

Charity registration number 701624 (England and Wales)

Company registration number 02319572

THE YORKSHIRE DANCE CENTRE TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

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THE YORKSHIRE DANCE CENTRE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

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| Trustees | G W McCaig P H Montes De Oca M O Hollander M Gibson J Hall R Coram Ms M D Maw | (Appointed 23 May 2024) (Appointed 23 May 2024) (Appointed 28 September 2024) (Appointed 25 September 2025) |
| Senior management | J Hawkes H Robertshaw | Chief executive officer Chief executive officer |
| Charity number (England and Wales) | 701624 | |
| Company number | 02319572 | |
| Registered office | 3 St. Peters Buildings St. Peters Square Leeds LS9 8AH | |
| Auditor | Henton & Co LLP Northgate 118 North Street Leeds England LS2 7PN | |

THE YORKSHIRE DANCE CENTRE TRUST

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THE YORKSHIRE DANCE CENTRE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Board Of Trustees. Their responsibilities include all the responsibilities of directors under the Companies Act and of trustees under the Charities Act.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Our Purpose and Activities

Yorkshire Dance ('YD') works through dance to create happiness, health, connection and change. YD's charitable objects are:

- to promote the education of the public in Yorkshire in the appreciation and understanding of the art of dance.

We do so by supporting artist development, inclusive participatory practice, leadership and infrastructure development and bringing people together. In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

Achievements and performance

Significant activities and achievements against objectives

Main achievements of the company

Our commitment to creating life-affirming dance works which foregrounds the stories and identities of local people, was celebrated through our work with Company Of People, who contributed to three significant projects; Melanie Manchot's 'Dance All Night, Leeds' in partnership with Leeds Arts Gallery, Fevered Sleep's 'How to Change the World By Doing Nothing' commissioned for Ageless Festival, and Katja Heitmann's 'Motus Mori Corpus' which was restaged, following its original commission in 2023, and performed as part of Boulevard Festival in Holland featuring 12 members of the Leeds community.

These three collaborations challenged the way audiences experience dance work, with mass public participation workshops, performance in unusual and unconventional spaces, and durational installation which invited the public to experience the work at their own pace. All works were co-created, intergenerational, person centred and celebrated the beauty and individuality of diverse bodies and movement.

THE YORKSHIRE DANCE CENTRE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Review of activities

We delivered a highly successful Ageless Festival in 2024 with 1,295 attendances across a programme of workshops, talks, performances and film screenings which invited audiences to reimagine ageing. 98% of people rated their overall experience as Excellent or Good (*Impact & Insights data*.)

"Inclusive. Friendly, brilliant. Thought provoking. Addresses social issues, breaks down barriers, researches important issues, facilitates connection, makes a difference to people's lives. An amazing experience. Challenges preconceptions & stereotypes. Brings people together. Powerful." Audience feedback.

We secured funding from West Yorkshire Combined Authority's Safer Communities Fund, to continue our intergenerational work with Company of People into 2025-26.

Our Dance On programme engaged over 538 older adults and received a special commission from Bradford 2025, UK City of Culture, to create a site-specific outdoor dance performance, bringing together older women from across the Bradford District.

We supported over 2,254 hours of artist development space, hosted 18 guest artist performance events and continued our partnership on Talent Development North to support artists with a learning disability or who are autistic to develop their dance practice.

We continued to champion the work of children and young people through our Saturday Superstars Programme, Youth Dance Company and our annual festival, FRESH, which this year brought together over 250 young people together at Bradford Alhambra Theatre.

"A wonderful, positive event that all of us were honoured to be a part of again. We absolutely loved performing within the Alhambra complex within the Bradford 2025 Capital of Culture year, discovering new venues in the city, and learning new styles of dance in the process."

Amid our artistic achievements, we marked a significant moment in Yorkshire Dance's history, with the completion of necessary roof repairs, ensuring the charity can move forward with capital ambitions to redevelop the Yorkshire Dance building.

THE YORKSHIRE DANCE CENTRE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1. Artistic Practice Development

One of our four strategic objectives is to increase opportunities for artists to develop their practice, leadership and sustainability of careers.

Developing New Work

Through our Dance Partner Projects we invested significantly in Phil Sanger's WIG and Alethia Antonia's Sis? (working titles) offering residency space, producer support and a commission. A third Dance Partner Project, Untitled by Kaleigh Price was commissioned through our ongoing collaboration with TIN Arts, supporting talent development for artists with a learning disability or autism.

"All aspects of the residency were superb. Practically in terms of planning before and the support I received whilst I was in the building was amazing. The whole team is so supportive and encouraging and curious which really helps artists not only with the day to day of being there but also being aligned to the creative journeys artists are going through in the space." Residency artist.

Our annual scratch night, No Dress Code provided opportunities for Excessive Human Collective, Zoe Katsilerou and Inari Hulkkonen to show works-in-progress to a live audience. 195 artists benefitted from 77 residencies and a further 336 artists benefitted from 1,016 hours of standby space. We hosted performance sharings with Unbound Dance Theatre, Aine Reynolds, Jen Malarky, Kat Radeva, Rhythmosaic, Fresh Junk Arts, Ella Mesma and Akeim Toussaint-Buck.

Our Artist Development Producer provided 42 one-to-one advice sessions for 34 individual artists and companies including Azizi Cole, James Fogerty, Inari Hulkkonen, Elena Hilgert and Izzy Brittain. We opened a new free artist co-working space to further our vision as a home for dance artists.

"I really appreciate the platform for diverse approaches to creation and performance, and artists having the space to explore this. I think it's fantastic that an event like this exists" Audience Feedback

THE YORKSHIRE DANCE CENTRE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Skills Development

We offered paid professional development workshops through Dance On, In Mature Company and our Youth Company promoting skills exchange between independent dance artists and bringing in professional expertise around behaviour management, wearable technology and Dementia Care Mapping™

We established a new partnership with Just Us Dance Theatre and began exploring what meaningful support for hip-hop artists could look like with a pilot CPD day planned in 2025-26.

In July 2024 we hosted guest artist, Katja Heitmann, who led artistic research in Leeds encompassing development sessions with local artists, researchers and people living with cognitive impairment and dementia to explore themes of consent, capacity and care.

As part of Sadler's Wells' youth dance development project Making Moves, Jemma Mae, lead artist for our TEMPO street crew, attended a choreographers' skills development weekend in London led by professional choreographer Kloe Dean.

We embedded skills development workshops and talks for artists within our Encounters programme. Why be seen? brought together a panel including Gillian Dyson, Funmi Adewole Elliott and Susan Kempster to discuss ageing as a woman within dance.

