

REGISTERED COMPANY NUMBER: 02452636 (England and Wales)
REGISTERED CHARITY NUMBER: 702393

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
S.A.D.A.C.C.A Limited

Approval

S.A.D.A.C.C.A Limited

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for the year ended 31 March 2022**

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Approval

S.A.D.A.C.C.A Limited

**Report of the Trustees
for the year ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Approval

S.A.D.A.C.C.A Limited

Report of the Trustees for the year ended 31 March 2022

OBJECTIVES AND ACTIVITIES

Objectives and aims

Mission

SADACCA Riverside Renaissance:

- To be the cultural hub of a socially inclusive space that caters to the needs of people from the African Caribbean communities.
- Acts as an anchor organization serving the needs of the communities in the Riverside and Wicker as a bridge between the Heart of the City and the emerging International Business Corridor.
- To re-establish voice and influence in the city for those who feel they have been marginalized and excluded from the life of the City.
- To reestablish support and services that caters to the intergenerational needs in a culturally accepted safe space in the city for Communities.
- To deliver first class customer service in all areas of delivery: domiciliary care, employment and enterprise, sports and culture, young people engagement, music and arts, health and wealth being, co-working and collaborative working space for startups.

Vision and value

To imbue a culture of transparency, efficiency into a citywide anchor organization serving the needs of African and Caribbean communities as well as for the benefit of all communities to the betterment of the city of Sheffield.

Values we will adhere to:

- Fairness in our approach,
- Uplifting and empowering those we serve,
- Positively and proactively engaging with all our stakeholders,
- Reestablishing and enhancing our partnerships,
- Restoring pride in an inclusive space as envisioned by our founding pioneers.

Unique Value Proposition

SADACCA will be taking a three-pronged approach based on a methodology rooted in social action and justice as follows:

- locality development framework bringing together a range of stakeholders;
- social planning model bringing focused on community led development of addressing the issues faced by communities from the African and Caribbean communities;
- social action model to bring about transformative change that has social justice, democratic process and engagement at the heart of its approach as an organization.

Strategic Priorities

- Reduce the debt to nil of the organization and shift to a profit making and efficient entity within the next 5 years.
- To own the building via a Community Asset Transfer before the end of 2023.
- To increase the staff team within the organizations.
- To refurbish and redesign the building fit for purpose for the realization of these development plans.
- To be at 90% occupancy all available rooms and space for rent.
- To increase the team taking forward the actions required to realize all of the above.

Roles and Responsibilities of the Development Program

SADACCA development plan will focus on several aspects as follows;

- Raising funds.
- Developing relationships and connecting people whose passions align with our vision and mission.

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Report of the Trustees for the year ended 31 March 2022

- Identifying the roles within a development program include connectors, who tie together people and causes; experts, who speak knowledgeably and passionately about the mission of our organization.
- Bringing inhouse the expertise of knowledgeable people to take forward the vision of the organization.
- Seeking external stakeholders to align with the shared vision.
- Identifying sources of revenue and fundraising to realise shared vision.

Environmental Conditions

SADACCA founds itself at the sharp end of cutbacks and austerity that hit many organizations across the city, but the impact of which was felt more profoundly by the communities it serves. Due to lack of capacity and lack of oversight in preparing for and mitigating the worse of the impact of austerity and cuts back and errors done by those in previous management, SADACCA found itself at the mercy of many internal and external factors that almost brought it to the brink of closure. The new management team under the directorship of Rob Cotterell, Olivier Tsemo and Rob Walcott embarked on an ambitious plan to restore SADACCA to its rightful place in the city as a valued and inclusive space for use by communities. SADACCA has undergone many changes in the last 7 years. This has involved reducing the overall debt of the organisation. Focusing on key aspects of governance, quality assurance, internal financial controls and better management of existing tenants, as well reviewing of all stakeholder engagement taking place with the organisation.

The trustees believe that through the completion of the charities objectives the charity is acting for the public benefit. Guidance from the Charity Commission on fulfilling the charities obligations to be for the public benefit has been recieved by the trustees and forms a key part of the ongoing governance of the charity.

A summary of of the main activities undertaken to further the charitable purposes for the public benefit and the main achievements of the charity during the year are presented under the heading "Achievement and Performance".

**Report of the Trustees
for the year ended 31 March 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

SADACCA plays two critical roles within Sheffield. Firstly, it acts as a local delivery agent for public services within the projects it undertakes, for example the Access Support Services and the Young Peoples Programme. Secondly, its core activities has a vital role in community cohesion in Sheffield.

