

REGISTERED COMPANY NUMBER: 02304802 (England and Wales)
REGISTERED CHARITY NUMBER: 701982

**Report of the Trustees and
Financial Statements
for the Year Ended 31st March 2021
for
THE CELLAR TRUST**

Riley & Co Limited
Statutory Auditor Chartered Accountants
52 St Johns Lane
Halifax
West Yorkshire
HX1 2BW

THE CELLAR TRUST

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for the Year Ended 31st March 2021**

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THE CELLAR TRUST (REGISTERED NUMBER: 02304802)

**Report of the Trustees
for the Year Ended 31st March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

- To promote, protect and safeguard good mental health amongst and support the rehabilitation of people in the district of Bradford and elsewhere ("the area of benefit") who are or have been mentally ill or who are at risk of becoming mentally ill ("the beneficiaries").
- To relieve poverty and distress arising among the beneficiaries.

The objects will be achieved by providing education and training facilities, workshop facilities, crisis response and psychological therapy services and other appropriate assistance to assist the beneficiaries in increasing their independence and enhancing their quality of life, and improving their employment prospects

Summary of main activities

The Cellar Trust delivers in 3 main areas:

- Pathways to employment: a range of support for people on their journey towards employment including employer engagement and training, and job retention
- Crisis and specialist support: a range of support for people in emotional distress or crisis (including Haven, support for A&E)
- Wellbeing: a range of support, activities and training to enhance psychological wellbeing

Public benefit

The Charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association. These were updated in 2016 when the organisation made some minor adjustments to the articles of association.

The aims, objectives and activities of the charity are reviewed annually and assessed. When reviewing the aims and objectives of the charity and in planning future activities, the trustees have complied with the duty in section 17 of the Charities Act 2011 to have due respect to public benefit guidance published by the Commission.

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**Report of the Trustees
for the Year Ended 31st March 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This is the second year of delivery of the new strategic plan (2019 - 2022).

The Cellar Trust vision

Our vision is to deliver joined up, high quality mental health support for people when they need it.

The Cellar Trust mission

Our mission is to give people struggling with their mental health the support they need, so that they can live positively and independently, and build their own brighter future.

Our values

Our values underpin everything that we do:

- Respect
- Hope
- Partnership
- Continuous improvement
- Dedication

Our strategic principles will collectively underpin our goals:

Strategic principle 1: We will make it easier to access our support

When we established this strategy in 2019 our goal was driven by feedback from our stakeholders who wanted more services delivered in the community, more choice in terms of how they accessed services, and for us to make it easier to access our services by streamlining referrals.

We have made a great deal of progress in this area. Before the pandemic we had moved almost 60% of our Pathways to Employment appointments into the community, established courses and groups in a range of community partner venues, established a Keighley 'outpost' for our Haven crisis service, reviewed and reformed our referral processes, started to invest in digital infrastructure, and continued to integrate more and more service delivery in other setting such as our staff based in A&E.

The pandemic has shone a new light on access to services. We have had to transform our services overnight to moving to predominately remote delivery. We have also accelerated our digital development. This has had advantages in terms of additional service capacity, improving reach into areas further away from our main building (as people do not have to travel) and opening our doors to new clients through some of the open programmes of groups and training we established.

Conversely we know many of our clients, particularly those in the most distress, have really struggled with minimum face-to-face human connection and social contact, which we have only partially been able to support owing to ongoing lockdown restrictions in the District.

We have worked hard to build our connections with other community organisations and grass roots groups, who have the greatest reach and trust in particular areas of our District but this is an area where we feel we have most work to do to improve our access and reach. We know this will be absolutely crucial if we are to tackle the widening health inequalities, worsened by Covid. In line with our commitment to this, a proportion of our fundraised income this year has been used to deliver in partnership with other organisations in the District including Sharing Voices Bradford, NEESIE (a project which supports single Mothers), the Millside Centre (an organisation which focuses on support for refugees and asylum seekers), Girlington Centre and Dream Big, Aim High. We have further plans to grow this work in the coming 12 months.

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**Report of the Trustees
for the Year Ended 31st March 2021**

Strategic principle 2: We will champion lived expertise and peer support

Since 2016, The Cellar Trust has established and grown peer support as a key part of the workforce. In the past year we have moved from 87% to 100% of our client facing colleagues being employed as peers, who are recruited, trained and supervised to use their lived expertise to deliver exceptional mental health support.

Delivering high quality peer support in a safe and effective way requires investment in infrastructure and we have continued to learn from national best practice to improve our training, supervision and reflective practice. Our involvement in the national Health Education England (HEE) Steering Group for Peer support as a new workforce in mental health has been key to ensuring our continued development. We also co-authored a HEE Think Piece on Peer Support in Crisis Services.

Recognising the importance of this work in our organisation and beyond, in February 2021 we invested in a new role of Peer Support Lead to enable us to further develop our work and we have recently had our Peer Support training accredited at OCN Level 3.

Strategic principle 3: We will influence wider mental health service design and delivery

As an organisation we believe strongly that we can sustainably impact on the mental health of people in our communities both through direct service delivery, and through using our experience to influence wider service design, policy and strategy. During the pandemic we played an active role both in mental health and the wider District, as we focused on the wider determinants of mental health, and the basic needs around keeping our client safe during this time. Some examples of our influencing work include:

- Kim Shutler, our CEO, as Chair of the Voluntary and Community Sector Assembly, played a significant role as part of the COVID Gold Command for Bradford District, as well as a member of the Health and Care Executive. Expert Reference Group. She is also a member of the NHS England Adult Mental Health Steering Group.
- The Haven model was cited by the NHS England (NHSE) policy team in terms of its influence on the recommendations in the NHS Long Term Plan to roll out Safe Spaces/Crisis Cafes, and The Cellar Trust is part of the NHS England Crisis Services
- Linda Haynes (Director of Client Services) has been acting in a clinical advisory capacity around psychological therapies and serious mental illness for NHS England.
- Heather Tattersall Co-Chairs the Bradford District Suicide Prevention Group and represents Bradford at the West Yorkshire Partnership Suicide Prevention Steering Group.

Our strategic goals are the key areas we will focus on:

Strategic goal 1: We will develop and expand our support for people on their journey into employment

The Pathways to Employment service primarily works with people who are furthest from the job market and have a severe or enduring mental health problem. Our clients typically experience multiple barriers to work.

During Covid, almost all of our clients (including those who had previously been actively job searching) deteriorated significantly in their mental health and the focus of the service needed to be on keeping people safe and out of crisis, rather than on vocational activity. For most of these clients we were their primary source of mental health support.

