CH copy

THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2025

REGISTERED NO: 02419964
CHARITY NO: 702017

THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Contents	Pages
Reference and Administrative Details	1
Report of the Council of Management	2-4
Auditors' report to the Council of Management	5-6
Consolidated Statement of Financial Activities	7
Consolidated Balance Sheet	8
Company Balance Sheet	9
Consolidated Statement of Cash Flows	10
Company Statement of Cash Flows	11
Notes to the Cash Flow Statement	12
Notes to the Financial Statements	13-22

The following pages do not form part of the statutory financial statements

Detailed income and expenditure account	23

THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2025

PRESIDENT:	C Blundell
MEMBERS OF THE COUNCIL OF MANAGEMENT:	D. Beardall C.S.H. Smith C.J. Bayliss P.A. Grant Lady P. L. Mowbray M.J. I'Anson S.A. Hopps D.R. Barker R. Beckwith L. Compton K. Gargan C. Gregg
COMPANY SECRETARY:	Mrs J. Robinson
REGISTERED OFFICE:	Unit 15, The Stables Newby Hall Ripon HG4 5AE
COMPANY REGISTRATION NUMBER:	02419964
CHARITY REGISTRATION NUMBER:	702017
AUDITORS:	DSC Accountants Limited Chartered Accountants Tattersall House East Parade Harrogate North Yorkshire HG1 5LT
PRINCIPAL BANKERS:	National Westminster Bank Plc 3 Cambridge Crescent Harrogate HG1 1PJ
SOLICITORS:	LCF Law The Exchange Station Parade Harrogate HG1 1TS
INVESTMENT MANAGERS:	Williams Investment LLP 34 Victoria Avenue Harrogate HG1 5PR
DIRECTOR OF SHOWS:	N Smith
FINANCE MANAGER:	J Robinson

THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NO: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE) (CHARITY NO: 702017)

COUNCIL OF MANAGEMENT'S REPORTS ON THE GROUP ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the audited financial statements for the year ended 31 December 2025. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES OF THE CHARITY, PRINCIPAL ACTIVITIES AND ORGANISATION OF OUR WORK

The charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

The charity's object and principal activity continues to be that of educating, promoting and developing the science, art and practice of horticulture, the advancement of environmental protection, with special reference to the conditions existing in the North of England by the promotion of shows and events. Within these events the charity supports numerous other horticultural charities, enabling them to increase public awareness of these charities. In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The charity also wholly controls a trading company, Harrogate Flower Show Limited, a company incorporated in England and Wales. The trustees feel it is important to highlight the fact that the trading company (which runs the shows) has, since its incorporation, paid over its profits to the charity under a deed of covenant. The annexed accounts show that in the year 2025 no payment was able to be made to the charity by way of a gift (2024: £nil), but charitable aims would be met from financial reserves. The Charity has established its grant making policy to achieve its objectives for the public benefit. The Charity receives and considers direct application for assistance. Detailed consideration is given to each application on the basis of information provided, additional information the trustees see as necessary to form an opinion, visits and follow up reports.

The charity cooperates with and provides support via the platform of the Harrogate Flower Shows for a wide range of horticulturally based groups, organisations and individuals. This includes support of over a dozen specialist plant societies, including, but not limited to chrysanthemum, dahlia, cacti, fuchsia, geranium, daffodil, gladioli and bonsai. The charity also engages with grown edibles through its work with the Northern Fruit Group, National Vegetable Society and regional allotment groups. The organisation works closely in promoting the valuable work of recognised charities, including Perennial (The Gardener's Charity), Horticap, Wades Charity and various wider ranging groups.

The charity also supports learning and education in horticulture, via commitment to regional colleges including Askham Bryan, Shipley College, Bishop Burton, Kirkley and Craven College. A continued relationship with the Chartered Institute of Horticulture 'Young Horticulturalist of the Year' and the Yorkshire in Bloom 'Young People's Award' ensure that such support is highlighted and widened in the sphere of learning.

Work of the organisation also extends to individuals and small groups, from horticultural exhibitors, nursery growers, floral societies and gardening clubs to community growing initiatives, historical organisations and volunteering groups.

THE COUNCIL OF MANAGEMENT

There is a Council of Management which consists of a minimum of 8 and a maximum of 18, elected members. All of the members of the council of management are named within the company information, as directors of the charity, and served throughout the year unless stated otherwise in the company information. There is a President of the charity who is eligible to serve for an initial period of two years. The term in office may be extended at the discretion of the Council. The Chairman and Vice Chairman are elected annually by Council.

The day-to-day management of the charity is handled by J Robinson (the company secretary) and N Smith (the show director).

