REGISTERED COMPANY NUMBER: 02296348 (England and Wales)
REGISTERED CHARITY NUMBER: 701839

Report of the Trustees and

Financial Statements

for the Year Ended 31 December 2025

for

Lincolnshire MS Therapy Centre Ltd

Lincolnshire MS Therapy Centre Ltd

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Report of the Trustees
for the year ended 31 December 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives of the charity and principal activities

The Lincolnshire MS Therapy Centre Limited is constituted as a company limited by guarantee. It is governed by its Memorandum and Articles of Association.

The principal object of the charity is the provision of facilities to assist people suffering from Multiple Sclerosis and any other conditions that may benefit from High Dosage Oxygen Therapy (H.D.O.T.)

Public benefit

The trustees have regard to the Charity Commission's general guidance on public benefit and always ensure that activities which we undertake are in line with our charitable objects and aims.

ACHIEVEMENTS AND PERFORMANCE

The three members of staff remained in post and the trustees continued to monitor and develop the work they do and the services they offer members. The charity has a procedure for staff appraisal and the Centre Manager undertakes this. Relationships between employees, beneficiaries, and users are all carefully monitored and there are written procedures to be followed following complaints of any kind.

1 Keeping people as active as possible:
- Providing classes with specialists including Physiotherapy, Yoga, Tai Chi, Acupuncture and Massage.
- Offering regular support from our physiotherapists to use 'at home' exercise programmes and to signpost members to any additional support needed.

2 Improve mental health
- Continuing to provide counselling services.

We were fortunate to receive a number of donations anonymously, from individuals, and from local companies during the year. In 2024, we were asked to volunteer at the Lincoln Castle Concerts. Staff, trustees, family, and friends helped out at the event. We have been asked to assist again in 2025.

FINANCIAL REVIEW

Going concern

The ongoing support from members and individual supporters, charitable trusts, companies, local authorities, and legacies helped obtain a surplus for the year.
Total income was £118,983 and total expenditure was £75,728. The overall surplus was £43,255. The charity is confident of its financial survival. The focus is on continuing to develop income streams and to address future sustainability. We wish to thank each individual and organisation who supported the charity in 2025.

Plans have been made should free reserves fall to £8,000 to ensure the continuation of the charity into the longer term and provide time for it to re-capitalise itself and move forward with the new strategy.

Reserves policy

The Trustees' ongoing reserves policy is to maintain free reserves (unrestricted net current assets) at between three to six months of operating expenditure which equates to £18,932 to £37,864. At this level, the management committee feel that they would be able to continue the current activities in the event of a significant drop in funding. The charity had a positive free reserve of £104,172 at the end of the period. The free reserves are calculated by taking the unrestricted reserves balance at the end of the year, less any fixed asset funds. At 31 December 2025 funds were £202,643 as the Management Committee has taken steps to ensure that cash usage is managed carefully.

FINANCIAL REVIEW

Risk management

The trustees and Management Committee meet on a monthly basis, at which the present situation of the charity is discussed, and any future risks which may affect the charity are identified, and the appropriate action is planned. Internal risks are minimised through the implementation of controls. Procedures relating to risk management are continually under review to ensure that they still meet the needs of the charity.

The trustees have conducted a review of the risks to which the charity is exposed, and assessed their relative significance. These have been recorded within the policies and procedures documentation. Where appropriate, systems and procedures have been established to mitigate the risks the charity faces. The principal risks to the charity are considered to be those concerning fund raising, financial internal controls, quality of service delivery and the health and safety of staff, volunteers, clients and visitors to the Centre. As regards fundraising, the risk is the adverse fluctuation of financial resources raised during the year. In the longer term this would place a financial strain upon the charity.

The fundraising strategy is over seen by the Trustees, and actual financial performance is monitored on a monthly basis. Good relationships are maintained with a large pool of volunteers who are able to support the public collections and events programme.

Financial internal controls include the division of duties. The risk of fraudulent appropriation of the charity's financial resources is mitigated by the requirement that all financial transactions require dual authorisation. The quality of service delivery is underpinned by qualified physiotherapy personnel, training programmes to help maintain professional standards, and equipment maintenance schedules that comply with manufacturers' specifications. These measures are in place to help ensure that service delivery meets recognised standards and benefits users. Procedures are in place to ensure compliance with the health and safety of staff, volunteers, clients and visitors to the Centre. Procedures in place include periodic fire alarm tests, Centre access security and regular maintenance of plant and equipment (including lifting equipment, and hygiene). These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

FUTURE PLANS

The Trustees are committed to creating a Centre of Excellence, in order to achieve this, we the Trustees are preparing to achieve the following:

- Increase membership.
- Continue to update, and modernise the decor and furnishings, including improvement of the disables toilets.
- Looking to update and repair the automatic entrance door.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Recruitment and Appointment of Management Committee members (trustees) must be ordinary members of the company. They are appointed by election at each Annual General Meeting of the charity, provided that in advance of the meeting they have been proposed by another ordinary member and are willing to be elected. Committee members retire at each Annual General Meeting, though they are eligible for re-election. The officers of the Company - the Chairman, Treasurer and Secretary - are Trustee Management Committee members and are also appointed by election at each Annual General Meeting. The committee may appoint any of their number during the year to fill a casual vacancy among the officers. Such officers hold office until the next following Annual General Meeting.

