

Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 May 2023
for
The Farm Animal Sanctuary

Davies Archytas Accountants Ltd
14, The Oaks
Clews Road
Redditch
Worcestershire
B98 7ST

The Farm Animal Sanctuary

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for the Year Ended 31 May 2023

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The Farm Animal Sanctuary

Trustees' Report for the Year Ended 31 May 2023

The trustees present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

- To provide for the care and protection of farm animals in need be reason of sickness, maltreatment, poor circumstances, ill-usage or similar causes.
- To help prevent cruelty and suffering to farm animals.
- To promote research into welfare matters relating to the abuse of farm animals and the publication of the results thereof.

Once again, it has been a very mixed twelve months, as always, our activities are very much influenced by Covid and weather conditions. Lack of rain in early spring led to drought conditions, grass stopped growing, what was left was yellow and contained no nutrition. Hay, which was in short supply, had to be fed to all the sheep and cattle, plus vitamin feed blocks to keep them all in good condition, all of which ate heavily into our funds. The fields looked more like deserts than green paddocks, eventually the weather changed for the better, grass was growing well and the cattle and sheep, who were beginning to get restless, were let back out into fields, much to their joy.

Fences and field shelters had suffered from the heavy winds and periods of torrential rain we suffered during the winter months and early spring, we had quite a list of "things that needed to be done."

Bird Flu restrictions finally came to an end, it was good to see all the birds back out in the open, free to carry on with their scratching around for insects and sunbathing, able to enjoy a natural lifestyle again.

The eventual lifting of Covid restrictions meant we were able to re-open the gates to visitors, one of the best ventures to bring in funds and new supporters. The very popular "Sheepover" event was back on again. People bring their tents and camper vans and spend the weekend living amongst a selection of our sheep. Vegan food and drinks are supplied, people are free to tour the farm and see the other animals in their natural surroundings. It's an extremely satisfying fund-raising exercise. There's a lovely community feeling building up at these events as people make new friends and have the opportunity to see rescued animals relaxing in a safe environment.

Over the twelve months the usual array of animals arrived at the gates, unwanted lambs left to fend for themselves, old ewes left to die through lack of basic care or were no longer considered to be worth their keep, because of their poor condition and health problems it would have cost more to have them slaughtered than their worth. Ducks, ex battery hens, abandoned cockerels, chicks from School 'educational' lessons. Schools are continuing to have this 'hatching' project without giving a thought to what's going to happen to the chicks.

Very aware of not overstocking, if we are unable to find a suitable space, we use an organisation known as Sanctuaries United, who help to find suitable homes for animals through the medium of social media. These are animals who may be unwanted, have been abandoned, or the circumstances of the owner has changed, and they are unable to continue to care for them. Rehoming animals such as pigs, sheep, cattle and poultry are pretty much impossible, farm animals have found their way to sanctuaries because they were unwanted, not profitable.

However, it can be different with horses. Most of the horses who come to us are either fully retired because of their age or have behavioural and/or medical problems. Two horses who came to us as neglected youngsters were ready to be handled as individuals with a knowledgeable owner, Billy, our black gypsy cob and Flora the Appaloosa mare. Both have found the best owners we could have wished for; they're both doing extremely well in their new happy homes and now have the perfect homes for life.

The Farm Animal Sanctuary

Trustees' Report for the Year Ended 31 May 2023

OBJECTIVES AND ACTIVITIES

Significant activities

The Halloween event and Christmas Carol event were very well supported once again, visitors were very generous with their donations and their best wishes, we'll be seeing them all again. Our first ever Easter Event was highly successful, Moo Free, the vegan chocolate Company donated 800 Easter eggs. Not surprisingly they all found a home, many of them were re-donated to a childrens' Hospice.

The next few months brought a mixture of storms and sunshine, sheep and cattle went back out into the fields after spending the winter in the barns, sheep shearing went ahead in between the showers, plans for the next fundraising events were confirmed, all we needed was for the weather to be in our favour.

