

**BROADOAK CHILDRENS NURSERY ASSOCIATION**  
**(A Company limited by guarantee)**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 AUGUST 2022**

**Charity Number 702041**  
**Company Registration Number 2327767**

**TOREVELL DENT LTD**  
**CHARTERED CERTIFIED ACCOUNTANTS**  
Centre of Excellence  
Hope Park  
BRADFORD  
West Yorkshire  
BD5 8HH

**BROADOAK CHILDRENS NURSERY ASSOCIATION  
(A company limited by guarantee)  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

<b>Contents</b>	<b>Pages</b>
Company information	1
Trustee's report	2 - 3
Independent Examiner's Report	4
Statement of financial activities	5 - 6
Balance sheet	7
Notes to the financial statements	8 - 10

COMPANY NAME Broadoak Childrens Nursery Association

CHARITY NUMBER 702041

COMPANY NUMBER 2327767

DIRECTORS/TRUSTEES Anita Horvath  
Andrew Ross - Treasurer  
Daneille Lyon  
Elizabeth Jean Crawford Harrison

The directors of the Charitable Company (the Charity) are its Trustee purpose of Charity Law and throughout this Report are collectively re as "the trustees".

BANKERS Virgin Money  
40 New Street  
Huddersfield  
West Yorkshire  
HD1 2BT

ACCOUNTANCY Torevell Dent Ltd  
Chartered Certified Accountants  
Centre of Excellence  
Hope Park  
Bradford  
BD5 8HH

REGISTERED OFFICE 1 Colne Road  
Huddersfield  
West Yorkshire  
HD1 3AY

*page 1*

**BROADAOK CHILDRENS NURSERY ASSOCIATION  
(A company limited by guarantee)  
REPORT OF THE DIRECTORS AND TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2022**

In accordance with the accounting policies set out on page 8 and comply with the charity's constitution and

**Constitutions and objects**

The charity was incorporated in 1988 and is constituted as a company limited by guarantee. The company was a Memorandum of Association, which established the objects and powers of the charitable company, and is contained in its articles. The charity's object and its principal activity continues to be that of providing nursery places to young children. The charity continues to operate from the registered office, 1 Colne Road, Huddersfield, West Yorkshire, HD1 3AY.

Charity Number : 702041  
Company Number : 2327767

### **Recruitment and appointment of trustees**

The directors of the charity are also charity trustees for the purpose of charity law and, under the company's articles, are known as members of the Board of Trustees. Under the requirements of the Memorandum and Articles of Association, the members of the Board of Trustees elected to serve for a period of one year, after which they must be re-elected at the Annual General Meeting.

The Board of Trustees of the company seeks to ensure that its members possess the range of skills and experience to benefit the work the company undertakes.

In the event of particular skills or expertise being lost due to retirement, appropriate individuals are identified and encouraged to offer themselves for election to the Board of Trustees.

### **Trustee induction and training**

Most trustees are familiar with the work the charity undertakes, however new members are invited and encouraged to visit and familiarize themselves with the charity and its operations.

An induction is also provided to new members in the form of a short briefing/training session which is led by a member of the Board of Trustees or another trustee of the Board.

### **Organisation**

The charity is organised with full time administrators who manage the day to day administration of the charity and provide time assistance as and when necessary. The functions of the administrators are overseen by the company secretary.

### **Review of the year**

During the year the charity organised many places for young children. It also carried out minor fund raising events during the year. Grant funding was obtained to assist with the cost of providing the places.

### **Future developments**

The charity intends to continue to provide as many places as it can to young children.

### **Investment policy**

Grants have been provided to assist in the continued running of the charity for its everyday needs.

### **Reserves**

The association has operated within strict budgets during the year, this together with grant assistance from the council has enabled the association to return a surplus for the year.

### **Risk management**

The Board of Trustees have examined the business and operational risks which the nursery faces, and confirmed that the necessary systems are in place so that the necessary steps can be taken to lessen the risk.

