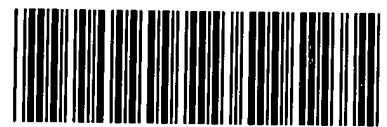


Charity registration number 701624

Company registration number 02319572 (England and Wales)

**THE YORKSHIRE DANCE CENTRE TRUST**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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# THE YORKSHIRE DANCE CENTRE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Y De Nardo G W McCaig M Maynard D J Harradine P H Montes De Oca M O Hollander M Gibson J Hall R Coram	(Appointed 23 May 2024) (Appointed 23 May 2024) (Appointed 28 September 2024)
<b>Secretary</b>	Mr B Sharma	(Resigned 06 September 2023)
<b>Chief executive officer</b>	W Eringa H Robertshaw H Robertshaw J Singleton J Hawkes	(Resigned 31 July 2022) (Appointed interim CEO 01 August 2022) (Appointed joint CEO 01 April 2023) (Appointed joint CEO 09 May 2023. resigned 31 September 2024) (Appointed joint CEO 01 May 2024)
<b>Charity number</b>	701624	
<b>Company number</b>	02319572	
<b>Registered office</b>	3 St. Peters Buildings St. Peters Square Leeds LS9 8AH	
<b>Auditor</b>	Henton & Co LLP Northgate 118 North Street Leeds England LS2 7PN	

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# THE YORKSHIRE DANCE CENTRE TRUST

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 11
Independent auditor's report	12 - 14
Statement of financial activities	15 - 16
Balance sheet	17
Statement of cash flows	18
Notes to the financial statements	19 - 33

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# THE YORKSHIRE DANCE CENTRE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Board Of Trustees. Their responsibilities include all the responsibilities of directors under the Companies Act and of trustees under the Charities Act.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Objectives and activities

#### Our Purpose and Activities

Yorkshire Dance ('YD') works through dance to create happiness, health, connection and change. YD's charitable objects are:

- to promote the education of the public in Yorkshire in the appreciation and understanding of the art of dance.

We do so by supporting artist development, inclusive participatory practice, *leadership and infrastructure development* and bringing people together. In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

### Achievements and performance

*Significant activities and achievements against objectives*

#### **Main achievements of the company**

We continued to cement our reputation for co-creating high-quality artistic work with communities through the development of Epic Everyday. This full-length piece, co-created by TC Howard and Company of People, featured a cast aged 12 to 86, performing beautiful duets, solos and ensembles, showcasing their lives through poetry, dance and photography. Epic Everyday, premiered at Leeds Playhouse and was performed at two international festivals—Boulevard Festival (Netherlands) and Gender Bender Festival (Italy). Through European partnership project, Performing Gender, we presented research from University of Bologna into co-creation and recommendations to policy makers at the European Parliament in Brussels.

#### **Review of activities**

We hosted two Encounters Festivals, engaging over 1,900 people in workshops, performances, and film screenings. Supported by Leeds 2023, we facilitated two international residencies, collaborating with performance companies from Slovenia and the Netherlands.

We successfully secured National Lottery Reaching Communities funding to continue our Dance On project, engaging over 450 older adults across 24 weekly sessions in Leeds and Bradford. Through our In Mature Company programme, we continued to evidence the impact of dance in care settings using Dementia Care Mapping™ and developed a new training programme to empower care staff to adopt creative approaches.

Our commitment to youth dance was exemplified through our Saturday Superstars programme, Youth Dance Company and annual FRESH festival. Our Leaps and Bounds programme, for adults with learning disabilities, engaged over 100 participants culminating in a performance at Expressions at the Stanley and Audrey Burton Theatre, in Leeds.

Amid these artistic achievements, we addressed operational and financial challenges, conducting a full financial review and making significant adjustments to ensure financial stability while protecting our programmes.

# THE YORKSHIRE DANCE CENTRE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

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### ***Supporting artists and artistic practice***

One of our four strategic objectives is to increase opportunities for artists to develop their practice, leadership and sustainability of careers.

### **Developing New Work**

Our scratch night, No Dress Code provided opportunities for Ella Mesma and Akeim Toussaint Buck, Joshua Haigh and Flora to show works-in-progress to a live audience. 57 artists from across Yorkshire benefitted from 34 residencies and 8 sharings of work-in-progress for an invited audience to offer feedback.

**“Whilst undertaking the residency I was helped to do some practical things with setting up the space and also documenting what I was doing, which was so helpful as I was on my own. I really didn’t expect this kind of support. It really does exceed a sort of “room” offer. It’s really so much more if you want to engage with it.”**

**- Artist in residence**

Our Artist Development Producer provided 52 one-to-one advice sessions for 28 individual Yorkshire-based artists and companies including Sandrine Monin, Azizi Cole, Gerard Headley, Joshua Haigh, Shambik Ghose, Vanessa Grasse and Zoe Katsilerou.

Through our Dance Partner Projects we invested significantly in Bakani Pick-Up's Strange Clouds and Alicia Meehan's What Adult Am I? (working title), offering residency space, producer support and a commission. A third Dance Partner Project, Seeing in Colour by Jem Clancy and Charlotte Jones was commissioned through our ongoing partnership with TIN Arts, supporting talent development for artists with a learning disability or who are autistic.

We invested in the research and development of new work by TC Howard, supported by Izzy Brittain, Kate Cox and Bakani Pick-Up, and Yorkshire Dance's Company of People. The full-length work Epic Everyday was performed in Leeds, The Netherlands and Italy.

**“It was deeply touching. The performance of Company of People, I cried from minute 2 till the end. I loved seeing them again... the way you work, your generosity, your care towards the people, the community, us, is so inspiring. Every time I come to you, it feels like home.”** Ágnes Grélinger, Hungarian visiting artist.