Due to these changes in client need, for a period of time, 2 colleagues were retrained to add additional capacity to Haven, and other staff were deployed into supporting the SMI-LE project (outreach calls for people at high risk), and also focused on accelerating our digital training offer.

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**Report of the Trustees
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In addition to this the team focused on delivering regular outreach calls to all of our clients. Unfortunately, the level of distress amongst this client group has remained very high. Significant changes in the economy and job market may also have an impact on our client group.

As time has continued we have also seen more referrals coming through for job retention support as clients in work have been increasingly struggling and going off on long term sickness absence.

In this period we worked with 395 individuals and delivered 3765 sessions of support. 83% of the people we supported reported an increase in their wellbeing.

Strategic goal 2: We will invest in and champion new and better ways of delivering support for people in distress

Haven

Haven is our crisis support service. This is a brief intervention service which typically involves one or two sessions plus 24 hour follow up calls, however, there is more intensive support for high intensive users of services (A&E or blue light frequent attenders) who have been identified as high risk. In this period Haven delivered 5606 sessions of support (1450 more sessions than last year), working with 3185 different people. 85% of people reported a reduction in their distress as a result of their session.

The service had to adapt in the light of Covid to primarily supporting people via telephone, however, the team returned to a mixed model with some face to face provision in place since September due to high levels of distress. We also adapted the service to provide outreach calls to clients identified as at high risk of suicide.

The greatest challenge for Haven continues to be our capacity vs demand for the service. Despite the additional staffing capacity during this period, we are very frequently unable to meet the demand coming through. In addition to this, clients are expressing a need for a longer-term service but sadly this support is not readily available elsewhere at the specialist level required. We are currently working on a number of bids to support this need.

MAST

MAST is our multi-agency support team which is comprised of Peer Support Workers from TCT, drugs/alcohol workers from Project 6 and frailty workers from Age UK. This recognised that individuals do not fit into a one-size-fits-all box, and joined up care is needed to address a wide range of needs.

The team work in both Bradford Teaching Hospital and Airedale Hospital and work intensively in the community with people who are frequent attenders of A&E, to reduce or prevent re-attendance and promote integration into mainstream community services. Apart from a short period at the start of the pandemic, the team have continued to deliver face to face in the emergency departments.

We continue to experience challenges in terms of high demand for our intensive community support which is only increasing. As with some of our other services we have noticed that the multiple social barriers facing our clients continue to worsen.

In this period we worked with 1088 people in the hospitals, delivering 1434 sessions of support, and supported 262 people in the community, delivering 772 sessions of support.

After receiving community support, the percentage of clients who reported that they felt able to manage their own wellbeing increased to 57.5%. Before beginning community support, 50% of people reported not having the tools to manage during a crisis, after support this figure decreased to only 15.5%. After receiving support, 92.5% of people knew about community services available to them and how to access them.

Strategic goal 3: We will establish a new Being Well programme

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My Wellbeing College

TCT delivers a telephone service using guided self-help as part of the My Wellbeing College which is the District's IAPT service (Improving Access to Psychological Therapies). This year the team supported 526 people, delivering 3,646 sessions of guided support. We are disappointed that this contract will come to an end in October 2021 due to the NHS England workforce requirements, however, this work has shown the potential of marrying together a clinical intervention such as IAPT with the power of peer support. It has also highlighted the potential of creating a new non-traditional route into the workforce.

The Cellar Trust have had peer support workers embedded in the My Wellbeing College Enrolment Team since August 2017, with the aim to ensure that clients accessing therapy for the first time can speak to someone with lived experience from the first point of contact. 3,646 assessments were delivered between April 2020 and February 2021. This team is now up to 8 people and we are proud that a number of the team have moved on into mainstream mental health roles within Bradford District NHS Foundation Care Trust (BDCFT). There is consistently excellent feedback regarding the peer support.

Training

The changes during Covid enabled the Pathways to Employment Team to focus on growing our digital training offer. We developed a number of new courses and, thanks to additional grant funding, we were also able to digitise a number of the courses into e-learning. This offer immediately expanded our audience as they were more accessible to wider members of the public struggling with their mental health - which was increasing due to the pandemic. The courses range from the self-development courses, to those which are specific to employment and more specialist courses around coping in crisis.

In the summer of 2020 we were awarded the new Public Health Contract to be the lead provider for mental health training in the District which enabled us to recruit a new team and to start the development of a new e-learning and resources platform. In this period we delivered 78 courses to 735 attendees.

Strategic goal 4: We will ensure a thriving and sustainable organisation

- As with so many charities, the impact of the pandemic on both finances and day-to-day operations has been a significant risk to us this year. We sadly had to take some difficult decisions in terms of the closure of our shop, woodwork and horticulture, for both health and safety (Covid) and financial viability reasons and have also had to scale back our community café operations.
- Although Community and Corporate fundraising has been challenging for us, the Cellar has had another positive year, demonstrating a further growth which has been largely due to the additional Covid Emergency funds secured from Trusts and Foundations.
- Our reserves position is also impacted this year by the sale of our Keighley building. It is the intention of the Board to evaluate the assets of the organisation in the coming year in line with our strategic review. We have also been very pleased to welcome 2 partner charities: Bradford Bereavement and Bradford Counselling Services as new tenants in our Shipley building which, alongside our other tenants Bradford District Foundation Trust, will create further opportunities for collaboration.
- The pandemic has required significant work to enable us to maintain a level of face-to-face provision for clients of our Haven crisis services. In addition to this, following the closure of Woodwork we have been able to reconfigure our space to create additional group rooms which enable safe social distancing.

Funding sources

- Two of our principal funding sources from Bradford City, Bradford District and Airedale, Wharfedale and Craven Clinical Commissioning Groups (CCG's) were uplifted slightly in line with the increased NHS England investment into mental health of 5.6%. Both CCG contracts have been temporarily extended whilst they are reviewed alongside other voluntary and community sector contracts in the District.

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- Our Bradford Metropolitan District Council (BMDC) was renewed at the same level £81,400 as the previous year and has been extended until March 2022. Following the end of the European Structural and Investment Fund contract (ESIF): STEPs to Employment (December 2019) our BMDC funding was utilised as match funding to secure additional employment funding which is in place until August 2022.
- The BDCFT My Wellbeing College Contract is in place until October 2021.
- There has been a continued strong performance in fundraising in the past year which, in the case of bid writing has continued into the COVID period. There has, however, been challenges with community fundraising with changes in staffing, and reduced opportunities linked to COVID.

