

Charity
Commission

COMPANY REGISTRATION NUMBER: 02433540

CHARITY NUMBER: 702325

**THE SUNDERLAND AND NORTH DURHAM
ROYAL SOCIETY FOR THE BLIND
(LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

THE SUNDERLAND AND NORTH DURHAM ROYAL SOCIETY FOR THE BLIND (LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

Registration

Charity Number 702325
Company Number 02433540

Council

Mrs. L. Scanlan (Chair)
Mr. A. Curtis
Mr. P. Carling
Mr. G. Hicks
Mr S Duffy
Ms S Gregg

Secretary

Mr. P. Carling

CEO

Mr. R. Wood

Registered office

53 St Lukes Terrace
Pallion
Sunderland
SR4 6NF

Bankers

The Co-operative Bank plc
5/6 Fawcett Street
Sunderland
SR1 1RF

Independent Examiner

Mr. P. N. Newbold BFP FCA
Torgersens
East Suite, Ground Floor
Avalon House
St Catherine's Court
Sunderland
SR5 3XJ

Honorary Solicitors

Mr. G. Johnston
McKenzie Bell
47 John Street
Sunderland
SR1 1QU

THE SUNDERLAND AND NORTH DURHAM ROYAL SOCIETY FOR THE BLIND (LIMITED BY GUARANTEE)

THE TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 31 MARCH 2025

The council present this report together with the financial statements of the charitable company for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out on pages 9 to 11 and comply with the current statutory requirements, the requirements of the charitable company's governing document, the current Statement of Recommended Practice and the Companies Act 2006.

1. Administration details

The Sunderland and North Durham Royal Society for the Blind is a registered Charity (No. 702325) and is a company limited by guarantee (Company No. 02433540).

The principal address and registered office of the charitable company is:

53 St Luke's Terrace
Pallion
Sunderland
SR4 6NF

The Council Members who served during the year are as follows:-:

Mrs. L. Scanlan	Mr. S. Duffy
Ms S. Gregg	Mr. P. Carling
Mr. G. Hicks	Mr. A. Curtis

The above are directors and trustees for the purposes of the Companies Act and Charities Act respectively.

Mrs D. McClusky is entitled to attend the meetings of the council as a representative of Durham County Council.

2. Organisational Structure, Governance and Management

The charitable company is incorporated under the Memorandum and Articles of Association that sets out the objectives and purposes of the charitable company. The financial statements comply with current statutory requirements of the Memorandum and Articles of Association. The ultimate responsibility for the management of the charitable company is vested in the Council.

Trustees are elected by the members at the Annual General Meeting and hold office until death, resignation, or removal from office.

3. Council of Management

The maximum number of members of the council is determined by the charitable company in General Meeting.

Currently there is a maximum of 7 and the minimum number of members of the council is 3.

The members of the council can be paid all reasonable out-of-pocket expenses properly incurred by them, in attending and returning from meetings of the council or any committee of the council or General Meetings of the charitable company or in connection with the business of the charitable company.

There were 6 council members acting for the charitable company during the year under review.

The council meet on a regular basis regarding the management of the charitable company and its finances.

THE SUNDERLAND AND NORTH DURHAM ROYAL SOCIETY FOR THE BLIND (LIMITED BY GUARANTEE)

THE TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

YEAR ENDED 31 MARCH 2025

4. General Information, Objects and Activities

Originally named "The Sunderland and Durham County Incorporated Royal Institution for the Blind", the charitable company was established in 1877 and incorporated The Home Teaching Society (1873). It has been registered in accordance with National Assistance Act 1948 and under the Charities Act 1960.

On 18 October 1989 The Sunderland and North Durham Royal Society for the Blind was formed as a company limited by guarantee. The charitable company also registered for charitable status with the Charity Commission under number 702325.

The charitable company's objects are to promote the welfare of the blind and those substantially and permanently impaired by defective vision, registered as such with their appropriate Local Authority and residing in the City of Sunderland and the surrounding area.

