioning (Bloom's Taxonomy) to develop reading comprehension
- Use of prediction to monitor understanding and clarify meaning
- Summarising main parts of the text and interpreting in own words
- Use of inference and deduction in shared and guided reading sessions to improve comprehension
- Use assessment and revision to target and adapt teaching to pupils' needs

Writing Strategies

- Clarify the audience and the purpose of the text for all writing genres i.e. poetry, story, play script, persuasion, information, instruction etc
- Provide opportunities for themed WOW writing weeks across all year groups
- Plan and draft for meaning and content before producing the final version
- Peer assessment to make improvements and evaluate work
- Proof read work- read out loud
- Revise and edit against provided success criteria and pupil response to show application of next steps
- Moderate writing to check areas for improvement
- Use high quality structured interventions to help the low achievers
- Provide extra booster sessions to make rapid progress

Maths Strategies

- To reinforce the CPA approach using available resources and strategies
- To promote greater depth in Maths, incorporate reasoning and word problem activities in weekly lessons
- Built children's confidence in solving problems using the RUCSAC method
- Time table books introduced in KS2 to promote fluency in timetables
- Conduct weekly arithmetic tests similar to the SATs to ensure children are familiar with the technique
- Tailored intervention support to promote secure understanding for those that are struggling to grasp concepts

School Events

- Internet safety assemblies
- World book day assembly
- Black History week and assembly
- Year 1 and year 5 Fire safety work shop
- Wow walking tracker assembly and bike to school assembly in partnership with Leicester city council
- Rolls Royce visit for High Flyers event
- Learning Experience week: Aspiration (Visits from photographer, optometrist, IT manager, business manager, first aid nurse).

LEICESTER ISLAMIC ACADEMY

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST JULY 2020

School Trips

- November 2019: Visit to The Parliament in London by Years 5 and 6.
- November 2019: Early Years' autumn walk.
- November 2019: Botanical Garden trip: Year 3 and Year 5.
- November 2019: New Walk Museum trip: Year 4.
- December 2019: Aston Hall Birmingham for Great Fire of London visit and workshop: KS1
- December 2019: RE trip to Gurudwara: Year 4.
- March 2020: Woodland Tree Planting event for the 'Eco-Council and Garden club'.

Achievements

- Eco council achieved a Green flag for environmentally healthy school
- LIA achieved a healthy air award from Leicester city council

CPD for School Staff

A termly CPD calendar is in place for the staff. This allows staff to be updated on any legislation changes and professional development needed according to the New Curriculum Framework.

All training sessions are planned accordingly to the changes required, giving opportunities to members of staff to lead sessions as well as the Senior leads. We have introduced a 3 T's start to sessions- Teachers Top Tips, to share best practice and include all staff as trainers. This is important professional development.

- During Term 1B Oct Inset - 'Raising Standards in Reading' inset delivered by external trainer from the TTS Group.
 - Continuous Safeguarding training
 - Ofsted changes to the curriculum and deep dive inspection updates
 - Classroom monitor training
- Senior leaders have shadowed the Head at Ofsted Briefings, Leicester Leaders meetings, good practice visits and the AMS Head Teacher meetings. This has developed their leadership skills and confidence.

FINANCIAL REVIEW

A summary of the financial results for the year is set out in the statement of financial activities on page 18 of the financial statements.

During the year Leicester Islamic Academy generated a net surplus of £455,040 (2019: £58,886). The increase in net income was broadly due to increase in voluntary income.

In 2020, the fee and other direct charitable income fell by 7% to £696,803 (2019: £749,428) whereas voluntary income increased to £408,439 (2019: £105,435). The fee income primarily reduced as a result of school closure due to Covid-19 which has resulted in the school having to credit some of the fees to reflect the change in quality of academic education due to remote learning as well as reduced number of privately funded nursery sessions. The voluntary income has increased significantly as more time and resources were allocated to raise donations in order to assist Leicester Islamic Academy with settlement of the bank loan.

Other incoming resources of £173,941 (2019: £39,996) was generated during the year which included income from provision of ethos services as well as government grants together with trading income in the form of hall hire and fundraising events of £5,862 (2019: £3,840). The changes have resulted in total incoming resources being increased by 42.9% to £1,284,595 (2019: £898,699).

