

REGISTERED CHARITY NUMBER: 701963

**Report of the Trustees and
Unaudited Financial Statements for The Year Ended 30th June 2022**

**THE PROVINCIAL GRAND CHARITY
OF THE PROVINCE OF DERBYSHIRE**

Hadfields, Chartered Accountants
Commerce House
Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

The Provincial Grand Charity of The Province of Derbyshire

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THE PROVINCIAL GRAND CHARITY OF THE PROVINCE OF DERBYSHIRE

Report of the Trustees for the Year Ended 30th June 2022

The trustees present their report with the financial statements of the charity for the year ended 30th June 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

701963

Principal address

Derby Masonic Hall
457 Burton Road
Littleover
Derby
Derbyshire
DE23 6XX

Trustees

A S Varley
G M Sisson
J Acton

Independent Examiner

M.A. Hadfield OBE FCA
Hadfields, Chartered Accountants
Commerce House
Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD:

G M Sisson - Trustee

Date:

Independent Examiner's Report to the Trustees of The Provincial Grand Charity of The Province of Derbyshire

I report on the accounts for the year ended 30th June 2022 set out on pages three to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M.A. Hadfield OBE FCA
Hadfields, Chartered Accountants
Commerce House
Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

Date:.

THE PROVINCIAL GRAND CHARITY OF THE PROVINCE OF DERBYSHIRE

Statement of Financial Activities for the Year Ended 30th June 2022

	Not es	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		5,171	20,811	25,982	14,839
Investment income	2	42,846	-	42,846	41,496
Other incoming resources		<u>60,265</u>	<u>1,116</u>	<u>61,381</u>	<u>65,984</u>
Total incoming resources		108,282	21,927	130,209	122,319

RESOURCES EXPENDED

Expenditure

Donations and expenses

58,634
24,942
83,576
84,790

NET INCOMING/(OUTGOING) RESOURCES

49,648
(3,015)
46,633
37,529

RECONCILIATION OF FUNDS

Total funds brought forward
1,412,578
13,552

The notes form part of these financial statements

1,426,130
1,388,601

TOTAL FUNDS CARRIED FORWARD

1,462,226
10,537
1,472,763

1,426,130

THE PROVINCIAL GRAND CHARITY OF THE PROVINCE OF DERBYSHIRE

Balance Sheet At 30th June 2022

	Not es	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Investments	4	1,265,271	-	1,265,271	1,216,246
CURRENT ASSETS					
Debtors	5	33,533	-	33,533	23,442
Cash at bank		<u>172,266</u>	<u>10,537</u>	<u>182,803</u>	<u>193,069</u>
		1,471,070	10,537	1,481,607	1,432,757

CURRENT LIABILITIES

Amounts falling due within one year

6

(8,844)

-

(8,844)

(6,627)

NET ASSETS

1,462,226

10,537

1,472,763

1,426,130

NET ASSETS		1,462,226	10,537	1,472,763	1,426,130
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The notes form part of these financial statements

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FUNDS	7				
Unrestricted funds			1,462,226	1,412,578	
Restricted funds			<u>10,537</u>	<u>13,552</u>	
TOTAL FUNDS			<u>1,472,763</u>	<u>1,426,130</u>	

The financial statements were approved by the Board of Trustees on November 2022 and were signed on its behalf by:

G M Sisson -Trustee

J Acton -Trustee

THE PROVINCIAL GRAND CHARITY OF THE PROVINCE OF DERBYSHIRE

Notes to the Financial Statements for the Year Ended 30th June 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 1993 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022	2021
	£	£
Investments	40,882	39,938
Deposit account interest	<u>1,964</u>	<u>1,558</u>
	<u>42,846</u>	<u>41,496</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2022 (2021 Nil)

Trustees' Expenses

There were no trustees' expenses paid for the year ended 30th June 2022 (2021 Nil)

4. FIXED ASSET INVESTMENTS

2022	2021
£	£
	2

Listed Investments: Shares	1,165,391	1,140,393
Other Investments: Loans	24,000	26,000
Other Investments: Cash with Brokers	<u>75,880</u>	<u>49,853</u>
	<u>1,265,271</u>	<u>1,216,246</u>

THE PROVINCIAL GRAND CHARITY OF THE PROVINCE OF DERBYSHIRE

Notes to the Financial Statements for the Year Ended 30th June 2022 (continued)

4. FIXED ASSET INVESTMENTS - continued

Listed Investments at Cost:

	£
At 1st July 2021	1,140,393
Additions	147,554
Disposals	(122,556)
At 30th June 2022	1,165,391

The market value of the Investments as at the 30th June 2022 was £1,324,775 (2021 £1,225,694).

Other Investments: Loans

	2022	2021
	£	£
At 1st July 2021	26,000	30,000
Repayments in year	(2,000)	(4,000)
At 30th June 2022	<u>24,000</u>	<u>26,000</u>

There were no investment assets outside the UK.

Other Investments: Cash

	2022	2021
	£	£
Cash with brokers	<u>75,880</u>	<u>49,853</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	<u>33,533</u>	<u>23,442</u>

THE PROVINCIAL GRAND CHARITY OF THE PROVINCE OF DERBYSHIRE

Notes to the Financial Statements - for the Year Ended 30th June 2022 (continued)

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	6,652	6,627
Other creditors	<u>2,192</u>	<u>0</u>
	<u>8,844</u>	<u>6,627</u>

7. MOVEMENT IN FUNDS

	At 1.7.21	Net movement in funds	At 30.6.22
	£	£	£
Unrestricted funds			
General fund	1,412,578	49,649	1,462,227
Restricted funds			
Restricted funds	13,552		
	(3,016)		
	10,536		

TOTAL FUNDS
1,426,130
46,633
1,472,763

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	108,283	(58,634)	49,649
Restricted funds			
Restricted funds			

21,926
(24,942)
(3,016)

TOTAL FUNDS
130,209
(83,576)
46,633

8. EXPENDABLE ENDOWMENT FUND

In 2011 £100,000 was placed with the Foundation Derbyshire as an Expendable Endowment Fund which was matched by Government Grassroots funding of a further £100,000. Additional placements in 2014 totalling £135,000 received matched funding totalling £67,500. Total funds were therefore £402,500.

Foundation Derbyshire prepares accounts to 31st March each year. The value of the funds at 31st March 2022 were £477,181 (2021: £457,596). Grants made during the year to 31st March 2022 were £19,500 (2021 £16,316)

This page does not form part of the statutory financial statements