

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
02330506 (England and Wales)

**Registered Charity number**  
701514

**Registered office**  
3 Waddington Street  
Durham City  
DH1 4BG

**Trustees**

J F F Robinson (Chair)  
J Dean (Treasurer)  
D W Rushton (Deputy Chair) (resigned 14/8/2023)  
K Parker (resigned 24/11/2023)  
D Rippon  
L Toms  
D Shipman  
D Blazey  
J Lamb (Deputy Chair)  
J Dodson  
E Backhouse (appointed 22/1/2024)

**Company Secretary**  
D Blazey

**Independent Examiner**

David Holloway BA(hons) FCA DChA  
RMT Ribchesters  
Accountants and Business Advisors  
Finchale House  
Belmont Business Park  
Durham  
DH1 1TW

Approved by order of the board of trustees on 7 October 2024 and signed on its behalf by:



J F F Robinson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
WADDINGTON STREET CENTRE LTD (REGISTERED NUMBER: 02330506)**

**Independent examiner's report to the trustees of Waddington Street Centre Ltd ('the Company')**  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Holloway BA(hons) FCA DChA

RMT Ribchesters  
Finchale House  
Belmont Business Park  
Durham  
DH1 1TW

7 October 2024

**WADDINGTON STREET CENTRE LTD**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	25,527	-	25,527	20,590
<b>Charitable activities</b>					
Waddington Street Resource Centre	5	166,021	62,944	228,965	175,730
Accomodation Support		-	-	-	41,819
Waddy Feel Good Service		-	1,000	1,000	22,000
Other trading activities	3	10,288	-	10,288	-
Investment income	4	9,988	-	9,988	3,297
<b>Total</b>		<u>211,824</u>	<u>63,944</u>	<u>275,768</u>	<u>263,436</u>
<b>EXPENDITURE ON</b>					
Raising funds		7,008	-	7,008	-
<b>Charitable activities</b>					
Waddington Street Resource Centre		258,279	65,009	323,288	279,042
Accomodation Support		-	-	-	53,338
Waddy Feel Good Service		99	7,464	7,563	21,834
<b>Total</b>		<u>265,386</u>	<u>72,473</u>	<u>337,859</u>	<u>354,214</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(53,562)</b>	<b>(8,529)</b>	<b>(62,091)</b>	<b>(90,778)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		350,866	215,357	566,223	657,001
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>297,304</u>	<u>206,828</u>	<u>504,132</u>	<u>566,223</u>

The notes form part of these financial statements

WADDINGTON STREET CENTRE LTD (REGISTERED NUMBER: 02330506)

BALANCE SHEET  
31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	23,655	193,018	216,673	231,472
<b>CURRENT ASSETS</b>					
Debtors	11	18,897	-	18,897	13,250
Cash at bank and in hand		264,503	14,494	278,997	370,343
		<u>283,400</u>	<u>14,494</u>	<u>297,894</u>	<u>383,593</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(9,749)	(686)	(10,435)	(48,842)
<b>NET CURRENT ASSETS</b>		<u>273,651</u>	<u>13,808</u>	<u>287,459</u>	<u>334,751</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>297,306</u>	<u>206,826</u>	<u>504,132</u>	<u>566,223</u>
<b>NET ASSETS</b>		<u>297,306</u>	<u>206,826</u>	<u>504,132</u>	<u>566,223</u>
<b>FUNDS</b>					
Unrestricted funds	13			297,306	350,866
Restricted funds				206,826	215,357
<b>TOTAL FUNDS</b>				<u>504,132</u>	<u>566,223</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 October 2024 and were signed on its behalf by:



J F F Robinson - Trustee

The notes form part of these financial statements

WADDINGTON STREET CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

- Voluntary income is received by way of grants and donations are included in full in the Statement of Financial Activities when the charity becomes entitled. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts. Assets donated are recognised in full as donations and fixed assets.
- Incoming resources from charitable trading activities are accounted for when earned.
- Grants and fees received for current year expenditure and grants for purchase of fixed assets are recognised in full in the Statement of Financial Activities in the period in which they are received, provided that the conditions for receipt have been complied with.
- Income is deferred only where the criteria for recognition as incoming resources in the Statement of Financial Activities does not exist at the balance sheet date.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's visitor centres and from the commercial trading activities of the company's subsidiary.
- Direct staff costs have been allocated to the activity categories within the Statement of Financial Activities according to the staff time spent. Other direct costs are allocated according to the activity. Support costs have been apportioned based on an average of all staff time spent that cannot be allocated specifically to one activity.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on

**Allocation and apportionment of costs**

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**WADDINGTON STREET CENTRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Freehold property	- 2% on cost
Improvements to property	- 25% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 35% on cost
Caravan & minibus	- 12.5% on cost
Computer equipment	- 33% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations	25,527	20,590
	<u>25,527</u>	<u>20,590</u>

**3. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Fundraising activities	10,288	-
	<u>10,288</u>	<u>-</u>

**4. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	9,988	3,297
	<u>9,988</u>	<u>3,297</u>

**WADDINGTON STREET CENTRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**5. INCOME FROM CHARITABLE ACTIVITIES**

		2024	2023
	Waddington Street Resource Centre £	Waddy Feel Good Service £	Total activities £
Local authority funding	149,995	-	173,261
Other income	16,026	-	25,702
Grants	62,944	1,000	40,586
	<u>228,965</u>	<u>1,000</u>	<u>239,549</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
DCC Public Health - 2 Cree Projects	6,000	8,000
Believe Housing - Saturdays Support Club	1,000	-
Durham County Council - Waddy Feel Good Service	-	22,000
Henry Smith's Charity - Y-ASC	-	1,440
County Durham Sport - Together Fund	-	2,824
Cycling UK	-	1,822
Shakespeare Temperance Trust CIO	-	1,000
PM Lovell	-	2,000
St James Charity Foundation	-	1,500
County Durham Community Foundation - Engagement officer funding	35,500	-
Durham City AAP - Resilience and Wellbeing Support Worker fund	13,000	-
NHS - Happiness Hubs fund	4,884	-
Believe Housing - Valued Volunteers fund	3,560	-
	<u>63,944</u>	<u>40,586</u>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	18,528	17,038
Hire of plant and machinery	2,162	1,326
Deficit on disposal of fixed assets	-	56
	<u>20,690</u>	<u>18,420</u>

**WADDINGTON STREET CENTRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**8. STAFF COSTS**

	2024	2023
	£	£
Wages and salaries	216,901	192,597
Social security costs	13,315	9,324
Other pension costs	9,520	7,468
	<u>239,736</u>	<u>209,389</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable activities	7	7
Office	1	1
Management	2	2
	<u>10</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	18,956	1,634	20,590
<b>Charitable activities</b>			
Waddington Street Resource Centre	157,144	18,586	175,730
Accommodation Support	41,819	-	41,819
Waddy Feel Good Service	-	22,000	22,000
Investment income	3,297	-	3,297
<b>Total</b>	<u>221,216</u>	<u>42,220</u>	<u>263,436</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Waddington Street Resource Centre	215,296	63,746	279,042
Accommodation Support	53,338	-	53,338
Waddy Feel Good Service	-	21,834	21,834
<b>Total</b>	<u>268,634</u>	<u>85,580</u>	<u>354,214</u>
<b>NET INCOME/(EXPENDITURE)</b>	(47,418)	(43,360)	(90,778)