Organisational structure

Day to day management of the charity is delegated to the Centre Manager - including supervision of the staff and ensuring that the team continues to develop skills and working arrangements in line with good practice and ensuring the Centre premises are properly serviced and maintained. All members of the Trustee Management Committee give their time voluntarily. Committee members may benefit from the charity's MS services on the same terms as other beneficiaries. The policies and procedures of the charity have been documented. These are updated on a cyclical basis. All trustees are required to familiarise themselves with the charity's policies and procedures.

Decision making

The charity is managed by the Trustee Management Committee and meets at least monthly. The committee sets the strategic direction and policy of the charity.

Induction and training of new trustees

Trustee Induction and Training New trustees are briefed on the objectives and activities of the charity and the environment within which it operates

The Charity has a centre at 50 Outer Circle Drive, Lincoln. This is open Monday, Wednesday, and Friday.

Report of the Trustees
for the year ended 31 December 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02296348 (England and Wales)

Registered Charity number
701839

Registered office
50 Outer Circle Drive
St Giles
LINCOLN
Lincolnshire
LN2 4JH

Trustees
Mr K Gazard (deceased 19.2.25)
Mr G W Mitchell
Mr P J Burton (deceased 5.12.25)
Mr J Edge
Mr J E Gray
Mrs C J Gray
Ms M E Daley
Ms V T McLeod

Company Secretary
Mr J Edge

Independent Examiner
Nicholsons
Chartered Accountants
Newland House
The Point
Weaver Road
LINCOLN
Lincolnshire
LN6 3QN

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16 August 2026 and signed on its behalf by:

Mr J Edge - Trustee

Independent Examiner's Report to the Trustees of Lincolnshire MS Therapy Centre Ltd (Registered number: 02296348)

Independent examiner's report to the trustees of Lincolnshire MS Therapy Centre Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joanne Brown ACA
The Institute of Chartered Accountants in England and Wales

Nicholsons
Chartered Accountants
Newland House
The Point
Weaver Road
LINCOLN
Lincolnshire
LN6 3QN

17 August 2026

Lincolnshire MS Therapy Centre Ltd

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31 December 2025

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	77,107	-	77,107	20,108
Charitable activities	5				
Oxygen therapy		32,742	-	32,742	36,663
Other therapies		4,533	-	4,533	3,384
Other trading activities	3	3,312	-	3,312	2,298
Investment income	4	1,289	-	1,289	1,194
Total		118,983	-	118,983	63,647
EXPENDITURE ON					
Raising funds	6	6,569	-	6,569	5,655
Charitable activities	7				
Oxygen therapy		42,549	-	42,549	37,650
Other therapies		24,181	-	24,181	25,358
Support costs		2,429	-	2,429	2,429
Total		75,728	-	75,728	71,092
NET INCOME/(EXPENDITURE)		43,255	-	43,255	(7,445)
RECONCILIATION OF FUNDS					
Total funds brought forward		159,388	-	159,388	166,833
TOTAL FUNDS CARRIED FORWARD		202,643	-	202,643	159,388

The notes form part of these financial statements

Balance Sheet
31 December 2025

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	14	98,471	-	98,471	101,096
CURRENT ASSETS					
Stocks	15	100	-	100	100
Cash at bank and in hand		113,323	-	113,323	67,468
		113,423	-	113,423	67,568
CREDITORS					
Amounts falling due within one year	16	(9,251)	-	(9,251)	(9,276)
NET CURRENT ASSETS		104,172	-	104,172	58,292
TOTAL ASSETS LESS CURRENT LIABILITIES		202,643	-	202,643	159,388
NET ASSETS		202,643	-	202,643	159,388
FUNDS	18				
Unrestricted funds				202,643	159,388
TOTAL FUNDS				202,643	159,388

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 August 2026 and were signed on its behalf by:

Mr J Edge - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared under the going concern basis as, the charity is able to settle all operating debts at they arise.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Government grants
Government grants which have been accounted for under the accruals model, in respect of capital expenditure are recognised within income on a systematic basis over the expected useful life of the asset.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds
Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and which are available as general funds. Included within unrestricted funds are designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Designated funds represent the net book value of fixed assets donated to the charity or purchased out of restricted income. This balance therefore represents the future depreciation charge relating to these assets.

