

**CHARITY NUMBER: 701458**



**HOLBEACH & EAST ELLOE  
HOSPITAL TRUST**

**TRUSTEES' REPORT**

**AND**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31st MARCH 2022**

HOLBEACH & EAST ELLOE HOSPITAL TRUST

STATEMENT OF PARTICULARS

Patron Lord Taylor of Holbeach CBE

*Trustees acting as*

Management Committee Mr C Penney  
Mr M Brett (Resigned)  
Mrs J Garner  
Mrs J Ruck  
Lady J Taylor  
Miss T Carter  
Rev S Angus

Senior Management Mrs M Winch (Manager)  
Mrs J Scott (Deputy Manager)

Charity Secretary Mrs S A Inns (Resigned)

Registered Office Holbeach Hospital  
Boston Road North  
Holbeach Hospital  
Lincolnshire  
PE12 8AQ

Charity Number 701458

Auditors TC Group  
1-4 London Road  
Spalding  
Lincolnshire  
PE11 2TA

Bankers Lloyds Bank plc  
Hall Place  
Spalding  
Lincolnshire  
PE11 1SE

Investment Advisors Dan Elkington  
Keep it Easy  
The Old Vicarage  
Church Close  
Boston  
PE21 6NA

## HOLBEACH & EAST ELLOE HOSPITAL TRUST

### TRUSTEES ANNUAL REPORT

#### YEAR ENDED 31 MARCH 2022

The Trustees present their report and financial statements of the charity for the year ended 31 March 2022.

Legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements and the Statement of Recommended Practice – Accounting and Reporting by Charities.

#### **Objectives, Activities and Public Benefit**

The objectives of the Trust are relief, care and assistance of persons irrespective of colour, race or creed, suffering from any form of sickness or incapacity and the advancements of education, provision of facilities in the interests of social welfare for recreation and leisure time occupation for the benefit of the community and in particular, but without prejudice, to the generality of the foregoing with the object of improving the condition of life of the inhabitants of the area formerly comprised in the East Elloe Rural District and the surrounding neighbourhood.

The Trustees are highly conscious of the need to provide the best public benefit by constantly reviewing and improving standards and this is undertaken in a number of ways.

- Fee increases are kept to an absolute minimum in order to allow the nursing home to be used by the widest demographic
- The nursing home has at its heart the care and needs of its residents irrespective of colour, race, creed or wealth
- In the current year a percentage of available beds has been occupied by self-funding residents

#### **Achievements and Performances**

During the year under review the Trust continues to work towards its objectives by the continuing provision of Nursing Home facilities to the residents of Holbeach and East Elloe and the provision of services to the National Health Service, Lincolnshire County Council, other Local Authorities and Private Funders.

Our Activities Coordinators continue to provide activities and enrichment for the residents of Holbeach Hospital. Resident welfare is enhanced by trips into the local community and further afield with visiting entertainers and pastoral outreach from the local churches coming to the Nursing Home.

To keep the hospital fit for purpose, a programme of refurbishment continues on a rolling basis.

General Data Protection Regulations (GDPR) that became law in April 2016 came into force on 25th May 2018. It governed the security of all types of data held under all formats and their location. The Trust is required to ensure express, rather than implied, permissions are obtained and to inform when any data held will be destroyed in accordance with the policies and procedures. These policies and procedures also define how an individual can request to see their data, request to be “forgotten” and what happens should a breach of security occur including a cyber breach.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

Our digital data is continually being stored and encrypted and manual data held securely. The Trust has included cyber insurance as an add-on package to our general insurance should a breach occur. The Trust continues to monitor and audit its obligations under the Act.

**Financial Review**

During the year, the Trust raised £2,153,613 from the National Health Service , Local Government, other agencies, self-funders and the general public to its aims mentioned earlier. The Trust used £2,132,655 in the current year. There was a deficit in investments in the year of £2,249 which overall has led to a surplus in resources of £18,709. This has meant the Trust has increased its total reserves to £2,374,956 . Of this total figure £1,030,993 relates to restricted reserves leaving £1,353,963 attributable to general reserves. Within the figure for funds raised the Trust were the beneficiaries of significant legacies and have been made aware of future legacies.

Regrettably the level of income the Trust received from its public sector clients, whilst being increased as compared with the previous year, was significantly less than the increase in costs the Trust experienced. After four years of no increase the NHS increased its contract value by 1.7% during which time the cost of employing people has risen by in excess of 20%.