In furtherance of the above objects but not further or otherwise the charitable company has the following powers:

- (a) To manage and administer the funds of the society so as to maximise the use of all existing and new investments and to receive all legacies and other contributions.
- (b) To disburse from these funds either capital or income, sums of money, or provide goods or services in lieu, to individuals or groups of visually impaired for the alleviation of suffering, distress or hardship and the provision of, or assistance towards, recreational and charitable company facilities.

The council is actively looking at ways in which these benefits can be improved in forthcoming years.

Public Benefit Statement

The trustees have had regard to the Charities Commission guidance on their legal duty on public benefit and are satisfied that the charitable company delivers public benefit, and due regard is paid to the guidance on public benefit when deciding on what new projects the charitable company should undertake.

General Review

The value of the charitable company's portfolio of investments has remained the same as the previous year.

The income of the charitable company has decreased during the year by £59,638 and expenditure has decreased by £1,286, which has produced a deficit of £49,467 compared to a surplus of £8,885 in the prior year.

Reserves Policy

The trustees have set a reserves policy which aims to maintain the general reserves at the equivalent of a minimum of six months expenditure.

THE SUNDERLAND AND NORTH DURHAM ROYAL SOCIETY FOR THE BLIND (LIMITED BY GUARANTEE)

THE TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

YEAR ENDED 31 MARCH 2025

5. Achievements and Performance

Strenuous efforts continue to be made to ensure sufficient income is raised to continue to deliver the many services that members rely on and to try to build up unrestricted reserves in line with the Society's reserve's policy. The Trustees have agreed a plan to aim to raise the required amount over the next three years.

During the year, the Society received two grants from Sunderland City Council's Links for Life programme. £16,000 was made available to pay the costs of roof repairs, decorating and new carpets at 53, St Luke's Terrace, Pallion, together with funding to provide sighted guiding training to other Links for Life providers. A further £17,500 was provided to fund all events and activities held at Pallion.

The Royal Victoria Trust for the Blind donated a grant of £5,000, Persimmon Homes donated £3,000 and we received a legacy of £5,000.

The One Vision Project funded by the National Lottery Reaching Communities Fund entered its final year. The project has proved to be a great success with many more people receiving help and support over it's lifetime. Over 1,000 home visits have been made to date to assist people with IT, hundreds of people have been supported through our counselling service and members concerned by potential safeguarding issues have been given support. New funding streams are being sought to ensure the IT training can continue once the Lottery funding has ended.

The final payment from the National Lottery's Know Your Own Neighbourhood Fund has been received. The funds enabled the Society to set up new support groups throughout County Durham and hold a series of Living with sight-loss courses.

A grant from Sunderland City Council's Community Asset Fund has enabled the Society to install a new kitchen and boiler in our Houghton le Spring Centre. The Centre is gaining bookings for its use, which will begin to produce a welcome income stream.

The Contract to deliver services for visually impaired people living in County Durham was extended until March 2026 when it will go out to tender. The contract is valued at over £40,000 per year and pays to provide advice on welfare benefits, housing, IT, counselling, social events and Living with Sight Loss courses. Following the resignation of Fiona Ferguson, Joanne Peverlly was appointed as Community Sight Support Officer and commenced her employment in early April.

Discussions with representatives from Sunderland City Council resulted in an increase in the amount the Society is paid for delivering the Rehabilitation work we undertake on the Council's behalf. Referrals for both sight loss and hearing loss rehabilitation continue to be received at a high rate and keep our staff busy. During the year, Julie Anderson successfully completed her Vision Rehabilitation apprenticeship and is now a fully qualified Vision Rehabilitation Specialist. Dale Burns-Maddison has now successfully completed year one of his apprenticeship and we look forward to him qualifying early in 2026. We are very fortunate to have Ken Slowther as our Hearing Loss Rehabilitation Specialist.

A Rent Review of our office in Pallion took place during the year. We were extremely relieved to find that no increase was recommended.

The Society began offering regular exercise classes for members provided by Future Health Northeast. These have proved to be extremely popular, and regular participants report feeling much fitter for taking part.

A new digital telephone system was installed during the year and a new fire alarm system was installed by Cloudcom Technology. Dale Burns-Maddison became our official Fire Marshal.