2. Bringing People Together

Our strategic aim is to increase opportunities that stimulate meaningful and enriching encounters between artists and communities, creating new insights, experience and connections through dance.

Encounters Ageless Festival

In July 1,295 people attended our two-day Ageless Festival which reimaged age through dance. Curated across three venues, Yorkshire Dance, Leeds City College and Leeds Art Gallery, Ageless brought together 19 artists and companies for a weekend of performances, workshops and talks.

Ageless 2024 focused on LGBTQIA+ identity, including presenting Apocalypse Wow! – an alien drag cabaret with guest artist Carl Harrison, a performative lecture on The Desire Cycle with guest artist Christopher Matthews, and A Brief History of Difference with Das Clarks and Jo Fong with Becky Davies.

Highlights included a moving presentation of research by Katja Heitmann exploring the embodied memory of movement in people living with dementia. A double bill with Susan Kempster and Lisa Kendall offered two contrasting pieces exploring the roles of women. 40/40 offered an intimate life affirming performance by Two Destination Language.

Our Company of People worked with Fevered Sleep on installation, How to Change the World by Doing Nothing and Celebrating Participation showcased three works made with communities including Performance Ensemble, Men!Dancing! and Third Bite Dance.

Workshops and talks with artists such as Christine Thynne, Funmi Adewole Elliott, Susan Kempster, Kyra Norman and Gillian Dyson attracted a highly diverse audience of professionals and older adults.

"This was a wonderfully enriching experience for me to attend again. Not the first time but each time the festival seems to push the envelope in its range, diversity and depth of expression. A wonderful group of artists and performers presenting their work. Evidence of a thriving dance community encapsulated by YD and its mission."

THE YORKSHIRE DANCE CENTRE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Making work with communities

Company of People, our intergenerational community performance company, met at Roscoe Methodist Church and at Yorkshire Dance. In April, 16 members performed in Melanie Manchot's 'Dance All Night, Leeds' alongside dance groups from across the city. Company of People performed extracts of their full-length work, 'Epic Everyday' and led the 500 strong crowd in a mass silent disco performance of 'Love is in the Air'.

"I love how we are all such a happy group, who are fun to dance with and feel like a second family." Company of People member.

Over summer, 7 new young members joined together with 6 existing members to take part in a 3-month project of residencies and rehearsals with guest artists David Harradine and Sam Butler from Fevered Sleep, researching ideas around rest, time and productivity. This culminated in a 3-hour durational performance, by the company aged 7-82, of How to Change the World by Doing Nothing at Leeds Art Gallery as part of Ageless Festival.

"The process and basically everything we've done at Yorkshire dance is very inclusive, you feel comfortable. It's non judgemental. It's always allowed us to come in and have a go. Before we did this we weren't in the arts world we'd never done anything like it before."

"I really enjoyed it. Loved not knowing what was going to happen next and the slow pace of a lot of it, which felt really relaxing. It's rare I've watched a show where I've felt so relaxed rather than having to intensely concentrate, so that felt really different and unique." Audience Feedback.

3. Participation & Engagement

One of our four strategic objectives is to increase equitable access to dance, for those people who face barriers, that promotes social engagement, health and wellbeing and cultural benefits.

Older people

Dancing Together

We developed Dancing Together, a pilot project funded by a new Creative Healthy Ageing grant (Leeds Public Health & Leeds Older Peoples Forum). In partnership with two community dementia support groups, OPAL memory support & Touchstone / Hamari Yaadin Dementia Café, we ran 16 creative movement sessions followed by tea, conversation, feedback, and reflection.

The project addressed Leeds Public Health's priority to increase physical activity in older adults with a focus on people living with dementia and their carers. Dancing Together sessions are person-centred and empower participants to shape the sessions and share their experiences. They offer vital social opportunities to reduce isolation and stress for both people living with dementia and their carers.

55 participants took part and benefited from improved physical health, wellbeing and social outcomes.

"The sessions were uplifting and energising. It gets you out of yourself and makes you feel joyful. Caring for someone living with dementia can be very isolating but by coming to this group it makes you feel connected to others". Hardeep Kalsi - Age 92 years

"I used to dance a lot when I was young, mostly traditional folk dance. I was a little apprehensive at first, not knowing what to expect, but dancing makes me feel energised and uplifted." Feedback from Kirin Kalsi (carer for her mother)

THE YORKSHIRE DANCE CENTRE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

In Mature Company

Our In Mature Company movement and music sessions in dementia care homes engaged 165 residents. The programme evidenced the impact of creative movement sessions on clinical outcomes using Dementia Care Mapping™.

Supported by NHS funding, across the year we delivered 70 sessions in 7 residential care homes. In addition, we delivered 30 weeks of online interactive creative sessions, with 970 attendances from care home residents across the city who joined together online to dance, sing and move together.

Care home staff observed that high engagement levels positively affected residents' mood, confidence, and overall wellbeing. One staff member noted, "The residents like to sing along, move, and participate – it's not like 'entertainment'."

"Everyone enjoyed the session, some just enjoyed watching others and listening to the music, some really enjoyed the movement and dancing. Wonderful - thank you" Young Dementia Service, Leeds

In May we shared best practice and learning from In Mature Company at Dementia Action Event at Headingley Stadium and with the Leeds Dementia Partnership.

Dance On

Our Dance On programme, engaged 538 older adults through 24 weekly community-based dance sessions located in areas of high socio-economic deprivation in Leeds and Bradford. This year we worked with new community partners Lychee Red – a group supporting Chinese elders to foster companionship, Feel Good Factor – a charity supporting health and wellbeing initiatives for people living in Chapeltown and Harehills, and MHA Beeston.

We also established a Dance On Social Committee, consisting of participants from our Leeds and Bradford groups. The Social Committee offered their first hand understanding of the needs, challenges and experiences of Dance On participants, sharing their ideas to recruit new participants and plan social activities.

We brought Dance On participants together throughout the year for celebration moments including Christmas parties in Leeds and Bradford, a Summer Fling and a flash-mob style performance at the Broadway Shopping Centre for International Women's Day. The programme continued to demonstrate significant impact in the improvement of the health and wellbeing of older adults.

"Hiya, just wanted to say thanks for a great party yesterday. The music was brilliant, it kept us dancing till the last minute. Also great to see all the other groups dancing and to connect with them for a dance and a hug on the floor. What a lovely team you are. We really appreciate you all. Big hugs Marion" Dance On, social committee member.