LEICESTER ISLAMIC ACADEMY

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST JULY 2020

Total resources expended has remained in line with last year with cost of learning resources increasing and IT related costs reducing.

Reserves policy

The trustees review the charity's reserves policy periodically and at least on an annual basis. Leicester Islamic Academy requires financial reserves to maintain and advance its activities and long term aims and objectives. Reserves are required to:

- meet operational costs in the event of a sudden downturn in the economy resulting in a sharp fall in fee income. Currently approximately £70,000 is earmarked for this purpose.
- potentially carry out capital improvements to Academy's freehold buildings.

Post Balance Sheet Events

The implications and consequences of the current Covid-19 pandemic cannot be fully quantified at this stage, but could have the potential to be extremely far-reaching both financially and operationally. This is the case even where restrictions are lifted according to the government's best estimates. It is difficult to accurately predict how long the current pandemic will last and what impact this will have on Leicester Islamic Academy's future income. However as at the point of authorising the accounts, we have reviewed financial performance based on management figures, which we feel adequately reflect the current uncertain environment. We are satisfied that there will be sufficient cash resources generated from Academy's activities to enable Leicester Islamic Academy to continue without the requirement of any external finance.

Going Concern

In view of the financial performance and the reserves position as at the balance sheet date, the Board of Trustees has a reasonable expectation that Leicester Islamic Academy will have the resources to continue in operational existence for the foreseeable future.

The Trustees believe there are no material uncertainties that call into doubt our ability to continue as a going concern. The annual financial statements have therefore been prepared on the basis that the charity is a going concern.

FUTURE PLANS

Having successfully established the Voluntary Aided Secondary School, the trustees have made an unanimous decision to take the school from being an independent entity to a state maintained school. Work is currently being carried out to achieve this goal.

In addition, the trustees are also actively planning to increase the number of students on roll with a view to increase its income.

Over the last few years, the school has been actively working to enhance the holistic development of all our pupils to fulfil the school's vision. As of August 2021 (academic year 2021/2022), the school will be introducing a bespoke Islamic Studies programme to the curriculum that will be delivered by specialist subject leaders who have undergone appropriate training.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Leicester Islamic Academy is a registered UK Charity and is governed by its Trust Deed executed on 8 December 1989 as amended by supplemental deeds dated 10 March 2002 and 21 November 2006.

It is an unincorporated charity and it was registered with Charity Commission of England and Wales on 20 March 1990 under charity number 702652.

LEICESTER ISLAMIC ACADEMY

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST JULY 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Leicester Islamic Academy was opened in 1982 by the LIA Trust and grew rapidly to become a large Muslim school catering for boys and girls between the ages of three to sixteen. In September 2007, the secondary part of the school obtained voluntary aided status and senior pupils moved to the newly created Madani High School, a purpose-built school nearby.

The Trust retains overall responsibility for the two schools: it owns the LIA building and provides the Foundation Governors for Madani Schools Federation. There are strong links between LIA and Madani Schools Federation, but recent changes in the admission policy for voluntary aided schools have meant that former LIA pupils can no longer be guaranteed a place at Madani Schools Federation, though it is still the destination of choice for most parents.

The Trust has delegated the proprietorship of LIA to the school's Board of Governors, many of whom are also trustees, on the condition that the school continues to operate in accordance with the religious values and the practices as contained in its Trust Deed.

The Board of Governors

Mr H Suleman	Chair of Governors
Mrs T A Jakhura	Headteacher
Mr R Laher	Governor
Mrs F Essat	Governor
Ms. A Dassu	Governor
Mr M Patas	Governor
Mr O Bawa	Governor
Mr Z Desai	Governor
Mr Z Suleman	Governor

Senior Leadership Team

Mrs T Jakhura BCom, QTS	Headteacher
Mrs R Razaq BA (Hons), QTS	Assistant Head
Mrs A Suleman FDLT	RS Teacher/SENCO
Mrs S Suleman MAAT, CSBM	Business Manager
Miss M Maramba BA (Hons), PGCE	KS1 Phase Leader
Miss A Qureshi BA (Hons), QTS	EYFS Phase Leader

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

LEICESTER ISLAMIC ACADEMY

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST JULY 2020**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28th May 2021 and signed on its behalf by:

