

CHARITY REGISTRATION NUMBER: 701662

Thirsk and Sowerby Swimming Baths Charity
Financial Statements
31 March 2022

CHIPCHASE MANNERS

Chartered Accountants & statutory auditor
384 Linthorpe Road
Middlesbrough
TS5 6HA

Thirsk and Sowerby Swimming Baths Charity

Financial Statements

Year ended 31 March 2022

	Page
Trustees' annual report	1
Independent auditor's report to the members	5
Statement of financial activities	9
Statement of financial position	10
Notes to the financial statements	11
The following pages do not form part of the financial statements	
Detailed statement of financial activities	20
Notes to the detailed statement of financial activities	21

Thirsk and Sowerby Swimming Baths Charity

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

The trustees present their report and the financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Trustees

Representing Hambleton District Council:

Cllr M S Robson (Chairman)
Cllr G W Dadd
Cllr P Bardon
Cllr D Elders
Cllr J Mortimer (resigned October 2021)
Cllr P James (appointed 14/12/21)

Representing North Yorkshire Education Authority:

Vacancy

Representing Thirsk White Horse Swim Team:

Mrs J Dale (resigned November 2021)
Vacancy

Representing Thirsk Town Council:

Cllr Hazel Dagleish-Brown (resigned 11/05/21)
Cllr D Jackson (appointed May 2021)

Representing Sowerby Parish Council:

Cllr Graham France

Representing Thirsk & Sowerby Flatts Preservation Trust:

Representative by invitation only – Mr G Ellis

Charity Number	701662
Registered charity name	Thirsk and Sowerby Swimming Baths Charity
Principal Office	Hambleton District Council Civic Centre Stone Cross Northallerton North Yorkshire DL6 2JU
Auditors	Chipchase Manners 384 Linthorpe Road Middlesborough TS5 6HA
Bankers	Lloyds TSB Bank Plc 118 High Street Northallerton North Yorkshire DL6 2JU

Thirsk and Sowerby Swimming Baths Charity

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Solicitor Miss L Venn
Legal Manager
Hambleton District Council
Civic Centre
Stone Cross
Northallerton
North Yorkshire
DL6 2UU

Structure, governance and management

The charity's objects and regulations are regulated by a scheme dated 10 May 1988 and under that scheme, it is constituted as an unincorporated association.

The Charity is managed by a committee of trustees appointed in accordance with Sections 7 & 8 of the Charity Commission Scheme dated 10 May 1988. The trustees meet twice yearly to consider major decisions affecting the Charity with day-to-day decisions being delegated to the principal officers appointed from Hambleton District Council.

The Charity has appointed the Director of Finance (s 151 Officer) at Hambleton District Council, Miss L Branford-White to act as Treasurer with overall responsibility for the financial management of the Charity. Miss L Branford-White resigned on 08/08/21 and Mr N O'Neill was appointed on 08/08/21 to take over the responsibility for the day-to-day operation of the facility has been delegated by the Trustees to Mr S Lister, (Director of Leisure and Communities within Hambleton District Council). Miss L Branford-White, Mr N O'Neill and Mr S Lister are not trustees of the charity.

Trustees and principal officers

The following officers and trustees of the charity have held office during the year:

Cllr M S Robson (Chairman)
Miss L Branford-White (Treasurer)
Mr N O'Neill (Treasurer)
Mr S Lister (Director)
Cllr G W Dadd
Cllr P Bardon
Cllr D Elders
Cllr J Mortimer
Cllr P James
Mrs J Dale
Cllr H Dalglish-Brown
Cllr D Jackson
Cllr Graham France

Objectives and activities for the public benefit

The object of the charity is to provide swimming and other sporting facilities to the public. To meet this objective the charity accepted the bid by Hambleton District Council to manage the facilities under a four-year contract commencing 1 April 1996. Since the expiry of this contract a decision is taken annually on the management arrangements for the facility. In view of the satisfactory performance by

