

BURY METROPOLITAN ARTS ASSOCIATION

(a company limited by guarantee)

t/a THE MET

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR

THE YEAR ENDED MARCH 31 2025

Company number 2370868

Charity number 701879

**BURY METROPOLITAN ARTS ASSOCIATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31 2025**

INDEX

Chair's foreword	1
Administrative information	2
Trustees' and Directors' annual report	3 – 10
Auditors' report	11 – 13
Statement of financial activities	14
Balance sheet	15
Statement of cash flows	16
Notes to the financial statements	17 – 27

**BURY METROPOLITAN ARTS ASSOCIATION
CHAIR'S FOREWORD TO THE ANNUAL REPORT
FOR THE YEAR ENDED MARCH 31 2025**

It gives me great pleasure to present the annual accounts for The Met for the year ending 2025.

This has been a remarkable and truly memorable year for our organisation, marked not only by significant achievements but also marks the 50th year of Bury Metropolitan Arts Association as an organisation.

The dedication and resilience of our team have been central to everything we have accomplished, their credible efforts, often going above and beyond in challenging circumstances, have ensured that The Met continues to be a thriving hub for creativity, performance, and community engagement.

Our golden anniversary gave us the opportunity to reflect on our rich history and to look forward with ambition and confidence. Across the year, we will celebrate not only our own story but also the creativity of the people and communities of Bury and Greater Manchester.

These achievements would not have been possible without the invaluable support of our key partners and funders, we are especially grateful for the continued backing of Arts Council England, Greater Manchester Combined Authority and Bury Council.

Their commitment enables us to deliver an ambitious programme that enriches lives, supports artists, and strengthens our place at the heart of Bury's cultural life.

As we move beyond our 50th year, we do so with renewed purpose and optimism.

With the continued passion of our team, the engagement of our audiences, and the steadfast support of our partners.

The Met is well positioned to build an even brighter future.

I commend the annual report and financial statements to you for the year ended 31 March 2025, and in doing so, I wish to thank my fellow trustees and directors wholeheartedly for their work and support this year.



Lynsay Robinson
Chair

**BURY METROPOLITAN ARTS ASSOCIATION
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED MARCH 31 2025**

DIRECTORS & TRUSTEES

L Robinson	Chair
J A Byrne	Treasurer
J Staples	Resigned 9 th May 2024
V Robinson	Secretary
P Deakin	
P A Johnson	Safeguarding Lead
T Marno	
P Patel	Wellbeing lead
Clr J Black	
E Lomax	Environment Lead Appointed 14 January 2025
J Hargreaves	Resigned 5 May 2025
S Rehman	
G Soave	Resigned 15 July 2025
D E Catterall	Resigned 7 th October 2024

KEY STAFF

V Robinson	Chief Executive Officer
D Agnew	Artistic Director (freelance) Resigned 31/12/24
L Jones	Finance Manager
B Baughan	Marketing Manager
C McClung	Technical Manager
N Berry	Events Manager
S Meskill-Brocken	Education & Outreach Manager
S Cade	Artistic Programme Manager

**REGISTERED OFFICE AND
PRINCIPAL PLACE OF BUSINESS**

The Met
Market Street
Bury
BL9 0BW

AUDITORS

HGA Accountants & Financial
Consultants Ltd
t/a Chittenden Horley
Chartered Accountants &
Statutory Auditors
Hyde Park House
Cartwright Street
SK14 4EH

BANKERS

Barclays
1 The Rock
Central Street
Bury
BL9 0JN

The trustees present their annual report together with the financial statements of the charity for the year ended March 31 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The Bury Metropolitan Arts Association (BMAA) is referred to as The Met in these accounts.

REPORTING FRAMEWORK

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), referred to as the Charities SORP (FRS 102) (second edition – October 2019).

BURY METROPOLITAN ARTS ASSOCIATION TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2025

OBJECTIVES AND ACTIVITIES

Charitable objects

"The advancement of education by the furtherance of the performing and visual arts and by increasing the accessibility of the arts among the inhabitants of the Metropolitan Borough of Bury."

This includes the promotion of the arts in its widest sense, both amateur and professional, embracing all art forms and media. The principal activity is the promotion of an event and workshop programme in Bury at the Derby Hall, known as The Met. Our Vision, Mission and Values are set out below.

OUR VISION

The Met will be a nationally recognised cultural organisation, accessible to all, combining our international reach with our local economic and social impact to make Bury a cultural leader within Greater Manchester.

OUR MISSION

The Met inspires excellence in music and creativity, it is about quality, openness, and passion. We improve lives by enabling access to high quality stimulating performance and participation opportunities which celebrate diversity, wellbeing, and local pride.

OUR VALUES

To be **Inclusive** and to stay **Relevant**: A 'safe space,' with strong values, a culture of transparency, collaboration, and openness to make space for everyone supporting the wellbeing of staff, artists, audiences, participants, and our local communities.

To be **Ambitious** and deliver **Quality** experiences: We aim to inspire, aiming for excellence in everything we do from presentation to the overall experience and engagement of community. Aiding artists to discover and develop their talent, providing experiences and opportunities to learn, network and perform. We develop staff, partners, artists, and collaborators.

To embrace **Dynamism**: Innovative, sustainable, quality approaches in all our work that is responsive to opportunity and collaboration.

To conduct our work in consideration of our **Environmental Responsibility**: Conducting our business practices and events sustainably, respecting the environment, reducing the environmental impact of The Met, our audiences, and associated partners.

Public benefit

In setting our objectives, carrying out our activities for the year and looking further ahead, the trustees have considered the Charity Commission's guidance on public benefit, including guidance on public benefit and fee charging. The Charity relies on grants and income from fees and charges to cover its operating costs and non-profit work. In setting the level of fees, charges and concessions, the trustees give careful consideration to the accessibility of the arts for those on low incomes.

Contribution of volunteers

Volunteers continue to be an integral part of the organisation and crucial to our success. Volunteers primarily assist with the running of the organisations outdoor work although much of the focus in this year was our core programme. 37 volunteers helped us to run events during the year donating 680 hours to the organisation. Our new volunteer strategy will aid the development of our volunteers to allow us to become more inclusive and to create accessible career paths into culture.

