

Sheffield Chinese Christian Church

(Registered charity. Number 701523)

FINANCIAL STATEMENTS

for the year ended 31 December 2023

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Sheffield Chinese Christian Church

Committee report

Management committee

T S Chew	Chairman
T S Chew	Secretary (Overseer)
C K Shum	Treasurer
T S Chew	English Ministry Co-ordinator (overseer)
T K Chung	Cantonese Ministry Co-ordinator
M L Cheung	Cantonese Ministry Co-ordinator
T Loh	Mandarin Ministry Co-ordinator
W Y Wheeldon	Education Department Co-ordinator
J K Lee	Services Department Co-ordinator
H K Yii	Resources Department Co-ordinator - resigned 5 March 2023
WH Mun	Resources Department Co-ordinator from 22 October 2023

Principal Address

12 Watson Road
Broomhill
Sheffield
S10 2SD

Bank

HSBC Bank Plc
Carmel House
49-63 Fargate
Sheffield
S1 2HD

Independent examiner

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Aims, activity and organisation

The objects include:

- To proclaim the gospel of Jesus Christ primarily amongst persons of the Chinese race in Sheffield and its surrounding area;
- To support the worldwide fulfilment of the two-fold mission of evangelism and discipleship given by Jesus Christ;
- To meet together regularly for worship, prayer, the ministry of God's word and fellowship;
- To encourage and build one another up, in faith, truth and love, as witnesses for Jesus Christ;
- To develop an active social concern within the Church for the surrounding community; and
- To co-operate with other Christian churches, societies and organisations who share our general aims and beliefs, especially local churches, the Chinese Overseas Christian Mission (COCM), other Chinese Christian Fellowships (CCFs) and Chinese Churches.

The organisation is managed by a voluntary committee who are elected annually.

Sheffield Chinese Christian Church

Committee report continued

Review of key activities and achievements:-

Trustees are responsible for the administration of an organisation's property with a legal obligation to manage it and ensure its use for the proper purposes of the organisation.

We have two buildings and a mini bus, which we have continued to maintain and manage for the Church. During 2023, we undertook Phase 1 of a major renovation for the exterior wall (North and East elevation) and the roof of the church building. Phase 2 commencing in 2024 will include renovations to the exterior wall (South and West elevation).

The church building is used on Sundays with two worship services for our three congregations, Sunday School and Youth Group. In addition, the building is used for various meetings during the week, such as small groups, elderly group, ladies' group, and Student Fellowship as well as a new mid-week youth group.

The church centre at Watson Road was used as the primary place of residence for our pastor and family. The venue is also used to hold various meetings, including prayer meetings, Bible study groups, and other church-related meetings.

Meetings are mostly held in person, with some online via the Zoom platform.

Some of the key activities and achievements during this period are as follows:

- We continue the process of a building renovation project and fundraising activities to support this work. In August 2023, the Church appointed Smith and Purslow to conduct a feasibility study to investigate the cost and design of using the lower ground floor. The proposed designs include reopening windows for extra lighting and a complete revamp of the current youth group room by creating an open space that allows a new kitchen and additional worship area; all existing toilets and the current activity room will be refurbished.
- New migrants from Hong Kong continue to settle in Sheffield and attend our services and meetings. In June 2023, we received funding to host and organise the Friendship Festival, which was aimed specifically for Hong Kong immigrants.
- All three ministries (English, Cantonese, Mandarin) continued to meet regularly throughout 2023. There have been more visitations to welcome and support new families who have joined the Church.
- During September, the Student Fellowship hosted a Street Café as part of outreach as well as to welcome the new first year students at both universities.
- A new full-time administrator was appointed in September.
- The Church has continued to support mission organisations worldwide.
- Since June, the Church has launched a monthly worship jam every first Tuesdays of the month as an opportunity to worship God together, focusing on God, learning new instruments and growing in unity. Also, since June, there is a twice monthly kids worship session for all Sunday School students.
- Upgrading of church Wifi to a mesh system and upgrading to fibre broadband.

Reserves policy:

As a church, our aim is to make the best out of what God has given us and be a good steward of God. Therefore, we do not wish to hold any income reserve, as we believe God will provide.

The management committee's responsibilities for the financial statements

The committee members are responsible for preparing financial statements for each financial period which give a clear view of the state of affairs of the group and of the the surplus or deficit of the group for that period. In preparing those financial statements, the committee members are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent.