During the year we delivered 10 taster sessions in partnership with the LGBTQ+ Community Consortium, to gauge interest and feedback from older LGBTQ+ adults. Participants fed back that Yorkshire Dance felt like a safe space where they could express themselves.

In February 2025 BBC Look North featured Dance On Seacroft. Participants were interviewed about the physical, mental and social benefits of dance.

People with Learning disabilities

Leaps & Bounds

Our four Leaps & Bounds groups in Garforth, Kirkstall and at Yorkshire Dance, welcomed 94 participants from community bases, which support adults with moderate to profound learning disabilities in Leeds. Funded by Aspire CBS, participants attended 88 weekly dance sessions. Sessions supported physical activity, prevention of worsening health conditions as well as supporting wellbeing by providing an opportunity to meet with friends from other community bases and to enjoy taking part in a regular creative activity.

In addition to weekly sessions, we contributed to Aspire's annual Picnic in the Park 2024 and 25 participants performed at Expressions, an inclusive dance platform at the Stanley and Audrey Burton Theatre. We held regular sharings throughout the year, inviting friends and family members to celebrate the achievements of participants.

THE YORKSHIRE DANCE CENTRE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Children & Young people

Saturday Superstars

We continued to work with young people in Leeds through our popular Saturday Superstars programme offering weekly Ballet, Rhythm & Tap, Creative Pop, Street Style and Parents & Tots classes for 308 young people from across Leeds. We appointed a new Saturday Superstars Coordinator, Chloe Smith, who brought expertise in access and inclusion introducing tools such as Makaton signs and pictures to aid communication.

Our TEMPO street crew performed as part of the Beeston Festival. They were also selected to be part of Making Moves, a choreographic project run by Sadler's Wells, creating a group piece about stepping out of the shadows, being bold and having the courage to take up space. TEMPO'S piece reflected the group's personal thoughts on identity, exploring what they carry from their ancestors and what shapes them as individuals.

Saturday Superstars participants performed in three end of term sharings for family and friends.

In March, we welcomed Yorkshire Dance's Disability Ambassador, George Webster, to meet participants and families following the publication of his new book.

Yorkshire Dance Youth Company

Our Youth Company for ages 11-18 based in Seacroft held weekly dance sessions which improved the confidence, self-esteem and emotional wellbeing of 43 young people. We led 4 taster sessions in partnership with LS14 Trust's Healthy Holidays activity, reaching over 30 young people and leading to 6 young people performing at We Art Seacroft festival in August.

In December the group united with Leeds City College, Union of Dance, DECODANCE, Renaissance Arts and Northern School of Contemporary Dance for a special Winter Sharing at Yorkshire Dance, enabling the young people to meet peers from elsewhere in the city and feel inspired.

FRESH and Sub-Regional Youth Dance Platforms

Our annual youth dance festival, FRESH 2025 took place at the Alhambra in Bradford, supported by Bradford 2025, UK City of Culture. An audience of 725 watched 2 performances by 21 youth companies and 2 screendance presentations.

Over 250 young people took part in artist-led workshops throughout the day giving them the opportunity to learn a variety of new dance styles including Ella Tighe's disco inspired session, Rhythmosaic's introduction to Kathak and National Youth Dance Company alumni, Kieron Fallor, delivering a breakdancing class. Workshops provided creative inspiration and enhanced young people's understanding of talent development pathways.

Two groups who performed at FRESH were selected to perform at the U.Dance National Festival 2025 in London.

"The opportunities for students to perform at fantastic venues, meet likeminded people, experience workshops. It brings a sense of collaboration and unity that is needed in the dance world"

"FRESH was a once in a lifetime experience the workshops were fun and inspiring and it was interesting to meet different professional dancers"

4. Sector Development

One of our strategic objectives is to develop networks, resources and cross-sector partnerships in order to increase dance opportunities and nurture innovation across the region and beyond.

In 2024-25 the Regional Dance Development Network (RDDN) continued to work collectively to develop the regional platform FRESH and two sub-regional youth dance showcases at Hull New Theatre and the Plowright Theatre in Scunthorpe provided progression for youth dance groups into FRESH. The RDDN also progressed initiatives around shared workforce development. Through a consultation survey, 100% of respondents agreed that the RDDN improved networks and offers cohesion to the Yorkshire dance sector by providing opportunities for information sharing.

Our Artist Advisory Group supported the development of our Annual Artist Gathering which brought together 26 artists from across the region to network, discuss and get inspired.

"Thank you! it's a brilliant network to have for the dance sector." RDDN Member

THE YORKSHIRE DANCE CENTRE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Strategic national relationships

We continued our leadership of Dance in the North, a network group of organisations who invest in independent artists and their development. Through consultation with partners, we developed a proposal for a co-commissioning model to enable a significant commission to a Northern based dance artist in 2026.

We contributed to two national networks funded by the AHRC - *Future Ecologies of Dance Producing* and *South Asian Dance Equity Network*. We contributed to national presentations and hosted a one-day workshop at Yorkshire Dance in partnership with Balbir Singh Dance Company.

"I wanted to thank you for hosting what was clearly a wonderful and generative day last week in Leeds. It is so rewarding to see our collective work start to signal turning points for the sector. As you say, this is just the beginning of a very important journey for us all, and there is so much more to do." Royona Mitra.

As part of our ongoing leadership around dance and age, we continued to convene a national networking group of organisations and artists to discuss potential collaboration and development connecting Yorkshire Dance's Ageless Festival with festivals hosted by Sadlers Wells and Dance East.

Increased investment in dance

We convened a strategic conversation with NHS and Local Authority members to further our advocacy for investment in dance and health programmes.

"Thank you for the invitation to the networking event on Friday 12 July 2024 in advance of this Years Ageless Festival. I would like to congratulate you and everyone at Yorkshire Dance for the excellent work you are doing on creativity, arts and health. It was pleasing to hear the collaboration with health partners in Leeds was proving so successful." Rob Webster, Chief Executive, NHS West Yorkshire Integrated Care Board, West Yorkshire Health and Care Partnership.

During the year we worked with local partners across the region to lever increased investment in dance and dancers. 25 artists/ companies received fundraising support generating over £70,000 for dance in the region.

Financial review

Yorkshire Dance is a registered charity which raises funds to spend on activities and capital investments that further its charitable aims. As stated in its Memorandum and Articles of Association (3h), it has the power to invest the monies of the charity not immediately required for the furtherance of its aims.

Reserves policy

The Trustees recognise the status of the company as a not-for-profit organisation and take care to avoid carrying unnecessarily high levels of reserves. However, the Trustees are of the view that Yorkshire Dance should retain a sufficient level of reserves to sustain overheads and basic operations (staffing, administration) for a period of six months.

