

ONE KNOWSLEY
(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND ACCOUNTS

for the year ended

31st March 2024

COMPANY REGISTERED NUMBER: 02401660

CHARITY REGISTRATION NUMBER: 701955

ONE KNOWSLEY

Annual Report and Accounts for the year ended 31st March 2024

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Company Information for the year ended 31st March 2024

Incorporated in England and Wales on 6th June 1989

Company number:	02401660
Charity number:	701995
Trustees:	Mr D M Parr Mr D Neilson Mr C Lawrenson Mrs L Gillespie Mr S Macfarlane
Chief Executive	Ms R Jones
Registered office:	The Courtyard Court Hey Park Roby road Huyton Merseyside L16 3NA
Statutory auditor:	DSG Audit 43 Castle Street Liverpool L2 9TL
Bankers:	Unity Bank 9 Brindley Place Birmingham B1 2HB

ONE KNOWSLEY

Report of the Trustees (including Directors' Report) for the year ended 31st March 2024

The trustees, who are the directors of the charity, present their annual report and the audited accounts for the year ended 31st March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Our objectives are the promotion of all or any charitable purposes for the benefit of the community in the area of the metropolitan district of Knowsley and surrounding areas (hereinafter called "the area of benefit") and in particular by assisting the work of statutory authorities and voluntary organisations engaged in the advancement of education, promoting health, relieving poverty, and sickness or in pursuing any other objects which now or hereafter may be deemed by law to be charitable.

Our activities as summarised by the Trustees and registered with the Charity Commission, are:

- To enhance the quality of life within communities and neighbourhoods by supporting and developing voluntary action in the borough of Knowsley.
- To support and develop the work of voluntary and community organisations.
- To provide and circulate information relevant to the work of the voluntary and community groups.
- To act as a focal point and resource for voluntary and community groups.

Our vision: A resilient, sustainable, and vibrant Social Sector which is collaborative and self-supporting

Our values: Insight – harnessing information, knowledge, and experience

Authenticity – keeping it real, relevant, and rooted in Knowsley

Boldness – having the courage to be brave, be objective, be leaders and get the job done

Public Benefit

The trustees have given due regard to public benefit when planning One Knowsley activities, in accordance with Charity Commission guidance PB1, PB2 and PB3 (September 2013).

The following report outlines our activities which have sought to inspire local voluntary and community action and to enhance the quality of life and opportunities of Knowsley communities by developing and supporting the work of voluntary, community, faith and social enterprise organisations. All activities are in keeping and directly related to the objects and purposes for which One Knowsley exists. These benefits are directly related to the aims of the charity and are fully compliant with Charity Commission guidance PB 1 - The Public Benefit Requirement.

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Report of the Trustees (including Directors' Report) (continued) for the year ended 31st March 2024

Structure, governance, and management

The charity has no share capital and is a private company limited by guarantee, and a registered charity. In accordance with the Memorandum and Articles of Association the Board of Directors governs the charitable company; the Directors are also Trustees for the purposes of charity law.

The Board of Trustees is responsible for setting the overall direction and policies of the organisation. Implementation of policies and decisions is delegated by the Board as appropriate to the senior management team within the organisation. The Board meet with the senior management team every 4-6 weeks and as needed.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr D M Parr
Mr D Neilson
Mr C Lawrenson
Mrs L Gillespie
Mr S Macfarlane (appointed 22nd March 2024)

There is no upper limit on the number of trustees but there should be a minimum of three. At each Annual General Meeting, 1/3 of the trustees retire based on those who have served the longest in office. These trustees are eligible for re-election. All new trustees are vetted through a robust values-based recruitment process.

Introduction and training of new trustees

New trustees receive an induction which includes a full day briefing on strategy and operations from the board and senior management team. They are fully briefed on their legal responsibilities under charity and company law, the content of the Articles of Association, the committee and decision-making process, the business plan and recent financial performance. They then shadow a board meeting, which is followed with a one-to-one briefing and information meeting with the Chair. All trustees are expected to attend trustee training events and, where possible, organisational training events and away days.

Risk management

The trustees confirm that the major risk to which the charity may be exposed is primarily a decrease in income including contracts, grants and earned income. Systems have been established and are reviewed to mitigate these risks as far as is reasonably possible, this includes a business plan and annual activities plan.

Achievement and performance

The Trustees report that the organisation secured a high level of public benefit for the reporting period to deliver the charitable aims and objectives of the organisation.

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Report of the Trustees (including Directors' Report) (continued) for the year ended 31st March 2024

Strategic Priorities

Our strategic priority to FACE Forward to navigate the increasing pressures on communities and Voluntary, Community, Faith and Social Enterprise (VCFSE) from the Cost-of-Living Crisis has centred around key themes: Financial Resilience, Amplification of VCFSE impact, Co-production and Enabling VCFSE to thrive. We have prioritised driving investment into the sector, fostering collaboration, addressing health inequalities, building equity and inclusion, and ensuring that the VCFSE sector remains resilient and adaptable in the face of increasing pressures.

Court Hey Park: The Courtyard Community Asset Transfer

One Knowsley continued to establish its base following the Community Asset Transfer of The Courtyard in Court Hey Park. This included the finalisation of the procurement and legal process to appoint a provider to operate a community café, with a key milestone of opening Espositos to the public in May 2023. The asset has enabled a series of community facing seasonal events to take place with Friends of Court Hey Park with an audience of 5,786 residents, enhancing and promoting community engagement with the space.

The Court Hey Community Asset Transfer has been a cornerstone of our strategy for building a vibrant and resilient VCFSE sector. This year, 77 organisations utilised the space to amplify their offer. We quickly established a programme delivering 32 capacity-building events providing skills, knowledge and technical support to 386 VCFSE workforce. A further 12 capacity building events took place across Knowsley developing a further 124 workforce, solidifying Court Hey as a space for innovation, training, development and capacity building of VCFSE organisations and workforce. Additionally, our Court Hey Park VCFSE Marketplace Event provided a platform for organisations to showcase their work to residents.