Thirsk and Sowerby Swimming Baths Charity

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Hambleton District Council it was decided at a meeting of the Management Committee on 23 March 2021 to extend the management arrangements for an additional 10 years following the significant investment made by Hambleton District Council which will provide certainty of arrangements to both parties. The trustees confirm that they have complied with their duty to have due regard to the guidance contained in the charity commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Fixed assets

The land and buildings which comprise Thirsk and Sowerby Swimming Baths are held in the name of Hambleton District Council, in its capacity as Custodian Trustees of The Thirsk and Sowerby Swimming Baths Charity. The beneficial interest in the property known as Thirsk and Sowerby Swimming Baths is held by the charity.

Financial review

The Charity's income from the provision of swimming and other facilities was £247,174 (2021: £95,157). The Charity received a grant from Hambleton District Council of £42,580 (2021: £25,161) and also other grants totalling £353,372 (2021: £558,257) which gave the Charity a total income of £643,126 (2021: £678,635) which then matched expenditure in the year to leave the Charity at a break-even position at 31 March 2022.

Risk management

The Charity is not exposed to any major risks. All systems and procedures to manage risks are undertaken by Hambleton District Council.

Plans for the future

The Charity will, in accordance with its objects, continue to provide swimming and other sporting facilities to the public.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Thirsk and Sowerby Swimming Baths Charity

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 6 December 2022 and signed on behalf of the board of trustees by:



Cllr M S Robson (Chairman)
Trustee

Thirsk and Sowerby Swimming Baths Charity

Independent Auditor's Report to the Members of Thirsk and Sowerby Swimming Baths Charity

Year ended 31 March 2022

Opinion

We have audited the financial statements of Thirsk and Sowerby Swimming Baths Charity (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Thirsk and Sowerby Swimming Baths Charity

Independent Auditor's Report to the Members of Thirsk and Sowerby Swimming Baths Charity *(continued)*

Year ended 31 March 2022

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Thirsk and Sowerby Swimming Baths Charity

Independent Auditor's Report to the Members of Thirsk and Sowerby Swimming Baths Charity *(continued)*

Year ended 31 March 2022

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud or error. It is also our objective to obtain sufficient appropriate audit evidence regarding the risks we have assessed and respond as appropriate to them. Even though an audit is planned and performed in accordance with the ISAs (UK), an audit has an unavoidable risk that material misstatements in the financial statements may not be detected. In identifying and assessing the risk of material misstatement in respect of irregularities, including fraud, our audit procedures included the following:

- We obtained an understanding of the legal and regulatory frameworks applicable to the charity and the environment in which they operate.
- We obtained an understanding of how the charity ensures their compliance with the applicable legal and regulatory frameworks through inquiries to the management and those charged with ensuring such compliance within the charity. We corroborated our inquiries through a review of transactions within the financial statements that were linked to compliance with laws and regulations. We also reviewed any available board minutes.
- We assessed the susceptibility of the charity's financial statements to material misstatement with regards to how fraud might occur. Audit procedures performed by the team included:
- Identifying and assessing the effectiveness of controls the management of the charity has in place to detect and prevent possible fraud;
- Understanding how those involved with ensuring compliance considered and addressed the potential override of controls or undue influence over the financial reports;
- Challenging any major assumptions and judgements that the management used in any significant accounting estimates;
- Reviewing journal entries made with emphasis placed on those with unusual combinations and those around the accounting year end: and
- Assessing the extent of compliance with applicable laws and regulations.

