

THE BEAMSLEY PROJECT
CHARITABLE TRUST

REPORT AND UNAUDITED ACCOUNTS

for the year ended

31 March 2024

Charity Number: 701574

THE BEAMSLEY PROJECT CHARITABLE TRUST
TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

Objects of the Charity

The Trust provides short stay facilities for disabled persons and their carers, visiting the Yorkshire Dales, without discrimination as to race, gender, age or creed. It has, as a priority, the encouragement of independence for the disabled person.

Structure, governance & management

The Trust is a registered charity, number 701574, and is constituted under a trust deed dated 2 May 1989, amended on 8 January 2008.

The Trustees retain responsibility for the overall decision making of the Project and meet a minimum of four times each year for this purpose.

The "Friends of Beamsley", a group of committed fundraisers, continue to support us within our budgeted plan. Their hard work has given invaluable assistance to numerous schemes in the past, and we are grateful for all that they do.

We are also grateful to one or two benefactors who generously support us from time to time.

We continue to be well managed by our Warden, Administrator, and the rest of the team. This is shown within the many compliments we receive through customer feedback.

Connected Charities & related parties

There is a strong connection with the Methodist churches in the area. The building used by the Project is on a 30-year lease from the Trustees for Methodist Church Purposes. Much practical help and support is given by many Methodists in our region.

Achieving Objectives

It is pleasing to report a further increase in Accommodation Fees plus early bookings for 2024-25 are also very encouraging.

We are well blessed to enjoy the services of a hard working and innovative Administrator who constantly finds new ways to promote our wonderful facilities.

We are delighted that our Bursary Scheme was successfully utilised during the year with further enquiries being considered.

Financial Review

Accommodation receipts continue to increase mainly due to meaningful marketing, and costs are strictly budgeted.

We continue with our policy of offering our services at the lowest possible cost. Despite this our capital position remains satisfactory.

THE BEAMSLEY PROJECT
CHARITABLE TRUST
TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024 (cont.)

Reserves Policy

Our reserves policy remains at £35,000 which is considered as sufficient in the event of:-

- a) Unforeseen interruption of up to 6 months of accommodation for our visitors.
- b) The renewal of expensive and essential equipment should other funding not be available.

Investment Policy

All funds are in an instant access account giving the advantage of ensuring funds are available for the very rare occasions when invoices for major work are due prior to agreed funding.

Risk Management

The Trustees and Management Team regularly assess and review the risks faced by the Project and believe that systems are in place to mitigate them.

All equipment is maintained/serviced in accordance with statutory provisions. Insurance levels are reviewed annually and acted upon as necessary.

Plans for the future

As well as the continuing modernisations to the Cottage and the Hall, plans are being considered for improved use of the open space behind our main building.

As always we will continue to seek new markets.

Reference and administrative information

Patron: The Duke of Devonshire C.B.E.

Chair: Mrs J Phypers

Hon. Secretary: Mr J Tomlinson

Hon. Treasurer: Mr D Charlton

Warden: Mrs M Tomlinson

Trustees: Mr D Charlton, Mrs J Phypers, Mr M Perry, Mrs L Duttine, Mrs J Olby, Mr J Tomlinson
Mrs DL Paterson

Address: Harrogate Road, Beamsley, Skipton, North Yorkshire, BD23 6JA
Charity Number: 701574

Accountants: Keith Bridgford & Co, The Rainhall Centre, Rainhall Rd, Barnoldswick, BB18 5DR

Bankers: HSBC, 1 Wells Road, Ilkley, LS29 8HG; Skipton BS, 20 The Grove, Ilkley, LS29 9EG

THE BEAMSLEY PROJECT
CHARITABLE TRUST
TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024 (cont.)

Trustees' responsibilities in relation to the accounts

The charity trustees are responsible for preparing a trustees' annual report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare accounts for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the accounts the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose the reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of accounts.

