

Sheffield Chinese Christian Church

(Registered charity. Number 701523)

FINANCIAL STATEMENTS

for the year ended 31 December 2024

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Sheffield Chinese Christian Church

Committee report

Management committee

J K Lee	Chairman (Jan-Jun 2024)
T Loh	Chairman (Jul-Dec 2024)
L S Yeoh	Secretary
C K Shum	Treasurer
J K Lee	English Ministry Co-ordinator
T K Chung	Cantonese Ministry Co-ordinator
M L Cheung	Cantonese Ministry Co-ordinator
T Loh	Mandarin Ministry Co-ordinator
W Y Wheeldon	Education Department Co-ordinator
J K Lee	Services Department Co-ordinator
W H Mun	Resources Department Co-ordinator

Principal Address

12 Watson Road
Broomhill
Sheffield
S10 2SD

Bank

HSBC Bank Plc
Carmel House
49-63 Fargate
Sheffield
S1 2HD

Independent examiner

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatia
CA7 2EL

Aims, activity and organisation

The objects include:

- To proclaim the gospel of Jesus Christ primarily amongst persons of the Chinese race in Sheffield and its surrounding area;
- To support the worldwide fulfilment of the two-fold mission of evangelism and discipleship given by Jesus Christ;
- To meet together regularly for worship, prayer, the ministry of God's word and fellowship;
- To encourage and build one another up, in faith, truth and love, as witnesses for Jesus Christ;
- To develop an active social concern within the Church for the surrounding community; and
- To co-operate with other Christian churches, societies and organisations who share our general aims and beliefs, especially local churches, the Chinese Overseas Christian Mission (COCM), other Chinese Christian Fellowships (CCFs) and Chinese Churches.

The organisation is managed by a voluntary committee who are elected annually.

Sheffield Chinese Christian Church

Committee report continued

Review of key activities and achievements:-

Trustees are responsible for the administration of an organisation's property with a legal obligation to manage it and ensure its use for the proper purposes of the organisation.

We have two buildings and a mini bus, which we have continued to maintain and manage for the Church. During 2024, we undertook and completed Phase 2 of the major renovation project, which included the renovations to the exterior wall (South and West elevations).

The existing AV system was upgraded to provide better livestream service to those who are unable to attend the physical service. There were also repairs to the roof and one of the upstairs classroom due to damage caused by water leakage from the roof.

The church building is used on Sundays with three worship services (this has increased from two services) for each of our three congregations (English, Cantonese and Mandarin), Sunday School and Youth Group. In addition, the building is used for various meetings during the week, such as small groups, elderly group, women's and men's groups, and Student Fellowship. There have also been new groups using the building for regular weekly activities that are open to all, including friends and others in the community.

The church centre at Watson Road was used as the primary place of residence for our pastor and family. The venue is used to hold various meetings, including Bible study groups and other church-related meetings. It is also used for hospitality of visiting speakers and other guests.

Meetings are mostly held in person, with some held online via the Zoom platform.

Some of the key activities and achievements during this period are as follows:

- The building renovation project and any supporting fundraising activities continued throughout 2024, focussing on the lower ground floor planning, and these activities will be ongoing into 2025.
- All three ministries (English, Cantonese, Mandarin) continued to meet regularly throughout 2024.
- The Student Fellowship hosted an annual event in September for the new first year students at both universities, and also a Christmas celebration.
- A baptismal service was held in March 2024.
- The Church has continued to support mission organisations worldwide.

Reserves policy:

As a church, our aim is to make the best out of what God has given us and be a good steward of God. Therefore, we do not wish to hold any income reserve, as we believe God will provide.

The management committee's responsibilities for the financial statements

The committee members are responsible for preparing financial statements for each financial period which give a clear view of the state of affairs of the group and of the the surplus or deficit of the group for that period. In preparing those financial statements, the committee members are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent.

The committee members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the group and enable the committee members to prepare financial statements. The committee members are responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention of fraud and other irregularities.

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Independent Examiner's report to the Trustees of Sheffield Chinese Christian Church for the year ended 31 December 2024

I report on the accounts of the Sheffield Chinese Christian Church for the year ended 31 December 2024 which are set out on pages 5 to 7.

