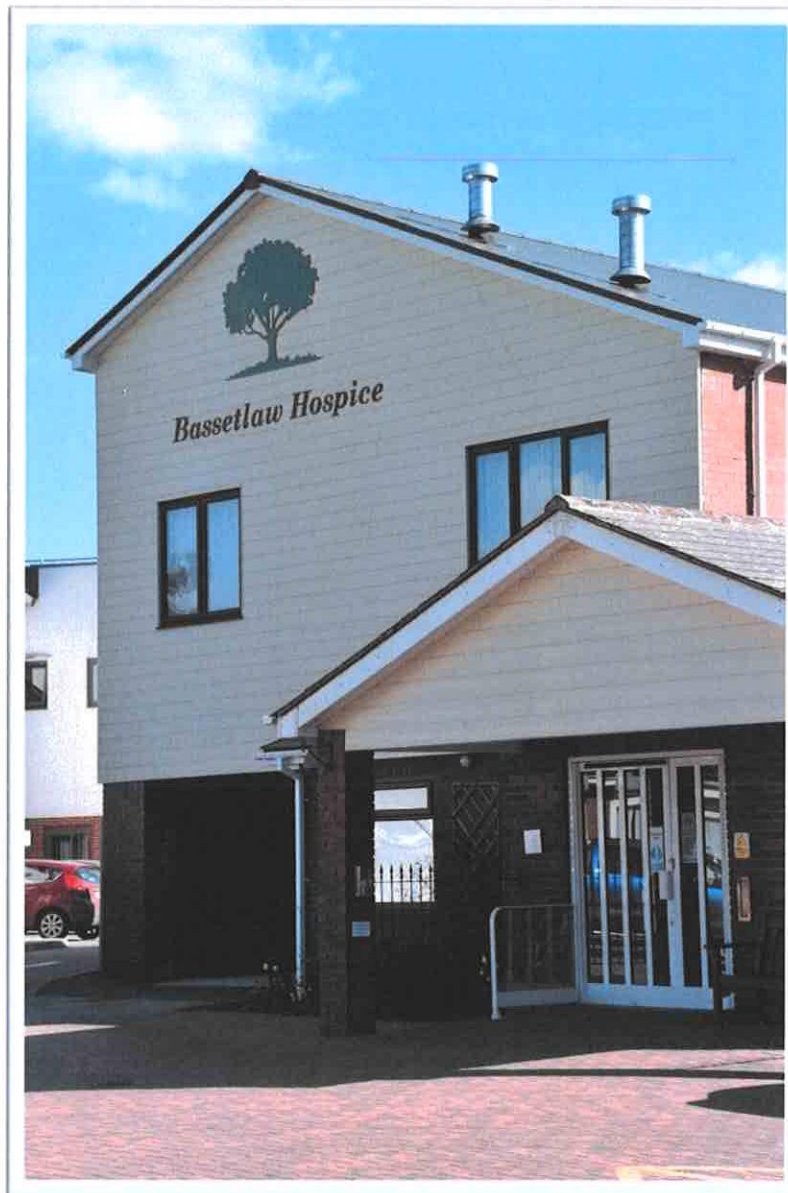




Bassetlaw Hospice

Working within the community to provide Hospice Care

TRUSTEE REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022



Registered Charity Number: 701876

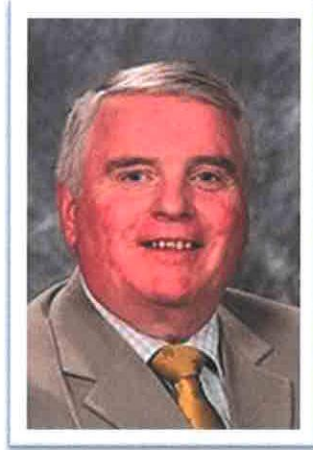
BASSETLAW HOSPICE OF THE GOOD SHEPHERD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDING 31ST MARCH 2022
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A MESSAGE FROM THE CHAIRMAN



This year has seen a partial return to normality after the injections against Covid have slowed down the spread and serious symptoms of the pandemic. In line with the NHS we follow all infection control measures. Hopefully we will see an end to these restrictions as the numbers reduce. The year has seen a steady return to normal working and an insight into the full benefits the extended and refurbished hospice can offer the people of Bassetlaw. At a cost in excess of £1.6 million the extension and refurbishment provide up to date facilities and the opportunity to develop a leading edge service that will serve the people of Bassetlaw for many years. Support and wellbeing has started to function again but is still not 100% and the reconfigured service is becoming embedded. Inpatients continue to be cared for as normal thanks to our dedicated team

We are now getting back to normal as far as Fundraising with the shops now open thanks to all the volunteers both those returning and those just joining us. Community events are starting up again. This year saw the retirement of Sue Jackson our Retail Manager after 13 years and we wish her well. Following a successful recruitment exercise we have appointed a new Retail Manager Mallory Ellis. Mallory has settled in and having an impact on the shops.

Bonney Baggaley the Hospice Charity Operations Manager has settled into her role and continues to introduce new initiatives including a new till system in the shops that enables us to claim Gift Aid on donated items. A reinvigorated Friends of Bassetlaw Hospice and a new format for the AGM that encourages attendance.

We continue to work with Notts Healthcare in terms of service improvements and continued hospice developments to provide palliative care services and to meet the needs of the community. We are now entering a new phase with the NHS and Social Care introducing the new End of Life Pathway from July 2022. Bassetlaw CCG will cease and become ICB: Nottinghamshire Integrated Care Board. We are keeping abreast of the developments and how these changes impact on Bassetlaw.

I would as ever like to thank our board of trustees, charity staff, nursing and hospice staff and not forgetting our volunteers for their continued hard work and commitment. We will continue now and, in the future, to strive to provide the highest level of care that has always been at the heart of Bassetlaw Hospice.