The space has enabled One Knowsley to convene VCFSE, further establish Communities of Practice (CoP) networks to inform our work and connect VCFSE and public sector partners to promote co-design and collaboration, strengthening and deepening local partnerships. This included convening a roundtable with VCFSE organisations and the Chair of the Safeguarding Boards resulting in a positive step change in the work of the Board with VCFSE. Further the One Knowsley space has enabled the work of Knowsley Better Together and priorities of Vision 2030 to be realised hosting various partnership development, co-production and co-design spaces.

One Knowsley secured a bespoke Pavilion to be donated and erected within the Courtyard, this has been dedicated to the memory of Michael Causer as a safe space for the community. This reflects the commitment to support the sustainability of the Michael Causer Foundation. A significant event for One Knowsley was organising and hosting the 15th anniversary vigil for Michael for the first time in his home borough. During the day of the vigil a Community Kindness event took place with new conversations started to promote community cohesion, the event was very well attended and the day itself including the dedication of the Pavilion attracted significant local, regional, and national press with a positive impact of promoting cohesion in Knowsley communities positively across a wider geographical footprint.

Voice and Influence through Partnerships and Collaborations

Strategic partnerships remain at the heart of One Knowsley's mission to amplify the voice and influence of VCFSE. By convening public sector bodies, health, and private sector partners, we have cultivated a spirit of collaboration that amplifies the impact of the VCFSE sector. Our work alongside VS6, Knowsley Council, Health and Social Care and Knowsley Better Together Partners has enhanced the ability of VCFSE organisations to engage in critical initiatives that address key community challenges.

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Report of the Trustees (including Directors' Report) (continued) for the year ended 31st March 2024

Communities of Practice continue to provide the networks and forums to connect VCFSE with partners, commissioners, and decision makers for co-production and to inform and influence the work of One Knowsley, to amplify the voice and influence of VCFSE in public sector policy. VCFSE Communities of Practice underpinning and informing our work with Knowsley Better Together, Knowsley Safeguarding Adult Board, Community Cohesion, Knowsley Healthier Together, Knowsley Combatting Drug Partnership, Knowsley Health and Wellbeing Board, Domestic Abuse Partnership Board, Family Hubs Strategic Partnership Board, Community Safety Partnership Executive and the Stronger Communities Steering Group, representing VCFSE collective interests at a strategic level.

Collaboration with NHS Place Transformation has enabled the integration of VCFSE organisations into the local health landscape. By establishing platforms for dialogue and co-design, One Knowsley has enabled VCFSE to take an active role in shaping health interventions, to reduce inequalities, and improve health outcomes. Our CEO Racheal Jones continues to deliver the VCFSE Health and Care Transformation Programme, representing the collective interests of 11,500 VCFSE in the Liverpool City Region for and on behalf of VS6 at the Integrated Care System Partnership Board and Population Health Board.

We continued to work as a key partner of VS6 securing significant UK Shared Prosperity funding into VCFSE in the Liverpool City Region. We actively contributed to the development of a VCFSE Manifesto with key themes of policy, community empowerment, commissioning, and contracts, measuring impact, VCFSE investment, workforce, and volunteering. Further we supported the Metro Mayor Hustings event which was well represented by Knowsley organisations.

Our State of the Sector Report, which highlighted that Knowsley's VCFSE sector generates £52.1 million in Gross Value Added (GVA) annually, served as a powerful tool in advocating for increased investment and resources into the sector. This report has further strengthened our partnerships with public sector bodies, helping to align strategic priorities and secure commitments to long-term collaboration. Key findings identified 852 community organisations and businesses are working to support those in need, committed to building thriving neighbourhoods and communities in Knowsley. Alongside a VCFSE workforce of over 2,217 employees and 21,131 volunteers.

Investing in VCFSE

By fostering relationships with key funders and developing opportunities for local organisations to access critical resources, One Knowsley has directly invested £1,052,890 into 65 VCFSE settings across 7 investment programmes. This investment has allowed organisations to enhance their service delivery, scale their impact, and provide targeted interventions to meet growing community needs such as social isolation, health inequalities, and economic hardship. Further our work with VS6 partners secured significant LCR Cares Funding and SPFUK funds that benefited Knowsley VCFSE.

Convening "Meet the Funder" events played a pivotal role in connecting VCFSE organisations with national funding bodies such as the National Lottery Heritage Fund, Arts Council England, the National Lottery Community Fund, and local opportunities such as the SPFUK Digital Connectivity Grants and WEA. The events included follow up 1:1 session with One Knowsley and the Funder to support the development of good quality impactful submissions. By facilitating regular communication with funders and providing tailored guidance, we supported organisations in navigating the complexities of the funding process. Events like the "Dragons' Den" with Merseyside Police in Croxteth Park and Halewood & Whiston brought community groups together, fostering collaboration and driving innovation at a hyper local level. The Knowsley Arts Project was another highlight, building a consortium of the local arts community resulting in enriched cultural programming for the borough with support from Arts Council.

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Report of the Trustees (including Directors' Report) (continued) for the year ended 31st March 2024

We also played a key role in supporting grass roots youth provision through the Youth Investment Fund, leading the expression of interest process and submission to successfully ringfence £3.5 million for the borough. We developed a local consortium and partnership with Knowsley Council and led pre-construction grants and capacity-building support to VCFSE organisations, managing expectations and protecting organisations from ever-changing processes and guidelines through a peer support network. Our efforts have helped ensure that these organisations can continue to provide safe, supportive environments for young people, particularly during periods of social and economic uncertainty.

We continued to lead the borough's Department of Education funded Holiday Activity programme SNAP, ensuring a robust local plan that meets the needs of communities and children with SEND. This included the development of ideas with VCFSE to bring applications forward to delivery. We supported 37 VCFSE providers, via training and capacity building, to meet the Government's framework of minimum standards. Working with other local services and/or agencies we co-ordinated a joined-up and efficient approach to programme delivery. Through capacity building of VCFSE providers in the programme, we pro-actively developed relationships with funders including charitable trusts, to enhance delivery and identify support to organisational resilience strategies, and organisational capability, to maximise funding opportunities in advancement of future delivery periods outside the current scope of HAF.

