# BLUNDELLSANDS PARK TRUST

# REPORT AND UNAUDITED

# FINANCIAL STATEMENTS

# FOR THE YEAR ENDED

# 31 DECEMBER 2025

**Registered Charity Number: - 702619**

# BLUNDELLSANDS PARK TRUST

## Contents


| | Page |
|---|---|
| **Legal and administrative information** | 1 |
| **Trustees Report and Statement of Trustees Responsibilities** | 2 – 5 |
| **Independent Examiners Report** | 6 |
| **Statement of Financial Activities** | 7 |
| **Balance Sheet** | 8 |
| **Notes forming part of the financial statements** | 9 – 15 |

# BLUNDELLSANDS PARK TRUST

## Legal and administrative information

| | |
|---|---|
| **Board of Trustees** | Mrs G Johnston – Chairperson<br>D S Evans<br>Mrs K Parslew<br>N C Scarborough |
| **Park Warden** | P S Anglesea |
| **Working Name** | The Key Park |
| **Registered Charity Number** | 702619 |
| **Charity Office** | PO Box 8<br>Liverpool<br>L23 3YX |
| **Independent Examiner** | Mr C Sawyer FCCA<br>Sawyer Quine & Co<br>Chartered Certified Accountants<br>202 Merlin Park<br>Ringtail Road<br>Burscough<br>Ormskirk<br>Lancashire<br>L40 8JY |
| **Bankers** | The Royal Bank of Scotland<br>Liverpool Group of Branches<br>1 Dale Street<br>Liverpool<br>L2 2PP |

# BLUNDELLSANDS PARK TRUST

## Trustees Report for the year ended 31 December 2025

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 December 2025.

Legal and administrative information set out on page one forms part of this report. The financial statements comply with current statutory requirements, the constitution of the charity and the Statement of Recommended Practice – Accounting and Reporting by Charities.

**Structure, government and management**

*Governing document*
Blundellsands Park Trust is a registered charity, number 702619, and is governed by a Trust Deed dated 27 July 1905.

*Appointment of Trustees*
Trustees are appointed by the Blundell family.

*Trustee induction and training*
The Trustees work within the guidelines of the Trust Deed, but there is not a formal training or induction process in place.

*Board functioning*
The Trustees meet approximately once every month or as needed throughout the financial year to review and to update the position of the charity.

*Membership*
Membership is open to those residents who qualify under the terms of the Trust Deed. Membership is by annual subscription.

*Risk management*
The Trustees have examined the major strategic, business and operational risks which the charity may face and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

*Organisational structure*
Overall responsibility for policy and the direction of the charity rests with the Board of Trustees who administer the charity on a voluntary basis.

The Trustees have employed a full time Park Warden who is responsible for the day-to-day upkeep and maintenance of the park amenities. He is supported by a number of Assistant Park Wardens.

**Objectives and activities**

The key objectives and activities of the charity are: -

"To maintain the said land within the beneficial area as gardens or open spaces for the use and benefit of such of the inhabitants of Blundellsands aforesaid as shall pay in respect of each house inhabited by them

**Objectives and activities (continued)**

the annual sum of one pound one shilling or such other annual sum as the Trustees with the consent of the said William Joseph Blundell or his successors in title shall fix."

**Public benefit**

The Trustees have considered the Charity Commission guidance regarding public benefit and are content that the charity has met the requirements as a result of the objectives and activities described above.

**Achievements and performance**

Established at the beginning of the twentieth century by the Blundell family of Crosby Hall for the benefit of Blundellsands' residents, Blundellsands Park continues to be a much-valued amenity in the community. Membership subscriptions enable the Trustees to maintain high standards within the Park so that members can fully enjoy its natural beauty both now and for many years to come. As the Park is a Site of Local Biological Interest, the Trustees are committed to protecting everything which help to give the park this status.

