

REGISTERED COMPANY NUMBER: 02366441 (England and Wales)
REGISTERED CHARITY NUMBER: 701561

MERCIA MS THERAPY CENTRE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023

Armstrongs Bishop Simmons
Chartered Accountants and Tax Advisors
Gethin House
36 Bond Street
Nuneaton
Warwickshire
CV11 4DA

MERCIA MS THERAPY CENTRE LIMITED

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FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023

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MERCIA MS THERAPY CENTRE LIMITED
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023

TRUSTEES	L G Beales Trustee (resigned 5.5.2022) C S Kitson Trustee D Ridgway Trustee L Barnes Trustee (appointed 5.5.2022) D Partington Trustee (appointed 15.11.2022)
REGISTERED OFFICE	8 Macefield Close Aldermans Green Industrial Estate Coventry West Midlands CV2 2PJ
REGISTERED COMPANY NUMBER	02366441 (England and Wales)
REGISTERED CHARITY NUMBER	701561
INDEPENDENT EXAMINER	Armstrongs Bishop Simmons Chartered Accountants and Tax Advisors Gethin House 36 Bond Street Nuneaton Warwickshire CV11 4DA

MERCIA MS THERAPY CENTRE LIMITED

REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 January 2022 to 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

The Company's objectives and principal activities are to help people with Multiple Sclerosis (and their carers) to remain as active and mobile as possible commensurate with their difficulties. The Charity offers a variety of therapies all practiced by professionally qualified therapists. These are also available for many other conditions, including children who have Cerebral Palsy and Autism and Cancer patients. All are available to our members within the Centre which provides a friendly and relaxed environment where they can enjoy companionship and peer support.

MERCIA MS THERAPY CENTRE LIMITED

REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Therapies

Oxygen Therapy

We have two chambers wherein we treat people with Multiple Sclerosis and other neurological conditions, Autism and Cerebral Palsy, Cancer and still have spare capacity available.

Aimergy

We now have 4 Aimergy machines which allow people to breathe energised air. The equipment was made available by generous donations by Charitable Trusts and is available for people to take home to use on a daily basis.

Physiotherapy

Is still a very popular therapy, essential for those with Multiple Sclerosis. We have specialised equipment including an electrically operated standing frame which enables members normally restricted to a wheelchair to stand upright. We also have upper body gym equipment, balance equipment and power assisted exercise bikes, all due to generous donations from Charitable Trusts. We have an increasing number of people recovering from strokes who are using our physiotherapy service.

Reflexology

This therapy is still very popular with our members and helps relieve pain and discomfort and aids relaxation.

Yoga

Utilised by a smaller group of people, who nevertheless benefit from the therapy. Our yoga teacher tailors the classes to meet the needs of each individual taking part, so that they can set the maximum benefit depending on their abilities.

Viofor

Viofor equipment provides pain relief to sufferers of Multiple Sclerosis and other conditions, by using electromagnetics.

Theragem

Due to the generosity of Trust donations we were able to purchase equipment that uses crystals and intermittent light frequencies to provide pain relief and relaxation to our members.

Foot Health

We have a practitioner who attends the centre twice monthly to treat members' foot problems. This is a vital and very popular therapy.

Outreach Service-Home Visits

We realised that there were a number of our members who were becoming increasingly isolated due to their age and ill health and were finding it difficult to attend the centre for their treatments. Thanks to the generosity of charitable trusts we have started an outreach service whereby those members who can no longer attend the centre can be visited at home by a therapist.

Counselling

We have a counsellor who gives her time free of charge to our members should they wish to access her services.

Therapy days

We hold several therapy tester days/wellbeing days per year, where people with many different medical conditions can access all our therapies for a small donation and on occasions free of charge if funding is in place.

Therapeutic classes

When funds are available various art and craft classes are held for our members. Members find these activities therapeutic, creative and within their physical capabilities.

MERCIA MS THERAPY CENTRE LIMITED

REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Advice and Information

In addition to the annual accounts we produce an information leaflet which shows pictures of our therapists providing their respective therapies together with additional information about them. These are distributed to GP surgeries and hospitals within our area and generally are available to members of the public upon any collection day or event. We also produce information packs tailored to specific medical conditions and four informative newsletters per year.

The centre holds an annual Open Day when members of the public are invited to meet the therapists and discuss their requirements and therapists give practical demonstration of their therapies to people. If there is a demand for new therapy from our members, the Centre will endeavour to attract funding so that this new therapy can be introduced.