COMMITTEES

There is an executive committee comprising the chairman of the company, the vice-chairman of the company, the company secretary, the show director, the solicitor, a representative from the Harrogate Flower Show Limited who is independent of the charity, and up to four other members of the council. Its function is to administer the company in all its aspects, to respond to instructions from the council, to bring to the council matters as necessary and to report to the council on its activities.

THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NO: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE) (CHARITY NO: 702017)

COUNCIL OF MANAGEMENT'S REPORT ON THE GROUP ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025

THE METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

All potential trustees are vetted by existing trustees and actively participate in and gain experience of the shows under the guidance of existing trustees. Once appointed, all trustees receive a copy of the Society's Memorandum and Articles of Association and Byelaws. In addition they receive a copy of the Charities Act 2011 sections 178-184 and a copy of the Charity Commission documents - "The Essential Trustee - what you need to know", "Charities and Risk Management" and "A Guide to Conflict of Interest for Charity Trustees". The trustees are required to sign a declaration that they either have no conflicting interests or divulge any interest, which may conflict with those of the charity. Ongoing training is provided as necessary, including attendance at relevant courses.

RESPONSIBILITIES OF MEMBERS OF THE COUNCIL OF MANAGEMENT

Company and charity law requires the members of the council of management to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for the period. In preparing those financial statements, the members of the council of management are required to:

(a) Select suitable accounting policies and then apply them consistently;
(b) Observe the methods and principles in the Charities SORP
(c) Make judgments and estimates that are reasonable and prudent;
(d) State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements: and
(e) Prepare financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The members of the council of management are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the council management are aware:
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the council management have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

DEVELOPMENTS, ACHIEVEMENTS AND FUTURE ACTIVITIES

The charity's hosting of both Harrogate Spring and Autumn shows in 2025 continued to build upon the substantial steps taken by the NEHS in recent years of ensuring a committed future to the delivery of accessible horticulture, post-COVID. The charity continues to reinforce the message of Spring anticipating the horticultural year ahead whilst Autumn celebrates the season past in both plant and produce. The successful delivery of both events remains the charity's principal awareness platform on a national scale.

The 2025 Spring Flower Show at the Great Yorkshire Showground continued the charity's work in engaging a new and diverse audience to the joy of plants and gardens. It was heartening to see a year on year increase in visitor figures, reflecting a slow but steady track back to pre-COVID attendance numbers enjoying the unique experience which the show continues to provide . Encouraging both amateur and experienced gardeners, the event offered a range of 'free to access' workshops, ranging from planting tips to floral creations and houseplant ideas. This 'opportunity to engage' was further bolstered by substantial entry numbers in both the Creative Border category and Floral Art schedule, both of which were fully subscribed pre-show.

Meanwhile, the 2025 Autumn Flower Show, held in the ground of Newby Hall, produced a true celebration of the northern gardening year, welcoming a year-on-year increase in numbers for the NEHS fruit and vegetable championships and a spectacular showcase of society-led competitions. Over a dozen groups, from dahlia to fuchsia, shared their knowledge of a range of plants and flowers, whilst forty plant nurseries produced stunning seasonal displays.

Such sharing of knowledge continued to be a key pillar of the charity's work through a number of live stages and demonstrations at both events. The 'Grow' theatre shared practical gardening knowledge at both Spring and Autumn whilst the 'Human Gardener' sessions provided an insight into the 'people behind the plants' in a number of horticultural areas. The 'Create' stage explored floral art and flower arranging for beginners and experts alike, whilst the new 'Gardens in 60' provided live planting sessions within the show garden area across all four days of Spring. Autumn's theme of harvest was expanded to include 'The Maker's Table', showing sustainable demonstrations on growing and preserving fruit, vegetables and flowers at home.

Individual charitable endeavours within the both Spring and Autumn raised funds for a range of organisations, including the North of England Horticultural Society itself, where £2k was raised at a charitable breakfast. Meanwhile, Macmillan, the Yorkshire Air Ambulance, Horticap and Henshaws were all supported in raising both awareness and donations to their respective causes as a result of the Harrogate Flower Show platform.

Outside of the shows, the charity continued to utilise a variety of methods and channels to share and promote its work. Building on both sustainability and legacy resulted in a North Yorkshire-wide competition to build a garden in a primary school. Part of the Autumn 2025 show, this resulted in the creation of a sustainable vegetable garden created in the school yard of winners, Starbeck Primary, alongside a number of runner-up 'mini-gardens' delivered to schools across North Yorkshire.

COUNCIL OF MANAGEMENT'S REPORTS ON THE GROUP ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

DEVELOPMENTS, ACHIEVEMENTS AND FUTURE ACTIVITIES CONTINUED

Practical gardening advice continued to be shared throughout the year via social media platforms including Facebook and Instagram, reaching virtual audiences of up to 15,000. A members e-newsletter, delivered through Harrogate Flower Shows Ltd, continued to promote positive stories relating to horticulture, issued regularly and reaching audiences of over 40,000 per issue. Lectures and talks were provided to gardening groups, horticultural institutions and charitable partners, reaching an estimated 1,100 people during 2025.

