

# **LIVERPOOL SOMALI COMMUNITY**

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**TRUSTEES' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

**Charity Registration No. 702142**

# **LIVERPOOL SOMALI COMMUNITY TRUSTEES' REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

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The trustees are pleased to present their annual report for the year ended 31<sup>st</sup> March 2024.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (effective 1 January 2019)".

## **OBJECTIVES AND ACTIVITIES**

The aims and objectives of Liverpool Somali Community are to relieve need and to advance education among the Somali Community in Liverpool. To provide facilities in the interest of social welfare for recreation and other leisure –time occupation for those members of the said Community who have need of such facilities by reason of their youth, age, infirmity or disablement and conditions of life of such members of the said Community.

### **Public Benefit Statement**

In considering the objectives and activities, the Trustees have considered Charity Commission guidance on Public Benefit to ensure that the charity is meeting its Public Benefit requirements.

## **ACHIEVEMENTS FOR THE YEAR**

This has been another year marked with significant achievements and a commitment to our mission of serving the community.

We are thrilled to report that we have exceeded our target by providing vital advice and advocacy services to 833 clients this year (427 males and 406 females). This demonstrates the growing need for our services within our community.

The services provided (through the Phone/Internet/Online and Face to Face) include helping people claim Benefits, particularly Universal Credit, correcting Benefits, Immigration, Asylum, Refugee issues, housing, utility bills problems applications for EU settlement scheme, Debt, Social services, Health Care, assisting with CVs and Job applications and other essential services.

We have identified Vulnerable and Elderly members of our community and helped them with hot meals delivery and getting their prescription medicines from the Pharmacy.

We assisted 13 young people and children to access education, helping them with information, form filing and advocating for them and/or through interpreting and liaising between parents and schools, thus preventing exclusions and improving the educational uptake of the children.

We collaborated with the local and national organisations to provide financial aid to individuals and families facing financial hardships. This support included emergency funds, utility bills assistance, and access to government benefit programmes.

The Community centre witnessed an increase in the number of community members accessing its services. This increase is attributed to the cost-of-living crisis and it indicates the growing recognition and trust in the Centre's services.

The Community centre hosted several community events, including weddings, cultural festivals and community meetings. These events aimed to bring community members together and discuss their concerns.

# **LIVERPOOL SOMALI COMMUNITY TRUSTEES' REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

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## **GRATITUDE**

We extend our heartfelt gratitude to the following organisations and Charities for their invaluable support during this financial year.

**John Moores Foundation:** We are deeply grateful for their generous grant this year and in previous years. Their continued support has been essential in covering the running costs of our community centre, allowing us to provide essential services and programs to our community. We truly appreciate their trust in our mission.

**P H Holt Foundation:** their continued commitment to our cause has been instrumental in our success. We are grateful for their trust in our mission and their generous contribution to our organisation.

**Eleanor Rathbone Trust and Elizabeth Rathbone Trust:** Their financial support has allowed us to continue providing our services throughout the year. We are truly grateful for their help.

**LCVS Community Impact Fund:** We thank them in believing our vision and support in improving our community.

**The Skelton Trust:** We are very grateful for their financial help.

## **FINANCIAL REVIEW**

Total income for the year was £32,307 (2023: £22,363) of which £29,987 (2023: £19,888), related to funding for projects upon which restrictions are placed.

Total expenditure for the year was £21,894 (2023: £18,332), leaving a surplus for the year of £10,413 (2023: surplus of £4,031).

At 31<sup>st</sup> March 2024 the charity's reserves stood at £18,620 (2023: £8,207) of which £20,124 (2023: £8,739) represented restricted funds.

## **Risk Management**

The main risks, to which the Charity is exposed, as identified by the Trustees, have been considered and systems have been established to mitigate those risks.

## **Reserves Policy**

It is the policy of the charity to maintain unrestricted funds, which are reserves at a level to cover three months' running costs should no further funding be received.

As at the end of the financial year the unrestricted funds totalled deficit £1,504. The charity requires £823 for three months' running costs.

