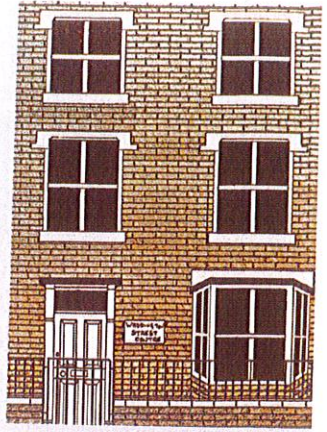


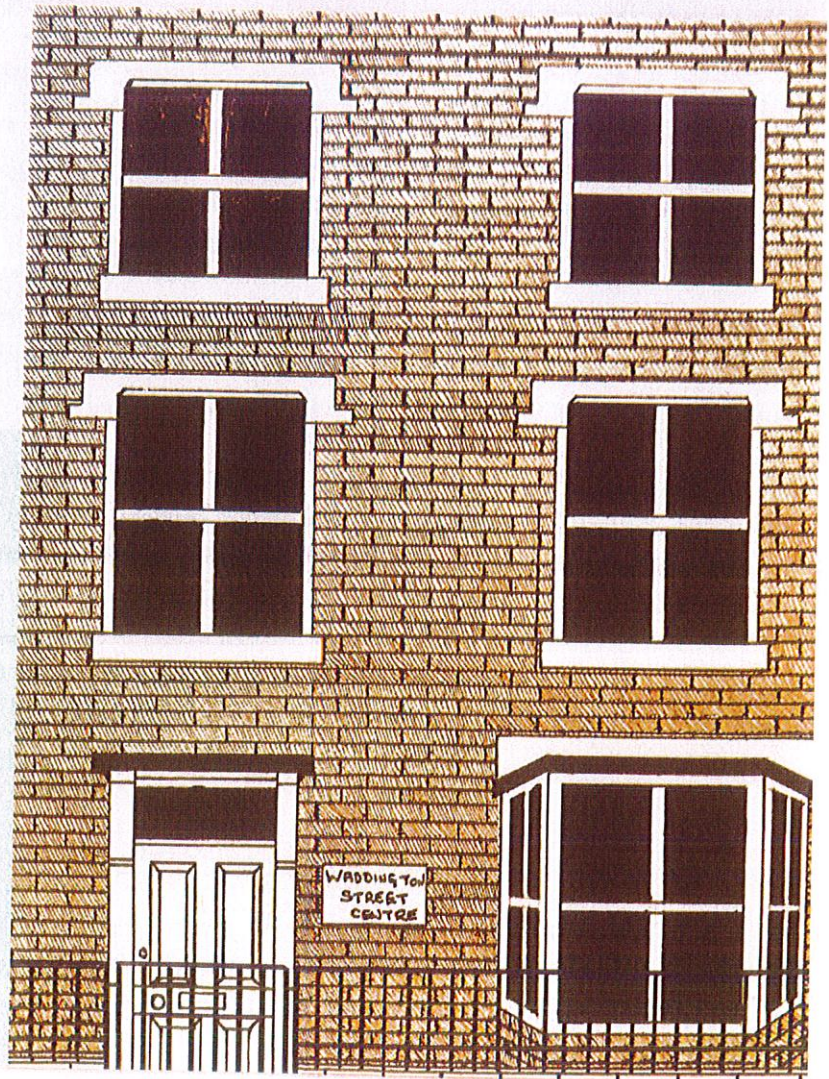
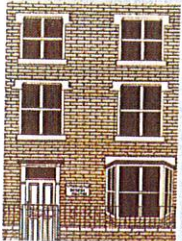
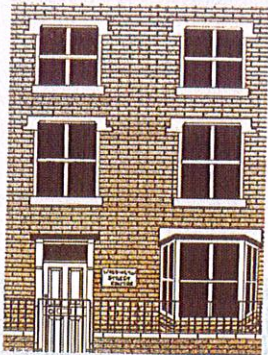
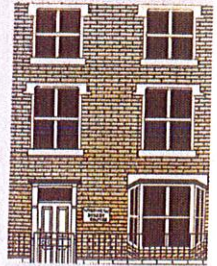
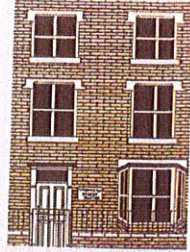
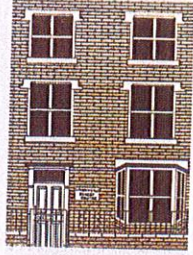
WADDINGTON STREET CENTRE



APPROVAL

Annual Report

2024/25



CHARITY REGISTRATION - 701514
COMPANY REGISTRATION - 2330506

A LOOK BACK AT OUR LAST YEAR....



It is impossible to talk about Waddington Street Centre's year without mentioning some tough stuff. 2024 has to have been one of our more challenging years in recent times. Our precarious financial position meant that our Trustee Board and Management Team had to make some very tough decisions. We met regularly in those early months and spent much time exploring our options. No stone was left unturned in our search for a solution. Sadly, we had to inevitably look at staff redundancies and a restructure of the organisation.

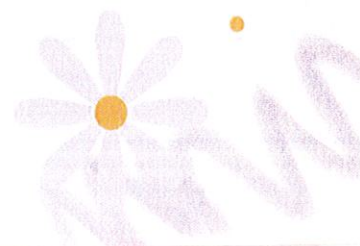
We worked with staff and members for a period of 3 months. This enabled us to share the information in a person-centred way and it initiated conversations and workshops around people's fears, concerns and hopes for the Centre. It was challenging, but we got through it together as a community, because that's what we do.