The charity continues to maintain and develop relationships with key horticultural partners, working alongside organisations including the Yorkshire Gardens Trust, the Association of Professional Landscapers, the Horticultural Exhibitors Association, the National Association of Flower Arranging Societies and the National Allotment Society. The charity has further continued its relationship with a wide range of specialist society groups, hopefully enabling a stronger and brighter future for both their and our work and ambition.

RESULTS AND FINANCIAL POSITION

Whilst significant challenges remain for both the horticultural and events sector, the charity's trading subsidiary Harrogate Flower Show Limited continues in its work to meet and further develop its charitable remit whilst managing and monitoring continued cost increases and exhibitor reluctance.

The financial profit by the trading subsidary was offset by brought forward trading losses meaning that no gift (2024: £nil) is payable in 2025. The trading subsidiary remains in deficit as can be seen in note 19 of the accounts. The deficit is a result of the Harrogate Spring and Autumn shows not taking place in 2020 due to the COVID 19 pandemic. Important to note, however, that this deficit is continually reducing, made possible by judicious cost savings and the continued delivery of Harrogate Spring and Autumn shows.

Part of costs is charitable expenditure and is separately identified in the SoFA. During the year, the charitable expenditure incurred by the subsidiary on behalf of the charity totalled £332,862 (2024: £350,363).

The Income and Expenditure Account shows a gain of £39,756 (2024: £25,050) on investments, in addition to highlighting that charitable donations of £152,509 (2024: £83,428) were made. A donation of £157,987 (2024: £80,000) was made from The North of England Horticultural Society to Harrogate Flower Show Limited.

THE CHARITY'S RESERVES POLICY

The reserves are required to meet the objects of the Charity. Charity Commission guidelines require us to have reserves equivalent to three months' operating costs. Due to the annually cyclical nature of our work, we are more comfortable with a higher figure, and reserves at the year end were £353,258 (2024: £369,086). All reserves are unrestricted funds.

INVESTMENT POLICY AND TARGET RETURN

The charity has an investment committee comprising the chairman, vice-chairman and company secretary and up to two other members of council who meet as necessary and report regularly to the executive committee of the charity.

The aim of the committee is to manage investments conservatively, to obtain a balanced portfolio and a return in line with current market conditions and, in the long term, some capital gain.

To do this the committee makes use of the CCLA charity funds and has two portfolios of investments managed by two brokers, who submit regular reports and advice and meet with the investments committee.

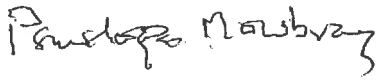
RISK MANAGEMENT

The trustees have an on-going policy of reviewing the major risks to which the charity is exposed and systems have been and are being established to mitigate those risks by means of increasing the weather independence of the shows, a major factor in their success. There are obviously factors beyond the control of the charity which may result in the cancellation or curtailment of shows.

A Health & Safety Officer is consulted leading up to and during all events to ensure the charity conforms with all current legislation.

Signed on behalf of the Council on 11 March 2026.

Lady P. L. Mowbray:
Trustee



THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)

INDEPENDENT AUDITORS REPORT TO THE COUNCIL OF MANAGEMENT OF THE NORTH OF ENGLAND HORTICULTURAL SOCIETY

OPINION ON THE FINANCIAL STATEMENTS

We have audited the financial statements of The North of England Horticultural Society (the 'charity') and its subsidiaries (the 'group') for the year ended 31 December 2025, which comprise the Consolidated Statement of Financial Activities, Consolidated and Charity Balance Sheet, Statement of Cash Flows and Consolidated Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the charity's affairs as at 31 December 2025 and of the group's results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information in the Report of the Trustees, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or

INDEPENDENT AUDITORS REPORT TO THE COUNCIL OF MANAGEMENT OF THE NORTH OF ENGLAND HORTICULTURAL SOCIETY

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION CONTINUED

- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

RESPONSIBILITIES OF THE COUNCIL OF MANAGEMENT

As explained more fully in the Council of Managements' Responsibilities Statement, set out on page three, the Council of Management (who are also the directors of The North of England Horticultural Society for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We focused on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management and the inspection of other regulatory and legal correspondence. We addressed the risk of management override of internal controls, including testing journals and estimates and evaluating whether there was evidence of bias by the tustees that represented a risk of material misstatement due to fraud and the completeness of income recognition by testing the income from the ticketing software, takings summaries, booking forms, investment reports and supporting correspondence. We did not identify any key audit matters relating to irregularities, including fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Graham French (Senior Statutory Auditor)
for and on behalf of DSC Accountants Ltd
Chartered Accountants
Statutory Auditors
Tattersall House
East Parade
Harrogate
North Yorkshire
HG1 5LT
Date: 11 March 2026

