

REGISTERED CHARITY NUMBER: 701963

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 30th June 2021
for

THE PROVINCIAL GRAND CHARITY
OF THE PROVINCE OF DERBYSHIRE

Hadfields, Chartered Accountants
Commerce House
Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

The Provincial Grand Charity
Of The Province of Derbyshire

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for the Year Ended 30th June 2021

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THE PROVINCIAL GRAND CHARITY
OF THE PROVINCE OF DERBYSHIRE

Report of the Trustees
for the Year Ended 30th June 2021

The trustees present their report with the financial statements of the charity for the year ended 30th June 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

701963

Principal address

Derby Masonic Hall
457 Burton Road
Littleover
Derby
Derbyshire
DE23 6XX

Trustees

A S Varley
G M Sisson
J Acton

Independent Examiner

M.A. Hadfield OBE FCA
Hadfields, Chartered Accountants
Commerce House
Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD:

G M Sisson - Trustee

Date: 23rd November 2021

Independent Examiner's Report to the Trustees of
The Provincial Grand Charity
Of The Province of Derbyshire

I report on the accounts for the year ended 30th June 2021 set out on pages three to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M.A. Hadfield OBE FCA
Hadfields, Chartered Accountants
Commerce House
Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

Date: 24th November 2021.

**THE PROVINCIAL GRAND CHARITY
OF THE PROVINCE OF DERBYSHIRE**

**Statement of Financial Activities
for the Year Ended 30th June 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		6,621	8,218	14,839	49,422
Investment income	2	41,496	-	41,496	50,430
Other incoming resources		65,984	-	65,984	34,499
Total incoming resources		114,101	8,218	122,319	134,371
RESOURCES EXPENDED					
Expenditure					
Donations and expenses		69,145	15,645	84,790	117,248
NET INCOMING/(OUTGOING) RESOURCES		44,956	(7,427)	37,529	17,123
RECONCILIATION OF FUNDS					
Total funds brought forward		1,367,622	20,979	1,388,601	1,371,478
TOTAL FUNDS CARRIED FORWARD		1,412,578	13,552	1,426,130	1,388,601

The notes form part of these financial statements

THE PROVINCIAL GRAND CHARITY
OF THE PROVINCE OF DERBYSHIRE

Balance Sheet
At 30th June 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Investments	4	1,216,246	-	1,216,246	1,188,199
CURRENT ASSETS					
Debtors	5	23,442	-	23,442	26,769
Cash at bank		<u>179,517</u>	<u>13,552</u>	<u>193,069</u>	<u>178,594</u>
		202,959	13,552	216,511	205,363
CREDITORS					
Amounts falling due within one year	6	(6,627)	-	(6,627)	(4,961)
NET CURRENT ASSETS					
		<u>196,332</u>	<u>13,552</u>	<u>209,884</u>	<u>200,402</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,412,578</u>	<u>13,552</u>	<u>1,426,130</u>	<u>1,388,601</u>
NET ASSETS					
		<u><u>1,412,578</u></u>	<u><u>13,552</u></u>	<u><u>1,426,130</u></u>	<u><u>1,388,601</u></u>
FUNDS					
Unrestricted funds	7			1,412,578	1,367,622
Restricted funds				<u>13,552</u>	<u>20,979</u>
TOTAL FUNDS					
				<u><u>1,426,130</u></u>	<u><u>1,388,601</u></u>

The notes form part of these financial statements

THE PROVINCIAL GRAND CHARITY
OF THE PROVINCE OF DERBYSHIRE

Balance Sheet - continued
At 30th June 2021

The financial statements were approved by the Board of Trustees on 23rd November 2021 and were signed on its behalf by:

G M Sisson -Trustee

J Acton -Trustee

THE PROVINCIAL GRAND CHARITY
OF THE PROVINCE OF DERBYSHIRE

Notes to the Financial Statements
for the Year Ended 30th June 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 1993 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2021	2020
	£	£
Other fixed asset inv - UnFII	39,938	48,858
Deposit account interest	<u>1,558</u>	<u>1,572</u>
	<u>41,496</u>	<u>50,430</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2021 nor for the year ended 30th June 2020.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 30th June 2021 nor for the year ended 30th June 2020.