M W Quigley MBE – Chairman

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The Trustees present their annual report together with the financial statements of the charity for the year ended 31st March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, The Charities Act 2011, accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1st January 2019)

Objectives and activities for the public benefit

Objectives

The objectives of the charity are to raise funds to provide hospice care to the residents of Worksop, Retford and the surrounding area which is known as Bassetlaw. Situated in the county of Nottinghamshire and to work with other healthcare providers in the development and provision of palliative care.



Beneficiaries and public benefit

The Charities Act requires Charities to have due regard to public benefit. The Trustees have reviewed the activities undertaken by the Charity which is to provide a benefit to all the people of Bassetlaw who have need of palliative care. Subject to available places the Trustees can confirm that the Charity serves for the public benefit and the Trustees Report continues to evidence how the Charity strives to meet the needs of the people of Bassetlaw.

Charity Commission

The Trustees consider these objectives continue to provide public benefit for the local community by ensuring the availability of this care. They have referred to the Charity Commission's general guidance of public benefit when reviewing the aims and objectives and in planning the Charity's future activities.

Charitable activities

Under Licence, approved by the Charity Commission, the nursing and medical costs of the service are funded directly by Nottinghamshire Healthcare NHS Foundation Trust ("Service Provider"). The charity is responsible for all additional patient services including complimentary therapy, hairdressing, diversional therapy and patient transport. The maintenance, replacement and repair of the building, gardens and fixtures and fittings, the insurance and running costs are all funded by the charity. The charity also funds a number of other services both clinical and non-clinical, to support the hospice and the services we provide.



A review of our achievements and performance

In Patient Unit – IPU

The unit is led by Advanced Nurse Practitioners with an experienced team of qualified nursing and care staff, supported by a Palliative Care Consultant, local GPs, Occupational Therapist and Accredited Counsellor.

The team provide individualised care and support for patients to help manage symptoms for patients with a life limiting illness. There is also care for those at the end of life with calm dignified care and support for relatives and carers during this time.

"Jayne died at Bassetlaw Hospice in Retford where she was cared for in the last weeks of her life. Jayne had battled cancer for eight months, during which she endured numerous traumatic admissions via A&E to local hospitals that just weren't geared up to give her the care she so much needed. At Bassetlaw Hospice Jayne received the most unbelievable care from the amazing team there, and felt safe and cared for in her final weeks."

This year IPU has continued to be faced with many difficult challenges in regard to Covid-19, the impact on restrictions regarding visiting, the additional and strict use of personal protective equipment – PPE and Lateral flow testing. All the staff have worked extremely hard to ensure that the patient and family experience remains positive and memorable especially as non-clinical areas of the hospice started to ease on the restrictions.

As a unit during the pandemic, we have been highly fortunate to have only experienced two outbreaks at Bassetlaw Hospice, this is a testament to the way the staff work and the levels of obedience to rules and regulations both inside and outside of the hospice.

The individual bedrooms have en-suite facilities and direct access to the private and tranquil gardens, having this available aided us greatly with visiting, as access to rooms have been via the private entrances to bedrooms, enabling us to minimise the footfall through the hospice. Each room has air conditioning, a fully adjustable bed, smart TV and telephone.



This year we have started the process of making patient rooms "smart functioning" The trustees approved a brand-new lease line into the hospice which will enable the smart TV's to run Netflix, YouTube and all other available functions. The lease line will also run amazon Alexa's in every bedroom, improving patient independence by allowing patients to play music, listen to stories, tell the time and even turn the lights on. Promoting patient independence is a vital part of a patients journey within the hospice. The Amazon Alexa's were kindly donated by Gibbs& Dandy of Worksop.

The Support and Wellbeing Centre

The Support and Wellbeing team, work with people who are living in our community and are experiencing long term and life limiting conditions. They offer nursing support, occupational therapy, counselling, and complimentary therapy to support the physical, psychological, social, and spiritual wellbeing of the patients. The team compliment and work closely with other healthcare professionals involved in the care of the patient to ensure that the care is proactive and seamless.

The Support and Wellbeing Centre is here to help patients feel better, stay well and to achieve their own personal goals through supporting patients to be as independent as possible, manage symptoms and support the patient to identify and achieve goals despite the challenges they may be facing. The team also provides support to relatives and carers through couples counselling and carer support groups.

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The board continues to work with the service provider to develop new ways to enhance the provision of palliative care in Bassetlaw.

Update from Hospice Team Leader – Adele Barker

Since my update for the previous year annual report, a lot has changed, and I hope I can articulate some of the excellent work that has been done to facilitate these changes. Firstly, it is important to mention that our staff have continued to work tirelessly to cover shifts as not just Bassetlaw Hospice, but the whole of the NHS have struggled with staffing shortages and recruitment. We are pleased to report that we will be welcoming 3 new starters in the coming weeks. This will certainly help to fill gaps in the roster for a period. We will be waving a sad farewell to Jane Sheridan in September as she chooses to retire and spend more time with her family.



We are pleased to see some of the covid 19 restrictions easing but remain cautious as a healthcare provider, especially one delivering care to the most vulnerable of patients. This means that we do still suffer staffing shortages as Notts HC policy, in line with other NHS providers, is that staff still isolate if they are positive for covid 19. PPE is still worn by staff and relatives in patient areas and encouraged with patients where appropriate. Despite the restrictions still in place, we have been able to open our doors to visitors and relatives and ease any visiting restriction. This feels wonderful and makes a big difference to our patients and their experience.

We do lots of staff focused sessions such as huddles, time out days, staff reflections to keep our staff well, motivated and listened to, to ultimately improve patient care and experience because one cannot pour from an empty cup.

We continue to work closely and collaboratively with Charity Operations Manager – Bonney, towards our common goals at the Hospice.

Day Hospice -Support and Wellbeing Centre (SWC) has had many changes and is heading in the right direction with many more exciting projects still to come. We are now providing complimentary therapy, lymphedema support and spiritual care to name but a few. I am pleased to share that since taking the reins of SWC, although it still has a long way to go, the activity is much improved. We are monitoring our activity levels locally for accuracy. The next sessions we are working on is the parent and child groups and a monthly memory/legacy group, this group will be teamed up with some pre-bereavement support. We look forward to seeing the benefits these groups will bring to our community.