THE NORTH OF ENGLAND HORTICULTURAL SOCIETY
(A REGISTERED CHARITY LIMITED BY GUARANTEE)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025
(INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)
SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	UNRESTRICTED	TOTAL 2025	2024
		£	£	£
INCOMING RESOURCES				
Voluntary income:				
Members subscriptions and donations	5	3,065	3,065	2,131
Income from other trading activities:				
Commercial trading operations	9	1,455,188	1,455,188	1,413,908
Investment income	11	11,891	11,891	12,919
TOTAL INCOMING RESOURCES		1,470,144	1,470,144	1,428,958
RESOURCES EXPENDED				
Costs of generating funds:				
Trading expenses	9	1,110,712	1,110,712	1,081,042
Expenditure on charitable activities:				
Donations, grants and sponsorship	7	522	522	3,428
Charitable expenditure by subsidiary	8	332,862	332,862	350,363
Other expenditure:				
Support costs	6	81,632	81,632	83,856
TOTAL RESOURCES EXPENDED		1,525,728	1,525,728	1,518,689
NET INCOMING/(OUTGOING) RESOURCES		(55,584)	(55,584)	(89,731)
Net gains/(losses) on investments		39,756	39,756	25,050
NET INCOME AND EXPENDITURE AND NET MOVEMENT IN FUNDS BEFORE TAXATION		(15,828)	(15,828)	(64,681)
Corporation tax	18	-	-	-
NET INCOME AND EXPENDITURE AND NET MOVEMENT IN FUNDS AFTER TAXATION		(15,828)	(15,828)	(64,681)
Fund balances brought forward		369,086	369,086	433,767
FUND BALANCES CARRIED FORWARD		353,258	353,258	369,086

The statement of financial activities incorporates the income and expenditure account and the results for the year derive from continuing activities and there are no gains or losses other than those shown above.

THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NUMBER: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE)

CONSOLIDATED BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025		2024	
		£	£	£	£
FIXED ASSETS					
Tangible assets	12		15,172		15,522
Investments	13		303,406		506,301
			318,578		521,823
CURRENT ASSETS					
Debtors	14	62,393		125,098	
Cash at bank and in hand		267,393		157,780	
		329,786		282,878	
CREDITORS: amounts falling due within one year	15	(295,106)		(418,948)	
NET CURRENT LIABILITIES			34,680		(136,070)
CREDITORS: amounts falling due after more than one year	16	-	-	(16,667)	(16,667)
NET ASSETS			353,258		369,086
UNRESTRICTED FUNDS					
General	19		433,120		612,549
Non-charitable trading	19		(79,862)		(243,463)
Designated	19		-		-
TOTAL FUNDS			353,258		369,086

The members have required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The members acknowledge their responsibilities for:
(a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The members have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

Approved by the Council on 11 March 2026 and signed on its behalf by the following members:

C.S.H. Smith **C.J. Bayliss**

THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NUMBER: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE)

COMPANY BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS					
Tangible assets	12		10,622		7,400
Investments	13		303,410		506,305
			314,032		513,705
CURRENT ASSETS					
Debtors	14	19,912		119,519	
Cash at bank and in hand		134,177		7,890	
		154,089		127,409	
CREDITORS: amounts falling due within one year	15	(35,001)		(28,565)	
NET CURRENT ASSETS			119,088		98,844
NET ASSETS			433,120		612,549
UNRESTRICTED FUNDS					
General	19		433,120		612,549
Designated	19		-		-
TOTAL FUNDS			433,120		612,549

The members have required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The members acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and for the preparation of the accounts.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Council on 11 March 2026 and signed on its behalf by the following members:

C.S.H. Smith **C.J. Bayliss**

THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NUMBER: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	(139,081)	(150,569)
Investment income		11,891	12,919
Net cash from operating activities		(127,190)	(137,650)
Cash flows from investing activities			
Purchase of tangible fixed assets		(6,402)	-
Purchase of fixed asset investments		(20,765)	(33,186)
Proceeds from sale of tangible fixed assets		554	-
Proceeds from sale of fixed asset investments		263,416	148,836
Net cash from investing activities		236,803	115,650
Increase/(decrease) in cash and cash equivalents in the year		109,613	(22,000)
Cash and cash equivalents at the beginning of the year	2	157,780	179,780
Cash and cash equivalents at the end of the year	2	267,393	157,780

THE NORTH OF ENGLAND HORTICULTURAL SOCIETY (REGISTERED NUMBER: 02419964)
(A REGISTERED CHARITY LIMITED BY GUARANTEE)