*page 2*

## **BROADAOK CHILDRENS NURSERY ASSOCIATION (A company limited by guarantee) COMMITTEE MEMBERS ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2022**

The trustees serving during the year were:

Anita Hovath  
Andrew Ross  
Danielle Lyon  
Elizabeth Jean Crawford Harrison

### **Trustees' responsibilities in relation to the financial statements.**

Charity law requires the Board of Trustees to prepare financial statements for each financial year, which give a fair view of the state of affairs of the charity and of its surplus or deficit for the financial year, and adequately material special trust or other restricted fund of the charity. In preparing those financial statements the Trustees are required to :

- \* select suitable accounting policies and then apply them consistently;
- \* make judgements and estimates that are reasonable and prudent;
- \* state whether the policies adopted are in accordance with the appropriate Statement of Recommended Accounting by Charities and the Accounting Regulations and with applicable accounting standards, such departures disclosed and explained in the financial statements;
- \* prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the Accounting Standards and Statements of Recommended Practice and the regulations made under Section 11 of the Charities Act 2011 and the Companies Act 2006.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable care to prevent and detect fraud or other irregularities.

In accordance with company law, as the company's directors, we certify that:

- \* So far as we are aware, there is no relevant audit information of which the company's auditors are unaware and
- \* As the directors of the company we have taken all the steps that we ought to have taken in order to make the auditors aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

By order of the Trustees

Andrew Ross  
Director

Date:

*page 3*

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BROADOAK CHILDRENS NURSERY ASSOCIATION FOR THE YEAR ENDED 31 AUGUST 2022**

I report on the financial statements of the Charity for the year ended 31 August 2022.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have

the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent Examiner's Statement**

I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the bodies.

I have completed my examination, I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act  
or
- 2 the accounts do not accord with those records;  
or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act or any requirements that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination;  
or
- 4 the accounts have not been prepared in accordance with the methods of and principles of Recommended Practice for accounting and reporting by charities [applicable to charities in the UK and Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Samantha Sutcliffe FCCA  
Torevell Dent Limited  
Chartered Certified Accountants  
Centre of Excellence  
Hope Park  
BRADFORD  
West Yorkshire  
BD5 8HH**

Date: 7 February 2023

*page 4*

### **BROADAOK CHILDRENS NURSERY ASSOCIATION (A company limited by guarantee) STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 AUGUST 2022**

	<u>Unrestricted Funds</u>		<u>Restricted</u>	<u>Total Funds</u>
	<u>General</u>	<u>Grant</u>	<u>Fund</u>	<u>31 August</u>
<u>Notes</u>	<u>Fund</u>	<u>Reserve</u>		<u>2022</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>INCOME AND EXPENDITURE</b>				
<b>INCOMING RESOURCES</b>				
<b>Incoming resources from generated funds :</b>				
<b>Voluntary Income</b>				
Grants & Sponsorship	121,547	-	-	121,547
KMBC rates grant	-	-	-	-
CJRS grant	-	-	-	-

Fundraising	-	-	-	-
	<u>121,547</u>	<u>-</u>	<u>-</u>	<u>121,547</u>
<b>Investment Income</b>				
Interest received				-
<b>Incoming resources from charitable activities</b>				
Fees and member subscriptions	68,624	-	-	68,624
	<u>68,624</u>	<u>-</u>	<u>-</u>	<u>68,624</u>
<b>Total Incoming Resources</b>	<b><u>190,171</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>190,171</u></b>
<b>RESOURCES EXPENDED</b>				
<b>Charitable activities</b>				
Direct expenses	167,295	-	-	167,295
<b>Governance Costs</b>	<b>2</b> 24,635		14,787	39,422
<b>Total Resources Expended</b>	<b><u>191,930</u></b>	<b><u>-</u></b>	<b><u>14,787</u></b>	<b><u>206,717</u></b>
<b>NET INCOMING RESOURCES</b>	(1,759)	-	(14,787)	(16,546)
Balances Brought Forward 1.9.21	3,505	-	210,906	214,411
Balances Carried Forward 31.8.22	<u>1,746</u>	<u>-</u>	<u>196,119</u>	<u>197,865</u>

**The statement of financial activities includes all gains and losses recognised in the year. All income and resources expended derive from continuing activities.**

*The notes on pages 8 & 10 form part of these financial statements*

page 5

**BROADAOK CHILDRENS NURSERY ASSOCIATION  
(A company limited by guarantee)  
INCOME & EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 AUGUST 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>INCOME</b>		
Fees and member subscriptions	68,624	38,427
Fundraising	-	-
Other income (Kirklees Grant)	121,547	113,009
KMBC rates grant	-	-
CJRS grant	-	24,405
	<u>190,171</u>	<u>175,841</u>
<b>EXPENDITURE</b>		
Staff costs	167,295	165,770