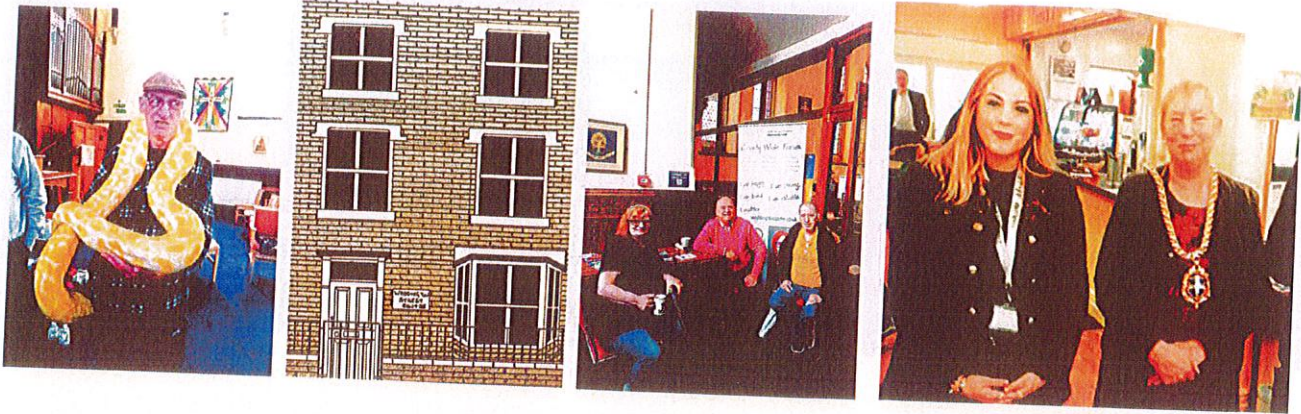
Three staff members opted for voluntary redundancies. From January 2025 our team decreased from ten to seven. We also had to then introduce slightly different ways of working. Our subsequent reduction of social sessions from twelve to nine has taken some of our members time to adjust to. It has made us mindful of how much some of them rely on our support. We have however introduced more activities and support groups for members to get involved with.

The restructure refocused our thinking about the importance of recovery focused support. We now feel we offer a healthier balance between socialising and therapeutic activities. We want our members to feel connected but we also want to encourage trying new things and developing skills.

Despite these significant challenges and changes in our community, we remain positive and hopeful that we will come out of it stronger. As planned, it has also put us in a better financial position. We must be mindful however that we operate in economically challenging times. It's tough for many VCSE organisations.

In 2025 we hope to further explore more diverse ways of generating income for our Centre. Our quarterly craft fayres are really starting to take off, we make money and we meet new people. External room hire is also a focus. We've been very pleased to host British Sign Language evening classes since the start of the year. It's proved to be a mutually beneficial relationship.





The Campbell Room on our ground floor has been leased to Durham University's Hild and Bede College. Their new premises on the old County Hospital site was completed in May after many months of building work. We hope to grow opportunities for student volunteering and other projects we can work on together.

Our good friends and neighbours, the United Reformed Church, are kindly raising funds for us, as their charity of the year. They continue to allow us use of their premises – which enables us to offer more to our members. Their ongoing support and friendship is hugely appreciated.

Our relationship with New College Durham remains a strong and important partnership. We've seen a slight decline in enrolments of late so we've been focused on understanding why this is. Some have told us it's due to health problems and others feel there is too much to choose from at WSC! Whatever the reason, we are committed to making the partnership work and we see the courses as an essential part of recovery.

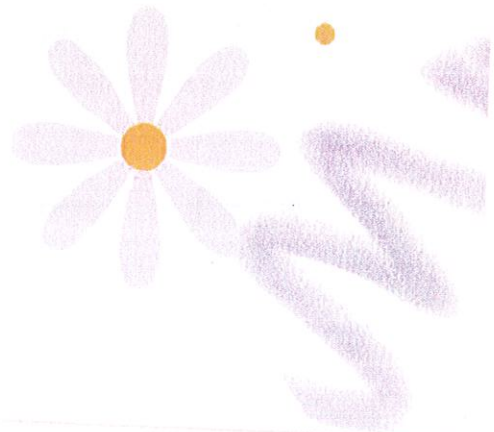
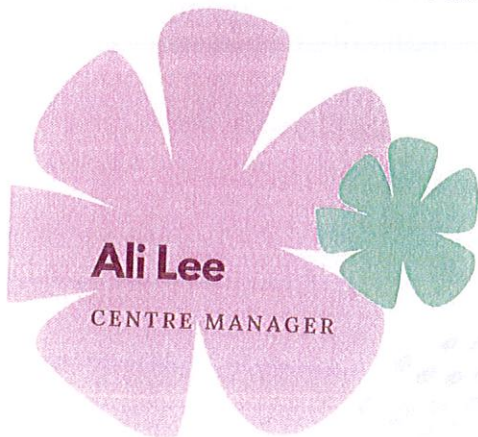
We continue to be a partner in the Durham Mental Wellbeing Alliance. Waddington Street Centre remain leads on user engagement and involvement, more recently we've also become involved with marketing and comms in partnership with St Margaret's Centre. The wider partnership with Alliance colleagues continues to evolve and grow.


In Jan 2025 we had a visit from the Mayor of Durham, Liz Brown. We've known Liz for many years so it was nice to welcome her in her formal role. Members enjoyed the visit and it brought a bit of welcome cheer.