1. Voice and Influence

SADACCA undertakes a range of activities to support the African/Caribbean community, some of which are project based addressing specific needs.

SADACCA plays a critical role in community cohesion in Sheffield, which has a growing Black community. It ensures that the African/Caribbean community feels included in decision making and truly heard. National research has identified that engagement in existing statutory consultations and indeed public life, is typically low for Black Communities and in particular the African/Caribbean community.

Public agencies and partnerships must engage Black communities in planning services since it allows them to identify what they feel are barriers to access and discuss potential solutions. SADACCA's role as a specialist organisation representing the African/Caribbean community and its descendants in the engagement agenda is to act as a facilitator in giving individual users the empowerment tools they need in order to engage in policy and service planning. We also act as a voice for users themselves. Not everyone wants to be involved directly in planning statutory services but they are willing to give their views to SADACCA who they know and trust so that we can get involved on their behalf.

1. Access Support Services/Day-Care Centre.

Our aim is to ensure that the African/ Caribbean Community in Sheffield need of support can expect services that will:-

- a) Promote and sustain independence and well being
- b) Promote enablement
- c) Support rehabilitation
- d) Enable the service users to achieve their aspirations
- e) Prevent social isolation and depression
- f) Support carers
- g) Integrate individuals with Neighbourhoods and the wider community if this is their choice

The service has received its Registration Certificate from the Care Quality Commission and is now eligible to deliver Home Support.

Services

- The Day Care centre provides the elderly and disabled (50+) age group with a hot well balanced cultured diet
- Bowling and memory games
- Chair aerobic & Exercise
- Chiropody Service
- Door to door transport
- Meals on wheels
- Board games
- Table top games
- Medication Advisory Service which is provided by the Wicker Pharmacy
- Laundry facility

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- Spa bath services
- Day Trips to seas sides and other places of interest and exchange trips with other clubs
- IT facilities are available for those elders wanting to improve their computer skills
- DVD Video and musical entertainment

2. Men's Group

The Group's aim is to improve the quality of life of older people especially African Caribbean men through the promotion of education, health and leisure-time activities.

The Mens Group continue to meet weekly and have hosted visitors from various towns and cities in the UK as well as visiting towns and cities playing league dominos.

They have supported SADACCA by hosting raffles, fundraising and hosting events.

3. 2nd Step Caribbean Women's Group Agewell

The group continue to meet for social and educational purposes. Approximately 16 women present at each meeting. The ages of the ladies range from around 50 to 90.

4. Sheffield Busy Fingers Group

The aim of the Sheffield Busy Fingers Group is to act as a Woman led co-operative offering training in garment and soft furnishing production.

Over the course of the year the Group has achieved the following:-

- meetings with a cohort of approximately 10 regular users. It also developed as a vehicle for friendships and mutual support.
- Undertaken fashion shows
- Increase sewing skills of attendees

5. CHOW

Caribbean Health and Well-being Group meets in SADACCA for events such as the following:

- Karaoke
- Games
- Meetings
- Celebrations such as birthdays
- Healthy eating

6. International Cultural Day.

This is an event which started in August 2005. By organising the event, SADACCA with the support of its partners from local community organisations and agencies seeks to promote cultural diversity, tolerance, community harmony and assist in the integration of new arrivals to the city of Sheffield.

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Report of the Trustees for the year ended 31 March 2022

Aims and Objectives;

The International Community Cultural Day (ICCD) Event Objectives are to:

1. Provide an opportunity for Sheffield communities to view and appreciate the norms and values of other cultures.
2. Attract different cultures/nationalities to display and exhibit aspects of their culture on the day of the event.
3. Promote cultural diversity and tolerance, community harmony and assist in the integration of new arrivals to the city.
4. Assist in the preservation of cultural values for future generations of different community groups.

7. Service Users

SADACCA is used by a variety of people throughout the year, including those of varying backgrounds. It is truly a hub for all of the local community to use.

SADACCA is undertaking continuous audit and analysis of information received from service users to plan future projects and services to address the needs of the community.

Services provided include;

- Funeral reception services provided
- Birthday party services provided
- Christening services provided
- Meetings and conference facilities provided for groups and individuals
- Sign posting individuals to appropriate mainstream agencies

8. Volunteering

The fundraising work of SADACCA is carried out by a number of volunteers from the Women's Group and the Men's Group.