The charity seeks to produce the best financial return within an acceptable level of risk. As assets are expected to be spent over the short to medium term, capital preservation and liquidity are priorities.

THE YORKSHIRE DANCE CENTRE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Total funds held at 31 March 2025 were £1,565,308 of which £928,383 was within restricted funds. The unrestricted funds stood at £636,925 (of which £116,559 has been designated to specific projects). The unrestricted free reserves were £389,438 which equates to 4.9 months of total running costs (which is £473,723) for the charity. The board acknowledges that designated funds are unreserved and can be released to ensure that 6 months running costs are maintained as per the company free reserves policy.

Within this unrestricted general fund, Trustees made no additional allocation to the designated Building Fund but in Q4 spent £82,432 on overdue repairs to the roof. Therefore, the building fund is now at £104,059. This is to cover any unplanned emergency repairs and in preparation for significant increased investment requirements, supported by future capital aspirations of the charity.

The development fund has been maintained at £12,500. The development fund is to support planned future research and development in the artistic programme and partnerships during 2025/26 and in the future.

The Trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in a range of interest-bearing deposit accounts and seek to achieve a rate on deposit which matches or exceeds inflation as measured by the retail prices index.

The Trustees believe it is prudent to ensure that there are sufficient free reserves to provide financial flexibility. This is largely owing to the economic uncertainty due to other macroscopic issues at present (competitive fundraising landscape, ongoing cost of living crisis, standstill core funding for a sustained period etc.).

Details of the financial performance of the Charity for the year ended 31 March 2025 are contained in the attached financial statements. Trustees remain confident in the resilience of Yorkshire Dance due to a strong reserves position, which will enable the organisation to continue operating in 2026/27, despite facing an anticipated managed deficit in 2025/26. Yorkshire Dance has taken mitigating actions including renegotiating project delivery plans with funding partners, maximising commercial income and significantly reducing expenditure which has reduced the deficit level in 2025/26.

Yorkshire Dance continues to be supported by its principal funders, Leeds City Council, although with a 20% reduction for 2025/26 and Arts Council England, at a standstill funding level for the next year.

Furthermore, Yorkshire Dance continues to diversify and grow its income streams through partnerships with the public and commercial sectors. In addition, the charity remains committed to its full-time fundraising role to drive forward the long-term fundraising strategy for the Charity. Trustees are updated quarterly in order to assess any risks that may arise due to potential loss of funding income.

THE YORKSHIRE DANCE CENTRE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Plans for future periods

2025/26 sees the third year of a 3-year funding cycle with Yorkshire Dance's core funders, Arts Council England as part of their National Portfolio Organisation (NPO). Arts Council England have taken the decision to extend the NPO funding into a fourth year, providing Yorkshire Dance with confirmed funding until 2027 and a plan to extend the current cycle to 2028.

Alongside Arts Council England and Leeds City Council, confirmed future opportunities include further funding to explore work with people living with dementia in the community, supported by Leeds Older Peoples Forum; the continuation of Dance On supported by National Lottery Reaching Communities; a commission from Bradford 2025 City of Culture to develop a performance work with older adults; the continuation of our partnership with Tin Arts and Cheshire Dance to support artist development with artists with a learning disability or who are autistic; renewal of the In Mature Company programme supported by The Masonic Trust; continuation of Yorkshire Dance Youth supported by Wades Charity, Charles and Elsie Sykes Trust, Tesco's, D'Oyly Carte, Sir George Martin Trust and the Youth Activity Fund; and the renewal of our Company of People supported by WYCA's Safer Communities and the Keith Howard Foundation.

We also look forward to continuing our artistic collaboration with Dutch-German Artist, Katja Heitmann through a partnership with Transform Festival and Light Night, Leeds. Through dance activism we will focus on the visibility of older people and talent development of artists with a learning disability or who are autistic.

In 2025/26 we will look to secure capital funding to make much needed improvements to our building. We aim to replace an old lift, improve tenant accommodation, increase studio capacity, upgrade our changing spaces and improve the overall experience of visitors coming into our spaces regardless of their access needs. These upgrades would allow us to increase income from the building itself.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Structure, governance and management

Yorkshire Dance Centre Trust operates as Yorkshire Dance. The charitable company is a company limited by guarantee and is governed by the company's Memorandum and Articles of Association dated 21 November 1988. It is a registered charity number 701624.

Yorkshire Dance is governed by a Board of Trustees which meet regularly as a full Board and Finance & HR sub-committees. The constitution of the Charity is contained in the Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

| | |
|-------------------|-------------------------------|
| Y De Nardo | (Resigned 25 September 2025) |
| G W McCaig | |
| M Maynard | (Resigned 25 September 2025) |
| D J Harradine | (Retired 20 May 2025) |
| P H Montes De Oca | |
| M O Hollander | |
| S Selby | (Resigned 28 September 2024) |
| M Gibson | (Appointed 23 May 2024) |
| J Hall | (Appointed 23 May 2024) |
| R Coram | (Appointed 28 September 2024) |
| Ms M D Maw | (Appointed 25 September 2025) |

THE YORKSHIRE DANCE CENTRE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Recruitment and appointment of trustees

Regular Board skills audits are undertaken; when a skills shortage is identified or a place on the Board becomes vacant the Charity uses a variety of recruitment methods. These include external and internal advertising and personal recommendations from existing Board members and senior management staff.

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

A Risk Register outlining major risks is reviewed and updated by the Executive Director quarterly. This is presented to the Trustees at the Finance & HR sub-committee and full board level to ensure that procedures are established to manage those identified risks.

The Trustees gratefully acknowledge the contribution made to Yorkshire Dance's work during the year by its volunteers.

The Trustees and Executive have carried out a detailed assessment of the risks which the charity could be exposed to. The likelihood and severity of both internal and external risks were assessed, and a comprehensive risk analysis compiled. This document also details the systems which have been put in place to mitigate these risks and is reviewed at quarterly intervals as part of the rolling agenda of the Board of Trustees.

Governance

In 24/25 Hannah Robertshaw (Creative Director) and Jon Singleton (Director of Strategic Development and Partnerships) co-led the organisation from April 2024 to May 2024 with Jon leaving in September 2024. Jo Hawkes (Executive Director) joined as joint CEO in May 2024.

The co-leaders of Yorkshire Dance are supported by a board of directors and their chair, M O Hollander.

The organisation further continues to diversify its board and monitors the skillset available by recruiting new trustees with legal expertise.