Thirsk and Sowerby Swimming Baths Charity

Independent Auditor's Report to the Members of Thirsk and Sowerby Swimming Baths Charity *(continued)*

Year ended 31 March 2022

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Graeme Richard Boagey BA FCA CTA (Senior Statutory Auditor)

For and on behalf of
Chipchase Manners
Chartered Accountants & statutory auditor
384 Linthorpe Road
Middlesbrough
TS5 6HA

6 December 2022

Thirsk and Sowerby Swimming Baths Charity

Statement of Financial Activities

Year ended 31 March 2022

		2022		2021	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Grant income	4	342,532	10,299	352,831	626,498
Charitable activities	5	247,174	—	247,174	95,157
Total income		<u>589,706</u>	<u>10,299</u>	<u>600,005</u>	<u>721,655</u>
Expenditure					
Expenditure on charitable activities	6,7	(589,747)	(53,379)	(643,126)	(678,635)
Total expenditure		<u>(589,747)</u>	<u>(53,379)</u>	<u>(643,126)</u>	<u>(678,635)</u>
Net (expenditure)/income		<u>(41)</u>	<u>(43,080)</u>	<u>(43,121)</u>	<u>43,020</u>
Other recognised gains and losses					
Other gains/(losses)		—	1,992,473	1,992,473	(129,693)
Net movement in funds		(41)	1,949,393	1,949,352	(86,673)
Reconciliation of funds					
Total funds brought forward		229	2,592,607	2,592,836	2,679,509
Total funds carried forward		<u>188</u>	<u>4,542,000</u>	<u>4,542,188</u>	<u>2,592,836</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

Thirsk and Sowerby Swimming Baths Charity

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	12	4,542,000	2,549,527
Current assets			
Debtors	13	18,192	43,918
Cash at bank and in hand		188	229
		<u>18,380</u>	<u>44,147</u>
Creditors: amounts falling due within one year	14	<u>(18,192)</u>	<u>(838)</u>
Net current assets		<u>188</u>	<u>43,309</u>
Total assets less current liabilities		<u>4,542,188</u>	<u>2,592,836</u>
Funds of the charity			
Restricted funds		4,542,000	2,592,607
Unrestricted funds		188	229
Total charity funds	15	<u>4,542,188</u>	<u>2,592,836</u>

These financial statements were approved by the board of trustees and authorised for issue on 6 December 2022, and are signed on behalf of the board by:



Cllr M S Robson (Chairman)
Trustee

The notes on pages 11 to 18 form part of these financial statements.

Thirsk and Sowerby Swimming Baths Charity

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Civic Centre, Stone Cross, Northallerton, North Yorkshire, DL6 2UU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Irrecoverable VAT

Irrecoverable VAT is shown as a separate cost on the financial statements.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The key risk to the charity is a change in the terms or substantial amendment to the current conditions of the agreement for contracted services with Hambleton District Council. The trustees have prepared the financial statements on the going concern basis based on Hambleton District Council continuing to provide services to the trust under the current contract for services. In the previous year and partly in the current year, the Covid-19 pandemic continued to have an impact on the leisure industry including the services which the charity provides. The Swimming Baths was also closed for a major refurbishment until reopening in October 2021.

After making their enquiries, the trustees have found no reasons to indicate that Hambleton District Council will not continue under the current arrangement for the foreseeable future.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102 Section 1A. As such, advantage has been taken of the following disclosure exemptions available:

There is no cash flow statement included.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Thirsk and Sowerby Swimming Baths Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Income tax

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- Income from activities and services provided is recognised when the activity or service takes place.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, and it is probable that settlement will be required and the amount of the obligation can be measured reliably. On the financial statements expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Thirsk and Sowerby Swimming Baths Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- | | | |
|-------------------|---|--|
| Freehold property | - | Freehold property is revalued to its fair value at each year end |
|-------------------|---|--|

Land is not depreciated.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Thirsk and Sowerby Swimming Baths Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

4. Grant income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
Hambleton District Council grants	42,580	–	42,580
Sport England Grants	–	10,299	10,299
Apprenticeship Levy	2,312	–	2,312
Holiday Pay Legal Requirement	–	–	–
Loss of income funding	297,640	–	297,640
	<u>342,532</u>	<u>10,299</u>	<u>352,831</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants			
Hambleton District Council grants	25,161	–	25,161
Sport England Grants	–	151,542	151,542
Apprenticeship Levy	2,757	–	2,757
Holiday Pay Legal Requirement	5,345	–	5,345
Loss of income funding	441,693	–	441,693
	<u>474,956</u>	<u>151,542</u>	<u>626,498</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Vending, equipment and badges sales	1,655	1,655	1,704	1,704
Facilities charges	240,798	240,798	92,211	92,211
Admin fee income	4,870	4,870	1,073	1,073
Other income from charitable activities	(149)	(149)	169	169
	<u>247,174</u>	<u>247,174</u>	<u>95,157</u>	<u>95,157</u>