We supported the successful campaign to restore "sentient being" status to farm animals, also campaigns to ban fur farming, the importing of Foie Gras, live exports and the compulsory installation of CCTV cameras in Slaughterhouses, just to name a few.

We can now make it public that Manor Orchard Farm is on the market for sale. When our Tenancy Agreement comes to an end in December 2025, we must have raised the funds to buy the property. We are determined that we will do this as it will be impossible to re-home all of our animals. We have now employed two professional fundraisers, and also have many plans in action which are already bringing in financial support.

A changeable year, as always, however we have a new updated website, supporter numbers are going up weekly thanks to all the information we put out on social media, we can look forward to a positive future at Manor Orchard Farm.

Public benefit

The trustees are of the opinion that the activities undertaken in accordance with the objectives of the charity meet the definition of public benefit.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

These are costs incurred in attracting voluntary income.

FINANCIAL REVIEW

Reserves policy

The trustees aim to retain sufficient reserves in order to cover the equivalent of 6 months basic running costs.

Going concern

The financial statements have been prepared on a going concern basis. The balance sheet shows a position of net surplus at 31 May 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The charity is governed by its Constitution dated 9 October 1989.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

702287

The Farm Animal Sanctuary

Trustees' Report
for the Year Ended 31 May 2023

Principal address

Manor Orchard Farm
School Lane
Middle Littleton
Evesham
WR11 8LN

Trustees

Mrs J Taylor
Mrs J Kemp

Independent Examiner

Davies Archytas Accountants Ltd
14, The Oaks
Clews Road
Redditch
Worcestershire
B98 7ST

Approved by order of the board of trustees on 31 October 2023 and signed on its behalf by:

Mrs J Taylor - Trustee

Independent Examiner's Report to the Trustees of
The Farm Animal Sanctuary

Independent examiner's report to the trustees of The Farm Animal Sanctuary

I report to the charity trustees on my examination of the accounts of The Farm Animal Sanctuary (the Trust) for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Daryl Davies
The Association of Chartered Certified Accountants

Davies Archytas Accountants Ltd
14, The Oaks
Clews Road
Redditch
Worcestershire
B98 7ST

31 October 2023

The Farm Animal Sanctuary

Statement of Financial Activities
for the Year Ended 31 May 2023

| | Notes | Unrestricted fund £ | Restricted fund £ | 31.5.23 Total funds £ | 31.5.22 Total funds £ |
|------------------------------------|-------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 210,851 | 85,562 | 296,413 | 321,942 |
| Other trading activities | 3 | 13,072 | - | 13,072 | 19,171 |
| Other income | | - | - | - | 667 |
| Total | | <u>223,923</u> | <u>85,562</u> | <u>309,485</u> | <u>341,780</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | 4 | 6,063 | - | 6,063 | 10,831 |
| Charitable activities | | | | | |
| Agricultural work | 5 | 22,564 | - | 22,564 | 16,066 |
| Hire of equipment | | 3,358 | - | 3,358 | 1,296 |
| Carcass removal | | 1,156 | - | 1,156 | 1,930 |
| Depreciation | | 6,144 | - | 6,144 | 6,186 |
| Feedstuffs | | 64,976 | - | 64,976 | 36,256 |
| Grazing | | 4,891 | - | 4,891 | 2,550 |
| Hay and straw | | 3,324 | - | 3,324 | 5,717 |
| Light and heat | | 3,433 | - | 3,433 | 2,168 |
| Motor and travel | | 2,149 | - | 2,149 | 2,932 |
| Repairs and maintenance | | 4,101 | - | 4,101 | 1,103 |
| Shearing | | 1,334 | - | 1,334 | 1,306 |
| Sundry | | 655 | - | 655 | 983 |
| Telephone | | 1,680 | - | 1,680 | 774 |
| Veterinary fees and welfare | | 25,346 | - | 25,346 | 28,243 |
| Wages and NI | | 87,582 | - | 87,582 | 88,758 |
| Rent and rates | | 4,323 | - | 4,323 | 1,529 |
| Website | | 3,876 | - | 3,876 | 4,591 |
| Bank charges and interest | | 909 | - | 909 | 632 |
| Insurances | | 3,442 | - | 3,442 | 2,840 |
| Accountancy and legal fees | | 36,436 | - | 36,436 | 9,236 |
| Total | | <u>287,742</u> | <u>-</u> | <u>287,742</u> | <u>225,927</u> |
| NET INCOME/(EXPENDITURE) | | (63,819) | 85,562 | 21,743 | 115,853 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 173,137 | - | 173,137 | 57,284 |
| TOTAL FUNDS CARRIED FORWARD | | <u>109,318</u> | <u>85,562</u> | <u>194,880</u> | <u>173,137</u> |

