

**Bethel Evangelical Church**

**INCOME & EXPENDITURE ACCOUNT YEAR ENDED 31/03/20**

<b><u>General Fund</u></b>	<b><u>31/03/2020</u></b>	<b><u>31/03/2019</u></b>
	<b>£</b>	<b>£</b>
Tithes & Offerings	32,512	40,093
Sundry income	1,380	676
Heat & Light refund	1,063	470
HMRC Charities	4,168	4,136
Interest Natwest reserve account	8	2
<b>TOTAL INCOME</b>	<b><u>39,131</u></b>	<b><u>45,377</u></b>
<b>EXPENDITURE</b>		
Pastor's salary & employers NIC	9,350	12,550
Youth Work	-	-
Visiting Ministers	4,329	6,194
Donations and gifts		7,600
Gas & Electricity	3,306	2,819
Advertising	222	846
Insurance & Telephone	1,459	1,765
Repairs and renewals	4,336	3,462
Postage and stationery	507	199
Professional Fees	560	322
Petty Cash	2,000	2,250
Trip Expenses	263	609
Sundries	8,651	4,027
Water	500	443
Subscriptions	1,145	649
Rates	80	
<b>TOTAL EXPENDITURE</b>	<b><u>36,708</u></b>	<b><u>43,735</u></b>
<b>NET SURPLUS before transfers</b>	<b>2,423</b>	<b>1,642</b>
Transfer in from Reserve	3,700	1,026
Transfers out to Reserve	- 2,500	- 5,500
Transfers out to Mission	- 5,938	- 2,203
<b>NET SURPLUS/(shortfall) after transfers</b>	<b><u>- 2,315</u></b>	<b><u>- 5,035</u></b>

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**BALANCE SHEET AS AT 31/03/20**

	Notes	31/03/2020	31/03/2019
		£	£
<b>FIXED ASSETS</b>			
Land & Buildings (Insurance value £289,384)		85,000	85,000
Fixtures Fittings & Equipment		12,646	11,583
		<u>97,646</u>	<u>96,583</u>
<b>CURRENT ASSETS</b>			
Debtors & Prepaid expenditure			
Bank accounts:			
Current		558	1,889
Youth Work		111	111
Reserve account		2,819	4,011
Missionary		15	534
Petty Cash			48
		<u>3,502</u>	<u>6,593</u>
<b>CURRENT LIABILITIES</b>			
Creditors			
<b>NET CURRENT ASSETS</b>		<u>3,502</u>	<u>6,593</u>
<b>BALANCE SHEET TOTAL</b>		<u>101,148</u>	<u>103,176</u>
<b>REPRESENTED BY:</b>			
General Fund		104,508	106,823
Missionary Fund		- 3,360 -	2,840
		<u>101,148</u>	<u>103,983</u>

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**INCOME & EXPENDITURE ACCOUNT YEAR ENDED 31/03/20**

	<b>31/03/2020</b>
	<b>12 months</b>
	<b>£</b>
<b>Missionary Fund</b>	
<b>Income</b>	
Missionary box offerings	4,988
Bank interest	19
Transfer From General Fund	5,938
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	10,944
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<b>Expenses</b>	
Distributions from Missionary Box Offerings:	
Jesus Little Lambs	-11,464
Mission to Asians in Preston	
Michael Robson - Rotoiti Tibetan Project	
ECM	
Barnados	
Bible Society	
Talent Challenge Expense	
Nile Project	
ROPE Charity	
Joseph Stonehouse	
Coimbatore Widows	
David Chautiary	
Water	
Subscriptions	
Watoto Childcare	
Slavic Gospel	
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	-11,464
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<b>Net income/(expenditure)</b>	-520
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Net surplus/(deficit) after transfers	-520
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