

BROADOAK CHILDRENS NURSERY ASSOCIATION
(A Company limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2020

Charity Number 702041
Company Registration Number 2327767

TOREVELL DENT LTD
CHARTERED CERTIFIED ACCOUNTANTS
Centre of Excellence
Hope Park
BRADFORD
West Yorkshire
BD5 8HH

BROADOAK CHILDRENS NURSERY ASSOCIATION
(A company limited by guarantee)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

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BROADAOK CHILDRENS NURSERY ASSOCIATION

(A company limited by guarantee)

Reference and Administrative Details:

COMPANY NAME Broadoak Childrens Nursery Association

CHARITY NUMBER 702041

COMPANY NUMBER 2327767

DIRECTORS/TRUSTEES Anita Horvath
Andrew Ross - Treasurer
Daneille Lyon

The directors of the Charitable Company (the Charity) are its Trustees for the purpose of Charity Law and throughout this Report are collectively referred to as "the trustees".

BANKERS Yorkshire Bank
40 New Street
Huddersfield
West Yorkshire
HD1 2BT

Santander
20 Cloth Hall Street
Huddersfield
West Yorkshire
HD1 2EG

ACCOUNTANCY Torevell Dent Ltd
Chartered Certified Accountants
Centre of Excellence
Hope Park
Bradford
BD5 8HH

REGISTERED OFFICE 1 Colne Road
Huddersfield
West Yorkshire
HD1 3AY

BROADAOK CHILDRENS NURSERY ASSOCIATION
(A company limited by guarantee)
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020

In accordance with the accounting policies set out on page 8 and comply with the charity's constitution and applicable law.

Constitutions and objects

The charity was incorporated in 1988 and is constituted as a company limited by guarantee. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company, and is governed under its articles. The charity's object and its principal activity continues to be that of providing nursery places to young children and continues to operate from the registered office, 1 Colne Road, Huddersfield, West Yorkshire, HD1 3AY.

Charity Number : 702041

Company Number : 2327767

Recruitment and appointment of trustees

The directors of the charity are also charity trustees for the purpose of charity law and, under the company's Articles, are known as members of the Board of Trustees. Under the requirements of the Memorandum and Articles of Association the members of the Board of Trustees elected to serve for a period of one year, after which they must be re-elected at the next Annual General Meeting.

The Board of Trustees of the company seeks to ensure that its members possess the range of skills and expertise required to benefit the work the company undertakes.

In the event of particular skills or expertise being lost due to retirement, appropriate individuals are identified and approached to offer themselves for election to the Board of Trustees.

Trustee induction and training

Most trustees are familiar with the work the charity undertakes, however new members are invited and encourage to visit and familiarize themselves with the charity and its operations.

An induction is also provided to new members in the form of a short briefing/training session which is led by the Chair of the Board of Trustees or another trustee of the Board.

Organisation

The charity is organised with full time administrators who manage the day to day administration of the charity with part time assistance as and when necessary. The functions of the administrators are overseen by the company secretary.

Review of the year

During the year the charity organised many places for young children.
It also carried out minor fund raising events during the year.
Grant funding was obtained to assist with the cost of providing the places.

Future developments

The charity intends to continue to provide as many places as it can to young children.

Investment policy

Grants have been provided to assist in the continued running of the charity for its everyday needs.

Reserves

The association has operated within strict budgets during the year, this together with grant assistance from Kirklees has enabled the association to return a surplus for the year.

Risk management

The Board of Trustees have examined the business and operational risks which the nursery faces, and confirms that systems are in place so that the necessary steps can be taken to lessen the risk.

BROADAOK CHILDRENS NURSERY ASSOCIATION
(A company limited by guarantee)
COMMITTEE MEMBERS ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2020

The trustees serving during the year were:

Anita Hovath
Andrew Ross
Danielle Lyon
Elizabeth Jean Crawford Harrison

Trustees' responsibilities in relation to the financial statements.

Charity law requires the Board of Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its surplus or deficit for the financial year, and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the Trustees are required to :

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether the policies adopted are in accordance with the appropriate Statement of Recommended Practice on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under Section 132 of the Charities Act 2011 and the Companies Act 2006.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

In accordance with company law, as the company's directors, we certify that:

- * So far as we are aware, there is no relevant audit information of which the company's auditors are unaware;
and
- * As the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

By order of the Trustees

Andrew Ross
Director

Date:

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF BROADOAK CHILDRENS NURSERY ASSOCIATION FOR THE
YEAR ENDED 31 AUGUST 2020**

I report on the financial statements of the Charity for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination, I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;
or
- 2 the accounts do not accord with those records;
or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination;
or
- 4 the accounts have not been prepared in accordance with the methods of and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Samantha Sutcliffe FCCA
Torevell Dent Limited
Chartered Certified Accountants
Centre of Excellence
Hope Park
BRADFORD
West Yorkshire
BD5 8HH**

