

Registered number: 02319572  
Charity number: 701624

**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**THE YORKSHIRE DANCE CENTRE TRUST**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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<b>Trustees</b>	Ms S Parks, Chair Ms S Axon Ms B Cassani Mr S Clarke Ms T Domene Mr R Dube Mr D Harradine Mr P Higgins Ms M Hudson Dr M Maynard (appointed 27 May 2021) Dr D Wilmore
<b>Company registered number</b>	02319572
<b>Charity registered number</b>	701624
<b>Registered office</b>	3 St. Peters Buildings St. Peters Square Leeds LS9 8AH
<b>Company secretary</b>	Ms A Daniels (resigned 22/10/2020) Ms K Wareham (appointed 22/10/2020, resigned 13/05/2021) Mr B Sharma (appointed 13/05/2021)
<b>Chief executive officer</b>	Ms W Eringa
<b>Independent auditors</b>	BHP LLP 1st Floor Mayesbrook House Lawnswood Business Park Leeds LS16 6QY

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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The Trustees present their annual report together with the audited financial statements of the company for the 1 April 2021 to 31 March 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective October 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

***Objectives and activities***

**a. Our Purpose and Activities**

Yorkshire Dance ('YD') works through dance to create happiness, health, connection and change. YD's charitable objects are:

- to promote the education of the public in Yorkshire in the appreciation and understanding of the art of dance.

We do so by supporting talent development, facilitating programmes of community dance for underrepresented groups which address critical issues in health, community cohesion and social isolation and provide sector leadership.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

***Achievements and performance***

**a. Main achievements of the company**

One of YD's Strategic Objectives is 'to diversify and maximise income above core public funding streams to become more resilient and sustainable, enabling reinvestment in artist development, youth and community participation initiatives, commissioning relationships and partnership development.' To this end we set two key financial performance indicators:

- Maintain annual gross income at between £900k and £1m;
- Generate annual operating surpluses of between 2% - 4% of annual gross income to reinvest in development, physical resources and ensure resilient reserves.

These have both been achieved during the year, which produced an annual turnover of £1,078,012.35 and an operating surplus of £39,999.

**Achievements and performance (continued)**

**b. Review of activities**

2021-22 was a productive year where YD negotiated the post-Covid wave of change with tenacity and care for communities, staff and artists. The organisation supported a post-Covid recovery of the sector, and the community it works with through focus on health, wellbeing, connection and cultural, artistic expression. Adapting to the pandemic and its impact on programme delivery and staff capacity, we engaged people both online and in person.

We delivered 3 small festivals, 1 regional conference, No Dress Code Platform and a various artistic and creative participatory projects in Leeds and internationally. We continue to work on being an anti-racist organisation and increased our focus on co-design with artists and communities. The new Artist Advisory group meets quarterly and through it came our first Annual Artist Gathering in November.

**(1) Supporting artists and artistic practice**

Supporting independent artists and small companies to thrive is one of our 4 key aims. A dedicated team, including the expertise of the Programmes Director and Artist Development Producer, leads this work, supported by 3 creative producers. We provided advice and guidance to 69 artists and 132 artists used a total of 1,683 hours of studio residency time. The "Dance Transports" professional development programme was attended by 33 artists and over 40 people attended the first Yorkshire Dance Annual Artist Gathering networking event.

Now in its third and final year, the strategic Jerwood Dance For Arts Sake programme supported artists/companies Gracefool Collective, 70/30 Split and Madeleine Shann with project delivery and strategic planning, leading to new investment in research & development, and film production. Gracefool were provided free office and storage space as an in-house company and given additional support for developing their Kick Off (women's football) project.

We supported Dance-Partner artists Gillie Kleiman (Friend); Lizzie Klotz and Luca Rutherford (A Really Small Dance) and Vanessa Grasse (The Land We Are) to help realise their artistic work, each in a different context: one outdoor, one small-scale theatre and one to be performed in people's own homes. Little Big Dance, a 3 year national collaboration completed its first phase through an 8 day national and regional tour of It's OK by George Fellows.

The final stage of The Talent Hub, also in its 3rd year, was co-designed by the 8 artists with a learning disability or autism. We continued to invest in the artistic work of Jem Clancy and Luke Gillingham and George Webster took on a role of Disability Ambassador for the organisation. The impact of the programme was recognised through our invitation to present at Arts Council's People Places, Power conference.

We employed 6 young dance graduates for six months on the government Kickstart scheme. They were tasked with conducting their own research, designing a final creative group project and working alongside the office staff to gain valuable on-ground experience. The final show, Half Baked was performed in November 2021 was supported by artist Theo Clinkard. The performance was well attended and received. All six dancers are still working with YD in some capacity and are building their own port-folio careers.

Thinking Space (supported through Cultural Recovery funding) enabled artists to reflect on the impact of the pandemic and start imagining a post-Covid practice. 20 Artists were engaged across 3 days focussed on: Children and Young People, Older people and dance and disability.

"Thank you once again for the opportunity, it has been & continues to be a really rich experience & I feel sure that contacts made & relationships built will have longevity." - Sara Giddens, Thinking Space Artist

Through the recovery fund, we built new relationships with artists by paying four4 artists £1,000 each to be in residence

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Achievements and performance (continued)**

with us. Artists from a global majority were prioritised for this. One such relationship resulted in our producer support for Artists4Artists project investing in Hip Hop dance work made for early years as part of a national partnership.