We have a long history of providing placements for students. We are therefore excited to be working with Counselling students from the Northern Guild. For the foreseeable future we'll have two students providing invaluable support to some of our eligible members.

In summary, perhaps the most important thing to say is that we are still here! A huge thanks must go to our team and trustees who have navigated these past months with positivity and determination. We are blessed to work with such wonderful people.

These attitudes will ensure that Waddington Street Centre remains a safe, supportive and happy community for anyone who needs us. We love what we do and we want to keep doing it, for many more years to come.





Groups and attendance in the last year

The figures speak for themselves - our services have remained popular and well attended



154

people attended social sessions out of a possible 150 places. This is an increase from last year when we supported 147 people



72

individual learners took part in New College Durham Courses. The average learner does 3 courses per week. This is an increase from last year when we supported 67 learners



28

Chaps attended our weekly Men's Cree in the last year. We see an average of 14 men per week.



35

ladies attended our women's Cree in the last year. We see an average of 16 women per week.



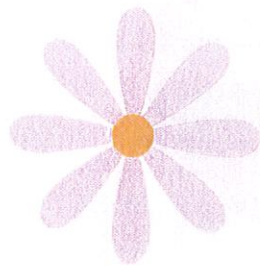
42

Individual Members attended our Saturday session with an average of 30 attending every week.

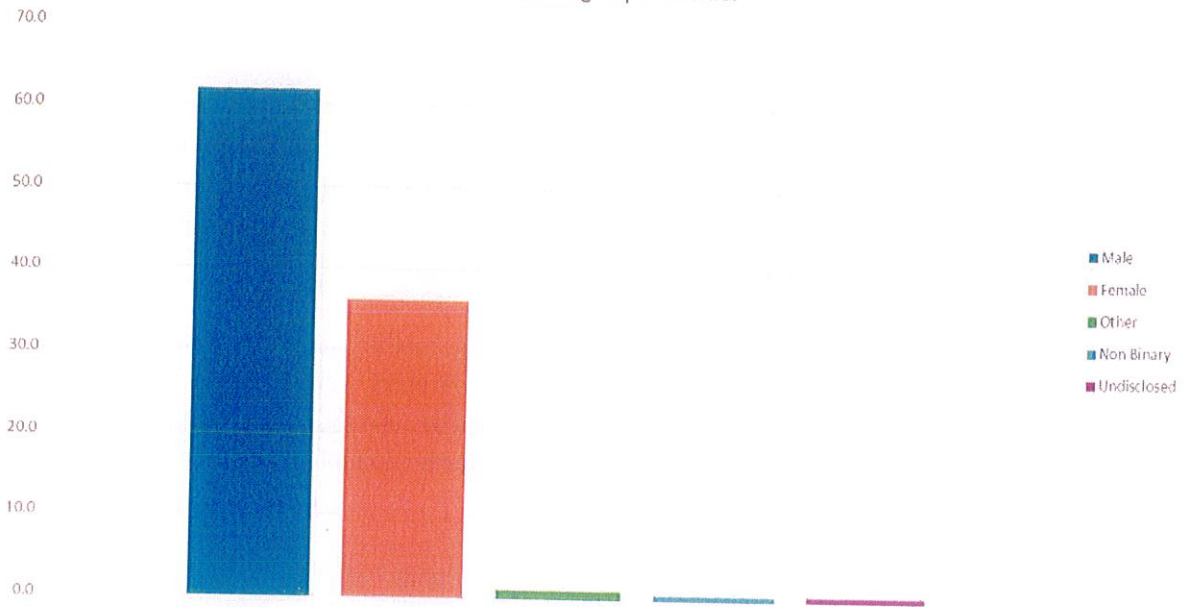


89

people per week used our Waddy Feel Good Service Activities. This is huge increase from last year when we were supporting 60 people.



Percentage Split Gender



Percentage Split Age





WADDY FEEL GOOD SERVICE

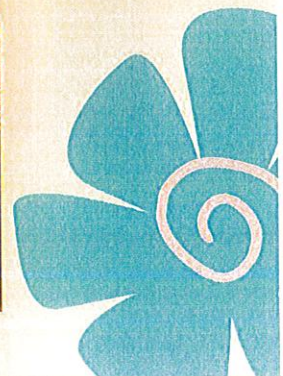
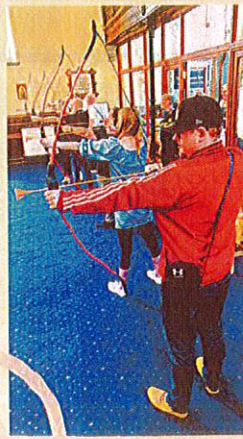
It's been a busy year for the Waddy feel good service with attendance numbers WFGS as high as 89 people per week. Attendance trends show that Summer is the busiest time for members to get involved. We currently have 101 people referred to us for this service. We think that's amazing and we are thrilled that so many people want to focus on their physical health and wellbeing. We try to make activities fun and enjoyable, getting fitter has never been easier.

From January 2025 we changed how we run parts of WFGS, due to our restructure. Badminton, Gym and Football are now by enrolment only. This means that members must now enrol every 10 weeks if they wish to be part of these groups. There are limited places for each session, and they fill up very fast. We needed to do this due to our decrease in staffing, and it means that we can control numbers attending the sessions to avoid doubling up on staff.

New sessions added are Yoga and Tai Chi. Yoga is led by one of our Waddy Helpers who had been completing their instructor's training. The mutual benefit of this arrangement has been really positive. We've also recently introduced a mini gym session every Tuesday, which focuses on circuit training aimed a variety of abilities. This group is also complimented by Northeast Dance who offer movement sessions alongside the mini gym.