**Plans for Future Periods**

The primary aim of the Trustees is to ensure that the Trust continues to thrive as a going concern but future planning is hampered due to our public sector users only being willing to only award contracts for 1 year.

The Trust continues to have a contract with the NHS to provide 6 “GP” beds and with the Local Authority to provide 6 Re-ablement beds. The majority of the remaining beds are purchased by Local Authorities etc. on a spot basis, many for end-of-life care. The Trust continues to press the NHS to purchase more “GP” beds so as to allow more people to be discharged from local acute medical facilities which will reduce the bed blocking, we all continue to hear about. To date, despite writing to the Secretary of State to outline the benefits, we have not persuaded the NHS to enter into a dialogue about this.

The Trustees have been cautious about committing to major remodelling work due to the financial position but during the year The Nurses’ Office in the Anne Waltham Unit was completed. Schemes to remodel the front reception area and dayroom 1 have been agreed and it is hoped that these works will be completed prior to end of the next financial year.

The Trustees have recognised that many of the original rooms are looking “tired” and rather than undertake major refurbishment a programme of upgrading rooms as they become vacant has been undertaken.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

**Structure, Governance and Management**

*Governing Document*

The Trust is governed by an “association” Charity Incorporated Organisation constitution adopted on 6 September 2019 but was originally registered with the Charity Commission in England and Wales on 20 April 1989. On 11 June 2020, the charity converted from a company limited by guarantee.

*Appointment of Trustees*

The Trustees who have served during the year and since the year end are set out on page 1. The Board of Trustees have the general control and management of the administration of the Trust. Prospective Trustees are nominated before appointment and, after serving as a Member, are then eligible for nomination and appointment to the Board of Trustees Council of Management as a Trustee.

*Trustee Induction and Training*

New Trustees undergo orientation sessions which include observation at a Council of Management Meeting prior to becoming a Trustee, visiting the Registered Office of the Trust to familiarise themselves in the way the organisation carries out its day-to-day duties and implements decisions. Business planning, the Constitution and Financial Performance are also covered. Trustees are encouraged to attend external training events which assist them in undertaking their role.

*Organisation*

The constitution states the composition of the Board of Trustees. A Manager is appointed by the Trustees to manage the day-to-day operations of the Trust. The Trustees have examined the major 4 strategic business and operational risks which the Trust faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

**Structure, Governance and Management, continued**

**Trustees and volunteers**

The Trust acknowledges the valuable assistance of the many volunteers who give freely their time to help the older generation, ranging from help with practical jobs, driving the minibus, and bereavement counselling.

The Trust acknowledges the Holbeach & East Elloe Hospital League of Friends whose continued support enhances the charity’s work in the care of the residents. The League of Friends’ charity shop continues to thrive and is a real asset to the Trust as they help fund the purchase of a variety of equipment, furnishings and accessories (to the value of £44,509 this financial year) that benefit the residents and aid the Trust in providing the high standard of care they deserve.

**Reserves Policy**

It is the policy of the Trust to maintain unrestricted funds, which are free reserves (funds not committed or invested in tangible fixed assets) of the Trust at a level of between 3 and 6 months of resources expended. At this level, the Council of Management feel that they would be able to continue the current activities of the charity, in the event of a significant drop in funding. The Trustees are constantly investigating various funding sources to safeguard the activities of the Trust.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

The valuation of the investment at the year end as shown in these accounts is £155,254. The increased transparency given through the use of Transact to view our investments on an ad hoc basis continues to be a useful tool in our Financial System.

**Trustees' responsibilities in relation to the financial statements**

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accepted Accounting Practice. Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently
- b) observe the methods and principles in the Charities Statement of Recommended Practice 2019 (FRS 102)
- c) state whether applicable accounting standards have been followed subject to any departures disclosed and explained in the financial statements: and
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

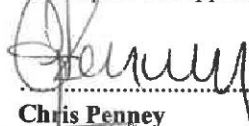
**Trustees' responsibilities in relation to the financial statements continued**

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities Act (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.

A resolution proposing TC Bulley Davey be re-appointed as auditors will be put to the Annual General Meeting.

**Approval**

This report was approved by the trustees on ..... 8th December 2022 ..... and signed on their behalf.