We invested in artists through open-access CPD programme Dance Transports which this year included:

- 4 days of Writing Dance, collaboration with the Writing Squad between writers and dance makers led by Ella Mesma and Kayo Chingonyi
- A day of creating work for outdoor contexts with Simon Whitehead at Wentworth Woodhouse in Rotherham.
- A day focussing on 'what is good co-design' co-facilitated by artists from Restoke, Commonwealth and Company of People artists.

"Thank you so much for your generosity and kindness this week. I felt very welcome and cared for by you...I am grateful for the opportunity...it was great and something that I'd love to do again. I left feeling inspired and creatively fed." Writing dance artist

**(2) Participatory practice**

We worked across a number of strategic programmes to dance with people who normally do not get the chance to take part and to develop the knowledge of excellent participatory practice. We provided a total of 1,345 participatory sessions, attended by 12,120 audience in total.

We danced via zoom and in person with older adults in the community (Dance On) and in dementia care-homes (In Mature Company), and with young people through programmes both at Yorkshire Dance (Saturday Superstars) and in the community particularly through a local Youth Dance Company. We also danced with adults with learning disabilities as partners of Aspire.

**Dance On** - re-established 18 live in-person sessions across Leeds and Bradford which regularly engaged around 200 people each week (average age of 74 in Leeds and 76 in Bradford). The programme takes a community development approach, working closely with 9 Neighbourhood Networks in Leeds, and is entirely tailor-made to the (cultural) interest of each group. A new publication, conveying the University of Leeds research was distributed widely at conferences and presented in a series of Dance Health Links events with health care professionals. Dance On was shortlisted for a Collective Power Award.

**Company of People and Performing Gender: Dancing in your shoes**

We launched our intergenerational 'Company of People', a grass-roots performance company focused in Harehills and Chapeltown, by doing extensive community partnership development work with a QTPOC (Queer & Trans People of Colour) House of Flava, Feel Good Factor, Space 2 and RJC as well as NSCD who are working with Black Health Initiative. This inter-generational performance company meets on a monthly basis and is preparing its first choreographic commission under the direction of T.C Howard. Company of People is part of Performing Gender: Dancing in your Shoes, an international collaborative project that will lead us to produce high quality community work in 2023. Three of the YD staff visited Bologna and met other European partners, who they continue to meet with digitally for skills sharing and reflection.

**(3) Regional development**

One of our strategic objectives is to develop networks, resources and cross-sector partnerships in order to increase dance opportunities and nurture innovation across the region and beyond. As such we continued to be active part of the Leeds Dance Partnership, the UK Dance Network, Queer Arts Network North amongst others.

The hugely popular and successful Youth Dance Festival and regional showcase Fresh 2022 saw over 300 young people doing workshops and performing across 4 showcases: 1x digital; 1x Leeds City College and 2 x at the Playhouse (foyer and

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Achievements and performance (continued)**

main stage). Fresh '22 was particularly noted for its celebration of diversity.

The Regional Dance Development Network (RDDN) hosted by YD continued to meet both online and in person. A survey of the members highlighted that information sharing remains a key benefit of this network and helped shape future priorities. It also resulted in strong input into the planning of Fresh.

Dance Futures our biennial youth dance conference, this year at Leeds City College drew 80 delegates/presenters for a day of knowledge exchange, workshops and performances, throwing a spotlight on the latest developments in the sector such as inclusion and mental health.

We supported two sub-regional Dance Hubs in North and South Yorkshire to re-establish post-pandemic with a focus on children and young people. We supported the Yorkshire Schools Dance Festival which engaged over 60 schools in a celebration of dance.

**(4) Bringing people together**

This year we adopted a new aim to increase opportunities that stimulate meaningful and enriching encounters between artists, organisations and communities, creating new insights, connections and broadening perspectives. We did so through Climate Encounters (July) a 2 day festival engaging people in talks, workshops and events, mostly online and some in Leeds featuring artists such as Es Morgan and Rosemary Lee and Simon Whitehead around the theme of the climate crisis. We Wonder (Aug) was a two-day outdoor festival at Wentworth Woodhouse (Rotherham) for which we curated a family friendly dance programme that engaged people with nature and landscape. Children and their Grownups (Oct) was a day of performances and workshops for children and families including the live streaming of Bull and the Moon (Denada Dance Company) and Impro Play by Katy Hewlson with children from Richmond Hill Primary School. Though these events were impacted by Covid, there was strong artistic quality and overall good audiences, with the (mostly) digital Climate Encounters only drawing a small and already engaged audience.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Achievements and performance (continued)**

**c. Investment policy and reserve policy**

Yorkshire Dance is a registered charity which raises funds to spend on activities and capital investments that further its charitable aims. As stated in its Memorandum and Articles of Association (3h), it has the power to invest the monies of the charity not immediately required for the furtherance of its aims.