The committee members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the group and enable the committee members to prepare financial statements. The committee members are responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Sheffield Chinese Christian Church

Independent Examiner's report to the Trustees of Sheffield Chinese Christian Church for the year ended 31 December 2023

I report on the accounts of the Sheffield Chinese Christian Church for the year ended 31 December 2023 which are set out on pages 5 to 7.

Respective responsibilities of the Trustees and the examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep appropriate accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: _____

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Date: _____

Sheffield Chinese Christian Church

Balance Sheet as at 31 December 2023

	Notes	2023 £	2022 £
Fixed assets	2	<u>207,771</u>	<u>207,771</u>
Current assets			
Cash at bank		93,837	165,623
Building fund		116,542	31,861
Debtor - Gift Aid		<u>38,420</u>	<u>-</u>
Total current assets		248,799	197,484
Creditors: amounts falling due			
within one year	3	(425)	(390)
Net current assets/(liabilities)		<u>248,374</u>	<u>197,094</u>
Total assets less current liabilities:		<u>456,145</u>	<u>404,865</u>
Total net assets		<u>456,145</u>	<u>404,865</u>
Represented by:			
FUNDS			
Fixed assets			
Church Building		207,771	207,771
Restricted funds:			
Building fund	4	116,542	31,861
Memorial fund		5,573	5,573
Unrestricted funds:			
Other funds		126,259	159,660
		<u>456,145</u>	<u>404,865</u>

Trustee _____ Dated _____

Trustee _____ Dated _____

On behalf of the board of trustees

Sheffield Chinese Christian Church

Statement of Financial Activities for the year ended 31 December 2023

	Total 2023 £	Total 2022 £
Income		
Donations and offering	166,493	101,918
Building fund Offering	90,160	15,735
Grants	5,000	36,000
Other income	218	6,408
Bank interest	1,015	40
Total Income	262,886	160,101
Direct charitable expenditure		
Pastoral ministry	34,413	41,844
Mission organisation support	14,800	9,300
Speakers & Gifts	7,545	4,786
Professional fees	10,269	6,635
Rent, rates & water	3,390	2,979
Light, heat & power	6,869	7,014
General repairs & renewals	104,831	3,955
Insurance	3,862	3,928
Telephone	601	516
Printing, postage & stationery	263	224
Worship Material	747	407
Food & refreshments	465	94
Travel	696	992
Cleaning	1,920	1,665
Independent examination and payroll	511	507
Sundry expenditure	20,424	15,551
Total Expenditure	211,606	100,397
Net Income/(deficit) for the year	51,280	59,704
Total funds brought forward	404,865	345,161
Total funds carried forward	456,145	404,865

Sheffield Chinese Christian Church

Notes to the accounts for the year ended 31 December 2023

1 Accounting policies

General

These Accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards. Where prepayments and accruals have not been accounted for it is because the amounts involved have not been considered material.

Depreciation of tangible fixed assets

Depreciation is calculated so as to write off the historical cost of fixed assets over its expected useful life. The reducing balance method is applied at the following annual rates:

Furniture and fixtures	20%
Minibus	25%

Property is not depreciated because it has been revalued upwards and is not expected to fall because of regular upkeep and maintenance.

Income

Income included in the period it was received

Taxation

The church is a charity and as such, is not subject to Corporation Tax.

2 Tangible fixed assets

	Properties £	Furniture & fixtures £	Total £
Cost or valuation			
Balance at 31 December 2022	207,771	56,397	264,168
Additions	-	-	-
Balance at 31 December 2023	<u>207,771</u>	<u>56,397</u>	<u>264,168</u>
Accumulated depreciation			
Balance at 31 December 2022	-	56,397	56,397
Charge for the year	-	-	-
Balance at 31 December 2023	<u>-</u>	<u>56,397</u>	<u>56,397</u>
Net book value			
at 31 December 2023	<u>207,771</u>	<u>-</u>	<u>207,771</u>
at 31 December 2022	<u>207,771</u>	<u>-</u>	<u>207,771</u>

Sheffield Chinese Christian Church

Notes to the accounts

for the year ended 31 December 2023

3 Creditors: amounts falling due within one year

These are expenses that have been incurred but have not been billed or paid for during the accounting period. They are in respect of:

Trade creditors	£ 425
	<hr/> 425 <hr/>

4 Management committee remuneration and expenses

Management committee members received no remuneration (2022 - £nil) nor any out of pockets expenses (2022- £nil) during the accounting period.