HR and volunteering

- It is notable that we have continued to grow our staff team during this year, with 54 paid staff now employed on a substantive basis, (the equivalent of 42 full-time equivalent staff) at the end of March 2020, in addition to bank staff. 77% of our colleagues work part-time.
- With the growth in staffing, it has been crucial to develop our HR infrastructure which has included increased investment in HR staffing, as well as continued development of our policies. We have also continued to develop our staff wellbeing and engagement offer.
- In a recent staff survey, which was specifically in response to the Covid period, 100% of staff were positive about the organisation's response to Covid and were proud to work for TCT. 95% reported that they had felt well supported during that period.

Estates and IT

- TCT continues to invest in IT infrastructure with £19717 invested during the financial period and further investment during the COVID crisis. This has enabled staff to work on agile basis which has clearly been invaluable in the light of COVID.

Profile and influence

- Raising the profile of our services, and the impact of Covid on both mental health and the Voluntary and Community Sector, has been a key feature of our work this year with regular appearances on local and regional television and radio news, as well as speaker slots at a range of national conferences.
- Kim Shutler (CEO) plays a prominent position in the local Voluntary and Community Sector and is the Chair of the VCS Assembly which includes representing the sector on Wellbeing Board, Health and Care Executive and, during COVID, the Gold Command.

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**Report of the Trustees
for the Year Ended 31st March 2021**

FINANCIAL REVIEW

Review of financial position

The Cellar Trust (TCT) met the pandemic year by swiftly assessing risks for staff and clients and moving rapidly to maintaining most services through online delivery.

Due to good support from existing funders and intelligent access of emergency funding available, TCT saw a good financial performance with another year of income growth to £1,739,867, an increase of 21% from the £1,439,623 in the prior year.

Almost all staff continued to work during the year and limited use of the Government's Furlough scheme was made, mainly in relation to staff engaged in the operation of the buildings on the Farfield Road site.

Apart from Pathway to Employment, inevitably impacted by the pandemic, all areas of service delivery, saw some growth which was augmented by Training and Digital Delivery, where investment began to see pleasing results.

Closure during the previous year of some of TCT's financially more challenging areas of service delivery, and the decision to sell a property in Keighley to its charitable tenants led to a substantial surplus of £213,397 (2020: £2,747) increasing reserves to £927,073 (2020: £713,676).

The Trustees are pleased therefore to report that TCT is in a robust financial position to meet the growing needs across the spectrum for mental health and well-being services across the Bradford District, Craven and West Yorkshire.

Principal funding sources

The main sources of funding for TCT continue to be from Bradford District and Craven Clinical Commissioning Group, Bradford District Care Foundation Trust, and City of Bradford Metropolitan District Council: a total of £952,102. While TCT is extremely grateful to all its donors and Foundations, sustained unrestricted support for core activities from Garfield Weston and the Stone Foundation are particularly welcome.

THE CELLAR TRUST (REGISTERED NUMBER: 02304802)

Report of the Trustees
for the Year Ended 31st March 2021

FINANCIAL REVIEW

Reserves policy

The trustees have reviewed the reserves policy during the financial year to ensure that there is a clear basis to ensure financial strength and sustainability of the organisation and that the rationale is easy to understand and can be monitored.

In setting the policy, the trustees have considered the following:

- (1) The need to meet the charity's financial commitments and cover expenditure
- (2) The need to cover salaries and redundancy liabilities
- (3) The ability to fund new projects and activities and bridge funding gaps
- (4) Funds to repair and replace charity assets as required
- (5) Sufficient funds to build resilience and respond to unexpected opportunities or difficulties

From reviewing the reserves as at 31 March 2021, the levels of unrestricted and designated reserves required to meet these needs have been calculated as:

	<u>31.3.21</u>
	<u>£</u>
General Fund	581,231
Designated - Reinvestment	203,692
Designated - Redundancy	46,644
Designated - Refurbishment	39,379
	<hr/>
Total General Funds	<u><u>870,946</u></u>

The general fund of £581,231 relates to 4 months expenditure, based on the 2021/22 budget, as a contingency to ensure ongoing continuity.

The designated reinvestment reserve is to allow for investment in new assets, buildings or projects. This includes the proceeds from the sale of fixed assets of £173,692, and a reserve of £30,000 to cover budgeted losses on the Peer Support Training Program over the next 2 years,

The designated redundancy reserve is to allow for the calculated redundancy liabilities at the year end for the whole staff team.

The designated refurbishment reserve has been established to cover the replacement of large capital items, the target reserve is £50,000 for building costs and £30,000 for IT and kitchen equipment. The trustees aim to achieve this level of reserve in future years.

Going concern

Trustees and the Senior Leadership team have reviewed the current financial position of TCT, prepared a detailed budget for 2021/2022 based on known sources of income, looked at 3 years forecasts, and a detailed cash flow to November 2022, and after due consideration consider that it is appropriate to prepare financial statements on a going concern basis.

THE CELLAR TRUST (REGISTERED NUMBER: 02304802)

**Report of the Trustees
for the Year Ended 31st March 2021**

FUTURE PLANS

TCT continues to be ambitious in its plans to further develop its services, reach and impact. Trustees and the team are currently working alongside clients and other stakeholders to review the strategic plan particularly in the light of the pandemic. Work is underway to fundraise for and address gaps in provision which have only worsened as a result of Covid, to make sure that we can meet new and increasing demand for support. Digital developments will continue as area of growth, as will work around peer support, and our efforts to improve our partnership working, particularly with other grass roots organisations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The Cellar Trust is constituted as a company limited by guarantee, registered number 02304802, and is governed by its Memorandum and Articles of Association, the company limited by guarantee was incorporated on 13 October 1988.

The charity is registered with the Charity Commission, registered number 701982, the charity was registered on 19 September 1989.

Recruitment and appointment of new trustees

All directors of the business are also trustees of the charity and members of the Board of Trustees.

New trustees are recruited and co-opted onto the Board by the existing trustees with their appointment confirmed at the Annual General Meeting. There is an ongoing commitment to seek out individuals who can strengthen the Board and bring complementary skills to the team. The Board have recognised the need to focus on diversity (particularly ethnicity, age and gender) and have taken steps to do this. In 2020/21 this led to the appointment of Samantha Rouse who originally joined TCT on a placement through the NHS Graduate Development Scheme to support strategy development.

All directors give their time voluntarily. Any expenses reclaimed by directors from the charity are set out in the notes to the accounts.

Organisational structure

Trustees retain overall responsibility for the business affairs of the organisation with roles and responsibilities clearly laid out in the Board Roles and Competencies.

The Chief Executive Officer is responsible to Board for matters that are delegated to management. Unless prevented by law, regulatory requirement, or The Cellar Trust's own Memorandum and Articles, the Board may choose to delegate matters to Committees or individual Trustees including the specific responsibilities of the Chair, Vice-Chair and Treasurer.

The CEO and members of the senior leadership team have day to day responsibility for the leadership and operational delivery of the Charity.