The walking group continues to be a positive activity for those who enjoy getting out and about. The double benefit of exercise combined with spending time in nature is always a welcome, therapeutic experience. We've been to many beautiful places but everyone's favourite was the Lake District.

Carpet bowls and cycling have now been taken off the timetable due to lack of interest and poor uptake. We are constantly consulting with our members about what works and what doesn't. It's really important that we keep our activities relevant to our client group.



COUNTY WIDE FORUM

SINGING

GYM

MALE AND FEMALE CREES

ONE TO ONE SUPPORT
AND SIGNPOSTING

TABLE TENNIS

ART AND DESIGN

READING GROUP

MASSEOKE

QUIZZES

RUMMIKUBS

FOOTBALL

MUSIC

SATURDAY SOCIAL AND ART SESSIONS

PHOTOGRAPHY

ARCHERY

THEATRE TRIPS

**WE LIKE TO BE BUSY - HERE'S WHAT WE
DO!**

RELAXATION AND
MEDITATION

HOLISTIC THERAPIES

ANIMAL THERAPY

SUPPORT
GROUPS/PEER
SUPPORT



CREATIVE WRITING

I.T AND DIGITAL
SUPPORT



DARTS

DANCING

DRAMA



VOLUNTEERING



PERSONAL
DEVELOPMENT

BADMINTON

THE PEOPLE WHO USE OUR SERVICES ARE BEST PLACED TO TELL YOU ABOUT WHAT THEY GET OUT OF THEM.



"I LOVE SATURDAYS AT WADDY, HELPS ME TO GET OUT THE HOUSE MORE!"

"SATURDAYS AT WADDY HELPS TO BREAK UP THE WEEKENDS MORE. A LIFE SAVER"

"SATURDAYS MEAN EVERYTHING, NOT ENOUGH WORDS TO EXPRESS HOW IMPORTANT THEY ARE"

"I'VE MADE FRIENDS IN THE WOMEN'S GROUP. IT'S A GOOD GROUP AND WE GET TO CHOOSE THE ACTIVITIES, WE'VE BEEN ON LOTS OF GOOD TRIPS"

"ALWAYS FUN AND WE HAVE A GOOD LAUGH IN THE WOMEN'S GROUP"

"THE JOINT CREE EVENTS ARE GOOD, IT'S GOOD TO MEET UP WITH THE MEN SOMETIMES. WE PLAY BINGO AND HAVE A LAUGH"

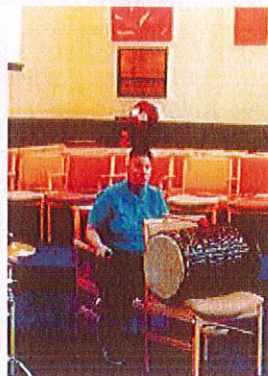
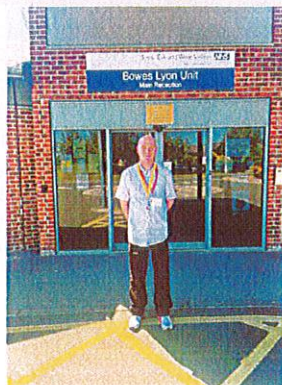
" GOOD TRIPS OUT AND FRIENDSHIP IN THE MEN'S GROUP"

"IT'S LAID BACK AND CHILLED AT CREE, HAVE MADE FRIENDS"

" I REALLY LOOK FOWARD TO MY COURSES. ART IS THE HIGHLIGHT OF MY WEEK. I REALLY ENJOY GETTING LOST IN MY PICTURES"

" I'VE LOVED THE PHOTOGRAPHY GROUP, WE GO ON GREAT WALKS AND I'VE TRIED THINGS I WOULDN'T HAVE NORMALLY"

"I ENJOY THE SUPPORT GROUPS. IT'S A SAFE PLACE TO SHARE YOUR WORRIES. IT'S BEEN INTERESTING TO SEE TH AT MANY PEOPLE HAVE THE SAME CONCERNS"



PEOPLE

MEMBERS

STAFF

VOLUNTEERS

TRUSTEES

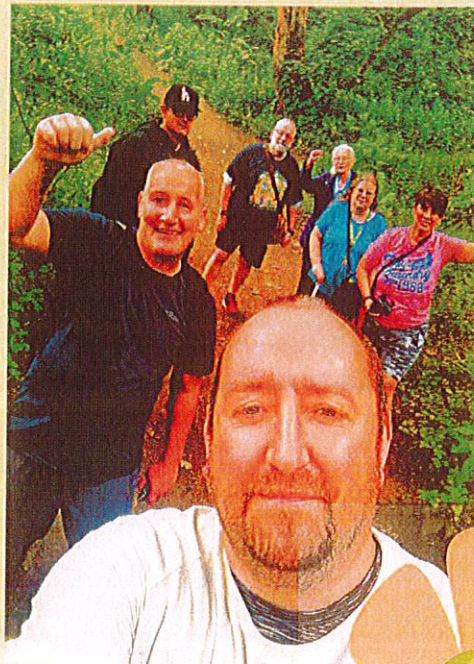
WADDY HELPERS

What we do would be impossible without our dedicated and passionate staff team, Trustees, Waddy Helpers and Volunteers. We want WSC to be a supportive, interesting and stimulating place to work. Our open door policy means that our management team are here to listen, hear, support and guide. Like any good team we are a mass of differing but complementary skills.