Thirsk and Sowerby Swimming Baths Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Contracted services	547,126	53,379	600,505
Support costs	42,621	–	42,621
	<u>589,747</u>	<u>53,379</u>	<u>643,126</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Contracted services	544,952	108,462	653,414
Support costs	25,221	–	25,221
	<u>570,173</u>	<u>108,462</u>	<u>678,635</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Contracted services	600,505	–	600,505	653,414
Governance costs	–	42,621	42,621	25,221
	<u>600,505</u>	<u>42,621</u>	<u>643,126</u>	<u>678,635</u>

8. Analysis of support costs

The below shows a breakdown of the support and governance costs:

	2022 £	2021 £
Audit fees	1,845	1,765
Accountancy fees	16,650	15,650
Irrecoverable VAT	24,085	7,746
Bank charges	41	60
	<u>42,621</u>	<u>25,221</u>

9. Auditors remuneration

	2022 £	2021 £
Fees payable for the audit of the financial statements	<u>4,000</u>	<u>1,765</u>

10. Staff costs

The charity does not have any employees and therefore has no staff costs. All of the staff involved in the operation of the swimming baths are employed by Hambleton District Council.

Thirsk and Sowerby Swimming Baths Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

11. Trustee remuneration and expenses

There was no trustee remuneration in the year.

No trustees received any expenses during the year (2021: nil).

12. Tangible fixed assets

	Freehold property £	Freehold land £	Total £
Cost			
At 1 April 2021	2,272,027	277,500	2,549,527
Revaluations	1,991,973	500	1,992,473
At 31 March 2022	<u>4,264,000</u>	<u>278,000</u>	<u>4,542,000</u>
Depreciation			
At 1 April 2021 and 31 March 2022	—	—	—
Carrying amount			
At 31 March 2022	<u>4,264,000</u>	<u>278,000</u>	<u>4,542,000</u>
At 31 March 2021	<u>2,272,027</u>	<u>277,500</u>	<u>2,549,527</u>

Tangible fixed assets held at valuation

On 24 March 2022 the above property was valued by an independent valuer Align Property Partners (Mr G Tyerman MRICS). The overall valuation was £4,542,000 as seen above which can be categorised as the building element with a value of £4,264,000 (2021: £2,087,018), and the site element with a value of £278,000 (2021: £185,009).

The legal ownership of the land and buildings listed above is with Hambleton District Council, who act as a custodian trustee in respect of the land and buildings on behalf of the unincorporated charity. The beneficial ownership of the land and buildings is with Thirsk and Sowerby Swimming Baths Charity.

13. Debtors

	2022 £	2021 £
Trade debtors	18,192	838
Other debtors	—	43,080
	<u>18,192</u>	<u>43,918</u>

14. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	<u>18,192</u>	<u>838</u>

Thirsk and Sowerby Swimming Baths Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 21	Income	Expenditure	Gains and losses	At 31 March 22
	£	£	£	£	£
General funds	229	589,706	(589,747)	–	188
	<u>229</u>	<u>589,706</u>	<u>(589,747)</u>	<u>–</u>	<u>188</u>
	At 1 April 20	Income	Expenditure	Gains and losses	At 31 March 21
	£	£	£	£	£
General funds	289	570,113	(570,173)	–	229
	<u>289</u>	<u>570,113</u>	<u>(570,173)</u>	<u>–</u>	<u>229</u>

Unrestricted funds are expendable at the discretion of the trustees to further the objectives of the charity.