Other ongoing projects include the prospect of a “zen hut” to provide some sensory space to help with relaxation and diversional therapy. Whilst awaiting progress on this project, the Charity kindly provided a starlight projector following some research about the benefits for agitation. We have used this light on a couple of patients who have both provided excellent verbal feedback. One of the patients’ relatives was so impressed with the effects that they would like to donate more star light projectors for other patients to be able to reap the benefits.

A patient bedside brochure is almost ready to launch – this brochure outlines the facilities we have at Bassetlaw Hospice, what the patients can expect during their stay and what will happen on discharge/ support within the community/ bereavement support etc.

I can’t not mention our kitchen staff who continue to deliver an excellent menu choice. They were commended following our quality standards inspection for the attentive, responsive way of working. Nothing is too much trouble, and the patients are always at the centre.

Our domestic team work incredibly hard to keep our hospice spotless. During our unannounced infection control inspection, the inspector reported back to the associate director of nursing that she would “eat off of the floor” in our hospice and that it was “spotless as always”.

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We await our CQC report but on initial report had only 2 points that needed clarification and those points were dealt with on the day and we therefore expect a good report and look forward to a score for our speciality rather than a whole trust score. I submitted a presentation for our CQC "well led inspection", of our developments and great work in Bassetlaw – I have been asked to present this to the Urgent Care and Therapy (UCAT) team meeting in July so that the wider team can better understand our service and appreciate the hard work going into this service from all involved from nurses, HCSW, domestics, kitchen staff and the charity team. It takes us all to run this service and I want to effectively showcase that. Our staff are engaging in extra learning to better themselves for the service and have registered interest in further educating themselves this year should funding be agreed for the courses. I hope to keep developing this service and have even more to report on the next time I am asked to provide an update.

Our place in the community

Now in our 28th year our objectives as a charity remains the same, to raise funds for the provision of hospice care for the people of Bassetlaw. We continue to work closely with local healthcare providers including MacMillan, GP Surgeries, Hospitals and Care Homes in the development of a palliative care service to meet the needs of the patients and their loved ones at what is always a very difficult time in their lives.

Building for the future

December 2021, we undertook the kitchen refurbishment after a lot of discussion and planning with the catering team and Clinical Team Leader. Transforming the kitchen into a fully commercial workspace for our catering team. The kitchen was closed for two weeks from start to finish, however this did not affect the service that the catering team delivered to our patients.

Caroline, our Head Chef here at the hospice, organised the catering team and moved everything portable into the hospice staff room, it was from here where they continued to serve patients.

It was a squeeze but the organisation and enthusiasm from the team was unbelievable.

We managed to reopen the kitchen in time for the busy period of Christmas and the team were delighted with the results. Caroline, Head Chef said "We are overwhelmed by the kitchen refurbishment and are so grateful, this was desperately needed and now the flow of the kitchen means we can be much more productive instead of tripping over each other, thank you"



After the successful refurbishment of the kitchen, the decision was made to progress with the refurbishment of the Retford Shop in January 2022.

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In line with the shop refurbishment the decision was made to invest in the upgrade of the tiling systems, enabling the charity to accept Gift Aid on donations across both our Worksop and Retford shops. This project presented us with more challenges than expected but the outcome was worth the hard work and dedication from all the volunteers and staff. From start to finish, the Retford shop was closed for 3 weeks whilst the painting, carpets and new window lights were completed. In the meantime, the installation of the broadband and tiling systems was also completed. The Appeals Office that is located above the Retford shop has benefited from a new phone system and broadband.

The process didn't stop there, during this time the training of volunteers and staff began. This was a massive change within the shops and everyone had to learn how to operate the new tills and process Gift Aid, plus all the behind the scene work to make this possible.

We would like to take this opportunity to thank all our shop volunteers and staff for all their hard work and for supporting the changes made, this would not have been possible without their support and we are looking forward to seeing the difference that Gift Aid makes to the charity income.

The website supports the shops new Gift Aid process by enabling access to the sign-up forms and donation labels.



This year we have been able to continue the development of the charity's website. we are very pleased with the outcome and the feedback that we have received. The site is attractive, user friendly and interactive, allowing users to navigate between pages. The website hosts online forms, allowing users to sign up as volunteers, join as Friends of the Hospice and get involved in fundraising. This year we have introduced a Support and Wellbeing online referral page which allows patients and families to refer into the service directly. This is to make access to the hospice even easier for the community of Bassetlaw.

Volunteers

We are incredibly fortunate to have a wonderful team of volunteers whose commitment and hard work is invaluable to the charity, volunteers enhance the services that the charity provides and this year during lockdown we have been able to review the roles of our volunteers.

There are a variety of roles at the hospice these include:

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Support and Wellbeing Centre

Befriending patients
Serving drinks and meals
Assisting with arts, crafts and therapies
Leading on interactive activities

Kitchen

Assisting the catering team
Serving meals
General kitchen duties



Drivers

Drivers collect and return home patients attending Support and Wellbeing Center
Volunteers must have a four door car with full comprehensive insurance
A mileage allowance is paid.

Meet and Greet - Face of the Hospice

Volunteers welcome and assist patients and visitors to the Hospice.
Show patients to the Support and Wellbeing Centre
Show visitors to the IPU
Support our Ward Clerk and Charity Operations Manager

Digital Marketing

Support the development of our social media platforms
Blog writing
Website improvements
Increase brand awareness
promotion of virtual fundraising
Newsletter development

Gardening

Volunteers assist the gardening team with weeding, planting, and general garden maintenance.

