

Rotary Club of Loughborough Beacon Trust Fund

Annual Report

The Trustees of the fund present their Annual Report for the year ended 30 June 2023

The Charity was established by Trust Deed dated 13 June 1989 by the Rotary Club of Loughborough Beacon, and is registered with the Charity Commission, No. 702239. The contact address is c/o Longcliffe Golf Club, Snell's Nook Lane, Nanpantan, Loughborough, Leicestershire, LE11 3YA.

The Trustees who served during the accounting year 2022/23 were:

Sue Easton	(President)
Neil Rowbotham	(Secretary)
Martin Weedon	(Treasurer)
John Boyes	
Lawrence Leger	(Chair of Trustees)
Garner Roberts	
Brian Sykes	

The Trustees who will serve during the accounting year 2023/24 will be:

Michael Pearson	(President)
Neil Rowbotham	(Secretary)
Roger Williams	(Treasurer)
Rosemary Adams	
John Carlisle	
Lawrence Leger	(Chair of Trustees)
Brian Sykes	

The Fund exists for the relief of the poor and needy or such other charitable purpose, institution, society or object as the club shall determine.

During the year total revenue decreased to £26,548 (2022 £39,872)

The Starter Box fund-raising reduced to £2,475 (2022 £11,297) The Home Starter Box project is a joint project between Beacon Rotary Club as lead, Loughborough Rotary Club and Loughborough Inner Wheel Club. The project provides essential equipment to support newly re-accommodated people and families equip their new homes.

The Club and the Trustees have also supported a number of local charities.

Causes supported which have Rotary connections included a donation to the Rotary Foundation of £3,084 (2022 £2,664)

All gifts and donations were approved by the Club Council.

Reserves at 30 June 2023 , excluding designated and restricted funds, were £15,648 (2022: £17,676).

The charity's reserves policy is to hold between £5,000 and £10,000 to ensure future fund raising events have adequate resources. It is planned to donate the current unrestricted reserves above this amount over the next two years

The financial statements set out on pages 3 and 4 were approved by the Trustees on 26th September 2023. Independent Examiner is Brian Boulter, a club member and a Chartered Accountant.

Signed on behalf of the Trustees
Brian Sykes



26th September 2023.

Signed
Martin Weedon
Honorary Treasurer



26th September 2023.

Rotary Club of Loughborough Beacon Trust Fund Accounts - 30 June 2023

Income and Expenditure Account for the Year Ended 30 June 2023.

	2022/2023		2021/2022	
	£	£	£	£
Events Revenue (Note 1)				
Plants	9,654		7,764	
Golf Day	9,561		16,912	
Rempstone	3,500		0	
Total Events Revenue		22,715		24,676
Other fund raising				
Grant - Home Starter Boxes	2,475		11,297	
Donations	413		192	
Supermarket Collections	945		957	
Ukraine Donations	0		2,750	
Total Other fund raising Revenue		3,833		15,196
Total Revenue		26,548		39,872
Events Costs (Note 1)				
Plants	5,979		4,679	
Golf Day	4,499		6,481	
Rempstone	30		0	
Total Costs		10,508		11,160
Net funds generated		16,040		28,712
Gift Aid Refund		340		633
Bank Interest		131		49
PayPal Charges		0		(120)
Total Net Funds		16,511		29,274
Gifts and Donations (Note 2)		(25,203)		(28,166)
		(8,692)		1,108
Fund 1 July 2022		31,746		30,638
Fund 30 June 2023		23,054		31,746

Balance Sheet as at 30 June 2023

	2023		2022	
	£	£	£	£
Net Assets :				
Lloyds TSB Bank	15,699		25,938	
Scottish Widows Bank	6,525		6,488	
		22,224		32,426
Debtors -				
Gift Aid (Est.)	870		530	
		870		530
Creditors -				
Jubilee donation	0		(82)	
Warning Zone	0		(60)	
Golf Day	(40)		(165)	
RCLB	0		(903)	
		(40)		(1,210)
Trust Fund at Year End :		23,054		31,746
Designated and Restricted (Note 3)		7,406		14,070
Unrestricted		15,648		17,676
		23,054		31,746