The board of trustees is planning to implement a strategic plan to increase the unrestricted reserves to the required level. Recognising the challenges posed by the current cost of living crisis, the focus is encouraging our members to contribute more generously through targeted donation campaigns. Simultaneously, the trustees are intensifying efforts to enhance the fundraising initiatives. This includes exploring innovative approaches and engaging with potential sponsors/donors. The trustees will focus and aim to fortify our financial foundation and ensure sustained support for our mission.

# **LIVERPOOL SOMALI COMMUNITY TRUSTEES' REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

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## **PLANS FOR FUTURE**

The Trustees plan:

- 1) To provide services to its members/clients and the local community, particularly the vulnerable and the Elderlies.
- 2) To continue providing services to the local Community and the Somali people with regards to social welfare benefits, housing, immigration/refugees issues, health care, debts, utility bills and other essential services.
- 3) To improve the educational uptake and opportunities of children and young adults and prevent school exclusion by providing interpreting services to improve the communication between parents and school staff.
- 4) To keep our Centre, including the kitchen and Café and working practices hygienic and Covid-19 safe.
- 5) To encourage the Community members to contribute or donate to sustain the Community centre and its services.
- 6) To secure funding
- 7) To raise funding to sustain the organisation and expand its services.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Liverpool Somali Community is a registered charity, number 702142 formed on 24<sup>th</sup> November 1989. The Governing Document is a constitution adopted on 5<sup>th</sup> November 1989.

The Board of Trustees, along with a number of advisors and volunteers, forms the Management Committee which appoints officers who are responsible for the day-to-day running of Liverpool Somali Community. Management Committee meetings are held quarterly, and agenda items include finance, health & safety and staff reports.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Name</b>	Liverpool Somali Community
<b>Charity Number</b>	702142
<b>Registered Office</b>	57 Granby Street Toxteth Liverpool, L8 2TU
<b>Board of Trustees</b>	The charity is governed by its Board of Trustees. Members of the Board of Trustees during the year are listed below:
<b>Trustees</b>	Mr Mahamoud Adam Mr Hussein Omar Ahmed Mr Abdullahi Ali Mr Deq Gutale - Chairman Mr Ahmed Hirsi – Secretary Mr Ali Hussein - Treasurer Mr Ahmed Sharif Jamal Mr Ismail Mohamed Mr Adan Abdullahi Shirreh

**LIVERPOOL SOMALI COMMUNITY  
TRUSTEES' REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

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**Independent Examiner**            Ying Huang ACCA  
                                                  LCVS  
                                                  151 Dale Street,  
                                                  Liverpool,  
                                                  L2 2AH

**Bankers**                                Natwest plc,  
                                                  22 Castle Street  
                                                  Liverpool  
                                                  L2 0UP

**Signed on behalf of the Board of Trustees**

  
.....

**Mr Ali Hussein, Trustee**

*04-09-2024*  
.....  
**Date**

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIVERPOOL SOMALI COMMUNITY

I report on the accounts of the charity for the year ended 31<sup>st</sup> March 2024 which are set out on pages 6 to 16.

## Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

## Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

## Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act;
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Mrs Ying Huang**



Relevant professional qualification or body: **ACCA**

Address: **c/o LCVS 151 Dale Street, L2 2AH**

Dated: .....10/09/2024.....

**LIVERPOOL SOMALI COMMUNITY  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Totals 2024 £	Totals 2023 £
<b>Income and endowments from:</b>					
Donations	2a	2,320	-	2,320	2,475
Charitable Activities	2b	-	29,987	29,987	19,888
<b>Total income</b>		<b>2,320</b>	<b>29,987</b>	<b>32,307</b>	<b>22,363</b>
<b>Expenditure on:</b>					
Charitable activities	3	3,292	18,602	21,894	18,332
<b>Total expenditure</b>		<b>3,292</b>	<b>18,602</b>	<b>21,894</b>	<b>18,332</b>
<b>Net (expenditure)/income, net movement in funds</b>		<b>(972)</b>	<b>11,385</b>	<b>10,413</b>	<b>4,031</b>
Total funds brought forward	8, 9	(532)	8,739	8,207	4,176
<b>Total funds carried forward</b>	<b>7 - 9</b>	<b>(1,504)</b>	<b>20,124</b>	<b>18,620</b>	<b>8,207</b>

The notes on pages 8 to 16 form part of these accounts. All the above amounts relate to continuing activities of the charity.