Investment in the sector extends beyond financial resources. Our partnership with corporate bodies such as Amazon has strengthened the local volunteering infrastructure. The Team Kinetic platform launched in collaboration with VS6 and the Liverpool City Region Combined Authority, has provided a digital infrastructure that connects volunteers with opportunities, increasing both community engagement and the operational capacity of local organisations.

In the face of national challenges such as the Cost-of-Living crisis and rising inequalities, One Knowsley has continued to provide vital support to local organisations, enabling them to secure funding, build capacity, and expand their services. Our efforts this year have focused on ensuring that VCFSE organisations are equipped to meet the growing demands of their communities, acting as a pivotal point for information, guidance and communications. We have provided weekly roundups to VCFSE of key developments in the operating environment and opportunities for funding, training, and development support.

Equity and Inclusion

As sub-regional delivery partner for the Phoenix Way for Cheshire and Merseyside, we have built a network of over 100 black-led and racially minoritised VCFSE organisations. We have supported black-led and racially minoritised VCFSE organisations, removing barriers to funding and representation, by working with major funders and the Liverpool City Region Race Equality Hub. Partnering with research bodies such as the National Institute for Health Research (NIHR), and academia through Lancaster University, is enabling Phoenix Way network members to have a voice in shaping health research and policy.

Through our work to support the Michael Causer Foundation's sustainability plans, we undertook several community projects with young people including an innovative STEM project to promote diversity and inclusion. We also progressed the transition of a caravan asset of the Foundation to provide safe accommodation and respite for those in need. The 15th-anniversary vigil held in Michael's memory and Community Kindness event attracted a 4.7 million media reach, helping raise awareness about the importance of challenging prejudice to the LGBTQIA+ community and promoting equality.

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Report of the Trustees (including Directors' Report) (continued) for the year ended 31st March 2024

The majority of the One Knowsley team are female, as reflected in the State of the Sector report of the primary VCFSE workforce. As an organisation we have co-designed with staff a Health and Wellbeing policy and a Menopause Policy, delivering an empowerment wellbeing session with our staff team and VCFSE partners in celebration of International Women's Day with focus on the theme of Inspire Inclusion.

Health Transformation

Health inequalities remain one of the most pressing issues in Knowsley, and One Knowsley has responded by leading initiatives that bridge the gap between medical and social models of health. Our work has extended beyond immediate care to address the root causes of health inequalities. By partnering with local VCFSE organisations, we have developed and delivered pathways for early intervention and prevention.

Kirkby Primary Care Network social prescribing model issued 1,606 social prescriptions to 969 individuals through 10,016 patient contacts. These interventions, delivered by 324 VCFSE organisations, have addressed a wide range of health and social needs, including mental health, social isolation, and financial hardship. As one of the first local infrastructure bodies to pilot integration between the Elemental digital platform and GP systems, we have streamlined referrals, resulting in a 50% reduction in GP appointments providing estimated costs savings of £44K for NHS whilst ensuring the most appropriate care for presenting needs. Social prescribing interventions have had a profound impact on patient wellbeing, with 74% reporting increased life satisfaction and 71% reporting improved happiness.

In partnership with the Cheshire and Merseyside Cancer Alliance, One Knowsley has also played a key role in building the capacity of VCFSE organisations to raise awareness of the early signs and symptoms of cancer, improving access to early intervention and preventative care. Our work in the Community Mental Health Transformation Programme with Mersey Care Trust has expanded support for individuals with severe mental health conditions. This strategic partnership with dedicated Mental Health Care Navigators and enabling funds for VCFSE settings, has enabled VCFSE organisations to deliver 181 mental health interventions for 136 patient referrals, further reducing inequalities and improving access to care. This programme is underpinned by a VCFSE Mental Health Alliance (CoP) of 22 VCFSE organisations. Complex Lives Programme has been another critical component of our work in addressing health inequalities. This programme, focused on individuals and families experiencing multiple disadvantages, has brought together VCFSE organisations, health services, and care providers to deliver coordinated support in Northwood, one of Knowsley's most deprived areas. The creation of a Community of Practice (CoP) model has fostered collaboration and shared learning providing a framework for future initiatives aimed at reducing health and social inequalities.

Looking ahead

One Knowsley remains committed to building a resilient and thriving VCFSE sector to adapt to current and emergent challenges whilst responding to and seizing new opportunities. Our priorities will focus on the following key areas:

Strengthening VCFSE resilience: in the face of ongoing economic uncertainties and the Cost-of-Living Crisis we will continue to expand access to funding, capacity-building programmes, and fostering a culture of collaboration and peer support across the sector.

Deepening partnerships for greater impact: building strong relationships with public sector bodies, the NHS, and key stakeholders like VS6 to enhance the voice and influence of the VCFSE sector in shaping local policies. Our focus will remain on co-producing solutions that address the pressing needs of Knowsley's communities, from tackling health inequalities to improving social cohesion.

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Report of the Trustees (including Directors' Report) (continued) for the year ended 31st March 2024

Championing equality and inclusion: through our work with Phoenix Way and the Michael Causer Foundation we will strive to dismantle barriers to funding, representation, and opportunity to foster an inclusive and equitable VCFSE sector.

Building sustainable VCFSE assets: through continued development of The Courtyard, Court Hey Park we will focus on expanding its role as a space for innovation, training, and community engagement, ensuring it remains a cornerstone of our strategy to strengthen VCFSE presence and impact in the region.

Securing long-term funding: in recognition that sustainable financial resources are essential for the VCFSE sector's stability. Our efforts will concentrate on diversifying funding streams and advocating for strategic investments.

By remaining focused on these priorities, One Knowsley aims to ensure that the VCFSE sector continues to thrive, adapt, and play a pivotal role in improving the social and economic wellbeing of Knowsley's communities.

Financial Review

The financial performance for the year is detailed in the Statement of Financial Activities.

