

**BROADOAK CHILDRENS NURSERY ASSOCIATION**  
**(A Company limited by guarantee)**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 AUGUST 2023**

**Charity Number 702041**  
**Company Registration Number 2327767**

**TOREVELL DENT LTD**  
**CHARTERED CERTIFIED ACCOUNTANTS**  
Centre of Excellence  
Hope Park  
BRADFORD  
West Yorkshire  
BD5 8HH

**BROADOAK CHILDRENS NURSERY ASSOCIATION**  
**(A company limited by guarantee)**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**BROADAOK CHILDRENS NURSERY ASSOCIATION**

**(A company limited by guarantee)**

**Reference and Administrative Details:**

COMPANY NAME	Broadoak Childrens Nursery Association
CHARITY NUMBER	702041
COMPANY NUMBER	2327767
DIRECTORS/TRUSTEES	Anita Horvath Andrew Ross - Treasurer Daneille Lyon Alexander Edward Pearson
	<p>The directors of the Charitable Company (the Charity) are its Trustees for the purpose of Charity Law and throughout this Report are collectively referred to as "the trustees".</p>
BANKERS	Virgin Money 40 New Street Huddersfield West Yorkshire HD1 2BT
ACCOUNTANCY	Torevell Dent Ltd Chartered Certified Accountants Centre of Excellence Hope Park Bradford BD5 8HH
REGISTERED OFFICE	1 Colne Road Huddersfield West Yorkshire HD1 3AY

**BROADAOK CHILDRENS NURSERY ASSOCIATION**  
**(A company limited by guarantee)**  
**REPORT OF THE DIRECTORS AND TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

In accordance with the accounting policies set out on page 8 and comply with the charity's constitution and applicable law.

**Constitutions and objects**

The charity was incorporated in 1988 and is constituted as a company limited by guarantee. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company, and is governed under its articles. The charity's object and its principal activity continues to be that of providing nursery places to young children and continues to operate from the registered office, 1 Colne Road, Huddersfield, West Yorkshire, HD1 3AY.

Charity Number : 702041

Company Number : 2327767

**Recruitment and appointment of trustees**

The directors of the charity are also charity trustees for the purpose of charity law and, under the company's Articles, are known as members of the Board of Trustees. Under the requirements of the Memorandum and Articles of Association the members of the Board of Trustees elected to serve for a period of one year, after which they must be re-elected at the next Annual General Meeting.

The Board of Trustees of the company seeks to ensure that its members possess the range of skills and expertise required to benefit the work the company undertakes.

In the event of particular skills or expertise being lost due to retirement, appropriate individuals are identified and approached to offer themselves for election to the Board of Trustees.

**Trustee induction and training**

Most trustees are familiar with the work the charity undertakes, however new members are invited and encourage to visit and familiarize themselves with the charity and its operations.

An induction is also provided to new members in the form of a short briefing/training session which is led by the Chair of the Board of Trustees or another trustee of the Board.

**Organisation**

The charity is organised with full time administrators who manage the day to day administration of the charity with part time assistance as and when necessary. The functions of the administrators are overseen by the company secretary.

**Review of the year**

During the year the charity organised many places for young children.  
It also carried out minor fund raising events during the year.  
Grant funding was obtained to assist with the cost of providing the places.

**Future developments**

The charity intends to continue to provide as many places as it can to young children.

**Investment policy**

Grants have been provided to assist in the continued running of the charity for its everyday needs.

**Reserves**

The association has operated within strict budgets during the year, this together with grant assistance from Kirklees has enabled the association to return a surplus for the year.

**Risk management**

The Board of Trustees have examined the business and operational risks which the nursery faces, and confirms that systems are in place so that the necessary steps can be taken to lessen the risk.