Training

Training is given to staff in First Aid, Fire Safety, Child Protection and Fundraising techniques and Charity and volunteer management. Training is also given in the operation of the two oxygen therapy chambers. This training is also given to volunteers who, when trained, will be examined and certified by the Centre Manager.

Financial Review

The existence and well-being of the Centre and its ability to heavily subsidise all therapies for our members rely of course in the ability to attract funding from Charitable Trusts, Companies and community fundraising. The accounts for the period ended 31 March 2023 show donations from Charitable Trusts, individuals and public fundraising totalled £66,995 compared to £63,136 in the previous year. Total income for the year amounted to £153,871 with total costs amounting to £159,385 with a resulting deficit of £5,514 compared to a surplus of £9,956 for the previous year.

Centre expenditure has again been kept to a minimum where possible and every effort will be made during 2023/2024 by our dedicated staff to produce a surplus for the year ended 31 March 2024. The staff will continue to work tirelessly on fundraising activities and cost cutting measures.

Investment and Reserves Policy

Surplus funds are invested in the Cambridge and Counties, yielding a return of 1.75% and the remainder is invested in the Virgin deposit account. Aside from retaining a prudent amount in reserve each year most of the charity funds are spent in the short term and there are few funds available for long term investment. When we have achieved our goal for our reserve policy we can reconsider an additional investment which may give a higher return.

The Management Committee has examined the charity's requirements for reserves in the light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity, should be between 6 months and 9 months of expenditure and based on 2022 the target is £66,000 to £100,000

The reserves are needed to meet the working capital requirements, and the day-to-day running of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. Free reserves available to the charity are £140,425 and we have therefore met our nine month target level. However, the management committee has set aside a designated fund of £50,000 out of the free reserves, as a contingency fund to help finance future large repair costs and replacement of capital equipment and this has reduced the free reserves to £90,425.

MERCIA MS THERAPY CENTRE LIMITED
REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

We would like to give thanks to our main contributors for their continued support and funding of the charity.

Coventry Charity Football Cup
Cranleigh Swash Memorial Trust Fund
Major Boyd Carpenter Cup
Next PLC
FC Stokes Trust
City of Freemans Guild
Florence Turner Trust
WE Dunn Charitable Trust
Local Giving magic little grants
City of Coventry General Charities
Coventry Church Municipal Charities
Movement for Good Benefact Group
Foleshill Charity Cup
Marsh Charitable Trust
Gilander Foundation
Birmingham Hospital Saturday Fund
29th May 1961. Charitable Trust
Aubrey Allen
Kenilworth Lions
Marks and Spencer
JC Secombe
Pamela Barlow Charitable Trust
Albert Hunt Trust
The Charity of Stella Symons
Neighbourly

PLANS FOR THE FUTURE

Our priority for 2023 is to continue to raise sufficient funds and to increase the utilisation of our therapy centre by other disability and community groups who may benefit from the facilities and services that we can offer here. Also we have an increasing number of cancer patients and long covid patients using our centre and we hope to develop some specific services for this purpose.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is charitable company limited by guarantee, incorporated on 29th March 1989 and registered as a charity on 16th May 1989.

The Company was established under a Memorandum of Association which determined the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are not required to contribute financially.

Recruitment and appointment of the Management Committee

The Directors of the Company are also charity trustees for the purposes of charity law and under the company's Articles are known as a Committee of Management. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for one year after which they must be re-elected at the next Annual General Meeting.

MERCIA MS THERAPY CENTRE LIMITED

REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Mercia MS Therapy Centre has a Management Committee of up to six members, who meet every 3 months. The Centre Manager also attends. The Centre Manager does not have any voting rights at these meetings.

The Centre Manager is responsible to the Chairman of Trustees for Fundraising, to ensure that corporate and community fundraising are progressed efficiently and effectively, the safe and efficient running of the centre and the monitoring and recording of all operational aspects covering the safety of people when receiving Oxygen therapy within the oxygen chambers.

The Administration and Fundraising Officers, oxygen chamber operators are responsible to the Centre Manager for the safety of all people within the Centre, that it is run smoothly on a day-to-day basis, and that the therapist's appointment systems are run efficiently. They are also the responsible officer for first aid within the centre. The Centre manager and the Treasurer issue monthly reports to the Management Committee detailing their respective up-to-date positions, the current financial income and expenditure and total cash resource available to the organisation. They also detail therapy usage, all fundraising activity, funds achieved and a timetable of fundraising events and collections.