THE SUNDERLAND AND NORTH DURHAM ROYAL SOCIETY FOR THE BLIND (LIMITED BY GUARANTEE)

THE TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

YEAR ENDED 31 MARCH 2025

Advice on fire safety measures was provided by Gordon Chalk (a Red Cross advisor). He recommended that the five fire doors within the hallway at 53, St Luke's Terrace be fitted with self-closing arms. This work was completed and funded through a Community Chest grant. An application has been submitted to the City Council's Neighbourhood Scheme to cover the cost of a fire door and disabled access through the kitchen.

Early preparation for the Society's 150th anniversary in 2027 has commenced.

The Trustees wish to record their thanks to all staff and volunteers who have worked tirelessly throughout the year.

THE SUNDERLAND AND NORTH DURHAM ROYAL SOCIETY FOR THE BLIND (LIMITED BY GUARANTEE)

THE TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

YEAR ENDED 31 MARCH 2025

6. Financial Review

The charitable company had total reserves of £163,777 at the year end.

The charity has restricted reserves of £17,405 and no free reserves. The trustees are confident that the shortfall in reserves can be reversed in the forthcoming years as activities of the charity return to pre pandemic levels.

7. Statement of the Council's Responsibilities

Company Law requires the council to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing these financial statements, the council is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow the recommendations of the Charity Commission and of the accounting profession with regard to the form and content of the financial statements and to disclose and explain any departures therefrom; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The council is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

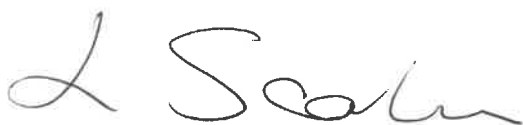
8. Risk Assessment

The council has considered any risks to which the charitable company might be exposed and is satisfied that the administrative, investment and financial procedures which are in place minimise the risk of any loss to the charitable company.

9. Exemption Statement

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Council



Mrs. L. Scanlan

Chair

Date: 25.11.25

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

THE SUNDERLAND AND NORTH DURHAM ROYAL SOCIETY FOR THE BLIND (LIMITED BY GUARANTEE)

I report on the financial statements for the year ended 31 March 2025, which comprise the statement of financial activities, balance sheet and the related notes, including a summary of significant accounting policies.

Respective responsibilities of trustees and examiner

The members are responsible for the preparation of the financial statements and consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

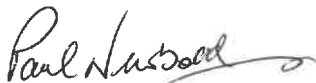
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.



Paul Newbold BFP FCA
Torgersens
Chartered Accountants
East Suite, Ground Floor
Avalon House
Sunderland
SR5 3XJ

Date: 25.11.25

THE SUNDERLAND AND NORTH DURHAM ROYAL SOCIETY FOR THE BLIND (LIMITED BY GUARANTEE)

UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income and endowments					
Donations and legacies	4	11,477	-	11,477	71,610
Other trading activities	5	6,013	-	6,013	2,931
Investment income	6	38	-	38	(7)
Income from charitable activities	7	146,261	35,005	181,266	190,017
Other income	8	17,200	-	17,200	11,081
Total Income		180,989	35,005	215,994	275,632
Expenditure					
Expenditure on raising funds	9	17,646	-	17,646	18,118
Expenditure on charitable activities	10	213,476	34,339	247,815	248,629
Total expenditure		231,122	34,339	265,461	266,747
Net (Gain)/Loss on investments	13	-	-	-	-
Net Income		(50,133)	666	(49,467)	8,885
Transfers between Funds		22,778	(22,778)	-	-
Net Movement in Funds		(27,355)	(22,112)	(49,467)	8,885
Total funds brought forward at 1 April 2024		173,727	39,517	213,244	204,359
Total funds carried forward at 31 March 2025		146,372	17,405	163,777	213,244

The charitable company has no recognised gains or losses other than the results for the year as set out above.

All operations are classed as continuing.

The notes on pages 9 to 19 form part of these financial statements.

