

Registered number: 02319572
Charity number: 701624

THE YORKSHIRE DANCE CENTRE TRUST
(A Company Limited by Guarantee)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

THE YORKSHIRE DANCE CENTRE TRUST
(A Company Limited by Guarantee)

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THE YORKSHIRE DANCE CENTRE TRUST
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021

Trustees	Ms S Parks, Chair Ms S Axon Ms B Cassani Mr S Clarke Ms T Domene Mr R Dube Mr D Harradine Mr P Higgins Ms M Hudson Dr M Maynard (appointed 27 May 2021) Dr D Wilmore
Company registered number	02319572
Charity registered number	701624
Registered office	3 St. Peters Buildings St. Peters Square Leeds LS9 8AH
Company secretary	Ms A Daniels (resigned 22/10/2020) Ms K Wareham (appointed 22/10/2020, resigned 13/05/2021) Mr B Sharma (appointed 13/05/2021)
Chief executive officer	Ms W Eringa
Independent auditors	BHP LLP 1st Floor Mayesbrook House Lawnswood Business Park Leeds LS16 6QY

THE YORKSHIRE DANCE CENTRE TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the audited financial statements of the charitable company for the period from 1 April 2020 to 31 March 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019).

Since the company qualifies as small under section 382, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 has been omitted.

Our Purpose and Activities

Yorkshire Dance ('YD') champions the value of dance and its development in Yorkshire. YD's charitable objects are:

- to promote the education of the public in Yorkshire in the appreciation and understanding of the art of dance.

We do so by supporting talent development, facilitate programmes of community dance for underrepresented groups which address critical issues in health, community cohesion and social isolation and provide sector leadership.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

Achievements and Performance

One of YD's Strategic Objectives is 'to diversify and maximise income above core public funding streams to become more resilient and sustainable, enabling reinvestment in artist development, youth and community participation initiatives, commissioning relationships and partnership development.' To this end we set two key financial performance indicators:

- Maintain annual gross income at between £900k and £1m;
- Generate annual operating surpluses of between 2% - 4% of annual gross income to reinvest in development, physical resources and ensure resilient reserves.

These have both been achieved during the year, which produced an annual turnover of £ 1,012,253, and an operating surplus of £277,522.

Review of Activities

The organisation met the unprecedented challenges posed by the global pandemic with flexibility, imagination and utter determination to serve our audiences as best we could. We radically changed our entire operations, postponing or amending programmes and renegotiating with funders, artists and participants. Critical for us was to ensure we supported independent artists through this most difficult time and not abandon our participants and peers, still making an engaging, relevant dance and sector support offer. This offer continued to be framed around themes of aging, gender, black lives matter, the climate crisis and the industry crisis.

Our building was shut for the first quarter, opened up in September 2020 and closed again to the public from November 2020 till March 2021. Artists were able to work in our spaces throughout this latter lock down period, ensuring ironically more access to studio space for artists where we were unable to hire this out.

We undertook a rapid shift towards digital delivery, producing new podcasts (filmed as well as live), interactive zoom-participatory sessions, and a new practice around curating digital events which culminated in our first ever digital festival *RE: Fresh* (see below).

Aspirations to bring people of all walks of life together around critical themes through *Encounters* festivals were thwarted by the lock down. A blended digital/live *Climate Encounters* festival was postponed twice then planned for early July 2021. The *Climate Encounters* program will bring together a group of 7 co-curating artist and academics who developed an exciting programme focussed around the urgency that is climate change.

We invested significantly in training and learning around anti-racism throughout the year on various platforms and networks and are planning specific companywide training in the forthcoming year.

(1) Supporting artists and artistic practice

It is one of our core strategic aims to support artists to develop their practice, realise their project work, develop their leadership and curatorial skills and make new work.

With an immediate commitment to support independent artists whose lives were in 'freefall' we made 20 paid (£100) online mentoring sessions available which engaged many new artists. We also released 3 x £2k Dance Transports commissions through an open call. Artists Ella Mesma, Tora Head and Kirsty Arnold and Gracefool Collective each delivered a series of online discussion-style professional development opportunities engaging in total 106 artists. Sessions focussed on *Womxn in Hip-Hop; Re-imagining Liveness* and the role of care and connection in participatory practice during and post-Covid. Writing Dance, an online professional development workshop for choreographers and poets facilitated by Ella Mesma Kayo Chingonyi was so successful it will lead to a further week in July 2021.

"I loved my time on the Accelerate program and I feel inspired by the artists around me and better equipped to enter the dance world. I felt that even though we had to change plans due to Covid we were supported and given advice and the online sessions were incredibly valuable."

Accelerate artist

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This year we delivered 3 artists development projects: 'Dance for Arts Sake' (Jerwood), Dance Partners and Accelerate the latter in partnership with NSCD. Through those 3 programmes and additional work, a total of 28 artists received significant support and fees. They were able to develop their creative practice and projects as well as their sustainability and career progress.

"Accelerate has connected me to amazing peer artistic collaborators here in the North, with that I know I can always network and engage in line of dialogue. Through the process to have a mentor and advisor come in has also blossomed into great relationships, through this I have access to advice and guidance from artists that are more mature in the field with a wealth of experience."