The Statement of Financial Activities shows net income for the year of £401,190 (2023: £144,202). During the year the Swedish Forest Industry donated and installed a decorative pagoda in the courtyard at the organisation's premises, the value of which was £100,000. This amount has also been recognised in the net income figure for the year.

The total reserves at the year-end are £1,008,888 (2023: £607,698). Restricted reserves at the year-end are £251,116 (2023: £62,360), designated reserves are £664,964 (2022 £524,275) and unrestricted reserves are £92,808 (2023 £21,064). The value of the asset donated to the charity during the year has been designated as a fixed asset reserve to recognise that it is not a liquid asset and hence not readily available to the charity.

Going Concern

The financial statements have been prepared on a going concern basis. The trustees have considered the level of funds held and the expected level of income and expenditure for the twelve months from authorising these financial statements. The trustees assess the charity to be a going concern based on review of financial performance of the current financial year to date, the management accounts forecast for the remainder of the year, the rolling cash flow forecast, existing commitments from funders, and longer-term plans and forecasts for 2024 and beyond. As a result, the trustees are confident about the financial future of the charity and satisfied that these accounts are prepared on a going concern basis.

Reserves Policy

The trustees regularly review the reserves policy of the charity and consider that an amount of free reserves equivalent to 3 months of normal core operating expenses plus an amount to cover redundancies in the event of a cessation is the acceptable level. Whilst the trustees are aware that the current level of free reserves falls short of this target. The trustees monitor and review the reserves policy on a regular, ongoing, basis.

The free reserves of the organisation, excluding designated funds, are currently £62,662 (2023: £484). Free reserves are calculated as the value of unrestricted reserves less the net book value of fixed assets within the

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charity. This improvement reflects the continued efforts to ensure that contributions to core costs are properly recovered from restricted funds and the generation of additional unrestricted income following the opening of the Court Hey venue in 2022.

Report of the Trustees (including Directors' Report) (continued) for the year ended 31st March 2024

Through regular Board Meetings and continued review of the financial standing of the organisation via monthly management accounts, the trustees will continue to ensure that full cost recovery takes place on each restricted fund. In addition, continued focus on generating unrestricted income from the Court Hey Venue via marketing, word of mouth and repeat business will help to improve the free reserves position going forward.

Investment policy

Under the Memorandum and Articles of Association the organisation has the power to make any investment which the trustees consider appropriate. Funds are invested in cash-based deposits to produce reasonable income and/or capital appreciation over time.

Related Parties and Co-operation with other organisations

No Trustees receive remuneration for their work with the charity. Details of transactions with the Trustees and key management personnel are set out in Note 8 and details of transactions with Related Parties are set out in Note 19. All trustees are covered by the charity's trustees and officers insurance.

Remuneration of key management personnel

The remuneration of key management personnel is determined by the board of trustees. The trustees consider the seniority of the post, the expertise and experience of the post holder, the local market conditions and sector market conditions for remuneration, and benchmarking information from similar organisations in determining the remuneration of key management personnel.

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Report of the Trustees (including Directors' Report) (continued) for the year ended 31st March 2024

Statement of trustees' responsibilities

The trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Annual Report and Accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees' statement of disclosure of information to the auditors

Each of the persons who is a trustee at the date of approval of this report confirm in so far as they are aware that:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

DSG resigned as auditor on 11 September 2024. DSG Audit were appointed on 11 September 2024 and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.

Small Companies Provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 21 November 2024, and signed on its behalf by:



Mr D Parr
Trustee

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Independent auditors' report to the members of One Knowsley

Opinion

We have audited the financial statements of One Knowsley (the 'charitable company') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

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Independent auditors' report to the members of One Knowsley (continued)

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Independent auditors' report to the members of One Knowsley (cont'd)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Capability of the audit in detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Discussions with and enquiries of management and those charged with governance were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.

The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards, Company Law, Tax and Pensions legislation, and Charity Law.
- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the charity and therefore may have a material effect on the financial statements include compliance with charitable objectives, public benefit, fundraising regulations, safeguarding and health and safety legislation.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and the Trustees as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of Trustee meeting minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movement in account balances which may be indicative of fraud.

No instance of material non-compliance was identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities is available on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

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Independent auditors' report to the members of One Knowsley (cont'd)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jean Ellis BA FCA CTA (Senior Statutory Auditor)

for and on behalf of DSG Audit
Chartered Accountants
Statutory Auditor
Castle Chambers
43 Castle Street
Liverpool
L2 9TL
Date: 21st November 2024

ONE KNOWSLEY

Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31st March 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income From:							
Donations and legacies	3	170,450	-	170,450	498,827	-	498,827
Charitable activities	4	346,694	1,839,039	2,185,733	327,696	1,253,005	1,580,701
Investment Income	5	317	-	317	258	-	258
Total Income		<u>517,461</u>	<u>1,839,039</u>	<u>2,356,500</u>	<u>826,782</u>	<u>1,253,005</u>	<u>2,079,786</u>
Expenditure On:							
Charitable Activities	6	<u>305,028</u>	<u>1,650,283</u>	<u>1,955,310</u>	<u>275,418</u>	<u>1,660,167</u>	<u>1,935,585</u>
		212,434	188,756	401,190	551,364	(407,163)	144,202
Transfers between funds		-	-	-	13,114	(13,114)	-
Net (expenditure)/income for the year/Net movement in funds		212,434	188,756	401,190	564,478	(420,277)	144,202
Fund balances at start of Year		<u>545,339</u>	<u>62,360</u>	<u>607,699</u>	<u>(19,139)</u>	<u>482,636</u>	<u>463,497</u>
Fund balances at end of year		<u>757,773</u>	<u>251,116</u>	<u>1,008,888</u>	<u>545,339</u>	<u>62,360</u>	<u>607,699</u>

All income and expenditure relate to continuing operations.

The Statement of Financial Activities includes all gains and losses recognised during the year.

