

## **Trustee notes**

**2021 shows surplus income over expenditure with private fees increasing considerably from the previous year. This is not unexpected as this year was less affected by covid pandemic.**

**Good bookkeeping and reconciliation has been maintained.**

# Belgrave Pre-school

## Monthly Totals Sep-20 to Aug-21

VAT: Included

| Class                     | Sep-20           | Oct-20           | Nov-20           | Dec-20           | Jan-21           | Feb-21           | Mar-21           | Apr-21           | May-21           | Jun-21           | Jul-21           | Aug-21           | Total             |
|---------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| <b>Start Balance</b>      | <b>64,657.06</b> | <b>61,692.99</b> | <b>55,713.61</b> | <b>51,076.50</b> | <b>56,609.97</b> | <b>50,729.58</b> | <b>46,632.73</b> | <b>53,310.12</b> | <b>61,641.95</b> | <b>59,060.92</b> | <b>66,286.79</b> | <b>59,126.39</b> | <b>64,657.06</b>  |
| SF CWAC Send funding      |                  |                  |                  |                  |                  |                  |                  |                  |                  | 11,031.47        |                  |                  | 11,031.47         |
| DO Donation               | 155.00           |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  | 155.00            |
| JR Job Retension Scheme   |                  |                  |                  |                  |                  | 307.99           | 930.71           | 635.45           |                  |                  | 336.92           |                  | 2,211.07          |
| MI Cool Milk              |                  |                  | 10.14-           |                  |                  |                  |                  |                  |                  |                  |                  |                  | 10.14-            |
| GO Gompels - Supplies     | 175.54-          |                  |                  |                  |                  |                  |                  | 84.01-           |                  |                  |                  | 223.32-          | 482.87-           |
| DB DBS Subscription       |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| X Adjustment              |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| AD Advertising / Signage  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| ST Stationery             | 106.20-          |                  |                  |                  | 52.68-           | 90.52-           |                  | 120.62-          |                  |                  |                  |                  | 370.02-           |
| IN PSLA Insurance         |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| MP Mobile Phone           | 7.50-            | 7.50-            | 7.50-            | 7.50-            | 7.50-            | 7.50-            | 7.50-            | 7.76-            | 7.50-            | 7.50-            | 7.50-            | 7.50-            | 90.26-            |
| GA Garden                 |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| FF Flintshire Funding     |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| TP Tempest Photography    |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| FR Fund Raising           |                  | 110.50           | 20.50            | 95.00            |                  | 74.50            | 173.00           | 263.30           |                  |                  |                  |                  | 736.80            |
| F Fees                    | 1,514.00         | 568.00           | 2,564.50         | 417.50           | 2,668.50         | 2,476.30         | 1,896.50         | 1,550.50         | 2,055.50         | 3,813.50         | 361.50           | 40.00            | 19,926.30         |
| x0 Transfer               |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| U Uniform                 |                  |                  | 75.69-           |                  |                  |                  | 90.16-           | 26.50            |                  |                  | 70.82-           |                  | 210.17-           |
| MS Multi Skills           | 66.50-           | 10.50            | 83.50-           | 22.50            | 45.00            | 197.00-          | 191.00-          | 10.00            | 9.00             | 179.50-          | 85.50-           |                  | 706.00-           |
| CF CWAC Funding           |                  |                  |                  | 11,510.35        |                  |                  | 9,223.77         | 15,716.32        |                  |                  |                  | 12,648.47        | 49,098.91         |
| EX Expenses               |                  | 155.41-          | 914.71-          | 157.55-          | 98.70-           | 49.19-           | 37.21-           | 344.32-          | 124.06-          | 155.00-          | 233.76-          |                  | 2,269.91-         |
| WA Wages                  | 4,007.22-        | 6,017.94-        | 4,860.81-        | 6,014.52-        | 6,305.94-        | 5,410.89-        | 4,811.63-        | 6,738.51-        | 3,953.05-        | 6,131.63-        | 6,273.94-        | 5,170.01-        | 65,696.09-        |
| NE Nest Pension           | 170.11-          | 324.62-          | 258.38-          | 332.31-          | 346.91-          | 280.02-          | 229.09-          | 350.64-          | 180.42-          | 290.90-          | 301.82-          | 247.27-          | 3,312.49-         |
| TA Tax and NI             |                  | 162.91-          |                  |                  | 564.16-          | 247.52-          |                  | 546.88-          |                  | 52.57-           | 270.98-          | 195.79-          | 2,040.81-         |
| RE Rent and Internet      |                  |                  | 936.50-          |                  | 1,218.00-        | 673.00-          |                  | 1,365.50-        | 380.50-          | 712.00-          | 614.50-          |                  | 5,900.00-         |
| PC Petty Cash             |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| TR Training and Resources | 50.00-           |                  | 74.88-           |                  |                  |                  |                  |                  |                  |                  |                  |                  | 124.88-           |
| TY Toys and Learning      |                  |                  |                  |                  |                  |                  |                  | 312.00-          |                  |                  |                  |                  | 312.00-           |
| CL Clubs                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| SW Software               |                  |                  |                  |                  |                  |                  | 180.00-          |                  |                  | 90.00-           |                  |                  | 270.00-           |
| DA DARTS - Uniform        |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| OF Ofsted Sub             | 50.00-           |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  | 50.00-            |
| HP Holiday Pay            |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| <b>End Balance</b>        | <b>61,692.99</b> | <b>55,713.61</b> | <b>51,076.50</b> | <b>56,609.97</b> | <b>50,729.58</b> | <b>46,632.73</b> | <b>53,310.12</b> | <b>61,641.95</b> | <b>59,060.92</b> | <b>66,286.79</b> | <b>59,126.39</b> | <b>65,970.97</b> | <b>65,970.97</b>  |
| <b>Income</b>             | <b>1,669.00</b>  | <b>689.00</b>    | <b>2,585.00</b>  | <b>12,045.35</b> | <b>2,713.50</b>  | <b>2,858.79</b>  | <b>12,223.98</b> | <b>18,202.07</b> | <b>2,064.50</b>  | <b>14,844.97</b> | <b>698.42</b>    | <b>12,688.47</b> | <b>83,283.05</b>  |
| <b>Expenditure</b>        | <b>4,633.07-</b> | <b>6,668.38-</b> | <b>7,222.11-</b> | <b>6,511.88-</b> | <b>8,593.89-</b> | <b>6,955.64-</b> | <b>5,546.59-</b> | <b>9,870.24-</b> | <b>4,645.53-</b> | <b>7,619.10-</b> | <b>7,858.82-</b> | <b>5,843.89-</b> | <b>81,969.14-</b> |
| <b>Cash Flow</b>          | <b>2,964.07-</b> | <b>5,979.38-</b> | <b>4,637.11-</b> | <b>5,533.47</b>  | <b>5,880.39-</b> | <b>4,096.85-</b> | <b>6,677.39</b>  | <b>8,331.83</b>  | <b>2,581.03-</b> | <b>7,225.87</b>  | <b>7,160.40-</b> | <b>6,844.58</b>  | <b>1,313.91</b>   |