- During the year we have seen an increase in Volunteer registered to contribute their time and skill assisting SADACCA to provide services to the community.
- Promoting volunteering has become a core function; we have done this by advertising, by highlighting the work of volunteers and recognising their efforts.
- We have started reviewing our volunteer programme and updating policy and procedure, volunteer handbook induction and support and training staff.
- Reviewing and updating DBS procedures.

We are very thankful to those who have registered their volunteering interest with SADACCA.

9. External Groups Supported

- Supported Shebeen Project access members of the African Caribbean community through joint health and well being information awareness sessions.
- Jamaica Society Group, through the provision of space and access to basic amenities
- Caribbean Sports Club, through access to meeting space
- Sheffield Caribbean Carnival Group, through access to meeting space

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- Sheffield Guyana Association, through access to meeting space
- Sheffield Mauritius Society, through access to meeting space

10. COVID-19

The pandemic had a negative effect on the Charity, and sadly resulted in the death of some of those individuals who used SADACCA day care services. The Charity has however used the pandemic to re-assess its service delivery, and innovated, in line with Government guidelines, to continue to provide its services to the local community. Since recovering from the Pandemic, S.A.D.A.C.C.A Ltd has seen growth in the number of local residents using their services.

11. Sheffield City Council and other local stakeholders

SADACCA has continued to work with Sheffield City Council, a major stakeholder. The relationship between the parties was poor going back around 7 years, but now the relationship between the parties is good, with both parties now working together for the benefit of the local community.

Good relationships are also had with other local stakeholders such as University of Sheffield, Sheffield Hallam University, and NHS.

12. Leadership

Under the leadership of Olivier Tsemo for 7 days a week for the last 7 years, the Charity has seen many improvements across all areas in which it is involved. Olivier, who chairs various community organisations, and can therefore draw on an extensive bank of contacts who can help SADACCA meet short term and long term goals, has been instrumental in improving not only the performance of the Charity, but also in improving the lives of those in the local community.

FINANCIAL REVIEW

Principal funding sources

To achieve most of our aims set out in the Development Plan we will have to continue to generate funds from various charitable institutions. We will have to rely on the continued assistance of volunteers to aid in the workload of the charity because income does not allow us to employ staff to cover all of the areas. The efforts made by all volunteers, of all backgrounds, to assist in the progress of the charity are greatly appreciated, particularly those who have not only given their time for free, but have also donated funds to the charity.

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit.

S.A.D.A.C.C.A Limited

Report of the Trustees for the year ended 31 March 2022

FINANCIAL REVIEW

Reserves policy

Due to the nature of how the charity operates on a project by project basis, the charity's reserves policy is to maintain funds either held as reserves, or secured and agreed with funders, that are sufficient to enable the charities project to be completed successfully.

It is the policy of the charity that project funding is obtained or agreed prior to any particular charitable activity commencing. Reserves should therefore be held which are sufficient to meet the funding requirements outstanding on the charity's activities at any particular given time, less any amounts that have been agreed but not yet received. Due to the nature of the charity's funding and funders restrictions on how it may be applied, the charity is usually only able to maintain minimal 'general' monetary reserves.

In 2021 the Charity had positive reserves of £256,931 in the overall fund, partly as a result of the CVA process, including £228,617 in the restricted fund. This year overall reserves have decreased slightly to £233,253, including £220,503 in the restricted fund.

Going concern

The Trustees engaged Insolvency Practitioners for the purposes of proposing a Company Voluntary Arrangement to reduce the level of the deficit in the unrestricted fund. This was lodged with the Court on 18 December 2018. This agreement is due to be paid off within 5 years of the date of lodgement,

The charity spent more money than it received in both 2017 and 2018. However, in 2019 as a result of the CVA process the Charity no longer had net liabilities in the unrestricted fund, and this has continued to be the case in 2020, 2021 and 2022.

The Trustees believe that in negotiating the acquisition of the building they will be able to fund the continuation of the charity into the future.

FUTURE PLANS

Our objectives for the next year are:

To acquire, hold, maintain, administer and deal with certain land and buildings (hereinafter called 'the Property') and to layout, provide for and maintain in good order the Property and to provide such renewals and additions as may from time to time become necessary to maintain and improve the amenities of the Property, including making such contributions to any common roads, pathways, grounds and communal garden areas, placing and maintaining of policies of insurance in respect of all parts of the Property against loss or damage btl fire, storm or tempest or special perils normally included in the Property Owners Liability policies and placing and maintaining of policies of insurance against all Third Party Claims and all such other policies of insurance as shall be considered necessary or desirable or fit.