Retail Opportunities

Receiving, sorting and preparing stock for sale
Displaying and selling donated stock
Serving customers
Serving in the Hospice Tea Bar located in Retford Hospital



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Fundraising Opportunities

- Selling raffle tickets
- Baking cakes to sell at fundraising events
- Helping with supermarket collections or bag packing
- Staffing a stall at an event
- Serving refreshments
- Assisting at our organised events

Our events in the community, which are often at weekends or in the evenings have previously proven popular with people who are employed but want to give something back to the community. Many of our volunteers provides crafts, bake cakes and support the charity with donations and contributions: they are all part of the hospice team and as a board we thank them immensely. The time given by volunteers, if calculated in terms of salary, would amount to thousands of pounds and without their help and support it would not be possible to maintain the high standards of care or generate the income required.

As a charity we are continuing to run recruitment drives for volunteers and we are impressed with the outcome so far.

Fundraising

The local community have always been ready to support not only the events that our team organise but also to arrange their own unique ways to raise funds for the hospice and this year is no exception to that.

Debbie, our Community Fundraiser is always on hand to help provide support and guidance to individuals, businesses, clubs and organisations who generously use their own contacts to raise funds for the charity.

The Fundraising subcommittee, consisting of trustees, staff, nursing staff and members of the public who meet at least 4 times a year to plan, develop and review in-house and community fundraising events. The charity's aim is not only to provide income but to engage with our supporters and ensure the profile of the hospice continues to remain as an active and important element within Bassetlaw and the community it serves.

The highlights this year include: Our first Afternoon Tea Party, which took place in the museum gardens with 65 attendees, Tie a yellow ribbon event at Barnby Moor, Virtual London Marathon, Ladies Lunch, Easter Fayre, Christmas Fayre and our Christmas star event, which was linked with the grief awareness week. We were able to make the hospice glow in orange as part of the national effort to raise awareness. Some of these events would normally take place at the hospice; however we have continued to use external venues due to the restrictions remaining in place at the hospice.



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Retail

This year the shops have undergone a lot of change and we are looking forward to reviewing the Gift Aid impact on the charity income. As a policy we only sell items donated by the local community. The volunteers have embraced the opportunity to be open and we are always grateful for the quality donations that we receive and would like to take this opportunity to say thank you to our hard working volunteers and to the community for their ongoing support.

The Tea Bar at Retford Hospital has become a vaccination centre and remains closed until further notice, the charity continues to work closely with the hospital and are looking forward to reopening the Tea Bar this coming year.

Financial Summary

The charity is able to report a surplus for the year of £182,873 before investment gains/(losses). This compares to a surplus in the previous year of £138,390. The surplus is after taking into account legacies and donations of £443,653 compared to £393,515 for the previous year. Legacies are a very important source of income for the charity and the trustees are forever grateful to those families that leave a bequest at, what can often be, a very difficult time for all concerned.

The total value of available unrestricted funds, including investments, at the end of the financial year is £6,831,117 compared to £6,389,952 at the previous financial year end. The cash position, included in total funds, is £314,916 (2021 £885,587).

The charity continues to delegate the management of its investment portfolio to professional independent fund managers Rathbones, who manage the charity's investment portfolio within predetermined parameters of asset class and risk. Financial markets are not immune from the effects of global events and recent years have seen significant movement in fund values and returns, firstly as a result of the Covid pandemic and more recently due to the ongoing conflict in Ukraine.

The target return for the portfolio is CPI +3% which is 10.0%. The actual portfolio net return for the period was 8.0%. The FTSE 100 return for the same period was 15.64%. The ARC Charity Steady Growth total return was 10.22%. The Trustees are aware of the reasons behind the slight underperformance of the fund compared to benchmark indices and are very happy with the investment strategy of Rathbones.

Income from the charity's trading activities has seen a 250% increase over the previous year as the charity was able to open its shops and recommence some of its fund raising activities. It is anticipated that the current financial year will see a further increase in activity and hence trading income. As ever our principal funding source remains the people of Bassetlaw whose generosity allows us to continue to develop and deliver a high level of service.

As the charity activity levels increase post Covid and the Hospice itself is able to see more patients both within its Inpatient Unit and Support and Wellbeing Centre, operating costs will rise. The year under review has seen a 4.3% rise in total charity operating costs. The charity operates a strong system of budgetary control with set authority levels and as a result all costs strictly controlled.

Events after the end of the reporting period

The new financial year has heralded the slow return to normal operations for the charity following the Covid pandemic.

The discussions between NHS Bassetlaw Clinical Commissioning Group, Doncaster and Bassetlaw Teaching Hospitals and Nottinghamshire Healthcare NHS Foundation Trust ("NHT") regarding the

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provision of medical staff to the hospice came to nothing and the contract for the supply of staff remains with NHT. However, the NHS Bassetlaw CCG has now been amalgamated within the Nottinghamshire Integrated Care Board ("ICB") which also includes Mid Notts, Nottingham City and South Notts. The Trustees have been advised that the new ICB is undertaking a detailed review of Palliative Care and End of Life Pathway within the county. The Trustees have been assured that they will be involved in discussions as the new model evolves. At this stage it is difficult to determine the impact such a review will have on the Hospice service in Bassetlaw.

Going concern

The Trustees have considered the financial position of the charity and in consideration of the information available to them are satisfied that the charity is a going concern for the foreseeable future and in any case for at least 12 months from the date of this report.

Investment policy

The trustees have placed voluntary restrictions on the investments which can, with the agreement of the board be changed at any time.

Considering the current economic climate, the board are satisfied with the current performance of the portfolio. The board receives an annual presentation from Rathbones to discuss the strategy and consider the external factors affecting the performance of the portfolio.

Reserves policy

The reserves policy is reviewed annually, and it is the policy of the charity to:

- Strike a balance between financial prudence and investment in facilitating quality services
- Maintain unrestricted funds which are available for general use and equate to approximately two years hospice operating expenditure
- Hold sufficient reserves to cover the work impact of a negative event. This is currently set at £1.0m
- To hold appropriate designated reserves for strategic and capital projects as determined on an annual basis
- Where required hold restricted funds in accordance with specific restrictions either by the wishes of the donor or by the donor or by the nature of the appeal.
- To hold, at all times, liquid assets to provide operational working capital and to ensure cash balances never fall below £250,000

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

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They actively review the major risks which are classified as constitutional, financial, operational and external which the charity faces on a regular basis and which may impact on the service the charity aims to provide.