Mr H I Suleman - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF LEICESTER ISLAMIC ACADEMY

Opinion

We have audited the financial statements of Leicester Islamic Academy (the 'charity') for the year ended 31st July 2020 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st July 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
LEICESTER ISLAMIC ACADEMY**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Nazir Malida FCCA (Senior Statutory Auditor)
for and on behalf of Watergates Ltd (Statutory Auditor)
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
109 Coleman Road
Leicester
Leicestershire
LE5 4LE

28th May 2021

LEICESTER ISLAMIC ACADEMY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2020

					31/7/20	31/7/19
	Notes	Unrestricted fund £	Restricted funds £	Fixed asset fund £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	55,869	16,570	336,000	408,439	105,435
Charitable activities						
Educational services	4	696,803	-	-	696,803	749,428
Other trading activities	3	5,862	-	-	5,862	3,840
Other income		173,491	-	-	173,491	39,996
Total		932,025	16,570	336,000	1,284,595	898,699
EXPENDITURE ON						
Raising funds	5	3,197	-	-	3,197	-
Charitable activities						
Educational services	6	767,224	16,570	-	783,794	785,100
Other		42,564	-	-	42,564	54,713
Total		812,985	16,570	-	829,555	839,813
NET INCOME		119,040	-	336,000	455,040	58,886
Transfers between funds	17	1,289,269	-	(1,289,269)	-	-
Net movement in funds		1,408,309	-	(953,269)	455,040	58,886
RECONCILIATION OF FUNDS						
Total funds brought forward		1,705,942	3,136	953,269	2,662,347	2,603,461
TOTAL FUNDS CARRIED FORWARD		3,114,251	3,136	-	3,117,387	2,662,347

The notes on page 0 form part of these financial statements

LEICESTER ISLAMIC ACADEMY

STATEMENT OF FINANCIAL POSITION
31ST JULY 2020

				31/7/20	31/7/19	
	Notes	Unrestricted fund £	Restricted funds £	Fixed asset fund £	Total funds £	Total funds £
FIXED ASSETS						
Tangible assets	12	2,920,041	-	-	2,920,041	2,950,995
CURRENT ASSETS						
Debtors	13	132,098	-	-	132,098	176,409
Cash at bank and in hand		122,781	3,136	-	125,917	112,898
		<u>254,879</u>	<u>3,136</u>	-	<u>258,015</u>	<u>289,307</u>
CREDITORS						
Amounts falling due within one year	14	(60,669)	-	-	(60,669)	(140,641)
NET CURRENT ASSETS		<u>194,210</u>	<u>3,136</u>	-	<u>197,346</u>	<u>148,666</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,114,251</u>	<u>3,136</u>	-	<u>3,117,387</u>	<u>3,099,661</u>
CREDITORS						
Amounts falling due after more than one year	15	-	-	-	-	(437,314)
NET ASSETS		<u>3,114,251</u>	<u>3,136</u>	-	<u>3,117,387</u>	<u>2,662,347</u>
FUNDS						
Unrestricted funds	17				3,114,251	1,705,942
Restricted funds					3,136	956,405
TOTAL FUNDS					<u>3,117,387</u>	<u>2,662,347</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28th May 2021 and were signed on its behalf by:

Dr M A Makadam - Trustee

The notes on page 0 form part of these financial statements

LEICESTER ISLAMIC ACADEMY

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST JULY 2020

	Notes	31/7/20 £	31/7/19 £
Cash flows from operating activities			
Cash generated from operations	1	455,021	72,317
Interest paid		(4,689)	(11,355)
Net cash provided by operating activities		<u>450,332</u>	<u>60,962</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(6,425)
Net cash provided by/(used in) investing activities		<u>-</u>	<u>(6,425)</u>
Cash flows from financing activities			
Loan repayments in year		(437,313)	(53,889)
Net cash used in financing activities		<u>(437,313)</u>	<u>(53,889)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		112,898	112,250
Cash and cash equivalents at the end of the reporting period		<u>125,917</u>	<u>112,898</u>