Board development including induction and training of trustees

The induction programme for new trustees includes a formal briefing with the Chief Executive and Chair of the Board. An induction pack is also available for new trustees.

The ongoing development needs of the trustees are reviewed on an annual basis, or as appropriate to ensure that the trustees are familiar with any new development or legislation affecting their role, and that the Board is developed to ensure high performance and strong governance. In the past year the Board have focused on pandemic recovery and reviewing the strategy in line with changes to client needs but also in the light of increasing demands on mental health services, and increasing health inequalities.

THE CELLAR TRUST (REGISTERED NUMBER: 02304802)

**Report of the Trustees
for the Year Ended 31st March 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Liability of Members

Every member of the charity undertakes to contribute to the assets of the charity in the event of it being wound up during the time he/she is a member, or within one year afterwards, for the payment of the debts and liabilities of the charity contracted before the time at which he/she ceases to be a member and of the costs, charges and expenses of winding up the charity, and for the adjustments of the rights of the contributors among themselves such amount as may be required, not exceeding £1.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02304802 (England and Wales)

Registered Charity number

701982

Registered office

The Old School
Farfield Road
ShIPLEY
West Yorkshire
BD18 4QP

Trustees

M James (Chair)
L Flatman
H M Rolo (Treasurer)
J M Bridgeman
R J Carroll
C P E Chadwick (resigned 5/4/20)
A Karim
J L Nixon
K Priestley
C Richmond
S Rouse (appointed 23/2/21)

Auditors

Riley & Co Limited
Statutory Auditor Chartered Accountants
52 St Johns Lane
Halifax
West Yorkshire
HX1 2BW

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**Report of the Trustees
for the Year Ended 31st March 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Irwin Mitchell
2 Wellington Place
Leeds
LS1 4BZ

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Chief Executive

Kim Shutler-Jones

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Cellar Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Riley & Co Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 15/11/2021
..... and signed on its behalf by:

THE CELLAR TRUST (REGISTERED NUMBER: 02304802)

Report of the Trustees
for the Year Ended 31st March 2021



.....
H M Rolo - Trustee

**Report of the Independent Auditors to the Members of
The Cellar Trust (Registered number: 02304802)**

Opinion

We have audited the financial statements of The Cellar Trust (the 'charitable company') for the year ended 31st March 2021 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 22 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
The Cellar Trust (Registered number: 02304802)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Members of
The Cellar Trust (Registered number: 02304802)**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the industry sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- Ensured laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was a susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- Understanding the design of the company's remuneration policies.

To address the risk of fraud through management bias and override of controls, we;

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions;
- Assessed whether judgements and assumptions made in determining the accounting estimates set out in note 2 were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risks of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of those charged with governance;
- Enquiring of management as to actual and potential litigation and claims; and
- Reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

**Report of the Independent Auditors to the Members of
The Cellar Trust (Registered number: 02304802)**

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from the financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

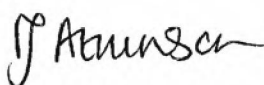
Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Victoria Atkinson BA FCA (Senior Statutory Auditor)
for and on behalf of Riley & Co Limited
Statutory Auditor Chartered Accountants
52 St Johns Lane
Halifax
West Yorkshire
HX1 2BW



Date: 16 November 2021

THE CELLAR TRUST

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31st March 2021**

	Notes	Unrestricted funds £	Restricted funds £	31/3/21 Total funds £	31/3/20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,340,732	183,906	1,524,638	1,214,982
Charitable activities					
My Wellbeing College	4	574	-	574	-
General charitable activities		31,093	-	31,093	144,304
Investment income	3	70,778	-	70,778	79,954
Other income	5	112,784	-	112,784	383
Total		1,555,961	183,906	1,739,867	1,439,623
EXPENDITURE ON					
Raising funds	6	63,610	-	63,610	90,456
Charitable activities					
Crises Specialist Support	7	291,276	76,946	368,222	352,494
Pathway to Employment		243,038	10,437	253,475	352,808
Training and Digital Delivery		122,565	44,404	166,969	-
My Wellbeing College		292,385	-	292,385	267,285
General charitable activities		366,779	15,030	381,809	373,833
Total		1,379,653	146,817	1,526,470	1,436,876
NET INCOME		176,308	37,089	213,397	2,747
RECONCILIATION OF FUNDS					
Total funds brought forward		694,638	19,038	713,676	710,929
TOTAL FUNDS CARRIED FORWARD		870,946	56,127	927,073	713,676

The notes form part of these financial statements

THE CELLAR TRUST (REGISTERED NUMBER: 02304802)

Statement of Financial Position
31st March 2021

	Notes	31/3/21 £	31/3/20 £
FIXED ASSETS			
Tangible assets	14	379,844	488,928
CURRENT ASSETS			
Stocks	15	1,150	-
Debtors: amounts falling due within one year	16	409,898	352,104
Cash at bank and in hand		493,113	209,677
		<u>904,161</u>	<u>561,781</u>
CREDITORS			
Amounts falling due within one year	17	(356,932)	(337,033)
		<u>547,229</u>	<u>224,748</u>
NET CURRENT ASSETS			
		<u>927,073</u>	<u>713,676</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>927,073</u>	<u>713,676</u>
NET ASSETS			
		<u>927,073</u>	<u>713,676</u>
FUNDS	20		
Unrestricted funds:			
General fund		581,231	224,246
Designated fund - Property		-	470,392
Designated fund - Reinvestment		203,692	-
Designated fund - Redundancy		46,644	-
Designated fund - Refurbishment		39,379	-
		<u>870,946</u>	<u>694,638</u>
Restricted funds		<u>56,127</u>	<u>19,038</u>
TOTAL FUNDS		<u>927,073</u>	<u>713,676</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15/11/2021 and were signed on its behalf by:



H M Rolo - Trustee

The notes form part of these financial statements

THE CELLAR TRUST

Statement of Cash Flows
for the Year Ended 31st March 2021

	Notes	31/3/21 £	31/3/20 £
Cash flows from operating activities			
Cash generated from operations	1	111,528	164,361
Finance costs paid		(1,949)	-
Net cash provided by operating activities		<u>109,579</u>	<u>164,361</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(19,717)
Sale of tangible fixed assets		173,692	-
Interest received		165	145
Net cash provided by/(used in) investing activities		<u>173,857</u>	<u>(19,572)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>209,677</u>	<u>64,888</u>
Cash and cash equivalents at the end of the reporting period		<u>493,113</u>	<u>209,677</u>