Approved by the trustees on 2024

Signed on their behalf by: **Mr D Charlton**

THE BEAMSLEY PROJECT CHARITABLE TRUST**STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 March 2024**

	Note	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds 2024</u>	<u>Total Funds 2023</u>
Income		£	£	£	£
Donations & gifts		35,155	-	35,155	19,655
Investment income		947	-	947	41
Friends of Beamsley		1,417	-	1,417	1,867
Income from accommodation		79,884	-	79,884	85,064
Total income		<u>117,403</u>	<u>-</u>	<u>117,403</u>	<u>106,627</u>
Expenditure					
Charitable activities:					
Operation of accommodation		141,640	-	141,640	146,514
Total expenditure	2	<u>141,640</u>	<u>-</u>	<u>141,640</u>	<u>146,514</u>
Net (expenditure)/income		(24,237)	-	(24,237)	(39,887)
Total funds brought forward		420,646	-	420,646	460,533
Total funds carried forward		<u>396,409</u>	<u>-</u>	<u>396,409</u>	<u>420,646</u>

THE BEAMSLEY PROJECT CHARITABLE TRUST**BALANCE SHEET as at 31 March 2024**

	Note	<u>2024</u>		<u>2023</u>	
		£	£	£	£
Fixed assets					
Tangible assets	5		322,857		337,500
Current assets					
Debtors	6	5,535		3,085	
Cash at bank & in hand		<u>58,686</u>		<u>64,901</u>	
		64,221		67,986	
Creditors:					
Amounts falling due within one year	7	<u>25,669</u>		<u>19,840</u>	
Net current assets			38,552		48,146
Total assets less current liabilities			<u>361,409</u>		<u>385,646</u>
Contingency Reserve	8		35,000		35,000
Total assets less liabilities			<u>396,409</u>		<u>420,646</u>
Represented by:					
Funds	9		<u>396,409</u>		<u>420,646</u>

The above accounts were approved at a meeting of the Committee on

.....
 Chair
Mrs J Phypers

.....
 Secretary

THE BEAMSLEY PROJECT CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024****1. Accounting Policies****1.1 Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting & Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies requires by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

1.3 Funds Structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the trust deed.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 9.

1.4 Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within in control of the charity and it is probable that those conditions will be fulfilled in the reporting period. Legacy gifts are recognised when received.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.5 Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. Charitable expenditure comprises those costs incurred in running and maintaining the accommodation centre. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

1.6 Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

THE BEAMSLEY PROJECT CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024 (cont.)****1. Accounting Policies cont.****1.7 Tangible fixed assets & depreciation**

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	- straight line over 50 years
Fixtures, fittings & equipment	- 25% reducing balance
Computer equipment	- 33.33% straight line
Heating system	- 10% straight line

2. Analysis of expenditure on Charitable activities

	<u>Accommodation Centre</u>	
	<u>2024</u>	<u>2023</u>
	£	£
Staff costs	53,762	40,563
Rent, rates, water, power, insurance	38,866	36,426
Repairs, maintenance, cleaning	29,794	39,573
Admin expenses	4,021	4,535
Depreciation	14,643	24,889
Governance costs	<u>554</u>	<u>528</u>
	<u>141,640</u>	<u>146,514</u>

3. Analysis of governance costs

	<u>2024</u>	<u>2023</u>
	£	£
Independent examiners fee	200	200
Accountancy services	<u>354</u>	<u>328</u>
	<u>554</u>	<u>528</u>

4. Analysis of staff costs

	<u>2024</u>	<u>2023</u>
	£	£
Salaries & wages	<u>53,762</u>	<u>40,563</u>

The trustees give freely of their time and expertise without any form of remuneration, benefit in kind or expense payments.