Also to:

- a) Continue to meet with Sheffield City Council Councillors and staff in order to work in partnership to develop a business plan and to gain an asset transfer of 48 Wicker (SADACCA) to the African Caribbean Community
- b) Continue the development of the Health Strategy for the community
- c) Develop a publicity and marketing strategy to sell SADACCA and its business to the wider community and beyond.
- d) Develop a fundraising strategy for the organisation
- e) Manage the charity's finances in a more responsible way, hopefully assisted by the proposed Company Voluntary Arrangement

S.A.D.A.C.C.A Limited

Report of the Trustees for the year ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

S.A.D.A.C.C.A Limited is a registered charity, (Charity number: 702393), and a company limited by guarantee, (Company number: 2452636).

The charity was incorporated on 14th December 1989 and is governed by its Memorandum and Articles of Association. All powers of management and control are vested in the charity's management committee.

Operation and Performance of Management Committee

The management of the charities affairs is carried out by the committee which is composed of the officers of the charity and up to ten members elected by and from the council, together with such persons which may be co-opted. The number of co-opted persons shall not exceed one third of the number of elected members of the committee. The council meets at least twice a year and directs the policy and overall management of the affairs of the charity. The council consists of representatives of affiliated group members, Ten ordinary individual S.A.D.A.C.C.A Limited members, two 'youth representative' S.A.D.A.C.C.A Limited members and the officers of the charity. The day to day management of the charity is delegated to the charity's co-ordinator, but all major expenditure is approved by the committee.

The trustees meet regularly to formulate general policy. They are ultimately responsible for the day to day management of the charity, including the appointment and discharge of staff, the making, enforcing and altering rules, and are the authority for all expenditure. There is no formal recruitment policy for Trustees and Trustees are elected or re-elected annually by the charities membership, as detailed in the organisations constitution. Newly appointed trustees are offered support and 'on the job' training from previously experienced trustees and are given the opportunity to attain any further training thought required.

The income and property of the charity shall be applied solely towards the promotion of its objects as set forth in the Memorandum and Articles of Association. No portion thereof shall be paid or transferred, directly or indirectly by way of a dividend, bonus or otherwise howsoever by the way of profit, to members of the charity. No member of the charity committee shall be appointed to any office of the charity paid by salary or fees. Neither shall they receive any remuneration or other benefit in money or kind from the charity.

The charity has the power to invest its monies not immediately required for its objects in or upon such investments, securities or property as may be thought fit. The charity shall take or hold any property which may be subject to any trusts. The charity shall only deal with or invest the same in such a manner as allowed by law, having regard to such trusts.

Organisational structure

The trustees, who are also directors for the purpose of company law, and who served during the year are as described on page 10.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up. The board has the power to appoint additional trustees as it considers fit.

The charity paid insurance during the year indemnifying the Trustees and officers for any liabilities resulting from legal action.

S.A.D.A.C.C.A Limited

**Report of the Trustees
for the year ended 31 March 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

S.A.D.A.C.C.A Limited has one related company, Sadacca Development Limited.

Over the year these services included a social club and restaurant and have benefited S.A.D.A.C.C.A Limited members, local people and visitors from other cities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02452636 (England and Wales)

Registered Charity number

702393

Registered office

48 The Wicker
Sheffield
South Yorkshire
S3 8JB

Trustees

R D Walcott
R Cotterell

Company Secretary

O Tsemo

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 7 December 2022 and signed on its behalf by:

O Tsemo - Secretary

S.A.D.A.C.C.A Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		71,415	-	71,415	62,631
Charitable activities					
Charitable activity costs		3,060	-	3,060	97,499
Other trading activities	2	340,078	-	340,078	139,710
Total		<u>414,553</u>	<u>-</u>	<u>414,553</u>	<u>299,840</u>
EXPENDITURE ON					
Raising funds		193,596	-	193,596	107,234
Charitable activities					
Charitable activity costs		235,904	8,731	244,635	116,606
Total		<u>429,500</u>	<u>8,731</u>	<u>438,231</u>	<u>223,840</u>
NET INCOME/(EXPENDITURE)		(14,947)	(8,731)	(23,678)	76,000
RECONCILIATION OF FUNDS					
Total funds brought forward		28,314	228,617	256,931	180,931
TOTAL FUNDS CARRIED FORWARD		<u><u>13,367</u></u>	<u><u>219,886</u></u>	<u><u>233,253</u></u>	<u><u>256,931</u></u>