COMPANY STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	(122,407)	(164,118)
Investment income		11,891	12,919
Net cash from operating activities		(110,516)	(151,199)
Cash flows from investing activities			
Purchase of tangible fixed assets		(6,402)	-
Purchase of fixed asset investments		(20,765)	(33,186)
Proceeds from sale of tangible fixed assets		554	
Proceeds from sale of fixed asset investments		263,416	148,836
Net cash from investing activities		236,803	115,650
Increase/(decrease) in cash and cash equivalents in the year		126,287	(35,549)
Cash and cash equivalents at the beginning of the year	2	7,890	43,439
Cash and cash equivalents at the end of the year	2	134,177	7,890

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

1 RECONCILIATION OF (DEFICIT)/SURPLUS BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

	GROUP		COMPANY	
	2025	2024	2025	2024
	£	£	£	£
(Deficit)/Surplus before taxation	(15,828)	(64,681)	(179,429)	(134,184)
Depreciation charges	6,197	5,763	2,625	2,191
Investment income	(11,891)	(12,919)	(11,891)	(12,919)
Loss/(Gain) on investments	(39,756)	(25,050)	(39,760)	(25,054)
	(61,278)	(96,887)	(228,455)	(169,966)
Decrease/(increase) in inventories	-	-	-	-
Decrease/(increase) in trade and other debtors	62,705	(78,699)	99,611	6,115
(Decrease)/increase in trade and other creditors	(140,508)	25,017	6,437	(267)
Cash generated from operations	(139,081)	(150,569)	(122,407)	(164,118)

2 CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

	GROUP		COMPANY	
Year ended 31 December 2025	**31/12/2025**	**01/01/2025**	**31/12/2025**	**01/01/2025**
	£	£	£	£
Cash and cash equivalents	267,393	157,780	134,177	7,890

	GROUP		COMPANY	
Year ended 31 December 2024	**31/12/2024**	**01/01/2024**	**31/12/2024**	**01/01/2024**
	£	£	£	£
Cash and cash equivalents	157,780	179,780	7,890	43,439

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1 STATUTORY INFORMATION

The North of England Horticultural Society is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page. The charity is a public benefit entity. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the

2 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The North of England Horticultural Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Basis of Consolidation

These financial statements consolidate the results of the charity and its wholly owned subsidiary, Harrogate Flower Show Limited, on a line by line basis. A separate Statement of Financial Activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2006

Going Concern

The trustees are of the view that there are no material uncertainties about the charity's ability to continue, and the accounts have therefore been prepared on a going concern basis.

Incoming resources

Income is the amount derived from the provision of goods and services, and stated after trade discounts, other sales taxes and VAT.

Trading income

Income from commercial activities is included in the period in which the group is entitled to receipt.

Income received for next year's shows is treated as deferred income.

Subscriptions and donations

Income from subscriptions and donations is included in incoming resources when they are receivable.

Investment income

Interest earned by the charity is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Dividends are brought to account in the Statement of Financial Activities when received.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across categories on a basis consistent with the use of these resources.

Finance and operating leases

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period they are incurred. Assets obtained under finance leases are capitalised as tangible fixed assets. Obligations under such leases are included in creditors net of finance charge allocated to future periods. The finance element of each payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate on the net obligation outstanding in each period.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset, other than cups, medals, trophies and plaques, over its useful life:

All classes of fixed assets are included at historical cost and assets below a value of £500 are not considered material and so not capitalised. Impairment reviews occur when there is an indication that the assets may be impaired.

Fixtures and fittings:	10-15% per annum on cost
Motor Vehicles:	20% per annum on cost
Show ground improvements:	Over 9 years on a straight line basis
Website Development:	25% per annum on cost

Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year

2 ACCOUNTING POLICIES - continued

Irrecoverable VAT

The charity and its trading subsidiary are VAT registered and are partially exempt. VAT is reclaimed where possible and any irrecoverable VAT is taken to the Income and Expenditure account.

Fund accounting

Funds held by the charity are either:

Unrestricted general funds, which are funds which can be used in accordance with the charitable objects at the discretion of the Council of Management.

Designated funds, which are funds set aside by the Council of Management out of unrestricted general funds for specific future purposes.

Government grants

Government grants related to the purchase of assets are treated as deferred income and allocated to the profit and loss account over the useful lives of the related assets while grants related to expenses are recognised in the profit and loss account when received.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

The contributions are treated as Costs of generating funds and are trading expenses of the subsidiary. They form part of the unrestricted funds of the group.

Related parties

As the company prepares publicly available consolidated financial statements, the company has taken advantage of the available exemption and has therefore not disclosed transactions or balances with its wholly owned subsidiaries.