Through our partnership with Leeds 2023 Year of Culture, we hosted residencies with Jija Sohn (the Netherlands), Ágnes Grélinger (Hungary), connecting local people to acclaimed international artists. We also supported Dutch-German artist Katja Heitmann, to develop a new work CORPUS as part of her Motus Mori archive. We facilitated open workshops to recruit a community cast from Leeds, which resulted in a presentation at Leeds Art Gallery.

We offered producer supported to Gracefool Collective to engage an all-female intergenerational community cast to perform in their new work. Kick Off was performed in Leeds at Park Square and celebrated the dynamism and skill of women's football and its link to the history of women's protest and activism.

As part of national project 'Little Big Dance', we supported the research and presentation of Skydiver by Xenia Aidonopoulou, a new work aimed at early years children. Skydiver was performed at our Children & Their Grown Ups Encounters festival to a captivated audience of 0-5 year olds.

# THE YORKSHIRE DANCE CENTRE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

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### ***Skills Development***

We offered professional development workshops through our Dance On, In Mature Company and Youth Company programmes, promoting skills exchange between independent dance artists. Learning from Dance On fed into the development of a national toolkit which highlights research and best practice recommendations for developing dance programmes with older adults.

**“Dance On provides practical peer support and skill sharing through CPD opportunities, alongside developing robust communities between artists and older dancers. A recent research project focusing on artists’ experience of working for Dance On showed that we developed a strong emotional investment in the programme, and I can personally vouch for this.” Izzy Brittain, Dance On Artist.**

Our Dance Transports Programme concluded with a 2-day CPD workshop in Bradford, bringing together 12 independent dance artists to share expertise in community dance practice around 4 themes: people, roles, artistry and resilience.

We embedded skills development workshops and talks for artists within our Encounters programme. Taking Space with Laura Kumin brought together a panel including Jo Fong, Dee Rogers and Izzy Brittain to discuss coproduction, power and identity. Landing on Feathers with international visiting artist Jija Sohn, explored the ethics of care in creative spaces.

**“Jija Sohn introduced the same concerns as those we were already working with but this time with touch...This workshop transformed the group and the way we all related to each other, just Queer, Black and People of Colour holding each other through care, to sit with someone else for a moment, with no judgement or expectation, just to experience togetherness.” Bakani Pick-Up, Dance On Artist.**

### ***Bringing People Together***

Our strategic aim is to increase opportunities that stimulate meaningful and enriching encounters between artists, organisations and communities, creating new insights, connections and broadening perspectives.

### **Encounters (Dancing in Your Shoes) Festival**

In July, with support from Leeds 2023 and Creative Europe, we hosted an Encounters Festival, to share and celebrate work created through European partnership project, Performing Gender: Dancing in Your Shoes.

This 2-day festival welcomed communities and partners from Slovenia, The Netherlands, Hungary and Spain to unite with our local communities, artists and audiences.

Three headline performances co-created by Performing Gender artists and international communities included But First We Are Going to Eat by Community of 's-Hertogenbosch, Theaterfestival Boulevard, Nobody Whistles Anymore by City of Women Community from Ljubljana, Slovenia and Epic Everyday by TC Howard and Company of People, from Chapeltown and Harehills in Leeds.

Encounters featured workshops with Performing Gender artists Jija Sohn and Ágnes Grélinger and Unsolved, a workshop exploring difference, with Jo Fong and Dee Rogers. A panel talk led by Laura Kumin invited artists to discuss co-creation. Our film screening brought new perspectives on gender from across Europe.

Across the festival an audience of 526 attended workshops, performances and talks, including new bookers who had never attended a Yorkshire Dance event before.

**“What an amazing experience this weekend was! I can’t thank you enough for your hospitality and care. The group and me felt really at home and enjoyed all the moments with the other communities, the YD crew and makers. I think everybody is still processing the lovely encounters on and off stage.” Coralie den Adel, guest from Holland.**

**“Quite wonderful, thought provoking, engaging and full of life altogether mashed up. More please!!!” - Audience member**

# THE YORKSHIRE DANCE CENTRE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### Encounters (Children & Their Grown Ups)

In October, 300 people attended Children & Their Grown Ups Festival, which was aimed at our youngest audience members (aged 0-11 years).

This Encounters brought together 8 artists and companies with two headline performances: Skydiver by Xenia Aidonopoulou (commissioned through Little Big Dance) and Get Lost by Joe Garbett Dance. Get Lost was also performed offsite at Leeds City Museum as part of a double bill with our Saturday Superstars group TEMPO.

Audiences enjoyed a range of workshops including *Into the Sky: Tots & their Grown Ups* with Louise McDowell and Alex Mettam, *Karaoke & Dance* with Lewys Holt, *Draw a Dance* with Cbloxx and a *Company of People* workshop with TC Howard.

**"I had a wonderful time. The "Get Lost" show was super interactive, fun and engaging, my son was mesmerised and he is only 6 month old! The show was also great for adults too, I really enjoyed it and found it so creative and hilarious. Just 10 out of 10 the whole experience"**

**"We loved this experience. My three year old son generally hasn't enjoyed indoor performances but was riveted for the entire 35 minutes of this show- almost didn't seem to blink. I really appreciated the blend of physicality, affection and silliness in the movement and thought that these were great, and relatively unusual, male role models for my son."**

**"Loved seeing my daughter's reaction to her first theatre experience"**

**"My little boy absolutely loved the workshop and was beaming throughout. He had lots of attention from all the staff and was really delighted to see so many friendly faces."**

- Audience members

### **Making work with communities**

#### Company of People

This year marked the final year of the Performing Gender, Dancing in Your Shoes project and culminated in a European touring exchange and a presentation in the European Parliament in Brussels.

Company of People, our community performance company aged 12 – 86 years co-created a new work, Epic Everyday, under the expert artistic leadership of TC Howard, with support from Izzy Brittain, Kate Cox and Bakani Pick-Up. Epic Everyday premiered on the main stage at Leeds Playhouse before touring to Boulevard Festival in the Netherlands and Gender Bender Festival in Italy.

