

Sheffield Chinese Christian Church

(Registered charity. Number 701523)

FINANCIAL STATEMENTS

for the year ended 31 December 2022

| Contents | Page |
|-----------------------------------|-------------|
| Committee report | 2-3 |
| Examiner's report | 4 |
| Balance sheet | 5 |
| Statement of financial activities | 6 |
| Notes to the accounts | 7-8 |

Sheffield Chinese Christian Church

Committee report

Management committee

| | |
|--------------|--|
| T S Chew | Chairman |
| Y K Foo | Secretary - Resigned |
| T S Chew | Secretary |
| C K Shum | Treasurer |
| J K Lee | English Ministry Co-ordinator & Services Department Co-ordinator |
| T S Chew | English Ministry Co-ordinator & Services Department Co-ordinator |
| T K Chung | Cantonese Ministry Co-ordinator |
| M L Cheung | Cantonese Ministry Co-ordinator |
| T Loh | Mandarin Ministry Co-ordinator |
| W Y Wheeldon | Education Department Co-ordinator |
| D Yii | Resources Department Co-ordinator |
| J K Lee | Services Department Co-ordinator |

Principal Address

12 Watson Road
Broomhill
Sheffield
S10 2SD

Bank

HSBC Bank Plc

Carmel House
49-63 Fargate

Sheffield
S1 2HD

Independent examiner

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Aims, activity and organisation

The objects include:

- To proclaim the gospel of Jesus Christ primarily amongst persons of the Chinese race in Sheffield and its surrounding area;
- To support the worldwide fulfilment of the two-fold mission of evangelism and discipleship given by Jesus Christ;
- To meet together regularly for worship, prayer, the ministry of God's word and fellowship;
- To encourage and build one another up, in faith, truth and love, as witnesses for Jesus Christ;
- To develop an active social concern within the Church for the surrounding community; and
- To co-operate with other Christian churches, societies and organisations who share our general aims and beliefs, especially local churches, the Chinese Overseas Christian Mission (COCM), other Chinese Christian Fellowships (CCFs) and Chinese Churches.

The organisation is managed by a voluntary committee who are elected annually.

Sheffield Chinese Christian Church

Committee report continued

Review of key activities and achievements:-

Trustees are responsible for the administration of an organisation's property with a legal obligation to manage it and ensure its use for the proper purposes of the organisation.

We have two buildings and a mini bus, which we have continued to maintain and manage for the Church. During 2022, we undertook a dry rot exploration survey and consequently identified the maintenance and repair work anticipated over the next 10 years.

The church building is used on Sundays with two worship services for our three congregations, Sunday School and Youth Group. In addition, the building is used for various meetings during the week, such as small groups, elderly group, ladies' group, and Student Fellowship.

The church centre at Watson Road was used as the primary place of residence our pastor and family. The venue is also used to hold various meetings, including prayer meetings, Bible study groups, and other church-related meetings.

Meetings are held in person and online via the Zoom platform.

Some of the key activities and achievements during this period are as follows:

- We celebrated the 50th Anniversary of the Sheffield Chinese Christian Church, and invited members, their families and friends for a number of various events.
- New migrants from Hong Kong continue to settle in Sheffield and attend our services and meetings. We received a special Hong Kong-UK grant for the sole purpose of supporting these migrants and helping them integrate better within the Church and the wider community. This allowed us to continue the Welcome Programme (which we began at the end of 2021).
- All three ministries (English, Cantonese, Mandarin) continued to meet regularly throughout 2022. There have been more visitations to welcome and support new families who have joined the Church.
- The Student Fellowship hosted an annual event in September for the new first year students at both universities, and also a Christmas celebration.
- Due to the new migrant families joining the Church, the number of children and young people attending Sunday School and Youth Group continues to increase, and therefore there is a continued need for more teachers, helpers and interpreters to support these groups.
- There were two baptismal services held during the year, in April and July 2022.
- The Church has continued to support mission organisations worldwide.

Reserves policy:

As a church, our aim is to make the best out of what God has given us and be a good steward of God. Therefore, we do not wish to hold any income reserve, as we believe God will provide.

The management committee's responsibilities for the financial statements

The committee members are responsible for preparing financial statements for each financial period which give a clear view of the state of affairs of the group and of the surplus or deficit of the group for that period. In preparing those financial statements, the committee members are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent.

The committee members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the group and enable the committee members to prepare financial statements. The committee members are responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Sheffield Chinese Christian Church

Independent Examiner's report to the Trustees of Sheffield Chinese Christian Church for the year ended 31 December 2022

I report on the accounts of the Sheffield Chinese Christian Church for the year ended 31 December 2022 which are set out on pages 5 to 7.