**BROADAOK CHILDRENS NURSERY ASSOCIATION**  
**(A company limited by guarantee)**  
**COMMITTEE MEMBERS ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

The trustees serving during the year were:

Anita Hovath  
Andrew Ross  
Danielle Lyon  
Alexander Edward Pearson

**Trustees' responsibilities in relation to the financial statements.**

Charity law requires the Board of Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its surplus or deficit for the financial year, and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the Trustees are required to :

- \* select suitable accounting policies and then apply them consistently;
- \* make judgements and estimates that are reasonable and prudent;
- \* state whether the policies adopted are in accordance with the appropriate Statement of Recommended Practice on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to material departures disclosed and explained in the financial statements;
- \* prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under Section 132 of the Charities Act 2011 and the Companies Act 2006.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

In accordance with company law, as the company's directors, we certify that:

- \* So far as we are aware, there is no relevant audit information of which the company's auditors are unaware;  
and
- \* As the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

By order of the Trustees

Andrew Ross  
Director

Date:

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES  
OF BROADOAK CHILDRENS NURSERY ASSOCIATION FOR THE  
YEAR ENDED 31 AUGUST 2023**

I report on the financial statements of the Charity for the year ended 31 August 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Statement**

I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination, I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;  
or
- 2 the accounts do not accord with those records;  
or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination;  
or
- 4 the accounts have not been prepared in accordance with the methods of and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Samantha Sutcliffe FCCA  
Torevell Dent Limited  
Chartered Certified Accountants  
Centre of Excellence  
Hope Park  
BRADFORD  
West Yorkshire  
BD5 8HH**

Date:

**BROADAOK CHILDRENS NURSERY ASSOCIATION**  
**(A company limited by guarantee)**  
**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 AUGUST 2023**

	Notes	Unrestricted Funds		Restricted	Total Funds 31 August 2023	Total Funds 31 August 2022
		General Fund	Grant Reserve	Fund		
		£	£	£	£	£
<b>INCOME AND EXPENDITURE</b>						
<b>INCOMING RESOURCES</b>						
<b>Incoming resources from generated funds :</b>						
<b>Voluntary Income</b>						
Grants & Sponsorship		126,087	-	-	126,087	121,547
KMBC rates grant		-	-	-	-	-
CJRS grant		-	-	-	-	-
Fundraising		-	-	-	-	-
		<u>126,087</u>	<u>-</u>	<u>-</u>	<u>126,087</u>	<u>121,547</u>
<b>Investment Income</b>						
Interest received					-	-
<b>Incoming resources from charitable activities</b>						
Fees and member subscriptions		127,006	-	-	127,006	68,624
		<u>127,006</u>	<u>-</u>	<u>-</u>	<u>127,006</u>	<u>68,624</u>
<b>Total Incoming Resources</b>		<u><b>253,093</b></u>	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>253,093</b></u>	<u><b>190,171</b></u>
<b>RESOURCES EXPENDED</b>						
<b>Charitable activities</b>						
Direct expenses		211,823	-	-	211,823	167,295
<b>Governance Costs</b>	2	<u>27,025</u>		14,721	41,746	39,422
<b>Total Resources Expended</b>		<u><b>238,848</b></u>	<u><b>-</b></u>	<u><b>14,721</b></u>	<u><b>253,569</b></u>	<u><b>206,717</b></u>
<b>NET INCOMING RESOURCES</b>		14,245	-	(14,721)	(476)	(16,546)
Balances Brought Forward 1.9.22		1,746	-	196,119	197,865	214,411
Balances Carried Forward 31.8.23		<u>15,991</u>	<u>-</u>	<u>181,398</u>	<u>197,389</u>	<u>197,865</u>