WADDINGTON STREET CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	398,283	258,718	657,001
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>350,865</u>	<u>215,358</u>	<u>566,223</u>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	
<b>COST</b>				
At 1 April 2023	434,402	31,862	50,270	
Additions	-	-	3,130	
Disposals	-	-	(26,867)	
At 31 March 2024	<u>434,402</u>	<u>31,862</u>	<u>26,533</u>	
<b>DEPRECIATION</b>				
At 1 April 2023	229,196	31,862	47,650	
Charge for year	8,688	-	1,091	
Eliminated on disposal	-	-	(26,867)	
At 31 March 2024	<u>237,884</u>	<u>31,862</u>	<u>21,874</u>	
<b>NET BOOK VALUE</b>				
At 31 March 2024	<u>196,518</u>	<u>-</u>	<u>4,659</u>	
At 31 March 2023	<u>205,206</u>	<u>-</u>	<u>2,620</u>	
	Fixtures and fittings £	Caravan & minibus £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2023	34,514	29,995	20,902	601,945
Additions	-	-	599	3,729
Disposals	(31,009)	-	-	(57,876)
At 31 March 2024	<u>3,505</u>	<u>29,995</u>	<u>21,501</u>	<u>547,798</u>
<b>DEPRECIATION</b>				
At 1 April 2023	34,514	9,374	17,877	370,473
Charge for year	-	7,499	1,250	18,528
Eliminated on disposal	(31,009)	-	-	(57,876)
At 31 March 2024	<u>3,505</u>	<u>16,873</u>	<u>19,127</u>	<u>331,125</u>
<b>NET BOOK VALUE</b>				
At 31 March 2024	<u>-</u>	<u>13,122</u>	<u>2,374</u>	<u>216,673</u>
At 31 March 2023	<u>-</u>	<u>20,621</u>	<u>3,025</u>	<u>231,472</u>

**WADDINGTON STREET CENTRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade debtors	10,846	10,636
Prepayments and accrued income	8,051	2,614
	<u>18,897</u>	<u>13,250</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade creditors	3,413	10,788
Social security and other taxes	4,519	-
Deferred income	-	35,500
Accrued expenses	2,503	2,554
	<u>10,435</u>	<u>48,842</u>

**13. MOVEMENT IN FUNDS**

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
<b>Unrestricted funds</b>				
Waddington Street Centre	226,211	(53,560)	(15,000)	157,651
Durham Samaritans Society (Out of Hours)	16,655	-	-	16,655
Minibus Replacement Fund	20,000	-	10,000	30,000
Building Maintenance Fund	20,000	-	-	20,000
Development and Personnel Costs	58,000	-	5,000	63,000
IT Infrastructure	10,000	-	-	10,000
	<u>350,866</u>	<u>(53,560)</u>	<u>-</u>	<u>297,306</u>
<b>Restricted funds</b>				
Waddington Street Centre	201,566	(8,548)	-	193,018
Cree Projects	5,505	(8)	-	5,497
Happiness Hubs Funding	-	2,978	-	2,978
Waddy Feel Good Service	6,464	(6,464)	-	-
Cycling UK	1,822	(272)	-	1,550
CDCF - Funding for Engagement Officer	-	3,251	-	3,251
Valued Volunteers Funding	-	532	-	532
	<u>215,357</u>	<u>(8,531)</u>	<u>-</u>	<u>206,826</u>
<b>TOTAL FUNDS</b>	<u>566,223</u>	<u>(62,091)</u>	<u>-</u>	<u>504,132</u>