In line with best practices, the organisation also works with auditors, Henton & Co LLP.

Information on fundraising practices

The charity doesn't actively fundraise. The charity does not use any professional fundraiser or commercial participator to carry out activities on the charity's behalf.

The charity is not a participant of a voluntary scheme for regulating fundraising.

Auditor

In accordance with the company's articles, a resolution proposing that Henton & Co LLP be reappointed as auditor of the company will be put at a General Meeting.

Small Company

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

The trustees' report was approved by the Board of Trustees.

Mark Hollander

M O Hollander
Trustee

2 December 2025

THE YORKSHIRE DANCE CENTRE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors of The Yorkshire Dance Centre Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE YORKSHIRE DANCE CENTRE TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE YORKSHIRE DANCE CENTRE TRUST

Opinion

We have audited the financial statements of The Yorkshire Dance Centre Trust (the 'charitable company') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

THE YORKSHIRE DANCE CENTRE TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE YORKSHIRE DANCE CENTRE TRUST

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Reviewed the nature of the industry and sector, the control environment and business performance for the year.
- Identifying the laws and regulations the company operates within and enquiring with management if they are aware of any non compliance issues.
- Discussed how and where fraud may occur with all members of the audit engagement team.
- In line with all audits under ISAs (UK) we were required to perform tests to respond to the risk of management override. We tested the appropriateness of journal entries, evaluated the judgements made for accounting estimates to assess if any bias, and assessed the rationale behind any significant or unusual transactions.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

THE YORKSHIRE DANCE CENTRE TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE YORKSHIRE DANCE CENTRE TRUST

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Christopher Howitt (Senior Statutory Auditor)

For and on behalf of Henton & Co LLP, Statutory Auditor

Chartered Accountants

Northgate

118 North Street

Leeds

England

LS2 7PN

2 December 2025

Henton & Co LLP is eligible for appointment as auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

THE YORKSHIRE DANCE CENTRE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

| Current financial year | | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Total 2024 £ |
|---|-------|------------------------------------|----------------------------------|--------------------|--------------------|
| | Notes | | | | |
| Income from: | | | | | |
| Donations and legacies | 3 | 388,299 | 183,091 | 571,390 | 653,332 |
| Charitable activities | 4 | 77,628 | - | 77,628 | 69,547 |
| Other trading activities | 5 | 1,624 | - | 1,624 | 2,924 |
| Investments | 6 | 188,970 | - | 188,970 | 201,233 |
| Total income | | <u>656,521</u> | <u>183,091</u> | <u>839,612</u> | <u>927,036</u> |
| Expenditure on: | | | | | |
| Raising funds | 7 | 184,723 | - | 184,723 | 218,220 |
| Charitable activities | 8 | 465,882 | 296,840 | 762,722 | 879,467 |
| Total expenditure | | <u>650,605</u> | <u>296,840</u> | <u>947,445</u> | <u>1,097,687</u> |
| Net income/(expenditure) and movement in funds | | 5,916 | (113,749) | (107,833) | (170,651) |
| Reconciliation of funds: | | | | | |
| Fund balances at 1 April 2024 | | 631,009 | 1,042,132 | 1,673,141 | 1,843,792 |
| Fund balances at 31 March 2025 | | <u>636,925</u> | <u>928,383</u> | <u>1,565,308</u> | <u>1,673,141</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 20 to 33 form part of these financial statements.

THE YORKSHIRE DANCE CENTRE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

| Prior financial year | | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|---|-------|------------------------------------|----------------------------------|--------------------|
| | Notes | | | |
| Income from: | | | | |
| Donations and legacies | 3 | 385,701 | 267,631 | 653,332 |
| Charitable activities | 4 | 69,547 | - | 69,547 |
| Other trading activities | 5 | 2,924 | - | 2,924 |
| Investments | 6 | 201,233 | - | 201,233 |
| Total income | | <u>659,405</u> | <u>267,631</u> | <u>927,036</u> |
| Expenditure on: | | | | |
| Raising funds | 7 | 218,220 | - | 218,220 |
| Charitable activities | 8 | 438,855 | 440,612 | 879,467 |
| Total expenditure | | <u>657,075</u> | <u>440,612</u> | <u>1,097,687</u> |
| Net income/(expenditure) and movement in funds | | 2,330 | (172,981) | (170,651) |
| Reconciliation of funds: | | | | |
| Fund balances at 1 April 2023 | | <u>628,679</u> | <u>1,215,113</u> | <u>1,843,792</u> |
| Fund balances at 31 March 2024 | | <u>631,009</u> | <u>1,042,132</u> | <u>1,673,141</u> |

THE YORKSHIRE DANCE CENTRE TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

| | Notes | 2025 | | 2024 | |
|---|-------|----------------|------------------|----------------|------------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 14 | | 774,882 | | 685,314 |
| Investment property | 15 | | 250,000 | | 250,000 |
| | | | <u>1,024,882</u> | | <u>935,314</u> |
| Current assets | | | | | |
| Debtors | 16 | 69,984 | | 80,535 | |
| Cash at bank and in hand | | 661,968 | | 793,511 | |
| | | <u>731,952</u> | | <u>874,046</u> | |
| Creditors: amounts falling due within one year | 17 | (191,526) | | (136,219) | |
| Net current assets | | | <u>540,426</u> | | <u>737,827</u> |
| Total assets less current liabilities | | | <u>1,565,308</u> | | <u>1,673,141</u> |
| The funds of the charitable company | | | | | |
| Restricted income funds | 19 | | 928,383 | | 1,042,132 |
| Unrestricted funds | 20 | | 636,925 | | 631,009 |
| | | | <u>1,565,308</u> | | <u>1,673,141</u> |

The notes on pages 20 to 33 form part of these financial statements.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Trustees have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 2 December 2025

Mark Hollander

M O Hollander
Trustee

Company registration number 02319572 (England and Wales)

THE YORKSHIRE DANCE CENTRE TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

| | Notes | 2025 £ | £ | 2024 £ | £ |
|---|-------|-----------|-----------|-----------|-----------|
| Cash flows from operating activities | | | | | |
| Cash absorbed by operations | 24 | | (217,785) | | (314,124) |
| Investing activities | | | | | |
| Purchase of tangible fixed assets | | (102,728) | | (36,533) | |
| Investment income received | | 188,970 | | 201,233 | |
| Net cash generated from investing activities | | | 86,242 | | 164,700 |
| Net cash generated from financing activities | | | - | | - |
| Net decrease in cash and cash equivalents | | | (131,543) | | (149,424) |
| Cash and cash equivalents at beginning of year | | | 793,511 | | 942,935 |
| Cash and cash equivalents at end of year | | | 661,968 | | 793,511 |

The notes on pages 20 to 33 form part of these financial statements.