**The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.**

*The notes on pages 8 & 10 form part of these financial statements*

**BROADAOK CHILDRENS NURSERY ASSOCIATION**  
**(A company limited by guarantee)**  
**INCOME & EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 AUGUST 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>INCOME</b>		
Fees and member subscriptions	127,006	68,624
Fundraising	-	-
Other income (Kirklees Grant)	126,087	121,547
KMBC rates grant	-	-
CJRS grant	-	-
	<u>253,093</u>	<u>190,171</u>
<b>EXPENDITURE</b>		
Staff costs	211,823	167,295
Food and cleaning	506	1,163
Rent, rates and water	5,509	6,700
Heat and light	2,171	1,958
Insurance and HR	4,849	4,369
Consumables	3,787	1,288
Repairs and renewals	3,102	2,113
Advertising and website costs	808	579
Subscriptions and fees	1,393	1,164
Refuse collection	274	425
Staff training/recruitment	-	-
Accountancy and Book-keeping	2,124	2,564
Depreciation	15,650	16,029
Sundries	1,573	1,070
	<u>253,569</u>	<u>206,717</u>
<b>DEFICIT FOR THE YEAR</b>	<b>(476)</b>	<b>(16,546)</b>
Total Funds Brought Forward	197,865	214,411
Total Funds Carried Forward	<u>197,389</u>	<u>197,865</u>

*The notes on pages 8 & 10 form part of these financial statements*

**BROADAOK CHILDRENS NURSERY ASSOCIATION**  
**(A company limited by guarantee)**  
**(A company limited by guarantee)**  
**BALANCE SHEET**

**FOR THE YEAR ENDED 31 AUGUST 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible Assets	4	184,190	199,840
<b>CURRENT ASSETS</b>			
Stock		300	300
Bank Balances		23,704	20,361
Debtors	5	22,715	6,577
		<u>46,719</u>	<u>27,238</u>
<b>CREDITORS</b>			
<b>Amounts falling due within one year:</b>			
Accruals and Sundry Creditors	6	33,520	29,210
		<u>33,520</u>	<u>29,210</u>
<b>NET CURRENT ASSETS</b>		<u>13,199</u>	<u>(1,972)</u>
<b>NET ASSETS</b>		<u>197,389</u>	<u>197,868</u>
<b>THE FUNDS OF THE CHARITY</b>			
Unrestricted Funds	7	15,991	1,746
Restricted Funds		181,398	196,119
		<u>197,389</u>	<u>197,865</u>
Total charity funds		<u>197,389</u>	<u>197,865</u>

For the year ending 31/08/2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime, and in accordance with Financial Reporting Standard (FRS102).

The financial statements were approved by the board of trustees and signed on its behalf by:

Andrew Ross  
 Director and trustee

Date:

Company Registration Number: 2327767

*The notes on pages 8 & 10 form part of these accounts*

**BROADAOK CHILDRENS NURSERY ASSOCIATION**  
**(A company limited by guarantee)**  
**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2023**

**1 ACCOUNTING POLICIES**

**(a) Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard (FRS102), and with the Charities Act 2011.

**(b) Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

**(c) Resources Expended**

Direct charitable expenditure comprises direct expenditure incurred on the defined charitable purposes of the charity.

Administration costs include expenditure on general administration, management and compliance and statutory requirements.

**(d) Capital Expenditure**

All expenditure of a capital nature is capitalised in the balance sheet.

Fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible assets at rates estimated to write off the cost less residual value of each asset over its expected useful life as follows:

Property	Over 25 years
Plant & Equipment	25% reducing balance
Fixtures & Fittings	25% reducing balance

**(e) Stocks**

Stocks are valued at the lower of cost and net realisable value.

**(f) Taxation**

The charity is registered with the Charities Commission and is not subject to taxation on its normal activities.

