

CHARITY NUMBER: 701458



**HOLBEACH & EAST ELLOE
HOSPITAL TRUST**

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31st MARCH 2023

HOLBEACH & EAST ELLOE HOSPITAL TRUST

STATEMENT OF PARTICULARS

Patron	Lord Taylor of Holbeach CBE
<i>Trustees acting as</i>	
Management Committee	Mr C Penney Mrs J Garner Mrs J Ruck Lady J Taylor Miss T Carter Rev S Angus Mr B Earnshaw Mr M Harrison (appointed September 2022) Mr J Dalton (appointed September 2022) Mr P Johnson (appointed September 2022) Mrs K Wing (appointed September 2022)
Senior Management	Mrs M Winch (Manager) Mrs J Scott (Deputy Manager)
Registered Office	Holbeach Hospital Boston Road North Holbeach Hospital Lincolnshire PE12 8AQ
Charity Number	701458
Auditors	TC Group 1-4 London Road Spalding Lincolnshire PE11 2TA
Bankers	Lloyds Bank plc Hall Place Spalding Lincolnshire PE11 1SE
Investment Advisors	Dan Elkington Keep it Easy The Old Vicarage Church Close Boston PE21 6NA

HOLBEACH & EAST ELLOE HOSPITAL TRUST

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

The Trustees present their report and financial statements of the charity for the year ended 31 March 2023.

Legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements and the Statement of Recommended Practice – Accounting and Reporting by Charities.

Objectives, Activities and Public Benefit

The objectives of the Trust are relief, care and assistance of persons irrespective of colour, race or creed, suffering from any form of sickness or incapacity and the advancements of education, provision of facilities in the interests of social welfare for recreation and leisure time occupation for the benefit of the community and in particular, but without prejudice, to the generality of the foregoing with the object of improving the condition of life of the inhabitants of the area formerly comprised in the East Elloe Rural District and the surrounding neighbourhood.

The Trustees are highly conscious of the need to provide the best public benefit by constantly reviewing and improving standards and this is undertaken in a number of ways.

- Fee increases are kept to an absolute minimum in order to allow the nursing home to be used by the widest demographic
- The nursing home has at its heart the care and needs of its residents irrespective of colour, race, creed or wealth
- In the current year a percentage of available beds has been occupied by self-funding residents

Achievements and Performances

During the year under review the Trust continues to work towards its objectives by the continuing provision of Nursing Home facilities to the residents of Holbeach and East Elloe and the provision of services to the National Health Service, Lincolnshire County Council, other Local Authorities and Private Funders.

Our Activities Coordinators continue to provide activities and enrichment for the residents of Holbeach Hospital. Resident welfare is enhanced by trips into the local community and further afield with visiting entertainers and pastoral outreach from the local churches coming to the Nursing Home.

To keep the hospital fit for purpose, a programme of refurbishment continues on a rolling basis.

General Data Protection Regulations (GDPR) that became law in April 2016 came into force on 25th May 2018. It governed the security of all types of data held under all formats and their location. The Trust is required to ensure express, rather than implied, permissions are obtained and to inform when any data held will be destroyed in accordance with the policies and procedures. These policies and procedures also define how an individual can request to see their data, request to be “forgotten” and what happens should a breach of security occur including a cyber breach.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

Our digital data is continually being stored and encrypted and manual data held securely. The Trust has included cyber insurance as an add-on package to our general insurance should a breach occur. The Trust continues to monitor and audit its obligations under the Act.

Financial Review

During the year, the Trust raised £2,840,678 from the National Health Service, Local Government, other agencies, self-funders and the general public to its aims mentioned earlier. The Trust used £2,222,943 in the current year. There was a deficit in investments in the year of £12,124 which overall has led to a surplus in resources of £605,611. This has meant the Trust has increased its total reserves to £2,980,567. Of this total figure £973,724 relates to restricted reserves leaving £2,006,843 attributable to general reserves. Within the figure for funds raised the Trust were the beneficiaries of significant legacies and have been made aware of future legacies.

Regrettably the level of income the Trust received from its public sector clients, whilst being increased as compared with the previous year, was significantly less than the increase in costs the Trust experienced.

Plans for Future Periods

The primary aim of the Trustees, as it always has been is to try to ensure that the Trust continues to operate as a going concern so as to be able to deliver its stated charitable objectives. To be able to do so the Trust has needed to adopt a flexible approach to how it operates and during the year has decided to introduce a digitalised system of record keeping etc. There has been pressure from our corporate clients to introduce such a system for some time and the findings of the CQC inspection that occurred during the year was the catalyst for change. The new software and supporting hardware have been and the system went live at the beginning of September.