**BELGRAVE PRE-SCHOOL**

Registered Charity No. 702183

**STATEMENT OF FINANCIAL ACTIVITIES**

for the year ended 31 August 2021

| <b>INCOMING RESOURCES</b>                        |                           | <b>2020/21</b>      | <b>2019/20</b>      |
|--|---------------------------|---------------------|---------------------|
|  |                           | <b>£</b>            | <b>£</b>            |
| Grant Funding                                    | Cheshire West and Chester | 65565               | 61919               |
|  | Flintshire CC             | 0                   | 2961                |
| Fees   | Pre School & Classes      | 20363               | 9017                |
| Fund-raising Activities/Donations                |                           | 884                 | 1159                |
| Sale of Supplies/Equipment                       |                           | 36                  | 214                 |
| Govt. grants (job retention scheme)              |                           | 2211                | 5611                |
| <b>TOTAL INCOME</b>                              |                           | <b><u>89059</u></b> | <b><u>80881</u></b> |
| <b>RESOURCES EXPENDED</b>                        |                           |                     |                     |
| Wages  |                           | 70893               | 70862               |
| Rent of premises                                 |                           | 5800                | 4388                |
| Equipment  |                           | 1251                | 1037                |
| Miscellaneous Consumables                        |                           | 2444                | 2173                |
| Fund-raising Activities                          |                           | 68                  | 412                 |
| Insurance premium                                |                           | 0                   | 581                 |
| Staff Training                                   |                           | 125                 | 175                 |
| Office expenses                                  |                           | 1257                | 980                 |
| Subscriptions                                    |                           | 0                   | 0                   |
| Advertising                                      |                           | 0                   | 0                   |
| Uniform  |                           | 237                 | 97                  |
| Telephone & Broadband                            |                           | 190                 | 160                 |
| Safeguarding                                     |                           | 199                 | 84                  |
| <b>TOTAL EXPENDITURE</b>                         |                           | <b><u>82465</u></b> | <b><u>80949</u></b> |
| <b><u>SURPLUS OF INCOME OVER EXPENDITURE</u></b> |                           | <b><u>6594</u></b>  | <b><u>-68</u></b>   |