**Chris Penney**  
Chairman of Trustees

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

HOLBEACH & EAST ELLOE HOSPITAL TRUST

YEAR ENDED 31 MARCH 2022

**Opinion**

We have audited the financial statements of Holbeach & East Elloe Hospital Trust (the 'charity') for the year ended 31st March 2022 which comprise the statement of income and retained earnings, statement of financial position, cash flow statement and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2022 and of its incoming resources and application of resources for the year then ended; and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

HOLBEACH & EAST ELLOE HOSPITAL TRUST

YEAR ENDED 31 MARCH 2022

**Other information, continued**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of Trustees**

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees are responsible for the preparation of the financial statements and which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

HOLBEACH & EAST ELLOE HOSPITAL TRUST

YEAR ENDED 31 MARCH 2022

**Auditor's responsibilities for the audit of the financial statements continued**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

HOLBEACH & EAST ELLOE HOSPITAL TRUST

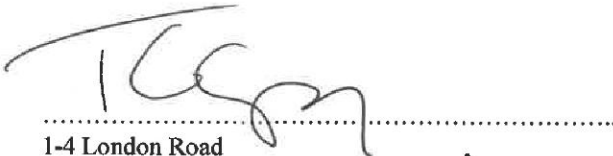
YEAR ENDED 31 MARCH 2022

**Use of our report**

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

TC Group  
Statutory Auditor

TC Group are eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006



1-4 London Road  
Spalding  
PE11 2TA

Dated: 14<sup>th</sup> December 2022

HOLBEACH & EAST ELLOE HOSPITAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES

including Income & Expenditure

YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT

		<u>Unrestricted</u> <u>General</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2022</u>	<u>Total</u> <u>Funds</u> <u>2021</u>
	Notes	£	£	£	£
<b>Income from:</b>					
Donations, Legacies and Grants	2	116,638	188,028	304,666	214,137
Charitable Activities	3	1,809,777	-	1,809,777	1,810,677
Investment Income	4	1,481	-	1,481	553
Raising Funds		-	237	237	390
Other Income	5	37,452	-	37,452	132,952
<b>Total Income</b>		<b>1,965,348</b>	<b>188,265</b>	<b>2,153,613</b>	<b>2,158,709</b>
<b>Expenditure on:</b>					
Raising Funds		-	-	-	-
Charitable Activities	6	1,902,045	230,610	2,132,655	2,056,844
Other		-	-	-	-
<b>Total Expenditure</b>		<b>1,902,045</b>	<b>230,610</b>	<b>2,132,655</b>	<b>2,056,844</b>
Net Gains / (Losses) on Investments		(2,249)	-	(2,249)	24,958
<b>Net Income</b>		<b>61,054</b>	<b>(42,345)</b>	<b>18,709</b>	<b>126,823</b>
Transfers Between Funds		(86,861)	86,861	-	-
Unrealised Gains on Investment Assets		-	-	-	-
<b>Net Movement in Funds</b>		<b>(86,861)</b>	<b>86,861</b>	<b>-</b>	<b>-</b>
<b>Reconciliation of Funds:</b>					
Fund Balances brought forward		1,379,770	976,477	2,356,247	2,229,424
<b>Fund Balances carried forward</b>	16	<b>1,353,963</b>	<b>1,020,993</b>	<b>2,374,956</b>	<b>2,356,247</b>

All income and expenditure derive from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised during the year.

*The notes on pages 14 - 33 form part of these financial statements.*

HOLBEACH & EAST ELLOE HOSPITAL TRUST


STATEMENT OF FINANCIAL POSITION

YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT

	Notes	<u>Unrestricted General Funds</u>	<u>Restricted Funds</u>	<u>Total Funds 2022</u>	<u>Total Funds 2021</u>
		£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	9	892,768	802,632	1,695,400	1,734,742
Investments	10	155,254	-	155,254	156,051
		<u>1,048,022</u>	<u>802,632</u>	<u>1,850,654</u>	<u>1,890,793</u>
<b>Current Assets</b>					
Stocks	11	16,883	-	16,883	16,473
Debtors: Amounts falling due within one year	12	146,914	-	146,914	356,603
Cash at Bank and in Hand	14	228,201	218,361	446,562	222,245
		<u>391,998</u>	<u>218,361</u>	<u>610,359</u>	<u>595,321</u>
<b>Non-Current Assets</b>					
Debtors: Amounts falling due after one year	13	-	-	-	-
<b>Creditors</b>					
Amounts falling due within one year	15	86,057	-	86,057	97,200
<b>Non-Current Creditors</b>					
Amounts falling due after one year	15	-	-	-	32,667
<b>Net Current Assets</b>		<b>305,941</b>	<b>218,361</b>	<b>524,302</b>	<b>465,454</b>
<b>Net Assets</b>	16	<u><b>1,353,963</b></u>	<u><b>1,020,993</b></u>	<u><b>2,374,956</b></u>	<u><b>2,356,247</b></u>
<b>Total Funds</b>	16	<u><b>1,353,963</b></u>	<u><b>1,020,993</b></u>	<u><b>2,374,956</b></u>	<u><b>2,356,247</b></u>