The notes form part of these financial statements

S.A.D.A.C.C.A Limited

**Balance Sheet
31 March 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	85	219,886	219,971	228,730
CURRENT ASSETS					
Debtors	8	35,987	-	35,987	11,563
Cash at bank		505	-	505	50,506
		36,492	-	36,492	62,069
CREDITORS					
Amounts falling due within one year	9	(23,210)	-	(23,210)	(33,868)
		13,282	-	13,282	28,201
NET CURRENT ASSETS					
		13,367	219,886	233,253	256,931
TOTAL ASSETS LESS CURRENT LIABILITIES					
		13,367	219,886	233,253	256,931
NET ASSETS					
		13,367	219,886	233,253	256,931
FUNDS					
Unrestricted funds	10			13,367	28,314
Restricted funds:					
Designated Funds				219,886	228,617
TOTAL FUNDS					
				233,253	256,931

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

S.A.D.A.C.C.A Limited

Balance Sheet - continued
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 December 2022 and were signed on its behalf by:

R D Walcott - Trustee

Approval

**Notes to the Financial Statements
for the year ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Trustees believe that in negotiating the acquisition of the building they will be able to fund the continuation of the charity into the future.

The Charity is currently under a Company Voluntary Arrangement. This was lodged with the Court on 18 December 2018.

For these reasons the accounts have been prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

It is the policy of the charity to apportion 30% of wages costs and 20% of general admin overheads to governance costs. Other specific governance costs are classified as such.

Tangible fixed assets

Depreciation is provided for at the following annual rates in order to write off the cost less any estimated residual value of each asset over its estimated useful life:

Land & Buildings - 2% straight line basis
Fixtures & Fittings - 20% straight line basis
Motor vehicles - 25% reducing balance basis

Any item deemed to have a useful life of at least 1 year is considered for capitalisation. The charity does not use a de minimis threshold for the purposes of identifying fixed asset additions.

As at the 31 March 2022 the estimated residual value of the buildings held under a short leasehold was £170,400 (2021 £170,400).

Taxation

The charity is exempt from corporation tax on its charitable activities.

Notes to the Financial Statements - continued
for the year ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grants

Grants are included on an accruals basis.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Services provided	<u>340,078</u>	<u>139,710</u>

The charity provides care services, meals and a catering service within the community to supplement the general funds of the charity. In the year ended 31 March 2022 income of £340,078 (2021 - £139,710) was generated from fundraising activities, with £193,596 (2021 - £107,234) of costs being related to the generation of these funds.

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>8,759</u>	<u>8,798</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

S.A.D.A.C.C.A Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

4. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

Reimbursed expenses incurred while carrying out charity business for the year was £Nil (2021 - £Nil)

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Total	-	9
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	62,631	-	62,631
Charitable activities			
Charitable activity costs	97,499	-	97,499
Other trading activities	139,710	-	139,710
Total	<u>299,840</u>	<u>-</u>	<u>299,840</u>
EXPENDITURE ON			
Raising funds	107,234	-	107,234
Charitable activities			
Charitable activity costs	107,846	8,760	116,606
Total	<u>215,080</u>	<u>8,760</u>	<u>223,840</u>
NET INCOME/(EXPENDITURE)	84,760	(8,760)	76,000
RECONCILIATION OF FUNDS			
Total funds brought forward	(56,446)	237,377	180,931
TOTAL FUNDS CARRIED FORWARD	<u>28,314</u>	<u>228,617</u>	<u>256,931</u>

S.A.D.A.C.C.A Limited

Notes to the Financial Statements - continued
for the year ended 31 March 2022

7. TANGIBLE FIXED ASSETS

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2021 and 31 March 2022	<u>432,338</u>	<u>202,516</u>	<u>25,284</u>	<u>660,138</u>
DEPRECIATION				
At 1 April 2021	204,058	202,403	24,947	431,408
Charge for year	<u>8,647</u>	<u>28</u>	<u>84</u>	<u>8,759</u>
At 31 March 2022	<u>212,705</u>	<u>202,431</u>	<u>25,031</u>	<u>440,167</u>
NET BOOK VALUE				
At 31 March 2022	<u>219,633</u>	<u>85</u>	<u>253</u>	<u>219,971</u>
At 31 March 2021	<u>228,280</u>	<u>113</u>	<u>337</u>	<u>228,730</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Amounts owed by participating interests	<u>35,987</u>	<u>11,563</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	3,126	4,632
CVA Creditor	17,000	25,160
Social security and other taxes	986	986
Defined benefit pension	585	-
Accruals and deferred income	<u>1,513</u>	<u>3,090</u>
	<u>23,210</u>	<u>33,868</u>