THE SUNDERLAND AND NORTH DURHAM ROYAL SOCIETY FOR THE BLIND (LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Note	£	2025 £	2024 £
Fixed Assets				
Tangible fixed assets	14		227,613	220,695
Investments	15		326	322
			<u>227,939</u>	<u>221,017</u>
Current Assets				
Stocks		1,561		1,144
Debtors	16	42,550		85,178
Investments - deposits	17	1		-
Cash at bank		297		340
Cash in hand		929		172
		<u>45,338</u>		<u>86,834</u>
Creditors: amounts falling due within one year	18	(109,500)		(94,607)
Net Current Liabilities			(64,162)	(7,773)
Net (Liabilities)/Assets			<u>163,777</u>	<u>213,244</u>
Funds of the Charity				
Unrestricted funds	19		146,372	173,727
Restricted funds	20		17,405	39,517
Total Funds			<u>163,777</u>	<u>213,244</u>

For the financial year in question the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the council on 25.11.25 and are signed on their behalf by:


 Chair
 Mrs. L. Scanlan
 Company Registration No: 02433540

The notes on pages 9 to 19 form part of these financial statements.

THE SUNDERLAND AND NORTH DURHAM ROYAL SOCIETY FOR THE BLIND (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1. General information

The charity is registered in England and Wales and is incorporated. The address of the principal office is 53 St Lukes Terrace, Pallion, Sunderland SR4 6NF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting Policies

Basis of preparation

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of investments at market value and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The financial statements of the charity have been prepared on a going concern basis despite the fact that the charity had net current liabilities of £64,162 and was dependant on the continuing support of creditors. The trustees are confident that contracted service income and grant funding obtained for the forthcoming periods will enable the charity to continue its operations.

Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and grants are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Other trading activities relates to miscellaneous income such as from room hire and fundraising income.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Dividends are included in the Statement of Financial Activities when they are declared, at an amount which includes appropriate transitional relief.

THE SUNDERLAND AND NORTH DURHAM ROYAL SOCIETY FOR THE BLIND (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

3. Accounting Policies (continued)

Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities.

Taxation

Due to the company's charitable operations no corporation tax is payable on the results for the year.

Tangible fixed assets

All fixed assets are included at cost. These are capitalised if they can be used for more than one year and cost at least £500.

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value of all tangible fixed assets, other than freehold land, over their expected useful lives. The rates generally applicable are:

Freehold Property	2% straight line
Office equipment	20% straight line
Office furniture	10% straight line
Computer web design	33.3% straight line
Fixtures and fittings	10% straight line

Fixed Asset Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured by their fair value as at the balance sheet date using the closing quoted market price.

The charity does not acquire put options, derivatives or other complex financial instruments.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Stocks

Stocks are stated at the lower of cost and net realisable value. Cost is computed on a first in, first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

THE SUNDERLAND AND NORTH DURHAM ROYAL SOCIETY FOR THE BLIND (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

3. Accounting Policies (continued)

Operating Lease Agreements

Lease payments are recognised as an expense over the lease term on a straight line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term on a straight-line basis.

Funds Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Financial Instruments

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement.

An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

Operating Lease Agreements

Lease payments are recognised as an expense over the lease term on a straight line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term on a straight-line basis.

THE SUNDERLAND AND NORTH DURHAM ROYAL SOCIETY FOR THE BLIND (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Membership income	2,162	-	2,162	1,595
Donations				
Anton Jeurgon Charitable Trust	5,000	-	5,000	-
Other donations received	3,870	-	3,870	1,736
Paypal	297	-	297	-
Jim Scott	200	-	200	-
MuchLoved Charitable Giving	119	-	119	-
Edna Dobie	100	-	100	-
CAF	100	-	100	-
P Egdell	100	-	100	-
Leslie Butler	2,400	-	2,400	1,195
Hylton Blind Society	(8,500)	-	(8,500)	
P Richardson	-	-	-	(2,075)
Visionaid Tech Ltd	-	-	-	50
Collection towards training kitchen	-	-	-	14,042
Roseline Foundation	-	-	-	500
TA Webb	-	-	-	127
Donation in memory of Mrs E Royal	-	-	-	200
S Dennis donations in lieu of flowers	-	-	-	119
Hadrian Trust	-	-	-	1,000
JH Burn Charity Trust	-	-	-	500
Lorraine Taylor donation via D Ridley	-	-	-	121
Seaburn Rotary Club	-	-	-	5,000
E Dobie in lieu of flowers	-	-	-	125
Ashley Sutherland	-	-	-	330
Collection Boxes	-	-	-	351
Legacies				
JE Martin	5,000	-	5,000	-
Mrs Geraldine Tasker	-	-	-	102
Mr Anthony Turner	629	-	629	46,592
	<u>11,477</u>	<u>-</u>	<u>11,477</u>	<u>71,610</u>

In the previous year unrestricted income was £57,568 and restricted income was £14,042.

5. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Fundraising events	6,013	-	6,013	2,931
	<u>6,013</u>	<u>-</u>	<u>6,013</u>	<u>2,931</u>

All income in the previous year was unrestricted

**THE SUNDERLAND AND NORTH DURHAM ROYAL SOCIETY FOR
THE BLIND (LIMITED BY GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

6. Income from investments

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Dividends - equities	4	-	4	(8)
Bank interest	34	-	34	1
	<u>38</u>	<u>-</u>	<u>38</u>	<u>7</u>

All income received in the previous year was unrestricted.

7. Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Resource Centre income	2,448	-	2,448	2,093
Rehabilitation services for beneficiaries	41,422	-	41,422	36,220
Service delivery in County Durham	49,495	-	49,495	40,416
Grants for specific activities				
Royal Victoria Trust	5,000	-	5,000	-
Barbour Foundation	5,000	-	5,000	-
The Morrisons Foundation	5,340	-	5,340	-
Persimmon Homes	3,000	-	3,000	-
National Lottery	15,000	105,015	120,015	135,268
Less due to Hartlepool Vision	-	(35,005)	(35,005)	(35,084)
Less due to Newcastle Vision	-	(35,005)	(35,005)	(35,084)
Sunderland City Council	21,556	-	21,556	23,188
Catherine Cookson	-	-	-	1,000
Community Foundation	-	-	-	15,000
Hadrian Trust	-	-	-	1,000
Pocklington Trust	-	-	-	6,000
Pocklington Trust – Final payment to Hartlepool Vision	(2,000)	-	(2,000)	-
	<u>146,261</u>	<u>35,005</u>	<u>181,266</u>	<u>190,017</u>

In the previous year unrestricted income was £143,417 and restricted income was £46,600.

8. Other Income

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Sundry income	2,000	-	2,000	431
Rental income	15,200	-	15,200	10,650
	<u>17,200</u>	<u>-</u>	<u>17,200</u>	<u>11,081</u>

All income received in the previous year was unrestricted.

THE SUNDERLAND AND NORTH DURHAM ROYAL SOCIETY FOR THE BLIND (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

9. Expenditure on raising funds

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Fundraising staff costs	17,646	-	17,646	18,118
	<u>17,646</u>	<u>-</u>	<u>17,646</u>	<u>18,118</u>

All expenditure in the previous year was unrestricted.

10. Expenditure on charitable activities

Charitable activities	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Services and support to beneficiaries				
Resource Centre costs	1,924	46	1,970	2,255
Development of service costs	52,291	-	52,291	51,040
Staff travel expenses	3,635	2,677	6,312	8,543
Volunteer expenses	1,069	420	1,489	453
Sight loss rehab staff costs	59,646	18,203	77,849	82,250
Sundry charitable expenses	10,571	3,333	13,904	11,914
				<u>156,455</u>
Management and administration of charity				
Staff costs	17,708	4,000	21,708	23,009
Rent	25,000	5,000	30,000	30,000
Rates and water	1,632	-	1,632	1,375
Light and heat	5,430	-	5,430	4,036
Insurance	2,305	-	2,305	2,454
Repairs and maintenance	1,842	-	1,842	1,285
Telephone and postage	6,297	-	6,297	5,807
Printing and stationery	2,834	-	2,834	2,526
Computer costs	2,310	660	2,970	4,559
Staff training	1,081	-	1,081	889
Sundry expenses	1,230	-	1,230	923
Subscriptions	183	-	183	-
Legal and professional fee	709	-	709	1,576
Accountancy fees	3,012	-	3,012	2,896
Depreciation	10,162	-	10,162	7,975
Bank charges	317	-	317	30
Interest payable and similar charges	139	-	139	1,507
Interest on late payment of PAYE	2,149	-	2,149	1,327
	<u>213,476</u>	<u>34,339</u>	<u>247,815</u>	<u>248,629</u>

In the previous year unrestricted expenditure was £217,709 and restricted expenditure was £30,920.