These financial statements were approved by the Trustees on 24th Dec 2022 under authority delegated by the board and signed on their behalf.

  
 Mr C Penney  
 Trustee

HOLBEACH & EAST ELLOE HOSPITAL TRUST

CASHFLOW STATEMENT

YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT

	2022	2021
	£	£
<b>Cash flow from operating activities</b>		
Net income	18,709	126,823
Investment income	(1,481)	(553)
Depreciation	103,050	98,969
Loss/(gain) on revaluation of investments	2,249	(24,958)
Loss/(profit) on disposal of fixed assets	-	1,744
Investment fees		1,761
Decrease/(increase) in stocks	(410)	(2,152)
Decrease/(increase) in debtors	209,689	16,924
(Decrease)/increase in creditors	(3,807)	13,161
Interest paid	-	-
<b>Net cash flow from operating activities</b>	327,999	231,719
<b>Cash flow from investing activities</b>		
Payments to acquire tangible fixed assets	(63,711)	(139,663)
Receipts from sales of tangible fixed assets		224
Payments to acquire investments	-	-
Receipts from sales of investments	-	-
Interest received	29	57
Dividends received	-	-
<b>Net cash flow from investing activities</b>	(63,682)	(139,382)
<b>Cash flow from financing activities</b>		
Receipts from bank borrowing drawdowns	-	40,000
Repayment of bank loans	(40,000)	-
<b>Net cash flow from financing activities</b>	(40,000)	40,000
<b>Net increase / (decrease) in cash and cash equivalents</b>	224,317	132,337
Cash and cash equivalents at 1 April 2021	222,245	89,908
<b>Cash and cash equivalents at 31 March 2022</b>	446,562	222,245
<b>Cash and cash equivalents consist of:</b>		
Cash at bank and in hand	446,562	222,245
<b>Cash and cash equivalents at 31 March 2022</b>	446,562	222,245

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT

**1 Accounting Policies**

**General Information**

Holbeach & East Elloe Hospital Trust is a Charitable Incorporated Organisation. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the charity. The nature of the charity's operations and principal activities are primarily palliative care including the provision of medical care and treatment, nursing and residential care to the people of the local area.

The registered office of the charity is Holbeach Hospital, Boston Road North, Holbeach, Lincolnshire and is the address from which the charity operates.

**Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standards applicable to the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Holbeach and East Elloe Hospital Trust constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy note(s). The financial statements are presented in sterling which is the functional currency of the charity.

**Going Concern**

The trustees are of the opinion that the charity is a thriving going concern and the financial statements have been prepared upon that basis. The trustees have considered the level of funds held and the expected level of income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. However, it should be noted that the relevant Government bodies will only award annual contracts. The trustees have no reason to expect that these contracts will not be renewed annually.

**Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes.

**Judgements and Key Sources of Estimation Uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The following judgements and estimates have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

## HOLBEACH & EAST ELLOE HOSPITAL TRUST

### NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

#### TRUSTEES' REPORT

#### **Judgements and Key Sources of Estimation Uncertainty, continued**

Tangible fixed assets - In order to calculate depreciation an estimation must be made of the useful economic life of each asset along with an estimate of the value of the asset at the end of that time based on prices prevailing at the balance sheet date. Details of this item is included within the accounting policies below.

#### **Definition of Funds**

Unrestricted General Funds are those available for use at the discretion of the Trustees in the furtherance of the objects of the charity and which have not been designated for other purposes.

Designated Funds are unrestricted funds earmarked by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted Funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment Funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

#### **Income Recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT

**Income Recognition, continued**

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

The charity receives government grants in respect of insert detail. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

**Resources Expended**

Expenditure is included on an accruals basis, and has been classified under operational headings which reflect the general organisation of the charity. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Costs of generating funds includes all expenditure incurred in generating income for use by the charity.