**"The 21st edition of Gender Bender has just ended and we want to thank you from the bottom of our hearts for your valuable presence at the festival. Your work was much loved by our audience and allowed us to realize a festival as we want it to be: an open and participating space of sharing and dialogue with the whole city. Please, send a deep thanks to all of Company of People." Daniele Del Pozzo, Gender Bender Festival.**

29 weekly Company of People workshops took place in Chapeltown, engaging 23 people in creative movement sessions which promoted self-expression, joy and togetherness.

**"I think this project is the best project that we've been in and because of what's been happening today we are a together people helping each other, ensuring we are enjoying it and nobody is being left out or marginalised and so it's an enormous project, it's an amazing place to come, we love it, from the people on this project to behind the scenes at Yorkshire Dance." Company of People member**

# THE YORKSHIRE DANCE CENTRE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### **3. Participation & Engagement**

One of our four strategic objectives is to increase equitable access to dance, for those people who face barriers, that promotes social engagement, health and wellbeing and cultural benefits.

#### **Older people**

##### **Dance On**

Our Dance On programme, continued to engage 465 older adults each week through 24 community-based dance sessions located in areas of high socio-economic deprivation in Leeds and Bradford. This year new sessions were established in Bierley in Bradford.

We brought Dance On participants together throughout the year for celebration moments including Christmas parties in Leeds and Bradford, a flash-mob style performance at the Broadway Shopping Centre for International Women's Day and a Boogie-Wonderland celebration at Leeds Playhouse. The programme continued to demonstrate significant impact in the improvement of the health and wellbeing of older adults.

**"I feel a lot better since taking part in the class. I had a Bypass a couple of year ago but since taking part, I have been able to feel a lot better. It helps me to do lots more walking too."** Dance On participant, Sumangal Group

**"My husband passed away June year before last and I'd only recently moved here. I went along to one of the sessions and that was it. I was hooked. It was just a great place to actually enjoy yourself. Everybody just made you feel so welcome. I thoroughly enjoyed the Boogie Wonderland. It did wonders for my confidence. Performing outside... From that day, I just thought, 'No, come on, you've got this, you can do it.' It's like escapism for an hour, you know, particularly on difficult days. It's very, very good therapy."** Dance On participant Shipley

##### **In Mature Company**

Our In Mature Company dance and music sessions in dementia care homes engaged 94 residents. The programme evidenced the impact of creative movement sessions on clinical outcomes using Dementia Care Mapping™. Across the year we delivered 77 sessions in 9 residential care homes and recovery hubs. In addition, we delivered 33 weeks of online interactive creative sessions, inviting over 115 residents from 17 care home across the city to dance, sing and move together. Our In Mature Company Zoom sessions were featured in The Arts and Culture Digital Inclusion Network's Arts in Care Homes Week 2023, which championed online creativity across Leeds.

This year In Mature Company expanded to encompass training to encourage care staff to incorporate creativity within day-to-day care.

**"Since the training, we have held a Yorkshire Dance style session every Monday where we used the warmup, cool-down, massage, 1-1 mirror dance & other improvisation techniques that you taught us. These sessions have proved very effective for the residents and we have received very good feedback from family members & residents. It has been very good to learn about different movements for joint mobility and the residents really enjoy coming to these sessions that the activity staff run – thank you."** Care Home worker.

**"They make me feel important'. 'I feel ready to go! I like to sing along" - Resident**

**"Initially I thought, I cannot dance! Then I got more and more involved. I get out of breath a lot, moving helps with my breathing."**

# THE YORKSHIRE DANCE CENTRE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### People with Learning disabilities

#### Leaps & Bounds

Our four Leaps & Bounds groups, funded by Aspire CBS, welcomed 112 participants from community bases, which support adults with moderate to profound learning disabilities in Leeds. Participants attended 98 weekly dance sessions. Sessions supported physical activity, prevention of worsening health conditions as well as supporting wellbeing by providing an opportunity to meet with friends from other community bases and to enjoy taking part in a regular creative activity.

In addition to weekly sessions, our participants shared their work at Aspire's annual Picnic in the Park 2023 and at Expressions inclusive dance platform at the Stanley and Audrey Burton Theatre.

**"I enjoy Leaps & Bounds sessions because we dance to different music and celebrate different cultures. Specially I loved showing Diwali light festival dance. In Leaps & Bounds we are all friends and have fun together." Hemant Leaps & Bounds**

#### Children & Young people

We continued to work with young people in Leeds through the popular Saturday Superstars programme offering weekly Ballet, Rhythm & Tap, Pop Fusion, Street Style and Parents & Tots classes for 300 young people from across Leeds. Our TEMPO street crew developed their skills and confidence performing at FRESH 2024, Leeds City Museum as part of Children & Their Grown Ups Festival, Amplify Arts festival at CAPA College and at Victoria Gate as part of the Leeds Piano trail.

**"Our whole family came to parents and tots class which gave my daughter confidence to attend ballet on our own. We loved dancing together as a family."**

**"Seeing my ordinarily very shy child feel not only confident but eager to leave me and run upstairs to class. She settled so quickly and her confidence has grown massively."**

#### **- Saturday Superstars Parents**

Our annual Youth Dance Festival, FRESH 2024 took place at Cast in Doncaster. An audience of 417 watched 2 performances by 21 youth companies and 4 screendance presentations.

305 young people took part in artist-led workshops throughout the day giving them the opportunity to learn a variety of new dance styles including repertoire from Gary Clarke Company, martial art and contemporary techniques led by Akeim Toussaint-Buck and choreography from Pierre Lafeyette-Marsh, Jemma Mae and the National Youth Dance Company. Workshops provided creative inspiration and enhanced young people's understanding of talent development pathways.