Induction and training of new trustees

Most trustees, being members are already familiar with the varying therapies practiced within the centre and the organisational structure. New Trustees would be shown around (together with introductions to members and therapists) by the Chairman and Centre Manager. All trustees will be given the Charity Commission booklet covering Obligations of Trustees together with the charity's own document detailing the activities undertaken within the Centre and detailing what is expected of them as trustees. The fundamental points within the Articles of Association and Memorandum will be enumerated and discussed together with a copy of the latest annual accounts and copy of the Charity's three-year plan.

Management Committee

Mr S Francis - Chairman until 10th April 2021

Mr D Ridgeway - Treasurer

Mr L Beales

Mr C Kitson

Mrs L Barnes

Mr C Kitson took over the role of chairman after the year end from March 2022.

Secretary Management Team

Mrs M McDermott (Centre Manager)

Mrs K Browne (Fundraiser)

Ms E Piper (General Assistant)

Risk Assessment

The Management Committee have during 2021 carried out a review of the major risks to which the charity could be exposed with the preparation of a business plan to 2023. The major one being if donations and other fundraising sources should be drastically curtailed. Any new project or equipment will not be implemented or purchased until funding has been acquired. Internal Control risks are minimised by the introduction of a system whereby key financial controls are recorded by the treasurer and all Fundraising and other key procedures are recorded and filed by the Centre Administrator and the Centre Manager.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 7 June 2023 and signed on its behalf by:



C S Kitson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MERCIA MS THERAPY CENTRE LIMITED**

Independent examiner's report to the trustees of Mercia MS Therapy Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 1 January 2022 to 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

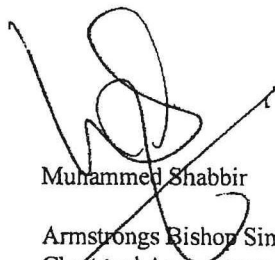
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Muhammed Shabbir

Armstrongs Bishop Simmons
Chartered Accountants and Tax Advisors
Gethin House
36 Bond Street
Nuneaton
Warwickshire
CV11 4DA

7 June 2023

MERCIA MS THERAPY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023

				PERIOD 1.1.22 TO 31.3.23	YEAR ENDED 31.12.21
	Notes	Unrestricted funds £	Restricted fund £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	61,969	5,026	66,995	63,136
Charitable activities					
Income from charitable activities	5	80,302	-	80,302	47,521
Other trading activities	3	4,528	-	4,528	3,824
Investment income	4	2,046	-	2,046	810
Total		<u>148,845</u>	<u>5,026</u>	<u>153,871</u>	<u>115,291</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities	6	131,413	7,184	138,597	89,880
Raising Funds		<u>20,788</u>	-	<u>20,788</u>	<u>15,455</u>
Total		<u>152,201</u>	<u>7,184</u>	<u>159,385</u>	<u>105,335</u>
NET INCOME/(EXPENDITURE)		(3,356)	(2,158)	(5,514)	9,956
RECONCILIATION OF FUNDS					
Total funds brought forward		143,781	5,564	149,345	139,389
TOTAL FUNDS CARRIED FORWARD		<u><u>140,425</u></u>	<u><u>3,406</u></u>	<u><u>143,831</u></u>	<u><u>149,345</u></u>

The notes form part of these financial statements

MERCIA MS THERAPY CENTRE LIMITED

BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	2021 £
FIXED ASSETS			
Tangible assets	12	6,312	7,623
CURRENT ASSETS			
Debtors	13	4,623	642
Investments	14	11,993	12,000
Cash at bank and in hand		123,315	132,840
		<u>139,931</u>	<u>145,482</u>
CREDITORS			
Amounts falling due within one year	15	(2,412)	(3,760)
		<u>137,519</u>	<u>141,722</u>
NET CURRENT ASSETS			
		<u>143,831</u>	<u>149,345</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>143,831</u>	<u>149,345</u>
NET ASSETS		<u>143,831</u>	<u>149,345</u>
FUNDS	18		
Unrestricted funds:			
General fund		90,425	93,781
Designated Funds		50,000	50,000
		<u>140,425</u>	<u>143,781</u>
Restricted funds:			
Restricted fund		3,406	5,564
		<u>143,831</u>	<u>149,345</u>
TOTAL FUNDS		<u>143,831</u>	<u>149,345</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

MERCIA MS THERAPY CENTRE LIMITED

BALANCE SHEET - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 June 2023 and were signed on its behalf by:



C S Kitson - Trustee

The notes form part of these financial statements

MERCIA MS THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

MERCIA MS THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023

2. DONATIONS AND LEGACIES

	PERIOD 1.1.22 TO 31.3.23	YEAR ENDED 31.12.21
	£	£
Donations from Individuals including collections	61,967	58,917
Donations from corporate sponsors and charitable trusts	5,028	4,219
	<u>66,995</u>	<u>63,136</u>

3. OTHER TRADING ACTIVITIES

	PERIOD 1.1.22 TO 31.3.23	YEAR ENDED 31.12.21
	£	£
Membership fees	3,268	1,930
100 Club	1,260	1,894
	<u>4,528</u>	<u>3,824</u>

4. INVESTMENT INCOME

	PERIOD 1.1.22 TO 31.3.23	YEAR ENDED 31.12.21
	£	£
Interest receivable - trading	2,046	810
	<u>2,046</u>	<u>810</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	PERIOD 1.1.22 TO 31.3.23	YEAR ENDED 31.12.21
	£	£
HBO and therapy income	80,302	47,521
Activity	Income from charitable activities	
	<u>80,302</u>	<u>47,521</u>

MERCIA MS THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023

6. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 7) £ <u>138,597</u>
Charitable Activities	

7. SUPPORT COSTS

	Charitable Activities £	Finance £	Governance costs £	Totals £
Charitable Activities	<u>136,032</u>	<u>115</u>	<u>2,450</u>	<u>138,597</u>

Support costs, included in the above, are as follows:

	PERIOD 1.1.22 TO 31.3.23 Charitable Activities £	YEAR ENDED 31.12.21 Total activities £
Wages	39,594	29,904
Pensions	505	404
HBO Therapy and other direct therapy costs	37,649	23,848
Other operating leases	35,686	15,241
Rates	1,891	2,364
Repairs and Maintenance	1,859	861
Light and heat	4,924	4,537
Telephone	1,812	1,263
Printing and stationery	874	999
Insurance	6,596	3,790
Sundries	2,335	2,146
Consumables	709	374
Payroll bureau costs	280	200
Depreciation of tangible and heritage assets	1,311	1,618
Impairment losses for intangible fixed assets	7	-
Bank charges	115	171
Accountancy and legal fees	2,450	2,160
	<u>138,597</u>	<u>89,880</u>

MERCIA MS THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	PERIOD 1.1.22 TO 31.3.23 £	YEAR ENDED 31.12.21 £
Depreciation - owned assets	1,311	1,617
Hire of plant and machinery	37,649	23,848
Other operating leases	35,686	15,241
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2023 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2023 nor for the year ended 31 December 2021.

10. STAFF COSTS

	PERIOD 1.1.22 TO 31.3.23 £	YEAR ENDED 31.12.21 £
Wages and salaries	60,115	45,145
Other pension costs	772	618
	<u> </u>	<u> </u>
	<u>60,887</u>	<u>45,763</u>

The average monthly number of employees during the period was as follows:

	PERIOD 1.1.22 TO 31.3.23	YEAR ENDED 31.12.21
Administrative	2	2
Fund Raising	1	1
	<u> </u>	<u> </u>
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

MERCIA MS THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted funds £	Restricted fund £	Total funds £	
INCOME AND ENDOWMENTS FROM				
Donations and legacies	58,918	4,218	63,136	
Charitable activities				
Income from charitable activities	47,521	-	47,521	
Other trading activities	3,824	-	3,824	
Investment income	810	-	810	
Total	111,073	4,218	115,291	
EXPENDITURE ON				
Charitable activities				
Charitable Activities	80,535	9,345	89,880	
Raising Funds	15,455	-	15,455	
Total	95,990	9,345	105,335	
NET INCOME/(EXPENDITURE)				
Transfers between funds	15,083 (2,452)	(5,127) 2,452	9,956 -	
Net movement in funds	12,631	(2,675)	9,956	
RECONCILIATION OF FUNDS				
Total funds brought forward	131,150	8,239	139,389	
TOTAL FUNDS CARRIED FORWARD	143,781	5,564	149,345	
 12. TANGIBLE FIXED ASSETS				
	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2022 and 31 March 2023	80,703	59,408	12,661	152,772
DEPRECIATION				
At 1 January 2022	73,080	59,408	12,661	145,149
Charge for year	1,311	-	-	1,311
At 31 March 2023	74,391	59,408	12,661	146,460
NET BOOK VALUE				
At 31 March 2023	6,312	-	-	6,312
At 31 December 2021	7,623	-	-	7,623