The Trust continues to have a contract with the NHS to provide 6 beds for use by the local GP's, and the local acute medical facilities. Additionally, the Trust have a contract with the local authority to provide 6 Re-ablement beds, this number was increased by 8 for the period between January and March of 2023, and the Trust recently tendered for a contract to have an additional 10 such beds on an annual basis. This would have brought a degree of financial security, but we were unsuccessful in our bid due to not being able to accommodate patients with dementia and Alzheimer's. This has prompted the Trustees to open up a debate about adapting facilities to be able to accommodate such patients

The majority of the other beds are purchased on a spot basis by local and health authorities, often for the care of patients at the end of life. The Trust continues to push all those it contracts with for contracts of a longer period than 12 months and for a fee level commensurate with the increasing costs the Trust is facing. As in previous years the Trust continue to seek for the NHS to contract purchase more than the 6 beds it currently does so as to allow more persons to either avoid being admitted to an acute facility or to be discharged earlier thus avoiding the bed blocking we continually hear about.

During the later part of 2022 the Trust were informed that they were to be the beneficiaries of a substantial legacy which, now that details are being completed, looks like being in excess of £600,000.

Prior to be aware of this legacy the front reception area had been remodelled to make it more welcoming and those who have seen and used it have made positive comments about the improvement.

With the financial security the afore mentioned legacy will bring the Trustees, acknowledging that certain parts of the estate are looking very tired, have embarked on a scheme to upgrade the remainder of the main corridor and dayroom 1. Additionally, and mainly due to the increased cost of energy, the Trustees have made a planning application for the installation of a range of solar panels on the field adjacent to the hospital which was once the site of the onsite sewage works. If this is determined positively then significant further works as to how the scheme would be funded and what type of panels etc would be used would be required.

Alongside these major works an ongoing programme of room refurbishment continues.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

Structure, Governance and Management

Governing Document

The Trust is governed by an “association” Charity Incorporated Organisation constitution adopted on 6 September 2019 but was originally registered with the Charity Commission in England and Wales on 20 April 1989. On 11 June 2020, the charity converted from a company limited by guarantee.

Appointment of Trustees

The Trustees who have served during the year and since the year end are set out on page 1. The Board of Trustees have the general control and management of the administration of the Trust. Prospective Trustees are nominated before appointment and, after serving as a Member, are then eligible for nomination and appointment to the Board of Trustees Council of Management as a Trustee.

Trustee Induction and Training

New Trustees undergo orientation sessions which include observation at a Council of Management Meeting prior to becoming a Trustee, visiting the Registered Office of the Trust to familiarise themselves in the way the organisation carries out its day-to-day duties and implements decisions. Business planning, the Constitution and Financial Performance are also covered. Trustees are encouraged to attend external training events which assist them in undertaking their role.

Organisation

The constitution states the composition of the Board of Trustees. A Manager is appointed by the Trustees to manage the day-to-day operations of the Trust. The Trustees have examined the major 4 strategic business and operational risks which the Trust faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Structure, Governance and Management, continued

Trustees and volunteers

The Trust acknowledges the valuable assistance of the many volunteers who give freely their time to help the older generation, ranging from help with practical jobs, driving the minibus, and bereavement counselling.

The Trust acknowledges the Holbeach & East Elloe Hospital League of Friends whose continued support enhances the charity’s work in the care of the residents. The League of Friend’s charity shop continues to thrive and is a real asset to the Trust as they help fund the purchase of a variety of equipment, furnishings and accessories that benefit the residents and aid the Trust in providing the high standard of care they deserve.

Reserves Policy

It is the policy of the Trust to maintain unrestricted funds, which are free reserves (funds not committed or invested in tangible fixed assets) of the Trust at a level of between 3 and 6 months of resources expended. At this level, the Council of Management feel that they would be able to continue the current activities of the charity, in the event of a significant drop in funding. The Trustees are constantly investigating various funding sources to safeguard the activities of the Trust.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

The valuation of the investment at the year end as shown in these accounts is £144,453. The increased transparency given through the use of Transact to view our investments on an ad hoc basis continues to be a useful tool in our Financial System.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accepted Accounting Practice. Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently
- b) observe the methods and principles in the Charities Statement of Recommended Practice 2019 (FRS 102)
- c) state whether applicable accounting standards have been followed subject to any departures disclosed and explained in the financial statements; and
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Trustees' responsibilities in relation to the financial statements continued

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities Act (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.

A resolution proposing TC Bulley Davey be re-appointed as auditors will be put to the Annual General Meeting.

Approval

This report was approved by the trustees on 12/10/23 and signed on their behalf.


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Chris Penney
Chairman of Trustees

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

HOLBEACH & EAST ELLOE HOSPITAL TRUST

YEAR ENDED 31 MARCH 2023

Opinion

We have audited the financial statements of Holbeach & East Elloe Hospital Trust (the 'charity') for the year ended 31st March 2023 which comprise the statement of income and retained earnings, statement of financial position, cash flow statement and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2023 and of its incoming resources and application of resources for the year then ended; and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

HOLBEACH & EAST ELLOE HOSPITAL TRUST

YEAR ENDED 31 MARCH 2023

Other information, continued

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees are responsible for the preparation of the financial statements and which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

HOLBEACH & EAST ELLOE HOSPITAL TRUST

YEAR ENDED 31 MARCH 2023

Auditor's responsibilities for the audit of the financial statements continued

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

HOLBEACH & EAST ELLOE HOSPITAL TRUST

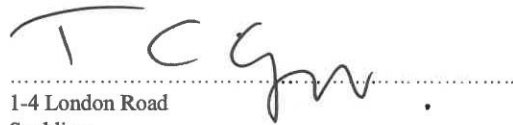
YEAR ENDED 31 MARCH 2023

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

TC Group
Statutory Auditor

TC Group are eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006


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1-4 London Road
Spalding
PE11 2TA