Respective responsibilities of the Trustees and the examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep appropriate accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: _____

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Date: _____

Sheffield Chinese Christian Church

Balance Sheet as at 31 December 2024

	Notes	2024 £	2023 £
Fixed assets	2	<u>207,771</u>	<u>207,771</u>
Current assets			
Cash at bank		82,369	93,837
Building fund		169,740	116,542
Debtor - Gift Aid		-	38,420
Total current assets		<u>252,109</u>	<u>248,799</u>
Creditors: amounts falling due			
within one year	3	(440)	(425)
Net current assets/(liabilities)		<u>251,669</u>	<u>248,374</u>
Total assets less current liabilities:		<u>459,440</u>	<u>456,145</u>
Total net assets		<u>459,440</u>	<u>456,145</u>
Represented by:			
FUNDS			
Fixed assets			
Church Building		207,771	207,771
Restricted funds:			
Building fund	4	169,740	116,542
Memorial fund		5,573	5,573
Unrestricted funds:			
Other funds		76,356	126,259
		<u>459,440</u>	<u>456,145</u>

Trustee _____ Dated _____

Trustee _____ Dated _____

On behalf of the board of trustees

Sheffield Chinese Christian Church

Statement of Financial Activities for the year ended 31 December 2024

	Notes	Total 2024 £	Total 2023 £
Income			
Donations and offering		143,358	166,493
Building fund Offering		54,401	90,160
Grants			5,000
Other income		40,405	218
Bank interest		1,244	1,015
Total Income		<u>239,408</u>	<u>262,886</u>
Direct charitable expenditure			
Pastoral ministry		40,097	34,413
Mission organisation support		12,500	14,800
Speakers & Gifts		11,570	7,545
Professional fees		1,081	10,269
Rent, rates , water and insurance		7,901	7,252
Utilities		7,055	7,470
Building renevotion		135,005	104,831
General repairs & renewals		13,351	-
Printing, postage & stationery		-	263
Worship Material		1,866	747
Food & refreshments		1,032	465
Travel		576	696
Cleaning		2,265	1,920
Independent examination and payroll		518	511
Sundry expenditure		1,296	20,424
Total Expenditure		<u>236,113</u>	<u>211,606</u>
Net Income/(deficit) for the year		<u>3,295</u>	<u>51,280</u>
Total funds brought forward		456,145	404,865
Total funds carried forward		<u>459,440</u>	<u>456,145</u>

Sheffield Chinese Christian Church

Notes to the accounts for the year ended 31 December 2024

1 Accounting policies

General

These Accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards. Where prepayments and accruals have not been accounted for it is because the amounts involved have not been considered material.

Depreciation of tangible fixed assets

Depreciation is calculated so as to write off the historical cost of fixed assets over its expected useful life. The reducing balance method is applied at the following annual rates:

Furniture and fixtures	20%
Minibus	25%

Property is not depreciated because it has been revalued upwards and is not expected to fall because of regular upkeep and maintenance.

Income

Income included in the period it was received

Taxation

The church is a charity and as such, is not subject to Corporation Tax.

2 Tangible fixed assets

	Properties	Furniture & fixtures	Total
	£	£	£
Cost or valuation			
Balance at 31 December 2023	207,771	56,397	264,168
Additions	-	-	-
Balance at 31 December 2024	207,771	56,397	264,168
Accumulated depreciation			
Balance at 31 December 2023	-	56,397	56,397
Charge for the year	-	-	-
Balance at 31 December 2024	-	56,397	56,397
Net book value			
at 31 December 2024	207,771	-	207,771
at 31 December 2023	207,771	-	207,771

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Notes to the accounts

for the year ended 31 December 2024

3 Creditors: amounts falling due within one year

These are expenses that have been incurred but have not been billed or paid for during the accounting period. They are in respect of:

Trade creditors	£ 440
	<hr/> 440 <hr/>

4 Management committee remuneration and expenses

Management committee members received no remuneration (2023 - £nil) nor any out of pockets expenses (2023- £nil) during the accounting period.