Accelerate artist

In numbers: 58 independent artists and technicians gained 429 days of employment. This year 119 artists benefited from 891 hours of subsidised studio space. That included 24 artists' residencies, which hosted in total 64 unique artists that benefitted from 788 hours of space. In total 182 artists attended 17 professional development workshops. 10 artists were on one of 3 development programmes and in addition 48 individual artists received 135 hours of 1-2-1 support.

Of the artists who received significant support (through studio-residencies, etc.), many were successful in achieving project grants and developing new work such as Katy Hewison's *Impro Play*; Gracefool Collective's *Apocalypse Wow*; Vanessa Grasse's *The Land We Are*, Lizzie Klotz's *A Really Small Dance*, George Fellows's *It's Ok and Wild* to name but a few. Accelerate artist Alethia Antonia was selected as a prestigious WorkPlace artists at The Place, London and Katy Hewison is building international connections for her work in Germany and Canada.

"I've valued the producing and advisory support from Tanya, Kirsty and Wieke so much. They have been there at all times to answer questions and have impromptu phone call meetings with! I have learnt a lot from all of them about various aspects of getting different types of projects on their feet."

Accelerate artist

(2) Participatory practice

We worked across a number of strategic programmes to dance with people who normally do not get the chance to take part and to develop the knowledge of excellent participatory practice. We provided a total of 576 participatory sessions resulting in 9113 attendances.

We continued to build reputation and expertise around dance and Health and Wellbeing supported by an ongoing research relationship with the University of Leeds. In October we were delighted to win the OneDanceUK Advocacy Award for outstanding work with older adults.

"Mike and Helen, your reflections about gender and the power of the arts is something I want to take to the participants as an amazing example of where you can find community and belonging"
Beyond Measure Conference feedback on YD participants Mike and Helen

We produced our first ever *Dancing and Dementia* podcast series of 4 episodes with a focus on the impact of dance on dementia in care homes. With over 431 downloads to date and one last, fifth episode still to be published, this has had a hugely positive response.

(2) Participatory practice - continued

Dance On, a grassroots 'physical activity' programme supported by Sport England really came into its own during this pandemic, finding countless imaginative and innovative ways to connect with participants (post-cards, DVD's phone contact, bespoke digital support). We celebrated the international day of older people and international women's day with an exciting and hugely popular, age-assumption-busting series of 9 online Master Classes, including amongst others African dance, vogue, burlesque, flamenco and contemporary dance. Dance On artist Izzy Britain was a finalist for the *Leeds Sport Award* for her inspirational community engagement work throughout the pandemic.

Challenges in relation to Early Years and care home setting work meant 2 programmes *Little Big Dance* (with national partners) and *In Mature Company* were postponed. Sadly, the prestigious national tour of *Helm* by The Talent Hub, performed by 8 dancers with a learning disability or autism, was cancelled and alternative activity is being developed by the company.

Young People and people with a learning disability

We successfully retained contact with our *Saturday Superstars* children and families by delivering classes on zoom and in the building on and off throughout the year. For the learning disabled adults taking part in *Leaps and Bounds*, the zoom classes meant that new participants, not normally able to travel to us, were able to join in. The online sessions were accompanied by beautifully crafted visual arts materials to inspire participants, hand-delivered to day-care centres. *The Youth Dance Company* based in Kentmere was just gathering momentum at the start of lockdown. The team worked hard to stay in touch with and support the young people and are now successfully rebuilding the company. The culmination of our digital output in March 2021 was Youth Dance festival *Re: Fresh*, which included performances by 479 young people; 2178 young people taking part in 77 workshops, involvement by 50 artists and 3362 people engaging in total. We were inspired by the collaborative working with the other partners and want to build on this for the regional conference in October 2021 and next year's Youth Festival.

"This week I felt that buzz for the first time in over a year-seeing students inspired by the workshops and wealth of opportunities [...] so THANKYOU for every minute of it!"
School teacher, RE: Fresh

"The children have never experienced any form of dance workshop before so it was brilliant! The instructors were full of enthusiasm and it looked very professional."
School teacher, Re: Fresh

Digital engagement

Though web-site attendances for classes and courses fell (naturally, as a result of lock down) our hugely increased digital engagement resulted in substantial digital content (predominantly video classes and performances) being shared across all social media platforms. Therefore, our digital metrics, audience engagement and followers went up significantly this year, with an increase in social media engagement across all platforms in particularly from young people as a result of *RE: Fresh*. (Instagram impressions increased by 192% Facebook engagement increased by 144% Twitter impressions grew by 139%)

To July 2021, the 36 video classes for family audiences have been watched over 1,700 times on our website (via YouTube) and over 146,000 time on Facebook. The majority of these views are from the Leeds and wider Yorkshire region with a small percentage coming from further afield. These video classes were very well reviewed by our family audiences. Additionally, our *Dance On* videos have been watched over 800 times on our website (via Youtube) and over 32,000 times on Facebook.

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FOR THE YEAR ENDED 31 MARCH 2021

(3) Regional development

One of our strategic objectives is to bring people together to strengthen the dance community and increase opportunities for people to experience high-quality dance. Yorkshire Dance delivers a framework for opportunities for shared working, strategy and project development, skills sharing and partnership building.