ONE KNOWSLEY

Balance Sheet as at:
31st March 2024

COMPANY NUMBER: 02401660

	Notes	2024 £	2023 £
Fixed Assets			
Intangible Assets	10	-	-
Tangible Assets	11	614,507	518,355
		<u>614,507</u>	<u>518,355</u>
Current Assets			
Debtors	12	180,322	587,183
Cash at bank and in hand		736,277	179,914
		<u>916,600</u>	<u>767,096</u>
Creditors: Amounts falling due within one year	13	<u>(480,398)</u>	<u>(605,692)</u>
Net Current Assets		<u>436,201</u>	<u>161,404</u>
Total assets less current liabilities		1,050,708	679,759
Creditors: amounts falling due after more than one year	14	(41,820)	(72,061)
Net Assets		<u>1,008,888</u>	<u>607,698</u>
Income Funds			
Designated Funds	15	664,964	524,275
General Fund	15	92,808	21,064
Total Unrestricted Funds		<u>757,772</u>	<u>545,339</u>
Restricted Funds	15	251,116	62,360
		<u>1,008,888</u>	<u>607,698</u>

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These accounts were approved by the trustees and authorised for use on 21st November 2024, and are signed on their behalf by:



Mr D Parr
Trustee

ONE KNOWSLEY

Statement of Cash Flows For the year ended 31st March 2024

	Notes	2024 £	2023 £
Cash Flow from Operating Activities	17	597,887	(479,866)
Cashflow from Investing Activities			
Payments to acquire fixed assets		(16,283)	(20,654)
Receipts from social investment loan		0	0
Repayment of social investment loan		(25,240)	(25,309)
Net Cash Flow from Investing Activities		<u>(41,523)</u>	<u>(45,963)</u>
Net increase (decrease) in cash in the year		<u>556,364</u>	<u>(525,828)</u>
Cash and cash equivalents at the start of the year		179,914	705,742
Cash and cash equivalents at the end of the year		<u>736,277</u>	<u>179,914</u>
Cash and cash equivalents consists of:			
Cash at bank and in hand		736,277	179,914

ONE KNOWSLEY

Notes to the Accounts

Year ended 31st March 2024

1. Summary of significant accounting policies

(a) General information and basis of preparation

One Knowsley is a private company by guarantee and a registered charity in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out in the Trustees' Report.

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Donated assets are included in the accounts at fair value and recognised in a designated Donated Assets Fund and depreciated in line with the charity's depreciation policy.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income received under a service level agreement is recognised in the period to which the agreement relates.

ONE KNOWSLEY

Notes to the Accounts

Year ended 31st March 2024

1. Summary of significant accounting policies (continued)

(c) Income recognition (continued)

The charity receives government and other grants in respect of specific projects and to support general revenue requirements. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Rental income from operating leases is recognised on a straight-line basis over the life of the lease. Income from short-term room hire is recognised in the period to which the hire relates.

Investment income is earned through holding assets for investment purposes such as bank deposits and is primarily in the form of interest. It is included when the amount can be measured reliably using the effective interest method.

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at the charity's premises. Where support costs cannot be directly attributed to particular headings, they have been allocated to expenditure on charitable activities on a basis consistent with use of the resources. The analysis of these costs is included in note 7.

(f) Intangible Fixed assets

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website 3 years straight line

(g) Tangible Fixed assets

Tangible fixed assets are initially measured at cost (or valuation for donated assets) and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold Property	Over the lease term of 27 years
Fixtures and Fittings	20% reducing balance
Computers	25% on cost
Caravan	15% on cost

ONE KNOWSLEY

Notes to the Accounts Year ended 31st March 2024

1. Summary of significant accounting policies (continued)

(g) Tangible Fixed assets (continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the statement of financial activities.

(h) Impairment loss

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

(i) Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

(j) Cash and cash equivalents

Cash and cash equivalents include cash in hand deposits held at call with banks. other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ONE KNOWSLEY

Notes to the Accounts Year ended 31st March 2024

1. Summary of significant accounting policies (continued)

(k) Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

(l) Concessionary loans

Concessionary loans include those payable to a third party which are interest free or below market interest rates and are made to advance charitable purposes. Where the loan is repayable on demand within one year, the loan is measured at cost, less impairment. Where the loan is repayable more than one year, the loan is initially measured at fair value and subsequently measured at amortised cost using the effective interest rate method, less impairment.

(m) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(n) Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

(o) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(p) Going concern

The financial statements show a net asset position of £1,008,888 (2023: £607,698). The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern. Having regard to this matter, the trustees consider it appropriate to prepare the financial statements on the going concern basis.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ONE KNOWSLEY

Notes to the Accounts

Year ended 31st March 2024

3. Income from Donations and Legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	70,450	1,052
Donated assets:		
Court Hey leasehold buildings (i)	-	475,000
Caravan (ii)	-	22,775
Pagoda at Court Hey (iii)	100,000	
	<u>170,450</u>	<u>498,827</u>

(i) The leasehold buildings at Court Hey were donated to the organisation by Knowsley MBC via a community asset transfer in October 2022. The property is held under a 27 year lease at £nil charge per year. The value included above was provided by an independent professional in November 23.

(ii) The caravan was donated to the organisation by The Michael Causer Foundation, a closed charity whose activities are now administered by One Knowsley. The value included above represents an estimated market value.

(iii) A pagoda valued at £100,000 for materials and installation in the courtyard at Court Hey was donated by Swedish Forest Industry. Assembly and installation was completed in August 2023.

4. Income from Charitable Activities

	Grants 2024 £	Contracts income 2024 £	Total 2024 £	Grants and contracts 2023
Services provided under contract	<u>1,790,914</u>	<u>394,819</u>	<u>2,185,733</u>	<u>1,580,701</u>
Analysis by fund:				
Unrestricted funds	-	346,694	346,694	327,696
Restricted funds	<u>1,790,914</u>	<u>48,125</u>	<u>1,839,039</u>	<u>1,253,005</u>
	<u>1,790,914</u>	<u>394,819</u>	<u>2,185,733</u>	<u>1,580,701</u>

Included under unrestricted contracts income is rental and service charge income received of £30,100 (2023 - £8,145) under sub-lease of 2 areas of office space at Court Hey. The leases are for 5 years from March 23 at initial rates of £15,000pa and £16,000pa. The tenants may terminate the leases on the second anniversary of the start of the lease with 6 months prior notice.