The notes on page 0 form part of these financial statements

LEICESTER ISLAMIC ACADEMY

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST JULY 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES			
		31/7/20	31/7/19
		£	£
Net income for the reporting period (as per the Statement of Financial Activities)		455,040	58,886
Adjustments for:			
Depreciation charges		30,953	32,616
Interest paid		4,689	11,355
Decrease/(increase) in debtors		44,311	(47,172)
(Decrease)/increase in creditors		(79,972)	16,632
		<hr/>	<hr/>
Net cash provided by operations		455,021	72,317
		<hr/> <hr/>	<hr/> <hr/>
2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS			
	At 1.8.19	Cash flow	At 31.7.20
	£	£	£
Net cash			
Cash at bank and in hand	112,898	13,019	125,917
	<hr/>	<hr/>	<hr/>
	112,898	13,019	125,917
	<hr/>	<hr/>	<hr/>
Debt			
Debts falling due after 1 year	(437,314)	437,314	-
	<hr/>	<hr/>	<hr/>
	(437,314)	437,314	-
	<hr/>	<hr/>	<hr/>
Total	(324,416)	450,333	125,917
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes on page 0 form part of these financial statements

LEICESTER ISLAMIC ACADEMY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2020

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 20% on cost

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

LEICESTER ISLAMIC ACADEMY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2020**

1. ACCOUNTING POLICIES - continued

GOING CONCERN

The Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. Accordingly, they continue to adopt the going concern basis in preparing the financial statements as outlined in the Financial Review.

2. DONATIONS AND LEGACIES

	31/7/20	31/7/19
	£	£
Donations	392,984	93,240
Gift aid	15,455	12,195
	<u>408,439</u>	<u>105,435</u>

3. OTHER TRADING ACTIVITIES

	31/7/20	31/7/19
	£	£
Fundraising events	4,542	-
Hall hire	1,320	3,840
	<u>5,862</u>	<u>3,840</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31/7/20	31/7/19
		£	£
Goods and services	Educational services	36,281	30,111
Fees income	Educational services	660,522	719,317
		<u>696,803</u>	<u>749,428</u>

LEICESTER ISLAMIC ACADEMY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2020**

5. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	31/7/20	31/7/19
	£	£
Fundraising	3,197	-
	<u> </u>	<u> </u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Educational services	587,096	16,570	180,128	783,794
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

7. GRANTS PAYABLE

	31/7/20	31/7/19
	£	£
Educational services	16,570	36,864
	<u> </u>	<u> </u>

8. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Educational services	177,128	3,000	180,128
	<u> </u>	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2020 nor for the year ended 31st July 2019.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st July 2020 nor for the year ended 31st July 2019.

LEICESTER ISLAMIC ACADEMY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2020**

10. STAFF COSTS

	31/7/20	31/7/19
	£	£
Wages and salaries	596,035	580,311
Other pension costs	6,753	6,200
	602,788	586,511
	602,788	586,511

The average monthly number of employees during the year was as follows:

	31/7/20	31/7/19
Teaching staff	35	28
Administration staff	18	9
	53	37
	53	37

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Fixed asset fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	65,435	40,000	-	105,435
Charitable activities				
Educational services	749,428	-	-	749,428
Other trading activities	3,840	-	-	3,840
Other income	39,996	-	-	39,996
	858,699	40,000	-	898,699
Total	858,699	40,000	-	898,699
EXPENDITURE ON				
Charitable activities				
Educational services	748,236	36,864	-	785,100
Other	39,996	-	14,717	54,713
	788,232	36,864	14,717	839,813
Total	788,232	36,864	14,717	839,813
NET INCOME/(EXPENDITURE)	70,467	3,136	(14,717)	58,886

LEICESTER ISLAMIC ACADEMY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2020