Constitutional - The trustees believe that procedures are in place to cover any risk which may arise regarding constitutional or governance matters.

Financial - The trustees consider the variability of returns and the fluctuations of valuation on the investment portfolio to constitute a financial risk and recent volatility in world stock markets has demonstrated that risk. The trustees consider the portfolio to be a long term investment and the income is not a large portion of total income. The trustees consider that the charity could continue with no investment income from this portfolio therefore the risk is acceptable.

The trustees consider that the reserves of the charity are sufficient to cover approximately one years operating costs. This does not include the stock market investments, which are excluded as they are prone to fluctuation as stated above.

Operational - The trustees recognise the responsibility the charity has to ensure the building, fixtures, fittings, and maintenance ancillary services provided are to a high standard compatible with those required by the Bassetlaw Health Partnership.

The trustees will ensure the ongoing development of clear operating procedures for the running of the charity in order to mitigate any significant risks.

External - All fundraising activities are insured by external parties, who require full risk assessments specific to each activity or event.

A formal review of all other risks is ongoing to ensure the charity can take action to minimise such risks.

Structure, Governance & Management

Governing document

The charity is constituted under a trust deed dated 28th July 1989 which, with the approval of the Charity Commission, was superseded by a scheme dated 30th June 2004 and is an unincorporated company. The area to benefit under the deed is the district surrounding Retford and Worksop, known as Bassetlaw. The Fund created under the deed is for all donations, subscriptions and bequests which are to be used to provide premises, fixtures, fittings and equipment to maintain a hospice for the benefit and treatment of pain and suffering amongst the terminally ill residents of the area, catering for both their physical and spiritual welfare.

Copies of the deed are available from Bassetlaw Hospice, Cedar House, North Road, Retford, DN22 7XF.

Recruitment and training of new trustees

The trustees are elected to serve for two years on the Executive Committee, which meets every two months. Every year half the trustees are nominated for re-election.

Induction and training of new trustees

The charity follows the Charity Commission's recommendations with regard to trustees induction. All new trustees are provided with a Help the Hospices Trustee Induction Pack along with a copy of the most recent full accounts and the Charity Commissions publication CC3 The Essential Trustee - What you need to know, what you need to do and given details where Charity Commission literature can be found. New trustees are encouraged to spend time at the hospice working with staff and volunteers to fully understand the nature of the care provided.

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Organisational structure

The hospice is situated in Retford. The charity also maintains a shop and fundraising office (known as the Appeal Office) at 4 Jubilee Courtyard, Retford and a shop at Worksop.

The day-to-day running of the charity and fund-raising activities are managed by a salaried Charity Operations Manager. Six part time paid members of staff are employed in fundraising, administration, maintenance and gardening.

Key management personnel remuneration

The trustees consider the board of trustees and the Charity Operations Manager as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration or trustee expenses were paid in the year.

Trustees are required to disclose all relevant interests and register them with the Charity Operations Manager and in accordance with policy withdraw from decisions where a conflict of interest arises.

The pay of the Charity Operations Manager is reviewed by the trustees on a regular basis. In view of the size and nature of the charity the trustees set the level of pay for the Charity Operations Manager with reference to similar positions within the health service and other local charities of a similar size

Reference and administrative details:

Registered Charity number:	701876
Principal address:	Cedar House, North Road, Retford, DN22 7XF
Auditors:	Hawson's 5 Sidings Court, White Rose Way, Doncaster, DN4 5NU
Solicitors:	Gareth Day Jones and Company, Cannon Square, Retford, DN22 6PB
Bankers:	Lloyds Bank, High Street, Lincoln, LN5 7AP CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ Virgin Money, Jubilee House, Gosforth, Newcastle upon Tyne, NE3 4PL
Investment managers:	Rathbone Investment Management Port of Liverpool Building, Pier Head, Liverpool, L3 1NW

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Trustees:	Position:
M W Quigley MBE	Chairman
D T Cashmore	Vice Chairman
R Ashmore	Treasurer
M Childs	Secretary
R Robinson	
B Spencer	
V Wanless	
J Gray	
A Tromans	
D Bastow	

Charity Operations Manager: B Baggaley

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy, at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Account and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from the legislation in other jurisdictions.

Approved by the trustees on 31-8-2022

and signed on its behalf by:



M W Quigley MBE - Trustee

Independent Auditor's Report to the Members of Bassetlaw Hospice of the Good Shepherd

Opinion

We have audited the financial statements of Bassetlaw Hospice of the Good Shepherd (the 'charity') for the year ended 31 March 2022, which comprise the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity, the Statement of Cash Flows, and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of incoming resources and application of resources, for the year than ended.
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the charity's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the charity trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Members of Bassetlaw Hospice of the Good Shepherd (continued)

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Trustees Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees Report.

We have nothing to report in respect of the following matters in relation to which the charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities set out on page 4, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The charity is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the company and the environment it operates within, we determined that the laws and regulations which were most significant included FRS 102, Charities Act 2011 and Health and Safety regulations. We considered the extent to which non-compliance with these laws and regulations might have a material effect on the financial statements, including how fraud might occur. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the posting

Independent Auditor's Report to the Members of Bassetlaw Hospice of the Good Shepherd (continued)

of inappropriate journal entries to improve the charity's result for the period, and management bias in key accounting estimates.

Audit procedures performed by the engagement team included:

- Discussions with management and those responsible for legal compliance procedures within the charity to obtain an understanding of the legal and regulatory framework applicable to the charity and how the charity complies with that framework, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of trustee meetings;
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud and non-compliance with laws and regulations;
- Challenging assumptions and judgements made by management in their significant accounting estimates, in relation to the valuation of stock.
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations or posted by senior management.