Fundraising costs includes expenditure relating to raising the profile of the charity and fundraising activities.

Charitable activities include the costs of the activities defined by the charity's aims for the benefit of the persons sited in the charity objects. Costs of charitable activities includes the direct costs of the activities and depreciation on related assets. Where such assets relate to more than one functional cost category, they have been allocated on either an estimate time or floor space basis, as appropriate.

Resources expended are allocated to the particular activity where the costs relates directly to that activity. Staff are allocated to a particular activity, but where they spend time on an alternative activity, their cost is time apportioned.

Support costs comprises of costs for the running of the charity itself as an organisation and are allocated between the activities of the charity on the same basis as described above.

Governance costs include the costs of governance arrangements which relate to the general running of the Charity as opposed to the direct management functions inherent in generating funds. These activities provide the governance infrastructure which allow the Charity to operate and to generate the information required for public accountability. They also include the strategic planning processes that contribute to the development of the Charity.

**Operating leases**

Rental costs under operating leases are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT

**Employee Benefits**

When employees have rendered service to the charity, short term employee benefits to which the employees are entitled, are recognised at the undiscounted amount expected to be paid for those services.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

**Stock**

Stocks are valued at the lower of cost or net realisable value.

**Value Added Tax**

Currently, Value Added Tax is not recoverable by the Charity and as such is included in the relevant costs in the Statement of Financial Activities.

**Fixed Assets**

Fixed assets are included at cost, less accumulated depreciation.

**Depreciation of Tangible Fixed Assets**

Tangible Fixed Assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis :

Equipment and fixtures	-	20% per annum straight line
Office Equipment	-	20% per annum straight line
Security Equipment	-	10% per annum straight line
Leasehold improvements	-	4% per annum reducing balance
Land	-	NIL
Freehold property	-	4% per annum reducing balance

**Investments**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / losses on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year. Other investments are measured at cost less impairment.

**Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT

**Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit and loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT

2 Donations, Legacies and Grants

	<u>Unrestricted</u> <u>General</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2022</u>	<u>Total</u> <u>Funds</u> <u>2021</u>
	£	£	£	£
General Donations	27,139	26,469	53,608	112,925
Legacies	100,000	58,554	158,554	100
Grants received	(10,501)	103,005	92,504	101,112
	<b>116,638</b>	<b>188,028</b>	<b>304,666</b>	<b>214,137</b>

The charity received two significant legacy amounts in the year. In March 2022, £58,554 was received from the late Mr Neve for the Anne Waltham Unit Fund. In February 2022, £100,000 was received from the late J F Hook. There is also the expectation of a further significant donation from J F Hook Decd in the next financial year.

3 Charitable Activities

	<u>Unrestricted</u> <u>General</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2022</u>	<u>Total</u> <u>Funds</u> <u>2021</u>
	£	£	£	£
Fees received - Nursing Home	1,562,620	-	1,562,620	1,563,520
- GP Beds	247,157	-	247,157	247,157
	<b>1,809,777</b>	<b>-</b>	<b>1,809,777</b>	<b>1,810,677</b>

4 Investment Income

	<u>Unrestricted</u> <u>General</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2022</u>	<u>Total</u> <u>Funds</u> <u>2021</u>
	£	£	£	£
Interest	840	-	840	57
Dividends	641	-	641	496
	<b>1,481</b>	<b>-</b>	<b>1,481</b>	<b>553</b>

5 Other Income

	<u>Unrestricted</u> <u>General</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2022</u>	<u>Total</u> <u>Funds</u> <u>2021</u>
	£	£	£	£
Insurance claim	-	-	-	9,042
Renewable Heat Incentive (RHI)	26,060	-	26,060	66,391
Covid-19 Reclaim	-	-	-	48,501
Interest income	-	-	-	917
Other income	11,392	-	11,392	8,101
	<b>37,452</b>	<b>-</b>	<b>37,452</b>	<b>132,952</b>