The online Regional Dance Development Network (RDDN) meetings were of great support to artists and peers, supporting them to navigate the rollercoaster year. New creative energy was unleashed in the collaboration around Re: Fresh which strengthened the regional partnership working. We diverted some resources of the regional hub/networks to support independent artists directly as they were most badly affected by the pandemic.

We continued to support the South Yorkshire Dance Hub in their planning to develop the ambitious South Yorkshire Youth Dance Company, including recruiting a talented Project Manager to bring this vision to life. The Rural Steps youth dance project in North Yorkshire reached its conclusion through an excellent set of resources focussing on establishing youth dance projects in rural communities. We supported Yorkshire Schools Dance Festival to deliver online networking and support sessions for dance teachers working in primary and secondary education.

The *Dance Transports* programme focussing on artist exchange, which normally takes place throughout the region, was delivered entirely online.

Investment Policy and reserve policy

Yorkshire Dance is a registered charity which raises funds to spend on activities and capital investments that further its charitable aims. As stated in its Memorandum and Articles of Association (3h), it has the power to invest the monies of the charity not immediately required for the furtherance of its aims.

The Trustees recognise the status of the company as a not-for-profit organisation and take care to avoid carrying unnecessarily high levels of reserves. However, the Trustees are of the view that Yorkshire Dance should retain a sufficient level of reserves to sustain overheads and basic operations (staffing, administration) for a period of six months.

The charity seeks to produce the best financial return within an acceptable level of risk. As assets are expected to be spent over the short to medium term, capital preservation and liquidity are priorities.

Total funds held at 31 March 2021 were £1,774,657 of which £1,157,762 was within restricted funds. The unrestricted funds stood at £616,895 (of which £212,000 has been designated to specific projects). The unrestricted free reserves were £390,414 which equates to approximately 6.5 months' total running costs for the charity.

Within this unrestricted general fund, Trustees made no additional allocation to the designated Building Fund due to contingency planning for COVID-19 crisis. Therefore, the building fund remains at £193,500, to cover unplanned emergency repairs and in anticipation of significant increased investment requirements in order to support the future capital aspirations of the charity.

The development fund has been maintained at £12,500, keeping contingency for COVID-19 and lack of opportunities due to the pandemic in mind. The development fund is to support planned future research and development in the artistic programme and partnerships during 2021/22 and in the future. The charity also has a designated fund for the Juncture Festival. The fund continues to stand at £6,000 at the year end.

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FOR THE YEAR ENDED 31 MARCH 2021

Investment Policy and reserve policy - continued

The Trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in a range of interest-bearing deposit accounts and seek to achieve a rate on deposit which matches or exceeds inflation as measured by the retail prices index. Due to wider economic circumstances deposit rates have been depressed and so this aim was not achieved in the year.

The Trustees believe it is prudent to ensure that there are sufficient free reserves to provide for financial flexibility in the face of the impact of Covid-19, reducing public funding, economic uncertainty and potential challenges and seek to maintain reserves at the current level.

Going concern

The COVID-19 pandemic tested the dynamism, agility and resilience of Yorkshire Dance and its team throughout the year, with its full implications on a long term basis to be predicted at this moment. After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Financial review

Details of the financial performance of the Charity for the year ended 31 March 2021 are contained in the attached financial statements.

Despite the COVID-19 pandemic, Trustees remain confident in the resilience of YD due to a strong reserves position, which will enable YD to continue operating in 2021/22, despite facing an approved deficit. YD has taken mitigating actions including renegotiating project delivery plans with funding partners and accessing support from the Government Job Retention Scheme and small business rate relief.

Yorkshire Dance continues to be supported by its principal funders, Leeds City Council and Arts Council England, at standstill funding levels for the next year. Furthermore, YD continues to diversify and grow its income streams through partnerships with the public and commercial sectors. In addition, YD remains committed to its full-time fundraising role to drive forward the long-term fundraising strategy for the Charity. Trustees are updated quarterly in order to assess any risks that may arise due to potential loss of funding income.

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FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

Yorkshire Dance Centre Trust operates as Yorkshire Dance. It is a charitable company limited by guarantee and is governed by the company's Memorandum and Articles of Association dated 21 November 1988. It is a registered charity number 701624.

Yorkshire Dance is governed by a Board of Trustees which meets regularly as a full Board and in sub-committees. The constitution of the Charity is contained in the Memorandum and Articles of Association.

Regular Board skills audits are undertaken; when a skills shortage is identified or a place on the Board becomes vacant the Charity uses a variety of recruitment methods. These include external and internal advertising and personal recommendations from existing Board members and senior management staff.

Trustee candidates first meet informally with the CEO/Artistic Director and the Executive Director before meeting formally with the Chair of the Board. If both parties wish to proceed, the candidate is recommended to the Board for membership. The candidate may also observe a Board meeting before s/he is appointed to the Board. All new Board members are provided with an induction pack.

A Risk Register outlining major risks is reviewed and updated by the Executive Director quarterly. This is presented to the Trustees at sub-committee and full board level to ensure that procedures are established to manage those identified risks.

The staff team is managed by the CEO/Artistic Director with recruitment for the vacant position of Administrator suspended until after Covid-19 lockdown.