Every day is different and we are always ready for whatever comes our way. We are now operating with a reduced staff team and whilst this has presented us with challenges our team spirit and genuine support for each other has gotten us through. Our Trustee Board are behind us 100% and are always making sure that the team has the support they need.

We continue to grow our volunteer base. We currently have 6 volunteers who support us on a weekly basis. Our Waddy helpers also play an invaluable role and we have some new people getting involved with our rapidly growing Waddy Feel Good Service. People are the back bone of our organisation and we are extremely grateful for all that they do.

WSC Organisation Chart



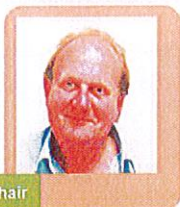


Structure, Governance and Management of the Charity

The organisation's governing documents are the Memorandum of Association and the Articles of Association dated 28th November 2011.

Waddington Street Centre (WSC) is governed by a Board of Directors/Trustees which is responsible for managing the business of the Company. The Board meets approximately every six weeks and receives regular reports from the Centre's Management team, the Treasurer and WSC Members. The Board also has three sub-committees which meet when required and report to the Board. These are: the Finance Sub Committee, the Personnel (Employment) sub-committee and the Health & Safety sub-committee. Other working groups are set up by the Board as required.

WSC seeks to have a Board which combines complementary skills and experiences and which has strong member representation. Consequently, individuals may be asked to consider serving as Directors/Trustees because they offer particular skills or experience, come from partner organisations, or are able to offer the perspective of service users (or 'members', as we call them). WSC encourages and supports members to become formally involved in helping to run the Centre. We do this through focus groups and formal helping roles including: reviewing procedures, buddies and peer support groups. People with lived experience have much to share and contribute. Our Valued Views Group, made up of our members, meets before each Board meeting. Their thoughts and views are then fed into the Board. Keeping member needs and views at the forefront of decisions is important to our Trustees



Fred Robinson - Chair



Jen Lamb - Deputy Chair



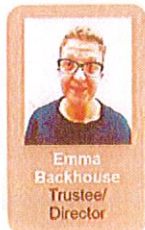
Jeff Dean - Treasurer



David Blazey - Secretary



Janet Dodson
Trustee/
Director



Emma Backhouse
Trustee/
Director



Daniel Rippon
Trustee/
Director



David Shipman
Trustee/
Director



Louise Tomis
Trustee/
Director



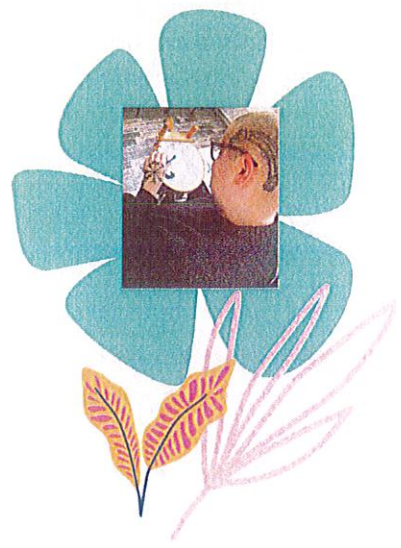
OUR FORMAL CHARITY OBJECTIVES, VALUES AND ACTIVITIES.

OUR OBJECTIVES, AS SET OUT IN THE COMPANY'S MEMORANDUM OF ASSOCIATION, ARE;

I. ESTABLISHING AND PROMOTING ANY CHARITABLE PURPOSE IN ORDER TO SUPPORT PEOPLE WITH MENTAL HEALTH NEEDS

II. THIS WILL BE UNDERTAKEN PRIMARILY THROUGH THE PROVISION AND MANAGEMENT OF A RESOURCE CENTRE AND SUPPORT FOR INDEPENDENT LIVING

III. THE CHARITY'S BENEFICIARIES ARE PRINCIPALLY PEOPLE LIVING IN COUNTY DURHAM



Our values embrace:

A person-centred approach. Everyone is important to us: those who work for us and those we support.

We are happy to learn from others and particularly from listening closely to our members.

Respecting individuality and diversity. We value difference and want everyone to be treated with personal dignity and respect, free from discrimination or harassment. We believe everyone has a positive contribution to make.

Quality driven, open, honest, transparent and accountable. We aim for high standards in all we do. We aim to be efficient and effective.

Positive about partnerships. We invest in genuine partnership working, striving to create new alliances and new opportunities to help us achieve our aims.

To ensure alignment with statutory requirements and recommendations:

The Centre seeks at all times to engage with mental health guidance and strategies, both national and local. At this time there are seven strategies/reports that have particular significance and give direction to the Centre's strategic aims:

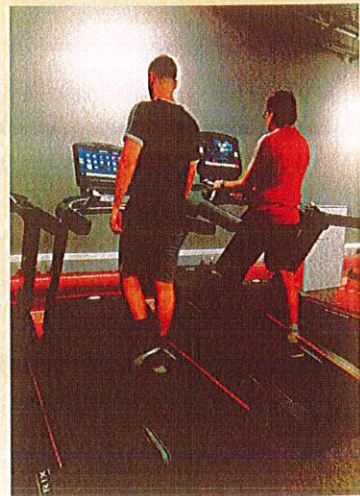
- County Durham Public Mental Health Report - All the lonely people: social isolation and loneliness in County Durham - December 2014
- County Durham Joint Local Health and Wellbeing Strategy 2023/2028
- County Durham Vision 2019-2035
- Building Healthier, Fairer and Protected Lives - DCC, Public Health 2022.
- Poverty Action Plan - 2022 -2026
- NHS Mental Health Implementation Plan 2020-2024

STATUS

The organisation is a charitable company limited by guarantee, incorporated on 21st December 1988 and registered as a Charity on 16 May 1989.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Company Registration Number 2330506
Charity Registration Number 701514



Risk and Financial Review, Reserve and Investment Policy

Risk Review

The Board of Directors has conducted an annual review of the major risks to which the charity is exposed, and systems have been established to mitigate those risks. The current risk management strategy and risk register were agreed by the Board at their meeting on 1st September 2025.

