

# **Sheffield Chinese Christian Church**

( Registered charity. Number 701523 )

## **FINANCIAL STATEMENTS**

**for the year ended 31 December 2020**

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## **Sheffield Chinese Christian Church**

### **Committee report**

#### **Management committee**

A Lim	Chairman
Y K Foo	Secretary
C K Shum	Treasurer
T S Chew	English Ministry Co-ordinator
T K Chung	Cantonese Ministry Co-ordinator
T Loh	Mandarin Ministry Co-ordinator
W Y Wheeldon	Education Department Co-ordinator
M L Cheung	Services Department Co-ordinator
D Yii	Resources Department Co-ordinator
R B W Heng	Prayer Ministry Co-ordinator

#### **Principal Address**

12 Watson Road  
Broomhill  
Sheffield  
S10 2SD

#### **Bank**

HSBC Bank Plc  
Carmel House  
49-63 Fargate  
Sheffield  
S1 2HD

#### **Independent examiner**

Craig Williamson  
White Rose Accounting for Charities  
The Ghyll  
Threapland  
Aspatria  
CA7 2EL

#### **Aims, activity and organisation**

The objects include:

- To proclaim the gospel of Jesus Christ primarily amongst persons of the Chinese race in Sheffield and its surrounding area;
- To support the worldwide fulfilment of the two-fold mission of evangelism and discipleship given by Jesus Christ;
- To meet together regularly for worship, prayer, the ministry of God's word and fellowship;
- To encourage and build one another up, in faith, truth and love, as witnesses for Jesus Christ;
- To develop an active social concern within the Church for the surrounding community; and
- To co-operate with other Christian churches, societies and organisations who share our general aims and beliefs, especially local churches, the Chinese Overseas Christian Mission (COCM), other Chinese Christian Fellowships (CCFs) and Chinese Churches.

The organisation is managed by a voluntary committee who are elected annually.

## **Sheffield Chinese Christian Church**

### **Committee report continued**

#### **Review of key activities and achievements:-**

Trustees are responsible for the administration of an organisation's property with a legal obligation to manage it and ensure its use for the proper purposes of the organisation.

We have two buildings and a mini bus, which we have continued to maintain and manage for the Church during 2020. We undertook a major renovation including roof repairs of the church building, and this lasted around seven months.

The church building is used on Sundays with two worship services for our three congregations, Sunday School and Youth Group. In addition, the building is used for various meetings during the week, such as small groups, elderly group, ladies' group, and Student Fellowship.

The church centre at Watson Road is used as the primary place of residence for a pastoral church worker. The venue is also used to hold various meetings, including prayer meetings, Bible study groups, and other church-related meetings. It is also used for hospitality of visiting speakers and other guests.

As a result of the restrictions imposed due to the COVID-19 pandemic, the use of both buildings was significantly reduced during 2020. Therefore we established and held meetings online via the Zoom platform instead of the usual in-person meetings.

Some of the key activities and achievements during this period are as follows:

- Just prior to the first set of lockdown restrictions, we held a church retreat over three days at the Hayes Conference Centre in Derbyshire.
- The Student Fellowship hosted an annual welcome event for the new first year students at both universities, and also a Christmas celebration. Both events adhered to the relevant social distancing guidelines at the time with regards to COVID-19.
- All three ministries (English, Cantonese, Mandarin) continued to meet regularly online via Zoom.
- Due to the restrictions imposed, we were able to support members, particularly the elderly and those feeling isolated/vulnerable, by various means such as arranging telephone calls with them, and assisting with their grocery shopping.
- The Church has continued to support mission organisations worldwide.

#### **Reserves policy:**

As a church, our aim is to make the best out of what God has given us and be a good steward of God. Therefore, we do not wish to hold any income reserve, as we believe God will provide.

#### **The management committee's responsibilities for the financial statements**

The committee members are responsible for preparing financial statements for each financial period which give a clear view of the state of affairs of the group and of the the surplus or deficit of the group for that period. In preparing those financial statements, the committee members are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent.

The committee members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the group and enable the committee members to prepare financial statements. The committee members are responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention of fraud and other irregularities.

## Sheffield Chinese Christian Church

### Independent Examiner's report to the Trustees of Sheffield Chinese Christian Church for the year ended 31 December 2020

I report on the accounts of the Sheffield Chinese Christian Church for the year ended 31 December 2020 which are set out on pages 5 to 7.

#### Respective responsibilities of the Trustees and the examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep appropriate accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: \_\_\_\_\_

Craig Williamson  
White Rose Accounting for Charities  
The Ghyll  
Threapland  
Aspatria  
CA7 2EL

Date: \_\_\_\_\_

## Sheffield Chinese Christian Church

### Balance Sheet as at 31 December 2020

	Notes	2020 £	2019 £
<b>Fixed assets</b>	2	<u>207,771</u>	<u>207,771</u>
<b>Current assets</b>			
Cash at bank		<u>99,360</u>	<u>56,691</u>
<b>Total current assets</b>		<b>99,360</b>	56,691
<b>Creditors: amounts falling due</b>			
within one year	3	(1,794)	(300)
<b>Net current assets/(liabilities)</b>		<u>97,566</u>	<u>56,391</u>
<b>Total assets less current liabilities:</b>		<u>305,337</u>	<u>264,162</u>
<b>Total net assets</b>		<u>305,337</u>	<u>264,162</u>
<b>Represented by:</b>			
<b>FUNDS</b>			
<b>Restricted funds:</b>	4		
Church building fund		63,325	63,325
Memorial fund		5,573	5,573
<b>Unrestricted funds:</b>			
Other funds		236,439	195,264
		<u>305,337</u>	<u>264,162</u>

