

Charity number: 701899

**Kidderminster Covenant Church
Annual Report and Financial Statements
Year Ended 31st October 2024**

Kidderminster Covenant Church
Year Ended 31st October 2024

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Kidderminster Covenant Church

Year Ended 31st October 2024

Administrative Information

Charity registration number	701899
Trustees	R M Thomas P Thomas F McGillion H A Trew
Registered office	9 Partridge Grove Kidderminster Worcs DY10 4HH
Independent examiner	Tax Solution Accountants Ltd 38A Southall Broadway UB11PY
Bankers	HSBC

Kidderminster Covenant Church

Year Ended 31st October 2024

About Kidderminster Covenant Church

Kidderminster Covenant Church is an independent evangelical Christian fellowship based in the United Kingdom. It is a Bible-believing church that exists to share the message of Jesus Christ and to serve both its members and the wider community. The church is known for its welcoming and inclusive atmosphere, drawing together individuals and families from a variety of backgrounds. It places a strong emphasis on community, support, and spiritual growth, and seeks to reflect the love and grace of Christ in all aspects of its ministry. The church meets regularly for worship and provides opportunities for fellowship, discipleship, and outreach through a range of gatherings and activities.

Aims and Objectives

The primary aim of Kidderminster Covenant Church is to glorify God through faithful worship, teaching, and Christian living. It exists to proclaim the good news of Jesus Christ and to encourage people to grow in their personal relationship with God. One of its main objectives is to build a strong and supportive Christian community where individuals are encouraged, nurtured, and equipped to live out their faith.

The church also aims to be a compassionate and outward-looking fellowship that actively engages with the needs of its local community and beyond. Through acts of service, outreach initiatives, and practical support, the church seeks to demonstrate the love of Christ in everyday life. It is committed to creating a space where people of all ages and abilities feel valued and included, and where everyone has the opportunity to hear the gospel, experience Christian fellowship, and be transformed by God's grace.

Core Values

The core values of Kidderminster Covenant Church are centred on Biblical truth, love, community, and service. The church is founded on the principles of love, acceptance, and forgiveness, and it seeks to be a place where people can find hope, healing, and purpose through faith in Jesus Christ. A strong sense of family is at the heart of the church's identity, with members supporting one another spiritually, emotionally, and practically.

Kidderminster Covenant Church

Year Ended 31st October 2024

Trustees' Report for the Year Ending 31st October 2024

Kidderminster Covenant Church

Introduction

The Trustees present their annual report for Kidderminster Covenant Church covering the period up to 31st October 2024. This report outlines the church's activities, achievements, governance, and future plans. The Trustees confirm that the charity continues to operate for the public benefit in accordance with its charitable objectives.

Structure, Governance, and Management

Kidderminster Covenant Church is an independent evangelical Christian charity governed by a board of Trustees. The Trustees are responsible for the overall management and direction of the church, ensuring compliance with relevant legislation and charity law. Trustees are appointed based on their commitment to the church's values, skills, and experience relevant to its mission.

The church operates under a constitution that outlines its aims, governance arrangements, and procedures for decision-making. Regular Trustee meetings are held to oversee the financial health, governance, and strategic direction of the church.

Objectives and Activities

The primary objective of Kidderminster Covenant Church is to promote the Christian faith through worship, teaching, fellowship, and outreach activities. The church provides a welcoming and inclusive community where people can grow spiritually and experience the love of Jesus Christ.

During the reporting period, the church continued to hold regular worship services, Bible teaching, prayer meetings, and fellowship groups. The church also maintained active engagement with the local community through various outreach initiatives and practical support programs.

Achievements and Performance

The church has successfully continued to foster a strong sense of community and spiritual growth among its members. Attendance at weekly services remained steady, and small groups provided opportunities for deeper fellowship and discipleship.

Outreach activities included support for vulnerable individuals and families in the local area, as well as participation in regional networks of like-minded churches. The church has also supported mission efforts beyond the local community, reflecting its commitment to wider service.