**LIVERPOOL SOMALI COMMUNITY  
BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2024**

	Notes	31 <sup>st</sup> March 2024		31 <sup>st</sup> March 2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	4		2,893		2,334
<b>Current assets</b>					
Debtors	5	430		400	
Cash at bank and in hand		16,257		6,113	
		-----		-----	
		16,687		6,513	
<b>Current liabilities</b>					
Creditors: amounts falling due within one year	6	(960)		(640)	
		-----		-----	
<b>Net current assets</b>			15,727		5,873
			-----		-----
<b>Total assets less current Liabilities</b>			<b>18,620</b>		<b>8,207</b>
			=====		=====
<b>Funds:</b>					
			£		£
Unrestricted funds	7, 8		(1,504)		(532)
Restricted funds	7, 9		20,124		8,739
			-----		-----
			<b>18,620</b>		<b>8,207</b>
			=====		=====

Approved by the Board on: ...04 - 09 - 2024.....

  
.....

Mr Ali Hussein, Trustee

# **LIVERPOOL SOMALI COMMUNITY**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

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### **1. Accounting Policies**

#### **Basis of accounting**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) (effective 1 January 2019) and Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

#### **Going concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity will be able to raise adequate funds to continue in operational existence for the foreseeable future. The Trustees have therefore adopted the going concern basis of accounting in preparing the accounts.

#### **Fund accounting**

Unrestricted funds are the charity's free reserves available for the trustees to apply in accordance with the charities objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure for the purposes is charged to the fund.

#### **Income recognition**

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations and general grants which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accruals basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

#### **Expenditure recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

## **LIVERPOOL SOMALI COMMUNITY**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

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Expenditure on charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charitable company. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

#### **Tangible fixed assets**

Capital expenditure of £250 and above is stated in the balance sheet at cost less accumulated depreciation. Depreciation is provided to write off the cost of each asset over its expected useful life as below:

Equipment	25% per annum Reducing balance basis
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#### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

#### **Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# LIVERPOOL SOMALI COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024

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### Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

All expenditure is accounted for on an accrual basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Cost of charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charity. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity.

### Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

### 2. Income and endowments from:

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
<b>a. Donations and legacies</b>				
Donations	2,320	-	2,320	2,475
	=====	=====	=====	=====

# LIVERPOOL SOMALI COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
<b>b. Charitable Activities</b>				
Albert Hunt Trust	-	-	-	1,000
Eleanor Rathbone Charitable Trust	-	-	-	5,000
Elizabeth Rathbone Charitable Trust	-	-	-	2,000
John Moores Foundation	-	11,700	11,700	-
LCVS Community Impact Fund	-	2,000	2,000	2,000
LCVS Skelton Charity	-	1,563	1,563	-
Liverpool City Council- Local Neighbourhood Fund	-	4,724	4,724	-
P H Holt Foundation	-	10,000	10,000	9,888
	-----	-----	-----	-----
	-	<b>29,987</b>	<b>29,987</b>	<b>19,888</b>
	=====	=====	=====	=====

### 3. Expenditure on charitable activities

	Direct Charitable Expenditure	Support & Governance Costs	Total 2024	Total 2023
	£	£	£	£
To advance Islamic religion through the Provision of facilities for the advance of education, recreation and leisure time	18,462	3,432	<b>21,894</b>	<b>18,332</b>
	=====	=====	=====	=====

