

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30<sup>th</sup> June 2024**

**THE PROVINCIAL GRAND CHARITY  
OF THE PROVINCE OF DERBYSHIRE**

Hadfields, Chartered Certified Accountants  
Commerce House  
Chatsworth Road  
Chesterfield  
Derbyshire  
S40 3JZ

The Provincial Grand Charity of The Province of Derbyshire

Contents of the Financial Statements for the Year Ended 30<sup>th</sup> June 2024

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the financial Statements	5 to 8
Detailed Statement of Financial Activities	9

# THE PROVINCIAL GRAND CHARITY OF THE PROVINCE OF DERBYSHIRE

## Report of the Trustees for the Year Ended 30<sup>th</sup> June 2024

The trustees present their report with the financial statements of the charity for the year ended 30th June 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

701963

#### Principal address

Derby Masonic Hall  
457 Burton Road  
Littleover  
Derby  
Derbyshire  
DE23 6XX

#### Trustees

I R Copestake  
G M Sisson  
J Acton

#### Independent Examiner

Clare Farmer ACCA  
Hadfields, Chartered Certified Accountants  
Commerce House  
Chatsworth Road  
Chesterfield  
Derbyshire  
S40 3JZ

### STRUCTURE, GOVERNANCE AND MANAGEMENT

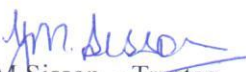
#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

#### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### ON BEHALF OF THE BOARD:

  
G M Sisson - Trustee

Date: 14<sup>th</sup> November 2024

## **Independent Examiner's Report to the Trustees of The Provincial Grand Charity of The Province of Derbyshire**

I report on the accounts for the year ended 30<sup>th</sup> June 2024 set out on pages three to nine.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

### **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*C.E. Farmer*

Clare Farmer, ACCA  
Hadfields, Chartered Certified Accountants  
Commerce House  
Chatsworth Road  
Chesterfield  
Derbyshire  
S40 3JZ

Date: 14<sup>th</sup> November 2024

THE PROVINCIAL GRAND CHARITY OF THE PROVINCE OF DERBYSHIRE

Statement of Financial Activities for the Year Ended 30<sup>th</sup> June 2024

	Notes	Unrestricted Funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		6,012	6,719	12,731	23,677
Investment income	2	54,950	-	54,950	37,958
Investment disposals		(4,156)	-	(4,156)	(10,828)
<b>Total incoming resources</b>		<b>56,806</b>	<b>6,719</b>	<b>63,525</b>	<b>50,807</b>
<b>RESOURCES EXPENDED</b>					
<b>Expenditure</b>					
Donations and expenses		(83,597)	(9,282)	(92,879)	(82,513)
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>(26,791)</b>	<b>(2,563)</b>	<b>(29,354)</b>	<b>(31,706)</b>
<b>RECONCILIATIONS OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>1,424,114</b>	<b>16,943</b>	<b>1,441,057</b>	<b>1,472,763</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,397,323</b>	<b>14,380</b>	<b>1,411,703</b>	<b>1,441,057</b>

The notes form part of these financial statements

THE PROVINCIAL GRAND CHARITY OF THE PROVINCE OF DERBYSHIRE

Balance Sheet At 30<sup>th</sup> June 2024

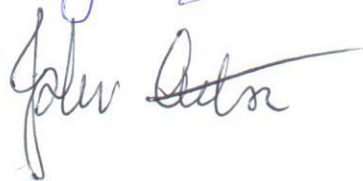
	Notes	Unrestricted Funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>CURRENT ASSETS</b>					
Investments	4	1,239,540	-	1,239,540	1,245,941
Debtors	5	20,562	-	20,562	18,395
Cash at bank		146,444	11,117	157,561	187,221
		<u>1,406,546</u>	<u>11,117</u>	<u>1,417,663</u>	<u>1,451,557</u>
<b>CURRENT LIABILITIES</b>					
Amounts falling due within one year	6	(5,960)	-	(5,960)	(10,500)
		<u>1,400,586</u>	<u>11,117</u>	<u>1,411,703</u>	<u>1,441,057</u>
<b>NET CURRENT ASSETS</b>					
		<u>1,400,586</u>	<u>11,117</u>	<u>1,411,703</u>	<u>1,441,057</u>
<b>NET ASSETS</b>					
		<u>1,400,586</u>	<u>11,117</u>	<u>1,411,703</u>	<u>1,441,057</u>
<b>FUNDS</b>					
Unrestricted fund	7			1,397,323	1,424,114
Restricted fund				14,380	16,943
<b>TOTAL FUNDS</b>				<u>1,411,703</u>	<u>1,441,057</u>