Rotary Club of Loughborough Beacon Trust Fund

Accounts - 30 June 2023

Note 1. Net Income from Events

	2022/2023			2021/2022		
	Revenue £	Costs £	Net Income £	Revenue £	Costs £	Net Income £
Plants	9,654	5,979	3,675	7,764	4,679	3,085
Golf Day	9,561	4,499	5,062	16,912	6,481	10,431 (2 yrs.)
Rempstone	3,500	30	3,470	0	0	0
	<u>22,715</u>	<u>10,508</u>	<u>12,207</u>	<u>24,676</u>	<u>11,160</u>	<u>13,516</u>

Note 2. Gifts and Donations

	2022/2023 £	2021/2022 £
Home Starter Boxes	10,807	7,312
MNDA	3,500	0
Foundation	3,084	2,664
DEC Syria and Turkey	1,300	0
DEC Pakistan	1,000	0
Rainbows	1,000	2,567
Warning Zone	970	570
Polio Plus	925	900
Fearon Hall	714	67
Aquaboxes	500	500
Shelter Boxes	500	1,000
Wolds CFR	280	0
Intercare	250	0
Rectory Wildlife Pond	150	0
Rotary Stars	150	0
Young Carers	73	270
B.L.Poppy Appeal		19
Ukraine Appeal		2,740
Mountfields Outdoor Shelter		1,658
Alzheimer's		800
Peter le Marchant Boat Trip		800
Soar Valley Food Bank		800
Jubilee Club		500
Prostaid		500
Crocus		262
Loros		217
	<u>25,203</u>	<u>24,146</u>

Note 3. Designated and Restricted Funds

Certain trust funds are earmarked for:

	2022/2023	2021/2022
Agona Swerdu	1,000	0
Fearon Hall	966	0
Home Starter Boxes	4,347	12,679
Jubilee	333	558
Young Carers	760	833
	<u>7,406</u>	<u>14,070</u>

Rotary Club of Loughborough Beacon

General Income and Expenditure Account year ended 30 June 2023

	<u>2022/2023</u>	<u>2021/2022</u>
	£	£
Income		
Subscriptions	5,276	4,926
Less - RI and RIBI capitation	2625	2,468
District 1070 capitation	1335	360
	<u>3,960</u>	<u>2,828</u>
	1,316	2,098
Expenditure		
President's expenses	0	250
Charter Night	61	0
Guest meals	100	271
Name badges and regalia	174	106
Christmas gratuities	500	500
Communications	87	95
Sundries/Contingency	0	115
Handover	0	(331)
	<u>922</u>	<u>1,006</u>
Surplus for the year	<u>394</u>	<u>1,092</u>

Balance Sheet at 30 June 2023.

	<u>2023</u>	<u>2022</u>
	£	£
Net Assets :		
Bank Balance - Lloyds TSB Bank	7,388	4,122
Debtors	0	916
Creditors		
Subscriptions in advance	(4,104)	(2,136)
Membership Services	(52)	0
Regalia	0	(8)
Capitation	0	(56)
	<u>(4,156)</u>	<u>(2,200)</u>
	<u>3,232</u>	<u>2,838</u>
Represented by :		
General Fund -		
Opening balance	2,838	1,746
Surplus for the year	394	1,092
	<u>3,232</u>	<u>2,838</u>

Signed

Martin Weedon - Honorary Treasurer



19th September 2023

I have examined the above financial statements and confirm that they are in accordance with the Club's records.

Signed

Brian David Boulter FCA



19 September 2023

Rotary Club of Loughborough Beacon Charitable Trust

Trustees' Meeting

9.45 to 9.50 pm Tuesday, 26 September 2023
At Longcliffe Golf Club

Minutes

Present: Brian Sykes (BS, Chair), Michael Pearson (MP, President), Rosemary Adams (RA), John Carlisle (JC), Roger Williams (RW, Treasurer).

In attendance by invitation: Martin Weedon (MW, Past Treasurer).

Apologies: Neil Rowbotham (NR, Secretary), Lawrence Leger (LR).

The Chair welcomed all present and thanked them for giving up their time. The Chair advised that the meeting was quorate.

Annual Report and Accounts – 30 June 2023.

As previously advised (and circulated) the Report and Accounts have been completed by the Past Treasurer (MW) and examined by the Independent Examiner, Brian Boulter (BB). MW and BB have certified the Report and Accounts.

Queries from the Trustees have been responded to satisfactorily.

The accounts were accepted and approved unanimously by those present, for presentation to and approval by the Club, in due course (usually at the SGM in December). (LL has affirmed his approval, by email).

BS duly certified the Report and Accounts on behalf of the Trustees.

Date of next meeting: TBA

There being no further business, the meeting closed with thanks from BS.