

# **Rotary Club of Loughborough Beacon Trust Fund**

**Charity Number: 702239**

**Annual Report and Accounts - 30 June 2024**

# Rotary Club of Loughborough Beacon Trust Fund Annual Report

The Trustees of the fund present their Annual Report for the year ended 30 June 2024

The Charity was established by Trust Deed dated 13 June 1989 by the Rotary Club of Loughborough Beacon, and is registered with the Charity Commission, No. 702239. The contact address is c/o Longcliffe Golf Club, Snell's Nook Lane, Nanpantan, Loughborough, Leicestershire, LE11 3YA.

The Trustees who served during the accounting year 2023/24 were:

Michael Pearson	(President)
Neil Rowbotham	(Secretary)
Roger Williams	(Treasurer)
Rosemary Adams	
John Carlisle	
Lawrence Leger	
Brian Sykes	(Chair of Trustees)

The Trustees who will serve during the accounting year 2024/25 will be:

Ian Sharpe	(President)
Neil Rowbotham	(Secretary)
Roger Williams	(Treasurer)
Rosemary Adams	
John Carlisle	
Simon Leese	
Michael Pearson	
Garner Roberts	(Chair of Trustees)

The Fund exists for the relief of the poor and needy or such other charitable purpose, institution, society or object as the club shall determine.

During the year total nett revenue increased to £34795 ( 2023 £28718 )

The Starter Box fund-raising increased to £10,445 ( 2023 £2,475 ) The Home Starter Box project is a joint project between Beacon Rotary Club as lead, Loughborough Rotary Club and Loughborough Inner Wheel Club. The project provides essential equipment to support newly re-accommodated people and families equip their new homes.

The Club and the Trustees have also supported a number of local charities.

Causes supported which have Rotary connections included a donation to the Rotary Foundation of £2,686 ( 2023 £3,084 )

All gifts and donations were approved by the Club Council.

Reserves at 30 June 2024 , excluding designated and restricted funds, were £14783 ( 2023 £15,648)

The charity's reserves policy is to hold approximately £5,000 to ensure future fund raising events have adequate resources. It is planned to donate the current unrestricted reserves above this amount over the next two years

Financial statements set out on page 4 were approved by the Trustees on ... November 2024  
Independent Examiner is Brian Boulter, a club member and a Chartered Accountant.

Signed on behalf of the Trustees

... November 2024

Signed

Roger Williams  
Honorary Treasurer

... November 2024

# Independent Examiner's Report to the Trustees of the Rotary Club of Loughborough Beacon Trust Fund

I report on the accounts of the trust for the year ended 30 June 2024 which are set out on page 4

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 31 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my work, for this report, or for the statement I have made.

## Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility:

- a) to examine the accounts under section 145 of the 2011 Act;
- b) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(6) of the 2011 Act; and
- c) to state whether particular matters have come to my attention.

## Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

## Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Brian Boulter FCA

Chartered Accountant      ... November 2024  
Loughborough

# Rotary Club of Loughborough Beacon Trust Fund

Income and expenditure account for the year ending 30 June 2024

Events revenue	2023/2024			2022/2023		
	Nett	Income	Costs	Nett	Income	Costs
Concert	£ 2,482	£ 3,026	£ 545	£ -	£ -	£ -
Plants Sale	£ 2,491	£ 8,751	£ 6,260	£ 3,675	£ 9,654	£ 5,979
Golf Day	£ 4,208	£ 8,228	£ 4,021	£ 5,062	£ 9,561	£ 4,499
Rempstone				£ 3,470	£ 3,500	£ 30
<b>Total events revenue</b>	<b>£ 9,181</b>	<b>£ 20,006</b>	<b>£ 10,826</b>	<b>£ 12,207</b>	<b>£ 22,715</b>	<b>£ 10,508</b>

## Funds received

### Specified use

Lionheart Schools	£ 2,185	
HS Boxes	£ 10,445	£ 2,475

### General fund

Christmas collection	£ 580	£ 945
Individual donations	£ 2,245	£ 413
Bank Interest	£ 180	£ 131
Gift Aid	£ 798	£ 340

**Total nett income £ 25,614**

**£ 16,511**

## Charitable Delivery

Home Starter Boxes	£ 9,470	£ 10,807
Foundation	£ 2,686	£ 3,084
Rainbows	£ 2,000	£ 1,000
End Polio Now	£ 1,667	£ 925
District project - Ghana school	£ 1,000	£ -
Young Carers	£ 637	£ 73
Fearon Hall	£ 600	£ 714
Warning Zone	£ 590	£ 970
Aquaboxes	£ 500	£ 500
Shelter Boxes	£ 500	£ 500
East Leake Literacy	£ 330	£ -
MNDA	£ 250	£ 3,500
Intercare	£ 250	£ 250
Enironmental Sustainability	£ 200	£ -
Rotary Stars	£ 150	£ 150
Two Minute Challenge	£ 105	£ -
Empower Kids in Kenya	£ 50	£ -
DEC Turkey & Syria		£ 1,300
DEC Pakistan		£ 1,000
Wolds CFR		£ 280
Rectory Wildlife Pond		£ 150

**Total Charity Giving £ 20,985**

**£ 25,203**

Gain/loss for the year	£ 4,629	-£ 8,692
Starting assets	£ 22,225	£ 31,746
Closing assets	£ 26,853	£ 23,054
Debtors, Creditors		-£ 830

**Closing Bank Balance £ 26,853**

**£ 22,224**

### The following funds are reserved

Warning Zone	£ 605
Lionheart Schools	£ 3,185
DEC	£ 600
Jubilee	£ 358
Woodward project	£ 2,000
HS Boxes	£ 5,322

### Bank accounts

	2023/24 Closing Balance	2023/24 Starting Balance
TSB Charity	£ 7,437	£ 313
TSB HS Boxes	£ 5,322	£ 4,347
Interest Acc	£ 14,094	£ 11,039
Scot Widows	£ 26,853	£ 6,525
	<u>£ 26,853</u>	<u>£ 22,225</u>

**Roger Williams -Treasurer**

**Brian David Boulter FCA -Examiner**