HOLBEACH & EAST ELLOE HOSPITAL TRUST

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TRUSTEES' REPORT

**6 Charitable Activities**

	<u>Unrestricted</u> <u>General</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2022</u>	<u>Total</u> <u>Funds</u> <u>2021</u>
	£	£	£	£
<u>Human Resources</u>				
Staff Costs	1,425,846	172,021	1,597,867	1,558,803
Agency Staff	-	-	-	-
Recruitment	8,154	-	8,154	10,586
Charity Pension Scheme	32,769	-	32,769	33,802
Cost of Uniforms	2,174	-	2,174	1,335
Course fees	5,042	-	5,042	3,420
Travel expenses	483	1,442	1,925	460
Staff welfare	-	-	-	314
Legal fees	23,752	-	23,752	-
<u>Facilities</u>				
Rates	9,332	-	9,332	8,212
Insurances	19,889	-	19,889	20,027
Lighting and heating (as adjusted by stocks)	53,893	-	53,893	44,304
Telephone expenses	2,796	374	3,170	3,021
Stationery, postage, printing and advertising (as adjusted by stocks)	6,131	-	6,131	6,110
Repairs and Maintenance	29,795	9,534	39,329	28,838
Equipment Hire	28,314	264	28,578	28,866
Other Costs	905	180	1,085	506
Consumables (as adjusted by stocks)	72,636	3,364	76,000	101,756
Food (as adjusted by stocks)	47,219	-	47,219	44,026
Registration fees	7,289	-	7,289	7,289
Clinical Waste Disposal costs	11,980	2,740	14,720	11,146
Subscription and Sundry Expenses	(2,925)	5,501	2,576	1,269
Computer Expenses	5,727	-	5,727	6,065
Minibus Expenses	2,044	-	2,044	1,416
<u>Capital Costs</u>				
Audit fees	3,750	-	3,750	5,520
Accountancy fees	12,256	-	12,256	3,120
Consultancy fees	9,891	-	9,891	7,908
Professional fees	11,746	-	11,746	13,364
Companies House registration fee	-	-	-	-
Other registration fees - DP, MPLC, PRS/PPL/GSF	-	-	-	409
Trustees insurance	-	-	-	567
Bank charges	3,297	-	3,297	4,270
Depreciation	67,860	35,190	103,050	98,969
(Profit)/Loss on Asset Disposals	-	-	-	1,744
Bad debt written off	-	-	-	(598)
	<u>1,902,045</u>	<u>230,610</u>	<u>2,132,655</u>	<u>2,056,844</u>

Costs directly attributable to an activity have been analysed to that activity. All other support costs have been apportioned to each activity.

Included within charitable activities are investment managers' fees amounting to £974 (2021 £1,761).

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

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TRUSTEES' REPORT

**Analysis of expenditure between activities**

	Staff costs £	Facilities £	Capital costs £	Total £
Provision of - Nursing Home	1,195,253	234,884	70,987	1,501,124
- Anne Waltham Unit	406,219	80,830	28,366	515,415
- Day Care	20,060	1,268	6,624	27,952
- Support & Governance	50,150	-	38,013	88,164
	<u>1,671,683</u>	<u>316,982</u>	<u>143,990</u>	<u>2,132,655</u>

**7 Net incoming resources**

	<u>2022</u> £	<u>2021</u> £
This is stated after charging :		
Depreciation of tangible fixed assets	103,050	98,969
Loss/(Profit) on Fixed Asset Disposals	-	1,744
Audit fees and other services	<u>16,006</u>	<u>5,520</u>

**8 Staff Costs**

No Trustee received any remuneration or benefits during the year.

Staff Costs were as follows :

	<u>2022</u> £	<u>2021</u> £
Wages and salaries	1,326,615	1,467,746
Social Security Costs	99,231	91,057
Pension Costs	32,769	33,802
	<u>1,458,615</u>	<u>1,592,605</u>

The average monthly number of staff employed by the Charity during the year was as follows :

	No.	No.
Key management personnel	3	3
Administrative	2	2
Hospital Services	90	88
	<u>95</u>	<u>93</u>

No employee had emoluments in excess of £60,000 in the current or proceeding year.

The number of key management personnel employed by the charity during the year amount to 3 (2021 - 3). The remuneration received by these key management personnel during the year was as follows:

	<u>2022</u> £	<u>2021</u> £
Key management personnel	<u>150,811</u>	<u>129,941</u>

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED

TRUSTEES' REPORT

9 Schedule of Fixed Assets

All assets are for use by the Charity in the furtherance of its objects.