Food and cleaning	1,163	3,167
Rent, rates and water	6,700	1,831
Heat and light	1,958	2,363
Insurance and HR	4,369	4,865
Consumables	1,288	202
Repairs and renewals	2,113	2,047
Advertising and website costs	579	245
Subscriptions and fees	1,164	1,305
Refuse collection	425	239
Staff training/recruitment	-	101
Accountancy and Book-keeping	2,564	1,680
Depreciation	16,029	15,788
Sundries	1,070	862
	<u>206,717</u>	<u>200,465</u>
<b>DEFICIT FOR THE YEAR</b>	(16,546)	(24,624)
Total Funds Brought Forward	214,411	239,035
Total Funds Carried Forward	<u>197,865</u>	<u>214,411</u>

*The notes on pages 8 & 10 form part of these financial statements*

*page 6*

**BROADAOK CHILDRENS NURSERY ASSOCIATION**  
**(A company limited by guarantee)**  
**(A company limited by guarantee)**  
**BALANCE SHEET**

**FOR THE YEAR ENDED 31 AUGUST 2022**

	<b>Notes</b>	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
<b>FIXED ASSETS</b>			
Tangible Assets	<b>4</b>	199,840	213,636
<b>CURRENT ASSETS</b>			
Stock		300	300
Bank Balances		20,361	13,398
Debtors	<b>5</b>	6,577	374
		<u>27,238</u>	<u>14,072</u>
<b>CREDITORS</b>			
<b>Amounts falling due within one year:</b>			
Accruals and Sundry Creditors	<b>6</b>	29,210	13,297
		<u>29,210</u>	<u>13,297</u>

<b>NET CURRENT ASSETS</b>	<u>(1,972)</u>	<u>775</u>
<b>NET ASSETS</b>	<u>197,868</u>	<u>214,411</u>
<b>THE FUNDS OF THE CHARITY</b>	<b>7</b>	
Unrestricted Funds	1,746	3,505
Restricted Funds	<u>196,119</u>	<u>210,906</u>
Total charity funds	<u>197,865</u>	<u>214,411</u>

For the year ending 31/08/2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to small companies' regime, and in accordance with Financial Reporting Standard (FRS102).

The financial statements were approved by the board of trustees and signed on its behalf by:

Andrew Ross  
Director and trustee

Date:

Company Registration Number: 2327767

*The notes on pages 8 & 10 form part of these accounts*

*page 7*

**BROADAOK CHILDRENS NURSERY ASSOCIATION  
(A company limited by guarantee)  
NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2022**

**1 ACCOUNTING POLICIES**

**(a) Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard (FRS102), and with the Charities Act 2011.

**(b) Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

**(c) Resources Expended**

Direct charitable expenditure comprises direct expenditure incurred on the defined charitable purposes of the charity.  
Administration costs include expenditure on general administration, management and compliance and statutory requirements.

**(d) Capital Expenditure**

All expenditure of a capital nature is capitalised in the balance sheet.  
Fixed assets are stated at cost less depreciation.  
Depreciation is provided on all tangible assets at rates estimated to write off the cost

less residual value of each asset over its expected useful life as follows:

Property	Over 25 years
Plant & Equipment	25% reducing balance
Fixtures & Fittings	25% reducing balance

(e) **Stocks**

Stocks are valued at the lower of cost and net realisable value.

(f) **Taxation**

The charity is registered with the Charities Commission and is not subject to taxation on its normal act

**2 GOVERNANCE COSTS**

Administration costs include the following:

	<b>2022</b>	<b>2021</b>
	£	£
Depreciation	16,029	15,788
Accountancy services	1,680	1,680

**3 WAGES AND SALARIES**

	<b>2022</b>	<b>2021</b>
	£	£
Gross wages and salaries	161,689	161,145
Employer's National Insurance Contributions	5,606	4,625
	<u>167,295</u>	<u>165,770</u>

	<b>2022</b>	<b>2021</b>
	£	£
The staff costs incurred in administration of the charity were:		
Wages and Salaries	30,965	29,325

The average number of staff employed during the year was:

Administrative	1	1
----------------	---	---

page 8

**BROADAOK CHILDRENS NURSERY ASSOCIATION**

**(A company limited by guarantee)**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2022**

**4 TANGIBLE FIXED ASSETS**

	<b>Plant &amp; Equipment</b>	<b>Property</b>	<b>Total</b>
	£	£	£
Cost at 1 September 2021	39,769	363,040	402,809
Additions	2,233	-	2,233
Disposals	-	-	-
Cost at 31 August 2022	<u>42,002</u>	<u>363,040</u>	<u>405,042</u>
Depreciation at 1 September 2021	35,989	153,184	189,173
Charge for the Year	1,507	14,522	16,029
On Disposals	-	-	-
Depreciation at 31 August 2022	<u>37,496</u>	<u>167,706</u>	<u>205,202</u>
Net Book Value 1 September 2021	3,780	209,856	213,636
Net Book Value 31 August 2022	<u>4,506</u>	<u>195,334</u>	<u>199,840</u>