There are inherent limitations in the audit procedures described above and the more removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Wormald (Senior Statutory Auditor)
For and on behalf of Hawsons Chartered Accountants, Statutory Auditor

5 Sidings Court
White Rose Way
Doncaster
South Yorkshire
DN4 5NU

Date:..... 31 AUGUST 2022

BASSETLAW HOSPICE OF THE GOOD SHEPHERD
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDING 31ST MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Incoming resources from charitable activities:					
Donations and legacies	2	443,653	-	443,653	393,515
Grants receivable	3	-	-	-	48,664
Charitable activities	4	500	-	500	10
Other trading activities	5	84,028	-	84,028	33,600
Investment income	6	92,074	-	92,074	81,204
		<hr/>	<hr/>	<hr/>	<hr/>
Total income		620,255	-	620,255	556,993
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Expenditure					
Cost of raising funds					
Charity shops	7(i)	76,218	-	76,218	49,897
Costs of generating voluntary income	7(ii)	69,740	-	69,740	65,592
Investment management	7(iii)	16,719	-	16,719	14,614
		<hr/>	<hr/>	<hr/>	<hr/>
		162,677	-	162,677	130,103
Charitable activities	8	274,705	-	274,705	288,500
		<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		437,382	-	437,382	418,603
		<hr/>	<hr/>	<hr/>	<hr/>
Net income before gains on investments		182,873	-	182,873	138,390
Net gain on investment assets		258,292	-	258,292	575,215
Net movement in funds		441,165	-	441,165	713,605
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds brought forward		6,389,952	-	6,389,952	5,676,347
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward		6,831,117	-	6,831,117	6,389,952
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and reserves expended derive from continuing activities. The notes on pages 20 to 30 form part of these financial statements.

BASSETLAW HOSPICE OF THE GOOD SHEPHERD
STATEMENT OF FINANCIAL POSITION
AS AT 31ST MARCH 2022

			2022	2021
	Notes	£	£	£
Fixed Assets				
Tangible assets	13		1,624,990	1,683,301
Investments	14		4,854,504	3,839,328
 Current Assets				
Stocks	15	283		283
Debtors	16	43,874		28,683
Cash at bank and in hand	17	314,916		885,587
		<hr/>		<hr/>
Current Assets		359,073		914,533
Creditors: amounts falling due within one year	18	(7,450)		(47,230)
		<hr/>		<hr/>
Net Current Assets			351,623	867,323
			<hr/>	<hr/>
Net Assets			6,831,117	6,389,952
			<hr/>	<hr/>
Funds				
Unrestricted funds			6,831,117	6,389,952
			<hr/>	<hr/>
Total charity funds			6,831,117	6,389,952
			<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved and authorised for issue by the Trustees and were signed on its behalf on 31-8-2022


 Trustee

BASSETLAW HOSPICE OF THE GOOD SHEPHERD
STATEMENT OF CASHFLOWS
FOR THE YEAR ENDING 31ST MARCH 2022

	Notes	2022 £	2021 £
Cash flow from operating activities			
Net cash provided by operating activities	21	169,946	390,918
Cash flows from investing activities:			
Dividends, interest and income from investments		92,074	81,204
Purchase of property, plant and equipment		(40,055)	(56,769)
Proceeds from sale of investments		344,618	655,317
Purchase of investments		(1,000,060)	(811,636)
Net cash (used in) investing activities		<u>(603,423)</u>	<u>(131,884)</u>
Change in cash and cash equivalents in the year		(433,477)	259,034
Cash and cash equivalents at the beginning of the year		969,468	710,434
Cash and cash equivalents at the end of the year	22	<u>535,991</u>	<u>969,468</u>

1.

i. GENERAL INFORMATION

The charity is an unincorporated organisation. The registered address is Cedar House, North Road, Retford, DN22 7XF.

ii. STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

iii. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the financial statements are as follows:

a. Basis of preparation

Bassetlaw Hospice of the Good Shepherd meets the definition of a public benefit entity under FRS 102.

The assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are prepared in sterling, which is the functional currency of the charity.

b. Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

c. Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of estimation means that the outcomes could differ from those estimates.

The most significant area of estimation uncertainty for the charity is in relation to the useful economic life of the fixed assets.

d. Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the board of trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Currently the charity does not have any restricted funds.

e. Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

f. Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT where it cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the professional fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage.

g. Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Building	4% straight line basis
Medical equipment	25% reducing balance basis
Hospice furniture fixtures & fittings	25% reducing balance basis
Office & shop equipment & fittings	25% reducing balance basis

h. Fixed asset investments

Investments are initially recognised at their transaction value and subsequently measured at their market values at the Statement of Financial Position date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

i. Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year.

Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

j. Pensions

The charity operated a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund during the year.

k. Hire purchase and leasing commitments

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

l. Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

m. Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the performance model.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

BASSETLAW HOSPICE OF THE GOOD SHEPHERD
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31ST MARCH 2022

2. Donations & legacies

	2022	2021
	£	£
Donations	124,497	119,392
Gift aid	3,205	4,865
Legacies	304,357	262,612
Subscriptions	9,424	5,356
Collections	2,170	1,290
	443,653	393,515
	443,653	393,515

All of the legacies received included above are unrestricted.