**"It was brilliant to be able to try different styles and genres of dance that I haven't tried or even considered before. Being with the other dance schools spurred us on and gave us the inspiration to try new things" - FRESH performer**

**"Young people's enjoyment, enthusiasm, motivation - support for each other. Fantastic!" - FRESH Audience member**

**"Seeing the transformation of our dancers. They often feel on the periphery, not given the opportunities but they always feel so welcomed into FRESH and leave feeling great about themselves and proud of their achievements." - FRESH group leader**

Our Youth Company for ages 11-18 based in Seacroft held weekly dance sessions which improved the confidence, self-esteem and emotional wellbeing of 42 young people. As part of Leeds 2023 Youth Company members performed at We Art Seacroft festival and in December the group united with TEMPO and Leeds City College for a special Christmas sharing at Yorkshire Dance, enabling the young people to meet peers from elsewhere in the city and feel inspired.

**"[Coming to dance class] makes me feel like, I can actually do something."**

**"When I'm at dance I feel listened to. It's fun and it makes me feel part of a team."**

#### **- Youth Company members**

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# THE YORKSHIRE DANCE CENTRE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### **Sector Development**

One of our strategic objectives is to develop networks, resources and cross-sector partnerships in order to increase dance opportunities and nurture innovation across the region and beyond.

In 2023-24 the Regional Dance Development Network (RDDN) continued to work collectively to develop the regional platform FRESH and two sub-regional youth dance showcases in Hull and Scunthorpe that provided progression for youth dance groups into FRESH. A third showcase took place in Leeds in collaboration with Leeds 2023 Year of Culture and the Yorkshire Schools Dance Festival, engaging 535 pupils from schools and community dance groups around Leeds.

Our Artist Advisory Group supported the development of our Annual Artist Gathering. In 2023 we partnered a National AHRC Research Project 'Future Ecologies of Dance Producing' to host their inaugural event, which brought together 20 local independent dance artists in dialogue with national researchers and sector partners.

### **Strategic national relationships**

We continued our leadership of Dance in the North, a network group of organisations who invest in independent artists and their development.

Our commitment to the strategic development of work with older adults led to the establishment of a national network of partners who are committed to building capacity around the development, ambition and quality of dance for older adults.

### **Increased investment in dance**

During the year we worked with local partners across the region to lever increased investment in dance and dancers. 20 artists/ companies received fundraising support generating over £90,00 for dance in the region.

### **Financial review**

#### *Reserves policy*

Yorkshire Dance is a registered charity which raises funds to spend on activities and capital investments that further its charitable aims. As stated in its Memorandum and Articles of Association (3h), it has the power to invest the monies of the charity not immediately required for the furtherance of its aims.

#### **Reserves Policy**

The Trustees recognise the status of the company as a not-for-profit organisation and take care to avoid carrying unnecessarily high levels of reserves. However, the Trustees are of the view that Yorkshire Dance should retain a sufficient level of reserves to sustain overheads and basic operations (staffing, administration) for a period of six months.

The charity seeks to produce the best financial return within an acceptable level of risk. As assets are expected to be spent over the short to medium term, capital preservation and liquidity are priorities.

# THE YORKSHIRE DANCE CENTRE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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Total funds held at 31 March 2024 were £1,673,142 of which £1,042,132 was within restricted funds. The unrestricted funds stood at £631,009 (of which £206,000 has been designated to specific projects). The unrestricted free reserves were £383,649 which equates to approximately 5.4 months' total running costs for the charity. The board acknowledges that designated funds are unreserved and can be released to ensure that 6 month running costs (£425,852) are maintained as per the company free reserves policy.

Within this unrestricted general fund, Trustees made no additional allocation to the designated Building Fund. Therefore, the building fund remains at £193,500, to cover unplanned emergency repairs and in anticipation of significant increased investment requirements in order to support the future capital aspirations of the charity.

The development fund has been maintained at £12,500. The development fund is to support planned future research and development in the artistic programme and partnerships during 2023/24 and in the future.

The Trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in a range of interest-bearing deposit accounts and seek to achieve a rate on deposit which matches or exceeds inflation as measured by the retail prices index.

The Trustees believe it is prudent to ensure that there are sufficient free reserves to provide financial flexibility. This is largely owing to the economic uncertainty due to other macroscopic issues at present (competitive fundraising landscape, ongoing cost of living crisis, standstill core funding for a sustained period etc.).

Details of the financial performance of the Charity for the year ended 31 March 2024 are contained in the attached financial statements. Trustees remain confident in the resilience of Yorkshire Dance due to a strong reserves position, which will enable the organisation to continue operating in 2025/26, despite facing an anticipated managed deficit in 2024/25. Yorkshire Dance has taken mitigating actions including renegotiating project delivery plans with funding partners, maximising commercial income and significantly reducing expenditure which has reduced the deficit level in 2024/25.

Yorkshire Dance continues to be supported by its principal funders, Leeds City Council and Arts Council England, at standstill funding levels for the next year. Furthermore, Yorkshire Dance continues to diversify and grow its income streams through partnerships with the public and commercial sectors. In addition, the charity remains committed to its full-time fundraising role to drive forward the long-term fundraising strategy for the Charity. Trustees are updated quarterly in order to assess any risks that may arise due to potential loss of funding income.

#### **Plans for future periods**

2024/25 sees the second year of a 3-year funding cycle with Yorkshire Dance's core funders, Arts Council England as part of their National Portfolio Organisation (NPO). Arts Council England have taken the decision to extend the NPO funding into a fourth year, providing Yorkshire Dance with confirmed funding until 2027. Alongside Arts Council England and Leeds City Council, confirmed future opportunities include a pilot project to explore a working with people living with dementia in the community, supported by Leeds Older Peoples Forum, the continuation of Dance On supported by National Lottery Reaching Communities, a commission from Bradford 2025 City of Culture to develop a performance work with older adults, a 3-year partnership with Tin Arts to support artist development with artists with a learning disability or who are autistic, continuation of the In Mature Company programme supported by Leeds NHS and continuation of Yorkshire Dance Youth supported by Wades Charity, Jimbos Fund, Hayes Travel, Charles and Elsie Sykes Trust and the Edgar Lawley Foundation. We are further actively developing fundraising around Company of People and our artist development programme. Through dance activism we will focus on the visibility of older people and talent development of artists with a learning disability or who are autistic.