The Trustees recognise the status of the company as a not-for-profit organisation and take care to avoid carrying unnecessarily high levels of reserves. However, the Trustees are of the view that Yorkshire Dance should retain a sufficient level of reserves to sustain overheads and basic operations (staffing, administration) for a period of six months.

The charity seeks to produce the best financial return within an acceptable level of risk. As assets are expected to be spent over the short to medium term, capital preservation and liquidity are priorities.

Total funds held at 31 March 2022 were £1,998,954 of which £1,397,767 was within restricted funds. The unrestricted funds stood at £601,187 (of which £212,000 has been designated to specific projects). The unrestricted free reserves were £374,311 which equates to approximately 6 months' total running costs for the charity.

Within this unrestricted general fund, Trustees made no additional allocation to the designated Building Fund. Therefore, the building fund remains at £193,500, to cover unplanned emergency repairs and in anticipation of significant increased investment requirements in order to support the future capital aspirations of the charity.

The development fund has been maintained at £12,500. The development fund is to support planned future research and development in the artistic programme and partnerships during 2022/23 and in the future. The charity also has a designated fund for the Juncture Festival. The fund continues to stand at £6,000 at the year end, and will be allocated towards the 40th birthday celebration on December 2, 2022.

The Trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in a range of interest-bearing deposit accounts and seek to achieve a rate on deposit which matches or exceeds inflation as measured by the retail prices index. Due to wider economic circumstances deposit rates have been depressed and so this aim was not achieved in the year.

The Trustees believe it is prudent to ensure that there are sufficient free reserves to provide financial flexibility. This is largely owing to the uncertainty around funding from ACE for the year 2023-26, pressure on trusts, foundations and other public funding, cost of living increase & economic uncertainty due to other macroscopic issues at present.

***Financial review***

**a. Going concern**

The COVID-19 pandemic continued to test the dynamism, agility and resilience of Yorkshire Dance and its team through the year. After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**b. Financial performance**

Details of the financial performance of the Charity for the year ended 31 March 2022 are contained in the attached financial statements.

Trustees remain confident in the resilience of YD due to a strong reserves position, which will enable YD to continue operating in 2022/23, despite facing an anticipated approved deficit in 2022/23. YD has taken mitigating actions including renegotiating project delivery plans with funding partners.

Yorkshire Dance continues to be supported by its principal funders, Leeds City Council and Arts Council England, at standstill funding levels for the next year. Furthermore, Yorkshire Dance continues to diversify and grow its income streams through partnerships with the public and commercial sectors. In addition, the charity remains committed to its full-time fundraising role to drive forward the long-term fundraising strategy for the Charity. Trustees are updated quarterly in order to assess any risks that may arise due to potential loss of funding income.

***Structure, governance and management***

**a. Constitution**

Yorkshire Dance Centre Trust operates as Yorkshire Dance. It is a charitable company limited by guarantee and is governed by the company's Memorandum and Articles of Association dated 21 November 1988. It is a registered charity number 701624.

Yorkshire Dance is governed by a Board of Trustees which meets regularly as a full Board and in sub-committees. The constitution of the Charity is contained in the Memorandum and Articles of Association.

Regular Board skills audits are undertaken; when a skills shortage is identified or a place on the Board becomes vacant the Charity uses a variety of recruitment methods. These include external and internal advertising and personal recommendations from existing Board members and senior management staff.

Trustee candidates first meet informally with the CEO/Artistic Director and the Executive Director before meeting formally with the Chair of the Board. If both parties wish to proceed, the candidate is recommended to the Board for membership. The candidate may also observe a Board meeting before s/he is appointed to the Board. All new Board members are provided with an induction pack.

A Risk Register outlining major risks is reviewed and updated by the Executive Director quarterly. This is presented to the Trustees at sub-committee and full board level to ensure that procedures are established to manage those identified risks.

The Trustees gratefully acknowledge the contribution made to Yorkshire Dance's work during the year by its volunteers.

The Trustees and Executive have carried out a detailed assessment of the risks which the charity could be exposed to. The likelihood and severity of both internal and external risks were assessed, and a comprehensive risk analysis compiled. This document also details the systems which have been put in place to mitigate these risks and is reviewed at quarterly intervals as part of the rolling agenda of the Board of Trustees.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Structure, governance and management (continued)**

**b. Methods of appointment or election of Trustees**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Plans for future periods**

2022/23 marks a year of transition for the organisation's governance, as the Chair of the Board, Shirley Parks comes to an end of her 6 year engagement. The trustees have decided to bring in external consultancy to assist with the recruitment of the chair. Meanwhile, Vice Chair Stuart Clarke has taken over the role of interim chairperson, providing stability and leadership during this period.

Further, Wieke Eringa steps down as the organisation's Artistic Director/CEO after 15 years of service, her last day being 5 August, 2022.

The Trustees wish to express their thanks for Wieke's enthusiasm and commitment to YD during her years of service.

To ensure the organisation is able to respond to this in the best possible manner, the Board has decided to conduct a leadership review with Gregory Nash (external consultant also assisting with Chair recruitment) to find a model that is fit for purpose to the organisation's current aims and future ambitions.

Hannah Robertshaw (Programmes Director) has taken over Wieke's role as Interim Artistic Director/CEO, with her previous role backfilled through additional capacity brought in (through external freelancers and current staff members taking additional roles/increasing their hours of service).