BURY METROPOLITAN ARTS ASSOCIATION TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2025

ACHIEVEMENTS AND PERFORMANCE

The Met continues to receive benefit from public sources in recognition of the value it brings to culture and to the borough, with a fifth of our income from public funds. Bury Council, Arts Council England and GMCA invest in the organisation to allow us to continue the breadth of our activity. We welcome to news of an extension to the NPO period, with our current funding now confirmed running until March 2027, with an additional extension to be applied for to March 2028.

The Oglesby Charitable Trust continue to fund our engagement and access work and are an important part of funding our wider community activity. Engagement work continues to be a growing part of our role in our community, and this role has established and developed links with education and funders bringing increased income, expanding our reach, and further helping to engage our communities.

Locally, The Met is actively involved in the local LCEP to help develop with links between culture and education and with the local BID for which the CEO sits as a director.

Regionally, The Met's CEO continues to be part of the Greater Manchester Music Commission which looks to improve access to the music industry and the Night Time Economy board, both led by the Greater Manchester Combined Authority.

The Met continues to work in partnership with other organisations to improve and develop practises. We are a member of Greater Manchester Good Employment Charter, which looks to improve working conditions and pay for all members of the team. We continue to be a Real Living Wage employer, as part of our commitment to the charter. We are a Disability Confident employer and a Mindful Employer to ensure that our organisation is inclusive to everyone and a supportive environment in which to work.

We continue to work with Julie's Bicycle to monitor and improve our environmental performance, and we are rolling out improvements in several areas, including efficient operation of the building through the Building Management System. In December 2024, we were confirmed as one of ten organisations across the UK to become part of the Julie's Bicycle Capital Readiness Programme which has helped us to move the organisation towards reducing emissions. This has included training all staff on Carbon Literacy to help us on this journey. We are part of the GMAST network to increase our learning and networking in this area.

The Met's recording studio has worked developing and expanding its offer to Bury and the wider North West. In February 2025, we welcomed a new Artist in Residence, Liam Frost, who has been working with us to develop the studio offer. Liam works across several engagement projects for us, including our Youth Music project.

Projects with the LGBTQI+ Arts and Culture Network led to artist development which went on to showcase at Loud this year.

2024/5 continues to be a perfect storm of difficult trading conditions which continue to impact on the organisation. The cost-of-living crisis and high inflation is impacting on our audiences buying power and attitude to risk, while internally we are dealing with significantly increased operating costs.

In terms of audience figures, we have compared to the previous 12-month period. Some baseline stats can be found below:

Our Comparison (Apr 23 – Mar 24)

Number of bookers :8656

Number of tickets: 38,027

Ticket income: £626,811.22

Average ticket yield: £18.04

Current period (Apr 24 – Mar 25)

Number of bookers :10,873 (+25.6%)

Number of tickets: 42,456 (11.7% increase)

Ticket income: £676,687 (8% increase)

Average ticket yield: £17.78

We saw growth across all metrics this year, with bookers showing the biggest increase at over 25%. A contributing factor to this can be credited to strong pantomime sales, which achieved a gross income of over £100k and audiences of over 6000. That said, sales performed well throughout the year, with a much stronger spring season than usual.

BURY METROPOLITAN ARTS ASSOCIATION TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2025

We have had our Box Office database tagged with Audience Spectrum which will allow a new and more targeted approach to segmentation, which should show benefit in the following year. Beer Festival and core programme performed well, while the trend for smaller Box gigs to underperform continues. We continue to experiment with pricing which has maintained an elevated ticket yield. We developed a more sophisticated dynamic pricing model for pantomime which helped maximise yield.

The new Audience development strategy is nearing completion which will explore how we increase repeat attendance, younger audiences and family audiences.

Programme & Artistic Policy

This year the programme ran in response to year two of our programme audit, which continuously measures the programme against our audience and talent development criteria. Our commitment to supporting artists with protected characteristics continues to influence and support the focus of a transparent, welcoming and fair programme for artists and audiences.

The programme audit for the year indicates that 42% of our work achieves our talent development objectives, a 2% increase from last year. This audit includes touring and local work brought to the venue through Met promotions and hires. Our continued monthly emerging showcase events and commitment to the Big Imaginations and GM LGBTQI+ networks provides opportunities for emerging artists not previously available in the Northwest.

We continue to embrace dynamism through the addition of our showcase event Get A Round In, which provides a regular base for - and highlights - GM singer-songwriter talents. Our efforts to encourage audiences to support new work by introducing a Pay What You Feel scheme has seen a positive and engaging response.

Highlights within this period include Nick Cope's Family Show, Sleeper, The Sunday Boys, Simeon Walker and No Such Thing Records residency and takeover. Piloting new one off and regular offerings and working in partnership continues to bring innovation and creativity to our programme. We successfully ingrained deeper into the local arts economy and community by becoming venue and ticketing partners for town centre wide festivals Glaston-Bury and Bury Pride, and our relationship and bookings with Wax and Beans and subsequent national touring artists continues to thrive.

Further efforts to support local talent outside of the programme have seen multiple grassroots musicians and theatre producers benefit from in-kind rehearsal and R&D space.

A third year with Big Tiny producing a 3-week pantomime run, Rumpelstiltskin, successfully brings together a celebration of our values and diversity within a commercial project by continuing to include a culturally diverse cast and accessible performances. We were proud to have cemented this production into our annual calendar, having welcomed a 28% increase on sales from family and schools' audiences from last year.

Engagement and Access

Workshop groups and Holiday Clubs

The main focus of our workshop provision this year has been on expanding our dance and movement work with the addition of Leaps and Bounds and Bury Youth Dance, together catering for young people aged between 7 and 18. These groups have been funded through a grant from Sport England and mark our commitment to enhancing the arts provision for young people in the borough as well as supporting physical activity and wellbeing.

Bury Youth Theatre, Aiming High and Met Express continue to produce regular shows for appreciative audiences throughout the year. A big achievement in this financial year was raising over £1000 to support these groups through donations and ticket sales. We are also extremely grateful to the family and friends of one of our late Met Express members who raised over £3000 to support the group and continue to fundraise actively.

Meet Me At The Met and Movers and Shakers were lucky to achieve funding support from the National Lottery Community Fund to cover two years of their delivery and continue to offer a varied programme for our older and younger communities.