Paul Anglesea continues in the role of Warden (a full-time position) and the Trustees are grateful for his dedication and hard work in ensuring the Park continues to be the beautiful place it is. This year we said goodbye to Vince Bennett and the Trustees wish to thank him for all the time and effort he made as Assistant Warden (worked for two days per week). This position has now been ably filled by Vince's brother Chris, who is also doing a really good job. He and Paul make an excellent team and remain committed to maintaining our high standards. Maureen Quadrio continues as Weekend Warden and the positive energy she brings to the role also makes her a much-valued team member.

Health and safety remain high on the list of priorities for the Trustees who continue to use the services of specialist contractors Stumps Away. Each year this company carries out a survey to assess the state of the trees in the Park after which dead trees or trees deemed to present a danger to members are removed. This is subject to any necessary permission from Sefton Councils Tree Officer as we are in a conservation area.

All mechanical equipment used in the Park is maintained and serviced as per the manufacturers' recommendations. Our Wardens also undertake the necessary safety courses to enable them to meet the requirements of our Health and Safety Policy.

The children's play area remains very popular with the young people who visit the Park and their health and safety remains a high priority. The play equipment is checked daily to ensure that it is in good order and safe to use. This equipment is also inspected annually by Playdale, a company of independent specialist contractors in this field, who service the equipment where necessary. The Trustees will continue to upgrade and renew play equipment when appropriate. This year two new swings were fitted to replace ones which were old and in need of repair.

The close proximity of the Park to the sea results in considerable wear and tear on all paintwork in the Park, especially the railings and gates. As a result of this, the major project for 2025 was the painting of all railings and gates surrounding the Park as well as coating them all with anti-vandal paint. This job was

**Achievements and performance (continued)**

undertaken very successfully during the summer.

As usual, renewal of membership takes place in September. This is known to members as 'key change' as it is when members pay their membership subscription and receive a new key for the year. This year's key change ran as smoothly and efficiently as possible and members gave very good feedback. Trustees always enjoy engaging with members at this time, this year being no exception, and it is always pleasing to hear how much members value the Park and thoroughly enjoy using such a wonderful space.

As in former years, we received a number of voluntary donations from members at key change. The Trustees are extremely grateful for such donations which help with the upkeep of the Park, especially as costs continue to rise. The Trustees remain committed to using funds wisely, offering value for money without compromising on high standards. We recognise that we are custodians of a special place which needs preserving for future generations.

**Investment powers**

Under the constitution, the charity has the power to make any investment, using the unrestricted general funds, which the Trustees see fit.

**Financial review**

The principal funding source for the charity during the year was by way of subscriptions received from its members.

The expenditure in the year supported the key charitable objectives by enabling the charity to continue to successfully develop and maintain the Park to a high standard.

The results for the year are shown in the Statement of Financial Activities on page seven, expenditure during the year has been within budget. Despite incurring a loss for the year which was anticipated the Trustees are satisfied with the results.

The charity's Balance Sheet as detailed on page eight shows a satisfactory position with net assets amounting to £173,379. This consists of designated funds of £4,480 for specific future purposes as set aside by the Trustees out of unrestricted general funds and unrestricted general funds of £168,899, for the general running of the charity.

**Reserves policy**

The Trustees consider that a large, accumulated fund is required due to the nature of the charity's expenditure. Maintenance costs vary each year, and periodically large sums of expenditure are required to fund renewals and improvements and to purchase capital equipment within the Park.

The Trustees review the general reserves of the charity on an annual basis taking into account the level of anticipated expenditure required in the coming year to continue their policy of maintaining, developing and

**Reserves policy (continued)**

enhancing the Park.

The Trustees have designated £4,480; this fund identifies those funds that are not free funds as they represent the net book value of tangible fixed assets.

**Plans for future developments**

The Trustees are very conscious of their duty to help preserve such a beautiful space for future generations. They are firmly committed to help maintain and preserve the nature and wildlife of the Park so that everyone, both now and in the future, can enjoy it at its best.

**Statement of Trustees Responsibilities**

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements the Trustees are required to: -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner**

Mr C Sawyer FCCA of Sawyer Quine & Co, Chartered Certified Accountants, has offered himself for re-appointment as Independent Examiner to the charity.