The organisation aims to have a new chair in place by January 2023 and a new permanent leadership team by June 2023.

The organisation further continues to diversify its board and monitors the skillset available by recruiting new trustees with expertise in HR, Legal, Finance and Sustainability.

**Projects**

Confirmed future opportunities include Ageless Festival (Foyle Foundation); Strike a Pose (Leeds Inspired); Instinctive Neighbourhood (Dutch Embassy); Company of People which is part of Performing Gender: Dancing in your Shoes (supported through Creative Europe and Paul Hamlyn Foundation); Little Big Dance (through partnership with South East Dance); Dance On (this year supported in Leeds through public health); In Mature Company (supported now through Leeds NHS); Dancing the Horizontal (British Council); Euro-fan-zone Dance Programme (Rotherham Council) and Youth Dance Company (BBC Children In Need finishing in December). We are further actively developing fundraising around Company of People, Youth Company, Dance On and other work with older people and with learning disabled artists. Through dance activism we will focus on the visibility of older people, continued exploration of gender, talent development of disabled dancers and early year's dance.

Organisational development is increasingly done through the lens of Arts Councils Investment principles of Dynamism; Inclusivity and Relevance; Ambition and Quality and Environmental Sustainability.

The organisation continues to pursue its ambitions around capital development, with studio availability for artists, urgency to improve earned income and responding to the climate emergency the main factors. With John Milburn, the new capital steering group will develop the scope of this work. The board has agreed to set aside a capital fund, ring-fenced towards buying-in expertise to help the organisation move forward with the process in 2023-26.

**Information on fundraising practices**

The charity doesn't actively fundraise. The charity does not use any professional fundraiser or commercial participator to carry out activities on the charity's behalf.

The charity is not a participant of a voluntary scheme for regulating fundraising or any voluntary standard of fundraising for the activities carried out on behalf of the charity. Should the charity at some point in the future undertake a specific

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Plans for future periods (continued)**

fundraising campaign or start to generate more income through fundraising, the trustees will look to sign up to a voluntary fundraising code.

**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

**Auditors**

The auditors, BHP LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on  
6/10/2022 and signed on their behalf by:



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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

Date:

6/10/2022



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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE YORKSHIRE DANCE CENTRE TRUST**

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**Opinion**

We have audited the financial statements of The Yorkshire Dance Centre Trust (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE YORKSHIRE DANCE CENTRE TRUST (CONTINUED)**

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**Other information**

The other Information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE YORKSHIRE DANCE CENTRE TRUST (CONTINUED)**

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**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE YORKSHIRE DANCE CENTRE TRUST (CONTINUED)**

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**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- we identified the laws and regulations applicable to the charitable company through discussions with management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the operations of the charity, including the Charities Act 2011;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting correspondence; and
- identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's accounts to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

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**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE YORKSHIRE DANCE CENTRE TRUST (CONTINUED)**

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To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

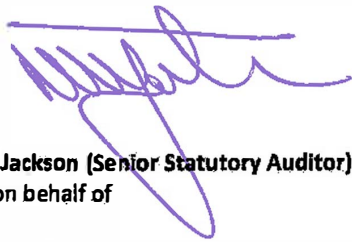
In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



**Michael Jackson (Senior Statutory Auditor)**

for and on behalf of

**BHP LLP**

Statutory Auditors

1st Floor

Mayesbrook House

Lawnswood Business Park

Leeds

LS16 6QY

Date:

19 October 2022

**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 (as restated) £
<b>Income from:</b>					
Donations and legacies	4	340,798	518,578	859,376	811,670
Charitable activities	5	56,841	-	56,841	17,662
Other trading activities	6	446	-	446	51
Investments	7	147,725	-	147,725	131,962
Other income		8,646	4,978	13,624	50,908
<b>Total income</b>		<b>554,456</b>	<b>523,556</b>	<b>1,078,012</b>	<b>1,012,253</b>
<b>Expenditure on:</b>					
Raising funds	8	173,176	-	173,176	167,247
Charitable activities		581,286	283,551	864,837	567,484
Other expenditure	10	(184,298)	-	(184,298)	-
<b>Total expenditure</b>		<b>570,164</b>	<b>283,551</b>	<b>853,715</b>	<b>734,731</b>
<b>Net movement in funds</b>		<b>(15,708)</b>	<b>240,005</b>	<b>224,297</b>	<b>277,522</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		616,895	1,157,762	1,774,657	1,497,135
Net movement in funds		(15,708)	240,005	224,297	277,522
<b>Total funds carried forward</b>		<b>601,187</b>	<b>1,397,767</b>	<b>1,998,954</b>	<b>1,774,657</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 21 to 42 form part of these financial statements.