3. Grants

	2022	2021
	£	£
Coronavirus Job retention scheme	-	17,660
Bassetlaw District Council – Local Business Support Grants	-	20,000
Prepayments and accrued income	-	11,004
	-	48,664
	-	48,664

4. Charitable activities

	2022	2021
	£	£
Hairdressing	-	-
Hospice tea/coffee	500	10
	500	10
	500	10

5. Other trading activities

	2022	2021
	£	£
Shop Income	72,016	15,450
Shop COVID 19 Insurance claim	-	12,000
Fundraising events	9,328	3,471
eBay sales	1,410	1,048
Rose garden income	1,274	1,631
	84,028	33,600
	84,028	33,600

BASSETLAW HOSPICE OF THE GOOD SHEPHERD
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31ST MARCH 2022

6. Investment Income

	2022	2021
	£	£
Solar Panel Income	2,736	2,709
Dividends - equities	71,411	78,440
Interest on cash deposits	17,927	55
	92,074	81,204

7. Cost of raising funds

	2022	2021
	£	£
i. Charity Shops		
Opening stock	208	204
Purchases	670	662
Closing stock	(208)	(284)
Staff costs	26,811	13,860
Other operating leases	30,178	30,295
Rates and water	1,099	800
Insurance	2,563	1,608
Light and heat	3,427	1,114
Professional fees	1,818	1,638
Shop repairs	3,425	-
Advertising & marketing	2,908	-
Stationery	160	-
Till & credit card costs	1,670	-
Sundry costs	222	-
Telephone & broadband	1,267	-
	76,218	49,897

ii. Costs of generating voluntary income

Staff costs	46,144	16,243
Other operating leases	5,750	1,437
Rates and water	732	71
Insurance	2,563	1,339
Light and heat	1,469	495
Event costs	2,913	273
Advertising	2,908	480
Other fundraising costs	-	238
eBay, PayPal, post and packing	-	8
Professional fees	2,368	640
Support costs	-	38,685
Governance costs	-	5,683
Charity expenses	600	-
Sundry expenses	176	-
Stationery & office expenses	1,545	-
Telephone & broadband	1,802	-
Repairs & maintenance	173	-
Bank charges	597	-
	69,740	65,592

BASSETLAW HOSPICE OF THE GOOD SHEPHERD
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31ST MARCH 2022

iii. Investment management		
Portfolio management	16,719	14,614
	<hr/>	<hr/>
	16,719	14,614
	<hr/> <hr/>	<hr/> <hr/>

8. Charitable activities costs		
Staff costs	29,752	35,101
Other staff costs	-	680
External services	3,324	6,943
Rates & water	8,122	3,744
Facilities contracts	4,146	3,257
Insurance	2,563	2,144
Light & heat	24,094	11,928
Postage, stationery & telephone	92	349
Sundries	2,604	1,626
Repairs & renewals	2,681	816
Garden maintenance	860	237
Equipment & supplies	3,010	57,125
Repairs to equipment	7,412	6,060
Travel	4,625	269
Non-medical NHS costs	78,328	77,175
Depreciation	98,366	111,050
Support costs	1,818	17,997
Governance costs	-	2,609
Advertising & marketing	2,908	-
	<hr/>	<hr/>
	274,705	288,500
	<hr/> <hr/>	<hr/> <hr/>

9. Staff costs		
	2022	2021
	£	£
External services	3,324	6,963
Salaries and wages	92,498	102,792
Social security costs	6,593	3,510
Staff pensions	3,459	3,874
	<hr/>	<hr/>
	105,874	117,139
	<hr/> <hr/>	<hr/> <hr/>

The average number of employees analysed by function was:

	2022	2021
Direct charitable	3	3
Cost of raising funds	3	3
	<hr/>	<hr/>
	6	6
	<hr/> <hr/>	<hr/> <hr/>

No employee earned remuneration of more than £60,000 (2021 60,000).

10. Trustee Remuneration & Related Party Transactions

No trustee or related party received any remuneration either the current year or previous period.

No trustee or other related person to the charity entered into by the charity during the year. No personal interest in any contract or transaction

11. Net income

Net income for the year is stated after charging;

	2022	2021
	£	£
Depreciation	98,366	111,566
Auditors remuneration – audit services	3,750	1,780
- for accountancy services	956	1,020
-for other fees	-	150
Payroll management services	1,298	1,298
Operating lease rentals	35,928	36,045

12. Taxation

As a charity, Bassetlaw Hospice of the Good Shepherd is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1998 or Section 256 of the Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

BASSETLAW HOSPICE OF THE GOOD SHEPHERD
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31ST MARCH 2022

13. Fixed assets

	Building	Medical equipment	Hospice fixtures & fittings	Office & shop equipment	Total
	£	£	£	£	£
COST					
As at 1 April 2021	2,312,209	115,947	110,424	19,435	2,558,015
Additions	-	-	36,529	3,526	40,055
Disposals	-	-	-	-	-
At 31 March 2022	2,312,209	115,947	146,953	22,961	2,598,070
DEPRECIATION					
As at 1 April 2021	696,873	80,592	80,559	16,690	874,714
Charge for the year	76,737	8,839	11,928	862	98,366
On disposals	-	-	-	-	-
At 31 March 2022	773,610	89,431	92,487	17,552	973,080
NET BOOK VALUE					
At 31 March 2022	1,538,599	26,516	54,466	5,409	1,624,990
At 31 March 2021	1,615,336	35,355	29,865	2,745	1,683,301

BASSETLAW HOSPICE OF THE GOOD SHEPHERD
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31ST MARCH 2022

14. Fixed asset Investments

Movement in fixed asset investments

	2022	2021
	£	£
Market value brought forward 1 April 2021	3,755,447	3,023,913
Additions to investments at cost	1,000,060	811,636
Disposals at carry values	(380,370)	(639,441)
Net gain on revaluation	258,292	559,339
	4,633,429	3,755,447
Market value carried forward at 31 March 2021		
Cash deposits held within the investment portfolio	221,075	83,881
	4,854,504	3,839,328
 Investments at market value Comprised:		
Equities	4,633,429	3,755,447
Fixed Interest	-	-
Cash deposits held within the investment portfolio	221,075	83,881
	4,854,504	3,839,328

All investments are carried at their market value. Investments in equities and fixed interest securities are all traded in quoted public markets. Investment sales and purchases are recognised at the date of the trade at cost (that is their transaction value).