THE YORKSHIRE DANCE CENTRE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Yorkshire Dance Centre Trust is a private company limited by guarantee incorporated in England and Wales. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. The registered office is 3 St. Peters Buildings, St. Peters Square, Leeds, LS9 8AH.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charitable company's governing documents, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Unrestricted funds comprise accumulated surpluses and deficits on general funds. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market value of £175,800 (2024 - £175,800).

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. The following specific policies are applied to particular categories of income:

- Investment income is included when receivable
- Income from charitable trading activity is accounted for when earned.
- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance

THE YORKSHIRE DANCE CENTRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Voluntary income comprises of grant income that provides core funding or is of a general nature. Such income is recognised in the accounts when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Other trading activities include commercial trading activities, such as the sale of refreshments at events and festivals. Such income is recognised as the related goods and services provided.

Income from charitable activities includes the receipts from classes and workshops organised by the charity together with income from festivals, events and projects. Such income is recognised when the services are provided. In addition, it also includes grant income which does not form part of the core funding of the charity in accordance with SORP 2015. Such income is recognised in the accounts on the same basis as grant income categorised as voluntary income.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

1.5 Expenditure

Expenditure is accounted for on an accrual basis and allocated to the appropriate heading in the accounts.

Charitable expenditure enable the charity to meet its charitable aims and objectives.

Each heading of expenditure includes direct and support costs attributable to each activity. Support costs are those costs which enable fund generating and charitable activities to be undertaken. They have been allocated to each activity costs category on a basis consistent with the use of resources, for example allocating property costs by floor area, staff costs by time spent and other costs by their usage.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable company's objectives, as well as any associated support costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------|---|
| Freehold property | not currently depreciated |
| Building improvements | Enter depreciation rate via StatDB - cd75 |
| Plant and machinery | 20% straight line |

THE YORKSHIRE DANCE CENTRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The freehold property has been valued significantly higher than net book value and therefore the directors have taken the view that depreciation should not be charged for this property.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are recognised at transaction price.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE YORKSHIRE DANCE CENTRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Valuation of investment property

Valuation of investment property may have a material impact on the accounts. Professional valuations are sought to ensure that the properties are included at fair value.

Accrued and deferred income

Accrued and deferred income are classed as a significant estimate. Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that income will be received and the amount can be measured reliably.

Allocation of support costs

It is a requirement to allocate support costs on an activity basis. The allocation of support costs is a key estimate due to the allocation of support costs to restricted funds. The allocation is regularly reviewed to ensure allocation is in line with the funding agreements.

3 Income from donations and legacies

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|----------------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Donations and gifts | 2,510 | 2,356 | 4,866 | 2,912 | - | 2,912 |
| Grants | 385,789 | 180,735 | 566,524 | 382,789 | 267,631 | 650,420 |
| | <u>388,299</u> | <u>183,091</u> | <u>571,390</u> | <u>385,701</u> | <u>267,631</u> | <u>653,332</u> |
| Donations and gifts | | | | | | |
| Other Sources | 2,510 | 2,356 | 4,866 | 2,912 | - | 2,912 |
| | <u>2,510</u> | <u>2,356</u> | <u>4,866</u> | <u>2,912</u> | <u>-</u> | <u>2,912</u> |

THE YORKSHIRE DANCE CENTRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

(Continued)

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|-----------------------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Grants | | | | | | |
| Leeds City Council | 51,000 | - | 51,000 | 51,000 | - | 51,000 |
| Arts Council England | 331,789 | - | 331,789 | 331,789 | - | 331,789 |
| Company of People | - | - | - | - | 60,757 | 60,757 |
| Performing Gender | - | - | - | - | 61,835 | 61,835 |
| Active Ageing | - | 102,052 | 102,052 | - | 76,372 | 76,372 |
| The Talent Hub | - | 12,500 | 12,500 | - | 11,500 | 11,500 |
| Yorkshire Dance Youth | - | 20,906 | 20,906 | - | 5,120 | 5,120 |
| South Yorkshire Hubs | - | - | - | - | 28,614 | 28,614 |
| Leaps & Bounds | - | 33,244 | 33,244 | - | 23,433 | 23,433 |
| So Far So Good - Bradford 2025 | - | 6,033 | 6,033 | - | - | - |
| Other | 3,000 | 6,000 | 9,000 | - | - | - |
| | <u>385,789</u> | <u>180,735</u> | <u>566,524</u> | <u>382,789</u> | <u>267,631</u> | <u>650,420</u> |

4 Income from charitable activities

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|---|------------------------------------|------------------------------------|
| Fee income from weekly classes | 43,138 | 41,746 |
| Box office income | 2,295 | 2,264 |
| Artist services and project management | 9,840 | 12,942 |
| Other income from charitable activities | 22,355 | 12,595 |
| | <u>77,628</u> | <u>69,547</u> |
| Analysis by fund | | |
| Unrestricted funds | <u>77,628</u> | <u>69,547</u> |

THE YORKSHIRE DANCE CENTRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Income from other trading activities

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|-----------------------------|------------------------------------|------------------------------------|
| Refreshment and merchandise | 1,624 | 2,924 |

6 Income from investments

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|---------------------|------------------------------------|------------------------------------|
| Rental income | 84,956 | 91,008 |
| Other income | 87,880 | 94,093 |
| Interest receivable | 16,134 | 16,132 |
| | <u>188,970</u> | <u>201,233</u> |

7 Expenditure on raising funds

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|----------------------------------|------------------------------------|------------------------------------|
| Fundraising and publicity | | |
| Cost of goods sold | 190 | 255 |
| Staff costs | 55,491 | 85,132 |
| Support costs | 129,042 | 132,833 |
| | <u>184,723</u> | <u>218,220</u> |