**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 02319572**

**BALANCE SHEET**  
**AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	17	658,809	658,435
Investment property	18	250,000	250,000
		<u>908,809</u>	<u>908,435</u>
<b>Current assets</b>			
Debtors	19	67,836	232,251
Cash at bank and in hand		1,177,739	905,618
		<u>1,245,575</u>	<u>1,137,869</u>
Creditors: amounts falling due within one year	20	(155,430)	(87,349)
<b>Net current assets</b>		<u>1,090,145</u>	<u>1,050,520</u>
<b>Total assets less current liabilities</b>		<u>1,998,954</u>	<u>1,958,955</u>
Provisions for liabilities		-	(184,298)
<b>Total net assets</b>		<u>1,998,954</u>	<u>1,774,657</u>
<b>Charity funds</b>			
Restricted funds	22	1,397,767	1,157,762
Unrestricted funds	22	601,187	616,895
<b>Total funds</b>		<u>1,998,954</u>	<u>1,774,657</u>

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2022**


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The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Date:

  
6/10/2022

The notes on pages 21 to 42 form part of these financial statements.

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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	Note	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	25	130,643	(20,708)
<b>Cash flows from investing activities</b>			
Room hire and rental income from investments		145,977	129,661
Interest received		1,748	2,301
Purchase of tangible fixed assets		(6,247)	(4,819)
<b>Net cash provided by investing activities</b>		<b>141,478</b>	<b>127,143</b>
<b>Cash flows from financing activities</b>			
<b>Net cash provided by financing activities</b>			
<b>Change in cash and cash equivalents in the year</b>		<b>272,121</b>	<b>106,435</b>
Cash and cash equivalents at the beginning of the year		905,618	799,183
<b>Cash and cash equivalents at the end of the year</b>	26	<b>1,177,739</b>	<b>905,618</b>

The notes on pages 21 to 42 form part of these financial statements

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**1. General information**

The company is a company limited by guarantee. The members of the company are the Trustees as set out in the reference details. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

The Yorkshire Dance Centre Trust is registered in England and Wales. The registered office is 3 St. Peters Buildings, St. Peters Square, Leeds, LS9 8AH.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Yorkshire Dance Centre Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The accounts have been prepared on the basis that the Charity can continue to operate as a going concern.

The Charity has no overdraft facility or other external loans, the Charity's forecasts and projections show that the Charity is able to operate without the need for external financing for at least 12 months from the date of approval of these financial statements. After making enquiries the Trustees have a confident expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis of preparation for the accounts.

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**2. Accounting policies (continued)**

**2.3 Income**

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- Investment income is included when receivable
- Income from charitable trading activity is accounted for when earned.
- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Voluntary income comprises of grant income that provides core funding or is of a general nature. Such income is recognised in the accounts when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Other trading activities include commercial trading activities, such as the sale of refreshments at events and festivals. Such income is recognised as the related goods and services are provided.

Income from charitable activities includes the receipts from classes and workshops organised by the charity together with income from festivals, events and projects. Such income is recognised when the services are provided. In addition it also includes grant income which does not form part of the core funding of the charity in accordance with SORP 2015. Such income is recognised in the accounts on the same basis as grant income categorised as voluntary income.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

**2.4 Expenditure**

Expenditure is accounted for on an accruals basis and allocated to the appropriate heading in the accounts.

Charitable expenditure enable the charity to meet its charitable aims and objectives.

Each heading of expenditure includes direct and support costs attributable to each activity. Support costs are those costs which enable fund generating and charitable activities to be undertaken. They have been allocated to each activity costs category on a basis consistent with the use of resources, for example allocating property costs by floor area, staff costs by time spent and other costs by their usage.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**2. Accounting policies (continued)**

**2.4 Expenditure (continued)**

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- not currently depreciated
Plant and machinery	- 20% straight line

The freehold property has been valued significantly higher than net book value and therefore the directors have taken the view that depreciation should not be charged for this property.

**2.6 Investment properties**

Investment properties are measured at fair value. Changes in fair value are recognised in the net gains/(losses) on investment in the Statement of Financial Activities.

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**2. Accounting policies (continued)**

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.10 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.11 Operating leases**

The charity classifies the lease of call manager, photocopier and telephone equipment as operating leases; the title of the equipment remains with the lessor and the equipment is replaced every 3 to 5 years whilst the economic life of such equipment is normally longer. Rental charges are charged on a straight line basis over the term of the lease.

**2.12 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**2. Accounting policies (continued)**

**2.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Unrestricted funds comprise accumulated surpluses and deficits on general funds. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market value of £175,800 (2021 - £175,800).

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**3. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

Valuation of investment property:

Valuation of investment property may have a material impact on the accounts. Professional valuations are sought to ensure that the properties are included at fair value.

Accrued and deferred income:

Accrued and deferred income are classed as a significant estimate. Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that income will be received and the amount can be measured reliably.

Allocation of support costs:

It is a requirement to allocate support costs on an activity basis. The allocation of support costs is a key estimate due to the allocation of support costs to restricted funds. The allocation is regularly reviewed to ensure allocation is in line with the funding agreements.