THE SUNDERLAND AND NORTH DURHAM ROYAL SOCIETY FOR THE BLIND (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

11. Staff costs

The cost of employing staff	Total 2025 £	Total 2024 £
Wages and salaries	158,195	162,264
Social Security costs	7,443	7,135
Pension costs	3,732	4,468
	<u>169,370</u>	<u>173,867</u>

The average number of staff during the year amounted to 8 (2024: 8).

No employee received more than £60,000 during the year.

12. Trustee remuneration and the cost of key management personnel

The trustees received no remuneration or expenses during the current and previous year.

The total employee benefits of the key management personnel of the charity were £43,802 (2024: £43,921).

13. Realised Gains & losses on investment assets

	2025 £	2024 £
Gains/(losses) on Sale/Reorganisation of investments	<u>-</u>	<u>-</u>

14. Tangible Assets

	Freehold Property	Computer Web Design	Fixtures and fittings	Office equipment & furniture £	Total £
Cost					
At 1 April 2024	220,000	22,331	1,280	58,043	301,654
Additions	-	-	17,080	-	17,080
At 31 March 2025	<u>220,000</u>	<u>22,331</u>	<u>18,360</u>	<u>58,043</u>	<u>318,734</u>
Depreciation					
At 1 April 2024	4,400	18,488	768	57,303	80,959
Charge for the year	4,400	3,839	1,365	558	10,162
At 31 March 2025	<u>8,800</u>	<u>22,327</u>	<u>2,133</u>	<u>57,861</u>	<u>91,121</u>
Carrying amount					
At 31 March 2025	<u>211,200</u>	<u>4</u>	<u>16,227</u>	<u>182</u>	<u>227,613</u>
At 31 March 2024	<u>215,600</u>	<u>3,843</u>	<u>512</u>	<u>740</u>	<u>220,695</u>

**THE SUNDERLAND AND NORTH DURHAM ROYAL SOCIETY FOR
THE BLIND (LIMITED BY GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

15. Investments

Quoted UK investments	2024	2024
Market value	£	£
At 1 April 2024	322	322
Additions to investments at cost	-	-
Disposals	-	-
Gain/(loss) on revaluation	4	-
At 31 March 2025	<u>326</u>	<u>322</u>

	2025	2024
	£	£
Historical cost at 31 March 2025	<u>408</u>	<u>408</u>

UK listed investments are represented by:	2025	2024
	£	£
Investment trusts and unit trusts	<u>326</u>	<u>322</u>

The following investments individually make up more than 5% of the market value of total investments:

Aviva Investors Property Feeder Inc Fund Class 2	<u>326</u>	<u>322</u>
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16. Debtors

	2025	2024
	£	£
Other debtors and prepayments	<u>42,550</u>	<u>85,178</u>
	<u>42,550</u>	<u>85,178</u>

17. Investments - Deposits

	2025	2024
	£	£
Barclays Business Base Rate Tracker	<u>1</u>	<u>-</u>

**THE SUNDERLAND AND NORTH DURHAM ROYAL SOCIETY FOR
THE BLIND (LIMITED BY GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

18. Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxes and social security	37,790	16,426
Other creditors	60,090	68,319
Pensions	11,620	9,862
	<u>109,500</u>	<u>94,607</u>

19. Unrestricted reserves

	Balance 01.04.24 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 31.03.25 £
General funds					
Accumulated surplus	173,727	180,989	(231,122)	22,778	146,372
Total unrestricted funds	<u>173,727</u>	<u>180,989</u>	<u>(231,122)</u>	<u>22,778</u>	<u>146,372</u>

	Balance 01.04.23 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 31.03.24 £
General funds					
Accumulated surplus	186,564	214,990	(235,827)	8,000	173,727
Total unrestricted funds	<u>186,564</u>	<u>214,990</u>	<u>(235,827)</u>	<u>8,000</u>	<u>173,727</u>

The Accumulated Surplus is available for the charitable company to use for the purposes of the charitable company without restriction. The transfer represents an element of restricted income which could be used for general purposes.