Fixed assets for use by the charitable company
Fixed assets are stated at cost less depreciation, or in cases where fixed assets have been donated, at valuation at the time of acquisition less depreciation.

Depreciation
Depreciation is charged on all tangible fixed assets other than freehold land as follows:

Freehold land	Not depreciated
Freehold property and improvements	Straight line over 50 years
Motor vehicles	25% reducing balance
Physiotherapy, office and other equipment	20% reducing balance
Furniture and fittings	20% reducing balance

Operating leases
Rentals paid under operating leases are charged on a straight line basis over the term of the lease.

Stocks
Stocks are valued at the lower of cost and net realisable value.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated fund comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Voluntary help and gifts in kind
No value has been put on the help received by Lincolnshire MS Therapy Centre Limited during the year. Individual gifts of significant value are valued at estimated costs to the donor and include any voluntary donations; however, there are numerous small gifts that cannot be quantified.

Value added tax
As the activities for the charity are classified as exempt for the purpose of VAT, the charity is unable to reclaim the VAT which it suffers on its purchases. Expenditure in these financial statements is therefore shown inclusive of value added tax paid.

Financial Instruments
Only basic financial instruments as defined in FRS 102 are held. Financial assets and financial liabilities are recognised in the accounts only when the entity becomes party to the contractual provisions of the instrument and their measurement basis is as follows:
Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.
Cash at bank is classified as a basic financial instrument and is measured at transaction price.
Financial liabilities - trade creditors, accruals and other creditors are basic financial instruments, and are measured at amortised cost. Where a financial liability constitutes a financing transaction it is initially and subsequently measured at the present value of future payments, discounted at a market rate of interest.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	7,566	19,657
Legacies	68,750	-
Fundraising events	791	451
	77,107	20,108

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Room hire	3,312	2,298

4. INVESTMENT INCOME

	2025	2024
	£	£
Investment income and interest	1,289	1,194

continued...

5. INCOME FROM CHARITABLE ACTIVITIES

	Oxygen therapy £	Other therapies £	2025 Total activities £	2024 Total activities £
Physiotherapy & reflexology	-	512	512	315
Oxygen therapy	32,742	-	32,742	36,663
Sales of goods and literature	-	4,021	4,021	3,069
	32,742	4,533	37,275	40,047

6. RAISING FUNDS

Raising donations and legacies

	2025 £	2024 £
Staff costs	2,768	2,765

Investment management costs

	2025 £	2024 £
Property repairs	3,801	2,890
Aggregate amounts	6,569	5,655

7. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 9) £
Oxygen therapy	42,549
Other therapies	24,181
Support costs	2,429
	69,159

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 £
Advertising	-	518

9. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Oxygen therapy	42,549	-	42,549
Other therapies	21,241	2,940	24,181
Support costs	2,429	-	2,429
	66,219	2,940	69,159

continued...

9. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Management

	Oxygen therapy	Other therapies	Support costs	2025 Total activities	2024 Total activities
	£	£	£	£	£
Salaries	29,397	6,267	2,213	37,877	37,574
Equipment repairs	-	1,223	-	1,223	2,072
Insurance	-	3,194	-	3,194	4,010
Oxygen	8,486	-	-	8,486	8,468
Cost of goods sold	-	1,604	-	1,604	1,375
General office running	-	9,103	-	9,103	6,363
Subscriptions and donations	-	1,222	216	1,438	752
Bank charges	-	139	-	139	-
Depreciation	2,134	942	-	3,076	3,122
Bank interest	78	1	-	79	146
	42,549	21,241	2,429	66,219	63,882

Governance costs

	2025 Other therapies	2024 Total activities
	£	£
Independent Examiners fee	735	700
Accountancy and legal fees	2,205	337
	2,940	1,037

10. OTHER

	2025	2024
	£	£
Support costs	69,159	64,919

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Independent Examiners fee	735	700
Depreciation - owned assets	3,074	3,122

In addition to the fees listed above, the independent examiner also received £500 (2024: £337) during the year pertaining to accountancy services.

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor the year ended 31 December 2024.

continued...

12. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

13. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	40,645	40,339
	40,645	40,339

The average monthly head count during the year was 3 staff (2024 : 3).

The average monthly number of employees during the year was as follows:

	2025	2024
Direct charitable employees	3	3

No employees received emoluments in excess of £60,000.