Via project funding applications, the organisation continues to pursue its ambitions around capital development, with studio availability for artists, need to improve earned income through office space and responding to the climate emergency the main factors.

#### **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

# THE YORKSHIRE DANCE CENTRE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

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### **Structure, governance and management**

Yorkshire Dance Centre Trust operates as Yorkshire Dance. The charitable company is a company limited by guarantee and is governed by the company's Memorandum and Articles of Association dated 21 November 1988. It is a registered charity number 701624.

Yorkshire Dance is governed by a Board of Trustees which meet regularly as a full Board and Finance & HR sub-committees. The constitution of the Charity is contained in the Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

B Cassani	(Resigned 30 November 2023)
Y De Nardo	
G W McCaig	
M Maynard	
M S Hudson	(Resigned 22 February 2024)
D J Harradine	
P H Montes De Oca	
M O Hollander	
J Milburn	(Resigned 22 February 2024)
S Selby	(Appointed 25 May 2023 and resigned 28 September 2024)
M Gibson	(Appointed 23 May 2024)
J Hall	(Appointed 23 May 2024)
R Coram	(Appointed 28 September 2024)

### *Recruitment and appointment of trustees*

Regular Board skills audits are undertaken; when a skills shortage is identified or a place on the Board becomes vacant the Charity uses a variety of recruitment methods. These include external and internal advertising and personal recommendations from existing Board members and senior management staff.

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

A Risk Register outlining major risks is reviewed and updated by the Executive Director quarterly. This is presented to the Trustees at the Finance & HR sub-committee and full board level to ensure that procedures are established to manage those identified risks.

The Trustees gratefully acknowledge the contribution made to Yorkshire Dance's work during the year by its volunteers.

The Trustees and Executive have carried out a detailed assessment of the risks which the charity could be exposed to. The likelihood and severity of both internal and external risks were assessed, and a comprehensive risk analysis compiled. This document also details the systems which have been put in place to mitigate these risks and is reviewed at quarterly intervals as part of the rolling agenda of the Board of Trustees.

# THE YORKSHIRE DANCE CENTRE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

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### **Governance**

In 23/24 Hannah Robertshaw (Creative Director) and Jon Singleton (Director of Strategic Development and Partnerships) co-lead the organisation from May 2023, finalising a successful move from a single to a co-leadership model.

The co-leaders of Yorkshire Dance are supported by a board of directors and their chair, Mark Hollander.

The organisation further continues to diversify its board and monitors the skillset available by recruiting new trustees with legal expertise.

In line with best practices, the organisation also works with auditors, Hentons LLP, after a long association with BHP LLP. The organisation thanks BHP LLP for their assistance over the last years.

### **Statement of trustees' responsibilities**

The trustees, who are also the directors of The Yorkshire Dance Centre Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Auditor**

In accordance with the company's articles, a resolution proposing that Henton & Co LLP be reappointed as auditor of the company will be put at a General Meeting.

### **Small Company**

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

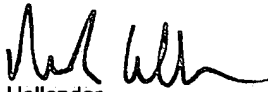
**THE YORKSHIRE DANCE CENTRE TRUST**

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2024***

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The trustees' report was approved by the Board of Trustees.

  
M O Hollander  
Trustee

5 December 2024

# THE YORKSHIRE DANCE CENTRE TRUST

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF THE YORKSHIRE DANCE CENTRE TRUST

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#### Opinion

We have audited the financial statements of The Yorkshire Dance Centre Trust (the 'charitable company') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# THE YORKSHIRE DANCE CENTRE TRUST

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF THE YORKSHIRE DANCE CENTRE TRUST

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#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Reviewed the nature of the industry and sector, the control environment and business performance for the year.
- Identifying the laws and regulations the company operates within and enquiring with management if they are aware of any non compliance issues.
- Discussed how and where fraud may occur with all members of the audit engagement team.
- In line with all audits under ISAs (UK) we were required to perform tests to respond to the risk of management override. We tested the appropriateness of journal entries, evaluated the judgements made for accounting estimates to assess if any bias, and assessed the rationale behind any significant or unusual transactions.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**THE YORKSHIRE DANCE CENTRE TRUST**

**INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

**TO THE TRUSTEES OF THE YORKSHIRE DANCE CENTRE TRUST**

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*Henton + Co LLP*  
Chris Howitt (Senior Statutory Auditor)  
for and on behalf of Henton & Co LLP

5 December 2024

**Chartered Accountants  
Statutory Auditor**

Northgate  
118 North Street  
Leeds  
England  
LS2 7PN

Henton & Co LLP is eligible for appointment as auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# THE YORKSHIRE DANCE CENTRE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes				
<b>Income and endowments from:</b>					
Donations and legacies	3	385,701	267,631	653,332	703,187
Charitable activities	4	69,547	-	69,547	38,098
Other trading activities	5	2,924	-	2,924	1,956
Investments	6	201,233	-	201,233	168,861
Other income		-	-	-	5,809
<b>Total income</b>		<u>659,405</u>	<u>267,631</u>	<u>927,036</u>	<u>917,911</u>
<b>Expenditure on:</b>					
Raising funds	7	218,220	-	218,220	169,383
Charitable activities	8	438,855	440,612	879,467	903,690
<b>Total expenditure</b>		<u>657,075</u>	<u>440,612</u>	<u>1,097,687</u>	<u>1,073,073</u>
<b>Net income/(expenditure)</b>		<u>2,330</u>	<u>(172,981)</u>	<u>(170,651)</u>	<u>(155,162)</u>
<b>Net movement in funds</b>	10	2,330	(172,981)	(170,651)	(155,162)
<b>Reconciliation of funds:</b>					
Fund balances at 1 April 2023		<u>628,679</u>	<u>1,215,113</u>	<u>1,843,792</u>	<u>1,998,954</u>
<b>Fund balances at 31 March 2024</b>		<u>631,009</u>	<u>1,042,132</u>	<u>1,673,141</u>	<u>1,843,792</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 19 to 33 form part of these financial statements.