Financial Review

The Trustees are responsible for ensuring that the church's funds are managed prudently and used in accordance with its charitable purposes. Income primarily arises from congregational giving and donations, which have enabled the church to maintain its activities and meet its commitments.

Kidderminster Covenant Church

Year Ended 31st October 2024

Financial Review(continued)

Expenditure has been focused on running costs, ministry activities, community outreach, and maintaining the church facilities. The Trustees have ensured that reserves remain at a level sufficient to safeguard the church's ongoing mission and operations.

Plans for the Future

Looking ahead, the Trustees are committed to further developing the church's ministry and outreach. This includes expanding community engagement activities, enhancing opportunities for spiritual growth, and strengthening partnerships with other churches and organisations.

The Trustees also plan to continue maintaining a sustainable financial position while exploring new ways to increase the church's impact locally and beyond.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable law and regulations. They must ensure that the charity operates for the public benefit, manages its resources responsibly, and complies with the requirements of the Charity Commission.

Kidderminster Covenant Church

Year Ended 31st October 2024

Independent Examiner's Report to the Trustees of

I report on the accounts of the company for the year ended 31st October 2024 which are set out on pages 10 to 12.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission and Companies Act 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records, and to comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



Hammad Riaz AFA MIPA AAT
Independent Examiner
38A Southall Broadway

UB11PY
12/10/2025

Kidderminster Covenant Church

Year Ended 31st October 2024

Summary Income and Expenditure Account (SOFA)

For the year ended 31st October 2024

	Notes	2024 (£)	2023 (£)
Income	2	42,698.48	23,704.94
Gains / (losses) on investments		-	-
Interest and investment income		-	-
Gross Income		42,698.48	23,704.94
Expenditure	3	(42,698.48)	(23,704.94)
Interest payable		-	-
Depreciation and impairment charges		-	-
Total Expenditure		(42,698.48)	(23,704.94)
Net Income / (Expenditure)		-	-

Kidderminster Covenant Church

Year Ended 31st October 2024

Balance Sheet

As at 31st October 2024

	Notes	2024 (£)	2023 (£)
Current Assets			
Cash at bank and in hand	8	55,823.24	35,532.20
Other debtors	6	1,017.50	1,565.00
Total Current Assets		56,840.74	37,097.20
Creditors: amounts falling due within one year	7	(19,743.54)	(2,517.44)
Net Current Assets		37,097.20	34,579.76
Net Assets		37,097.20	34,579.76
Funds			
Unrestricted income funds	9	37,097.20	34,579.76
Restricted funds		—	—
Total Funds		37,097.20	34,579.76

The financial statements were approved and authorised for issue by the Board on _____

Signed on behalf of the board of trust

Signature

R M Thomas, Trustee

Date:

The notes on pages 10 to 13 form part of these financial statements.

Kidderminster Covenant Church

Year Ended 31st October 2024

Notes to the Accounts

1. Accounting Policies

(a) Basis of Preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

Kidderminster Covenant Church is an unincorporated charity based in England.

The accounts are prepared on a historical cost basis in pounds sterling. The trustees consider the charity to be a going concern.

(b) Funds

The charity holds unrestricted and restricted funds.

- Unrestricted funds are for general church purposes and may be used at the trustees' discretion.
- Restricted funds are to be used only for specific purposes set by donors, such as mission or building work.
The trustees may also set aside designated funds for future needs.
The charity does not hold any endowment funds.

(c) Income Recognition

Income is recognised when it is received or when entitlement is certain and can be measured reliably. This includes regular donations, tithes, Gift Aid, grants, and fundraising income.

Volunteer time is not included. Gifts in kind are recognised only if their value can be measured reliably.

Any investment or rental income is recognised when the right to receive it arises.

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Specific policies are applied as follows:

- Voluntary income from grants, donations, and gifts is included in full when receivable.
- Grants not conditional on performance are recognised when unconditionally receivable.
- Donated services and facilities are recognised where quantifiable.
- Gifts donated for resale are recognised when sold.
- Grants for fixed assets are recognised in full when receivable.

(d) Expenditure Recognition

Expenditure is recorded when incurred and includes all costs directly related to the charity's work. Charitable expenditure covers the costs of worship, mission, and community activities.