5. Investment income

	2024 £	2023 £
Bank interest received	<u>317</u>	<u>258</u>
	317	258

ONE KNOWSLEY

Notes to the Accounts Year ended 31st March 2024

6. Expenditure on Charitable Activities

	2024 £	2023 £
Staff Costs	639,960	617,357
Programme Delivery	1,178,195	1,203,379
Conferences	-	750
Travel and Subsistence	2,840	250
	<u>1,820,996</u>	<u>1,821,736</u>
Share of support costs (see note 7)	97,545	79,621
Share of governance costs (see note 7)	36,770	34,228
	<u>1,955,310</u>	<u>1,935,585</u>
Analysis by fund:		
Unrestricted funds	305,028	275,418
Restricted funds (see note 15)	1,650,283	1,660,167
	<u>1,955,310</u>	<u>1,935,585</u>

7. Expenditure on Support Costs

	Support Costs 2024 £	Governance Costs 2024 £	Total 2024 £	Support Costs 2023 £	Governance Costs 2023 £	Total 2023 £
Depreciation	20,131	-	20,131	5,374	-	5,374
Rent and rates	-	-	-	3,600	-	3,600
Repairs and maintenance	2,592	-	2,592	1,523	-	1,523
Cleaning	6,933	-	6,933	-	-	-
Utilities	3,750	-	3,750	-	-	-
Insurances	12,635	-	12,635	8,447	-	8,447
Telephone and Internet	10,756	-	10,756	17,791	-	17,791
Printing, postage and stationery	-	-	-	600	-	600
Subscriptions	-	-	-	1,075	-	1,075
Outsourced services	13,224	-	13,224	30,027	-	30,027
Bank Charges & Interest	8,173	-	8,173	10,454	-	10,454
IT costs	10,721	-	10,721	730	-	730
Legal and professional	8,630	28,850	37,480	-	28,228	28,228
Audit Fees	-	7,920	7,920	-	6,000	6,000
	<u>97,545</u>	<u>36,770</u>	<u>134,315</u>	<u>79,621</u>	<u>34,228</u>	<u>113,849</u>
Analysed between charitable activities	97,545	36,770	134,315	79,621	34,228	113,849

ONE KNOWSLEY

Notes to the Accounts Year ended 31st March 2024

8. Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2023: £Nil). No trustees were reimbursed expenses in this or the previous year. Remuneration for key management personnel in the year was £77,622 (2023 £67,734).

9. Staff Costs

The Average monthly number of employees during the year was:

	2024 Number	2023 Number
Direct charitable	<u>19</u>	<u>20</u>
	2024	2023
	£	£
Wages and salaries	556,646	542,030
Social security costs	53,630	49,616
Other pension costs	<u>25,420</u>	<u>23,453</u>
	<u><u>635,696</u></u>	<u><u>615,098</u></u>

There was 1 employee whose annual remuneration was £60,000 or more (2023 no employees).

10. Intangible Fixed Assets

	Website £
Cost	
At 1 April 2023 and 31 March 2024	<u>4,900</u>
Amortisation and impairment	
At April 2023	4,900
Amortisation charged for the year	-
At 31 March 2024	<u>4,900</u>
Carrying amount	
At 31 March 2024	<u>-</u>
At 31 March 2023	<u>-</u>

ONE KNOWSLEY

Notes to the Accounts Year ended 31st March 2024

11. Tangible Fixed Assets

	Caravan (ii) £	Leasehold Property (i), (iii) £	Fixtures and Fittings £	Computers £	Total £
Cost and valuation					
At 1 April 2023	22,775	475,000	16,762	24,038	538,575
Additions	-	100,000	7,760	8,523	116,283
Disposals			-500		-500
At 31 March 2024	<u>22,775</u>	<u>575,000</u>	<u>24,022</u>	<u>32,561</u>	<u>654,358</u>
Depreciation and impairment					
At 1 April 2023	-	-	1,749	18,471	20,220
Depreciation charged for the year	4,794	8,620	2,799	3,918	20,131
Depreciation on disposals			-500		-500
At 31 March 2024	<u>4,794</u>	<u>8,620</u>	<u>4,048</u>	<u>22,389</u>	<u>39,851</u>
Carrying amount					
At 31 March 2024	<u>17,981</u>	<u>566,380</u>	<u>19,974</u>	<u>10,172</u>	<u>614,507</u>
At 31 March 2023	<u>22,775</u>	<u>475,000</u>	<u>15,013</u>	<u>5,567</u>	<u>518,355</u>

(i) The leasehold buildings at Court Hey were donated to the organisation by Knowsley MBC via a community asset transfer in October 2022. The property is held under a 27 year lease at £nil charge per year. The cost value of £475,000 included above was provided by an independent professional in November 23.

(ii) The caravan was donated to the organisation by The Michael Causer Foundation, a closed charity whose activities are now administered by One Knowsley. The value included above represents an estimated market value.

(iii) A pagoda valued at £100,000 for materials and installation in the courtyard at Court Hey was donated by Swedish Forest Industry. Assembly and installation was completed in August 2023.