THE YORKSHIRE DANCE CENTRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Expenditure on charitable activities

| | Supporting artists and advocacy | Participatory programme and advocacy | Regional development and other activity | Total | Supporting artists and advocacy | Participatory programme and advocacy | Regional development and other activity | Total |
|---|---------------------------------------|--|--|----------------|---------------------------------------|---|--|----------------|
| | 2025 | 2025 | 2025 | 2025 | 2024 | 2024 | 2024 | 2024 |
| | £ | £ | £ | £ | £ | £ | £ | £ |
| Direct costs | | | | | | | | |
| Staff costs | 96,726 | 126,540 | 12,080 | 235,346 | 110,065 | 150,080 | 17,015 | 277,160 |
| Artistic development and professional programme | 26,238 | - | - | 26,238 | 96,707 | - | - | 96,707 |
| Participation programme | - | 123,939 | - | 123,939 | - | 117,750 | - | 117,750 |
| Weekly classes | - | 21,784 | - | 21,784 | - | 21,731 | - | 21,731 |
| Regional dance development | - | - | 13,085 | 13,085 | - | - | 31,521 | 31,521 |
| | <u>122,964</u> | <u>272,263</u> | <u>25,165</u> | <u>420,392</u> | <u>206,772</u> | <u>289,561</u> | <u>48,536</u> | <u>544,869</u> |
| Share of support and governance costs (see note 9) | | | | | | | | |
| Support | 88,070 | 195,003 | 18,024 | 301,097 | 117,620 | 164,713 | 27,609 | 309,942 |
| Governance | 12,061 | 26,704 | 2,468 | 41,233 | 9,357 | 13,103 | 2,196 | 24,656 |
| | <u>223,095</u> | <u>493,970</u> | <u>45,657</u> | <u>762,722</u> | <u>333,749</u> | <u>467,377</u> | <u>78,341</u> | <u>879,467</u> |
| Analysis by fund | | | | | | | | |
| Unrestricted funds | 189,845 | 236,044 | 39,993 | 465,882 | 194,944 | 196,596 | 47,315 | 438,855 |
| Restricted funds | 33,250 | 257,926 | 5,664 | 296,840 | 138,805 | 270,781 | 31,026 | 440,612 |
| | <u>223,095</u> | <u>493,970</u> | <u>45,657</u> | <u>762,722</u> | <u>333,749</u> | <u>467,377</u> | <u>78,341</u> | <u>879,467</u> |

THE YORKSHIRE DANCE CENTRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Support costs allocated to activities

| | Supporting artists and advocacy 2025 £ | Total 2024 £ |
|----------------------|--|--------------------|
| Staff costs | 188,334 | 198,023 |
| Depreciation | 13,161 | 12,011 |
| Premises costs | 175,440 | 178,552 |
| Office running costs | 28,125 | 29,738 |
| Marketing | 19,384 | 20,795 |
| Other costs | 5,695 | 3,656 |
| Governance | 41,233 | 24,656 |
| | <u>471,372</u> | <u>467,431</u> |

| | 2025 £ | 2024 £ |
|-----------------------------------|---------------|---------------|
| Governance costs comprise: | | |
| Audit fees | 23,830 | 9,000 |
| Legal and professional | 8,913 | 6,428 |
| Accountancy fees | 6,995 | 6,995 |
| Trustee expenses | 1,495 | 2,233 |
| | <u>41,233</u> | <u>24,656</u> |

10 Net movement in funds

| | 2025 £ | 2024 £ |
|--|---------------|---------------|
| The net movement in funds is stated after charging/(crediting): | | |
| Fees payable for the audit of the charity's financial statements | 9,000 | 9,000 |
| Depreciation of owned tangible fixed assets | 13,161 | 12,011 |
| | <u>22,161</u> | <u>21,011</u> |

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

THE YORKSHIRE DANCE CENTRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Employees

The average monthly number of employees during the year was:

| | 2025 | 2024 |
|-----------------------|---------------|---------------|
| | Number | Number |
| Raising funds | 2 | 2 |
| Charitable activities | 19 | 21 |
| Support activities | 7 | 7 |
| | <hr/> | <hr/> |
| Total | 28 | 30 |
| | <hr/> <hr/> | <hr/> <hr/> |

| Employment costs | 2025 | 2024 |
|-------------------------|-------------|-------------|
| | £ | £ |
| Wages and salaries | 431,484 | 495,875 |
| Social security costs | 27,494 | 30,004 |
| Other pension costs | 11,856 | 12,507 |
| | <hr/> | <hr/> |
| | 470,834 | 538,386 |
| | <hr/> <hr/> | <hr/> <hr/> |

The trustees did not receive any remuneration during the year (2024: £nil). Expenses totalling £nil have been reimbursed to trustees for the cost of attending meetings in the year (2024: £nil).

Key management personnel of the charity comprise the Trustees, the Creative Director, the Executive Director, and the Director of Strategic Partnerships and Development (to August 2024). The total employee benefits of the key management personnel of the charity were £123,818 (2024: £131,310).

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE YORKSHIRE DANCE CENTRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

14 Tangible fixed assets

| | Freehold property £ | Building improvements £ | Plant and machinery £ | Total £ |
|------------------------------------|---------------------------|-------------------------------|-----------------------------|------------|
| Cost | | | | |
| At 1 April 2024 | 1,174,091 | - | 201,783 | 1,375,874 |
| Additions | - | 82,432 | 20,296 | 102,728 |
| At 31 March 2025 | 1,174,091 | 82,432 | 222,079 | 1,478,602 |
| Depreciation and impairment | | | | |
| At 1 April 2024 | 530,138 | - | 160,422 | 690,560 |
| Depreciation charged in the year | - | - | 13,160 | 13,160 |
| At 31 March 2025 | 530,138 | - | 173,582 | 703,720 |
| Carrying amount | | | | |
| At 31 March 2025 | 643,953 | 82,432 | 48,497 | 774,882 |
| At 31 March 2024 | 643,953 | - | 41,361 | 685,314 |

The freehold property is valued at cost less accumulated depreciation. Due to a recent valuation setting the value of the property at £2,159,400, which is significantly higher than the net book value, the directors have taken the view that no depreciation should be charged for this property.