**Approval**

This report was approved by the Board of Trustees on 12 October 2026 and signed on their behalf.

**Mrs G Johnston**
**Chairperson**

# BLUNDELLSANDS PARK TRUST

## Independent Examiners Report to the Trustees of Blundellsands Park Trust

I report on the accounts of Blundellsands Park Trust for the year ended 31 December 2025, which are set out on pages seven to fifteen.

**Responsibilities and basis of report**
As the charity Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's statement**
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect: -

(1) accounting records were not kept as required by section 130 of the Act; or
(2) the accounts do not accord with those records; or
(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mr C Sawyer FCCA**
**Sawyer Quine & Co**
**Chartered Certified Accountants**
202 Merlin Park
Ringtail Road
Burscough
Ormskirk
Lancashire
L40 8JY

Date: - 12 October 2026

# BLUNDELLSANDS PARK TRUST

## Statement of Financial Activities for the year ended 31 December 2025

| | Note | Un - restricted funds £ | Total funds 2025 £ | Total funds 2024 £ |
|---|---|---|---|---|
| **Income** | | | | |
| Donations: - | | | | |
| - Individuals and organisations | | 1,877 | 1,877 | 2,052 |
| Income from charitable activities: - | | | | |
| - Subscriptions received | | 104,917 | 104,917 | 100,599 |
| Other trading activities: - | | | | |
| - Rent received | | 4,500 | 4,500 | 3,900 |
| Income from investments: - | | | | |
| - Interest receivable on bank deposits | | 2,234 | 2,234 | 2,037 |
| **Total income** | | **113,528** | **113,528** | **108,588** |
| **Expenditure** | | | | |
| Expenditure on charitable activities | **2** | 137,770 | 137,770 | 85,272 |
| **Total expenditure** | | **137,770** | **137,770** | **85,272** |
| **Net (expenditure)/income and net movement in funds for the year** | **3** | **(24,242)** | **(24,242)** | **23,316** |
| **Reconciliation of funds** | | | | |
| Total funds at 1 January 2025 | **10** | 197,621 | 197,621 | 174,305 |
| **Total funds at 31 December 2025** | **10** | **173,379** | **173,379** | **197,621** |

The Statement of Financial Activities contains all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The accompanying accounting policies and notes form an integral part of these financial statements.

# BLUNDELLSANDS PARK TRUST

## Balance Sheet as at 31 December 2025

| | Note | 2025 | | 2024 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed assets** | | | | | |
| Tangible fixed assets | 7 | | 4,480 | | 5,246 |
| **Current assets** | | | | | |
| Debtors | 8 | 3,501 | | 3,055 | |
| Cash at bank | | 182,084 | | 191,814 | |
| | | 185,585 | | 194,869 | |
| **Creditors: -** | | | | | |
| amounts falling due within one year | 9 | (16,686) | | (2,494) | |
| **Net current assets** | | | 168,899 | | 192,375 |
| **Net assets** | 11 | | **173,379** | | **197,621** |
| **Funds** | | | | | |
| **Unrestricted funds** | | | | | |
| Designated funds | 10 | 4,480 | | 5,246 | |
| General funds | 10 | 168,899 | | 192,375 | |
| | | | 173,379 | | 197,621 |
| **Total funds** | 10 | | **173,379** | | **197,621** |

Approved by the Board of Trustees on 12 October 2026 and signed on their behalf.

**D S Evans**
**Trustee**

## Notes forming part of the financial statements for the year ended 31 December 2025

### 1.0 Accounting policies

### 1.1 Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these financial statements. The financial statements have been prepared in accordance with the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Effective 1 January 2015).

The charity constitutes a public benefit entity as defined by FRS 102.

The presentation currency of the financial statements is the Pound Sterling (£).

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

### 1.2 Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income: -

- voluntary income is received by way of donations and is included in the Statement of Financial Activities when receivable;
- income from charitable activities, which comprises subscriptions, excluding any VAT, is recognised in full in the Statement of Financial Activities in the year in which it is receivable;
- income from other trading activities, which comprises sponsorship and rent received, is accounted for on a receivable basis; and
- investment income, comprising of interest on bank deposits, is accounted for on a receivable basis.