The Trustees gratefully acknowledge the contribution made to Yorkshire Dance's work during the year by its volunteers.

The Trustees and Executive have carried out a detailed assessment of the risks which the charity could be exposed to. The likelihood and severity of both internal and external risks were assessed, and a comprehensive risk analysis compiled. This document also details the systems which have been put in place to mitigate these risks and is reviewed at quarterly intervals as part of the rolling agenda of the Board of Trustees.

THE YORKSHIRE DANCE CENTRE TRUST
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Plans for future periods

The next financial period sees us consolidating our programmes post the Covid-19 pandemic. We will be building on the new knowledge acquired from delivering more work digitally as well as building on expertise in co-creation and co-design. Through dance activism we will focus on the visibility of older people, continued exploration of gender, talent development of disabled dancers and early year's dance.

Confirmed future opportunities include *Company of People* which is part of *Performing Gender: Dancing in your Shoes* (supported through Creative Europe and Paul Hamlyn Foundation); *Little Big Dance* (through partnership with South East Dance; *Dance for Arts Sake* (Jerwood Arts); *Dance On* (Sport England) and *In Mature Company* (Time to Shine) and *Youth Dance Company* (BBC Children in Need). We are further developing fundraising around a new *Ageless Festival*, work with learning disabled artists and in the context of Leeds Dance Partnership.

We're committed to bespoke and in-depth, company-wide anti-racism training (May 2021, Ishreen Bradley); committed to take action and to an ongoing journey of learning and change. We are continuing to pursue our ambitions to significantly refurbish our building and facilities in order to create increased and improved dance studio capacity in order to meet the growing demand from our own programme of activities and from local dance artists to develop and rehearse new work. This work will be essential in achieving our Roadmap towards Carbon Neutrality in 2030.

Information on fundraising practices

The charity doesn't actively fundraise. The charity does not use any professional fundraiser or commercial participator to carry out activities on the charity's behalf.

The charity is not a participant of a voluntary scheme for regulating fundraising or any voluntary standard of fundraising for the activities carried out on behalf of the charity. Should the charity at some point in the future undertake a specific fundraising campaign or start to generate more income through fundraising, the trustees will look to sign up to a voluntary fundraising code.

Disclosure of information to auditors

In so far as the Trustees are aware:

there is no relevant audit information which the charitable company's auditor is unaware, and that Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditor

The auditor, BHP LLP, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Small Company

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

THE YORKSHIRE DANCE CENTRE TRUST
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Approved by order of the members of the board of Trustees and signed on their behalf by:

Shirley Parks

Shirley Parks (Oct 14, 2021 18:31 GMT+1)

.....
Ms S Parks

Chair of Trustees

Date: 30 September 2021

THE YORKSHIRE DANCE CENTRE TRUST
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STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:


Shirley Parks (Oct 14, 2021 18:31 GMT+1)

.....
Ms S Parks
(Chair of Trustees)
Date: 30 September 2021

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE YORKSHIRE DANCE CENTRE TRUST

Opinion

We have audited the financial statements of The Yorkshire Dance Centre Trust (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

THE YORKSHIRE DANCE CENTRE TRUST
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE YORKSHIRE DANCE CENTRE TRUST (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- we identified the laws and regulations applicable to the charitable company through discussions with management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the operations of the charity, including the Charities Act 2011;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting correspondence; and
- identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's accounts to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE YORKSHIRE DANCE CENTRE TRUST (CONTINUED)

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.


Mike Jackson (Oct 18, 2021 11:56 GMT+1)

Michael Jackson (senior statutory auditor)

for and on behalf of

BHP LLP

Statutory Auditors

1st Floor

Mayesbrook House

Lawnswood Business Park

Leeds

LS16 6QY

Date: Oct 18, 2021

THE YORKSHIRE DANCE CENTRE TRUST
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Note				
Income from:				
Donations and legacies	4	353,125	458,545	811,670
Charitable activities	5	17,442	220	17,662
Other trading activities	6	51	-	51
Investments	7	131,962	-	131,962
Other income		50,908	-	50,908
		<u>553,488</u>	<u>458,765</u>	<u>1,012,253</u>
Total income				1,025,174
Expenditure on:				
Raising funds	8	37,249	-	37,249
Charitable activities		384,649	242,478	627,127
Other expenditure	9	70,355	-	70,355
		<u>492,253</u>	<u>242,478</u>	<u>734,731</u>
Total expenditure				980,048
		<u>61,235</u>	<u>216,287</u>	<u>277,522</u>
Net movement in funds				45,126
Reconciliation of funds:				
Total funds brought forward		555,660	941,475	1,497,135
Net movement in funds		61,235	216,287	277,522
		<u>616,895</u>	<u>1,157,762</u>	<u>1,774,657</u>
Total funds carried forward				1,497,135

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 20 to 41 form part of these financial statements.