In March 2024 we launched our Home Educated Drama Group and it has had a very successful first year with strong regular attendances, new members finding us all the time and a first show performed to parents and carers at Christmas 2024.

Our engagement with the Holiday Activity and Food (HAF) programme has continued throughout the year including delivering a series of multi-artform workshops at The Met during Summer 2024 and enabling 30 young people eligible for Free School Meals, half with SEND to attend this year's pantomime Rumpelstiltskin free of charge.

BURY METROPOLITAN ARTS ASSOCIATION TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2025

Community, Sector and Partner Engagement

Bury's Local Cultural Education Partnership (LCEP) has continued to develop its strategic focus and links to other services and governance frameworks within the council. In September 2024 we hosted a stall at the Bury Careers event for young people from all local high schools to learn about careers in the creative sector. This year we have settled into a framework of quarterly network meetings alongside the more regular steering groups. In these wider meetings we have set themes to discuss and have invited externals in to talk to the group about how their work intersects with children, young people and culture. This has helped to inform our wider strategic conversations, develop project work and ensure that members are supporting one another.

As part of our work with the LCEP, we also developed a new event for our programme, looking at building aspirations within arts and culture for young people from the South Asian community. This event was hosted in February 2025 and brought together 60 students from two local schools with 4 guest speakers who shared their own stories of overcoming cultural barriers to choose pathways in the arts.

Project Work

In early 2024 we were invited to explore a collaboration with the Royal Exchange Theatre, from which, the Northern Female Voices project was born. Running from April- September 2024, this project worked with 10 women from the northern boroughs of Greater Manchester who wanted to explore creative writing. They worked with a professional facilitator and three guest artists, sharing their work during heritage open weekend.

2024-25 saw the continuation and conclusion of our Youth Music funded project No Barriers which worked with 9 young people who were autistic, learning disabled or chronically ill, supporting learning in music production, performance, video production, songwriting and events management.

We were invited to collaborate with the University of Sheffield to deliver a project under their Access Folk research strand, exploring young people's participation in folk singing. For this we recruited a young facilitator and mentored them to develop workshops for local LGBTQ+ group FROGS and Bury Music Service looking at the links between folk and punk.

November 2024 saw us collaborate with the Bury BID to deliver the lantern parade with Engagement and Access coordinating 9 schools workshops and three family engagement opportunities.

Governance and management

The Met continues to be managed by the Chief Executive Officer reporting into the Trustee Board. The CEO manages the day-to-day operations of the business and the staff team.

The Trustee Board are actively engaged with the organisation. The current board bring additional diversity, skills, and experience to the Trustee team, creating a positive challenge to the organisation's decision-making processes. The CEO is also a Trustee of the organisation, and this strengthens the link between governance and operational management

Several subgroups meet regularly help to guide and challenge the organisation as it delivers Arts Council England's priorities, with groups focusing on Environment, EDI and Wellbeing. These subgroups are able to take forward work at pace and make positive impacts on funding, programme and the wellbeing of staff in the organisation.

FINANCIAL REVIEW

Overview

The company achieved a surplus on unrestricted funds before transfers for the year of £69,610. With the continued support of our core funders, supporters and donors, we were able to build our reserves and security in what continues to be a difficult period for cultural organisations.

Reserves

The Trustees have determined that there is a need to hold free reserves in the charity to cover unforeseen circumstances and to allow us to take advantage of development opportunities. Such unforeseen circumstances might include losses on events, unexpected costs, or loss in funding.

We continued to receive the support of the ongoing Arts Council National Portfolio Organisation funding which guarantees £187,000 per annum of income to the organisation, and through careful event and cost management we can protect against material losses. Funding from Bury Council of £48,000 and GMCA £50,000 also supports our core offer.

The Trustees have calculated that The Met should be aiming to hold c£263k in free reserves, which represents enough to cover unforeseen circumstances equating to 3 months of operating costs, wind up of the organisation in the event of a cessation of funding, or the realisation of

**BURY METROPOLITAN ARTS ASSOCIATION
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED MARCH 31 2025**

losses on a major event. The Trustees have a plan in place to build reserves to the required level over the next 5 years through steady income growth and has a management plan in place to protect the organisation from high-risk events and to protect existing funding.

With the afore-mentioned support the current level of free reserves is £259,797. However, the Trustees are mindful of the need to build this up to the agreed reserves level and will continue to ensure that the reserves policy is reviewed each year prior to the AGM.

Going concern

The Trustees are required to assess whether the use of going concern is appropriate, i.e., whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the accounts.

At the date of approving these accounts, the Trustees have a reasonable expectation that the charity is a going concern and has sufficient cash resources to enable it to meet its liabilities as they fall due for at least 12 months from the date of approval.

The Trustees receive regular updates on The Met's financial performance.

BURY METROPOLITAN ARTS ASSOCIATION TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2025

FUTURE PLANS

We continue to progress and develop as an organisation despite a tough political and economic climate. We have good relationships and support with our core funders: Arts Council England, Bury Council and Greater Manchester Combined Authority's Culture Portfolio and Oglesby Charitable Trust, who are key funders of our education work. The support of these funders should not be underestimated and without their continued support The Met would be in a much different position.

Membership of key local and regional groups including the Bury's LCEP, the Bury BID and Greater Manchester Music Commission put us firmly in the role of cultural leadership, helping to make our town better for more of our community.

This completed the second year of our renewed business plan which will run until March 2027. The plan is divided into 3 core areas, Creative Impact, Venue and Enterprise. Each section is interlinked.

Creative Impact

Ambition & Quality - To establish partnerships to enable us to create new work and develop artists from diverse backgrounds. To begin to develop a concept for an open call to further diversify our programme. To begin to embed evaluation throughout the organisation using Illuminate.

Inclusivity & Relevance To deliver a range of participation experiences developing the creative & cultural potential of children & young people. We will cater for a broad spectrum of young people by providing a wide range of workshops to encourage different points of engagement.

This section has three principal areas

- Audience Development
- Engagement and Access
- Artist Development

Creative Impact includes our audiences, our participants and supporting our in house and associated artists and helping them to develop and drive forward their careers. This now includes developing our partnership with Two Crows arts studio which is resident in the old restaurant space and the League of Curiosity resident in our attic space.