5. Tangible fixed assets

	<u>Land & buildings freehold</u>	<u>Heating System</u>	<u>Fixtures, fittings & equipment</u>	<u>Computer equipment</u>	<u>Total</u>
Cost	£	£	£	£	£
As at 1 April 2023 & 31 March 2024	<u>724,299</u>	<u>110,234</u>	<u>102,680</u>	<u>899</u>	<u>938,112</u>
Depreciation					
As at 1 April 2023	387,392	110,234	102,206	780	600,612
Charge for the year	<u>14,485</u>	<u>-</u>	<u>118</u>	<u>40</u>	<u>14,643</u>
As at 31 March 2024	<u>401,877</u>	<u>110,234</u>	<u>102,324</u>	<u>820</u>	<u>615,255</u>
Net book values					
As at 31 March 2024	<u>322,422</u>	<u>-</u>	<u>356</u>	<u>79</u>	<u>322,857</u>
As at 31 March 2023	<u>336,907</u>	<u>-</u>	<u>474</u>	<u>129</u>	<u>362,389</u>

THE BEAMSLEY PROJECT CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024 (cont.)**

6. Debtors	<u>2024</u>	<u>2023</u>
	£	£
Other debtors	3,169	1,055
Prepayments & accrued income	<u>2,366</u>	<u>2,030</u>
	<u>5,535</u>	<u>3,085</u>
7. Creditors: amounts falling due within one year	<u>2024</u>	<u>2023</u>
	£	£
Payments received on account	22,633	16,783
Accruals & deferred income	<u>3,036</u>	<u>3,102</u>
	<u>25,669</u>	<u>19,840</u>
8. Contingency reserve	Contingency Reserve	Total
	£	£
Cash held in reserve	<u>35,000</u>	<u>35,000</u>

Contingency reserve comprises a cash reserve of £35,000 in accordance with the Trustees Report. This reserve is considered to be necessary in the event of unforeseen circumstances resulting in the interruption of the provision of accommodation for a period of up to six months, or the replacement of expensive and essential equipment if funding was not available from elsewhere.

9. Movement of funds for the year ended 31 March 2024

	<u>Balances brought forward</u>	<u>Receipts</u>	<u>Payments</u>	<u>Transfers between funds</u>	<u>Balances carried forward</u>
Restricted	-	-	-	-	-
Unrestricted:					
Capital funds	322,502	-	-	(24,237)	298,265
General funds	98,144	117,403	(141,640)	24,237	98,144
Totals	<u>420,646</u>	<u>117,403</u>	<u>(141,640)</u>	<u>-</u>	<u>396,409</u>

10. Capital Commitments

There were no capital commitments at 31 March 2024.

THE BEAMSLEY PROJECT
CHARITABLE TRUST

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BEAMSLEY PROJECT
CHARITABLE TRUST**

I report on the accounts of the charity for the year ended 31 March 2024 which are set out on pages 5-9.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with of my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep proper accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which agree with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met, or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Julie Bridgford FCA
Keith Bridgford & Co
The Rainhall Centre
Rainhall Road
Barnoldswick
BB18 5DR

.....
Date

THE BEAMSLEY PROJECT CHARITABLE TRUST**INCOME & EXPENDITURE ACCOUNT for the year ended 31 March 2024**

	<u>2024</u>		<u>2023</u>	
Income	£	£	£	£
Donations		35,155		19,655
Interest received		947		41
Friends of Beamsley		1,417		1,867
Overnight residence		<u>79,884</u>		<u>85,064</u>
		117,403		106,627
Administrative expenses				
Wages & salaries	53,762		40,563	
Rent payable	7,300		7,300	
Rates, water/sewage etc	2,504		2,335	
Insurance	7,072		6,582	
Light & heat	21,990		20,209	
Laundry & cleaning	1,115		2,334	
Repairs & maintenance	27,529		35,949	
Garden maintenance & redevelopment	1,150		1,290	
Printing, postage & stationery	87		246	
Advertising & promotion	1,722		1,442	
Telephone/Internet charges	1,825		1,225	
TV Licence	159		159	
Accountancy	554		528	
Professional charges	139		132	
Bank charges	89		92	
General expenses	-		1,239	
Depreciation on freehold property	14,485		14,485	
Depreciation on fixtures, fitting & equipment	158		217	
Depreciation on heating system	<u>-</u>		<u>10,187</u>	
		141,640		146,514
(Deficit)/surplus for the year		<u>(24,237)</u>		<u>(39,887)</u>