### 1.3 Expenditure recognition

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis. These estimates are based on staff time.

1.0 **Accounting policies (continued)**

1.4 **Tangible fixed assets and depreciation**

Individual fixed assets costing £500 or more are capitalised at cost, including any incidental expenses of acquisition.

Tangible fixed assets are depreciated over their estimated useful lives as follows: -

- Plant and equipment 25% reducing balance basis

1.5 **Fund accounting**

Funds held by the charity are either: -

- ***Designated funds*** – these are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects; and
- ***Unrestricted general funds*** – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.6 **Pension costs**

The charity operates a defined contribution pension scheme. Contributions payable for the year are charged in the Statement of Financial Activities.

## Notes forming part of the financial statements for the year ended 31 December 2025

### 2.0 Expenditure on charitable activities

| | Un - restricted funds £ | Total funds 2025 £ | Total funds 2024 £ |
|---|---|---|---|
| **Provision of Park amenities: -** | | | |
| Staff salaries and costs | 46,275 | 46,275 | 44,911 |
| Rates and water | 3,352 | 3,352 | 2,859 |
| Insurance | 2,516 | 2,516 | 2,358 |
| Heat and light | 1,194 | 1,194 | 1,043 |
| Telephone and internet charges | 187 | 187 | 239 |
| Post and stationery | 486 | 486 | 387 |
| General park and equipment maintenance | 68,932 | 68,932 | 18,833 |
| Key renewals | 3,388 | 3,388 | 3,591 |
| Computer maintenance | 1,489 | 1,489 | 1,419 |
| Health and safety costs | 935 | 935 | 338 |
| Staff uniforms and protective clothing | 311 | 311 | 356 |
| Sundry expenses | 54 | 54 | 615 |
| Depreciation | 1,474 | 1,474 | 1,749 |
| | **130,593** | **130,593** | **78,698** |
| **Managing and administering the charity: -** | | | |
| Clerical assistance | 3,700 | 3,700 | 3,200 |
| Trustees insurance | 1,541 | 1,541 | 1,481 |
| Accountancy | 1,000 | 1,000 | 1,000 |
| Legal and professional fees | 480 | 480 | 480 |
| Bank charges | 456 | 456 | 413 |
| | **7,177** | **7,177** | **6,574** |
| **Total expenditure on charitable activities** | **137,770** | **137,770** | **85,272** |

### 3.0 Net movement in funds for the year

The net movement in funds for the year is stated after charging: -

| | 2025 £ | 2024 £ |
|---|---|---|
| Staff salaries (Note 4.0) | 49,975 | 48,111 |
| Accountancy fees | | |
| Independent examination of the financial statements | 1,000 | 1,000 |
| Other services | 480 | 480 |

## Notes forming part of the financial statements for the year ended 31 December 2025

### 3.0 Net movement in funds for the year (continued)

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Depreciation | | |
| Owned assets (Note 7.0) | 1,474 | 1,749 |

### 4.0 Staff costs and numbers

Staff costs were as follows: -

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Staff salaries | 49,270 | 47,474 |
| Pension costs | 705 | 637 |
| | **49,975** | **48,111** |

No employee earned more than £60,000, including benefits, in either period.

The average number of full-time equivalent employees (including casual and part-time staff) during the year was made up as follows: -

| | 2025 | 2024 |
|---|---|---|
| Park Warden | 1 | 1 |
| Assistant Park Wardens | 2 | 2 |
| Administration | 0.5 | 0.5 |

### 5.0 Related party transactions and Trustees' remuneration and expenses

The Trustees all give freely their time and expertise and did not receive any form of remuneration or other benefit in cash or kind, nor reimbursed expenses in either period.

Trustee indemnity insurance totalling £1,541 (2024: - £1,481) was paid on behalf of the Trustees during the year.

No Trustee or other persons related to the charity had any personal interest in any contract or transaction that the charity entered into in either period.