Venue

Dynamism To use our board to plan and develop the organisation through training and recruitment. To renew and adapt policy to enable the organisation to respond quickly to change and opportunity.

Environmental Responsibility We aim to actively monitor our consumption and waste levels and set relevant year-on-year energy use reduction targets. To train all staff to be carbon literate and environmentally aware.

We aim to be a carbon neutral organisation and are taking steps to drive this forward at pace. We have ambitious capital plans to adapt our building and cut our emissions, all driven by an internal steering group made up of employees and trustees.

We aim to nurture and develop our staff through our networks. We are a Real Living Wage Employer, we are Disability Confident and we are a Mindful Employer. Wellbeing is central to our employment and is managed by an internal steering group who ensure our working environment is consistently inclusive and safe.

Enterprise

Sustaining and developing our core business to support our work, including developing funding and budgets to ensure diversified income, reviewing and amending policy to ensure our organisation is inclusive and responsive and remaining agile to enable us to respond to opportunity. This includes setting up and developing our new trading company, The Derby Hall Trading Company, which now contributes to our earned income through our bars and pop up kitchen and helps to fund our non profit creative impact work.

BURY METROPOLITAN ARTS ASSOCIATION TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2025

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated February 9 1988, as amended by special resolution dated 13 July 2020. It is registered as a charity with the Charity Commission.

Members of the company

The Directors have the power to admit any person or organisation to membership, and in addition Bury Council is entitled to nominate up to six representatives as associate members, three of whom would be eligible for election as honorary officers or to serve as trustees, the other three have voting rights at the Annual General Meeting. The directors may unanimously resolve that it is in the best interests of the company that a membership should be terminated.

Appointment of trustees

The Directors, who are the Trustees, are collectively known as the Executive Committee. The Executive Committee consists of the Chair, and up to fifteen other members elected at the Annual General Meeting, of whom, at least six shall be nominated by group members of the company and three shall be associate members nominated by the Local Authority. The Executive Committee has the power to co-opt up to six additional members.

The Trustees who served during the year, together with any changes up to the date of approving this report are listed on page 1.

Trustee induction and training

Trustees are recruited through open recruitment, advertised via job boards and forums. Board members are introduced to the organisation and inducted by the Chief Executive and Chair. Interested individuals are invited to attend the next meeting and co-opted at the next AGM if appropriate to the needs of the organisation. Non-voting observers are allocated by the organisation's major funding bodies.

Board development and training forms an important part of the organisation's business plan and training plan. Where skills gaps are evident on the Board, identified by annual audits and appraisals, training in those areas is offered to the current Board before being sought in new members.

Organisation

The Executive Committee administers the Charity and meets as necessary, usually five times a year. The board has a formal structure of sub-committees, which take responsibility for areas including finance, HR, funding, strategy development, environmental impact, and EDI. In October 2016, the board voted to appoint the Chief Executive to be a trustee and a director to strengthen the governance of the organisation.

The day-to-day operations of the Charity are the responsibility of the Chief Executive and Management Team, to whom the Trustees have delegated authority for operational matters including finance, employment, business planning and development, within the overall strategy agreed by the Executive Committee.

Related parties & co-operation with other organisations/charities

The charity has a close relationship with the cultural organisations of Bury and aims to work with other third sector organisations through partner organisations. Bury Council provide essential core funding in support of the organisation as an amenity for local residents and the public. The Council actively works with the organisation and takes an active interest in its programme.

Pay and remuneration for senior staff

The board of directors, who are the charity's trustees, and the management team comprise the key management personnel of the charity in charge of directing and controlling, running, and operating the Trust on a day-to-day basis. All trustees give of their time freely and no director received remuneration for their work on the board in the year.

Any connection between a trustee or senior manager of the charity with an artist, production company, contracted actor, performer, or exhibitor must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year, no such related party transactions were reported.

The pay of the staff is reviewed annually and normally increased in line with inflation. In view of the nature of the charity, the directors benchmark pay against the Future Arts Centres annual salary report to ensure staff wages remain competitive.

**BURY METROPOLITAN ARTS ASSOCIATION
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED MARCH 31 2025**

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of Bury Metropolitan Arts Association for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) (second edition – October 2019);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF DISCLOSURE TO AUDITORS

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

SMALL COMPANY PROVISIONS AND APPROVAL

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Approved by the Board of Trustees and signed on its behalf by:



L Robinson – Director & Chair

Date 25 November 2025

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF THE BURY METROPOLITAN ARTS ASSOCIATION
FOR THE YEAR ENDED MARCH 31 2025**

Opinion

We have audited the financial statements of Bury Metropolitan Arts Association (the 'charitable company') for the year ended March 31 2025 which comprise the Statement of Financial Activities, Balance Sheet and Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at March 31 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF THE BURY METROPOLITAN ARTS ASSOCIATION
FOR THE YEAR ENDED MARCH 31 2025**

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to [prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, set out in the Directors' and Trustees' Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks in respect of irregularities and non-compliance with laws and regulations, was as follows:

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognize non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with the directors and other management, and from our commercial knowledge and experience of the computer manufacturing and supply sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statement to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual and alleged fraud;
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- Understanding the design of the company's remuneration policies.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in note 1 were indicative of potential bias; and

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF THE BURY METROPOLITAN ARTS ASSOCIATION
FOR THE YEAR ENDED MARCH 31 2025**

- investigated the rationale behind significant transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing the financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to the actual and potential litigation claims; and
- reviewing correspondence with relevant regulators.