Dated: 12th October 2023

HOLBEACH & EAST ELLOE HOSPITAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES

including Income & Expenditure

YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

	Notes	<u>Unrestricted General Funds</u> £	<u>Restricted Funds</u> £	<u>Total Funds 2023</u> £	<u>Total Funds 2022</u> £
Income from:					
Donations, Legacies and Grants	2	804,246	-	804,246	304,666
Charitable Activities	3	2,012,189	-	2,012,189	1,809,777
Investment Income	4	2,217	-	2,217	1,481
Raising Funds		385	-	385	237
Other Income	5	21,641	-	21,641	37,452
Total Income		2,840,678	-	2,840,678	2,153,613
Expenditure on:					
Raising Funds		-	-	-	-
Charitable Activities	6	2,183,033	39,910	2,222,943	2,132,655
Other					
Total Expenditure		2,183,033	39,910	2,222,943	2,132,655
Net Gains / (Losses) on Investments		(12,124)	-	(12,124)	(2,249)
Net Income		645,521	(39,910)	605,611	18,709
Transfers Between Funds		7,359	(7,359)	-	-
Unrealised Gains on Investment Assets		-	-	-	-
Net Movement in Funds		7,359	(7,359)	-	-
Reconciliation of Funds:					
Fund Balances brought forward		1,353,963	1,020,993	2,374,956	2,356,247
Fund Balances carried forward	16	2,006,843	973,724	2,980,567	2,374,956

All income and expenditure derive from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised during the year.

The notes on pages 14 - 33 form part of these financial statements.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

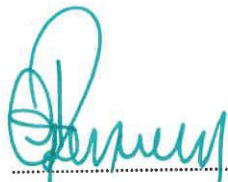
STATEMENT OF FINANCIAL POSITION

YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

		<u>Unrestricted</u> <u>General</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2023</u>	<u>Total</u> <u>Funds</u> <u>2022</u>
	Notes	£	£	£	£
Fixed Assets					
Tangible Assets	9	964,886	754,434	1,719,320	1,695,400
Investments	10	144,453	-	144,453	155,254
		1,109,339	754,434	1,863,773	1,850,654
Current Assets					
Stocks	11	17,491	-	17,491	16,883
Debtors: Amounts falling due within one year	12	814,156	-	814,156	146,914
Cash at Bank and in Hand	14	160,058	219,290	379,348	446,562
		991,705	219,290	1,210,995	610,359
Non-Current Assets					
Debtors: Amounts falling due after one year	13	-	-	-	-
Creditors					
Amounts falling due within one year	15	94,201	-	94,201	86,057
Non-Current Creditors					
Amounts falling due after one year	15	-	-	-	-
Net Current Assets		897,504	219,290	1,116,794	524,302
Net Assets	16	2,006,843	973,724	2,980,567	2,374,956
Total Funds	16	2,006,843	973,724	2,980,567	2,374,956

These financial statements were approved by the Trustees on 12/10/23 under authority delegated by the board and signed on their behalf.



Mr C Pennie
Trustee

HOLBEACH & EAST ELLOE HOSPITAL TRUST

CASHFLOW STATEMENT

YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

	2023	2022
	£	£
Cash flow from operating activities		
Net income	605,611	18,709
Investment income	(2,218)	(1,481)
Depreciation	116,472	103,050
Loss/(gain) on revaluation of investments	12,124	2,249
Decrease/(increase) in stocks	(608)	(410)
Decrease/(increase) in debtors	(667,242)	209,689
(Decrease)/increase in creditors	8,144	(3,807)
Net cash flow from operating activities	<u>72,283</u>	<u>327,999</u>
Cash flow from investing activities		
Payments to acquire tangible fixed assets	(140,399)	(63,711)
Interest received	902	29
Net cash flow from investing activities	<u>(139,497)</u>	<u>(63,682)</u>
Cash flow from financing activities		
Repayment of bank loans	-	(40,000)
Net cash flow from financing activities	<u>-</u>	<u>(40,000)</u>
Net increase / (decrease) in cash and cash equivalents	(67,214)	224,317
Cash and cash equivalents at 1 April 2022	446,562	222,245
Cash and cash equivalents at 31 March 2023	<u>379,348</u>	<u>446,562</u>
Cash and cash equivalents consist of:		
Cash at bank and in hand	379,348	446,562
Cash and cash equivalents at 31 March 2023	<u>379,348</u>	<u>446,562</u>

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

1 Accounting Policies

General Information

Holbeach & East Elloe Hospital Trust is a Charitable Incorporated Organisation. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the charity. The nature of the charity's operations and principal activities are primarily palliative care including the provision of medical care and treatment, nursing and residential care to the people of the local area.

The registered office of the charity is Holbeach Hospital, Boston Road North, Holbeach, Lincolnshire and is the address from which the charity operates.

Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standards applicable to the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Holbeach and East Elloe Hospital Trust constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy note(s). The financial statements are presented in sterling which is the functional currency of the charity.

Going Concern

The trustees are of the opinion that the charity is a thriving going concern and the financial statements have been prepared upon that basis. The trustees have considered the level of funds held and the expected level of income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. However, it should be noted that the relevant Government bodies will only award annual contracts. The trustees have no reason to expect that these contracts will not be renewed annually.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The following judgements and estimates have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

Judgements and Key Sources of Estimation Uncertainty, continued

Tangible fixed assets - In order to calculate depreciation an estimation must be made of the useful economic life of each asset along with an estimate of the value of the asset at the end of that time based on prices prevailing at the balance sheet date. Details of this item is included within the accounting policies below.

Definition of Funds

Unrestricted General Funds are those available for use at the discretion of the Trustees in the furtherance of the objects of the charity and which have not been designated for other purposes.

Designated Funds are unrestricted funds earmarked by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted Funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment Funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

Income Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

Income Recognition, continued

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

The charity receives government grants in respect of insert detail. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Resources Expended

Expenditure is included on an accruals basis, and has been classified under operational headings which reflect the general organisation of the charity. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Costs of generating funds includes all expenditure incurred in generating income for use by the charity.

Fundraising costs includes expenditure relating to raising the profile of the charity and fundraising activities.

Charitable activities include the costs of the activities defined by the charity's aims for the benefit of the persons sited in the charity objects. Costs of charitable activities includes the direct costs of the activities and depreciation on related assets. Where such assets relate to more than one functional cost category, they have been allocated on either an estimate time or floor space basis, as appropriate.

Resources expended are allocated to the particular activity where the costs relates directly to that activity. Staff are allocated to a particular activity, but where they spend time on an alternative activity, their cost is time apportioned.

Support costs comprises of costs for the running of the charity itself as an organisation and are allocated between the activities of the charity on the same basis as described above.

Governance costs include the costs of governance arrangements which relate to the general running of the Charity as opposed to the direct management functions inherent in generating funds. These activities provide the governance infrastructure which allow the Charity to operate and to generate the information required for public accountability. They also include the strategic planning processes that contribute to the development of the Charity.

Operating leases

Rental costs under operating leases are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

Employee Benefits

When employees have rendered service to the charity, short term employee benefits to which the employees are entitled, are recognised at the undiscounted amount expected to be paid for those services.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Stock

Stocks are valued at the lower of cost or net realisable value.

Value Added Tax

Currently, Value Added Tax is not recoverable by the Charity and as such is included in the relevant costs in the Statement of Financial Activities.

Fixed Assets

Fixed assets are included at cost, less accumulated depreciation.

Depreciation of Tangible Fixed Assets

Tangible Fixed Assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis :

Equipment and fixtures	-	20% per annum straight line
Office Equipment	-	20% per annum straight line
Security Equipment	-	10% per annum straight line
Leasehold improvements	-	4% per annum reducing balance
Land	-	NIL
Freehold property	-	4% per annum reducing balance

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / losses on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year. Other investments are measured at cost less impairment.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit and loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

2 Donations, Legacies and Grants

	<u>Unrestricted</u> <u>General</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2023</u>	<u>Total</u> <u>Funds</u> <u>2022</u>
	£	£	£	£
General Donations	46,120	-	46,120	53,608
Legacies	749,344	-	749,344	158,554
Grants received	8,782	-	8,782	92,504
	804,246	-	804,246	304,666

The charity recognised two significant legacy amounts in the year, £128,343 from the late J Hook. They also received confirmation of a legacy to be received during 2023/24 from the late J Stupple. This will be subject to the sale of a property and the current guidance is that the final legacy may be in the sum of £621,000. In the current climate and based on unquantifiable costs in the upkeep of the building until the sale the trustees have recognised £625,000 in these accounts, with any balance to be dealt with in the 2024 year. In March 2022, £58,554 was received from the late Mr Neve for the Anne Waltham Unit Fund. In February 2022, £100,000 was received from the late J F Hook.

3 Charitable Activities

	<u>Unrestricted</u> <u>General</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2023</u>	<u>Total</u> <u>Funds</u> <u>2022</u>
	£	£	£	£
Fees received - Nursing Home	1,760,825	-	1,760,825	1,562,620
- GP Beds	251,364	-	251,364	247,157
	2,012,189	-	2,012,189	1,809,777

4 Investment Income

	<u>Unrestricted</u> <u>General</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2023</u>	<u>Total</u> <u>Funds</u> <u>2022</u>
	£	£	£	£
Interest	1,563	-	1,563	840
Dividends	655	-	655	641
	2,217	-	2,218	1,481

5 Other Income

	<u>Unrestricted</u> <u>General</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2023</u>	<u>Total</u> <u>Funds</u> <u>2022</u>
	£	£	£	£
Renewable Heat Incentive (RHI)	18,839	-	18,839	26,060
Covid-19 Reclaim	-	-	-	-
Other income	2,802	-	2,802	11,392
	21,641	-	21,641	37,452