14. TANGIBLE FIXED ASSETS

	Freehold property and improvements	Physio, office and other equipment	Furniture & fittings	Motor vehicles	Totals
	£	£	£	£	£
COST					
At 1 January 2025	167,810	71,095	7,587	48,578	295,070
Additions	-	449	-	-	449
At 31 December 2025	167,810	71,544	7,587	48,578	295,519
DEPRECIATION					
At 1 January 2025	68,748	69,694	7,202	48,330	193,974
Charge for year	2,610	351	53	60	3,074
At 31 December 2025	71,358	70,045	7,255	48,390	197,048
NET BOOK VALUE					
At 31 December 2025	96,452	1,499	332	188	98,471
At 31 December 2024	99,062	1,401	385	248	101,096

15. STOCKS

	2025	2024
	£	£
Sundry stocks	100	100

continued...

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Bank loans and overdrafts (see note 17)	4,987	-
Trade creditors	252	1,747
Social security and other taxes	412	654
Other creditors	-	3,273
Wages payable	1,501	1,172
Accruals and deferred income	2,099	2,430
	9,251	9,276

17. LOANS

An analysis of the maturity of loans is given below:

	2025 £	2024 £
Amounts falling due within one year on demand:		
Bank overdrafts	4,987	-

18. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
Undesignated	119,462	44,911	316	164,689
Designated funds	39,926	(1,656)	(316)	37,954
	159,388	43,255	-	202,643
TOTAL FUNDS	159,388	43,255	-	202,643

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Undesignated	118,983	(74,072)	44,911
Designated funds	-	(1,656)	(1,656)
	118,983	(75,728)	43,255
TOTAL FUNDS	118,983	(75,728)	43,255

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
Undesignated	125,176	(5,714)	119,462
Designated funds	41,657	(1,731)	39,926
	166,833	(7,445)	159,388
TOTAL FUNDS	166,833	(7,445)	159,388

continued...

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Undesignated	63,647	(69,361)	(5,714)
Designated funds	-	(1,731)	(1,731)
	63,647	(71,092)	(7,445)
TOTAL FUNDS	63,647	(71,092)	(7,445)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
Undesignated	125,176	39,197	316	164,689
Designated funds	41,657	(3,387)	(316)	37,954
	166,833	35,810	-	202,643
TOTAL FUNDS	166,833	35,810	-	202,643

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Undesignated	182,630	(143,433)	39,197
Designated funds	-	(3,387)	(3,387)
	182,630	(146,820)	35,810
TOTAL FUNDS	182,630	(146,820)	35,810

Designated funds
Designated funds represent the net book value of fixed assets donated to the charity or purchased out of restricted income. This balance therefore represents the future depreciation charge relating to these assets.

Restricted Funds
Restricted funds represents amount received from the Bromhead Trust which were restricted to the provision of physiotherapy, massage and counselling. This balance therefore represents funds held to provide these services.

continued...

19. RELATED PARTY DISCLOSURES

The were no related party transactions for the year ended 31 December 2025 nor year ended 31 December 2024.

20. POST BALANCE SHEET EVENTS

At the year end and looking forward 12 months from approval, the company remains a going concern.

21. LEGAL STATUS OF THE CHARITY

Lincolnshire MS Therapy Centre Limited is a company limited by guarantee and has no share capital.

The liability of each member in the event of winding up is limited to £1.

22. CONTROLLING INTEREST

There is no ultimate controlling interest.

Lincolnshire MS Therapy Centre Ltd

Detailed Statement of Financial Activities
for the year ended 31 December 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,566	19,657
Legacies	68,750	-
Fundraising events	791	451
	77,107	20,108
Other trading activities		
Room hire	3,312	2,298
Investment income		
Investment income and interest	1,289	1,194
Charitable activities		
Physiotherapy & reflexology	512	315
Oxygen therapy	32,742	36,663
Sales of goods and literature	4,021	3,069
	37,275	40,047
Total incoming resources	118,983	63,647
EXPENDITURE		
Raising donations and legacies		
Staff costs	2,768	2,765
Investment management costs		
Property repairs	3,801	2,890
Charitable activities		
Advertising	-	518
Support costs		
Management		
Salaries	37,877	37,574
Equipment repairs	1,223	2,072
Insurance	3,194	4,010
Oxygen	8,486	8,468
Cost of goods sold	1,604	1,375
General office running	9,103	6,363
Subscriptions and donations	1,438	752
Bank charges	139	-
Freehold property	2,609	2,610
Plant and machinery	354	348
Fixtures and fittings	53	65
Motor vehicles	60	83
Computer equipment	-	16
Bank interest	79	146
	66,219	63,882
Governance costs		
Independent Examiners fee	735	700
Accountancy and legal fees	2,205	337
	2,940	1,037

Lincolnshire MS Therapy Centre Ltd

Detailed Statement of Financial Activities
for the year ended 31 December 2025

	2025 £	2024 £
Total resources expended	75,728	71,092
Net income/(expenditure)	43,255	(7,445)