The Board review risks and management strategy at least annually and has put action plans in place to manage its key risks.

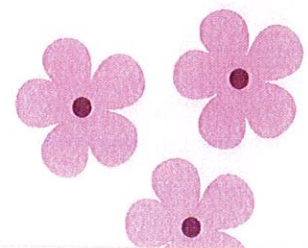
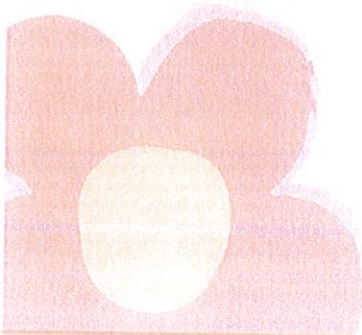
Financial Review

The financial results for the charity are detailed in the annexed Statement of Financial Activities and Balance Sheet, together with the related notes.

In summary, WSC made an overall deficit of £58,420 during 2024-2025 (compared to a deficit of £62,091 during 2023-2024).

With the deficit being of a similar amount, no significant increase being seen in income levels and with expenditure remaining static, Trustees took the decision to reduce centre costs during the year through a service and staffing restructure with the offer of voluntary redundancy. This was followed through with a reduction in staff (hours) made in Q3 2025.

The organisational effects, both in terms of finance and operation, of this restructure have been and will continue to be monitored and reviewed by the Board.





Reserve Policy

Waddington Street Centre provides support to people with significant mental health issues.

Hence, many of its members are vulnerable, and are very reliant upon our services. Therefore, we are very mindful to ensure we can support them for a period of time so that there is opportunity to try to ensure that the future support required by each individual member is in place before they are discharged from our support services.

It is important that the Charity has sufficient reserves to ensure any changes are effected over a period of time commensurate with the needs of the service users.

For these reasons and bearing in mind the comments made in the Financial Review above, the board has established a Reserve Policy whereby free reserves (unrestricted current assets less unrestricted current liabilities) should ideally be at least equal to unrestricted expenditure during the past 6 months.

The Board has also decided that the following sums should be held in reserve against future key items of expenditure.

Building maintenance and upkeep £20k
(Year 4) Minibus replacement - £10kpa x 6 yrs. (£60k) £40k
Technology infrastructure incl. IT renewal - £5k added every year £15k.
Development and Personnel costs £33k
Designated funds £108k

From the 2024-2025 accounts Free Reserves stand at £237,495 and unrestricted expenditure during the past 12 months was £309,833. With £108k designated by the board from Reserves the Centre has £129,495 available, equating too circa. 5 months running costs.

The Board is working towards meeting the requirements of its Reserves Policy.

Investment Policy

Although no investments are currently held, the charity has the power to make any investment which the board sees fit.



WADDINGTON STREET CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Blazey J Dean (Treasurer) J Dodson J Lamb (Deputy Chair) J F F Robinson (Chair) D Shipman L Toms E Backhouse
Secretary	D Blazey
Charity number (England and Wales)	701514
Company number	02330506
Registered office	3 Waddington Street Durham City DH1 4BG
Independent examiner	RMT Ribchesters Finchale House Belmont Business Park Durham DH1 1TW

WADDINGTON STREET CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Blazey

J Dean (Treasurer)

J Dodson

J Lamb (Deputy Chair)

J F F Robinson (Chair)

D Shipman

L Toms

K Parker

(Resigned 22 November 2024)

D Rippon

(Resigned 19 May 2025)

E Backhouse

The trustees' report was approved by the Board of Trustees.



J F F Robinson (Chair)

Trustee

13 October 2025

WADDINGTON STREET CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WADDINGTON STREET CENTRE LIMITED

I report to the trustees on my examination of the financial statements of Waddington Street Centre Limited (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.


Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



RMT Ribchesters
Finchale House
Belmont Business Park
Durham
DH1 1TW

13 October 2025

WADDINGTON STREET CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	58,645	-	58,645	25,527	-	25,527
Charitable activities	4	186,954	45,431	232,385	166,021	63,944	229,965
Other trading activities	5	11,092	-	11,092	10,288	-	10,288
Investments	6	7,510	-	7,510	9,988	-	9,988
Total income		<u>264,201</u>	<u>45,431</u>	<u>309,632</u>	<u>211,824</u>	<u>63,944</u>	<u>275,768</u>
Expenditure on:							
Raising funds	7	6,370	-	6,370	7,008	-	7,008
Charitable activities	8	303,463	58,219	361,682	258,378	72,473	330,851
Total expenditure		<u>309,833</u>	<u>58,219</u>	<u>368,052</u>	<u>265,386</u>	<u>72,473</u>	<u>337,859</u>
Net expenditure and movement in funds		(45,632)	(12,788)	(58,420)	(53,562)	(8,529)	(62,091)
Reconciliation of funds:							
Fund balances at 1 April 2024		297,304	206,828	504,132	350,866	215,357	566,223
Fund balances at 31 March 2025		<u>251,672</u>	<u>194,040</u>	<u>445,712</u>	<u>297,304</u>	<u>206,828</u>	<u>504,132</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WADDINGTON STREET CENTRE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	13		198,646		216,673
Current assets					
Debtors	14	19,157		18,897	
Cash at bank and in hand		233,434		278,997	
		252,591		297,894	
Creditors: amounts falling due within one year	15	(5,525)		(10,435)	
Net current assets			247,066		287,459
Total assets less current liabilities			445,712		504,132
The funds of the charity					
Restricted income funds	16		194,040		206,828
Unrestricted funds	17		251,672		297,304
			445,712		504,132