THE YORKSHIRE DANCE CENTRE TRUST
(A Company Limited by Guarantee)
REGISTERED NUMBER: 02319572

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	16	658,435	658,678
Investment property	17	250,000	250,000
		<u>908,435</u>	<u>908,678</u>
Current assets			
Debtors	18	232,251	64,865
Cash at bank and in hand		905,618	799,183
		<u>1,137,869</u>	<u>864,048</u>
Creditors: amounts falling due within one year	19	(87,349)	(91,293)
		<u>1,050,520</u>	<u>772,755</u>
Total assets less current liabilities		<u>1,958,955</u>	<u>1,681,433</u>
Provisions for liabilities		(184,298)	(184,298)
Total net assets		<u><u>1,774,657</u></u>	<u><u>1,497,135</u></u>
Charity funds			
Restricted funds	21	1,157,762	941,475
Unrestricted funds	21	616,895	555,660
Total funds		<u><u>1,774,657</u></u>	<u><u>1,497,135</u></u>

THE YORKSHIRE DANCE CENTRE TRUST
(A Company Limited by Guarantee)

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


Shirley Parks (Oct 14, 2021 18:31 GMT+1)

.....
Ms S Parks
Chair of Trustees

Date: 30 September 2021

The notes on pages 20 to 41 form part of these financial statements.

THE YORKSHIRE DANCE CENTRE TRUST
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash used in operating activities	24	(20,708)	(176,448)
		<hr/>	<hr/>
Cash flows from investing activities			
Room hire and rental income from investments		129,661	202,179
Interest received		2,301	5,582
Purchase of tangible fixed assets		(4,819)	(10,917)
		<hr/>	<hr/>
Net cash provided by investing activities		127,143	196,844
		<hr/>	<hr/>
Cash flows from financing activities			
		<hr/>	<hr/>
Net cash provided by financing activities		-	-
		<hr/>	<hr/>
Change in cash and cash equivalents in the year		106,435	20,396
Cash and cash equivalents at the beginning of the year		799,183	778,787
		<hr/>	<hr/>
Cash and cash equivalents at the end of the year	25	905,618	799,183
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 20 to 41 form part of these financial statements

THE YORKSHIRE DANCE CENTRE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. General information

The company is a company limited by guarantee. The members of the company are the Trustees names on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

The Yorkshire Dance Centre Trust is registered in England and Wales. The registered office is 3 St. Peters Buildings, St. Peters Square, Leeds, LS9 8AH.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Yorkshire Dance Centre Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The accounts have been prepared on the basis that the charity can continue to operate as a going concern. The trustees have considered the impact of COVID-19 on the charity's activities, beneficiaries, workforce and supply chain, as well as the wider economy.

The charity has no overdraft facility or other external loans, the Charity's forecasts and projections show that the Charity is able to operate without the need for external financing for at least 12 months from the date of approval of these financial statements. After making enquiries the Trustees have a confident expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis of preparation for the accounts.

2. Accounting policies (continued)

2.3 Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- Investment income is included when receivable
- Income from charitable trading activity is accounted for when earned.
- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Voluntary income comprises of grant income that provides core funding or is of a general nature. Such income is recognised in the accounts when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Other trading activities include commercial trading activities, such as the sale of refreshments at events and festivals. Such income is recognised as the related goods and services are provided.

Income from charitable activities includes the receipts from classes and workshops organised by the charity together with income from festivals, events and projects. Such income is recognised when the services are provided. In addition it also includes grant income which does not form part of the core funding of the charity in accordance with SORP 2015. Such income is recognised in the accounts on the same basis as grant income categorised as voluntary income.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 Expenditure

Expenditure is accounted for on an accruals basis and allocated to the appropriate heading in the accounts.

Cost of generating funds are the costs which relate to the commercial trading activities of the charity.

Investment management costs represent the costs incurred to generate the rental income.

Charitable expenditure enable the charity to meet its charitable aims and objectives.

Each heading of expenditure includes direct and support costs attributable to each activity. Support costs are those costs which enable fund generating and charitable activities to be undertaken. They have been allocated to each activity costs category on a basis consistent with the use of resources, for example allocating property costs by floor area, staff costs by time spent and other costs by their usage.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

2. Accounting policies (continued)

2.4 Expenditure (continued)

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 50 years
Plant and machinery	- 3 to 10 years

2.6 Investment properties

Investment properties are measured at fair value. Changes in fair value are recognised in the net gains/(losses) on investment in the Statement of Financial Activities.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Accounting policies (continued)

2.9 Liabilities

Liabilities and provisions are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Operating leases

The charity classifies the lease of call manager, photocopier and telephone equipment as operating leases; the title of the equipment remains with the lessor and the equipment is replaced every 3 to 5 years whilst the economic life of such equipment is normally longer. Rental charges are charged on a straight line basis over the term of the lease.

2.12 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. Accounting policies (continued)

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Unrestricted funds comprise accumulated surpluses and deficits on general funds. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market value of £175,800 (2020 - £175,800).

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

Valuation of investment property:

Valuation of investment property may have a material impact on the accounts. Professional valuations are sought to ensure that the properties are included at fair value.

Accrued and deferred income:

Accrued and deferred income are classed as a significant estimate. Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that income will be received and the amount can be measured reliably.

Allocation of support costs:

It is a requirement to allocate support costs on an activity basis. The allocation of support costs is a key estimate due to the allocation of support costs to restricted funds. The allocation is regularly reviewed to ensure allocation is in line with the funding agreements.