# THE YORKSHIRE DANCE CENTRE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes			
<b>Income and endowments from:</b>				
Donations and legacies	3	383,807	319,380	703,187
Charitable activities	4	38,098	-	38,098
Other trading activities	5	1,956	-	1,956
Investments	6	168,861	-	168,861
Other income		5,809	-	5,809
<b>Total income</b>		<u>598,531</u>	<u>319,380</u>	<u>917,911</u>
<b>Expenditure on:</b>				
Raising funds	7	169,383	-	169,383
Charitable activities	8	544,986	358,704	903,690
<b>Total expenditure</b>		<u>714,369</u>	<u>358,704</u>	<u>1,073,073</u>
<b>Net income</b>		(115,838)	(39,324)	(155,162)
Transfers between funds		143,330	(143,330)	-
<b>Net movement in funds</b>	10	<u>27,492</u>	<u>(182,654)</u>	<u>(155,162)</u>
<b>Reconciliation of funds:</b>				
Fund balances at 1 April 2022		601,187	1,397,767	1,998,954
<b>Fund balances at 31 March 2023</b>		<u>628,679</u>	<u>1,215,113</u>	<u>1,843,792</u>

# THE YORKSHIRE DANCE CENTRE TRUST

## BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	14		685,314		660,792
Investment property	15		250,000		250,000
			<u>935,314</u>		<u>910,792</u>
<b>Current assets</b>					
Debtors	16	80,535		77,704	
Cash at bank and in hand		793,511		942,935	
		<u>874,046</u>		<u>1,020,639</u>	
<b>Creditors: amounts falling due within one year</b>	17	(136,219)		(87,639)	
<b>Net current assets</b>			<u>737,827</u>		<u>933,000</u>
<b>Total assets less current liabilities</b>			<u>1,673,141</u>		<u>1,843,792</u>
<b>The funds of the charitable company</b>					
Restricted income funds	19		1,042,132		1,215,113
Unrestricted funds	20		631,009		628,679
			<u>1,673,141</u>		<u>1,843,792</u>

The notes on pages 19 to 33 form part of these financial statements.

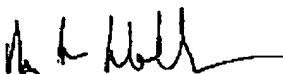
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Trustees have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 5 December 2024



M O Hollander  
Trustee

Company registration number 02319572 (England and Wales)

# THE YORKSHIRE DANCE CENTRE TRUST

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

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	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash absorbed by operations	24		(314,124)		(396,267)
<b>Investing activities</b>					
Purchase of tangible fixed assets		(36,533)		(7,398)	
Investment income received		201,233		168,861	
<b>Net cash generated from investing activities</b>			164,700		161,463
<b>Net cash used in financing activities</b>			-		-
<b>Net decrease in cash and cash equivalents</b>			(149,424)		(234,804)
Cash and cash equivalents at beginning of year			942,935		1,177,739
<b>Cash and cash equivalents at end of year</b>			793,511		942,935

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The notes on pages 19 to 33 form part of these financial statements.

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

##### Charity information

The Yorkshire Dance Centre Trust is a private company limited by guarantee incorporated in England and Wales. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. The registered office is 3 St. Peters Buildings, St. Peters Square, Leeds, LS9 8AH.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's governing documents, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Unrestricted funds comprise accumulated surpluses and deficits on general funds. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market value of £175,800 (2023 - £175,800).

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. The following specific policies are applied to particular categories of income:

- Investment income is included when receivable
- Income from charitable trading activity is accounted for when earned.
- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

(Continued)

Voluntary income comprises of grant income that provides core funding or is of a general nature. Such income is recognised in the accounts when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Other trading activities include commercial trading activities, such as the sale of refreshments at events and festivals. Such income is recognised as the related goods and services provided.

Income from charitable activities includes the receipts from classes and workshops organised by the charity together with income from festivals, events and projects. Such income is recognised when the services are provided. In addition, it also includes grant income which does not form part of the core funding of the charity in accordance with SORP 2015. Such income is recognised in the accounts on the same basis as grant income categorised as voluntary income.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

#### 1.5 Expenditure

Expenditure is accounted for on an accrual basis and allocated to the appropriate heading in the accounts.

Charitable expenditure enable the charity to meet its charitable aims and objectives.

Each heading of expenditure includes direct and support costs attributable to each activity. Support costs are those costs which enable fund generating and charitable activities to be undertaken. They have been allocated to each activity costs category on a basis consistent with the use of resources, for example allocating property costs by floor area, staff costs by time spent and other costs by their usage.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable company's objectives, as well as any associated support costs.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	not currently depreciated
Plant and machinery	20% straight line

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The freehold property has been valued significantly higher than net book value and therefore the directors have taken the view that depreciation should not be charged for this property.

#### 1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial-assets**

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are recognised at transaction price.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### 2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### Critical judgements

##### Valuation of investment property

Valuation of investment property may have a material impact on the accounts. Professional valuations are sought to ensure that the properties are included at fair value.

##### Accrued and deferred income

Accrued and deferred income are classed as a significant estimate. Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that income will be received and the amount can be measured reliably.

##### Allocation of support costs

It is a requirement to allocate support costs on an activity basis. The allocation of support costs is a key estimate due to the allocation of support costs to restricted funds. The allocation is regularly reviewed to ensure allocation is in line with the funding agreements.