No instances of material non-compliance were identified. However, there are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Naveed Ahmad FCCA

For and on behalf of:
HGA Accountants & Financial Consultants t/a Chittenden Horley
Chartered Accountants and Statutory Auditors

The Hyde Park House
Cartwright Street, Newton
Manchester SK14 4EH

Date: 27-NOV-2025



BURY METROPOLITAN ARTS ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES (including the Income and Expenditure Account)
FOR THE YEAR ENDED MARCH 31 2025

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Incoming resources from generated funds:						
Donations	2	311,024	20,352	7,452	338,828	311,400
Charitable activities	3	512,149	-	102,248	614,397	636,564
Other trading activities	4	262,135	-	-	262,135	155,092
Investment income - bank interest		19,813	-	-	19,813	6,635
TOTAL INCOME		1,105,121	20,352	109,700	1,235,173	1,109,691
EXPENDITURE						
Costs of raising funds	5	15,899	-	-	15,899	16,591
Expenditure on charitable activities	6	1,019,908	126,772	72,811	1,219,491	1,293,460
TOTAL EXPENDITURE		1,035,807	126,772	72,811	1,235,390	1,310,051
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS						
		69,314	(106,420)	36,889	(217)	(200,360)
Transfers between funds	14	296	(302)	(290)	(296)	-
NET MOVEMENT IN FUNDS		69,610	(106,722)	36,599	(513)	(200,360)
TOTAL FUNDS:						
BROUGHT FORWARD	14	239,518	2,660,018	73,838	2,973,374	3,173,734
CARRIED FORWARD	14	309,128	2,553,296	110,437	2,972,861	2,973,374

The notes on pages 17 to 27 form part of these financial statements.

**BURY METROPOLITAN ARTS ASSOCIATION
BALANCE SHEET AS AT MARCH 31 2025**

	Notes	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS					
Tangible Assets	10		2,633,389		2,737,445
CURRENT ASSETS					
Debtors	11	55,610		57,748	
Cash at Bank and in Hand		<u>630,182</u>		<u>546,813</u>	
		685,792		604,561	
CREDITORS					
Amounts falling due in one year	12	<u>315,557</u>		<u>337,870</u>	
NET CURRENT ASSETS					
			<u>370,235</u>		<u>266,691</u>
			3,003,624		3,004,136
CREDITORS					
Amounts falling due in more than one year	13		30,762		30,762
NET ASSETS					
			<u>2,972,862</u>		<u>2,973,374</u>
FUNDS					
Unrestricted					
General fund	14		309,128		239,518
Designated fund	14		2,553,296		2,660,018
Restricted	14		<u>110,438</u>		<u>73,838</u>
TOTAL FUNDS					
			<u>2,972,862</u>		<u>2,973,374</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 17 to 27 form part of these financial statements.

Approved by the Board of Directors and authorised for issue on: 25/11/2025

And signed on their behalf by:



L Robinson – Director & Chair

Company registration number: 2370868

BURY METROPOLITAN ARTS ASSOCIATION
STATEMENT OF CASH FLOWS
AS AT MARCH 31 2025

	notes	2025 £	2024 £
Cash used in operating activities	16	<u>93,687</u>	<u>33,523</u>
Cashflows from investing activities			
Interest and dividends		19,813	6,635
Purchase of tangible fixed assets		(30,131)	(18,040)
Proceeds of sale of fixed assets		-	-
Payments to acquire investments		-	-
Cash provided by/(used in) investing activities		<u>(10,318)</u>	<u>(11,405)</u>
Cashflows from financing activities			
Proceeds from new borrowings		-	-
Repayment of borrowing		-	-
Cash used in financing activities		<u>-</u>	<u>-</u>
Increase/(decrease) in cash & cash equivalents in the year		83,369	22,118
Cash and cash equivalents brought forward		546,813	524,695
Cash and cash equivalents carried forward		<u>630,182</u>	<u>546,813</u>
Cash and cash equivalents consist of:			
Cash at bank and in hand		630,182	546,813
		<u>630,182</u>	<u>546,813</u>

Details of the movement in net debt is given in note 17.

The notes on pages 17 to 27 form part of these financial statements.

**BURY METROPOLITAN ARTS ASSOCIATION
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2025**

Allocation of support costs

Support costs are those functions which assist the work of the charity either by supporting the delivery of charitable activities or by supporting the generation of funds. They include property costs, back-office functions, staff costs and professional fees. The basis of allocations is set out in note 7.

1b Accounting Policies (continued)

Tangible fixed assets and depreciation

Individual fixed assets costing more than £500 are capitalised at cost and are depreciated, once brought into use, over their estimated useful lives on a straight-line basis as set out below.

Depreciation rates are as follows:

Premises	over the remaining life of the lease
Theatre & studio equipment	14% pa
Other equipment & fixtures	20% pa

Depreciation on the assets forming part of the capital project commenced from April 1, 2017, the date the company has determined that they were brought into full use.

Debtors

Trade and other debtors are recognised at the settlement amount due, and prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Financial instruments

The charity has only basic financial instruments, with the exception of the interest free loans, which are initially recorded at cost subsequently measured at their settlement value.

The interest free loans are intended to be repaid within the next five years and therefore any adjustment to their carrying value would be immaterial.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**BURY METROPOLITAN ARTS ASSOCIATION
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2025**

	2025				2024		
	Unrestricted	Designated	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£	£
2 DONATIONS							
Revenue grants:							
Arts Council England	187,431	-	-	187,431	187,431	-	187,431
Bury Council	48,887	-	-	48,887	48,750	-	48,750
GMCA	50,000	-	-	50,000	50,000	-	50,000
	<u>286,318</u>	<u>-</u>	<u>-</u>	<u>286,318</u>	<u>286,181</u>	<u>-</u>	<u>286,181</u>
Capital grants							
Capital grants	-	20,352	-	-	-	-	-
Bury Council	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>20,352</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Donations							
Donations Burrs Live/H4TH	-	-	-	-	-	-	-
Bury Council	-	-	-	-	-	-	-
General donations	24,706	-	7,452	32,158	24,469	750	25,219
	<u>24,706</u>	<u>-</u>	<u>7,452</u>	<u>32,158</u>	<u>24,469</u>	<u>750</u>	<u>25,219</u>
Total	<u>311,024</u>	<u>20,352</u>	<u>7,452</u>	<u>318,476</u>	<u>310,650</u>	<u>750</u>	<u>311,400</u>

BURY METROPOLITAN ARTS ASSOCIATION
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2025