The notes form part of these financial statements

THE CELLAR TRUST

Notes to the Statement of Cash Flows
for the Year Ended 31st March 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31/3/21 £	31/3/20 £
Net income for the reporting period (as per the Statement of Financial Activities)	213,397	2,747
Adjustments for:		
Depreciation charges	13,814	20,163
Profit on disposal of fixed assets	(78,422)	-
Interest received	(165)	(145)
Finance costs	1,949	-
(Increase)/decrease in stocks	(1,150)	782
Increase in debtors	(57,794)	(75,094)
Increase in creditors	19,899	215,908
Net cash provided by operations	<u>111,528</u>	<u>164,361</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/20 £	Cash flow £	At 31/3/21 £
Net cash			
Cash at bank and in hand	209,677	283,436	493,113
	<u>209,677</u>	<u>283,436</u>	<u>493,113</u>
Total	<u>209,677</u>	<u>283,436</u>	<u>493,113</u>

The notes form part of these financial statements

THE CELLAR TRUST

Notes to the Financial Statements for the Year Ended 31st March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donated services or facilities are recognised when the charity has the control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of the receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

The costs of raising funds relate to the costs of running the Charity's shop and of costs relating to specific fundraising events and activities.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

THE CELLAR TRUST

Notes to the Financial Statements - continued for the Year Ended 31st March 2021

1. ACCOUNTING POLICIES - continued

Governance costs

Governance costs include those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 50 years and Straight line over 30 years
Plant and machinery	- Straight line over 4 years
Fixtures and fittings	- Straight line over 4 years
Computer equipment	- Straight line over 3 years

The default depreciation policies above are applied subject to the expected life span of individual assets.

It is the policy of the charity to capitalise fixed assets costing more than £1,000.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

No value is included within these financial statements in relation to stock held at the charity's second hand shop.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds that have been earmarked by the trustees for a particular purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of any restricted fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

THE CELLAR TRUST

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

2. DONATIONS AND LEGACIES

	31/3/21	31/3/20
	£	£
Donations	38,165	50,922
Grants	1,486,473	1,164,060
	<u>1,524,638</u>	<u>1,214,982</u>

THE CELLAR TRUST

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31/3/21	31/3/20
	£	£
The Archer Trust	1,001	-
Awards for All - Community Cafe Heroes (Project ID : 0010369622)	-	9,937
Bradford Clinical Commissioning Group - Haven	264,160	264,159
Bradford Clinical Commissioning Group - Pathways to Employment	171,081	171,081
Bradford District Care Foundation Trust - Enrich	-	22,000
Bradford District Care Foundation Trust - My Wellbeing College : Assessment Hub	148,289	148,227
Bradford District Care Foundation Trust - My Wellbeing College : Stress Busters	-	12,527
Bradford District Care Foundation Trust - My Wellbeing College : Telehealth Services	102,008	112,370
Card Factory Foundation	1,250	-
City of Bradford MDC - Local Authority Funding	81,400	81,400
City of Bradford MDC - Health and Wellbeing Hub : Mental Health Training	112,812	-
City of Bradford MDC - Retail and hospitality covid grant	-	10,000
Co-Operative Local Fund	1,234	-
D'Oyly Charitable Trust	-	4,000
Davis Foundation	-	2,500
Department of Health	-	99,610
The Discovery Foundation	1,036	-
The Edward Gostling Foundation	8,551	-
European Social Investment Fund (ESIF)	71,777	77,722
Evan Cornish Foundation	8,592	-
Garfield Weston Foundation	30,000	20,000
Give Bradford / Leeds Community Foundation	24,575	-
Gwyneth Forrester Trust	25,000	-
The Harry and Mary Foundation	10,000	-
Health Education England	41,820	-
Henry Smith Foundation	25,000	25,000
Keighley Pathways	2,180	2,997
Legal and General	3,000	-
Liz and Terry Bramall Foundation	10,000	-
Lloyds Foundation	7,325	30,000
Lord Barnaby's Foundation	5,000	-
MIND	49,656	42,762
Morrisons Foundation	14,998	-
NHS England	12,412	17,978
The National Lottery Community Fund - Covid 19 Emergency Mental Health Response (ID: 20126573)	73,696	-
Nineveh Trust	-	5,000
The Orr Mackintosh Foundation	10,000	-
The Percy Bilton Charity	-	4,790
Postcode Community Trust	7,162	-
Project 6	98,958	-
Sir George Martin	2,500	-

THE CELLAR TRUST

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2021**

2.	DONATIONS AND LEGACIES - continued The Stone Family Foundation	60,000	-
		1,486,473	1,164,060
3.	INVESTMENT INCOME	31/3/21	31/3/20
		£	£
	Rents received	70,613	79,809
	Deposit account interest	165	145
		70,778	79,954
4.	INCOME FROM CHARITABLE ACTIVITIES	31/3/21	31/3/20
		£	£
	Other income Activity		
	Woodwork sales My Wellbeing College	574	-
	Catering General charitable activities	1,576	1,745
	Charity shop General charitable activities	11,375	46,503
	Other income General charitable activities	8,355	50,129
	Insurance claims General charitable activities	9,787	3,861
		-	42,066
		31,667	144,304
5.	OTHER INCOME	31/3/21	31/3/20
		£	£
	Gain on sale of tangible fixed assets	78,422	-
	Coronavirus Job Retention Scheme	34,362	383
		112,784	383

THE CELLAR TRUST

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2021**

6. RAISING FUNDS

Raising donations and legacies

	31/3/21	31/3/20
	£	£
Staff costs	24,968	16,667
Telephone	37	38
Postage and stationery	-	87
Sundries	79	514
Computer repairs and maintenance	-	10
Motor and travel costs	-	321
Fundraising costs	31,898	33,980
Irrecoverable VAT	5,551	3,100
	<u>62,533</u>	<u>54,717</u>

Other trading activities

	31/3/21	31/3/20
	£	£
Cafe costs	5,070	20,223
Woodwork costs	301	903
Charity shop costs	(4,294)	14,613
	<u>1,077</u>	<u>35,739</u>

Charity shop costs include dilapidation costs relating to the charity shop in Shipley, which was closed in the year. These costs were accrued at 31/3/20. The final costs were less than the accrual, which has created a negative expenditure line in this financial year.

Aggregate amounts	<u>63,610</u>	<u>90,456</u>
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THE CELLAR TRUST

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2021**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Crises Specialist Support	368,222	-	368,222
Pathway to Employment	253,475	-	253,475
Training and Digital Delivery	166,969	-	166,969
My Wellbeing College	292,385	-	292,385
General charitable activities	376,501	5,308	381,809
	<u>1,457,552</u>	<u>5,308</u>	<u>1,462,860</u>

The expenditure of the charity for the year has been split on an activity basis in line with the Charities SORP (FRS 102) "Accounting and Reporting by Charities".