WADDINGTON STREET CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Waddington Street Centre	211,824	(265,384)	(53,560)
<b>Restricted funds</b>			
Waddington Street Centre	-	(8,548)	(8,548)
Cree Projects	6,000	(6,008)	(8)
Happiness Hubs Funding	4,884	(1,906)	2,978
Waddy Feel Good Service	1,000	(7,464)	(6,464)
Durham AAP Mental Health Digital Inclusion	13,000	(13,000)	-
Cycling UK	-	(272)	(272)
CDCF - Funding for Engagement Officer	35,501	(32,250)	3,251
Valued Volunteers Funding	3,559	(3,027)	532
	<u>63,944</u>	<u>(72,475)</u>	<u>(8,531)</u>
<b>TOTAL FUNDS</b>	<u>275,768</u>	<u>(337,859)</u>	<u>(62,091)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
Waddington Street Centre	275,418	(35,762)	(13,445)	226,211
Old School House	80,210	(3,116)	(77,094)	-
Sherburn Hill Flats	10,000	(8,539)	(1,461)	-
Durham Samaritans Society (Out of Hours)	16,655	-	-	16,655
Minibus Replacement Fund	6,000	-	14,000	20,000
Building Maintenance Fund	10,000	-	10,000	20,000
Development and Personnel Costs	-	-	58,000	58,000
IT Infrastructure	-	-	10,000	10,000
	<u>398,283</u>	<u>(47,417)</u>	<u>-</u>	<u>350,866</u>
<b>Restricted funds</b>				
Waddington Street Centre	210,113	(8,547)	-	201,566
Cree Projects	4,618	887	-	5,505
YP Evening Project	2,201	(2,651)	450	-
Waddy Feel Good Service	6,298	166	-	6,464
YP Evenings 21 - 25	1,350	(900)	(450)	-
NHS Community Connector Grant	24,138	(24,138)	-	-
Durham AAP Mental Health Digital Inclusion	10,000	(10,000)	-	-
Cycling UK	-	1,822	-	1,822
	<u>258,718</u>	<u>(43,361)</u>	<u>-</u>	<u>215,357</u>
<b>TOTAL FUNDS</b>	<u>657,001</u>	<u>(90,778)</u>	<u>-</u>	<u>566,223</u>

WADDINGTON STREET CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Waddington Street Centre	179,396	(215,158)	(35,762)
Old School House	2,460	(5,576)	(3,116)
Sherburn Hill Flats	39,360	(47,899)	(8,539)
	<u>221,216</u>	<u>(268,633)</u>	<u>(47,417)</u>
<b>Restricted funds</b>			
Waddington Street Centre	-	(8,547)	(8,547)
Cree Projects	8,000	(7,113)	887
YP Evening Project	4,073	(6,724)	(2,651)
Waddy Feel Good Service	22,000	(21,834)	166
YP Evenings 21 - 25	-	(900)	(900)
NHS Community Connector Grant	-	(24,138)	(24,138)
Durham AAP Mental Health Digital Inclusion	3,501	(13,501)	(10,000)
Cycling UK	1,822	-	1,822
County Durham Sports Together Fund	2,824	(2,824)	-
	<u>42,220</u>	<u>(85,581)</u>	<u>(43,361)</u>
<b>TOTAL FUNDS</b>	<u>263,436</u>	<u>(354,214)</u>	<u>(90,778)</u>

WADDINGTON STREET CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
Waddington Street Centre	275,418	(89,322)	(28,445)	157,651
Old School House	80,210	(3,116)	(77,094)	-
Sherburn Hill Flats	10,000	(8,539)	(1,461)	-
Durham Samaritans Society (Out of Hours)	16,655	-	-	16,655
Minibus Replacement Fund	6,000	-	24,000	30,000
Building Maintenance Fund	10,000	-	10,000	20,000
Development and Personnel Costs	-	-	63,000	63,000
IT Infrastructure	-	-	10,000	10,000
	<u>398,283</u>	<u>(100,977)</u>	<u>-</u>	<u>297,306</u>
<b>Restricted funds</b>				
Waddington Street Centre	210,113	(17,095)	-	193,018
Cree Projects	4,618	879	-	5,497
Happiness Hubs Funding	-	2,978	-	2,978
YP Evening Project	2,201	(2,651)	450	-
Waddy Feel Good Service	6,298	(6,298)	-	-
YP Evenings 21 - 25	1,350	(900)	(450)	-
NHS Community Connector Grant	24,138	(24,138)	-	-
Durham AAP Mental Health Digital				
Inclusion	10,000	(10,000)	-	-
Cycling UK	-	1,550	-	1,550
CDCF - Funding for Engagement Officer	-	3,251	-	3,251
Valued Volunteers Funding	-	532	-	532
	<u>258,718</u>	<u>(51,892)</u>	<u>-</u>	<u>206,826</u>
<b>TOTAL FUNDS</b>	<u>657,001</u>	<u>(152,869)</u>	<u>-</u>	<u>504,132</u>

