

Charity registration number: 702464

# Mollington, Backford & District Village Hall

known as

The Five Villages Hall

Annual Report and Financial Statements

for the Year Ended 30 September 2023

# Mollington, Backford & District Village Hall

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# Mollington, Backford & District Village Hall

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 September 2023.

### **Objectives and activities**

#### *Objects and aims*

The object of the charity is the provision and maintenance of a village hall for the use of the residents of the area to benefit without distinction of political, religious or other opinions, including use for: (a) meetings, lectures and classes, and (b) other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the residents.

#### *Objectives, strategies and activities*

Our objectives are to encourage youth and families to engage in activities together to improve skills, wellbeing and cohesion; to minimise the sense of isolation of the elderly through engagement with the rest of the community; to significantly increase the utilisation of the space by locals, fundraisers and volunteers; the assessment of user needs by both physical and digital means so as to continue to meet their needs.

#### *Public benefit*

The provision of the new village hall is now better suited to provide benefit to all local residents.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# Mollington, Backford & District Village Hall

## Trustees' Report

### Reference and Administrative Details

#### Trustees

Mrs Rosemary Grace Sedgwick (Chair)

Mrs Karen Vaughan Sibson

Mrs Judy Patricia Morgan

Mr Michael John Cheers

Mr Andrew Harkness

Mr John Fielding

Mr Michael Antony Jones

Mr Mark Hockedy

#### Principal Office

Village Hall,  
Station Road,  
Lea-by-Backford  
Cheshire  
CH1 6NT

#### Charity Registration Number

702464

#### Bankers

LloydsTSB  
Chester Foregate Street

#### Independent Examiner

Wirral Accounting Ltd  
15 Brinley Close  
Bromborough  
Wirral CH62 6EB

## **Mollington, Backford & District Village Hall**

### **Financial instruments**

#### ***Objectives and policies***

The Charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The charity does not use derivative financial instruments for speculative purposes.

#### ***Cash flow risk***

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

#### ***Credit risk***

The Charity's principal financial assets are bank balances and cash.

# Mollington, Backford & District Village Hall

## Trustees' Report

### Statement of Trustees' Responsibilities


The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 10 NOV 2023 and signed on its behalf by:

  
.....  
Mrs Rosemary Grace Sedgwick  
Trustee

## Mollington, Backford & District Village Hall

### Independent Examiner's Report to the trustees of Mollington, Backford & District Village Hall

I report on the accounts of the charity for the year ended 30 September 2023 which are set out on pages 5 to 10.

#### **Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Wirral Accounting Ltd.*

09 Nov 2023

## Mollington, Backford & District Village Hall

### Statement of Financial Activities for the Year Ended 30 September 2023

	Note	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>			
Donations, legacies and grants	2	18,531	51,719
Hall hire	4	41,197	19,188
Interest income	3	140	9
Other income	3	11,408	17,825
Total Income		71,276	88,741
<b>Expenditure on:</b>			
Total expenditure	5	(37,676)	(25,338)
Depreciation		(20,946)	(3,170)
Net movement in funds		12,654	58,233
<b>Reconciliation of funds</b>			
Total funds carried forward	11	12,654	58,233

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2023 is shown in note 11.


# Mollington, Backford & District Village Hall

(Registration number: 702464)

Balance Sheet as at 30 September 2022

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Furniture & Fittings		12,009	12,678
Kitchen Equipment		0	0
Buildings		908,394	903,671
		<u>920,403</u>	<u>916,349</u>
<b>Current assets</b>			
Stocks	10	0	0
Prepayments		0	1,076
Cash at bank and in hand		55,676	47,143
		<u>55,676</u>	<u>48,219</u>
<b>Current liabilities</b>			
Accruals		0	(1,101)
<b>Net assets</b>			
		<u>976,079</u>	<u>963,467</u>
<b>Unrestricted income funds</b>			
Unrestricted funds	6	41,693	41,693
Key Deposits		280	220
Other reserves		934,106	921,554
Total unrestricted funds		<u>976,079</u>	<u>963,467</u>
<b>Total funds</b>	11	<u>976,079</u>	<u>963,467</u>

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 10<sup>th</sup> NOV 2023 and signed on their behalf by:

  
.....  
Mrs Rosemary Grace Sedgwick  
Trustee

# Mollington, Backford & District Village Hall

## Notes to the Financial Statements for the Year Ended 30 September 2023

### 1 Accounting policies

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

Mollington, Backford & District Village Hall meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received, and the amount can be measured with sufficient reliability.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow-moving stocks. Cost is determined using the first-in, first-out (FIFO).

## Mollington, Backford & District Village Hall

### Notes to the Financial Statements for the Year Ended 30 September 2023

#### Fund structure

General unrestricted funds are resources available for any purpose relevant to maintenance of the hall.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

#### 2 Income from donations, legacies and grants

	Unrestricted funds	Total 2023	Total 2022
	Designated £	£	£
Donations and legacies;			
Donations to major appeals	11,327	11,327	2,001
Grants, including capital grants;			
Grants from other charities	7,204	7,204	49,718
	18,531	18,531	51,719

#### 3 Income from other trading activities

	Unrestricted funds	Total 2023	Total 2022
	Designated £	£	£
Interest;	140	140	
Other events income;	11,408	11,408	17,825
	11,548	11,548	17,825

#### 4 Hall hire income

	Unrestricted funds	Total 2023	Total 2022
	Designated £	£	£
Rental income	41,197	41,197	19,118
	41,197	41,197	19,118

## Mollington, Backford & District Village Hall

### Notes to the Financial Statements for the Year Ended 30 September 2023

#### 5 Other expenditure

	Unrestricted funds	Total 2023	Total 2022
	Designated £	£	£
Staff costs			
Wages and salaries	2,941	2,941	2,810
Audit of the financial statements	200	200	425
Marketing and publicity	0	0	0
Depreciation	20,946	20,946	3,170
Allocated support costs	34,535	34,535	24,103
	58,622	58,622	30,508

#### 6 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2023 £		2022 £
Audit fees		200	425

#### 7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

#### 8 Staff costs

The aggregate payroll costs were as follows:

	2023 £		2022 £
<b>Staff costs during the year were:</b>			
Wages and salaries		2,941	2,810

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full-time equivalents was as follows:

	2023 No		2022 No
Employee		1	1

0 (2023 - 0) of the above employees participated in the Defined Contribution Pension Schemes.

0 (2022 - 0) of the above employees participated in the Defined Benefit Pension Schemes.

Contributions to the employee pension schemes for the year totalled £Nil (2022 - £Nil).

## Mollington, Backford & District Village Hall

### Notes to the Financial Statements for the Year Ended 30 September 2023

During the year, the charity made redundancy and/or termination payments which totalled £Nil (2022 - £Nil).

No employee received emoluments of more than £60,000 during the year

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 10 Stock

	2023	2022
	£	£
Stocks	0	0

#### 11 Funds

	Incoming resources £	Resources expended £	Balance at 30 September 2023 £
<b>Unrestricted funds</b>			
Designated	71,276	37,676	33,600

#### 12 Analysis of net funds

	At 1 October 2022 £	Cash flow £	At 30 September 2023 £
Cash at bank and in hand	47,143	8,534	55,677
Net cash	47,143	8,534	55,677