**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**4. Income from donations and legacies**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Leeds City Council	-	71,372	71,372	51,000
Arts Council England	331,789	-	331,789	336,187
Other Sources	9,009	447,206	456,215	403,432
Government grants	-	-	-	21,051
<b>Total donations and legacies</b>	<b>340,798</b>	<b>518,578</b>	<b>859,376</b>	<b>811,670</b>
<b>Total 2021</b>	<b>404,096</b>	<b>407,574</b>	<b>811,670</b>	

**5. Income from charitable activities**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Fee income from weekly classes	14,187	-	14,187	2,572
Box office income	20,572	-	20,572	13,389
Artist services and project management	8,236	-	8,236	1,861
Other income from charitable activities	13,846	-	13,846	(160)
<b>Total 2022</b>	<b>56,841</b>	<b>-</b>	<b>56,841</b>	<b>17,662</b>
<b>Total 2021</b>	<b>17,442</b>	<b>220</b>	<b>17,662</b>	

**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**6. Income from other trading activities**

**Income from fundraising events**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Refreshments and merchandise	446	446	51
<b>Total 2021</b>	<b>51</b>	<b>51</b>	

**7. Investment income**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Studio & meeting room hire	73,360	73,360	77,509
Rental income	72,617	72,617	52,152
Interest receivable	1,748	1,748	2,301
<b>Total 2022</b>	<b>147,725</b>	<b>147,725</b>	<b>131,962</b>
<b>Total 2021</b>	<b>131,962</b>	<b>131,962</b>	

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**8. Expenditure on raising funds**

*Costs of raising funds*

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 (as restated) £</b>
Costs of goods sold	2,855	2,855	17
Direct staff costs	58,363	58,363	62,454
Support costs	111,958	111,958	104,776
<b>Total 2022</b>	<b>173,176</b>	<b>173,176</b>	<b>167,247</b>
Total 2021 (as restated)		167,247	

**9. Support costs relating to costs of raising funds**

	<b>2022 £</b>	<b>2021 £</b>
Wages and salaries	53,372	59,177
National insurance	3,437	4,565
Pension cost	1,914	1,943
Other staff costs	5,110	3,975
Premises costs	25,906	19,100
Office running expenses	12,344	6,884
Marketing	8,348	7,670
Depreciation	1,527	1,462
	<b>111,958</b>	<b>104,776</b>

**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**10. Other expenditure**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Release of provision for building works	(184,298)	(184,298)	-

**11. Charitable activities**

	<b>Direct costs 2022 £</b>	<b>Support costs 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 (as restated) £</b>
Supporting artists and advocacy	234,549	91,251	325,800	215,585
Participatory programme and advocacy	269,302	126,728	396,030	268,432
Regional development and other activity	113,014	29,993	143,007	83,467
	<u>616,865</u>	<u>247,972</u>	<u>864,837</u>	<u>567,484</u>
<b>Total 2021 (as restated)</b>	<u>379,047</u>	<u>188,437</u>	<u>567,484</u>	

£283,551 (2021: £242,478) of the above funds were attributable to restricted funds. £581,286 (2021: £279,080) of the above funds were attributable to unrestricted funds.

**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**12. Direct costs**

	Supporting artists and advocacy	Participatory programme and advocacy	Regional development and other activity	Total 2022	Total 2021 (as restated)
	£	£	£	£	£
Artistic development and professional programme	140,519	-	-	140,519	39,810
Participation programme	-	85,923	-	85,923	52,373
Regional dance development	-	-	35,416	35,416	14,784
Weekly classes	-	18,313	-	18,313	8,843
Kickstart	-	-	4,511	4,511	-
Wages and salaries	85,462	150,923	67,043	303,428	235,336
National insurance	5,504	9,744	5,022	20,270	21,081
Pension cost	3,064	4,400	1,021	8,485	6,820
<b>Total 2022</b>	<b>234,549</b>	<b>269,303</b>	<b>113,013</b>	<b>616,865</b>	<b>379,047</b>
<b>Total 2021 (as restated)</b>	<b>138,296</b>	<b>183,782</b>	<b>56,969</b>	<b>379,047</b>	

£283,551 (2021: £242,478) of the above funds were attributable to restricted funds. £333,314 (2021: £104,269) of the above funds were attributable to unrestricted funds.

**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**13. Support costs relating to charitable activities**

	Supporting artists and advocacy £	Participatory programme and advocacy £	Regional development £	Total funds 2022 £	Total funds 2021 £
Other staff costs	5,355	7,419	1,769	14,543	9,784
Premises costs	27,242	37,739	8,997	73,978	47,017
Office running costs	12,938	17,923	4,273	35,134	16,944
Marketing	8,749	12,120	2,890	23,759	18,879
Wages and salaries	22,795	31,578	7,528	61,901	63,096
National insurance	1,468	2,034	485	3,987	4,867
Pension cost	817	1,132	270	2,219	2,071
Depreciation	1,600	2,217	529	4,346	3,600
Governance costs	9,756	13,730	3,252	4,346	14,278
Other costs	531	836	529	1,896	7,901
<b>Total 2022</b>	<b>91,251</b>	<b>126,728</b>	<b>30,522</b>	<b>248,501</b>	<b>188,437</b>

All support costs are unrestricted.