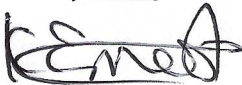
## STATEMENT OF ASSETS AND LIABILITIES

at 31 August 2021

|  | 2020/21       | 2019/20       |
|--|---------------|---------------|
| <b>Current Assets</b>                        |               |               |
| Cash held in Current Account at NATWEST Bank | £<br>53,553   | £<br>47,114   |
| Petty cash balance                           | 0             | 1             |
| Debtors                                      | 0             | 0             |
| Pre-paid income                              | 0             | 0             |
|  | <u>53,553</u> | <u>47,115</u> |
| <b>Liabilities</b>                           |               |               |
| HMRC Tax and National Insurance owing        | -51           | -163          |
| Nest pension                                 | -73           | -117          |
|  | <u>-124</u>   | <u>-280</u>   |
| <b>Net Assets</b>                            | <u>53,429</u> | <u>46,835</u> |

I have examined the financial records held and maintained by the Charity and certify that these Financial Statements are a true and accurate record.

Kelly Ernest



Treasurer  
27/06/2022

Bethan Clayton MAAT - CH4 Accounting Services



Independent Examiner  
27/06/2022

## EXPENDITURE ANALYSIS

| <b>Expenditure</b>                |                         |                  |
|-----------------------------------|-------------------------|------------------|
| Wages                             | Gross wages             | 69,513.37        |
|                                   | Employer pension        | 1,379.86         |
|                                   | HMRC interest           | 0.21             |
|                                   |                         | <b>70,893.44</b> |
| Misc Consumables                  | General supplies        | 1,217.23         |
|                                   | Craft supplies          | 0.00             |
|                                   | Photo development       | 0.00             |
|                                   | Petty cash snacks       | 0.00             |
|                                   | Gifts                   | 75.00            |
|                                   | Garden maintenance      | 0.00             |
|                                   | General maintenance     | 0.00             |
|                                   | Classes                 | 1,152.00         |
|                                   |                         | <b>2,444.23</b>  |
| Equipment                         | Equipment               | 938.50           |
|                                   | Toys                    | 312.00           |
|                                   |                         | <b>1,250.50</b>  |
| Fund Raising                      | Fund raising            | 65.00            |
|                                   | Photos                  | 3.49             |
|                                   | Uniforms                | 0.00             |
|                                   |                         | <b>68.49</b>     |
| Office expenses                   | Printing and stationary | 409.12           |
|                                   | Printer ink             | 0.00             |
|                                   | Postage                 | 3.84             |
|                                   | Software                | 844.53           |
|                                   |                         | <b>1,257.49</b>  |
| Telephone & Broadband             | Telephone               | 90.26            |
|                                   | Broadband               | 100.00           |
|                                   |                         | <b>190.26</b>    |
| <b><u>Bank Reconciliation</u></b> |                         |                  |
| Bank balance 31/08/2021           |                         | 53,553.32        |
| Less cheques not yet cleared      | 0.00                    |                  |
| Plus credits not yet banked       | 0.00                    |                  |
| Cash book balance                 |                         | <u>53,553.32</u> |

## NOTES

- 1 2020/21 shows a surplus of income over expenditure, with private fees in particular increasing considerably from the previous year. This is not unexpected as this year was less affected by the Covid pandemic.
- 2 Due to the high bank balance, I would recommend transferring funds into a reserve account in order to gain bank interest.
- 3 It is noted that a good system of bookkeeping is in place with frequent checks and reconciliations.