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	2,912	-	2,912	1,018	-	1,018
Grants	382,789	267,631	650,420	382,789	319,380	702,169
	<u>385,701</u>	<u>267,631</u>	<u>653,332</u>	<u>383,807</u>	<u>319,380</u>	<u>703,187</u>
<b>Donations and gifts</b>						
Other Sources	2,912	-	2,912	1,018	-	1,018
	<u>2,912</u>	<u>-</u>	<u>2,912</u>	<u>1,018</u>	<u>-</u>	<u>1,018</u>

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 3 Income from donations and legacies

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Grants</b>						
Leeds City Council	51,000	-	51,000	51,000	-	51,000
Arts Council England	331,789	-	331,789	331,789	-	331,789
Company of People	-	60,757	60,757	-	45,667	45,667
Performing Gender	-	61,835	61,835	-	36,150	36,150
Active Ageing	-	76,372	76,372	-	106,830	106,830
The Talent Hub	-	11,500	11,500	-	35,000	35,000
Yorkshire Dance Youth	-	5,120	5,120	-	37,400	37,400
South Yorkshire Hubs	-	28,614	28,614	-	15,440	15,440
Leaps & Bounds	-	23,433	23,433	-	28,107	28,107
Other	-	-	-	-	14,786	14,786
	<u>382,789</u>	<u>267,631</u>	<u>650,420</u>	<u>382,789</u>	<u>319,380</u>	<u>702,169</u>

### 4 Charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fee income from weekly classes	41,746	17,382
Box office income	2,264	17,911
Artist services and project management	12,942	2,805
Other income from charitable activities	12,595	-
	<u>69,547</u>	<u>38,098</u>

### 5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Refreshment and merchandise	<u>2,924</u>	<u>1,956</u>

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2024*

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**6 Income from investments**

	<b>Unrestricted funds 2024 £</b>	<b>Unrestricted funds 2023 £</b>
Rental income	91,008	81,441
Other income	94,093	82,724
Interest receivable	16,132	4,696
	<u>201,233</u>	<u>168,861</u>

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### 7 Raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
<u>Fundraising and publicity</u>		
Direct Staff Costs	85,132	53,370
Costs of goods sold	255	1,872
Support costs	132,833	114,141
	<u>218,220</u>	<u>169,383</u>

## THE YORKSHIRE DANCE CENTRE TRUST

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

#### 8 Charitable activities

	Supporting and artists and advocacy 2024 £	Participatory programme and advocacy 2024 £	Regional development and other activity 2024 £	Total 2024 £	Supporting and artists and advocacy 2023 £	Participatory programme and advocacy 2023 £	Regional development and other activity 2023 £	Total 2023 £
Staff costs	110,065	150,080	17,015	277,160	98,888	109,828	39,885	248,601
Artistic development and professional programme	96,707	-	-	96,707	137,239	-	-	137,239
Participation programme	-	117,750	-	117,750	-	212,202	-	212,202
Weekly classes	-	21,731	-	21,731	-	-	-	-
Regional dance development	-	-	31,521	31,521	-	-	8,662	8,662
	<u>206,772</u>	<u>289,561</u>	<u>48,536</u>	<u>544,869</u>	<u>236,127</u>	<u>322,030</u>	<u>48,547</u>	<u>606,704</u>
Share of support costs (see note 9)	117,620	164,713	27,609	309,942	102,727	125,554	38,047	266,328
Share of governance costs (see note 9)	9,357	13,103	2,196	24,656	6,834	15,013	8,811	30,658
	<u>333,749</u>	<u>467,377</u>	<u>78,341</u>	<u>879,467</u>	<u>345,688</u>	<u>462,597</u>	<u>95,405</u>	<u>903,690</u>
<b>Analysis by fund</b>								
Unrestricted funds	194,944	196,596	47,315	438,855	199,186	250,395	95,405	544,986
Restricted funds	138,805	270,781	31,026	440,612	146,502	212,202	-	358,704
	<u>333,749</u>	<u>467,377</u>	<u>78,341</u>	<u>879,467</u>	<u>345,688</u>	<u>462,597</u>	<u>95,405</u>	<u>903,690</u>

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 9 Support costs allocated to activities

	Supporting artists and advocacy 2024 £	Total 2023 £
Staff costs	198,023	191,355
Depreciation	12,011	5,415
Premises costs	178,552	59,230
Office running costs	29,738	75,542
Marketing	20,795	20,941
Other costs	3,656	27,986
Governance	24,656	30,658
	<u>467,431</u>	<u>411,127</u>

Governance costs comprise:	2024 £	2023 £
Staff costs	-	6,833
Audit fees	9,000	10,000
Legal and professional	6,428	8,598
Accountancy fees	6,995	5,013
Trustee expenses	2,233	214
	<u>24,656</u>	<u>30,658</u>

10 Net movement in funds	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	9,000	10,000
Depreciation of owned tangible fixed assets	12,011	5,415
	<u>21,011</u>	<u>15,415</u>

### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 12 Employees

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Raising funds	2	2
Charitable activities	21	23
Support activities	7	5
	<hr/>	<hr/>
Total	30	30
	<hr/> <hr/>	<hr/> <hr/>

<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	495,875	421,213
Social security costs	30,004	35,895
Other pension costs	12,507	13,118
	<hr/>	<hr/>
	538,386	470,226
	<hr/> <hr/>	<hr/> <hr/>

The trustees did not receive any remuneration during the year (2023: £nil). Expenses totalling £nil have been reimbursed to trustees for the cost of attending meetings in the year (2023: £nil).

Key management personnel of the charity comprise the Trustees, the Artistic Director, Programmes Director and the Executive Director. The total employee benefits of the key management personnel of the charity were £131,310 (2023: £134,257).

There were no employees whose annual remuneration was more than £60,000.