3 INCOME FROM CHARITABLE ACTIVITIES

	2025				2024		
	Unrestricted	Designated	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£	£
Music and theatre							
Box office	352,233	-	-	352,233	313,007	-	313,007
Theatre hires	94,091	-	-	94,091	79,454	-	79,454
Other income	35,205	-	-	35,205	30,651	-	30,651
	<u>481,529</u>	<u>-</u>	<u>-</u>	<u>481,529</u>	<u>423,112</u>	<u>-</u>	<u>423,112</u>
Outreach and education							
Workshops	24,862	-	-	24,862	22,777	-	22,777
Edwin Street recording studio	5,758	-	1,000	6,758	8,700	-	8,700
Bury Lantern Parade	-	-	-	-	-	5,000	5,000
Bury Council - Holiday Activity Fund	-	-	-	-	2,304	-	2,304
Bury Council - Hate crime	-	-	-	-	-	500	500
Lets Do It	-	-	-	-	-	2,000	2,000
Children in Need (Aiming Higher)	-	-	11,948	11,948	-	11,831	11,831
Bury Council Spirit Artist Network	-	-	-	-	-	4,500	4,500
Youth Music	-	-	18,000	18,000	-	12,000	12,000
Victoria Wood Foundation	-	-	5,250	5,250	-	-	-
Sports England	-	-	6,784	6,784	-	-	-
Royal Exchange Playwriting	-	-	-	-	-	1,800	1,800
Access Folk Access Research	-	-	1,000	1,000	-	-	-
Oglesby	-	-	32,866	32,866	-	42,866	42,866
Bailey Thomas	-	-	5,000	5,000	-	-	-
Music For all	-	-	400	400	-	-	-
National Lottery Community Fund	-	-	20,000	20,000	-	-	-
VCFA	-	-	-	-	-	4,000	4,000
	<u>30,620</u>	<u>-</u>	<u>102,248</u>	<u>132,868</u>	<u>33,781</u>	<u>84,497</u>	<u>118,278</u>
Burrs Live/Head for the Hills							
Ticket income	-	-	-	-	59,542	-	59,542
Ancillary trading	-	-	-	-	25,632	-	25,632
Grant income	-	-	-	-	10,000	-	10,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>95,174</u>	<u>-</u>	<u>95,174</u>
Total per Charity	<u>512,149</u>	<u>-</u>	<u>102,248</u>	<u>614,397</u>	<u>552,067</u>	<u>84,497</u>	<u>636,564</u>

There is no income attributable to designated funds in either year.

BURY METROPOLITAN ARTS ASSOCIATION
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2025

	2025				2024		
	Unrestricted	Designated	Restricted	Total	Unrestricted	Restricted	Total
	£		£	£	£	£	£
4 INCOME FROM OTHER TRADING ACTIVITIES							
Sponsorship - Music and theatre	-	-	-	-	-	-	-
Stanley Bar	220,775	-	-	220,775	107,732	-	107,732
Catering contract	18,175	-	-	18,175	14,426	-	14,426
Merchandise sales & other fundraising	23,185	-	-	23,185	21,167	11,767	32,934
	<u>262,135</u>	<u>-</u>	<u>-</u>	<u>262,135</u>	<u>143,325</u>	<u>11,767</u>	<u>155,092</u>

5 COSTS OF RAISING FUNDS							
Direct salaries	8,169	-	-	8,169	8,169	-	8,169
Direct costs	2,851	-	-	2,851	3,957	-	3,957
Support costs	4,879	-	-	4,879	4,465	-	4,465
	<u>15,899</u>	<u>-</u>	<u>-</u>	<u>15,899</u>	<u>16,591</u>	<u>-</u>	<u>16,591</u>

	2025				2024		
	Unrestricted	Designated	Restricted	Total	Unrestricted	Restricted	Total
	£		£	£	£	£	£
6 CHARITABLE EXPENDITURE							
Music and theatre	1,009,710	-	828	1,010,538	897,689	-	897,689
Outreach and education	136,970	-	71,983	208,953	109,886	88,478	198,364
Burrs Live/H4TH	-	-	-	-	190,222	-	190,222
Refurbishment	-	-	-	-	-	7,185	7,185
Depreciation charged to designated funds	(126,772)	126,772	-	-	(147,249)	147,249	-
	<u>1,019,908</u>	<u>-</u>	<u>72,811</u>	<u>1,219,491</u>	<u>1,050,548</u>	<u>242,912</u>	<u>1,293,460</u>

Expenditure in the charity is analysed as follows:

	Direct	Direct	Support	Total
	Costs	Salaries	Costs	
	£	£	£	
2024/25				
Music and theatre	323,516	196,839	490,183	1,010,538
Outreach and education	71,982	74,414	62,557	208,953
Burrs Live/H4TH	-	-	-	-
Refurbishment	-	-	-	-
	<u>395,498</u>	<u>271,253</u>	<u>552,740</u>	<u>1,219,491</u>

2023/24				
Music and theatre	295,209	197,188	405,292	897,689
Outreach and education	52,343	74,414	71,607	198,364
Burrs Live/H4TH	154,115	12,129	23,978	190,222
Refurbishment	7,185	-	-	7,185
	<u>508,852</u>	<u>283,731</u>	<u>500,877</u>	<u>1,293,460</u>

BURY METROPOLITAN ARTS ASSOCIATION
DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31 2025

7 SUPPORT & GOVERNANCE COSTS

	Music & theatre	Outreach & education	Burrs Live/HATH	Fundraising	Total 2025
2024/25	£	£	£	£	£
Support salaries costs	279,919	-	-	-	279,919
Staff related costs	9,153	1,017	-	-	10,170
Marketing costs	42,772	5,032	-	2,516	50,320
BO system and other subscriptions	19,219	1,012	-	-	20,231
Insurance costs	6,836	1,709	-	-	8,545
Office & other support costs	39,843	2,213	-	2,213	44,269
Bank & credit card charges	11,169	588	-	-	11,757
Depreciation	76,063	50,709	-	-	126,772
	<u>485,074</u>	<u>62,280</u>		<u>4,729</u>	<u>552,083</u>
Governance costs					
Support salaries costs	-	-	-	-	-
Professional fees	5,109	277	-	150	5,536
	<u>490,183</u>	<u>62,557</u>		<u>4,879</u>	<u>557,619</u>