The notes form part of these financial statements

The Farm Animal Sanctuary

Statement of Financial Position

31 May 2023

| | Notes | Unrestricted fund £ | Restricted fund £ | 31.5.23 Total funds £ | 31.5.22 Total funds £ |
|--|-------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 10 | 22,486 | - | 22,486 | 23,630 |
| CURRENT ASSETS | | | | | |
| Stocks | 11 | 1,500 | - | 1,500 | 1,500 |
| Cash at bank | | 107,650 | 85,562 | 193,212 | 180,661 |
| | | <u>109,150</u> | <u>85,562</u> | <u>194,712</u> | <u>182,161</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 12 | (18,318) | - | (18,318) | (5,308) |
| NET CURRENT ASSETS | | | | | |
| | | <u>90,832</u> | <u>85,562</u> | <u>176,394</u> | <u>176,853</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | 113,318 | 85,562 | 198,880 | 200,483 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 13 | (4,000) | - | (4,000) | (27,346) |
| NET ASSETS | | | | | |
| | | <u>109,318</u> | <u>85,562</u> | <u>194,880</u> | <u>173,137</u> |
| FUNDS | | | | | |
| | 14 | | | 109,318 | 173,137 |
| Unrestricted funds | | | | 85,562 | - |
| Restricted funds | | | | <u>194,880</u> | <u>173,137</u> |
| TOTAL FUNDS | | | | | |

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2023 and were signed on its behalf by:

J Taylor - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is possible a settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Raising funds

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid income resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs from indirect nature necessary to support them.

Governance costs

These include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees and costs linked to the strategic management of the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|------------------|---------------------------|
| Pens and huts | - 20% on reducing balance |
| Office equipment | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Equipment | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

The Farm Animal Sanctuary

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

| | 31.5.23 | 31.5.22 |
|----------------------|----------------|----------------|
| | £ | £ |
| Donations | 228,180 | 140,976 |
| Gift aid | 24,207 | 11,142 |
| Legacies | 25,750 | 147,467 |
| Adoptions and visits | 18,276 | 22,357 |
| | <u>296,413</u> | <u>321,942</u> |

3. OTHER TRADING ACTIVITIES

| | 31.5.23 | 31.5.22 |
|-----------------------|---------------|---------------|
| | £ | £ |
| Charities trust | - | 2,500 |
| CAF | 3,126 | 4,800 |
| Rural payments agency | 5,786 | 6,871 |
| Rent received | 4,160 | 5,000 |
| | <u>13,072</u> | <u>19,171</u> |

4. RAISING FUNDS

Raising donations and legacies

| | 31.5.23 | 31.5.22 |
|-------------------------------|--------------|---------------|
| | £ | £ |
| Postage, print and stationery | 4,182 | 9,854 |
| Advertising and fundraising | 1,881 | 977 |
| | <u>6,063</u> | <u>10,831</u> |