**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**14. Governance costs**

	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
	£	£	£	£
Audit fee	10,150	-	10,150	7,900
Accountancy fees	7,523	-	7,523	2,450
Legal fees	3,300	-	3,300	-
Trustee expenses	2,399	-	2,399	324
Wages and salaries	3,061	-	3,061	3,246
National insurance	197	-	197	250
Pension costs	108	-	108	108
	<u>26,738</u>	<u>-</u>	<u>26,738</u>	<u>14,278</u>
 Total 2021	 <u>14,278</u>	 <u>-</u>	 <u>14,278</u>	

**15. Auditors' remuneration**

	2022	2021
	£	£
Fees payable to the company's auditor for the audit of the company's annual accounts	10,150	7,900
Fees payable to the company's auditor in respect of: All non-audit services not included above	<u>2,850</u>	<u>2,100</u>

**16. Staff costs**

	2022	2021
	£	£
Wages and salaries	365,329	298,432
Social security costs	24,257	25,947
Contribution to defined contribution pension schemes	10,704	8,891
	<u>400,290</u>	<u>333,270</u>

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**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**16. Staff costs (continued)**

The average number of persons employed by the company during the year was as follows:

	2022 No.	2021 No.
Raising funds	2	1
Charitable activities	22	25
Support activities	5	4
	<hr/> 29	<hr/> 30

No employee received remuneration amounting to more than £60,000 in either year.

The trustees did not receive any remuneration during the year (2021 - £nil). Expenses totalling £nil have been reimbursed to trustees for the cost of attending meetings in the year (2021 - £325).

Key management personnel of the charity comprise the Trustees, the Artistic Director, Programmes Director and the Executive Director. The total employee benefits of the key management personnel of the charity were £127,038 (2021 - £125,048).

**THE YORKSHIRE DANCE CENTRE TRUST**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**17. Tangible fixed assets**

	Freehold property £	Plant and machinery £	Total £
<b>Cost or valuation</b>			
At 1 April 2021	1,174,091	151,605	1,325,696
Additions	-	6,247	6,247
At 31 March 2022	<u>1,174,091</u>	<u>157,852</u>	<u>1,331,943</u>
<b>Depreciation</b>			
At 1 April 2021	590,138	137,123	667,261
Charge for the year	-	5,873	5,873
At 31 March 2022	<u>530,138</u>	<u>142,996</u>	<u>673,134</u>
<b>Net book value</b>			
At 31 March 2022	<u>643,953</u>	<u>14,856</u>	<u>658,809</u>
At 31 March 2021	<u>643,953</u>	<u>14,482</u>	<u>658,435</u>

The freehold property is valued at cost less accumulated depreciation. Due to a recent valuation setting the value of the property at £2,159,400, which is significantly higher than net book value, the directors have taken the view that no depreciation should be charged for this property.

**18. Investment property**

	Freehold investment property £
<b>Valuation</b>	
At 1 April 2021	250,000
At 31 March 2022	<u>250,000</u>

The fair value of the investment property has been arrived at on the basis of a valuation carried out in February 2022 by Carter Towler Chartered Surveyors, who are not connected with the company.

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**19. Debtors**

	2022	2021
	£	£
Trade debtors	11,948	109,219
Prepayments and accrued income	55,888	123,032
	<u>67,836</u>	<u>232,251</u>

**20. Creditors: Amounts falling due within one year**

	2022	2021
	£	£
Trade creditors	103,747	34,294
Other taxation and social security	22,496	26,817
Other creditors	7,133	10,305
Accruals and deferred income	22,054	15,933
	<u>155,430</u>	<u>87,349</u>

**21. Provisions**

	Other provisions £
At 1 April 2021	184,298
Amounts reversed	(184,298)
	<u>                    </u>

***Other provisions***

Pursuant to a Court Order dated 5 September 2012 there was a damages claim against Yorkshire Dance in regard to a longstanding legal dispute relating to Yorkshire Dance's freehold property. The matter was settled by both parties out of court on 6 November 2014. The terms of the settlement are confidential. The provision as at 31 March 2022 of £nil (2021: £184,298) relates to the estimated cost of future required building works.

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**22. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>				
<b>Designated funds</b>				
Freehold property improvement	193,500	-	-	193,500
Development fund	12,500	-	-	12,500
Juncture Festival fund	6,000	-	-	6,000
	<u>212,000</u>	<u>-</u>	<u>-</u>	<u>212,000</u>
<b>General funds</b>				
General Funds	404,895	554,456	(570,164)	389,187
	<u>616,895</u>	<u>554,456</u>	<u>(570,164)</u>	<u>601,187</u>
<b>Restricted funds</b>				
Building fund	893,954	-	-	893,954
Leeds City Council	-	71,372	-	71,372
Artist development	82,450	76,328	(154,370)	4,408
Early years	3,308	-	-	3,308
Participatory practice	178,050	276,375	(102,258)	352,167
Cultural recovery fund	-	53,928	(22,412)	31,516
Kickstart programme	-	45,553	(4,511)	41,042
	<u>1,157,762</u>	<u>523,556</u>	<u>(283,551)</u>	<u>1,397,767</u>
<b>Total of funds</b>	<u><u>1,774,657</u></u>	<u><u>1,078,012</u></u>	<u><u>(853,715)</u></u>	<u><u>1,998,954</u></u>