Restricted funds

	At 1 April 21	Income	Expenditure	Gains and losses	At 31 March 22
	£	£	£	£	£
Freehold Property Fund	2,549,527	–	–	1,992,473	4,542,000
English Sports Council Fund	43,080	10,299	(53,379)	–	–
	<u>2,592,607</u>	<u>10,299</u>	<u>(53,379)</u>	<u>1,992,473</u>	<u>4,542,000</u>
	At 1 April 20	Income	Expenditure	Gains and losses	At 31 March 21
	£	£	£	£	£
Freehold Property Fund	2,679,220	–	–	(129,693)	2,549,527
English Sports Council Fund	–	151,542	(108,462)	–	43,080
	<u>2,679,220</u>	<u>151,542</u>	<u>(108,462)</u>	<u>(129,693)</u>	<u>2,592,607</u>

The Freehold Property Fund represents capital funds whereby the assets, which in this case consist of the swimming baths property, are required to be retained for actual use, rather than expended.

The English Sports Council Fund represents funds that are restricted to the spend detailed on the application form. The remaining fund has been spent in full in the current year.

Thirsk and Sowerby Swimming Baths Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	–	4,542,000	4,542,000
Current assets	18,380	–	18,380
Creditors less than 1 year	(18,192)	–	(18,192)
Net assets	<u>188</u>	<u>4,542,000</u>	<u>4,542,188</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	–	2,549,527	2,549,527
Current assets	44,147	–	44,147
Creditors less than 1 year	(838)	–	(838)
Net assets	<u>43,309</u>	<u>2,549,527</u>	<u>2,592,836</u>

17. Financial instruments

There were no non-basic financial instruments used in the year.

18. Related parties

Responsibility for the day to day operation of the Swimming Baths rests with Hambleton District Council who provide the necessary staff and equipment. During the year Hambleton District Council received a management fee totalling £247,174 (2021: £95,157).

During the year Hambleton District Council made a grant to the charity totalling £42,440 (2021: 25,161), which was largely to cover irrecoverable VAT, the financial audit fee and a charge to administer the management accounts.

At the year end the amount due to Hambleton District Council amounted to £18,192 (2021: £838), and the amount due from Hambleton District Council amounted to £18,192 (2021: £43,918). All related party transactions were conducted under normal commercial terms.

Thirsk and Sowerby Swimming Baths Charity

Management Information

Year ended 31 March 2022

The following pages do not form part of the financial statements.

Thirsk and Sowerby Swimming Baths Charity

Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Income and endowments		
Grant income		
Hambleton District Council grants	42,580	25,161
Sport England Grants	10,299	151,542
Apprenticeship Levy	2,312	2,757
Holiday Pay Legal Requirement	–	5,345
Loss of income funding	297,640	441,693
	<u>352,831</u>	<u>626,498</u>
Charitable activities		
Vending, equipment and badges sales	1,655	1,704
Facilities charges	240,798	92,211
Admin fee income	4,870	1,073
Other income from charitable activities	(149)	169
	<u>247,174</u>	<u>95,157</u>
Total income	<u>600,005</u>	<u>721,655</u>
Expenditure		
Expenditure on charitable activities		
Purchases	(600,505)	(653,414)
Legal and professional fees	(18,495)	(17,415)
Irrecoverable VAT	(24,085)	(7,746)
Bank charges	(41)	(60)
	<u>(643,126)</u>	<u>(678,635)</u>
Total expenditure	<u>(643,126)</u>	<u>(678,635)</u>
Net (expenditure)/income	<u>(43,121)</u>	<u>43,020</u>

Thirsk and Sowerby Swimming Baths Charity

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Expenditure on charitable activities		
Contracted services		
<i>Activities undertaken directly</i>		
Contracted services	(600,505)	(653,414)
Governance costs		
Audit fees	(1,845)	(1,765)
Accountancy fees	(16,650)	(15,650)
Irrecoverable VAT	(24,085)	(7,746)
Bank charges	(41)	(60)
	<u>(42,621)</u>	<u>(25,221)</u>
Expenditure on charitable activities	<u>(643,126)</u>	<u>(678,635)</u>