	Music & theatre	Outreach & education	Burrs Live/HATH	Fundraising	Total 2025
2023/24	£	£	£	£	£
Support costs					
Support salaries costs	215,414	-	-	-	215,414
Staff related costs	7,237	804	-	-	8,041
Marketing costs	36,783	5,818	12,673	2,909	58,183
BO system and other subscriptions	13,564	751	696	-	15,011
Insurance costs	5,108	3,017	6,959	-	15,084
Office & other support costs	21,665	1,406	3,650	1,406	28,127
Bad debt expense	-	-	-	-	-
Bank & credit card charges	11,199	589	-	-	11,788
Management accounts	-	-	-	-	-
Depreciation	88,349	58,900	-	-	147,249
	<u>399,319</u>	<u>71,285</u>	<u>23,978</u>	<u>4,315</u>	<u>498,897</u>
Governance costs					
Support salaries costs	-	-	-	-	-
Professional fees	5,973	322	-	150	6,445
	<u>405,292</u>	<u>71,607</u>	<u>23,978</u>	<u>4,465</u>	<u>505,342</u>

Support costs are allocated on the following basis:

Area	basis	comment
Marketing costs	estimate of usage	
Support salaries	estimate of time spent	
Other costs:		
Property	Space	
Irrecoverable VAT (after any direct attribution)	Head count	net of any direct attribution
All other costs	estimate of usage/head count	
Deereciation	estimate of usage	

BURY METROPOLITAN ARTS ASSOCIATION
DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31 2025

B STAFF INFORMATION	2025	2024
	£	£
a Employees		
Salaries and wages	507,029	458,361
Employer's pensions	21,273	20,099
Employer's NI contributions	31,973	28,854
	<u>560,275</u>	<u>507,314</u>

No employees earned more than £60,000 p.a. in either year.

b Key management personnel

The key management of the charity comprise the trustees and senior staff (as set out on page 1).

No trustees received remuneration for their services as trustees.

The total employee benefits of other key management were as follows:

	£	£
Total employment benefits	<u>276,482</u>	<u>260,751</u>

c Average staff numbers

The average number of employees, was as follows:-

	2025	2025	2024	2024
	Average	Average FTE	Average	Average FTE
	number	number	number	number
Employees	17	13	17	13
Direct charitable - actors and stage managers	-	-	-	-
	<u>17</u>	<u>13</u>	<u>17</u>	<u>13</u>

9 NET INCOME/(EXPENDITURE) BEFORE TRANSFERS

This is stated after charging/(crediting):

	2025	2024
	£	£
Auditors remuneration:-		
Audit fees	3,800	3,000
Accountancy fees	2,220	2,220
Advice/other services	1,000	1,000
Operating lease rentals	-	-
Depreciation of fixed assets	134,188	147,248
Loss on disposal	-	-
Trustees expenses	<u>-</u>	<u>-</u>
Trustees claiming expenses	<u>-</u>	<u>-</u>

Details of related party transactions are given in note 21.

BURY METROPOLITAN ARTS ASSOCIATION
DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31 2025

10 TANGIBLE FIXED ASSETS

	Short leasehold improvements	Theatre & studio Equipment	Other Equipment & fixtures	Total
	£	£	£	£
Cost or valuation				
As at April 1 2024	3,472,047	540,877	173,755	4,186,679
Additions	-	-	30,132	30,132
As at March 31 2025	<u>3,472,047</u>	<u>540,877</u>	<u>203,887</u>	<u>4,216,811</u>
Depreciation				
As at April 1 2024	782,064	533,314	133,856	1,449,234
Charge for the year	104,161	172	29,855	134,188
As at March 31 2025	<u>886,225</u>	<u>533,486</u>	<u>163,711</u>	<u>1,583,422</u>
Net Book Value				
As at March 31 2025	<u>2,585,822</u>	<u>7,391</u>	<u>40,176</u>	<u>2,633,389</u>
As at March 31 2024	<u>2,689,983</u>	<u>7,563</u>	<u>39,899</u>	<u>2,737,445</u>

	2025	2024
	£	£
11 DEBTORS		
Trade debtors	6,609	6,615
Stock	5,731	1,993
Grants and income receivable	17,375	22,762
Prepayments and other debtors	25,895	26,378
	<u>55,610</u>	<u>57,748</u>
12 CREDITORS falling due within one year		
Creditors	53,629	50,421
Other taxes and social security	21,036	15,876
Accruals	34,215	30,766
Income and grants in advance	182,762	209,376
Other creditors	23,915	31,431
Third party resources	-	-
Finance lease creditors due in one year	-	-
	<u>315,557</u>	<u>337,870</u>
13 CREDITORS amounts falling due in more than one year		
Bury Council - loan 1	10,762	10,762
Bury Council - loan 2	20,000	20,000
	<u>30,762</u>	<u>30,762</u>

Loans 1 & 2 from Bury Council are interest free. The Charity had agreed with the Council a formula for repaying the loans based on annual surpluses from 2017/18, however in the light of the need to rebuild free reserves and recover from the pandemic the Council is not pursuing the repayment of the loan.

BURY METROPOLITAN ARTS ASSOCIATION
DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31 2025

14 STATEMENT OF FUNDS

	2023/24				b/f and c/f 31/03/2024 01/04/2024 £	2024/25			
	01/04/2023 £	Income £	Expenditure £	Transfers £		Income £	Expenditure £	Transfers £	31/03/2025 £
Unrestricted funds:									
General fund	293,980	1,012,677	(1,067,139)	-	239,518	1,105,121	(1,035,807)	296	309,128
	293,980	1,012,677	(1,067,139)	-	239,518	1,105,121	(1,035,807)	296	309,128
Designated funds									
Invested in Fixed Assets	2,807,267	-	(147,249)	-	2,660,018	20,352	(126,772)	(302)	2,553,296
	2,807,267	-	(147,249)	-	2,660,018	20,352	(126,772)	(302)	2,553,296
Restricted Funds:									
Theatre and Music	-	-	-	-	-	953	(828)	-	125
Education & Outreach	35,410	97,014	(88,478)	-	43,946	108,748	(71,983)	-	80,711
Burrs Leve/H4TH	-	-	-	-	-	-	-	-	-
	35,410	97,014	(88,478)	-	43,946	109,701	(72,811)	-	80,836
Refurbishment									
Capital grants	37,077	-	(7,185)	-	29,892	-	-	(290)	29,602
	37,077	-	(7,185)	-	29,892	-	-	(290)	29,602
Capital grants									
Capital grants expended	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Restricted funds	72,487	97,014	(95,663)	-	73,838	109,701	(72,811)	(290)	110,438
Total Funds	356,467	1,109,691	(1,162,802)	-	2,973,374	1,235,174	(1,235,390)	6	2,971,862