### 6.0 Taxation

Blundellsands Park Trust has charitable status, registered number 702619, and is not subject to taxation by HM Revenue and Customs.

## Notes forming part of the financial statements for the year ended 31 December 2025

### 7.0 Tangible fixed assets

| | Plant and equipment | Total |
|---|---|---|
| | £ | £ |
| **Cost** | | |
| As at 1 January 2025 | 70,615 | 70,615 |
| Additions | 708 | 708 |
| As at 31 December 2025 | 71,323 | 71,323 |
| **Depreciation** | | |
| As at 1 January 2025 | 65,369 | 65,369 |
| Charge for year | 1,474 | 1,474 |
| As at 31 December 2025 | 66,843 | 66,843 |
| **Net book value** | | |
| As at 31 December 2025 | **4,480** | **4,480** |
| As at 31 December 2024 | **5,246** | **5,246** |

The charity had capital commitments at 31 December 2025 amounting to £Nil (2024: - £Nil).

### 8.0 Debtors

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Prepayments | 3,217 | 3,055 |
| Other debtors | 284 | - |
| | **3,501** | **3,055** |

### 9.0 Creditors: - amounts falling due within one year

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Other creditors | 135 | 127 |
| Other taxes and PAYE | 1,083 | 1,007 |
| Accrued expenses | 15,468 | 1,360 |
| | **16,686** | **2,494** |

10.0 **Statement of funds**

**Analysis of movements in funds – current year**

| | At 1 January 2025 £ | Incoming £ | Outgoing £ | Transfers £ | At 31 December 2025 £ |
|---|---|---|---|---|---|
| **Designated funds** | | | | | |
| *Fixed assets fund* | 5,246 | - | (1,474) | 708 | 4,480 |
| **General funds** | 192,375 | 113,528 | (136,296) | (708) | 168,899 |
| **Total unrestricted funds** | **197,621** | **113,528** | **(137,770)** | - | **173,379** |
| **Total funds** | **197,621** | **113,528** | **(137,770)** | = | **173,379** |

**Analysis of movements in funds – previous year**

| | At 1 January 2024 £ | Incoming £ | Outgoing £ | Transfers £ | At 31 December 2024 £ |
|---|---|---|---|---|---|
| **Designated funds** | | | | | |
| *Fixed assets fund* | 6,995 | - | (1,749) | - | 5,246 |
| **General funds** | 167,310 | 108,588 | (83,523) | - | 192,375 |
| **Total unrestricted funds** | **174,305** | **108,588** | **(85,272)** | = | **197,621** |
| **Total funds** | **174,305** | **108,588** | **(85,272)** | = | **197,621** |

***Fixed assets fund*** – This fund identifies those funds that are not free funds as they represent the net book value of tangible fixed assets.

**General funds** – These represent the free funds of the charity, which are not designated for any particular purposes.

## Notes forming part of the financial statements for the year ended 31 December 2025

### 11.0 Analysis of net assets between funds

**Current year**

| | Designated funds | General funds | Total funds |
|---|---|---|---|
| | £ | £ | £ |
| **Fund balances at 31 December 2025 are represented by: -** | | | |
| Tangible fixed assets | 4,480 | - | 4,480 |
| Current assets | - | 185,585 | 185,585 |
| Creditors | - | (16,686) | (16,686) |
| **Total net assets** | **4,480** | **168,899** | **173,379** |

**Previous year**

| | Designated funds | General funds | Total funds |
|---|---|---|---|
| | £ | £ | £ |
| **Fund balances at 31 December 2024 are represented by: -** | | | |
| Tangible fixed assets | 5,246 | - | 5,246 |
| Current assets | - | 194,869 | 194,869 |
| Creditors | - | (2,494) | (2,494) |
| **Total net assets** | **5,246** | **192,375** | **197,621** |

### 12.0 Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity, being invested with insurance companies. Pension costs charged in the Statement of Financial Activities represent the contributions payable by the charity in the year.

At the balance sheet date unpaid contributions of £135 (2024: - £127) were due to the fund.