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22. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>				
<b>Designated funds</b>				
Freehold property improvement	193,500	-	-	193,500
Development fund	12,500	-	-	12,500
Juncture Festival fund	6,000	-	-	6,000
	<u>212,000</u>	<u>-</u>	<u>-</u>	<u>212,000</u>
<b>General funds</b>				
General Funds	343,660	553,488	(492,253)	404,895
	<u>555,660</u>	<u>553,488</u>	<u>(492,253)</u>	<u>616,895</u>
<b>Restricted funds</b>				
Building fund	893,954	-	-	893,954
Leeds City Council	-	51,000	(51,000)	-
Artist development	27,670	105,808	(51,028)	82,450
Early years	7,706	4,398	(8,796)	3,308
Participatory practice	12,145	297,559	(131,654)	178,050
	<u>941,475</u>	<u>458,765</u>	<u>(242,478)</u>	<u>1,157,762</u>
	<u>1,497,135</u>	<u>1,012,253</u>	<u>(734,731)</u>	<u>1,774,657</u>

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Restricted funds:

The restricted building fund relates to grants received from Leeds City Council and the National Lottery to fund the purchase of the property in 1995 and subsequent refurbishment. The funding may be repayable if the freehold property is disposed of. Leeds City Council hold a legal charge over the freehold property. As part of the Arts Council England resilience funding, Arts Council England hold a legal charge over the freehold property.

Artist development - Supporting artists' talent and skills development and developing new work.

Early years - Increasing provision of dance engagement work for early years children.

Participatory practice - The development of and engagement with inclusive dance and developing the knowledge of excellent participatory practice.

Cultural Recovery fund - This income was provided by the government through Arts Council England and used by the charity to assist in the recovery from the COVID-19 pandemic.

Kickstart - Supporting employers to create jobs for 16-24 year olds on Universal Credit.

Designated funds:

Freehold property improvement - Funds that the board has committed to spending over the next few years to bring in expertise regarding capital aspirations.

Development fund - Surplus revenue and is made available to the Artistic Director.

Juncture Festival fund - Residual income which is due to be allocated to the charity's 40th anniversary celebration in December 2022.

**23. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Designated funds	212,000	-	-	212,000
General funds	404,895	554,456	(570,164)	389,187
Restricted funds	1,157,762	523,556	(283,551)	1,397,767
	<u>1,774,657</u>	<u>1,078,012</u>	<u>(853,715)</u>	<u>1,998,954</u>

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**23. Summary of funds (continued)**

**Summary of funds - prior year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Designated funds	212,000	-	-	212,000
General funds	343,660	553,488	(492,253)	404,895
Restricted funds	941,475	458,765	(242,478)	1,157,762
	<u>1,497,135</u>	<u>1,012,253</u>	<u>(734,731)</u>	<u>1,774,657</u>

**24. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	14,856	643,953	658,809
Investment property	-	250,000	250,000
Current assets	741,761	503,814	1,245,575
Creditors due within one year	(155,430)	-	(155,430)
<b>Total</b>	<u>601,187</u>	<u>1,397,767</u>	<u>1,998,954</u>

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**24. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	14,482	643,953	658,435
Investment property	-	250,000	250,000
Current assets	874,060	263,809	1,137,869
Creditors due within one year	(87,349)	-	(87,349)
Provisions for liabilities and charges	(184,298)	-	(184,298)
<b>Total</b>	<b>616,895</b>	<b>1,157,762</b>	<b>1,774,657</b>

**25. Reconciliation of net movement in funds to net cash flow from operating activities**

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	<b>224,297</b>	277,522
<b>Adjustments for:</b>		
Depreciation charges	5,873	5,062
Room hire and rental income from investments	(145,977)	(129,661)
Decrease/(increase) in debtors	164,415	(167,386)
Increase/(decrease) in creditors	68,081	(3,944)
Interest receivable	(1,748)	(2,301)
Release of provision	(184,298)	-
<b>Net cash provided by/(used in) operating activities</b>	<b>130,643</b>	(20,708)

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**26. Analysis of cash and cash equivalents**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Cash in hand	<b>1,177,739</b>	905,618
<b>Total cash and cash equivalents</b>	<b>1,177,739</b>	<b>905,618</b>

**27. Analysis of changes in net debt**

	<b>At 1 April 2021</b>	<b>Cash flows</b>	<b>At 31 March 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	<b>905,618</b>	<b>272,121</b>	<b>1,177,739</b>
	<b>905,618</b>	<b>272,121</b>	<b>1,177,739</b>

**28. Capital commitments**

At 31 March 2022 the company had no capital commitments (2021: £nil).

**29. Pension commitments**

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an Independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £14,630 (2021: £12,790). Contributions totaling £2,572 (2021: £2,029) were payable to the fund at the balance sheet date and are included in creditors.

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**30. Operating lease commitments**

At 31 March 2022 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022	2021
	£	£
<b>Amounts payable:</b>		
Within 1 year	198	208
Between 1 and 5 years	198	198
	<u>396</u>	<u>406</u>

**31. Related party transactions**

During the year, the charity paid fees totalling £nil (2021: £894) to B Cassani, a trustee, in relation to Accelerate: Skills Development Lab, a development programme for early-career dance practitioners.

Fees of £nil (2021: £600) for the provision of workshops were paid to the company Fevered Sleep, a company which the trustee D Harradine is the Co Artistic Director and CEO.

A meeting room was hired during the year by P Higgins, a trustee of the charity. The total income received in relation to this was £178 (2021: £nil).