Charitable expenditure

During the shows, the subsidiary promotes horticulture on behalf of the parent charity through a variety of means, including exhibitions, displays and sponsorship. The group deems that part of the costs of hosting the shows is charitable expenditure, and separately identifies such expenses.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

3 FINANCIAL PERFORMANCE OF THE CHARITY

The consolidated statement of financial activities includes the results of the charity's wholly owned subsidiary. The summary financial performance of the charity alone is:

	2025	2024
	£	£
Income	18,065	15,131
Investment income	11,891	12,919
	29,956	28,050
Expenditure on charitable activities	(152,509)	(83,428)
Support costs	(93,632)	(101,056)
Governance costs	(3,000)	(2,800)
Gains/(losses) on investments	39,756	25,050
Net income	(179,429)	(134,184)
Fund balances brought forward	612,549	746,733
Fund balances carried forward	433,120	612,549
Represented by:		
Unrestricted income funds	433,120	612,549

4 (DEFICIT)/SURPLUS OF FUNDS FOR THE YEAR

(Deficit)/Surplus of funds is stated after charging:	2025	2024
	£	£
Staff costs	195,997	178,114
Auditor's fees for audit services	6,600	6,200
Auditor's fees for accountancy and other services	11,052	10,418
Operating lease costs	23,390	32,041
Depreciation	6,197	5,763

5 INCOME FROM MEMBERS SUBSCRIPTIONS AND DONATIONS

	2025	2024
	£	£
Members subscriptions	770	840
Donations and grants	70	1,291
Charity breakfast	2,225	-
	3,065	2,131

6 SUPPORT COSTS

	2025	2024
	£	£
Rent and rates	26,694	33,009
Insurance	14,672	12,951
Light and heat	3,533	2,105
Hire of plant and machinery	1,820	1,303
Relocation costs	3,226	-
Telephone	1,245	1,649
Travel expenses	1,230	1,712
Bank charges and interest	93	109
Printing, postage and stationery	1,302	1,330
Computer expenses	10,437	14,443
Sundry expenses	688	796
Depreciation of fixtures and fittings	2,625	2,191
(Profit)/Loss on disposals	554	-
Auditors remuneration	3,000	2,800
Accountancy	6,923	6,539
Legal and professional fees including investment management costs	3,590	2,919
	81,632	83,856

7 DONATIONS, GRANTS AND SPONSORSHIP

	2025	2024
	£	£
Donations	250	1,600
Other sponsorship and subscriptions	272	1,828
	522	3,428

During 2025, financial support continued to be offered to individuals, groups and organisations taking part in the creation of horticultural features at spring and autumn events, whilst sponsorship of awards relating to the promotion of horticulture in the north of England was also maintained. The donations and sponsorship relate to the Young Horticulturist of the Year. Support costs associated with grant making activities form part of the overall support costs but are not separately identified.

8 CHARITABLE EXPENDITURE BY THE SUBSIDIARY

During the shows, Harrogate Flower Show Limited promotes horticulture through a variety of means, including exhibitions, displays and sponsorship. The Charity deems that part of the costs of hosting the shows is charitable expenditure, and is shown as such in these accounts. A breakdown of the charitable expenditure by the subsidiary is shown below:

	2025	2024
	£	£
Rent	79,925	83,921
Marquees	104,621	107,482
Staging	1,810	2,110
Floral Art	35,848	38,391
Judges expenses	3,127	4,315
Prize Money	51,817	54,691
Show Features	22,295	13,423
Sponsorship	33,419	46,030
	332,862	350,363

9 RESULTS OF SUBSIDIARY UNDERTAKING

The Charity has a 100% trading subsidiary undertaking, Harrogate Flower Show Limited, which is incorporated in England and Wales (registered number 02485663). The registered office address is the same as the parent, and can be found on the Company Information page. The subsidiary undertaking runs two flower shows each year. A summary of its trading results is shown below.

	2025	2024
	£	£
Turnover	1,505,188	1,493,908
Cost of sales	(772,567)	(743,820)
Gross profit	732,621	750,088
Charitable expenditure	(332,862)	(350,363)
Administration expenses	(338,145)	(330,222)
Other operating income	101,987	-
Net profit before tax	163,601	69,503
Net profit after tax	163,601	69,503
Surplus / (deficit)	163,601	69,503

9 RESULTS OF SUBSIDIARY UNDERTAKING - continued

	2025	2024
Turnover of the subsidiary comprises of:	£	£
Revenue from provision of trading services	1,455,188	1,413,908
Donation from The North of England Horticultural Society	50,000	80,000
	1,505,188	1,493,908

	2025	2024
Other operating income of the subsidary comprises of:	£	£
Grant from The North of England Horticultural Society	101,987	-
	101,987	-

	2025	2024
Trading expenses of the subsidiary comprises of:	£	£
Cost of sales	772,567	743,820
Administration expenses	338,145	330,222
Less: management charge to The North of England Horticultural Society	15,000	20,000
Add: management charge from The North of England Horticultural Society	(15,000)	(13,000)
	1,110,712	1,081,042

10 ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES, AND THE COST OF KEY MANAGEMENT PERSONNEL

	2025	2024
	£	£
Wages and salaries	176,830	156,809
Social security costs	12,033	13,207
Pension costs	7,135	8,098
	195,997	178,114
Other employee benefits	5,368	4,280

	No.	No.
All employees are employed by the subsidiary undertaking. The average monthly number of employees during the period was made up as follows:		
Office and management:	5	5
	5	5

For the duration of the shows, additional staff are employed. An average of 40 people are employed during each show. The spring show lasts for 4 days and the autumn show lasts for 3 days.