12. Debtors

Amounts falling due within one year:	2024 £	2023 £
Trade Debtors	78,867	449,623
Other Debtors	-	1,606
Prepayments and accrued Income	101,455	135,954
	<u>180,322</u>	<u>587,183</u>

13. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade Creditors	8,519	11,589
Other Creditors	32,631	27,630
Accruals and deferred income	424,562	566,473
HMRC Payable	14,687	-
	<u>480,398</u>	<u>605,692</u>

14. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Other Creditors	<u>41,820</u>	<u>72,061</u>

ONE KNOWSLEY

15. Movement in Funds		Balance at 1 April 2022	Incoming Resources	Resources Expended	Transfers between Funds	Balance at 31 March 2023	Incoming Resources	Resources Expended	Transfers between Funds	Balance at 31 March 2024
		£	£	£	£	£	£	£	£	£
Restricted Funds										
NHS Foundation Trust - Cancer Community Engagement	a	100,000	-	(99,740)	-	260	-	(260)	-	-
Knowsley MBC - Community Vaccine Champions	b	330,629	(8,065)	(322,564)	-	-	-	-	-	-
NHS Foundation Trust - Lung Cancer Champion	c	20,000	-	(20,000)	-	-	-	-	-	-
Postcode Neighbourhood Trust	d	5,254	-	(5,254)	-	-	-	-	-	-
KMBC Holiday Activity Fund	e	-	852,741	(852,741)	-	-	946,009	(946,009)	-	-
Knowsley Kitchen	f	17,114	-	0	(17,114)	-	-	-	-	-
Trust House	g	9,640	-	(9,640)	-	-	-	-	-	-
Heritage Lottery Fund	h	-	66,433	(66,433)	-	-	42,869	(42,869)	-	-
Livv Housing Social Isolation Grant	i	-	-	(4,000)	4,000	-	-	-	-	-
SNAP	j	-	85,815	(85,815)	-	-	75,000	(75,000)	-	-
CEO ICS	k	-	12,500	(12,500)	-	-	13,125	(13,125)	-	-
Complete Care Communities Project	l	-	15,000	(15,000)	-	-	-	-	-	-
Knowsley MBC Domestic Abuse Project	m	-	60,000	(20,760)	-	39,240	-	(39,240)	-	-
Fusion 21 Foundation	n	-	69,992	(47,132)	-	22,860	-	(22,860)	-	-
Knowsley MBC Public Health - Activity Grant	o	-	27,860	(27,860)	-	-	3,360	(3,360)	-	-
Knowsley MBC Stronger Communities	p	-	20,000	(20,000)	-	-	20,000	(20,000)	-	-
Living Well	q	-	13,500	(13,500)	-	-	-	-	-	-
SPF UK CVS Resilience	r	-	7,772	(7,772)	-	-	71,894	(46,632)	-	25,262
Team Kinetic	s	-	9,677	(9,677)	-	-	-	-	-	-
UKSPF - Digital Connectivity Grants	-	-	1,600	(1,600)	-	-	1,600	(1,600)	-	-
Winter Wellness - Phase 2	t	-	11,500	(11,500)	-	-	-	-	-	-
YIF - Youth Investment Fund	u	-	5,181	(5,181)	-	-	1,174	(1,174)	-	-
Care Navigator Programme	v	-	-	-	-	-	112,084	(59,022)	-	53,062
CMCA Early Detection	w	-	-	-	-	-	228,478	(193,017)	-	35,461
CMHT Community Mental Health Transformation	x	-	-	-	-	-	108,760	(6,042)	-	102,718
Improving Me (NHS)	y	-	-	-	-	-	5,000	(5,000)	-	0
John Moores Foundation	z	-	-	-	-	-	5,000	-	-	5,000
REND 2 Research Funding	aa	-	-	-	-	-	25,000	(25,000)	-	0
SPF UK Volunteering	bb	-	-	-	-	-	57,930	(57,930)	-	0
System P Complex Lives	cc	-	-	-	-	-	60,000	(34,140)	-	25,860
The Phoenix Way	dd	-	-	-	-	-	14,356	(14,356)	-	0
VRP - Violence Reduction Partnership	ee	-	-	-	-	-	10,000	(10,000)	-	0
VCFSE NHS Transformation Programme – ROI workstream	ff	-	-	-	-	-	15,000	(15,000)	-	0
Arts Council England	gg	-	-	-	-	-	22,400	(18,646)	-	3,754
Total Restricted		482,637	1,251,505	(1,658,667)	(13,114)	62,360	1,839,039	(1,650,283)	-	251,116
Unrestricted Funds										
General Fund		(19,140)	302,507	(275,418)	13,114	21,064	354,211	(282,467)	-	92,808
Designated Funds:										
Michael Causer Fund	hh	-	26,500	-	-	26,500	63,250	(9,146)	-	80,604
Fixed Asset Fund - Leasehold Property	ii	-	475,000	-	-	475,000	-	(6,377)	-	468,623
Fixed Asset Fund - Caravan	jj	-	22,775	-	-	22,775	-	(4,794)	-	17,981
Fixed Asset Fund - Courtyard Pagoda	kk	-	-	-	-	-	100,000	(2,244)	-	97,756
Total Unrestricted		(19,140)	826,782	(275,418)	13,114	545,339	517,461	(305,028)	-	757,772

Other creditors consist of a £125,000 social investment loan from Livv Housing issued in July 2021 with a five-year repayment term. It is an unsecured loan with a 9% interest rate.

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March notes to the Accounts

Year ended 31st March 2024

15. Restricted Funds

- (a) NHS Foundation Trust: Cancer Community Engagement: Small grants programme administered on behalf of Cheshire and Merseyside Cancer Alliance (NHS).
- (b) Knowsley MBC: Community Vaccine Champions: Small grants programme administered on behalf of Knowsley Council with funding from DULC.
- (c) NHS Foundation Trust: Lung Cancer Champion: Project to mobilise volunteers.
- (d) Postcode Neighbourhood Trust: Project to deliver support interventions through the Social Prescribing Service.
- (e) KMBC Holiday Activity Fund: Represents grants received from Knowsley MBC to work with community partners to support unique Free School Meal (FSM) and vulnerable children in the borough during school holiday periods.
- (f) Knowsley Kitchen: We moved these to designated to support the Cost-of-Living crisis work undertaken.
- (g) Trust House: Project to deliver support interventions through the Social Prescribing Service.
- (h) Heritage Lottery Fund: Micro grants programme to mobilise Heritage activity and engagement within communities facilitated on behalf of HLF.
- (i) Livv Housing Social Isolation Grant: Small grants programme administered on behalf of Livv Housing.
- (j) SNAP: Small enabling grants to address holiday hunger delivered on behalf of Knowsley MBC.
- (k) CEO ICS: VCFSE System Leadership secondment via VS6 for Health Transformation in Cheshire and Merseyside with Integrated Care System.
- (l) Complete Care Communities Project: National pilot to develop pathways and interventions to support perinatal mental health in partnership with Kirkby Primary Care Network.
- (m) Knowsley MBC Domestic Abuse Project: Engagement programme to connect VCFSE to the work of the strategic Domestic Abuse Partnership Board.
- (n) Fusion 21 Foundation: Court Hey Community Asset Transfer development programme.
- (o) Knowsley MBC Public Health: Activity Grant: Small grants programme administered on behalf of Knowsley MBC.
- (p) Knowsley MBC Stronger Communities: Contribution to development of Stronger Communities approach.
- (q) Living Well: Project to support Live Well project with the NHS.