The Farm Animal Sanctuary

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

5. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Support costs (see note 6) £ | Totals £ |
|-----------------------------|----------------------|---------------------------------------|----------------|
| Agricultural work | 22,564 | - | 22,564 |
| Hire of equipment | 3,358 | - | 3,358 |
| Carcass removal | 1,156 | - | 1,156 |
| Depreciation | - | 6,144 | 6,144 |
| Feedstuffs | 64,976 | - | 64,976 |
| Grazing | 4,891 | - | 4,891 |
| Hay and straw | 3,324 | - | 3,324 |
| Light and heat | - | 3,433 | 3,433 |
| Motor and travel | - | 2,149 | 2,149 |
| Repairs and maintenance | - | 4,101 | 4,101 |
| Shearing | - | 1,334 | 1,334 |
| Sundry | - | 655 | 655 |
| Telephone | - | 1,680 | 1,680 |
| Veterinary fees and welfare | - | 25,346 | 25,346 |
| Wages and NI | - | 87,582 | 87,582 |
| Rent and rates | - | 4,323 | 4,323 |
| Website | - | 3,876 | 3,876 |
| Bank charges and interest | - | 909 | 909 |
| Insurances | - | 3,442 | 3,442 |
| Accountancy and legal fees | - | 36,436 | 36,436 |
| | <u>100,269</u> | <u>181,410</u> | <u>281,679</u> |

6. SUPPORT COSTS

| | Management £ | Finance £ | Governance costs £ | Totals £ |
|-----------------------------|-----------------|--------------|--------------------------|----------------|
| Depreciation | 6,144 | - | - | 6,144 |
| Light and heat | 3,433 | - | - | 3,433 |
| Motor and travel | 2,149 | - | - | 2,149 |
| Repairs and maintenance | 4,101 | - | - | 4,101 |
| Shearing | 1,334 | - | - | 1,334 |
| Sundry | 655 | - | - | 655 |
| Telephone | 1,680 | - | - | 1,680 |
| Veterinary fees and welfare | 25,346 | - | - | 25,346 |
| Wages and NI | 87,582 | - | - | 87,582 |
| Rent and rates | 4,323 | - | - | 4,323 |
| Website | 3,876 | - | - | 3,876 |
| Bank charges and interest | - | 909 | - | 909 |
| Insurances | 3,442 | - | - | 3,442 |
| Accountancy and legal fees | - | - | 36,436 | 36,436 |
| | <u>144,065</u> | <u>909</u> | <u>36,436</u> | <u>181,410</u> |

The Farm Animal Sanctuary

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

8. STAFF COSTS

| | 31.5.23 | 31.5.22 |
|--------------------|---------------|---------------|
| | £ | £ |
| Wages and salaries | 87,582 | 88,758 |
| | <u>87,582</u> | <u>88,758</u> |

The average monthly number of employees during the year was as follows:

| | 31.5.23 | 31.5.22 |
|-----------------------|----------|----------|
| Charitable Activities | <u>6</u> | <u>7</u> |

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|-----------------------------------|---------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 321,942 | - | 321,942 |
| Other trading activities | 19,171 | - | 19,171 |
| Other income | 667 | - | 667 |
| Total | <u>341,780</u> | <u>-</u> | <u>341,780</u> |
| EXPENDITURE ON | | | |
| Raising funds | 10,831 | - | 10,831 |
| Charitable activities | | | |
| Agricultural work | 16,066 | - | 16,066 |
| Hire of equipment | 1,296 | - | 1,296 |
| Carcass removal | 1,930 | - | 1,930 |
| Depreciation | 6,186 | - | 6,186 |
| Feedstuffs | 36,256 | - | 36,256 |
| Grazing | 2,550 | - | 2,550 |
| Hay and straw | 5,717 | - | 5,717 |
| Light and heat | 2,168 | - | 2,168 |
| Motor and travel | 2,932 | - | 2,932 |
| Repairs and maintenance | 1,103 | - | 1,103 |
| Shearing | 1,306 | - | 1,306 |
| Sundry | 983 | - | 983 |
| Telephone | 774 | - | 774 |
| Veterinary fees and welfare | 28,243 | - | 28,243 |
| Wages and NI | 88,758 | - | 88,758 |
| Rent and rates | 1,529 | - | 1,529 |