Kidderminster Covenant Church

Year Ended 31st October 2024

(d) Expenditure Recognition (continued)

Support and governance costs include administration, insurance, utilities, and general running costs. Fundraising costs are minimal. Irrecoverable VAT is included within the relevant expense category.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of charitable activities.

(e) Support Costs

Support costs are those that assist the charity's operations but are not directly linked to specific activities.

These include administrative and governance costs. They are allocated to charitable activities based on staff time or use of premises.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

(f) Fixed Assets

The charity holds no significant fixed assets. Any equipment costing over £500 is capitalised and depreciated over its expected useful life, normally between three and five years. The charity does not hold any goodwill or intangible assets.

(g) Going Concern

The trustees have reviewed the financial position and are satisfied that Kidderminster Covenant Church has sufficient funds to continue its activities for the foreseeable future.

2. Income

<u>Category</u>	<u>2024 (£)</u>	<u>2023 (£)</u>
Offerings	18,759.10	21,294.19
Tax refunds	1,692.50	2,393.75
Donations received	0.00	17.00
Legacy – H McMaster	22,246.88	0.00
Total Income	42,698.48	23,704.94

All income during the year was unrestricted and derived from church activities and voluntary giving.

Kidderminster Covenant Church

Year Ended 31st October 2024

3. Expenditure

<u>Category</u>	<u>2024 (£)</u>	<u>2023 (£)</u>
Hire of Premises	6,000.00	6,295.00
Ministerial fees & expenses	3,400.00	2,652.60
Gifts & donations	6,884.00	6,484.00
The Gang & The Gate	1,807.31	1,641.18
Ministry related expenditure	1,204.73	1,887.76
Social Events	0.00	1,343.00
Outreach	1,188.46	599.21
Music/video copyright	247.00	237.00
Affiliation fees	150.00	150.00
Insurance	386.89	412.69
Bank Charges	90.80	92.00
Equipment	2,477.25	339.56
Excess of income over expenses	18,862.04	1,570.94
Total Expenditure	42,698.48	23,704.94

Operating expenditure includes costs relating to worship, outreach, premises, administration, and community support.

4. Employees

<u>Description</u>	<u>2024 (£)</u>	<u>2023 (£)</u>
Employment costs	Nil	Nil

The average monthly number of employees (including trustees) during the year, calculated on the basis of full-time equivalents, was:

Year Number

2024 -

2023 -

Kidderminster Covenant Church

Year Ended 31st October 2024

5. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

6. Debtors

<u>Description</u>	<u>2024 (£)</u>	<u>2023 (£)</u>
Other debtors	1,017.50	1,565.00
Total Debtors	1,017.50	1,565.00

These amounts represent recoverable balances and prepaid expenses at the year end.

7. Creditors: Amounts Falling Due Within One Year

<u>Description</u>	<u>2024 (£)</u>	<u>2023 (£)</u>
Accruals and deferred income	19,743.54	2,517.44
Total Creditors	19,743.54	2,517.44

8. Cash at Bank and in Hand

<u>Description</u>	<u>2024 (£)</u>	<u>2023 (£)</u>
Cash at bank and in hand	55,823.24	35,532.20

These balances represent unrestricted funds held at the year end.

9. Unrestricted Funds

<u>Fund</u>	<u>At 1 Nov 2023 (£)</u>	<u>Incoming (£)</u>	<u>Outgoing (£)</u>	<u>At 31 Oct 2024 (£)</u>
Unrestricted Fund	37,097.20	42,698.48	(42,698.48)	37,097.20
Total Unrestricted Funds	37,097.20	42,698.48	(42,698.48)	37,097.20

All funds at the year end are unrestricted.

Kidderminster Covenant Church

Year Ended 31st October 2024

10. Movement in Net Assets

<u>Description</u>	<u>2024 (£)</u>	<u>2023 (£)</u>
Net current assets at 1 November	34,579.76	34,579.76
Surplus/(deficit) for the year	–	–
Net current assets at 31 October	37,097.20	34,579.76