15. Stock

	2022	2021
	£	£
Stocks of merchandise for resale	283	283
	283	283

16. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade debtors	18,750	-
Prepayments	8,301	8,490
Accrued income	-	5,585
VAT	16,818	14,603
Other debtors	5	5
	43,874	28,683

BASSETLAW HOSPICE OF THE GOOD SHEPHERD
 NOTES FORMING PART OF THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDING 31ST MARCH 2022

17. Cash at bank and in hand

	2022	2021
	£	£
Charity petty cash		
Maintenance petty cash	205	40
Events petty cash	303	363
Shop cash register	27	27
Bank account trustees	2,026	1,001
Bank account maintenance	12,290	17,639
Bank account charity	12,662	15,749
Main investment account	185,639	827,049
Virgin money account	10,459	10,459
Paypal	5,344	1,816
CAF Bank	85,961	11,424
	314,916	885,587

18. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	-	39,918
Taxation & social security	1,805	1,589
Accruals	5,080	5,158
Interest on cash deposits	565	565
	7,450	47,230

19. Movement in Funds

	At	Income	Expenditure	Gains	At
	1 April				31 March
	2021				2022
Unrestricted Funds:	£	£	£	£	£
General Fund	6,389,952	620,255	(450,388)	271,298	6,831,117
Total funds	6,389,952	620,255	(450,388)	271,298	6,831,117

20. APB Ethical Standard- provisions Available for small entities

In common with many other organisations of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of our financial statements. Charges for these services are: Payroll processing £1,298, Accounts preparation £956, Auditing £3,750, other fees £-, Total £6,004.

21. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2022	2021
	£	£
Net Income for the year	441,165	713,605
Adjustments for:		
Depreciation charges	98,366	111,566
(Gains) on investments	(258,292)	(575,215)
Dividends, interest and income from investments	(92,704)	(81,204)
(Increase) in stocks	-	(79)
Increase in debtors	15,191	222,503
(Decrease) in creditors	(39,780)	(258)
	169,946	390,918
	169,946	390,918

22. Analysis of cash and cash equivalents

	2022	2021
	£	£
Cash at bank and in hand	314,916	885,587
Cash held in investment portfolio	221,075	83,881
	535,991	969,468
	535,991	969,468

23. Related party transactions

The charity did not have any Related Party Transactions during the year ended 31 March 2022 (2021 – none).

24. Post balance sheet events

Subsequent to the year end the market value of the investments held in note 14 have fallen from £4,854,504 as at 31 March 2022 to £4,562,465 as at 30 June 2022. This is a non-adjusting event and no further adjustment or disclosure is required.

25. Going concern

After due consideration of all relevant factors, including the temporary restrictions imposed as a result of the COVID-19 pandemic, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

BASSETLAW HOSPICE OF THE GOOD SHEPHERD
 NOTES FORMING PART OF THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDING 31ST MARCH 2022

Analysis of Statement of Financial Activities for the Year ended 31 March 2021

Income

	2022	2021
	£	£
Donations & legacies		
Donations	124,497	119,392
Gift aid	3,205	4,865
Legacies	304,357	262,612
Subscriptions	9,424	5,356
Collections	2,170	1,290
	443,653	393,515
Grants receivable		
Coronavirus Job Retention Scheme	-	17,660
Bassetlaw District Council – Local support grants	-	20,000
Bassetlaw District Council – Restart grants	-	11,004
	-	48,664
Charitable activities		
Hairdressing	-	-
Hospice tea/coffee	500	10
	500	10
Other trading activities		
Shop income	72,016	15,450
Shop COVID 19 insurance claim	-	12,000
Fundraising events	9,328	3,471
eBay sales	1,410	1,048
Rose garden income	1,274	1,631
	84,028	33,600
Investment income		
Solar panel income	2,736	2,709
Dividends – equities	71,411	78,440
Interest on cash deposits	17,927	55
	92,074	81,204
Total Income for the year	620,255	556,983

Analysis of Statement of Financial Activities for the Year ended 31 March 2021

Expenditure

	2022	2021
	£	£
Cost of fundraising		
Charity shops		
Opening stock	208	204
Purchases	670	662
Closing stock	(208)	(284)
Staff costs	26,811	13,860
Other operating leases	30,178	30,295
Rates & water	1,099	800
Insurance	2,563	1,608
Light & heat	3,425	1,114
Shop repairs	3,425	-
Professional fees	1,818	1,638
Advertising & marketing	2,908	-
Stationery	160	-
Till & credit card costs	1,670	-
Sundry costs	222	-
Telephone & broadband	1,267	-
	76,218	49,897
Cost of generating voluntary income		
Staff costs	46,144	16,243
Other operating costs	5,750	1,437
Rates & water	732	71
Insurance	2,563	1,339
Light & heat	1,469	495
Event costs	2,913	273
Advertising	2,908	480
Other fundraising costs	-	238
eBay, PayPal, post and packaging	-	8
Professional fees	2,368	640
Support costs	-	38,685
Governance costs	-	5,683
Charity expenses	600	-
Sundry expenses	176	-
Stationery & office expenses	1,545	-
Telephone & broadband	1,802	-
Repairs & maintenance	173	-
Bank charges	597	-
	69,740	65,592
Investment management		
Portfolio management	16,719	14,614
Total costs of fundraising	162,677	130,103

Analysis of Statement of Financial Activities for the Year ended 31 March 2021

	2022	2021
	£	£
Charitable activities		
Staff costs	29,752	35,101
Other staff costs	-	680
External services	3,324	6,943
Rates & water	8,122	3,744
Facilities contracts	4,146	3,257
Insurance	2,563	2,144
Light & heat	24,094	11,928
Postage, stationery & telephone	92	349
Sundries	2,604	1,626
Repairs & renewals	2,681	816
Garden maintenance	860	237
Equipment & supplies	3,010	7,125
Repairs to equipment	7,412	6,060
Travel	4,625	269
Non medical NHS costs	78,328	77,175
Depreciation	98,366	111,050
Fixed asset loss on disposal	-	-
Removal costs	-	-
Support costs	-	17,997
Governance costs	-	2,609
Advertising & marketing	2,908	-
	274,705	288,500
Total expenditure for the year	437,382	418,603
Net income before gains	182,873	138,390
Gain on fixed asset disposals	-	15,876
Revaluation of fixed asset investments	258,292	559,339
Total costs of charitable activities	441,165	713,605