**2 GOVERNANCE COSTS**

Administration costs include the following:

	<b>2023</b>	<b>2022</b>
	£	£
Depreciation	15,650	16,029
Accountancy services	1,680	1,680

**3 WAGES AND SALARIES**

	<b>2023</b>	<b>2022</b>
	£	£
Gross wages and salaries	203,946	161,689
Employer's National Insurance Contributions	7,877	5,606
	<u>211,823</u>	<u>167,295</u>

	<b>2023</b>	<b>2022</b>
	£	£
The staff costs incurred in administration of the charity were:		
Wages and Salaries	34,257	30,965

The average number of staff employed during the year was:

Administrative	1	1
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**BROADAOK CHILDRENS NURSERY ASSOCIATION**  
**(A company limited by guarantee)**  
**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2023**

**4 TANGIBLE FIXED ASSETS**

	<b>Plant &amp; Equipment</b>	<b>Property</b>	<b>Total</b>
	£	£	£
Cost at 1 September 2022	42,002	363,040	405,042
Additions	-	-	-
Disposals	-	-	-
Cost at 31 August 2023	<u>42,002</u>	<u>363,040</u>	<u>405,042</u>
Depreciation at 1 September 2022	37,496	167,706	205,202
Charge for the Year	1,128	14,522	15,650
On Disposals	-	-	-
Depreciation at 31 August 2023	<u>38,624</u>	<u>182,228</u>	<u>220,852</u>
Net Book Value 1 September 2022	<u>4,506</u>	<u>195,334</u>	<u>199,840</u>
Net Book Value 31 August 2023	<u>3,378</u>	<u>180,812</u>	<u>184,190</u>

**5 DEBTORS**

	<b>2023</b>	<b>2022</b>
	£	£
KMBC funding	-	-
Fees due	22,715	6,577
Prepayments	-	-
	<u>22,715</u>	<u>6,577</u>

**6 CREDITORS**

	<b>2023</b>	<b>2022</b>
	£	£
Amounts falling due within one year:		
Trade Creditors	728	2,038
Social Security & Other Taxes	24,728	19,532
Accruals	8,064	7,640
	<u>33,520</u>	<u>29,210</u>

**BROADAOK CHILDRENS NURSERY ASSOCIATION**  
**(A company limited by guarantee)**  
**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2023**

**7 FUNDS**

	2023 £	2023 £	2023 £	2022 £
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>	<u>Total</u>
<b>Net movement in funds in the financial year</b>	(14,721)	14,245	(476)	(16,546)
Opening funds as at 01 September 2021	196,119	1,746	197,865	214,411
<b>Closing funds as at 31 August 2022</b>	<u>181,398</u>	<u>15,991</u>	<u>197,389</u>	<u>197,865</u>

	<b>Movement of funds</b>			
	<b>Balance at 1 Sept 2022</b>	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Balance at 31 Aug 2023</b>
<b>Analysis of Unrestricted Funds Movement</b>				
General funds	1,746	253,093	(238,848)	15,991
	<u>1,746</u>	<u>253,093</u>	<u>(238,848)</u>	<u>15,991</u>

	<b>Movement of funds</b>			
	<b>Balance at 1 Sept 2022</b>	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Balance at 31 Aug 2023</b>
<b>Analysis of Restricted Funds Movement</b>				
Food	-	-	-	-
Property	195,334	-	(14,522)	180,812
Plant and equipment	367	-	(93)	274
Fixtures and fittings	418	-	(106)	312
	<u>196,119</u>	<u>-</u>	<u>(14,721)</u>	<u>181,398</u>

**Rent, Wages & Food**

Restricted funding for management costs and milk have also been completely spent.

**Property**

The balance will fund future depreciation charges of the property over its economic life.

**Plant and equipment**

The balance will fund future depreciation charges of the property over its economic life.

**Fixtures and fittings**

The balance will fund future depreciation charges of the property over its economic life.

	<b>Movement of funds</b>			
	<b>Balance at 1 Sept 2022</b>	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Balance at 31 Aug 2023</b>
<b>Total unrestricted and restricted fund movements</b>	197,865	253,093	(253,569)	197,389

**8 TAXATION**

The Charity is exempt from taxation on income and gains to the extent that these are applied for charitable purposes only.

**9 REMUNERATION/EXPENSES PAID TO TRUSTEES**

During the year, there was no remuneration or expenses paid to any of the trustees of the charity.  
(2022: £Nil)