The Farm Animal Sanctuary

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|------------------------------------|---------------------------|-------------------------|---------------------|
| Website | 4,591 | - | 4,591 |
| Bank charges and interest | 632 | - | 632 |
| Insurances | 2,840 | - | 2,840 |
| Accountancy and legal fees | 9,236 | - | 9,236 |
| Total | <u>225,927</u> | <u>-</u> | <u>225,927</u> |
| NET INCOME | 115,853 | - | 115,853 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 57,284 | - | 57,284 |
| TOTAL FUNDS CARRIED FORWARD | <u>173,137</u> | <u>-</u> | <u>173,137</u> |

10. TANGIBLE FIXED ASSETS

| | Pens and huts £ | Office equipment £ | Motor vehicles £ | Equipment £ | Totals £ |
|-----------------------|-----------------------|--------------------------|------------------------|----------------|---------------|
| COST | | | | | |
| At 1 June 2022 | 68,123 | 1,684 | - | 5,989 | 75,796 |
| Additions | - | - | 5,000 | - | 5,000 |
| At 31 May 2023 | <u>68,123</u> | <u>1,684</u> | <u>5,000</u> | <u>5,989</u> | <u>80,796</u> |
| DEPRECIATION | | | | | |
| At 1 June 2022 | 47,849 | 1,182 | - | 3,135 | 52,166 |
| Charge for year | 4,055 | 126 | 1,250 | 713 | 6,144 |
| At 31 May 2023 | <u>51,904</u> | <u>1,308</u> | <u>1,250</u> | <u>3,848</u> | <u>58,310</u> |
| NET BOOK VALUE | | | | | |
| At 31 May 2023 | <u>16,219</u> | <u>376</u> | <u>3,750</u> | <u>2,141</u> | <u>22,486</u> |
| At 31 May 2022 | <u>20,274</u> | <u>502</u> | <u>-</u> | <u>2,854</u> | <u>23,630</u> |

11. STOCKS

| | | | |
|--------|--|------------------------------|------------------------------|
| Stocks | | 31.5.23 £ <u>1,500</u> | 31.5.22 £ <u>1,500</u> |
|--------|--|------------------------------|------------------------------|

The Farm Animal Sanctuary

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.5.23 | 31.5.22 |
|---------------------------------|---------------|--------------|
| | £ | £ |
| Trade creditors | - | 2 |
| Social security and other taxes | 1,452 | 1,406 |
| Other loans | 8,346 | - |
| Accrued expenses | 8,520 | 3,900 |
| | <u>18,318</u> | <u>5,308</u> |

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 31.5.23 | 31.5.22 |
|-------------|--------------|---------------|
| | £ | £ |
| Other loans | 4,000 | 27,346 |
| | <u>4,000</u> | <u>27,346</u> |

The Charity had an ongoing Co-Operation and Loan agreement in place during the year ended 31 May 2023, amounting to £8,346 (2022 - £23,346) from Goodheart Animal Sanctuaries.

Other loans consisted of a loan from the Trustee J K Hives of £4,000 (2022 - 4,000).

14. MOVEMENT IN FUNDS

| | At 1.6.22 | Net movement in funds | At 31.5.23 |
|---------------------------|----------------|-----------------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 173,137 | (63,819) | 109,318 |
| Restricted funds | | | |
| Restricted fund | - | 85,562 | 85,562 |
| | <u>173,137</u> | <u>21,743</u> | <u>194,880</u> |
| TOTAL FUNDS | <u>173,137</u> | <u>21,743</u> | <u>194,880</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 223,923 | (287,742) | (63,819) |
| Restricted funds | | | |
| Restricted fund | 85,562 | - | 85,562 |
| | <u>309,485</u> | <u>(287,742)</u> | <u>21,743</u> |
| TOTAL FUNDS | <u>309,485</u> | <u>(287,742)</u> | <u>21,743</u> |