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31/3/21 £	31/3/20 £
Staff costs	1,099,294	961,462
Rates and water	6,306	8,521
Insurance	14,767	15,855
Light and heat	7,942	14,139
Telephone	12,679	8,144
Printing, postage and stationery	8,323	6,562
Sundries	4	1,158
Repairs and maintenance	30,318	65,592
Computer repairs and maintenance	95,732	15,881
Media and marketing costs	-	2,108
Subscriptions	2,092	3,569
Training	9,429	6,900
Motor and travel expenses	317	5,857
Volunteer expenses	-	520
Policy and influence expenditure	630	8,067
Payroll charges	3,300	3,633
Recruitment costs	1,456	1,090
Professional fees	50,136	26,301
Irrecoverable VAT	11,747	8,302
Bad debts	-	7,266
Client services costs	473	7,046
Restricted - Henry Smith	86,844	141,961
Depreciation	13,814	20,163
Interest payable and similar charges	1,949	-
	<u>1,457,552</u>	<u>1,340,097</u>

THE CELLAR TRUST

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2021**

9. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
General charitable activities	506	4,802	5,308
	<u>506</u>	<u>4,802</u>	<u>5,308</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/21 £	31/3/20 £
Auditors remuneration	4,802	5,114
Depreciation - owned assets	13,814	20,162
Surplus on disposal of fixed assets	(78,422)	-
	<u>4,802</u>	<u>20,162</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

12. STAFF COSTS

	31/3/21 £	31/3/20 £
Wages and salaries	1,023,876	894,814
Social security costs	70,498	58,747
Other pension costs	29,888	24,568
	<u>1,124,262</u>	<u>978,129</u>

The average monthly number of employees during the year was as follows:

	31/3/21	31/3/20
Direct charitable work	41	38
Management / Administration	4	4
	<u>45</u>	<u>42</u>

No employees received emoluments in excess of £60,000.

The average head count in the year was 56 (2020 : 54).

THE CELLAR TRUST

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2021**

12. STAFF COSTS - continued

The key management of the charity have been identified as the below:

Kim Shutler	-	Chief Executive
Heather Tattersall	-	Director of Client Services (Jobshare)
Linda Haynes	-	Director of Client Services (Jobshare)
Helen Horsman	-	Director of Operations

The aggregate remuneration, including employers national insurance, pensions and other benefits of these key management is £160,866 (2020 : £129,051).

The remuneration of the key management team is set and reviewed annually by the board of trustees.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,034,144	180,838	1,214,982
Charitable activities			
General charitable activities	144,304	-	144,304
Investment income	79,954	-	79,954
Other income	383	-	383
Total	1,258,785	180,838	1,439,623
EXPENDITURE ON			
Raising funds	60,456	30,000	90,456
Charitable activities			
Crises Specialist Support	352,494	-	352,494
Pathway to Employment	352,808	-	352,808
My Wellbeing College	267,285	-	267,285
General charitable activities	221,721	152,112	373,833
Total	1,254,764	182,112	1,436,876
NET INCOME/(EXPENDITURE)	4,021	(1,274)	2,747
Transfers between funds	(14,197)	14,197	-
Net movement in funds	(10,176)	12,923	2,747

THE CELLAR TRUST

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2021**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	704,813	6,116	710,929
TOTAL FUNDS CARRIED FORWARD	694,637	19,039	713,676

The numbers above represent the comparative statement of financial activities as at 31 March 2019.

14. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1st April 2020	701,682	31,022	83,670	65,411	881,785
Disposals	(162,929)	-	-	-	(162,929)
At 31st March 2021	538,753	31,022	83,670	65,411	718,856
DEPRECIATION					
At 1st April 2020	228,503	31,022	82,317	51,015	392,857
Charge for year	7,818	-	677	5,319	13,814
Eliminated on disposal	(67,659)	-	-	-	(67,659)
At 31st March 2021	168,662	31,022	82,994	56,334	339,012
NET BOOK VALUE					
At 31st March 2021	370,091	-	676	9,077	379,844
At 31st March 2020	473,179	-	1,353	14,396	488,928

THE CELLAR TRUST

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2021**

15.	STOCKS	31/3/21 £	31/3/20 £
	Finished goods	1,150	-
		<u>1,150</u>	<u>-</u>
16.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31/3/21 £	31/3/20 £
	Trade debtors	370,219	274,458
	Prepayments	14,405	29,307
	Accrued Income	25,274	48,339
		<u>409,898</u>	<u>352,104</u>
17.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31/3/21 £	31/3/20 £
	Trade creditors	23,109	51,444
	Social security and other taxes	165	14,848
	VAT	28,883	32,236
	Pension fund	7,619	6,017
	Accruals	27,522	31,037
	Deferred income	269,634	201,451
		<u>356,932</u>	<u>337,033</u>
18.	LEASING AGREEMENTS		
	Minimum lease payments under non-cancellable operating leases fall due as follows:		
		31/3/21 £	31/3/20 £
	Within one year	672	12,109
	Between one and five years	1,064	7,569
		<u>1,736</u>	<u>19,678</u>

THE CELLAR TRUST

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	31/3/21 Total funds £	31/3/20 Total funds £
Fixed assets	379,844	-	379,844	488,928
Current assets	847,959	56,202	904,161	561,781
Current liabilities	(356,857)	(75)	(356,932)	(337,033)
	<u>870,946</u>	<u>56,127</u>	<u>927,073</u>	<u>713,676</u>

20. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	224,246	176,308	180,677	581,231
Designated fund - Property	470,392	-	(470,392)	-
Designated fund - Reinvestment	-	-	203,692	203,692
Designated fund - Redundancy	-	-	46,644	46,644
Designated fund - Refurbishment	-	-	39,379	39,379
	<u>694,638</u>	<u>176,308</u>	<u>-</u>	<u>870,946</u>
Restricted funds				
Awards for All - Community Cafe Heroes (Project ID : 0010369622)	9,401	(9,401)	-	-
Discovery Foundation	1,036	(1,036)	-	-
Evan Cornish Foundation	-	8,592	-	8,592
Henry Smith Foundation	2,378	14,572	-	16,950
Liz and Terry Bramall Foundation	3,030	(3,030)	-	-
MIND	-	25,126	-	25,126
The National Lottery Community Fund - Covid 19 Emergency Mental Health Response (ID: 20126573)	-	134	-	134
Morrisons Foundation	-	(75)	-	(75)
Percy Bilton Charity	3,193	(1,571)	-	1,622
Post Community Trust	-	3,778	-	3,778
	<u>19,038</u>	<u>37,089</u>	<u>-</u>	<u>56,127</u>
TOTAL FUNDS	<u>713,676</u>	<u>213,397</u>	<u>-</u>	<u>927,073</u>