The above costs include the additional staff employed during each show.

Members of the Council of Management's emoluments:

The Memorandum and Articles of Association do not provide for the Council of Management to receive remuneration or other benefits arising from their membership thereof. No member of the Council of Management received any expenses (2024: nil).

The key management personnel of the parent charity comprise the trustees, Show Director and Company Secretary. These also comprise the key management personnel of the group. The total employee benefits of the key management personnel were £132,823 (2024: £132,823).

All of the directors of the subsidiary undertaking are also members of the Council of Management with the exception of D. Matthewman, who is an independent director of the subsidiary. None of the trustees received any remuneration from the subsidiary

The number of employees whose emoluments as defined for taxation purposes amounted to over £60,000 in the year was as follows:

	2025	2024
	£	£
£70,001 - £80,000:	1	1

11 INTEREST AND OTHER INCOME RECEIVABLE

	2025	2024
	£	£
Bank and building society interest	12	57
Dividends & other distributions	11,879	12,862
	11,891	12,919

12 TANGIBLE FIXED ASSETS

GROUP	Website Development	Show ground improvements	Motor Vehicles	Fixtures and fittings	Trophies, plaques & medals	Total
	£	£	£	£	£	£
Costs:						
At 1 January 2025	14,480	125,999	5,000	41,078	811	187,368
Additions	-	-	-	6,402	-	6,402
Disposals	-	(125,999)	-	(2,647)	-	(128,646)
At 31 December 2025	14,480	-	5,000	44,833	811	65,124
Depreciation:						
At 1 January 2025	8,510	125,999	5,000	32,337	-	171,846
Charge for year	2,985	-	-	3,212	-	6,197
Disposals	-	(125,999)	-	(2,092)	-	(128,091)
At 31 December 2025	11,495	-	5,000	33,457	-	49,952
Net book value						
At 31 December 2025	2,985	-	-	11,376	811	15,172
Net book value						
At 31 December 2024	5,970	-	-	8,741	811	15,522

COMPANY	Motor Vehicles	Fixtures and fittings	Trophies, plaques & medals	Total
	£	£	£	£
Costs:				
At 1 January 2025	5,000	31,647	811	37,458
Additions	-	6,402	-	6,402
Disposals	-	(2,647)	-	(2,647)
At 31 December 2025	5,000	35,402	811	41,213
Depreciation:				
At 1 January 2025	5,000	25,058	-	30,058
Charge for year	-	2,625	-	2,625
On disposals	-	(2,092)	-	(2,092)
At 31 December 2025	5,000	25,591	-	30,591
Net book value				
At 31 December 2025	-	9,811	811	10,622
Net book value				
At 31 December 2024	-	6,589	811	7,400

13 FIXED ASSETS INVESTMENTS

	Listed £	Unlisted £	Total £
GROUP			
Market Value			
At 1 January 2025	506,301	-	506,301
Acquisitions at cost	20,765	-	20,765
Sale proceeds from disposals	(263,416)	-	(263,416)
Gain in the year	39,756	-	39,756
At 31 December 2025	303,406	-	303,406
Historic cost at 31 December 2025	185,580	-	185,580
Historic cost at 31 December 2024	393,523	-	393,523
COMPANY			
Market Value			
At 1 January 2025	506,301	4	506,305
Acquisitions at cost	20,765	-	20,765
Sale proceeds from disposals	(263,416)	-	(263,416)
Gain in the year	39,756	-	39,756
At 31 December 2025	303,406	4	303,410
Historic cost at 31 December 2025	185,580	4	185,584
Historic cost at 31 December 2024	393,523	4	393,527

All listed investments are shown every year at market value, obtained from the investment management reports.

Investments are held primarily to provide an Investment Return for the Charity.

All listed investments are UK listed securities. The unlisted investments for the company consist of 100% of the issued share capital of the trading subsidiary, Harrogate Flower Show Limited, a company incorporated in England and Wales.

Shares held in the subsidiary Harrogate Flower Show Limited are ordinary shares and the charity controls 100% of the voting rights.