#### 13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 14 Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
<b>Cost</b>			
At 1 April 2023	1,174,091	165,250	1,339,341
Additions	-	36,533	36,533
	<hr/>	<hr/>	<hr/>
At 31 March 2024	1,174,091	201,783	1,375,874
	<hr/>	<hr/>	<hr/>
<b>Depreciation and impairment</b>			
At 1 April 2023	530,138	148,411	678,549
Depreciation charged in the year	-	12,011	12,011
	<hr/>	<hr/>	<hr/>
At 31 March 2024	530,138	160,422	690,560
	<hr/>	<hr/>	<hr/>
<b>Carrying amount</b>			
At 31 March 2024	643,953	41,361	685,314
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2023	643,953	16,839	660,792
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The freehold property is valued at cost less accumulated depreciation. Due to a recent valuation setting the value of the property at £2,159,400, which is significantly higher than the net book value, the directors have taken the view that no depreciation should be charged for this property.

#### 15 Investment property

	2024 £
<b>Fair value</b>	
At 1 April 2023 and 31 March 2024	250,000
	<hr/> <hr/>

The fair value of the investment property has been arrived at on the basis of a valuation carried out in February 2022 by Carter Towler Chartered Surveyors, who are not connected with the charitable company.

	2024 £	2023 £
Freehold	250,000	250,000
	<hr/> <hr/>	<hr/> <hr/>

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

<b>16 Debtors</b>		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>			
Trade debtors		30,796	29,474
Other debtors		242	-
Prepayments and accrued income		49,497	48,230
		<u>80,535</u>	<u>77,704</u>
<b>17 Creditors: amounts falling due within one year</b>		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
Other taxation and social security		21,384	28,747
Trade creditors		31,146	24,660
Other creditors		9,029	7,938
Accruals and deferred income		74,660	26,294
		<u>136,219</u>	<u>87,639</u>
<b>18 Retirement benefit schemes</b>		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
<b>Defined contribution schemes</b>			
Charge to profit or loss in respect of defined contribution schemes		12,507	13,118
		<u>12,507</u>	<u>13,118</u>

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

### 19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Building fund	893,954	-	-	-	893,954
Artist development	30,363	162,706	(169,831)	-	23,238
Early years	3,308	-	-	-	3,308
Participatory practice	287,488	104,925	(270,781)	-	121,632
	<u>1,215,113</u>	<u>267,631</u>	<u>(440,612)</u>	<u>-</u>	<u>1,042,132</u>

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 19 Restricted funds (Continued)

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Building fund	893,954	-	-	-	893,954
Leeds City Council	71,372	-	-	(71,372)	-
Artist development	4,408	171,857	(145,902)	-	30,363
Early years	3,308	-	-	-	3,308
Participatory practice	352,167	147,523	(212,202)	-	287,488
Cultural recovery fund	31,516	-	(600)	(30,916)	-
Kickstart programme	41,042	-	-	(41,042)	-
	<u>1,397,767</u>	<u>319,380</u>	<u>358,704</u>	<u>(143,330)</u>	<u>1,215,113</u>

The restricted building fund relates to grants received from Leeds City Council and the National Lottery to fund the purchase of the property in 1995 and subsequent refurbishment. The funding may be repayable if the freehold property is disposed of. Leeds City Council hold a legal charge over the freehold property. As part of the Arts Council England resilience funding, Arts Council England hold a legal charge over the freehold property.

Artistic development – Supporting artists' talent and skills development and developing new work.

Early Years – Increasing provision of dance engagement work for early years children.

Participatory practice – The development of and engagement with inclusive dance and developing the knowledge of excellent participatory practice.

#### 20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Freehold property improvement	193,500	-	-	-	193,500
Development fund	12,500	-	-	-	12,500
General funds	422,679	659,405	(657,075)	-	425,009
	<u>628,679</u>	<u>659,405</u>	<u>(657,075)</u>	<u>-</u>	<u>631,009</u>

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 20 Unrestricted funds (Continued)

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Freehold property improvement	193,500	-	-	-	193,500
Development fund	12,500	-	-	-	12,500
Juncture festival fund	6,000	-	-	(6,000)	-
General funds	389,187	598,531	(714,369)	149,330	422,679
	<u>601,187</u>	<u>598,531</u>	<u>714,369</u>	<u>143,330</u>	<u>628,679</u>

Freehold property improvement – Funds that the board has committed to spending over the next few years to bring in expertise regarding capital aspirations.

Development fund – Surplus revenue and is made available to the Artistic Director.

#### 21 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Tangible assets	41,360	643,954	685,314
Investment properties	-	250,000	250,000
Current assets/(liabilities)	589,649	148,178	737,827
	<u>631,009</u>	<u>1,042,132</u>	<u>1,673,141</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 March 2023:</b>			
Tangible assets	16,839	643,953	660,792
Investment properties	-	250,000	250,000
Current assets/(liabilities)	611,840	321,160	933,000
	<u>628,679</u>	<u>1,215,113</u>	<u>1,843,792</u>

# THE YORKSHIRE DANCE CENTRE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 22 Operating lease commitments

##### Lessee

At 31 March 2024 the company had future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Within one year	-	198
Between two and five years	-	198
	<u>-</u>	<u>396</u>

#### 23 Related party transactions

There are no related party transactions (2023£nil).

#### 24 Cash generated from operations

	2024 £	2023 £
Deficit for the year	(170,651)	(155,162)
Adjustments for:		
Investment income recognised in statement of financial activities	(201,233)	(168,861)
Depreciation and impairment of tangible fixed assets	12,011	5,415
Movements in working capital:		
(Increase) in debtors	(2,831)	(9,868)
Increase/(decrease) in creditors	48,580	(67,791)
<b>Cash absorbed by operations</b>	<u>(314,124)</u>	<u>(396,267)</u>

#### 25 Analysis of changes in net funds

The charitable company had no material debt during the year.