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

6 Charitable Activities

	<u>Unrestricted</u> <u>General</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2023</u>	<u>Total</u> <u>Funds</u> <u>2022</u>
	£	£	£	£
<u>Human Resources</u>				
Staff Costs	1,619,838	-	1,619,838	1,597,867
Agency Staff	-	-	-	-
Recruitment	-	-	-	8,154
Charity Pension Scheme	30,967	-	30,967	32,769
Cost of Uniforms	3,172	-	3,172	2,174
Course fees	3,946	-	3,946	5,042
Travel expenses	389	-	389	1,925
Staff welfare	-	-	-	-
Legal fees	-	-	-	23,752
<u>Facilities</u>				
Rates	8,385	-	8,385	9,332
Insurances	23,038	-	23,038	19,889
Lighting and heating (as adjusted by stocks)	100,723	-	100,723	53,893
Telephone expenses	3,288	-	3,288	3,170
Stationery, postage, printing and advertising (as adjusted by stocks)	4,754	-	4,754	6,131
Repairs and Maintenance	47,697	-	47,697	39,329
Equipment Hire	24,023	-	24,023	28,578
Other Costs	1,429	-	1,429	1,085
Consumables (as adjusted by stocks)	68,287	-	68,287	76,000
Food (as adjusted by stocks)	61,523	-	61,523	47,219
Registration fees	7,289	-	7,289	7,289
Clinical Waste Disposal costs	11,582	-	11,582	14,720
Minor Improvement Works	38,700	-	38,700	-
Subscription and Sundry Expenses	5,189	-	5,189	2,576
Computer Expenses	7,436	-	7,436	5,727
Minibus Expenses	2,126	-	2,126	2,044
<u>Capital Costs</u>				
Audit fees	9,660	-	9,660	3,750
Accountancy fees	9,780	-	9,780	12,256
Consultancy fees	3,904	-	3,904	9,891
Professional fees	6,807	-	6,807	11,746
Bank charges	2,532	-	2,532	3,297
Depreciation	76,569	39,910	116,479	103,050
	<u>2,183,033</u>	<u>39,910</u>	<u>2,222,943</u>	<u>2,132,655</u>

Costs directly attributable to an activity have been analysed to that activity. All other support costs have been apportioned to each activity.

Included within charitable activities are investment managers' fees amounting to £1,462 (2022 £974).

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

Analysis of expenditure between activities

	Staff costs £	Facilities £	Capital costs £	Total £
Provision of - Nursing Home	1,185,693	307,863	73,537	1,567,092
- Anne Waltham Unit	402,970	105,945	29,385	538,300
- Day Care	19,900	1,662	6,861	28,423
- Support & Governance	49,749	-	39,379	89,128
	<u>1,658,312</u>	<u>415,469</u>	<u>149,162</u>	<u>2,222,943</u>

7 Net incoming resources

	<u>2023</u> £	<u>2022</u> £
This is stated after charging :		
Depreciation of tangible fixed assets	116,486	103,050
Loss/(Profit) on Fixed Asset Disposals	-	-
Accountancy fee's	9,850	6,716
Payroll fee's	5,040	5,040
Audit fee's	<u>4,550</u>	<u>4,250</u>

8 Staff Costs

No Trustee received any remuneration or benefits during the year.

Staff Costs were as follows :

	<u>2023</u> £	<u>2022</u> £
Wages and salaries	1,513,767	1,326,615
Social Security Costs	106,071	99,231
Pension Costs	30,967	32,769
	<u>1,650,805</u>	<u>1,458,615</u>

The average monthly number of staff employed by the Charity during the year was as follows :

	No.	No.
Key management personnel	3	3
Administrative	2	2
Hospital Services	89	90
	<u>94</u>	<u>95</u>

No employee had emoluments in excess of £60,000 in the current or proceeding year.

The number of key management personnel employed by the charity during the year amount to 2 (2022 - 3). The remuneration received by these key management personnel during the year was as follows:

	<u>2023</u> £	<u>2022</u> £
Key management personnel	<u>115,025</u>	<u>150,811</u>

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED

TRUSTEES' REPORT

9 Schedule of Fixed Assets

All assets are for use by the Charity in the furtherance of its objects.

	<u>FREEHOLD ASSET IN THE COURSE PREMISES OF CONSTRUCTION</u>	<u>LAND</u>	<u>SECURITY EQUIPMENT</u>	<u>FIXTURES, FITTINGS AND EQUIPMENT</u>	<u>OFFICE EQUIPMENT</u>	<u>TOTAL</u>
Cost as at 1st April 2022	2,428,055	4,199	15,561	605,778	35,338	3,161,639
Additions	45,948	-	-	67,348	27,103	140,399
Transfers	-	-	-	-	-	-
Asset transfer on completion	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Cost as at 31st March 2023	2,474,003	4,199	15,561	673,126	62,441	3,302,038
Depreciation as at 1st April 2022	907,056	-	15,251	512,697	31,235	1,466,239
Transfers	-	-	-	-	-	-
Depreciation Charge for Year	62,668	-	281	46,264	7,266	116,479
Depreciation written off on disposals	-	-	-	-	-	-
As at 31st March 2023	969,724	-	15,532	558,961	38,501	1,582,718
Net Book Value at 31st March 2023	1,504,278	4,199	29	114,165	23,940	1,719,320
Net Book Value at 31st March 2022	1,520,998	4,199	310	93,081	4,103	1,695,400