Respective responsibilities of the Trustees and the examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep appropriate accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: _____

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Date: _____

Sheffield Chinese Christian Church

Balance Sheet as at 31 December 2022

| | Notes | 2022 £ | 2021 £ |
|---|-------|----------------|----------------|
| Fixed assets | 2 | <u>207,771</u> | <u>207,771</u> |
| Current assets | | | |
| Cash at bank | | 165,623 | 137,760 |
| Building fund | | <u>31,861</u> | <u>31,861</u> |
| Total current assets | | 197,484 | 137,760 |
| Creditors: amounts falling due | | | |
| within one year | 3 | (390) | (370) |
| Net current assets/(liabilities) | | <u>197,094</u> | <u>137,390</u> |
| Total assets less current liabilities: | | <u>404,865</u> | <u>345,161</u> |
| Total net assets | | <u>404,865</u> | <u>345,161</u> |
| Represented by: | | | |
| FUNDS | | | |
| Fixed assets | | | |
| Church Building | | 207,771 | 207,771 |
| Restricted funds: | 4 | | |
| Building fund | | 31,861 | 65,808 |
| Memorial fund | | 5,573 | 5,573 |
| Unrestricted funds: | | | |
| Other funds | | 159,660 | 66,009 |
| | | <u>404,865</u> | <u>345,161</u> |

Trustee _____ Dated _____

Trustee _____ Dated _____

On behalf of the board of trustees

Sheffield Chinese Christian Church

Statement of Financial Activities for the year ended 31 December 2022

| | Total 2022 £ | Total 2021 £ |
|--|--------------------|--------------------|
| Income | | |
| Donations and offering | 101,918 | 105,740 |
| Building fund Offering | 15,735 | - |
| Grants | 36,000 | - |
| Other income | 6,408 | - |
| Bank interest | 40 | 8 |
| Total Income | 160,101 | 105,748 |
| Direct charitable expenditure | | |
| Pastoral ministry | 41,844 | 25,481 |
| Mission organisation support | 9,300 | 8,300 |
| Speakers & Gifts | 4,786 | 6,219 |
| Professional fees | 6,635 | - |
| Rent, rates & water | 2,979 | 2,565 |
| Light, heat & power | 7,014 | 2,685 |
| General repairs & renewals | 3,955 | 11,289 |
| Insurance | 3,928 | 3,208 |
| Telephone | 516 | 818 |
| Printing, postage & stationery | 224 | 200 |
| Worship Material | 407 | 242 |
| Food & refreshments | 94 | 19 |
| Travel | 992 | 468 |
| Cleaning | 1,665 | 1,750 |
| Independent examination and payroll | 507 | 411 |
| Sundry expenditure | 15,551 | 2,269 |
| Total Expenditure | 100,397 | 65,924 |
| Net Income/(deficit) for the year | 59,704 | 39,824 |
| Total funds brought forward | 345,161 | 305,337 |
| Total funds carried forward | 404,865 | 345,161 |

Sheffield Chinese Christian Church

Notes to the accounts for the year ended 31 December 2022

1 Accounting policies

General

These Accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards. Where prepayments and accruals have not been accounted for it is because the amounts involved have not been considered material.

Depreciation of tangible fixed assets

Depreciation is calculated so as to write off the historical cost of fixed assets over its expected useful life. The reducing balance method is applied at the following annual rates:

| | |
|------------------------|-----|
| Furniture and fixtures | 20% |
| Minibus | 25% |

Property is not depreciated because it has been revalued upwards and is not expected to fall because of regular upkeep and maintenance.

Income

Income included in the period it was received

Taxation

The church is a charity and as such, is not subject to Corporation Tax.

2 Tangible fixed assets

| | Properties | Furniture & fixtures | Total |
|---------------------------------|-------------------|-------------------------------------|----------------|
| | £ | £ | £ |
| Cost or valuation | | | |
| Balance at 31 December 2021 | 207,771 | 56,397 | 264,168 |
| Additions | - | - | - |
| Balance at 31 December 2022 | 207,771 | 56,397 | 264,168 |
| Accumulated depreciation | | | |
| Balance at 31 December 2021 | - | 56,397 | 56,397 |
| Charge for the year | - | - | - |
| Balance at 31 December 2022 | - | 56,397 | 56,397 |
| Net book value | | | |
| at 31 December 2022 | 207,771 | - | 207,771 |
| at 31 December 2021 | 207,771 | - | 207,771 |

Sheffield Chinese Christian Church

Notes to the accounts

for the year ended 31 December 2022

3 Creditors: amounts falling due within one year

These are expenses that have been incurred but have not been billed or paid for during the accounting period. They are in respect of:

| | |
|-----------------|------------|
| Trade creditors | £ |
| | 370 |
| | <u>370</u> |

4 Restricted funds

| | Church building £ | Memorial £ | Total £ |
|--|-------------------------|---------------------|----------------------|
| Incoming resources | | | |
| Offerings | - | - | - |
| Total incoming resources | <u>-</u> | <u>-</u> | <u>-</u> |
| Outgoing resources | | | |
| General repairs & renewals | - | - | - |
| Depreciation | - | - | - |
| Total outgoing resources | <u>-</u> | <u>-</u> | <u>-</u> |
| Net incoming/(outgoing) resources | - | - | - |
| Brought forward 1 January 2022 | 63,325 | 5,573 | 68,898 |
| Carried forward at 31 December 2022 | <u>63,325</u> | <u>5,573</u> | <u>68,898</u> |

5 Management committee remuneration and expenses

Management committee members received no remuneration (2021 - £nil) nor any out of pockets expenses (2021- £nil) during the accounting period.