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Notes to the Accounts

Year ended 31st March 2024

- (r) SPF UK CVS Resilience: Funding received to provide capacity building interventions to VCFSE.
- (s) Team Kinetic: Funding to secure digital volunteering hub as part of a wider LCR programme through the Combined Authority.
- (t) Winter Wellness: Phase 2: Small grants programme administered on behalf of KMBC to address the impact Cost of Living and Winter pressures in communities.
- (u) YIF - Youth Investment Fund: Funding to enable VCFSE applicants to the fund to access professional services in support of their submissions.
- (v) Care Navigator Programme: Funding for x2 care navigators to develop pathways between secondary care and VCFSE to develop and enhance community support offer.
- (w) CMCA Early Detection: Funding for SAL worker and enabling grants to VCFSE to deliver early interventions and prevention for the signs and symptoms of cancer including early diagnostic engagements.
- (x) CMHT Community Mental Health Transformation: Funding to enable VCFSE organisations to provide interventions for communities with Serious Mental Illness (SMI).
- (y) Improving Me (NHS): Funding as match to support the delivery of the Arts Project.
- (z) John Moores Foundation: Funding to establish the One Knowsley VCFSE training offer.
- (aa) REND 2 Research Funding: to co-design with Phoenix Way members a research prospectus for black and racially minoritised communities.
- (bb) SPF UK Volunteering: Funding to establish digital volunteering platform, progress volunteer centre accreditation and increase volunteering opportunities to build the infrastructure for volunteering in the borough.
- (cc) System P Complex Lives: Funding to establish a Community of Practice network in Northwood Kirkby and undertake Voices work. Funding held and administered for CVS network in Liverpool City Region.
- (dd) The Phoenix Way: Funding as sub-regional delivery lead for North West (Cheshire and Merseyside) to develop and establish a Black led and racially minoritised.
- (ee) VRP Violence Reduction Partnership: Targeted interventions for VCFSE to address antisocial behaviour in school holiday period as added offer to the HAF programme.
- (ff) VCFSE NHS Transformation Programme – ROI workstream: To develop a network of VCFSE anchor organisations.
- (gg) Arts Council England: Arts Project to support perinatal and new mums with creative activities in communities (reading, singing and arts).

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Notes to the Accounts Year ended 31st March 2024

Designated Funds

- (hh) Michael Causer Fund: Accumulated donations and legacies set aside to fund costs associated with promotion of Michael Causer remembrance activities.
- (ii) Fixed Asset Fund - Leasehold Property: represents community asset transfer of leasehold of Court Hey courtyard buildings from Knowsley MBC at a valuation of £475,000. The fund balance represents the net book value of the asset.
- (jj) Fixed Asset Fund – Caravan: The caravan was donated to the organisation by The Michael Causer Foundation, a closed charity whose activities are now administered by One Knowsley. The fund balance represents the net book value of the asset.
- (kk) Fixed Asset Fund – Courtyard Pagoda: The pagoda was donated to the organisation by the Swedish Forest Industry, including all associated installation costs. The fund balance represents the net book value of the asset.

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Notes to the Accounts Year ended 31st March 2024

16. Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Fund balances at 31 March 2024 are represented by:						
Intangible fixed assets	-	-	-	-	-	-
Tangible assets	614,507	-	614,507	518,355	-	518,355
Current assets/(liabilities)	185,086	251,116	436,202	99,045	62,360	161,405
Long term liabilities	<u>(41,820)</u>	<u>-</u>	<u>(41,820)</u>	<u>(72,061)</u>	<u>-</u>	<u>(72,061)</u>
	<u>757,773</u>	<u>251,116</u>	<u>1,008,889</u>	<u>545,339</u>	<u>62,360</u>	<u>607,699</u>

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income (expenditure) for year	401,190	144,202
Donated tangible fixed assets	(100,000)	(497,775)
Amortisation of intangible assets	-	-
Depreciation of fixed assets	20,131	5,374
Proceeds from disposal of fixed assets	-	-
(Increase)/decrease in debtors	406,860	(514,408)
Increase/(decrease) in creditors excluding loans	(130,294)	382,741
Net Cash Flow from Operating Activities	<u>597,887</u>	<u>(479,866)</u>

18. National Organisation

One Knowsley is one of 230 Councils for Voluntary Service operating in the United Kingdom. The national contact is:

National Association for Voluntary and Community Action
The Circle
33 Rockingham Lane
Sheffield S1 4FW

19. Related Party Transactions

Morecroft Solicitors, of whom Trustee David Parr is a Partner, was paid £3,759 from April 22 to March 23 in relation to legal advice provided (2023 - £5,111). At the balance sheet date Morecroft Solicitors were owed £nil (2023 - £1,800).

Fusion 21, an organisation of whom Trustee David Neilson is chief executive, paid £435 (2023 - £nil) for Room Hire to One Knowsley, Fusion 21 did not provide any grants in the year (2023 - £22,800). At the balance sheet date Fusion 21 owes £450 (2023 - £450).

20. Events after the reporting date

A further donation of approximately £60,000 from the Michael Causer Foundation legacy is anticipated after year-end.