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Fixed asset fund £	Total funds £
Transfers between funds	(65,245)	-	65,245	-
Net movement in funds	5,222	3,136	50,528	58,886
RECONCILIATION OF FUNDS				
Total funds brought forward	1,700,720	-	902,741	2,603,461
TOTAL FUNDS CARRIED FORWARD	<u>1,705,942</u>	<u>3,136</u>	<u>953,269</u>	<u>2,662,347</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st August 2019	3,091,776	77,510	87,495	3,256,781
Disposals	-	(34,547)	(40,961)	(75,508)
At 31st July 2020	<u>3,091,776</u>	<u>42,963</u>	<u>46,534</u>	<u>3,181,273</u>
DEPRECIATION				
At 1st August 2019	157,769	73,597	74,420	305,786
Charge for year	26,295	1,552	3,107	30,954
Eliminated on disposal	-	(34,547)	(40,961)	(75,508)
At 31st July 2020	<u>184,064</u>	<u>40,602</u>	<u>36,566</u>	<u>261,232</u>
NET BOOK VALUE				
At 31st July 2020	<u>2,907,712</u>	<u>2,361</u>	<u>9,968</u>	<u>2,920,041</u>
At 31st July 2019	<u>2,934,007</u>	<u>3,913</u>	<u>13,075</u>	<u>2,950,995</u>

Included in cost or valuation of land and buildings is freehold land of £1,777,032 (2019 - £1,777,032) which is not depreciated.

The freehold property includes 'Governors statutory contribution' of £1,952,892 (Land £1,777,032 and Building £175,860) for the establishment of Madani Schools Federation (Voluntary Aided), Evington Valley Road, Leicester.

LEICESTER ISLAMIC ACADEMY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2020**

13.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31/7/20	31/7/19
		£	£
	Trade debtors	113,733	164,420
	Prepayments and accrued income	18,365	11,989
		132,098	176,409
		132,098	176,409
14.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31/7/20	31/7/19
		£	£
	Trade creditors	15,137	26,813
	Taxation and social security	3,476	4,980
	Other creditors	42,056	108,848
		60,669	140,641
		60,669	140,641
15.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31/7/20	31/7/19
		£	£
	Bank loans (see note 16)	-	437,314
		-	437,314
		-	437,314
16.	LOANS		
	An analysis of the maturity of loans is given below:		
		31/7/20	31/7/19
		£	£
	Amounts falling due in more than five years:		
	Repayable by instalments:		
	Bank loans more 5 yr by instal	-	437,314

LEICESTER ISLAMIC ACADEMY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2020

17. MOVEMENT IN FUNDS

	At 1.8.19 £	Net movement in funds £	Transfers between funds £	At 31.7.20 £
Unrestricted funds				
General fund	1,705,942	119,040	1,289,269	3,114,251
Restricted funds				
Fixed asset fund	953,269	336,000	(1,289,269)	-
Fees support needy students	3,136	-	-	3,136
	<u>956,405</u>	<u>336,000</u>	<u>(1,289,269)</u>	<u>3,136</u>
TOTAL FUNDS	<u>2,662,347</u>	<u>455,040</u>	<u>-</u>	<u>3,117,387</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	932,025	(812,985)	119,040
Restricted funds			
Fixed asset fund	336,000	-	336,000
Fees support needy students	16,570	(16,570)	-
	<u>352,570</u>	<u>(16,570)</u>	<u>336,000</u>
TOTAL FUNDS	<u>1,284,595</u>	<u>(829,555)</u>	<u>455,040</u>

LEICESTER ISLAMIC ACADEMY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2020

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.18 £	Net movement in funds £	Transfers between funds £	At 31.7.19 £
Unrestricted funds				
General fund	1,700,720	70,467	(65,245)	1,705,942
Restricted funds				
Fixed asset fund	902,741	(14,717)	65,245	953,269
Fees support needy students	-	3,136	-	3,136
	<u>902,741</u>	<u>(11,581)</u>	<u>65,245</u>	<u>956,405</u>
TOTAL FUNDS	<u>2,603,461</u>	<u>58,886</u>	<u>-</u>	<u>2,662,347</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	858,699	(788,232)	70,467
Restricted funds			
Fixed asset fund	-	(14,717)	(14,717)
Fees support needy students	40,000	(36,864)	3,136
	<u>40,000</u>	<u>(51,581)</u>	<u>(11,581)</u>
TOTAL FUNDS	<u>898,699</u>	<u>(839,813)</u>	<u>58,886</u>

LEICESTER ISLAMIC ACADEMY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2020**