Date:

BROADAOK CHILDRENS NURSERY ASSOCIATION
(A company limited by guarantee)
STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	<u>Unrestricted Funds</u>		<u>Restricted</u>	Total Funds 31 August 2020	Total Funds 31 August 2019
		General Fund	Grant Reserve	Fund		
INCOME AND EXPENDITURE						
INCOMING RESOURCES						
Incoming resources from generated funds :						
Voluntary Income						
Grants & Sponsorship		86,507	-	-	86,507	97,255
KMBC rates grant		25,000	-	-	25,000	-
CJRS grant		11,654	-	-	11,654	-
Fundraising		-	-	-	-	25
		<u>123,161</u>	<u>-</u>	<u>-</u>	<u>123,161</u>	<u>97,280</u>
Investment Income						
Interest received		-	-	-	-	-
Incoming resources from charitable activities						
Fees and member subscriptions		66,261	-	-	66,261	126,292
		<u>66,261</u>	<u>-</u>	<u>-</u>	<u>66,261</u>	<u>126,292</u>
Total Incoming Resources		<u>189,422</u>	<u>-</u>	<u>-</u>	<u>189,422</u>	<u>223,572</u>
RESOURCES EXPENDED						
Charitable activities						
Direct expenses		154,053	-	-	154,053	217,446
Governance Costs	2	<u>20,166</u>	<u>-</u>	<u>14,993</u>	<u>35,159</u>	<u>44,871</u>
Total Resources Expended		<u>174,219</u>	<u>-</u>	<u>14,993</u>	<u>189,212</u>	<u>262,317</u>
NET INCOMING RESOURCES		15,203	-	(14,993)	210	(38,745)
Balances Brought Forward 1.9.19		(1,950)	-	240,775	238,825	277,570
Balances Carried Forward 31.8.20		<u>13,253</u>	<u>-</u>	<u>225,782</u>	<u>239,035</u>	<u>238,825</u>

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 & 10 form part of these financial statements

BROADAOK CHILDRENS NURSERY ASSOCIATION
(A company limited by guarantee)
INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2020

	2020	2019
	£	£
INCOME		
Fees and member subscriptions	66,261	126,292
Fundraising		25
Other income (Kirklees Grant)	86,507	97,255
KMBC rates grant	25,000	-
CJRS grant	11,654	-
	<u>189,422</u>	<u>223,572</u>
EXPENDITURE		
Staff costs	154,053	217,446
Food and cleaning	2,864	8,223
Rent, rates and water	3,625	5,152
Heat and light	2,856	2,071
Insurance and HR	3,835	3,693
Consumables	551	479
Repairs and renewals	914	1,211
Postage and stationery	-	184
Advertising and website costs	14	2,070
Subscriptions and fees	1,308	1,941
Refuse collection	345	311
Staff training/recruitment	560	-
Accountancy and Book-keeping	1,800	1,620
Bad debts	-	325
Depreciation	16,212	16,590
Sundries	275	1,001
	<u>189,212</u>	<u>262,317</u>
DEFICIT FOR THE YEAR	210	(38,745)
Total Funds Brought Forward	238,825	277,570
Total Funds Carried Forward	<u>239,035</u>	<u>238,825</u>

The notes on pages 8 & 10 form part of these financial statements

BROADAOK CHILDRENS NURSERY ASSOCIATION
(A company limited by guarantee)
(A company limited by guarantee)
BALANCE SHEET

FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible Assets	4	229,424	245,082
CURRENT ASSETS			
Stock		300	300
Bank Balances		13,827	1,686
Debtors	5	-	9,762
		<u>14,127</u>	<u>11,748</u>
CREDITORS			
Amounts falling due within one year:			
Accruals and Sundry Creditors	6	4,516	18,005
		<u>4,516</u>	<u>18,005</u>
NET CURRENT ASSETS		<u>9,611</u>	<u>(6,257)</u>
NET ASSETS		<u>239,035</u>	<u>238,825</u>
THE FUNDS OF THE CHARITY			
Unrestricted Funds	7	13,253	(1,950)
Restricted Funds		<u>225,782</u>	<u>240,775</u>
Total charity funds		<u>239,035</u>	<u>238,825</u>

For the year ending 31/08/2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime, and in accordance with Financial Reporting Standard (FRS102).

The financial statements were approved by the board of trustees and signed on its behalf by:

Andrew Ross
 Director and trustee

Date:

Company Registration Number: 2327767

The notes on pages 8 & 10 form part of these accounts

BROADAOK CHILDRENS NURSERY ASSOCIATION
(A company limited by guarantee)
NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2020

1 ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard (FRS102), and with the Charities Act 2011.