	2025 £	2024 £
Aggregate capital and reserves	(79,862)	(243,463)
(Loss)/Profit in the year	163,601	69,503

14 DEBTORS

	GROUP		COMPANY	
	2025	2024	2025	2024
	£	£	£	£
Trade debtors	48,767	22,760	-	-
Other debtors	3,762	2,650	3,762	2,650
Owed by group undertaking	-	-	-	101,987
Prepayments and accrued income	9,864	99,688	16,150	14,882
	62,393	125,098	19,912	119,519

15 CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	GROUP		COMPANY	
	2025	2024	2025	2024
	£	£	£	£
Owed to group undertaking	-	-	8,400	-
Bank loans and overdraft	16,666	50,000	-	-
Other taxes and social security costs	21,078	9,974	-	-
Accrued expenses and deferred income	238,972	203,257	17,200	22,075
Trade creditors	18,390	155,717	9,401	6,490
	295,106	418,948	35,001	28,565

Deferred income comprises of advance ticket sales and trade stand bookings related to the Spring 2026 Flower Show to be held in April 2026.

	2025	2024
	£	£
Balance as at 1 January	199,492	221,725
Amount released to income from commercial trading operations	(199,492)	(221,725)
Amount deferred in the year	234,982	199,492
Balance as at 31 December	234,982	199,492

16 CREDITORS-AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	GROUP		COMPANY	
	2025	2024	2025	2024
	£	£	£	£
Bank loans - 1-2 years	-	16,667	-	-
	-	16,667	-	-

The loan is a Coronavirus Business Interruption Loan. This carries a government guarantee for £200,000. The balance is unsecured.

17 OPERATING LEASE-GROUP

The total of future minimum lease payments under non-cancellable operating leases are:

	2025	2024
	£	£
Not later than one year:	213,095	270,792
Later than one year and not later than five years:	34,640	128,390
Later than five years:	26,520	34,680
	274,255	433,862

18 TAXATION

The tax charge on incoming resources for the year was as follows:

	2025	2024
Current tax:	£	£
UK corporation tax	-	-
	-	-

The company, as a registered charity, is exempt from taxation. The tax charge above relates entirely to the company's subsidiary undertaking.

18 TAXATION - continued

	2025	2024
Subsidiary tax reconciliation	£	£
Profit/(loss) on ordinary activities before tax (see note 9)	163,601	69,503
Profit/(loss) on ordinary activities multiplied by the standard rate of corporation tax in the UK (25% - 2025, 25% - 2024)	40,900	17,376
Marginal Relief	(1,296)	(2,708)
Effects of:		
Donation to parent charity	-	-
Loss carried forward	(39,604)	(14,668)
Loss to carry forward against future profits	-	-
	-	-

19 ANALYSIS OF CHARITABLE FUNDS

ANALYSIS OF UNRESTRICTED FUNDS OF THE CHARITY
GROUP

	Subsidiary trading funds	General	Designated	Total
	£	£	£	£
Balance at 1 January 2025	(243,463)	612,549	-	369,086
Income	1,607,175	29,956	-	1,637,131
Expenditure	(1,443,574)	(249,141)	-	(1,692,715)
Gains and losses	-	39,756	-	39,756
Reclassification	-	-	-	-
Balance at 31 December 2025	(79,862)	433,120	-	353,258

COMPANY	General	Designated	Total
	£	£	£
Balance at 1 January 2025	612,549	-	612,549
Income	29,956	-	29,956
Expenditure	(249,141)	-	(249,141)
Gains and losses	39,756	-	39,756
Reclassification	-	-	-
Balance at 31 December 2025	433,120	-	433,120

ANALYSIS OF UNRESTRICTED FUNDS OF THE CHARITY - PREVIOUS YEAR
GROUP

	Subsidiary trading funds	General	Designated	Total
	£	£	£	£
Balance at 1 January 2024	(312,966)	746,733	-	433,767
Income	1,493,908	28,050	-	1,521,958
Expenditure	(1,424,405)	(187,284)	-	(1,611,689)
Gains and losses	-	25,050	-	25,050
Reclassification	-	-	-	-
Balance at 31 December 2024	(243,463)	612,549	-	369,086

19 ANALYSIS OF CHARITABLE FUNDS - continued

COMPANY	General	Designated	Total
Balance at 1 January 2024	746,733	-	746,733
Income	28,050	-	28,050
Expenditure	(187,284)	-	(187,284)
Gains and losses	25,050	-	25,050
Reclassification	-	-	-
Balance at 31 December 2024	612,549	-	612,549

20 RELATED PARTY TRANSACTIONS

The society has rented office space from Newby Hall to the value of £15,017 (2024:£23,073). L Compton is employed by Newby Hall, a sole trading business operated by her husband (R Compton). At the balance sheet date, £1,380 (2024: £2,324) is outstanding. The trading subsidiary has paid rent to Newby Hall to the value of £72,465 (2024:£70,392) for holding the Autumn Show.