THE YORKSHIRE DANCE CENTRE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 MARCH 2021

4. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Leeds City Council	-	51,000	51,000	108,571
Arts Council England	331,789	4,398	336,187	393,661
Other Sources	285	403,147	403,432	266,549
Government grants	21,051	-	21,051	-
Total donations and legacies	353,125	458,545	811,670	768,781
Total 2020	336,704	432,077	768,781	

5. Income from charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fee income from weekly classes	2,572	-	2,572	12,145
Box office income	13,389	-	13,389	20,700
Artist services and project management	1,641	220	1,861	7,910
Other income from charitable activities	(160)	-	(160)	1,784
Total 2021	17,442	220	17,662	42,539
Total 2020	42,539	-	42,539	

THE YORKSHIRE DANCE CENTRE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 MARCH 2021

6. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Refreshments and merchandise	51	51	7,005
Total 2020	7,005	7,005	

7. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Studio & meeting room hire	77,509	77,509	114,229
Rental income	52,152	52,152	82,632
Interest receivable	2,301	2,301	5,582
Total 2021	131,962	131,962	202,443
Total 2020	202,443	202,443	

THE YORKSHIRE DANCE CENTRE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

8. Expenditure on raising funds

Costs of raising funds

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Costs of goods sold	17	17	4,786
Voluntary income staff costs - wages and salaries	33,544	33,544	38,296
Voluntary income staff costs - NI	2,587	2,587	2,969
Voluntary income staff costs - pension costs	1,101	1,101	1,232
Total 2021	<u>37,249</u>	<u>37,249</u>	<u>47,283</u>
Total 2020	<u>47,283</u>	<u>47,283</u>	

THE YORKSHIRE DANCE CENTRE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

9. Other expenditure

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Bank and other charges	1,476	1,476	2,570
Irrecoverable VAT	6,425	6,425	6,626
Bad debts	-	-	3,746
Other resources expended - wages and salaries	56,267	56,267	64,569
Other resources expended - NI	4,340	4,340	5,006
Other resources expended - pension costs	1,847	1,847	2,077
Total 2021	<u>70,355</u>	<u>70,355</u>	<u>84,594</u>
Total 2020	<u>84,594</u>	<u>84,594</u>	

10. Charitable activities

	Direct costs 2021 £	Support costs 2021 £	Governance costs 2021 £	Total funds 2021 £	Total funds 2020 £
Supporting artists and advocacy	138,296	67,514	-	205,810	291,328
Participatory programme and advocacy	183,782	74,992	-	258,774	343,675
Regional development and other activity	56,969	23,476	-	80,445	106,039
Other expenditure	-	47,604	14,278	61,882	81,298
Cost of raising funds	-	20,216	-	20,216	25,831
	<u>379,047</u>	<u>233,802</u>	<u>14,278</u>	<u>627,127</u>	<u>848,171</u>
Total 2020	<u>543,723</u>	<u>280,554</u>	<u>23,894</u>	<u>848,171</u>	

£242,478 (2020: £434,759) of the above funds were attributable to restricted funds. £384,649 (2020: £413,412) of the above funds were attributable to unrestricted funds.

THE YORKSHIRE DANCE CENTRE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 MARCH 2021

11. Direct costs

	Supporting artists and advocacy	Participatory programme and advocacy	Regional development and other activity	Total 2021	Total 2020
	£	£	£	£	£
Artistic development and professional programme	39,810	-	-	39,810	103,938
Participation programme	-	52,373	-	52,373	119,160
Regional dance development	-	-	14,784	14,784	38,197
Weekly classes	-	8,843	-	8,843	22,046
Wages and salaries	88,729	111,991	34,616	235,336	237,347
National insurance	6,844	7,733	6,504	21,081	15,402
Pension cost	2,913	2,842	1,065	6,820	7,633
Total 2021	138,296	183,782	56,969	379,047	543,723
Total 2020	214,559	251,827	77,337	543,723	

£242,478 (2020: £433,759) of the above funds were attributable to restricted funds. £136,569 (2020: £109,964) of the above funds were attributable to unrestricted funds.

THE YORKSHIRE DANCE CENTRE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

12. Support costs

	Supporting artists and advocacy	Participatory programme and advocacy	Regional development
	£	£	£
Other staff costs	4,014	4,396	1,376
Premises costs	16,110	22,552	7,060
Office running costs	10,612	5,960	1,866
Marketing	7,743	8,481	2,655
Wages and salaries	25,879	28,344	8,873
National insurance	1,996	2,186	684
Pension cost	850	930	291
Depreciation	310	2,143	671
	67,514	74,992	23,476
Total 2020	76,769	91,848	28,702
	Other expenditure	Cost of raising funds	Total 2021
	£	£	£
Other staff costs	2,790	1,185	13,761
Premises costs	14,316	6,079	66,117
Office running costs	3,783	1,607	23,828
Marketing	5,384	2,285	26,548
Wages and salaries	17,992	7,641	88,729
National insurance	1,388	589	6,843
Pension cost	591	252	2,914
Depreciation	1,360	578	5,062
	47,604	20,216	233,802
Total 2020	57,404	25,831	280,554

All support costs are unrestricted.