	<u>FREEHOLD ASSET IN THE COURSE PREMISES OF CONSTRUCTION</u>	<u>LAND</u>	<u>SECURITY EQUIPMENT</u>	<u>FIXTURES, FITTINGS AND EQUIPMENT</u>	<u>OFFICE EQUIPMENT</u>	<u>TOTAL</u>
Cost as at 1st April 2020	2,408,852	4,199	15,561	562,019	34,588	3,097,929
Additions	19,202	-	-	43,759	750	63,711
Transfers	-	-	-	-	-	-
Asset transfer on completion	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Cost as at 31st March 2021	<u>2,428,054</u>	<u>4,199</u>	<u>15,561</u>	<u>605,778</u>	<u>35,338</u>	<u>3,161,640</u>
Depreciation as at 1st April 2020	843,677	-	14,970	477,028	27,512	1,363,187
Transfers	-	-	-	-	-	-
Depreciation Charge for Year	63,379	-	282	35,669	3,723	103,053
Depreciation written off on disposals	-	-	-	-	-	-
As at 31st March 2021	<u>907,056</u>	<u>-</u>	<u>15,252</u>	<u>512,697</u>	<u>31,235</u>	<u>1,466,240</u>
Net Book Value at 31st March 2022	<u>1,520,998</u>	<u>4,199</u>	<u>309</u>	<u>93,081</u>	<u>4,103</u>	<u>1,695,400</u>
Net Book Value at 31st March 2021	<u>1,565,175</u>	<u>4,199</u>	<u>591</u>	<u>84,991</u>	<u>7,076</u>	<u>1,734,742</u>
						<u>0</u>

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT

**10 Fixed asset investments**

	<u>Listed</u> <u>investments</u>	<u>Other</u> <u>investments</u>	<u>Total</u> <u>2022</u>	<u>Total</u> <u>2021</u>
	£	£	£	£
<b>Cost or valuation:</b>				
At 1 April 2020	130,601	25,450	156,051	132,359
Additions	29,827	-	29,827	128,793
Accumulation Shares	-	-	-	-
Disposals	- 31,022	-	- 31,022	- 148,325
Revaluation	398	-	398	24,958
Cash held	-	-	-	18,266
	<b>129,804</b>	<b>25,450</b>	<b>155,254</b>	<b>156,051</b>

**Analysis of investments**

Open-ended investment company funds	-	-	-	-
Unit trusts	129,804	-	129,804	130,601
	<b>129,804</b>	<b>-</b>	<b>129,804</b>	<b>130,601</b>

**11 Stocks**

	<u>Unrestricted</u> <u>General</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2022</u>	<u>Total</u> <u>Funds</u> <u>2021</u>
	£	£	£	£
Stock of Food	1,913	-	1,913	1,914
Stock of Consumables	6,653	-	6,653	6,653
Stock of Stationery	3,414	-	3,414	3,003
Stock of Heating Oil	4,903	-	4,903	4,903
Stock of Trolley Shop	-	-	-	-
	<b>16,883</b>	<b>-</b>	<b>16,883</b>	<b>16,473</b>

**12 Debtors: Amounts falling due within one year**

	<u>Unrestricted</u> <u>General</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2022</u>	<u>Total</u> <u>Funds</u> <u>2021</u>
	£	£	£	£
Debtors for Charitable Services	113,499	-	113,499	96,835
Interest Debtor	-	-	-	-
Other Debtors	-	-	-	147,160
Accrued Income Debtor	5,151	-	5,151	81,250
Prepayments and Accrued Income	28,264	-	28,264	31,358
	<b>146,914</b>	<b>-</b>	<b>146,914</b>	<b>356,603</b>

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT

**13 Debtors: Amounts falling due after one year**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>General</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	<u>Funds</u>	<u>Funds</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
Accrued Income Debtor	-	-	-	-
	-	-	-	-

**14 Cash at Bank and in Hand**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>General</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	<u>Funds</u>	<u>Funds</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
Current Account	20,040	-	20,040	26,737
Deposit Account	195,883	218,361	414,244	194,939
Direct Debit - GBP	11,893	-	11,893	-
Cash in Hand	385	-	385	375
PayPal	-	-	-	194
	228,201	218,361	446,562	222,245

**15 Creditors: Amounts falling due within one year**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>General</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	<u>Funds</u>	<u>Funds</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
Trade Creditors	29,255	-	29,255	40,928
Taxation and Social Security	28,308	-	28,308	21,830
Bounce Back Loan	-	-	-	7,333
Accruals and deferred income	9,722	-	9,722	6,102
Pocket money held for NH resident	367	-	367	777
Residents Fund - raffle proceeds	3,525	-	3,525	4,218
Receipts in advance	-	-	-	2,612
Sundry Creditors	14,214	-	14,214	13,400
Net Wages	(300)	-	(300)	-
	86,057	-	86,057	97,200