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 13 October 2025



J F F Robinson (Chair)
Trustee

Company registration number 02330506 (England and Wales)

WADDINGTON STREET CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Waddington Street Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 3 Waddington Street, Durham City, DH1 4BG.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds represent unrestricted funds that the Board of Trustees has earmarked for specific purposes.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

WADDINGTON STREET CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Voluntary income is received by way of grants and donations are included in full in the Statement of Financial Activities when the charity becomes entitled. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts. Assets donated are recognised in full as donations and fixed assets.

Incoming resources from charitable trading activities are accounted for when earned.

Grants and fees received for current year expenditure and grants for purchase of fixed assets are recognised in full in the Statement of Financial Activities in the period in which they are received, provided that the conditions for receipt have been complied with.

Income is deferred only where the criteria for recognition as incoming resources in the Statement of Financial Activities does not exist at the balance sheet date.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's visitor centres.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

WADDINGTON STREET CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% on cost
Improvements to property	25% on cost
Plant and equipment	20% on cost
Fixtures and fittings	35% on cost
Computer equipment	33% on cost
Caravan & minibus	12.5% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

WADDINGTON STREET CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	23,645	25,527
Grants	35,000	-
	<u>58,645</u>	<u>25,527</u>

WADDINGTON STREET CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies (Continued)

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Grants		
Durham City Freeman	1,000	-
Shakespeare Temperance Trust	1,000	-
Sir James Knott Trust	13,000	-
Garfield Weston Foundation	20,000	-
	<u>35,000</u>	<u>-</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Waddington Street Resource Centre						
Local authority funding	174,237	-	174,237	149,995	-	149,995
Grants received	-	45,431	45,431	-	62,944	62,944
Other income	12,717	-	12,717	16,026	-	16,026
Waddy Feel Good Service						
Grants received	-	-	-	-	1,000	1,000
	<u>186,954</u>	<u>45,431</u>	<u>232,385</u>	<u>166,021</u>	<u>63,944</u>	<u>229,965</u>

WADDINGTON STREET CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities (Continued)

Charitable activities grants analysis

	Waddington Street Resource Centre 2025 £	Waddington Street Resource Centre 2024 £	Waddy Feel Good Service 2024 £	Total 2024 £
DCC Public Health - 2 Cree Projects	6,000	6,000	-	6,000
Believe Housing - Saturday Support Club	-	-	1,000	1,000
County Durham Community Foundation - Engagement officer funding	-	35,500	-	35,500
Durham City AAP Resilience and Wellbeing fund	-	13,000	-	13,000
NHS - Happiness Hubs fund	-	4,884	-	4,884
Believe Housing - Valued Volunteers fund	1,780	3,560	-	3,560
DCC Engagement Officer Funding	17,914	-	-	-
Believe Housing - Resilience and Wellbeing fund	6,667	-	-	-
VONNE North East Strategy Engagement	2,875	-	-	-
Point North Support Worker Funding	5,500	-	-	-
Other	4,695	-	-	-
	<u>45,431</u>	<u>62,944</u>	<u>1,000</u>	<u>63,944</u>

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising activities	11,092	10,288
	<u>11,092</u>	<u>10,288</u>

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	7,510	9,988
	<u>7,510</u>	<u>9,988</u>

WADDINGTON STREET CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Other fundraising costs	6,370	7,008
	<u>6,370</u>	<u>7,008</u>

8 Expenditure on charitable activities

	Waddington Street Resource Centre 2025 £	Waddington Street Resource Centre 2024 £	Waddy Feel Good Service 2024 £	Total 2024 £
Direct costs				
Staff costs	262,916	235,076	4,660	239,736
Depreciation and impairment	18,786	18,528	-	18,528
Hire of equipment	2,248	2,159	-	2,159
Insurance	4,142	3,876	-	3,876
Light, heat & water	3,376	6,469	-	6,469
Post, stationery & telephone	5,772	5,932	-	5,932
Volunteers' expenses	6,372	4,947	2,804	7,751
Travel expenses	1,009	933	-	933
Bank charges	16	17	-	17
Repairs & renewals	6,798	6,226	-	6,226
Cleaning	15,029	10,668	-	10,668
Management fees	8,265	7,891	-	7,891
Bicycle funding	740	272	-	272
Legal & professional	647	569	-	569
Cree projects	8,631	6,008	-	6,008
Staff training	1,051	240	-	240
IT costs	9,160	9,274	-	9,274
Other charitable expenditure	4,444	1,974	-	1,974
	<u>359,402</u>	<u>321,059</u>	<u>7,464</u>	<u>328,523</u>
Share of support and governance costs (see note 9)				
Governance	2,280	2,328	-	2,328
	<u>361,682</u>	<u>323,387</u>	<u>7,464</u>	<u>330,851</u>
Analysis by fund				
Unrestricted funds	303,463	258,378	-	258,378
Restricted funds	58,219	65,009	7,464	72,473
	<u>361,682</u>	<u>323,387</u>	<u>7,464</u>	<u>330,851</u>