Trustee \_\_\_\_\_ Dated \_\_\_\_\_

Trustee \_\_\_\_\_ Dated \_\_\_\_\_

On behalf of the board of trustees

**Sheffield Chinese Christian Church**

**Statement of Financial Activities  
for the year ended 31 December 2020**

	Unrestricted fund	Restricted fund	Total 2020	Total 2019
Notes	£	£	£	£
<b>Income</b>				
Donations and offering	103,767	-	103,767	76,224
Retreat income	11,034	-	11,034	4,391
Insurance claim	10,140	-	10,140	-
Other income	1,003	-	1,003	-
Bank interest	26	-	26	11
<b>Total Income</b>	<b>125,970</b>	<b>-</b>	<b>125,970</b>	<b>80,626</b>
<b>Direct charitable expenditure</b>				
Pastoral ministry	22,846	-	22,846	5,934
Mission organisation support	7,500	-	7,500	5,700
Speakers	3,283	-	3,283	8,650
Evangelism & discipleship	-	-	-	567
Library	-	-	-	8
Youth Group	-	-	-	-
Sunday school & Chinese classes	-	-	-	-
Retreat	11,206	-	11,206	4,614
Rent, rates & water	4,101	-	4,101	3,860
Light, heat & power	3,225	-	3,225	6,404
General repairs & renewals	23,417	-	23,417	8,693
Insurance	3,087	-	3,087	3,514
Telephone	930	-	930	780
Printing, postage & stationery	480	-	480	201
Worship Material	89	-	89	437
Food & refreshments	449	-	449	2,501
Gifts & presents	66	-	66	240
Travel	1,252	-	1,252	1,036
Cleaning	1,355	-	1,355	1,627
Independent examination and payroll	397	-	397	347
Sundry expenditure	1,112	-	1,112	1,195
<b>Total Expenditure</b>	<b>84,795</b>	<b>-</b>	<b>84,795</b>	<b>56,309</b>
<b>Net Income/(deficit) for the year</b>	<b>41,175</b>	<b>-</b>	<b>41,175</b>	<b>24,317</b>
Total funds brought forward	195,264	68,898	264,162	239,845
<b>Total funds carried forward</b>	<b>236,439</b>	<b>68,898</b>	<b>305,337</b>	<b>264,162</b>

## Sheffield Chinese Christian Church

### Notes to the accounts for the year ended 31 December 2020

#### 1 Accounting policies

##### General

These Accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards. Where prepayments and accruals have not been accounted for it is because the amounts involved have not been considered material.

##### Depreciation of tangible fixed assets

Depreciation is calculated so as to write off the historical cost of fixed assets over its expected useful life. The reducing balance method is applied at the following annual rates:

Furniture and fixtures	20%
Minibus	25%

Property is not depreciated because it has been revalued upwards and is not expected to fall because of regular upkeep and maintenance.

##### Income

Income included in the period it was received

##### Taxation

The church is a charity and as such, is not subject to Corporation Tax.

#### 2 Tangible fixed assets

	Properties £	Furniture & fixtures £	Total £
<b>Cost or valuation</b>			
Balance at 31 December 2019	207,771	56,397	264,168
Additions	-	-	-
Balance at 31 December 2020	<u>207,771</u>	<u>56,397</u>	<u>264,168</u>
<b>Accumulated depreciation</b>			
Balance at 31 December 2019	-	56,397	56,397
Charge for the year	-	-	-
Balance at 31 December 2020	<u>-</u>	<u>56,397</u>	<u>56,397</u>
<b>Net book value</b>			
at 31 December 2020	<u>207,771</u>	<u>-</u>	<u>207,771</u>
at 31 December 2019	<u>207,771</u>	<u>-</u>	<u>207,771</u>

## Sheffield Chinese Christian Church

### Notes to the accounts

#### for the year ended 31 December 2020

#### 3 Creditors: amounts falling due within one year

These are expenses that have been incurred but have not been billed or paid for during the accounting period. They are in respect of:

Trade creditors	£
	1,794
	<u>1,794</u>

#### 4 Restricted funds

	Church building £	Memorial £	Total £
<b>Incoming resources</b>			
Offerings	-	-	-
<b>Total incoming resources</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Outgoing resources</b>			
General repairs & renewals	-	-	-
Depreciation	-	-	-
<b>Total outgoing resources</b>	<u>-</u>	<u>-</u>	<u>-</u>
Net incoming/(outgoing) resources	-	-	-
Brought forward 1 January 2020	63,325	5,573	68,898
<b>Carried forward at 31 December 2020</b>	<u><b>63,325</b></u>	<u><b>5,573</b></u>	<u><b>68,898</b></u>

#### 5 Management committee remuneration and expenses

Management committee members received no remuneration (2019 - £nil) nor any out of pockets expenses (2019- £nil) during the accounting period.