15 Investment property

| | 2025 £ |
|-----------------------------------|-----------|
| Fair value | |
| At 1 April 2024 and 31 March 2025 | 250,000 |

The fair value of the investment property has been arrived at on the basis of a valuation carried out in February 2022 by Carter Towler Chartered Surveyors, who are not connected with the charitable company.

| | 2025 £ | 2024 £ |
|----------|-----------|-----------|
| Freehold | 250,000 | 250,000 |

THE YORKSHIRE DANCE CENTRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

| | | | |
|---|--|-----------------------|-----------------------|
| 16 Debtors | | 2025 | 2024 |
| | | £ | £ |
| Amounts falling due within one year: | | | |
| Trade debtors | | 53,262 | 30,796 |
| Other debtors | | - | 242 |
| Prepayments and accrued income | | 16,722 | 49,497 |
| | | <u>69,984</u> | <u>80,535</u> |
| | | <u><u>69,984</u></u> | <u><u>80,535</u></u> |
| | | | |
| 17 Creditors: amounts falling due within one year | | 2025 | 2024 |
| | | £ | £ |
| Other taxation and social security | | 39,461 | 21,384 |
| Trade creditors | | 46,868 | 31,146 |
| Other creditors | | 7,367 | 9,029 |
| Accruals and deferred income | | 97,830 | 74,660 |
| | | <u>191,526</u> | <u>136,219</u> |
| | | <u><u>191,526</u></u> | <u><u>136,219</u></u> |
| | | | |
| 18 Retirement benefit schemes | | 2025 | 2024 |
| | | £ | £ |
| Defined contribution schemes | | | |
| Charge to profit or loss in respect of defined contribution schemes | | 11,856 | 12,507 |
| | | <u>11,856</u> | <u>12,507</u> |
| | | <u><u>11,856</u></u> | <u><u>12,507</u></u> |

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| | At 1 April 2024 | Incoming resources | Resources expended | At 31 March 2025 |
|------------------------|-------------------------|-----------------------|-------------------------|-----------------------|
| | £ | £ | £ | £ |
| Building fund | 893,954 | - | - | 893,954 |
| Artist development | 23,238 | 19,533 | (33,250) | 9,521 |
| Early years | 3,308 | - | (3,308) | - |
| Participatory practice | 121,632 | 161,202 | (257,926) | 24,908 |
| Roof fund | - | 2,356 | (2,356) | - |
| | <u>1,042,132</u> | <u>183,091</u> | <u>(296,840)</u> | <u>928,383</u> |
| | <u><u>1,042,132</u></u> | <u><u>183,091</u></u> | <u><u>(296,840)</u></u> | <u><u>928,383</u></u> |

THE YORKSHIRE DANCE CENTRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

19 Restricted funds (Continued)

| Previous year: | At 1 April 2023 £ | Incoming resources £ | Resources expended £ | At 31 March 2024 £ |
|------------------------|-------------------------|----------------------------|----------------------------|--------------------------|
| Building fund | 893,954 | - | - | 893,954 |
| Artist development | 30,363 | 162,706 | (169,831) | 23,238 |
| Early years | 3,308 | - | - | 3,308 |
| Participatory practice | 287,488 | 104,925 | (270,781) | 121,632 |
| | <u>1,215,113</u> | <u>267,631</u> | <u>(440,612)</u> | <u>1,042,132</u> |

The restricted building fund relates to grants received from Leeds City Council and the National Lottery to fund the purchase of the property in 1995 and subsequent refurbishment. The funding may be repayable if the freehold property is disposed of. Leeds City Council hold a legal charge over the freehold property. As part of the Arts Council England resilience funding, Arts Council England hold a legal charge over the freehold property.

Artistic development – Supporting artists' talent and skills development and developing new work.

Early Years – Increasing provision of dance engagement work for early years children.

Participatory practice – The development of and engagement with inclusive dance and developing the knowledge of excellent participatory practice.

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 April 2024 £ | Incoming resources £ | Resources expended £ | Transfers £ | At 31 March 2025 £ |
|-------------------------------|----------------------------------|-------------------------------------|-------------------------------------|------------------------|-----------------------------------|
| Freehold property improvement | 193,500 | - | (7,009) | (82,432) | 104,059 |
| Development fund | 12,500 | - | - | - | 12,500 |
| General funds | 425,009 | 656,521 | (643,596) | 82,432 | 520,366 |
| | <u>631,009</u> | <u>656,521</u> | <u>(650,605)</u> | <u>-</u> | <u>636,925</u> |
| | <u><u>631,009</u></u> | <u><u>656,521</u></u> | <u><u>(650,605)</u></u> | <u><u>-</u></u> | <u><u>636,925</u></u> |
| Previous year: | At 1 April 2023 £ | Incoming resources £ | Resources expended £ | Transfers £ | At 31 March 2024 £ |
| Freehold property improvement | 193,500 | - | - | - | 193,500 |
| Development fund | 12,500 | - | - | - | 12,500 |
| General funds | 422,679 | 659,405 | (657,075) | - | 425,009 |
| | <u>628,679</u> | <u>659,405</u> | <u>(657,075)</u> | <u>-</u> | <u>631,009</u> |
| | <u><u>628,679</u></u> | <u><u>659,405</u></u> | <u><u>(657,075)</u></u> | <u><u>-</u></u> | <u><u>631,009</u></u> |

THE YORKSHIRE DANCE CENTRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Unrestricted funds

(Continued)

Freehold property improvement – Funds that the board has committed to spending over the next few years to bring in expertise regarding capital aspirations.

Development fund – Surplus revenue and is made available to the Artistic Director.

21 Analysis of net assets between funds

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| At 31 March 2025: | | | |
| Tangible assets | 130,928 | 643,954 | 774,882 |
| Investment properties | - | 250,000 | 250,000 |
| Current assets/(liabilities) | 505,997 | 34,429 | 540,426 |
| | <u>636,925</u> | <u>928,383</u> | <u>1,565,308</u> |
| | <u>636,925</u> | <u>928,383</u> | <u>1,565,308</u> |
| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
| At 31 March 2024: | | | |
| Tangible assets | 41,360 | 643,954 | 685,314 |
| Investment properties | - | 250,000 | 250,000 |
| Current assets/(liabilities) | 589,649 | 148,178 | 737,827 |
| | <u>631,009</u> | <u>1,042,132</u> | <u>1,673,141</u> |
| | <u>631,009</u> | <u>1,042,132</u> | <u>1,673,141</u> |

22 Operating lease commitments

Lessee

At 31 March 2024 the company had future minimum lease payments under non-cancellable operating leases as follows:

| 2025 £ | 2024 £ |
|-----------------------------|-----------------------------|
| <u> </u> | <u> </u> |

23 Related party transactions

There are no related party transactions (2024 £nil).

THE YORKSHIRE DANCE CENTRE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

| 24 Cash absorbed by operations | 2025 £ | 2024 £ |
|---|------------------|------------------|
| Deficit for the year | (107,833) | (170,651) |
| Adjustments for: | | |
| Investment income recognised in statement of financial activities | (188,970) | (201,233) |
| Depreciation and impairment of tangible fixed assets | 13,160 | 12,011 |
| Movements in working capital: | | |
| Decrease/(increase) in debtors | 10,551 | (2,831) |
| Increase in creditors | 55,307 | 48,580 |
| Cash absorbed by operations | <u>(217,785)</u> | <u>(314,124)</u> |

25 Analysis of changes in net funds

The charitable company had no material debt during the year.