The financial statements were approved by the Board of Trustees on 14<sup>th</sup> November 2024 and were signed on its behalf by:

G M Sisson - Trustee



J Acton - Trustee



The notes form part of these financial statements

# THE PROVINCIAL GRAND CHARITY OF THE PROVINCE OF DERBYSHIRE

## Notes to the Financial Statements for the Year Ended 30<sup>th</sup> June 2024

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Charities Act 1993 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

#### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### INVESTMENT INCOME

	2024	2023
	£	£
Investments	52,964	36,855
Deposit account interest	1,986	1,103
	<hr/>	<hr/>
	<b>54,950</b>	<b>37,958</b>
	<hr/> <hr/>	<hr/> <hr/>

### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2024 (2023 Nil)

#### Trustees' Expenses

There were no trustees' expenses paid for the year ended 30th June 2024 (2023 Nil)

**THE PROVINCIAL GRAND CHARITY OF THE PROVINCE OF DERBYSHIRE**

**Notes to the Financial Statements for the Year Ended 30<sup>th</sup> June 2024 (continued)**

**4 INVESTMENTS**

	2024	2023
	£	£
Listed Investments: Shares	1,174,137	1,172,389
Other Investments: Loans	24,000	24,000
Other Investments: Cash with Brokers	41,403	49,552
	<u>1,239,540</u>	<u>1,245,941</u>

**Listed Investments at Cost:**

	£
At 1 <sup>st</sup> July 2023	1,172,389
Additions	279,844
Disposals	(278,096)
	<u>1,174,137</u>
At 30 <sup>th</sup> June 2024	<u>1,174,137</u>

The market value of the Investments as at the 30<sup>th</sup> June 2024 was £1,237,514 (2023 £1,165,345).

**Other Investments: Cash**

	2024	2023
	£	£
Cash with brokers	41,403	49,552
	<u>41,403</u>	<u>49,552</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other debtors	20,562	18,395
	<u>20,562</u>	<u>18,395</u>

THE PROVINCIAL GRAND CHARITY OF THE PROVINCE OF DERBYSHIRE

Notes to the Financial Statements for the Year Ended 30<sup>th</sup> June 2024 (continued)

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Creditors	5,960	8,782
Other creditors	-	1,718
	<u>5,960</u>	<u>10,500</u>
	<u><u>5,960</u></u>	<u><u>10,500</u></u>

7. MOVEMENT IN FUNDS

	At 01.07.23	Net movement in funds	At 30.06.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,424,114	(26,791)	1,397,323
<b>Restricted funds</b>			
Restricted funds	16,943	(2,563)	14,380
	<u>1,441,057</u>	<u>(29,354)</u>	<u>1,411,703</u>
<b>TOTAL FUNDS</b>	<u><u>1,441,057</u></u>	<u><u>(29,354)</u></u>	<u><u>1,411,703</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	56,806	(83,597)	(26,791)
<b>Restricted funds</b>			
Restricted funds	6,719	(9,282)	(2,563)
	<u>63,525</u>	<u>(92,879)</u>	<u>(29,354)</u>
<b>TOTAL FUNDS</b>	<u><u>63,525</u></u>	<u><u>(92,879)</u></u>	<u><u>(29,354)</u></u>

## **8. EXPENDABLE ENDOWMENT FUND**

In 2011 £100,000 was placed with the Foundation Derbyshire as an Expendable Endowment Fund which was matched by Government Grassroots funding of a further £100,000. Additional placements in 2014 totalling £135,000 received matched funding totalling £67,500. Total funds were therefore £402,500.

Foundation Derbyshire prepares accounts to 31<sup>st</sup> March each year. The value of the funds at 31<sup>st</sup> March 2024 were £468,650 (2023: £442,808). Grants made during the year to 31<sup>st</sup> March 2024 were £21,707 (2023 £17,600)