#### a. analysed as follows:

	2024	2023
	£	£
<i>Direct charitable expenditure:</i>		
Building running costs	7,112	6,800
Sessional fees	10,165	7,905
Equipment	1,185	757
	-----	-----
	<b>18,462</b>	<b>15,462</b>
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**LIVERPOOL SOMALI COMMUNITY**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

<i>Support &amp; governance costs:</i>	£	£
Office costs	1,115	772
Insurance	118	118
Accountancy	960	640
Professional Fees	720	900
Depreciation	469	440
Loss on Disposal	50	-
	-----	-----
	<b>3,432</b>	<b>2,870</b>
	-----	-----
<b>Total expenditure on charitable activities</b>	<b>21,894</b>	<b>18,332</b>
	=====	=====

£18,602 (2023: £15,159) of the above expenditure is restricted expenditure

**b. Staff Costs**

There were no employees during the year end 31<sup>st</sup> March 2024 (2023: none)

The Trustees are not remunerated for their services.

No out-of-pocket expenses were reimbursed to trustees in the year

**4. Tangible fixed assets**

	Equipment £	Total £
<b>Cost</b>		
Balance at 1 <sup>st</sup> April 2023	30,077	30,077
Additions	1,078	1,078
Disposals	(500)	(500)
	-----	-----
Balance at 31 <sup>st</sup> March 2024	<b>30,655</b>	<b>30,655</b>
	-----	-----
<b>Accumulated Depreciation</b>		
Balance at 1 <sup>st</sup> April 2023	27,743	27,743
Charge for the year	469	469
Disposals	(450)	(450)
	-----	-----
Balance at 31 <sup>st</sup> March 2024	<b>27,762</b>	<b>27,762</b>
	-----	-----
<b>Net Book Value at 31<sup>st</sup> March 2024</b>	<b>2,893</b>	<b>2,893</b>
	=====	=====
Net Book Value at 31 <sup>st</sup> March 2023	2,334	2,334
	=====	=====

There were no material commitments at the year end.

All fixed assets are used in the direct charitable activities of the organisation.

**LIVERPOOL SOMALI COMMUNITY**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

**5. Debtors**

	2024	2023
	£	£
Prepayments	430	400
	=====	=====

**6. Creditors: amounts falling due within one year**

	2024	2023
	£	£
Accruals	960	640
	=====	=====

**7. Analysis of net assets between funds**

2024	Tangible Fixed Assets £	Net Current Assets £	Total £
<b>Unrestricted Funds</b>			
General Fund	60	(1,564)	(1,504)
	-----	-----	-----
<b>Restricted Funds</b>			
Big Lottery Fund Grant – Awards for All	62	-	62
John Moores Foundation	-	4,807	4,807
Liverpool City Council- Local Neighbourhood Fund	-	4,724	4,724
LCR Cares	774	-	774
LCVS Community Impact Fund	952	-	952
Liverpool Mutual Homes		3,120	3,120
P H Holt Foundation	1,045	4,640	5,685
	-----	-----	-----
	<b>2,833</b>	<b>17,291</b>	<b>20,124</b>
	-----	-----	-----
<b>Totals</b>	<b>2,893</b>	<b>15,727</b>	<b>18,620</b>
	=====	=====	=====

**LIVERPOOL SOMALI COMMUNITY**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

2023	Tangible Fixed Assets £	Net Current Assets £	Total £
<b>Unrestricted Funds</b>			
General Fund	80	(612)	(532)
<b>Restricted Funds</b>			
Albert Hunt Trust	-	244	244
Big Lottery Fund Grant – Awards for All	83	-	83
Elizabeth Rathbone Charitable Trust	-	819	819
John Moores Foundation	-	1,342	1,342
LCR Cares	814	-	814
LCVS Community Impact Fund	-	1,820	1,820
Liverpool Mutual Homes	50	-	50
P H Holt Foundation	1,307	2,260	3,567
	<b>2,254</b>	<b>6,485</b>	<b>8,739</b>
<b>Totals</b>	<b>2,334</b>	<b>5,873</b>	<b>8,207</b>