	2023/24				b/f and c/f 31/03/2024 01/04/2024 £	2024/25			
	01/04/2023 £	Income £	Expenditure £	Transfers £		Income £	Expenditure £	Transfers £	31/03/2025 £
Theatre and Music									
Donations	-	-	-	-	-	953	(828)	-	125
	-	-	-	-	-	953	(828)	-	125
Education & Outreach									
Bury Council - Seldom Heard Voices	-	-	-	-	-	-	-	-	-
Bury Lantern Parade	-	16,740	(16,740)	-	-	-	-	-	-
Bury Council - Hate crime	3,757	500	(1,730)	-	2,527	-	(2,127)	-	400
Bury Council - Spirit Artist network	-	4,500	-	-	4,500	-	(15)	-	4,375
Lets Do It	-	2,000	-	-	2,000	-	(15)	-	1,985
Children in need (Aiming High)	-	11,831	(7,820)	-	4,011	12,251	(12,300)	-	3,962
Sports England	-	-	-	-	-	6,784	(1,522)	2,533	7,795
Victoria Wood Foundation	-	-	-	-	-	5,250	(4,902)	-	348
Recording Studio	-	-	-	-	-	3,925	-	-	3,925
The National Lottery Community Fund	1,650	1,800	(1,650)	-	1,800	20,000	(5,763)	-	16,037
Oglesby Trust	15,003	42,866	(50,733)	-	7,136	32,866	(26,712)	-	13,290
Access Folk Access research	-	-	-	-	-	1,000	(750)	-	250
Music for all	-	-	-	-	-	400	(400)	-	-
Youth Music - No Barriers	15,000	12,000	(8,597)	-	18,403	18,000	(9,705)	-	26,698
Met Express	-	777	-	-	777	8,272	(7,403)	-	1,646
VCFA	-	4,000	(1,208)	-	2,792	-	(259)	(2,533)	-
	35,410	97,014	(88,478)	-	43,946	108,748	(71,983)	-	80,711

BURY METROPOLITAN ARTS ASSOCIATION
DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31 2025

14 STATEMENT OF FUNDS (continued)

Transfers

Restricted funds released in prior years were transferred to a designated "invested in fixed asset fund" to provide for future depreciation charges

Restricted funds

Bury Council - Hate crime	Towards hate crime project
Oglesby Trust	Towards costs of outreach manager
Let's Do It	Towards providing dance classes for younger children
BBC Children in Need	To support the Aiming High specialist drama group for learning disabled and autistic young people
Bury Council - Spirit Artist Network	Networking and training events for Bury based artists and creatives
Youth Music No Barriers	To support the No Barriers programme, a bespoke mentoring programme for young adults aged 16-25 years.
Royal Exchange Playwriting Project	Working in partnership with the Royal Exchange Theatre on the Northern Female Voices project
VCA Dance Provision	Towards providing dance classes for younger children

The above funds will be spent during 2025/25.

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at March 31 2025

are represented by:-

	Unrestricted Funds	Designated Funds	Restricted Funds	Total
	£	£	£	£
Fixed assets	80,093	2,553,296	-	2,633,389
Net current assets	259,797	-	110,438	370,235
Creditors due in more than one year	(30,762)	-	-	(30,762)
	<u>309,128</u>	<u>2,553,296</u>	<u>110,438</u>	<u>2,972,862</u>

Fund balances at March 31 2024

are represented by:-

Fixed assets	77,427	2,660,018	-	2,737,445
Net current assets	192,853	-	73,838	266,691
Creditors due in more than one year	(30,762)	-	-	(30,762)
	<u>239,518</u>	<u>2,660,018</u>	<u>73,838</u>	<u>2,973,374</u>

	2025	2024
	£	£
Free Reserves:		
Net current assets	<u>259,797</u>	<u>192,853</u>

16 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASHFLOW FROM OPERATING ACTIVITIES

Net income/(expenditure)	(513)	(200,360)
Add back depreciation	134,188	147,248
Deduct interest income shown in investing activities	(19,813)	(6,635)
Deduct profit/add back losses on disposals of FA	-	-
Decrease/(increase) in debtors	2,138	154,755
Increase/(decrease) in creditors	(22,313)	(61,485)
Net cash generated from/(used in) operating activities	<u>93,687</u>	<u>33,523</u>

**BURY METROPOLITAN ARTS ASSOCIATION
DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31 2025**

17 MOVEMENT IN NET DEBT

	at 31/3/24	cashflows	New borrowings	other non cash	as 31/3/25
	£	£	£	£	£
Cash and cash equivalents					
Cash at bank and in hand	546,813	83,369	-	-	630,182
Debt					
Finance lease obligations	-	-	-	-	-
Loans	(30,762)	-	-	-	(30,762)
	<u>(30,762)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(30,762)</u>
Cash and cash equivalents net of debt	<u>516,051</u>				<u>599,420</u>

There were no acquisitions or disposals of subsidiaries; foreign exchange movements; or market value changes in the period.

18 CONSTITUTION

The Company is limited by guarantee and does not have a share capital. In the event of the Company being wound up the members are committed to contributing £1 each.

19 TAXATION

The company is a registered charity and is entitled to claim annual exemption from UK corporation tax under sections 465 to 477 of the Corporation Tax Act 2010.

20 CAPITAL COMMITMENTS

The company had the following capital commitments at the year end:

	2025	2024
	£	£
Authorised and committed	-	-
Authorised but not committed	-	-

21 RELATED PARTY TRANSACTIONS

The artistic director is freelance and paid for his services through his limited company So R Is Arts Limited.

On October 1 2016, the Chief Executive Officer V Robinson was appointed as a trustee following a change in the Articles of Association. She did not receive any remuneration for acting as a trustee.

22 OPERATING LEASE COMMITMENTS

The company had no annual commitments under operating leases at the year end, since the properties at Derby Hall, Market Street and Edwin Street are subject to a lease at peppercorn rent.

23 ARTS COUNCIL ENGLAND CHARGE

As a condition of the capital funding received from the Arts Council England the charity has entered into a fixed charge of its leasehold premises.