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

10 Fixed asset investments

	<u>Listed</u> <u>investments</u>	<u>Cash</u> <u>investments</u>	<u>Total</u> <u>2023</u>	<u>Total</u> <u>2022</u>
	£	£	£	£
Cost or valuation:				
At 1 April 2020				
Additions	129,804	25,450	155,254	156,051
Accumulation Shares	24,653	23,023	47,676	29,827
Disposals	-	-	-	-
Revaluation	(20,349)	(26,004)	(46,353)	31,022
Cash held	(12,124)	-	(12,124)	398
	-	-	-	-
	121,984	22,470	144,453	155,254

Analysis of investments

Open-ended investment company funds	-	-	-	-
Unit trusts	121,984	-	121,984	129,804
Cash	-	-	-	-
	121,984	-	121,984	129,804

11 Stocks

	<u>Unrestricted</u> <u>General</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2023</u>	<u>Total</u> <u>Funds</u> <u>2022</u>
	£	£	£	£
Stock of Food	1,913	-	1,913	1,913
Stock of Consumables	6,653	-	6,653	6,653
Stock of Stationery	4,022	-	4,022	3,414
Stock of Heating Oil	4,903	-	4,903	4,903
Stock of Trolley Shop	-	-	-	-
	17,491	-	17,491	16,883

12 Debtors: Amounts falling due within one year

	<u>Unrestricted</u> <u>General</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2023</u>	<u>Total</u> <u>Funds</u> <u>2022</u>
	£	£	£	£
Debtors for Charitable Services	143,864	-	143,864	113,499
Interest Debtor	-	-	-	-
Other Debtors	-	-	-	-
Accrued Income Debtor	644,977	-	644,977	5,151
Prepayments and Accrued Income	25,315	-	25,315	28,264
	814,156	-	814,156	146,914

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

13 Debtors: Amounts falling due after one year

	Unrestricted	Restricted	Total	Total
	General	Funds	Funds	Funds
	Funds		2023	2022
	£	£	£	£
Accrued Income Debtor	-	-	-	-
	-	-	-	-

14 Cash at Bank and in Hand

	Unrestricted	Restricted	Total	Total
	General	Funds	Funds	Funds
	Funds		2023	2022
	£	£	£	£
Current Account	(23,585)	-	(23,585)	20,040
Deposit Account	172,292	219,290	391,582	414,244
Direct Debit - GBP	10,668	-	10,668	11,893
Cash in Hand	683	-	683	385
PayPal	-	-	-	-
	160,058	219,290	379,348	446,562

15 Creditors: Amounts falling due within one year

	Unrestricted	Restricted	Total	Total
	General	Funds	Funds	Funds
	Funds		2023	2022
	£	£	£	£
Trade Creditors	20,239	-	20,239	29,255
Taxation and Social Security	28,479	-	28,479	28,308
Bounce Back Loan	-	-	-	-
Accruals and deferred income	27,676	-	27,676	9,722
Credit Card	5,472	-	5,472	966
Pocket money held for NH resident	303	-	303	367
Residents Fund - raffle proceeds	2,804	-	2,804	3,525
Receipts in advance	-	-	-	-
Sundry Creditors	9,034	-	9,034	14,214
Net Wages	194	-	194	(300)
	94,201	-	94,201	86,057

Creditors: Amounts falling due after one year

Bounce Back Loan	-	-	-	-
	-	-	-	-

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

16 Summary Analysis of Net Assets
Between Funds

	Unrestricted	Restricted	Total	Total
	General	Funds	Funds	Funds
	Funds		2023	2022
	£	£	£	£
Tangible Fixed Assets	964,886	754,434	1,719,320	1,695,400
Fixed Asset Investments	144,453	-	144,453	155,254
Debtors: Amounts falling due within one year	814,156	-	814,156	146,914
Debtors: Amounts falling after one year	-	-	-	-
Cash at Bank and in Hand	160,058	219,290	379,348	446,562
Stocks	17,491	-	17,491	16,883
Other Creditors	(94,201)	-	(94,201)	(86,057)
Long term Creditors	-	-	-	-
	2,006,843	973,724	2,980,567	2,374,956

17 Movements in Funds

Note that the trustee's have decided to amalgamate a number of funds into the below named fund categories for presentational purposes only. Details of individual funds are defined in note 19.

The League of friends equipment fund is made up of solely the league of friends equipment fund.