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.18 £	Net movement in funds £	Transfers between funds £	At 31.7.20 £
Unrestricted funds				
General fund	1,700,720	189,507	1,224,024	3,114,251
Restricted funds				
Fixed asset fund	902,741	321,283	(1,224,024)	-
Fees support needy students	-	3,136	-	3,136
	<u>902,741</u>	<u>324,419</u>	<u>(1,224,024)</u>	<u>3,136</u>
TOTAL FUNDS	<u>2,603,461</u>	<u>513,926</u>	<u>-</u>	<u>3,117,387</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,790,724	(1,601,217)	189,507
Restricted funds			
Fixed asset fund	336,000	(14,717)	321,283
Fees support needy students	56,570	(53,434)	3,136
	<u>392,570</u>	<u>(68,151)</u>	<u>324,419</u>
TOTAL FUNDS	<u>2,183,294</u>	<u>(1,669,368)</u>	<u>513,926</u>

TRANSFERS BETWEEN FUNDS

The transfer of £1,289,269 represented element of 'Governors statutory contribution' which was historically funded by restricted donations as well as bank loan obtained to fund the contribution. The amount shown was net of outstanding bank loan.

During the year the bank loan has been settled and there are no further restriction in place on this fund. The balance is therefore transferred to unrestricted fund. The details of 'Governor statutory contribution' is referred to in note 12 of these financial statements.

LEICESTER ISLAMIC ACADEMY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2020**

18. RELATED PARTY DISCLOSURES

Total donations of £266,350 was received from Madani School Federation. H I Suleman and A Patas who are trustees of the charity are also members of governing body of Madani School Federation. The donation was received to assist Leiceser Islamic Academy to settle bank loan.

Total donations of £6,000 was received from Muslim Community College (Intl), a company limited by guarantee. Dr M A Makadam who is a trustee of the charity was also a director of Muslim Community College (Intl) as at 31 July 2020. In addition, another director of Muslim Community College (Intl) H A Patas is a close relative of another trustee A Patas. The donation was received to assist Leiceser Islamic Academy to settle bank loan.

LEICESTER ISLAMIC ACADEMY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2020

	31/7/20 £	31/7/19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	392,984	93,240
Gift aid	<u>15,455</u>	<u>12,195</u>
	408,439	105,435
Other trading activities		
Fundraising events	4,542	-
Hall hire	<u>1,320</u>	<u>3,840</u>
	5,862	3,840
Charitable activities		
Goods and services	36,281	30,111
Fees income	<u>660,522</u>	<u>719,317</u>
	696,803	749,428
Other income		
Ethos services	29,996	39,996
Government grants	<u>143,495</u>	<u>-</u>
	<u>173,491</u>	<u>39,996</u>
Total incoming resources	1,284,595	898,699
EXPENDITURE		
Raising donations and legacies		
Fundraising	3,197	-
Charitable activities		
Wages	420,789	460,952
Pensions	4,871	4,986
Rates and water	9,083	8,139
Insurance	11,948	12,717
Carried forward	<u>446,691</u>	<u>486,794</u>

This page does not form part of the statutory financial statements

LEICESTER ISLAMIC ACADEMY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2020**

	31/7/20	31/7/19
	£	£
Charitable activities		
Brought forward	446,691	486,794
Light and heat	12,094	6,436
Telephone	332	1,516
Postage and stationery	3,638	3,538
Sundries	1,340	753
Books and resources	28,549	10,802
Events and activities	1,578	2,319
Teacher training	1,423	7,349
Repairs and maintenance	5,636	11,891
Cleaning	2,641	5,323
Accountancy	881	4,863
School inspection charges	2,720	1,886
IT costs	22,781	41,626
Bad debts	29,201	13,313
Freehold property	22,933	22,933
Fixtures and fittings	1,552	1,552
Computer equipment	3,106	4,769
Fees settlement needy students	16,570	36,864
	603,666	664,527
Other		
Consultancy	3,497	-
Ethos services	29,996	39,996
Legal and professional fees	1,020	-
Freehold property	3,362	3,362
Bank loan interest	4,689	11,355
	42,564	54,713
Support costs		
Other		
Wages	175,246	119,359
Pensions	1,882	1,214
	177,128	120,573
Governance costs		
Auditors' remuneration	3,000	-

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LEICESTER ISLAMIC ACADEMY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2020

	31/7/20	31/7/19
	£	£
Total resources expended	<u>829,555</u>	<u>839,813</u>
Net income	<u><u>455,040</u></u>	<u><u>58,886</u></u>

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