THE SUNDERLAND AND NORTH DURHAM ROYAL SOCIETY FOR THE BLIND (LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

20. Restricted reserves

	Balance 01.04.24 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 31.03.25 £
Restricted reserves					
Equipment purchases	27,354	-	-	(11,800)	15,554
Event Activities	1,185	-	-	-	1,185
National lottery	10,978	35,005	(34,339)	(10,978)	666
Total unrestricted funds	<u>39,517</u>	<u>35,005</u>	<u>(34,339)</u>	<u>(22,778)</u>	<u>17,405</u>

	Balance 01.04.23 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 31.03.24 £
Restricted reserves					
Equipment purchases	5,812	21,542	-	-	27,354
Event Activities	1,185	-	-	-	1,185
National lottery	10,798	39,100	(30,920)	(8,000)	10,798
Total unrestricted funds	<u>17,795</u>	<u>60,642</u>	<u>(30,920)</u>	<u>(8,000)</u>	<u>39,517</u>

Equipment purchases are grants and donations received from The National Lottery, Independence at Home, The Royal Victoria Trust, Sunderland City Council, The Barbour Foundation and a crowdfunding campaign towards the purchase of equipment for beneficiaries.

Event activities represents amounts for the provision of sporting activities to members. There were no income, expenditure or transfers on this reserve during the year.

National Lottery Community Funding was obtained during the year to support the operations of the charity. The transfer to general reserves represents the contribution towards management costs available under the grant.

A number of grants contained elements which could be used towards the general purposes of the charity and these have been transferred to general reserves.

21. Commitments under Operating Leases

The total future minimum lease payments payable under non-cancellable operating leases are as follows:

	2025 £	2024 £
Operating leases which expire:		
Within 1 year	30,955	30,955
Within 2 to 5 years	120,478	121,433
After more than 5 years	120,000	150,000
	<u>271,433</u>	<u>302,388</u>

22. Related Party Transactions

During the year there were advances on loans from certain employees of £2,875 (2024: £19,226) and amounts repaid by the charity of £14,157 (2024: £9,608). The amount due to the employees at the year end was £42,447 (2024: £53,729).

**THE SUNDERLAND AND NORTH DURHAM ROYAL SOCIETY FOR
THE BLIND (LIMITED BY GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

22. Related Party Transactions (continued)

During the year amounts of £nil (2024: £5,000) were repaid to a trustee. The balance due to the trustee at the year end was £nil (2024: £nil).

THE SUNDERLAND AND NORTH DURHAM ROYAL SOCIETY FOR THE BLIND (LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

23. Analysis of net assets

	Unrestricted Income Fund £	Restricted Income Fund £	Balance at 31.03.25 £	Unrestricted Income Fund £	Restricted Income Fund	Balance at 31.03.24 £
Tangible fixed assets	227,613	-	227,613	220,695	-	220,695
Investments	326	-	326	322	-	322
Current assets	27,933	17,405	45,338	47,317	39,517	86,834
Current liabilities	(109,500)	-	(109,500)	(94,607)	-	(94,607)
Total unrestricted funds	<u>146,372</u>	<u>17,405</u>	<u>163,777</u>	<u>173,727</u>	<u>39,517</u>	<u>213,244</u>

THE SUNDERLAND AND NORTH DURHAM ROYAL SOCIETY FOR THE BLIND (LIMITED BY GUARANTEE)
SCHEDULE OF INVESTMENTS
FOR THE YEAR ENDED 31 MARCH 2025

	Cost at 01.04.24	Purchased during year	Disposed of during year	Profit/ (loss) on Disposal	Cost @ 31.03.25	Market value at 31.03.25	Market value at 31.03.24
	£	£	£	£	£	£	£
Investment Trusts							
Aviva Property Feeder Inc Fund Class 2 Income Units	408	-	-	-	408	326	322
Total unrestricted funds	<u>408</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>408</u>	<u>326</u>	<u>322</u>