The Buildings fund is designed to encompass all funds associated with the purchase and renovation of buildings and is made up of the following funds:

The Anne Waltham Fund
Anne Waltham Unit Fund
Hospital Purchase Appeal Fund
Walk-in wet room fund
Day Care
Physio/DayCare/Training Refurb
Flat Roof Refurb
New Annexe
Phase 1 - 3+5 bed project
Dayroom 1 refurbishment

The Equipment Fund is designed to encompass all funds relating to equipment purchased and used in the hospital and is made up of the the following funds:

Hobbies Lounge
Holbeach United Charity
ICG Wave 1
ICG Wave 2
Magic table
Grant - LCC ICG 6

The Grounds and Garden Fund is designed to encompass all funds related to the maintenance of the grounds and garden and is made up of the following funds:

Storage Unit
Garden

The Staff and Patient Care Fund is designed to encompass all funds related to staff and patient care and is made up of the following funds:

Patients Comforts Fund
Fund Raising
Bluebell Inn
Staff Comforts

	At 1 April 2022	Incoming Resources	Outgoing Resources	Transfers/ Designations	At 31 March 2023
	£	£	£	£	£
Restricted Funds					
League of Friends Equipment Fund	83,314	-	7,298	(5,572)	70,444
Buildings Fund	804,011	-	24,490	3,830	783,351
Equipment Fund	83,014	-	6,810	(790)	75,414
Grounds and Garden Fund	26,040	-	1,042	19	25,017
Staff and Patient Care	24,614	-	219	8	24,403
Total Restricted Funds	1,020,993	-	39,859	(2,505)	978,629

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

<u>Unrestricted Funds</u>					
General Funds	1,324,853	2,828,554	2,183,033	2,461	1,972,835
Designated					
Hobbies Lounge	29,110	-	-	-	29,110
Total Unrestricted Funds	1,353,963	2,828,554	2,183,033	2,461	2,001,945
TOTAL FUNDS	2,374,956	2,828,554	2,222,936	-	2,980,574

17 Movements in Funds, continued

	<u>Fixed assets</u>	<u>Bank</u>	<u>Net current assets/(liab)</u>	<u>Balance with General Fund</u>	<u>Net assets</u>
League of Friends Equipment Fund	49,526	20,918	-	-	70,444
Buildings Fund	619,013	159,339	-	-	778,352
Equipment Fund	55,272	19,904	-	-	75,176
Grounds and Garden Fund	25,020	-	-	-	25,020
Staff and Patient Care	5,603	19,129	-	-	24,732
	754,434	219,290	-	-	973,724
The Anne Waltham Fund	202,724		-	-	202,724
League of Friends Equipment Fund	49,526	20,918	-	-	70,444
Anne Waltham Unit Fund	541	61,397	-	-	61,938
Hospital Purchase Appeal Fund	97,818	-	-	-	97,818
Walk-in wet room fund	3,962	-	-	-	3,962
Patients Comforts	3,820	12,071	-	-	15,891
Day Care	1,249	-	-	-	1,249
Physio/DayCare/Training Refurb	5,653	-	-	-	5,653
Fund Raising	340	6,058	-	-	6,398
Flat Roof Refurb	11,664	-	-	-	11,664
Bluebell Inn	1,443	-	-	-	1,443
Storage Unit	10,555	-	-	-	10,555
Garden	14,465	-	-	-	14,465
New Annexe	31,044	97,942	-	-	128,986
Phase 1 - 3+5 Bed Project	264,358	-	-	-	264,358
Hobbies Lounge	1,722	3,472	-	-	5,194
Holbeach United Charity	1,579	361	-	-	1,940
ICG Wave 1	40,279	-	-	-	40,279
ICG Wave 2	11,692	4,188	-	-	15,880
Staff Comforts	-	1,000	-	-	1,000
Magic table	-	5,000	-	-	5,000
Grant - LCC ICG 6	-	4,500	-	-	4,500
Grant - LCC ICG 5	-	2,383	-	-	2,383
	754,434	219,290	-	-	973,724

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

18 Controlling Parties

There is no overall controlling party. Each member of the CIO is liable to contribute to the assets of the CIO such amount (but not more than £5) as may be required for payment of the debts and liabilities of the CIO contracted before that person or organisation ceases to be a member. The Management Committee control the charity as a body. No single member can or does exercise any individual control.

19 Purposes of Restricted Funds

Anne Waltham Fund

This is a fund that can only be used for the financing of capital improvement works or the purchase of freehold property. In the event of the winding up of the Charity either the sum of £350,000 or the proceeds of the sale of the freehold property must be paid to local charities whose beneficiaries are aged or elderly persons living within the defined catchment area.

League of Friends Equipment Fund

This fund is to be used for the purchase of equipment as required in the Hospital. In the event of an unused surplus, this should be returned to the donor.

The Tripos Air Mattress Fund

This fund is to be used for the purchase of air mattresses. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Anne Waltham Unit Fund

This fund is to be used for the purchase of equipment or capital improvement works. In the event of a deficit, this is to be met by unrestricted funds. In the event of a surplus, the funds should be returned to the donor.

Holbeach Hospital Purchase Appeal Fund

This fund is to be used to purchase the freehold of the property. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Walk-in wet room fund

This is a grant received from Dignity in Care to be used to create and furnish a walk-in wet room. In the event of a deficit, this is to be met by designated funds. In the event of an unused surplus, the funds should be returned to the donor.