THE CELLAR TRUST

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,555,961	(1,379,653)	176,308
Restricted funds			
Awards for All - Community Cafe Heroes (Project ID : 0010369622)	-	(9,401)	(9,401)
Discovery Foundation	-	(1,036)	(1,036)
The Edward Gostling Foundation	4,801	(4,801)	-
Evan Cornish Foundation	8,592	-	8,592
Henry Smith Foundation	25,001	(10,429)	14,572
Liz and Terry Bramall Foundation	-	(3,030)	(3,030)
MIND	49,656	(24,530)	25,126
The National Lottery Community Fund - Covid 19 Emergency Mental Health Response (ID: 20126573)	73,696	(73,562)	134
Morrisons Foundation	14,998	(15,073)	(75)
Percy Bilton Charity	-	(1,571)	(1,571)
Post Community Trust	7,162	(3,384)	3,778
	<u>183,906</u>	<u>(146,817)</u>	<u>37,089</u>
TOTAL FUNDS	<u>1,739,867</u>	<u>(1,526,470)</u>	<u>213,397</u>

THE CELLAR TRUST

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/20 £
Unrestricted funds				
General fund	220,387	18,056	(14,197)	224,246
Designated fund - Property	484,426	(14,034)	-	470,392
	<u>704,813</u>	<u>4,022</u>	<u>(14,197)</u>	<u>694,638</u>
Restricted funds				
Awards for All - Community Cafe Heroes (Project ID : 0010369622)	-	9,401	-	9,401
Barbara Shuttleworth Trust	125	(125)	-	-
Beatrice Laing Trust	625	(625)	-	-
Department of Health - BPOS	-	(14,197)	14,197	-
Discovery Foundation	1,036	-	-	1,036
Henry Smith Foundation	-	2,378	-	2,378
Liz and Terry Bramall Foundation	3,030	-	-	3,030
Percy Bilton Charity	1,300	1,893	-	3,193
	<u>6,116</u>	<u>(1,275)</u>	<u>14,197</u>	<u>19,038</u>
TOTAL FUNDS	<u>710,929</u>	<u>2,747</u>	<u>-</u>	<u>713,676</u>

THE CELLAR TRUST

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,258,785	(1,240,729)	18,056
Designated fund - Property	-	(14,034)	(14,034)
	<u>1,258,785</u>	<u>(1,254,763)</u>	<u>4,022</u>
Restricted funds			
Awards for All - Community Cafe Heroes (Project ID : 0010369622)	9,938	(537)	9,401
Barbara Shuttleworth Trust	-	(125)	(125)
Beatrice Laing Trust	-	(625)	(625)
Department of Health - BPOS	99,610	(113,807)	(14,197)
Davis Foundation	2,500	(2,500)	-
D'Oyly Foundation	4,000	(4,000)	-
Henry Smith Foundation	25,000	(22,622)	2,378
Lloyds Foundation	30,000	(30,000)	-
Nineveh Trust	5,000	(5,000)	-
Percy Bilton Charity	4,790	(2,897)	1,893
	<u>180,838</u>	<u>(182,113)</u>	<u>(1,275)</u>
TOTAL FUNDS	<u>1,439,623</u>	<u>(1,436,876)</u>	<u>2,747</u>

THE CELLAR TRUST

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	220,387	194,364	166,480	581,231
Designated fund - Property	484,426	(14,034)	(470,392)	-
Designated fund - Reinvestment	-	-	203,692	203,692
Designated fund - Redundancy	-	-	46,644	46,644
Designated fund - Refurbishment	-	-	39,379	39,379
	<u>704,813</u>	<u>180,330</u>	<u>(14,197)</u>	<u>870,946</u>
Restricted funds				
Barbara Shuttleworth Trust	125	(125)	-	-
Beatrice Laing Trust	625	(625)	-	-
Department of Health - BPOS	-	(14,197)	14,197	-
Discovery Foundation	1,036	(1,036)	-	-
Evan Cornish Foundation	-	8,592	-	8,592
Henry Smith Foundation	-	16,950	-	16,950
Liz and Terry Bramall Foundation	3,030	(3,030)	-	-
MIND	-	25,126	-	25,126
The National Lottery Community Fund - Covid 19 Emergency Mental Health Response (ID: 20126573)	-	134	-	134
Morrisons Foundation	-	(75)	-	(75)
Percy Bilton Charity	1,300	322	-	1,622
Post Community Trust	-	3,778	-	3,778
	<u>6,116</u>	<u>35,814</u>	<u>14,197</u>	<u>56,127</u>
TOTAL FUNDS	<u>710,929</u>	<u>216,144</u>	<u>-</u>	<u>927,073</u>

THE CELLAR TRUST

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2021**

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,814,746	(2,620,382)	194,364
Designated fund - Property	-	(14,034)	(14,034)
	<u>2,814,746</u>	<u>(2,634,416)</u>	<u>180,330</u>
Restricted funds			
Awards for All - Community Cafe Heroes (Project ID : 0010369622)	9,938	(9,938)	-
Barbara Shuttleworth Trust	-	(125)	(125)
Beatrice Laing Trust	-	(625)	(625)
Department of Health - BPOS	99,610	(113,807)	(14,197)
Davis Foundation	2,500	(2,500)	-
Discovery Foundation	-	(1,036)	(1,036)
D'Oyly Foundation	4,000	(4,000)	-
The Edward Gostling Foundation	4,801	(4,801)	-
Evan Cornish Foundation	8,592	-	8,592
Henry Smith Foundation	50,001	(33,051)	16,950
Liz and Terry Bramall Foundation	-	(3,030)	(3,030)
Lloyds Foundation	30,000	(30,000)	-
MIND	49,656	(24,530)	25,126
The National Lottery Community Fund - Covid 19 Emergency Mental Health Response (ID: 20126573)	73,696	(73,562)	134
Nineveh Trust	5,000	(5,000)	-
Morrison's Foundation	14,998	(15,073)	(75)
Percy Bilton Charity	4,790	(4,468)	322
Post Community Trust	7,162	(3,384)	3,778
	<u>364,744</u>	<u>(328,930)</u>	<u>35,814</u>
TOTAL FUNDS	<u>3,179,490</u>	<u>(2,963,346)</u>	<u>216,144</u>

DESIGNATED FUNDS:-

The trustees have taken the decision in prior years to provide for a designated fund, equivalent to the net book value of land and buildings, incorporating funding historically received for the purposes of property improvements and refurbishments.