4. FIXED ASSET INVESTMENTS

	2021	2020
	£	£
Shares	1,140,393	1,101,672
Loans	26,000	30,000
Other	<u>49,853</u>	<u>25,294</u>
	<u>1,216,246</u>	1,188,199

THE PROVINCIAL GRAND CHARITY
OF THE PROVINCE OF DERBYSHIRE

Notes to the Financial Statements - continued
for the Year Ended 30th June 2021

4. FIXED ASSET INVESTMENTS - continued

Additional information as follows:

	Listed investments £
COST	
At 1st July 2020	1,101,672
Additions	500,361
Disposals	<u>(461,640)</u>
At 30th June 2021	<u>1,140,393</u>
 NET BOOK VALUE	
At 30th June 2021	<u>1,140,393</u>
At 30th June 2020	<u>1,101,672</u>

	Other loans £	Totals £
At 1st July 2020	30,000	30,000
Repayments in year	<u>(4,000)</u>	<u>(4,000)</u>
At 30th June 2021	<u>26,000</u>	<u>26,000</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2021 £	2020 £
Cash with brokers	<u>49,853</u>	<u>56,527</u>

The market value of the Fixed Asset Investments as at the 30th June 2021 was £1,324,775. (2020 £1,225,694)

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>23,442</u>	<u>26,769</u>

THE PROVINCIAL GRAND CHARITY
OF THE PROVINCE OF DERBYSHIRE

Notes to the Financial Statements - continued
for the Year Ended 30th June 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	-	-
Trade creditors	<u>6,627</u>	<u>4,961</u>
	<u>6,627</u>	<u>4,961</u>

7. MOVEMENT IN FUNDS

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	1,367,622	44,956	1,412,578
Restricted funds			
Restricted funds	20,979	(7,427)	13,552
	<u>1,388,601</u>	<u>37,529</u>	<u>1,426,130</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,101	(69,145)	44,956
Restricted funds			
Restricted funds	8,218	(15,645)	(7,427)
	<u>122,319</u>	<u>(84,790)</u>	<u>37,529</u>

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OF THE PROVINCE OF DERBYSHIRE

Notes to the Financial Statements - continued
for the Year Ended 30th June 2021

8. EXPENDABLE ENDOWMENT FUND

During March 2011 £100,000 was placed with the Derbyshire Community Foundation (now Foundation Derbyshire) as an Expendable Endowment Fund. This was immediately matched by Government Grassroots funding of a further £100,000.

An additional placement of £75,000 was made in March 2014, into the Community First Fund. This was matched with a 50% Government funding, of £37,500. Similarly a further payment of £60,000 was placed in October 2014, matched with a 50% Government funding of £30,000.

The financial disclosures for the year ended 30th June 2021 within the Foundation Derbyshire accounts are as follows:-

Balance held by Foundation Derbyshire as at 30th June 2020	£ 440,297
<i>Investment income</i>	15,978
<i>Valuation decrease inclusive of Broker's fees</i>	<u>58,298</u>
	514,573
<i>Less Net core costs</i>	(8,789)
<i>Grants made</i>	<u>(21,700)</u>
Balance held by Foundation Derbyshire as at 30th June 2021	<u>£484,084</u>

**THE PROVINCIAL GRAND CHARITY
OF THE PROVINCE OF DERBYSHIRE**

**Detailed Statement of Financial Activities
for the Year Ended 30th June 2021**

	2021 £	2020 £
INCOMING RESOURCES		
Voluntary income		
Donations from Lodges	612	8,378
Donations from Brethren	5,315	5,153
Alms at annual meeting	0	0
In memoriam	0	634
Church service collection	160	1,766
TLC appeal - restricted	1,608	7,083
Derby Masonic Hall - interest	1,454	1,678
Special purposes earmarked donations	5,750	24,750
	<hr/>	<hr/>
	14,839	49,442
Investment income		
Other fixed asset inv - UnFII	39,938	48,858
Deposit account interest	1,558	1,572
	<hr/>	<hr/>
	41,496	50,430
Other incoming resources		
Gains on sale of intangible fixed assets	65,984	34,499
	<hr/>	<hr/>
Total incoming resources	122,319	134,371
RESOURCES EXPENDED		
Donations and expenses		
Administration Costs, and Professional and Brokers charges	18,380	14,804
Award Functions and other catering costs	0	2,168
TLC donation - restricted	2,628	4,536
Non Masonic donations	34,962	86,341
Seasonal relief	0	0
Grants - Albert Wilson Trust	3,033	1,145
Brethren	1,270	2,898
Loss on sale of intangible fixed assets	24,517	5,356
	<hr/>	<hr/>
	84,790	117,248
Total resources expended	84,790	117,248
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Net income	<u>37,529</u>	<u>17,123</u>