Garden Bench fund

This is a donation towards the purchase of a bench for the garden. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Syringe Driver fund

This is a donation to purchase a new syringe driver. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

19 Purposes of Restricted Funds, continued

Bedroom Furniture fund

This fund is to be used to purchase furnishings for the residents bedrooms. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Medical Equipment fund

This is a donation towards the purchase of medical equipment. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Patients Comforts fund

This fund is to be used towards the purchase of items for the comfort of the residents. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Kitchen refurbishment fund

This fund is to be used towards the refurbishment of the kitchen. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Day Care fund

This fund is to be used towards the purchase of items for the Day Care facility. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Physio/DayCare/Training Refurbishment fund

This fund is to be used towards the refurbishment of two areas of the Hospital. The existing Physiotherapy suite to become the Day Care Centre, the existing Training room to become the Physiotherapy suite and for the purchase of a portakabin to be used as a Training room. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Flat Roof Refurbishment fund

This fund is to be used towards the refurbishment of the flat roofs of the Hospital. The donor has pledged to donate 50% of the total cost of refurbishment, with the remaining 50% being met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Fund Raising fund

This fund is to be used to raise funds for equipment or repairs to the Hospital.

Bluebell Inn fund

This fund is to be used towards the purchase of items for the Hospital. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Dementia Unit fund

This fund is to be used towards the creation of a new unit specially designed to meet the needs of dementia patients. In the event of an unused surplus, the funds should be returned to the donor.

Storage Unit

This fund is to be used towards the construction of a storage building. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, this should be returned to the donor.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

19 Purposes of Restricted Funds, continued

Garden fund

This fund is to be used towards the purchase of gardening equipment and plants and shrubs for the garden. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

New Annexe fund

This fund is to be used towards the creation of an annexe attached to the main building to provide 8 bedrooms and a garden dayroom. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Beds for New Annexe fund

This fund is to be used to purchase 8 beds for the bedrooms in the new annexe. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Phase 1 - 3+5 bed project fund

This fund is to be used to convert the old clinic rooms into 3 new bedrooms and to create 5 new bedrooms on the first floor. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Hobbies Lounge Fund

This fund is to be used to convert Day Room 2 into a bespoke Hobbies Lounge for the residents and patients. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

19 Purposes of Restricted Funds, continued

Holbeach United Charities Fund

This fund has been used towards the cost of an asbestos management survey. The remaining balance was met by unrestricted funds.

Saracens Head Dance Group Fund

This fund has been used to purchase an orbital transfer platform with knee pad and a lateral transfer slide. The remaining balance was met by unrestricted funds.

Lincolnshire County Council Infection Control Grants - Waves 1, 2, 3 and 4

These grants are to be used to offset the increased costs in implementing extra infection control measures for the safety of residents and staff during the Covid pandemic.

Staff Comforts fund

This fund is to be used to supply food and treats for the staff.

Dayroom 1 Refurbishment

This fund is to be used for the refurbishment and upkeep of the Dayroom

Magic Table

This fund is to be used for the acquisition of a specialist sensory table .

Lincolnshire County Council Infection Control Grants - Waves 5, 6 and 7

These grants are to be used to offset the increased costs in implementing extra infection control measures for the safety of residents and staff during the Covid pandemic.

Lincolnshire County Council Grants - WRRF 1 and 2

These grants are to be used to offset the increased costs in implementing extra infection control measures for the safety of residents and staff during the Covid pandemic.

20 Purposes of Designated Funds

Maintenance fund

This fund is to be used for minor maintenance projects, at the discretion of the Maintenance Engineer. In the event of an unused surplus, the Trustees will redesignate the remaining funds to a future project.

Dayroom 2 refurbishment fund

This fund is to be used for the refurbishment of Dayroom 2. In the event of an unused surplus, the Trustees will redesignate the remaining funds to a future project.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

20 Purposes of Designated Funds, continued

New Annexe - Decor of new dayroom

This fund is to be used towards the decoration of the new garden dayroom. In the event of an unused surplus, the Trustees will redesignate the remaining funds to a future project.

Hobbies Lounge Fund

This fund is to be used to convert Day Room 2 into a bespoke Hobbies Lounge for the residents and patients. In the event of an unused surplus, the Trustees will redesignate the remaining funds to a future project.

Mrs Ely fund

This fund will be used to fund a project with the approval of the donor. In the event of an unused surplus, the funds should be returned to the donor.

Post Lock Down Party fund

This fund is to be used to provide a garden party for residents and their relatives and staff once the lockdown is lifted and it is safe to hold a garden party.

21 Related Party Transactions

There are no expenses claimed by trustees this year (2022: £nil)

22 Operating Leases

At 31st March the charity had total future minimum lease payments under non-cancellable operating leases as set out below:-

	<u>Equipment</u> <u>2023</u>	<u>Equipment</u> <u>2022</u>
Total minimum lease payments due:		
Within One Year	19,724	19,724
Between Two and Five Years	26,398	46,122
After Five Years	0	0
	<u>46,122</u>	<u>65,846</u>

23 Pensions and other post-retirement benefits

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £30,997 (2022 £32,769). There are defined contribution liabilities amounting to £7,997 (2022 £13,226) allocated to Charitable activities.