**5 DEBTORS**

	<b>2022</b>	<b>2021</b>
	£	£
KMBC funding	-	-
Fees due	6,577	374
Prepayments	-	-
	<u>6,577</u>	<u>374</u>

<b>6 CREDITORS</b>	<b>2022</b>	<b>2021</b>
Amounts falling due within one year:	£	£
Trade Creditors	2,038	2,037
Social Security & Other Taxes	19,532	5,925
Accruals	7,640	5,335
	<u>29,210</u>	<u>13,297</u>

page 9

**BROADAOK CHILDRENS NURSERY ASSOCIATION**  
**(A company limited by guarantee)**  
**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2022**

<b>7 FUNDS</b>	<b>2022</b>	<b>2022</b>	<b>2022</b>
	£	£	£
	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>
<b>Net movement in funds in the financial year</b>	(14,787)	(1,759)	(16,546)
Opening funds as at 01 September 2021	210,906	3,505	214,411
<b>Closing funds as at 31 August 2022</b>	<u>196,119</u>	<u>1,746</u>	<u>197,865</u>

<b>Movement of funds</b>			
<b>Analysis of Unrestricted Funds Movement</b>	<b>Balance at</b>	<b>Incoming</b>	<b>Resources</b>
	<b>1 Sept 202</b>	<b>Resources</b>	<b>Expended</b>
General funds	3,505	190,171	(191,930)
	<u>3,505</u>	<u>190,171</u>	<u>(191,930)</u>

<b>Movement of funds</b>			
<b>Analysis of Restricted Funds Movement</b>	<b>Balance at</b>	<b>Incoming</b>	<b>Resources</b>
	<b>1 Sept 202</b>	<b>Resources</b>	<b>Expended</b>
Food	-	-	-
Property	209,856	-	(14,522)
Plant and equipment	491	-	(124)
Fixtures and fittings	559	-	(141)
	<u>210,906</u>	<u>-</u>	<u>(14,787)</u>

Rent, Wages & Food  
 Restricted funding for management costs and milk have also been completely spent.

Property

The balance will fund future depreciation charges of the property over it's economic life.

Plant and equipment

The balance will fund future depreciation charges of the property over it's economic life.

Fixtures and fittings

The balance will fund future depreciation charges of the property over it's economic life.

<b>Total unrestricted and restricted fund movements</b>	<b>Movement of funds</b>		
	<b>Balance at 1 Sept 202</b>	<b>Incoming Resources</b>	<b>Resources Expended</b>
	214,411	190,171	(206,717)

**8 TAXATION**

The Charity is exempt from taxation on income and gains to the extent that these are applied for charitable purposes only.

**9 REMUNERATION/EXPENSES PAID TO TRUSTEES**

During the year, there was no remuneration or expenses paid to any of the trustees of the charity.  
(2021: £Nil)



s for the  
ferred to

applicable law.

as established under  
governed under  
young children and

s Articles,  
of Association  
elected at the next

rtise required

ed and approached

r the Chair

ity with part  
ecretary.

Kirklees has

ms that

e a true and  
y distinguish any  
stees

Practice on  
bject to material

arity will

cy at  
ly with applicable  
32 of the

steps for the prevention

ware;

ke ourselves aware  
ion.

sponsible  
06 Act").

2006 Act  
ts as  
ave followed

the listed

ne

the 2006 Act;

Act other than  
lered

f the Statement  
s preparing  
and Republic

ention should

**Total Funds**  
**31 August**  
**2021**  
**£**

113,009  
-  
24,405

-  
137,414

-

38,427  
38,427

**175,841**

165,770

34,695  
200,465

(24,624)

239,035

214,411

**ing resources**



t to the

ivities.

**2021**  
**£**  
**Total**

(24,624)  
239,035  
214,411

**Balance at**  
**31 Aug 2022**

1,746  
1,746

**Balance at**  
**31 Aug 2022**

-  
195,334  
367  
418  
196,119

**Balance at  
31 Aug 2022**

197,865

le