THE YORKSHIRE DANCE CENTRE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

13. Governance costs

	Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2020
	£	£	£	£
Audit fee	7,900	-	7,900	5,500
Accountancy fees	2,450	-	2,450	2,950
Legal fees	-	-	-	10,636
Trustee expenses	324	-	324	855
Wages and salaries	3,246	-	3,246	3,563
National insurance	250	-	250	276
Pension costs	108	-	108	114
	<u>14,278</u>	<u>-</u>	<u>14,278</u>	<u>23,894</u>
Total 2020	<u>22,594</u>	<u>1,300</u>	<u>23,894</u>	

14. Auditors' remuneration

	2021	2020
	£	£
Fees payable to the company's auditor for the audit of the company's annual accounts	7,900	5,500
Fees payable to the company's auditor in respect of: All non-audit services not included above	2,100	2,950
	<u>2,100</u>	<u>2,950</u>

15. Staff costs

	2021	2020
	£	£
Wages and salaries	417,122	445,306
Social security costs	35,101	31,524
Contribution to defined contribution pension schemes	12,790	14,321
	<u>465,013</u>	<u>491,151</u>

THE YORKSHIRE DANCE CENTRE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

15. Staff costs (continued)

The average number of persons employed by the company during the year was as follows:

	2021	2020
	No.	No.
Raising funds	1	1
Charitable activities	25	26
Support activities	4	4
	<hr/> 30 <hr/>	<hr/> 31 <hr/>

No employee received remuneration amounting to more than £60,000 in either year.

The trustees did not receive any remuneration during the year (2020 - £nil). Expenses totalling £325 have been reimbursed to trustees for the cost of attending meetings in the year (2020 - £nil).

Key management personnel of the charity comprise the Trustees, the Artistic Director and the Administrative Director. The total employee benefits of the key management personnel of the charity were £125,048 (2020 - £81,798).

THE YORKSHIRE DANCE CENTRE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 MARCH 2021

16. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
<i>Cost or valuation</i>			
At 1 April 2020	1,174,091	146,786	1,320,877
Additions	-	4,819	4,819
At 31 March 2021	<u>1,174,091</u>	<u>151,605</u>	<u>1,325,696</u>
<i>Depreciation</i>			
At 1 April 2020	530,138	132,061	662,199
Charge for the year	-	5,062	5,062
At 31 March 2021	<u>530,138</u>	<u>137,123</u>	<u>667,261</u>
<i>Net book value</i>			
At 31 March 2021	<u>643,953</u>	<u>14,482</u>	<u>658,435</u>
At 31 March 2020	<u>643,953</u>	<u>14,725</u>	<u>658,678</u>

17. Investment property

	Freehold investment property £
<i>Valuation</i>	
At 1 April 2020	250,000
At 31 March 2021	<u>250,000</u>

The property was valued during the year ended 31 March 2020 by Carter Towler, chartered surveyors on the basis of the market value, the directors consider it is still fairly stated at the balance sheet date.

THE YORKSHIRE DANCE CENTRE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

18. Debtors

	2021	2020
	£	£
Trade debtors	109,219	48,744
Other debtors	-	3,457
Prepayments and accrued income	123,032	12,664
	<hr/> 232,251 <hr/>	<hr/> 64,865 <hr/>

19. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	34,294	18,981
Other taxation and social security	26,817	11,882
Other creditors	10,305	25,143
Accruals and deferred income	15,933	35,287
	<hr/> 87,349 <hr/>	<hr/> 91,293 <hr/>

	2021	2020
	£	£
<i>Deferred income</i>		
Deferred income at 1 April 2020	9,221	19,940
Resources deferred during the year	-	9,221
Amounts released from previous periods	(9,221)	(19,940)
	<hr/> - <hr/>	<hr/> 9,221 <hr/>

THE YORKSHIRE DANCE CENTRE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

20. Provisions

	Other provisions £
At 1 April 2020	184,298
	<hr/>
	184,298
	<hr/> <hr/>

Other provisions

Pursuant to a Court Order dated 5 September 2012 there was a damages claim against Yorkshire Dance in regard to a longstanding legal dispute relating to Yorkshire Dance's freehold property. The matter was settled by both parties out of court on 6 November 2014. The terms of the settlement are confidential. The provision as at 31 March 2021 of £184,298 (2020: £184,298) relates to the estimated cost of future required building works.

THE YORKSHIRE DANCE CENTRE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 MARCH 2021

21. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
<i>Unrestricted funds</i>				
<i>Designated funds</i>				
Freehold property improvement	193,500	-	-	193,500
Development fund	12,500	-	-	12,500
Juncture Festival fund	6,000	-	-	6,000
	<u>212,000</u>	<u>-</u>	<u>-</u>	<u>212,000</u>
<i>General funds</i>				
General Funds	343,660	553,488	(492,253)	404,895
	<u>555,660</u>	<u>553,488</u>	<u>(492,253)</u>	<u>616,895</u>
<i>Restricted funds</i>				
Building fund	893,954	-	-	893,954
Leeds City Council	-	51,000	(51,000)	-
Artist development	27,670	105,808	(51,028)	82,450
Early years	7,706	4,398	(8,796)	3,308
Participatory practice	12,145	297,559	(131,654)	178,050
	<u>941,475</u>	<u>458,765</u>	<u>(242,478)</u>	<u>1,157,762</u>
	<u>1,497,135</u>	<u>1,012,253</u>	<u>(734,731)</u>	<u>1,774,657</u>