**WADDINGTON STREET CENTRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Waddington Street Centre	391,220	(480,542)	(89,322)
Old School House	2,460	(5,576)	(3,116)
Sherburn Hill Flats	39,360	(47,899)	(8,539)
	<u>433,040</u>	<u>(534,017)</u>	<u>(100,977)</u>
<b>Restricted funds</b>			
Waddington Street Centre	-	(17,095)	(17,095)
Cree Projects	14,000	(13,121)	879
Happiness Hubs Funding	4,884	(1,906)	2,978
YP Evening Project	4,073	(6,724)	(2,651)
Waddy Feel Good Service	23,000	(29,298)	(6,298)
YP Evenings 21 - 25	-	(900)	(900)
NHS Community Connector Grant	-	(24,138)	(24,138)
Durham AAP Mental Health Digital Inclusion	16,501	(26,501)	(10,000)
Cycling UK	1,822	(272)	1,550
CDCF - Funding for Engagement Officer	35,501	(32,250)	3,251
County Durham Sports Together Fund	2,824	(2,824)	-
Valued Volunteers Funding	3,559	(3,027)	532
	<u>106,164</u>	<u>(158,056)</u>	<u>(51,892)</u>
<b>TOTAL FUNDS</b>	<u><u>539,204</u></u>	<u><u>(692,073)</u></u>	<u><u>(152,869)</u></u>

**Waddington Street Centre**

This unrestricted fund includes funding from Durham Mental Wellbeing Alliance and is used for core service funding.

**Durham Samaritans Society**

This fund relates to a donation left to the centre by the former Durham Samaritans Society upon their closure to be used for out of hours sessions. At the balance sheet date £16,655 remains unspent..

**Minibus Replacement Funds**

This fund is to be used for a future minibus replacement. £10,000 was transferred from the general fund to this fund during the year. At the balance sheet date £30,000 remains unspent.

**Building Maintenance Fund**

As owners of the building, this fund is used for its more significant building maintenance and upkeep requirements. At the balance sheet date £20,000 remains unspent..

**Development and Personnel Costs**

This fund is used for development opportunities and to cover final personnel costs (should that eventuality arise). £5,000 was transferred from the general fund to this fund during the year. At the balance sheet date £63,000 remains unspent.

**IT Infrastructure Fund**

This fund is used for future technology infrastructure developments and IT renewals. At the balance sheet date £10,000 remains unspent.

WADDINGTON STREET CENTRE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

13. MOVEMENT IN FUNDS - continued

**Waddington Street Centre**

This restricted fund includes the daily ongoing upkeep of the building.

**Cree Projects**

These funds cover the women's and men's groups at the centre providing support to individuals at risk by providing activities to improve mental and physical health. At the balance sheet date £5,497 remains unspent.

**Waddy Feel Good Service**

Grant received from Durham County Council to provide support to groups who have anxiety and depression and help those people to alleviate symptoms and prevent further deterioration by helping people to improve their physical health through a combination of diet and exercise. This fund has been fully used up at the balance sheet date.

**County Durham Sport Together Fund / Cycling UK**

These funds have been used to maintain and develop a cycling session to complement existing physical activity sessions offered by the centre. At the balance sheet date £1,550 remains unspent.

**County Durham Community Foundation Engagement Officer**

These funds have been used to employ an engagement officer to support members of the charity with mental health issues to build relationships, receive compassionate and person-centred support and generally enjoy life. At the balance sheet date £3,251 remains unspent.

**Believe Housing Valued Volunteers Fund**

These funds have been used to recruit external volunteers and to seek new Waddy Helpers. At the balance sheet date £532 remains unspent.

**Durham City AAP Resilience and Wellbeing Support fund**

These funds have been used to recruit a support worker to support members of the charity. This fund has been fully used up at the balance sheet date.

**PCP Happiness Hubs fund**

These funds have been used to facilitate sessions to which the aim is to improve mental health and wellbeing. At the balance sheet date £2,978 remains unspent.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