S.A.D.A.C.C.A Limited

Notes to the Financial Statements - continued
for the year ended 31 March 2022

10. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	28,314	(14,947)	13,367
Restricted funds			
Designated Funds	228,617	(8,731)	219,886
TOTAL FUNDS	<u>256,931</u>	<u>(23,678)</u>	<u>233,253</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	414,553	(429,500)	(14,947)
Restricted funds			
Designated Funds	-	(8,731)	(8,731)
TOTAL FUNDS	<u>414,553</u>	<u>(438,231)</u>	<u>(23,678)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	(56,446)	84,760	28,314
Restricted funds			
Designated Funds	237,377	(8,760)	228,617
TOTAL FUNDS	<u>180,931</u>	<u>76,000</u>	<u>256,931</u>

S.A.D.A.C.C.A Limited

Notes to the Financial Statements - continued
for the year ended 31 March 2022

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	299,840	(215,080)	84,760
Restricted funds			
Designated Funds	-	(8,760)	(8,760)
TOTAL FUNDS	<u>299,840</u>	<u>(223,840)</u>	<u>76,000</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	(56,446)	69,813	13,367
Restricted funds			
Designated Funds	237,377	(17,491)	219,886
TOTAL FUNDS	<u>180,931</u>	<u>52,322</u>	<u>233,253</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	714,393	(644,580)	69,813
Restricted funds			
Designated Funds	-	(17,491)	(17,491)
TOTAL FUNDS	<u>714,393</u>	<u>(662,071)</u>	<u>52,322</u>

Where incoming resources are given specifically to provide fixed assets, they are now recognised immediately in the Statement of Financial Activities.

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

10. MOVEMENT IN FUNDS - continued

Each year the designated fund is increased by the amount of income received relevant to the purchase of fixed assets, and reduced by the depreciation charge on the assets passing through the Statement of Financial Activities. This is carried out each year by an accounting transfer between funds via the Statement of Financial Activities. The designated fund therefore always matches the net book value of the assets to which the original grants received relate.

This treatment accords with the requirement under accounting standards for the recognition of assets and liabilities.

11. RELATED PARTY DISCLOSURES

At the year end there is an outstanding balance of £35,987 due from Sadacca Development Limited. In 2021 there was a balance of £11,563 due to Sadacca Development Limited.

S.A.D.A.C.C.A. Limited and Sadacca Development Limited are related by the fact that in substance they are under common control.

S.A.D.A.C.C.A Limited

**Detailed Statement of Financial Activities
for the year ended 31 March 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	71,415	62,631
Other trading activities		
Services provided	340,078	139,710
Charitable activities		
Grants	3,060	97,499
Total incoming resources	414,553	299,840
 EXPENDITURE		
Other trading activities		
Charitable trading costs	193,596	107,234
Charitable activities		
Wages	73,686	55,450
Rates and water	4,014	2,917
Insurance	1,822	1,549
Light and heat	16,164	2,642
Telephone	928	1,281
Postage and stationery	282	13
Sundries	83,966	25,618
Repairs, maintenance and service charges	45,645	15,647
Travelling expenses	1,020	-
Motor expenses	1,997	1,192
Subscriptions	3,350	640
Bank charges	350	223
Long leasehold	8,647	8,647
Fixtures and fittings	28	38
Motor vehicles	84	113
	<hr/>	<hr/>
	241,983	115,970
 Support costs		
Finance		
Light and heat	72	-
Governance costs		
Accountancy	2,580	636

This page does not form part of the statutory financial statements

S.A.D.A.C.C.A Limited

Detailed Statement of Financial Activities
for the year ended 31 March 2022

	2022 £	2021 £
Total resources expended	<u>438,231</u>	<u>223,840</u>
Net (expenditure)/income	<u>(23,678)</u>	<u>76,000</u>

Approval