(b) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

(c) Resources Expended

Direct charitable expenditure comprises direct expenditure incurred on the defined charitable purposes of the charity.

Administration costs include expenditure on general administration, management and compliance and statutory requirements.

(d) Capital Expenditure

All expenditure of a capital nature is capitalised in the balance sheet.

Fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible assets at rates estimated to write off the cost less residual value of each asset over its expected useful life as follows:

Property	Over 25 years
Plant & Equipment	25% reducing balance
Fixtures & Fittings	25% reducing balance

(e) Stocks

Stocks are valued at the lower of cost and net realisable value.

(f) Taxation

The charity is registered with the Charities Commission and is not subject to taxation on its normal activities.

2 GOVERNANCE COSTS

Administration costs include the following:	2020	2019
	£	£
Depreciation	16,212	16,590
Accountancy services	1,800	1,620

3 WAGES AND SALARIES

	2020	2019
	£	£
Gross wages and salaries	149,360	205,540
Employer's National Insurance Contributions	4,693	11,906
	<u>154,053</u>	<u>217,446</u>

	2020	2019
The staff costs incurred in administration of the charity were:	£	£
Wages and Salaries	30,659	33,761

The average number of staff employed during the year was:

Administrative	1	1
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BROADAOK CHILDRENS NURSERY ASSOCIATION
(A company limited by guarantee)
NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2020

4 TANGIBLE FIXED ASSETS

	Plant & Equipment	Property	Total
	£	£	£
Cost at 1 September 2019	39,215	363,040	402,255
Additions	554	-	554
Disposals	-	-	-
Cost at 31 August 2020	<u>39,769</u>	<u>363,040</u>	<u>402,809</u>
Depreciation at 1 September 2019	33,033	124,140	157,173
Charge for the Year	1,690	14,522	16,212
On Disposals	-	-	-
Depreciation at 31 August 2020	<u>34,723</u>	<u>138,662</u>	<u>173,385</u>
Net Book Value 1 September 2019	<u>6,182</u>	<u>238,900</u>	<u>245,082</u>
Net Book Value 31 August 2020	<u><u>5,046</u></u>	<u><u>224,378</u></u>	<u><u>229,424</u></u>

5 DEBTORS

	2020	2019
	£	£
KMBC funding	-	7,073
Fees due	-	1,602
Prepayments	-	1,087
	<u>-</u>	<u>9,762</u>

6 CREDITORS

	2020	2019
	£	£
Amounts falling due within one year:		
Trade Creditors	-	2,806
Social Security & Other Taxes	2,836	4,774
Accruals	1,680	10,425
	<u>4,516</u>	<u>18,005</u>

BROADAOK CHILDRENS NURSERY ASSOCIATION
(A company limited by guarantee)
NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2020

7 FUNDS

	2020 £	2020 £	2020 £	2019 £
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>	<u>Total</u>
Net movement in funds in the financial year	(14,993)	15,203	210	(38,745)
Opening funds as at 01 September 2019	240,775	(1,950)	238,825	277,570
Closing funds as at 31 August 2020	<u>225,782</u>	<u>13,253</u>	<u>239,035</u>	<u>238,825</u>

	Movement of funds			
Analysis of Unrestricted Funds Movement	Balance at 1 Sept 2019	Incoming Resources	Resources Expended	Balance at 31 Aug 2020
General funds	(1,950)	189,422	(174,219)	13,253
	<u>(1,950)</u>	<u>189,422</u>	<u>(174,219)</u>	<u>13,253</u>

	Movement of funds			
Analysis of Restricted Funds Movement	Balance at 1 Sept 2019	Incoming Resources	Resources Expended	Balance at 31 Aug 2020
Food	-	-	-	-
Property	238,900	-	(14,522)	224,378
Plant and equipment	877	-	(220)	657
Fixtures and fittings	998	-	(251)	747
	<u>240,775</u>	<u>-</u>	<u>(14,993)</u>	<u>225,782</u>

Rent, Wages & Food

Restricted funding for management costs and milk have also been completely spent.

Property

The balance will fund future depreciation charges of the property over it's economic life.

Plant and equipment

The balance will fund future depreciation charges of the property over it's economic life.

Fixtures and fittings

The balance will fund future depreciation charges of the property over it's economic life.

	Movement of funds			
Total unrestricted and restricted fund movements	Balance at 1 Sept 2019	Incoming Resources	Resources Expended	Balance at 31 Aug 2020
	238,825	189,422	(189,212)	239,035
	<u>238,825</u>	<u>189,422</u>	<u>(189,212)</u>	<u>239,035</u>

8 TAXATION

The Charity is exempt from taxation on income and gains to the extent that these are applied for charitable purposes only.

9 REMUNERATION/EXPENSES PAID TO TRUSTEES

During the year, there was no remuneration or expenses paid to any of the trustees of the charity.
 (2019: £Nil)