WADDINGTON STREET CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9	Support costs allocated to activities	2025 £	2024 £
	Governance costs	2,280	2,328
	Analysed between:		
	Waddington Street Resource Centre	2,280	2,328
10	Net movement in funds	2025 £	2024 £
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	2,280	2,328
	Depreciation of owned tangible fixed assets	18,786	18,528
11	Trustees		
	None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current year or prior year. None of the trustees received any expenses for the current year or prior year.		
12	Employees		
	The average monthly number of employees during the year was:		
		2025 Number	2024 Number
	Charitable activities	6	7
	Office	1	1
	Management	2	2
	Total	9	10
	Employment costs	2025 £	2024 £
	Wages and salaries	241,803	216,901
	Social security costs	12,231	13,315
	Other pension costs	8,882	9,520
		262,916	239,736

During the year the charitable company underwent a re-organisation and as such had to make a number of staff redundancies. The total of these redundancies included within employment costs was £36,676.

There were no employees whose annual remuneration was more than £60,000.

WADDINGTON STREET CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

13 Tangible fixed assets	Freehold property	Improvements to property	Plant and equipment	Fixtures and fittings	Computer equipment	Caravan & minibuses	Total
	£	£	£	£	£	£	£
Cost							
At 1 April 2024	434,402	31,862	26,533	3,505	21,501	29,995	547,798
Additions	-	-	759	-	-	-	759
At 31 March 2025	434,402	31,862	27,292	3,505	21,501	29,995	548,557
Depreciation and impairment							
At 1 April 2024	237,884	31,862	21,874	3,505	19,127	16,873	331,125
Depreciation charged in the year	8,688	-	1,379	-	1,220	7,499	18,786
At 31 March 2025	246,572	31,862	23,253	3,505	20,347	24,372	349,911
Carrying amount							
At 31 March 2025	187,830	-	4,039	-	1,154	5,623	198,646
At 31 March 2024	196,518	-	4,659	-	2,374	13,122	216,673

WADDINGTON STREET CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

14 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	11,795	10,846
Other debtors	1,117	-
Prepayments and accrued income	6,245	8,051
	<u>19,157</u>	<u>18,897</u>

15 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	-	4,519
Trade creditors	2,919	3,413
Accruals and deferred income	2,606	2,503
	<u>5,525</u>	<u>10,435</u>

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used. Further details of each fund is noted within the Trustees Report.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
Waddington Street Centre	193,018	-	(8,549)	184,469
Cree Projects	5,499	6,000	(8,633)	2,866
Happiness Hubs Funding	2,978	-	(2,978)	-
Cycling UK	1,550	-	(740)	810
CDCF - Funding for Engagement Officer	3,251	-	(3,251)	-
Valued Volunteers Funding	532	1,780	(2,312)	-
Point North Recovery Worker Funding	-	5,500	(1,555)	3,945
Believe Housing Resilience & Wellbeing Support	-	6,667	(4,780)	1,887
Point North Opportunities for Life	-	995	(932)	63
DCC Engagement Support Officer	-	17,914	(17,914)	-
Henry Smiths Support Worker	-	1,700	(1,700)	-
VONNE North East Strategy Engagement	-	2,875	(2,875)	-
DCC Neighbourhood Budget	-	2,000	(2,000)	-
	<u>206,828</u>	<u>45,431</u>	<u>(58,219)</u>	<u>194,040</u>

WADDINGTON STREET CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Restricted funds (Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
Waddington Street Centre	201,566	-	(8,548)	193,018
Cree Projects	5,505	6,000	(6,006)	5,499
Happiness Hubs Funding	-	4,884	(1,906)	2,978
Waddy Feel Good Service	6,464	1,000	(7,464)	-
Cycling UK	1,822	-	(272)	1,550
CDCF - Funding for Engagement Officer	-	35,501	(32,250)	3,251
Valued Volunteers Funding	-	3,559	(3,027)	532
Durham AAP Mental Health Digital Inclusion	-	13,000	(13,000)	-
	<u>215,357</u>	<u>63,944</u>	<u>(72,473)</u>	<u>206,828</u>

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes. Further details of each fund is noted within the Trustees Report.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Waddington Street Centre	157,649	264,201	(278,409)	(15,000)	128,441
Durham Samaritans Society (Out of Hours)	16,655	-	(1,424)	-	15,231
Minibus Replacement Fund	30,000	-	-	10,000	40,000
Building Maintenance Fund	20,000	-	-	-	20,000
Development and Personnel Costs	63,000	-	(30,000)	-	33,000
IT Infrastructure	10,000	-	-	5,000	15,000
	<u>297,304</u>	<u>264,201</u>	<u>(309,833)</u>	<u>-</u>	<u>251,672</u>

WADDINGTON STREET CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

17 Unrestricted funds

(Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Waddington Street Centre	226,211	211,824	(265,386)	(15,000)	157,649
Durham Samaritans Society (Out of Hours)	16,655	-	-	-	16,655
Minibus Replacement Fund	20,000	-	-	10,000	30,000
Building Maintenance Fund	20,000	-	-	-	20,000
Development and Personnel Costs	58,000	-	-	5,000	63,000
IT Infrastructure	10,000	-	-	-	10,000
	<u>350,866</u>	<u>211,824</u>	<u>(265,386)</u>	<u>-</u>	<u>297,304</u>

18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	14,177	184,469	198,646
Current assets/(liabilities)	237,495	9,571	247,066
	<u>251,672</u>	<u>194,040</u>	<u>445,712</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	23,655	193,018	216,673
Current assets/(liabilities)	273,649	13,810	287,459
	<u>297,304</u>	<u>206,828</u>	<u>504,132</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