RESTRICTED FUNDS:-

Awards for All (Community Cafe Heroes) :

THE CELLAR TRUST

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

20. MOVEMENT IN FUNDS - continued

a grant originally for café volunteering, which the funder has allowed to be repurposed in supporting Covid affected projects and events

Discovery Foundation (Santander Grant) :

a grant for capital purchases in the Catering skill shop

Evan Cornish Foundation :

a grant towards our peer support programme

Henry Smith Foundation :

granted £90,000 spread over 3 years is for the salary and on-costs of the Horticulture and Woodwork Managers

Liz and Terry Bramall Foundation :

after care recovery project in Bradford

The National Lottery Community Fund : Covid 19 Emergency Mental Health Response :

a grant to provide additional peer support work to aid people in crises, to also assist in developing virtual peer support and digitisation of courses

Morrisons Foundation :

a grant for purchases of IT upgrades and equipment to allow for flexible working to support people in crises

Percy Bilton Charity :

a grant for capital purchases in the Woodwork skill shop.

Post Community Trust :

a grant to provide Peer Support Crises worker for 15 weeks

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2021.

22. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

THE CELLAR TRUST

Notes to the Financial Statements - continued for the Year Ended 31st March 2021

23. ULTIMATE CONTROLLING PARTY

The charity is under the control of the board of trustees.

24. LIABILITY OF TRUSTEES

The company is limited by guarantee and does not have a share capital. Every trustee of The Cellar Trust undertakes to contribute such sum as may be required (not exceeding one pound) to the assets of The Cellar Trust if it should be wound up while he or she is a trustee, or within one year after he or she ceases to be a trustee, for payment of the debts and liabilities of The Cellar Trust contracted before he or she ceases to be a trustee and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

THE CELLAR TRUST

Detailed Statement of Financial Activities
for the Year Ended 31st March 2021

	31/3/21 £	31/3/20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	38,165	50,922
Grants	1,486,473	1,164,060
	<u>1,524,638</u>	<u>1,214,982</u>
Investment income		
Rents received	70,613	79,809
Deposit account interest	165	145
	<u>70,778</u>	<u>79,954</u>
Charitable activities		
Woodwork sales	1,576	1,745
Catering	11,375	46,503
Charity shop	8,355	50,129
Other income	10,361	3,861
Insurance claims	-	42,066
	<u>31,667</u>	<u>144,304</u>
Other income		
Gain on sale of tangible fixed assets	78,422	-
Coronavirus Job Retention Scheme	34,362	383
	<u>112,784</u>	<u>383</u>
Total incoming resources	1,739,867	1,439,623
EXPENDITURE		
Raising donations and legacies		
Wages	24,968	16,667
Telephone	37	38
Postage and stationery	-	87
Sundries	79	514
Computer repairs and maintenance	-	10
Motor and travel costs	-	321
Carried forward	25,084	17,637

This page does not form part of the statutory financial statements

THE CELLAR TRUST

Detailed Statement of Financial Activities
for the Year Ended 31st March 2021

	31/3/21 £	31/3/20 £
Raising donations and legacies		
Brought forward	25,084	17,637
Fundraising costs	31,898	33,980
Irrecoverable VAT	5,551	3,100
	<u>62,533</u>	<u>54,717</u>
Other trading activities		
Cafe costs	5,070	20,223
Woodwork costs	301	903
Charity shop costs	(4,294)	14,613
	<u>1,077</u>	<u>35,739</u>
Charitable activities		
Wages	998,908	878,147
Social security	70,498	58,747
Pensions	29,888	24,568
Rates and water	6,306	8,521
Insurance	14,767	15,855
Light and heat	7,942	14,139
Telephone	12,679	8,144
Printing, postage and stationery	8,323	6,562
Sundries	4	1,158
Repairs and maintenance	30,318	65,592
Computer repairs and maintenance	95,732	15,881
Media and marketing costs	-	2,108
Subscriptions	2,092	3,569
Training	9,429	6,900
Motor and travel expenses	317	5,857
Volunteer expenses	-	520
Policy and influence expenditure	630	8,067
Payroll charges	3,300	3,633
Recruitment costs	1,456	1,090
Professional fees	50,136	26,301
Irrecoverable VAT	11,747	8,302
Bad debts	-	7,266
Client services costs	473	7,046
Restricted - Henry Smith	86,844	141,961
Depreciation of tangible fixed assets	13,814	20,163
VAT Interest	1,949	-
	<u>1,457,552</u>	<u>1,340,097</u>

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THE CELLAR TRUST

Detailed Statement of Financial Activities
for the Year Ended 31st March 2021

	31/3/21 £	31/3/20 £
Support costs		
Finance		
Bank charges	506	1,209
Governance costs		
Auditors' remuneration	4,802	5,114
Total resources expended	<u>1,526,470</u>	<u>1,436,876</u>
Net income	<u>213,397</u>	<u>2,747</u>

This page does not form part of the statutory financial statements



Farfield Road
Shipley
BD18 4QP

T: 01274 586 474
E: mail@thecellartrust.org

Riley & Co Ltd
Chartered Accountants
52 St Johns Lane
Halifax
HX1 2BW

Dear Sirs,

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your audit of the charitable company's financial statements for the year ended 31/03/2021. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

1. We have fulfilled our responsibilities as directors / trustees as set out in the terms of your engagement letter dated 28/2/19, under the Companies Act 2006 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
2. All the transactions undertaken by the charitable company have been properly reflected and recorded in the accounting records.
3. All the accounting records have been made available to you for the purpose of your audit. We have provided you with unrestricted access to all appropriate persons within the charitable company, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
4. The financial statements are free of material misstatements, including omissions.
5. The effects of uncorrected misstatements are immaterial both individually and in total.

Internal Control and Fraud

6. We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud.
7. We have disclosed to you all instances of known or suspected fraud affecting the entity involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements.
8. We have also disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the entity's financial statements communicated by current or former employees, analysts, regulators or others.



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Assets and Liabilities

9. The charitable company has satisfactory title to all assets and there are no liens or encumbrances on the charitable company's assets, except for those that are disclosed in the notes to the financial statements.
10. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
11. We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting Estimates

12. The methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the applicable financial reporting framework.

Loans and arrangements

13. The charitable company has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

Legal Claims

14. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

Laws and Regulations

15. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related Parties

16. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent Events

17. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.



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Going Concern

18. We believe that the charitable company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charitable company's needs. We also confirm our plans for future action(s) required to enable the charitable company to continue as a going concern are feasible. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charitable company's ability to continue as a going concern need to be made in the financial statements.

Grants and Donations

19. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that so far as we are aware, there is no relevant audit information needed by you in connection with preparing your audit report of which you are unaware.

Each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that you are aware of that information.

Yours faithfully,

.....
H Rolo
Signed on behalf of the board of directors

15/11/2021

.....
Dated