THE YORKSHIRE DANCE CENTRE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 MARCH 2021

21. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
Unrestricted funds					
Designated funds					
Freehold property improvement	193,500	-	-	-	193,500
Development fund	16,500	-	(6,000)	2,000	12,500
Juncture Festival fund	12,500	-	(6,500)	-	6,000
	<u>222,500</u>	<u>-</u>	<u>(12,500)</u>	<u>2,000</u>	<u>212,000</u>
General funds					
General Funds	<u>285,352</u>	<u>593,097</u>	<u>(532,789)</u>	<u>(2,000)</u>	<u>343,660</u>
Total Unrestricted funds	<u>507,852</u>	<u>-</u>	<u>(545,289)</u>	<u>-</u>	<u>555,660</u>
Restricted funds					
Building fund	893,954	-	-	-	893,954
Leeds City Council	6,553	51,000	(57,553)	-	-
Artist development	39,150	160,328	(171,808)	-	27,670
Older adults	4,500	150,981	(155,481)	-	-
Early years	-	21,440	(13,734)	-	7,706
Participatory practice	-	48,328	(36,183)	-	12,145
	<u>944,157</u>	<u>432,077</u>	<u>(434,759)</u>	<u>-</u>	<u>941,475</u>
Total of funds	<u>1,452,009</u>	<u>432,077</u>	<u>(980,048)</u>	<u>-</u>	<u>1,497,135</u>

THE YORKSHIRE DANCE CENTRE TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Restricted funds:

The restricted building fund relates to grants received from Leeds City Council and the National Lottery to fund the purchase of the property in 1995 and subsequent refurbishment. The funding may be repayable if the freehold property is disposed of. Leeds City Council hold a legal charge over the freehold property. As part of the Arts Council England resilience funding, Arts Council England hold a legal charge over the freehold property.

Artist development - Supporting artists' talent and skills development and developing new work.

Older adults - The development of inclusive dance with a focus on the impact of dance with older adults.

Early years - Increasing provision of dance engagement work for early years children.

Participatory practice - The development of and engagement with inclusive dance and developing the knowledge of excellent participatory practice.

22. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Designated funds	212,000	-	-	212,000
General funds	343,660	553,488	(492,253)	404,895
Restricted funds	941,475	458,765	(242,478)	1,157,762
	1,497,135	1,012,253	(734,731)	1,774,657

Summary of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
Designated funds	222,500	-	(12,500)	2,000	212,000
General funds	285,352	593,097	(532,789)	(2,000)	343,660
Restricted funds	944,157	432,077	(434,759)	-	941,475
	1,452,009	1,025,174	(980,048)	-	1,497,135

THE YORKSHIRE DANCE CENTRE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

23. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	14,482	643,953	658,435
Investment property	-	250,000	250,000
Current assets	874,060	263,809	1,137,869
Creditors due within one year	(87,349)	-	(87,349)
Provisions for liabilities and charges	(184,298)	-	(184,298)
Total	616,895	1,157,762	1,774,657

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	14,725	643,953	658,678
Investment property	-	250,000	250,000
Current assets	816,526	47,522	864,048
Creditors due within one year	(91,293)	-	(91,293)
Provisions for liabilities and charges	(184,298)	-	(184,298)
Total	555,660	941,475	1,497,135

THE YORKSHIRE DANCE CENTRE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

24. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income for the year (as per Statement of Financial Activities)	277,522	45,126
Adjustments for:		
Depreciation charges	5,062	5,509
Room hire and rental income from investments	(129,661)	(202,179)
Decrease/(increase) in debtors	(167,386)	6,260
Decrease in creditors	(3,944)	(25,582)
Interest receivable	(2,301)	(5,582)
Net cash used in operating activities	(20,708)	(176,448)

25. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	905,618	799,183
Total cash and cash equivalents	905,618	799,183

26. Analysis of changes in net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	799,183	106,435	905,618
	799,183	106,435	905,618

27. Capital commitments

At 31 March 2021 the company had no capital commitments (2020: £nil).

THE YORKSHIRE DANCE CENTRE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

28. Pension commitments

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £12,790 (2020: £14,321). Contributions totaling £2,029 (2020: £2,801) were payable to the fund at the balance sheet date and are included in creditors.

29. Operating lease commitments

At 31 March 2021 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021	2020
	£	£
Amounts payable:		
Within 1 year	208	575
Between 1 and 5 years	198	396
	<hr/> 406 <hr/>	<hr/> 971 <hr/>

30. Related party transactions

During the year, the charity paid fees totalling £894 (2020: £2,124) to B Cassani, a trustee, in relation to Accelerate: Skills Development Lab, a development programme for early-career dance practitioners.

Fees of £600 (2020: £nil) for the provision of workshops were paid to the company Fevered Sleep, a company which the trustee D Harradine is the Co Artistic Director and CEO.









The Yorkshire Dance Trust - Financial Statements 31.03.2021

Final Audit Report

2021-10-18

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