MERCIA MS THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2021
	£	£
Prepayments	4,623	642
	<u>4,623</u>	<u>642</u>

14. CURRENT ASSET INVESTMENTS

	2023	2021
	£	£
M & G Investments	11,993	12,000
	<u>11,993</u>	<u>12,000</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2021
	£	£
Accruals and deferred income	2,412	3,760
	<u>2,412</u>	<u>3,760</u>

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2021
	£	£
Within one year	528	528
	<u>528</u>	<u>528</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted fund	2023 Total funds	2021 Total funds
	£	£	£	£
Fixed assets	4,250	2,062	6,312	7,623
Current assets	138,587	1,344	139,931	145,482
Current liabilities	(2,412)	-	(2,412)	(3,760)
	<u>140,425</u>	<u>3,406</u>	<u>143,831</u>	<u>149,345</u>

18. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	93,781	(3,356)	90,425
Designated Funds	50,000	-	50,000
	<u>143,781</u>	<u>(3,356)</u>	<u>140,425</u>
Restricted funds			
Restricted fund	5,564	(2,158)	3,406
	<u>5,564</u>	<u>(2,158)</u>	<u>3,406</u>
TOTAL FUNDS	<u>149,345</u>	<u>(5,514)</u>	<u>143,831</u>

MERCIA MS THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	148,845	(152,201)	(3,356)
Restricted funds			
Restricted fund	5,026	(7,184)	(2,158)
TOTAL FUNDS	<u>153,871</u>	<u>(159,385)</u>	<u>(5,514)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	131,150	15,083	(52,452)	93,781
Designated Funds	-	-	50,000	50,000
	<u>131,150</u>	<u>15,083</u>	<u>(2,452)</u>	<u>143,781</u>
Restricted funds				
Restricted fund	8,239	(5,127)	2,452	5,564
TOTAL FUNDS	<u>139,389</u>	<u>9,956</u>	<u>-</u>	<u>149,345</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	111,073	(95,990)	15,083
Restricted funds			
Restricted fund	4,218	(9,345)	(5,127)
TOTAL FUNDS	<u>115,291</u>	<u>(105,335)</u>	<u>9,956</u>

MERCIA MS THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2023.

MERCIA MS THERAPY CENTRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023

	PERIOD 1.1.22 TO 31.3.23 £	YEAR EN DED 31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations from Individuals including collections	61,967	58,917
Donations from corporate sponsors and charitable trusts	5,028	4,219
	<u>66,995</u>	<u>63,136</u>
Other trading activities		
Membership fees	3,268	1,930
100 Club	1,260	1,894
	<u>4,528</u>	<u>3,824</u>
Investment income		
Interest receivable - trading	2,046	810
Charitable activities		
HBO and therapy income	80,302	47,521
Total incoming resources	<u>153,871</u>	<u>115,291</u>
EXPENDITURE		
Raising Funds		
Fundraising staff costs	20,521	15,241
Fundraising staff pension cost	267	214
	<u>20,788</u>	<u>15,455</u>
Expenditure on Charitable Activities		
Charitable Activities		
Wages	39,594	29,904
Pensions	505	404
HBO Therapy and other direct therapy costs	37,649	23,848
Other operating leases	35,686	15,241
Rates	1,891	2,364
Repairs and Maintenance	1,859	861
Light and heat	4,924	4,537
Telephone	1,812	1,263
Printing and stationery	874	999
Insurance	6,596	3,790
Sundries	2,335	2,146
Consumables	709	374
Carried forward	134,434	85,731

This page does not form part of the statutory financial statements

MERCIA MS THERAPY CENTRE LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023

	PERIOD		
	1.1.22		
	TO	YEAR EN	DED
	31.3.23	31.12.21	
	£	£	
Charitable Activities			
Brought forward	134,434	85,731	
Payroll bureau costs	280	200	
Depreciation of tangible and heritage assets	1,311	1,618	
Impairment losses for intangible fixed assets	7	-	
	<u>136,032</u>	<u>87,549</u>	
Finance			
Bank charges	115	171	
Governance costs			
Accountancy and legal fees	2,450	2,160	
Total resources expended	<u>159,385</u>	<u>105,335</u>	
Net (expenditure)/income	<u>(5,514)</u>	<u>9,956</u>	

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