**8. Unrestricted Funds**

2024	Reserves at Beginning of Year £	Movements in the year Income £	Expenditure £	Reserves at the End of Year £
General Fund	(532)	2,320	(3,292)	(1,504)
	<b>166</b>	<b>2,475</b>	<b>(3,173)</b>	<b>(532)</b>

  

2023	Reserves at Beginning of Year £	Movements in the year Income £	Expenditure £	Reserves at the End of Year £
General Fund	166	2,475	(3,173)	(532)

**General Fund** is used to finance the charity's general activities and core costs as outlined in the Trustees' Report.

# LIVERPOOL SOMALI COMMUNITY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024

### 9. Restricted Funds

2024	Reserves at Beginning of Year £	Movements in the year		Reserves at the End of Year £
		Income £	Expenditure £	
Albert Hunt Trust	244	-	(244)	-
Big Lottery Fund Grant – Awards for All	83	-	(21)	62
Elizabeth Rathbone Charitable Trust	819	-	(819)	-
John Moores Foundation	1,342	11,700	(8,235)	4,807
Liverpool City Council- Local Neighbourhood Fund	-	4,724	-	4,724
LCR Cares	814	-	(40)	774
LCVS Skelton Charity	-	1,563	(611)	952
LCVS Community Impact Fund	1,820	2,000	(700)	3,120
Liverpool Mutual Homes	50	-	(50)	-
P H Holt Foundation	3,567	10,000	(7,882)	5,685
	<b>8,739</b>	<b>29,987</b>	<b>(18,602)</b>	<b>20,124</b>

2023	Reserves at Beginning of Year £	Movements in the year		Reserves at the End of Year £
		Income £	Expenditure £	
Albert Hunt Trust	-	1,000	(756)	244
Big Lottery Fund Grant – Awards for All	111	-	(28)	83
Eleanor Rathbone Charitable Trust	-	5,000	(5,000)	-
Elizabeth Rathbone Charitable Trust	-	2,000	(1,181)	819
John Moores Foundation	1,342	-	-	1,342
LCR Cares	857	-	(43)	814
LCVS Community Impact Fund	-	2,000	(180)	1,820
Liverpool Mutual Homes	67	-	(17)	50
P H Holt Foundation	1,633	9,888	(7,954)	3,567
	<b>4,010</b>	<b>19,888</b>	<b>(15,159)</b>	<b>8,739</b>

These are monies given to the charity to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

## LIVERPOOL SOMALI COMMUNITY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024

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**Albert Hunt Trust** – Contribution towards core costs

**Big Lottery Fund Grant – Awards for All** – Contribution towards 'Welcome! Advice and support' project

**Eleanor Rathbone Charitable Trust** – Contribution towards running costs of the community centre

**Elizabeth Rathbone Charitable Trust** – Contribution towards running costs of the community centre

**John Moores Foundation** – Contribution towards salary and rent costs

**Liverpool City Council Local Neighbourhood fund** - Contribution towards running costs

**LCR Cares** – To provide food aid, phone advice and contribution towards overheads, volunteer costs and sessional staff costs to continue delivery of hot meals.

**LCVS Skelton Charity** - Contribution towards essential office/IT Equipment

**LCVS Community Impact Fund** – Contribution to fund project "Financial and social welfare advice and advocacy"

**Liverpool Mutual Homes** – Contribution towards the purchase of equipment.

**P H Holt Foundation** – Contribution towards Refurbishment of Kitchen Facilities, also, advice services programme and to cover running costs and volunteer expenses at the centre.

#### 10. Related Party Transactions

There were no material related party transactions during this year which require disclosure (2023: Nil).

#### 11. Operating Lease Commitments

Financial commitments under non-cancellable operating leases relating to property lease of 57 Granby Street, Liverpool L8 2TU, was renewed on 1<sup>st</sup> November 2023 for twelve months and this will result in the following payments falling due at 31<sup>st</sup> March 2024.

	2024	2023
Operating leases which expire:	£	£
Due in one year	<b>3,100</b>	<b>2,000</b>
	=====	=====