The Farm Animal Sanctuary

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.6.21 £ | Net movement in funds £ | At 31.5.22 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 57,284 | 115,853 | 173,137 |
| TOTAL FUNDS | <u>57,284</u> | <u>115,853</u> | <u>173,137</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 341,780 | (225,927) | 115,853 |
| TOTAL FUNDS | <u>341,780</u> | <u>(225,927)</u> | <u>115,853</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.6.21 £ | Net movement in funds £ | At 31.5.23 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 57,284 | 52,034 | 109,318 |
| Restricted funds | | | |
| Restricted fund | - | 85,562 | 85,562 |
| TOTAL FUNDS | <u>57,284</u> | <u>137,596</u> | <u>194,880</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 565,703 | (513,669) | 52,034 |
| Restricted funds | | | |
| Restricted fund | 85,562 | - | 85,562 |
| TOTAL FUNDS | <u>651,265</u> | <u>(513,669)</u> | <u>137,596</u> |

The Farm Animal Sanctuary

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

15. RELATED PARTY DISCLOSURES

There is a 20 year lease in existence from 4 December 2015 to 3 December 2035 between Goodheart Animal Sanctuaries and Manor Orchard Farm.

The Farm Animal Sanctuary

Detailed Statement of Financial Activities
for the Year Ended 31 May 2023

| | 31.5.23 | 31.5.22 |
|---------------------------------------|---------|---------|
| | £ | £ |
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 228,180 | 140,976 |
| Gift aid | 24,207 | 11,142 |
| Legacies | 25,750 | 147,467 |
| Adoptions and visits | 18,276 | 22,357 |
| | 296,413 | 321,942 |
| Other trading activities | | |
| Charities trust | - | 2,500 |
| CAF | 3,126 | 4,800 |
| Rural payments agency | 5,786 | 6,871 |
| Rent received | 4,160 | 5,000 |
| | 13,072 | 19,171 |
| Other income | | |
| Gain on sale of tangible fixed assets | - | 667 |
| | - | 667 |
| Total incoming resources | 309,485 | 341,780 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Postage, print and stationery | 4,182 | 9,854 |
| Advertising and fundraising | 1,881 | 977 |
| | 6,063 | 10,831 |
| Charitable activities | | |
| Hire of equipment | 3,358 | 1,296 |
| Carcass removal | 1,156 | 1,930 |
| Feedstuffs | 44,282 | 36,256 |
| Grazing | 4,891 | 2,550 |
| Hay and straw | 24,018 | 5,717 |
| Agricultural work | 22,564 | 16,066 |
| | 100,269 | 63,815 |
| Support costs | | |
| Management | | |
| Wages and NI | 87,582 | 88,758 |
| Rent and rates | 4,323 | 1,529 |
| Insurance | 3,442 | 2,840 |
| Light and heat | 3,433 | 2,168 |
| Telephone | 1,680 | 774 |
| Sundries | 655 | 983 |
| Carried forward | 101,115 | 97,052 |

This page does not form part of the statutory financial statements

The Farm Animal Sanctuary

Detailed Statement of Financial Activities
for the Year Ended 31 May 2023

| | 31.5.23 | 31.5.22 |
|-----------------------------------|---------|---------|
| | £ | £ |
| Management | | |
| Brought forward | 101,115 | 97,052 |
| Motor and travel | 2,149 | 2,932 |
| Repairs and maintenance | 4,101 | 1,103 |
| Shearing | 2,313 | 1,306 |
| Veterinary fees and welfare | 24,367 | 28,243 |
| Website | 3,876 | 4,591 |
| Pens and huts | 4,055 | 5,068 |
| Office equipment | 125 | 167 |
| Motor vehicles | 1,250 | - |
| Equipment | 714 | 951 |
| | 144,065 | 141,413 |
| Finance | | |
| Bank charges | 909 | 632 |
| Governance costs | | |
| Accountancy and professional fees | 36,436 | 9,236 |
| | 287,742 | 225,927 |
| Net income | 21,743 | 115,853 |