**Creditors: Amounts falling due after one year**

Bounce Back Loan	-	-	-	32,667
	-	-	-	32,667

HOLBEACH & EAST ELLOE HOSPITAL TRUST

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TRUSTEES' REPORT

**16 Summary Analysis of Net Assets  
Between Funds**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>General</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	<u>Funds</u>		<u>2022</u>	<u>2021</u>
	£	£	£	£
Tangible Fixed Assets	892,768	802,632	1,695,400	1,734,742
Fixed Asset Investments	155,254	-	155,254	156,051
Debtors: Amounts falling due within one year	146,914	-	146,914	356,603
Debtors: Amounts falling after one year	-	-	-	-
Cash at Bank and in Hand	228,201	218,361	446,562	222,245
Stocks	16,883	-	16,883	16,473
Other Creditors	(86,057)	-	(86,057)	(97,200)
Long term Creditors	-	-	-	(32,667)
	<b>1,353,963</b>	<b>1,020,993</b>	<b>2,374,956</b>	<b>2,356,247</b>

**17 Movements in Funds**

	<u>At 1 April</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Transfers /</u>	<u>At 31 March</u>
	<u>2021</u>	<u>Resources</u>	<u>Resources</u>	<u>Designations</u>	<u>2022</u>
	£	£	£	£	£
<u>Restricted Funds</u>					
The Anne Waltham Fund	220,316	-	9,167	-	211,149
League of Friends Equipment Fund	67,668	26,469	10,823	-	83,314
The Tripos Air Mattress Fund	368	-	368	-	-
Anne Waltham Unit Fund	3,429	58,554	24	-	61,959
Hospital Purchase Appeal Fund	106,140	-	4,422	-	101,718
Walk-in wet room fund	4,299	-	179	-	4,120
Garden Bench fund	605	-	-	(605)	-
Syringe Driver fund	25	-	25	-	-
Bedroom furniture	475	-	475	-	-
Medical equipment	287	-	326	39	-
Patients Comforts Fund	16,217	-	173	-	16,044
Kitchen refurbishment	333	-	333	-	-
Day Care	1,682	-	384	-	1,298
Physio/DayCare/Training Refurb	6,133	-	257	-	5,876
Fund Raising	6,689	237	857	-	6,069
Flat Roof Refurb	12,656	-	528	-	12,128
Bluebell Inn	1,566	-	65	-	1,501
Dementia Unit	5,501	-	5,501	-	-
Storage Unit	11,452	-	477	-	10,975
Garden	15,719	-	654	-	15,065
Balance carried forward	481,560	85,260	35,038	(566)	531,216

HOLBEACH & EAST ELLOE HOSPITAL TRUST

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YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT

<b>17 Movements in Funds continued</b>	<u>At 1 April</u> <u>2021</u> £	<u>Incoming</u> <u>Resources</u> £	<u>Outgoing</u> <u>Resources</u> £	<u>Transfers /</u> <u>Designations</u> £	<u>At 31 March</u> <u>2022</u> £
Balance brought forward	481,560	85,260	35,038	(566)	531,216
New Annexe	128,986	-	-	-	128,986
Beds for New Annexe	3,000	-	3,000	-	-
Phase 1 - 3+5 bed project	286,847	-	15,070	-	271,777
Hobbies Lounge	4,196	-	860	2,718	6,054
Holbeach United Charity	3,894	-	374	-	3,520
Saracens Head Dance Group	65	-	65	-	-
ICG Wave 1	49,683	-	-	-	49,683
ICG Wave 2	15,307	1,344	-	223	16,874
ICG Wave 3 - Care Home Testing	4,447	-	-	(4,447)	-
ICG Wave 4 - Workforce Grant	(1,508)	1,625	432	315	-
Staff Comforts	-	1,000	-	-	1,000
Dayroom 1 refurbishment	-	5,000	-	-	5,000
Magic table	-	4,500	-	-	4,500
Grant - LCC ICG 6	-	21,419	29,623	10,587	2,383
Grant - LCC ICG 5	-	24,667	29,605	4,938	-
Grant - LCC ICG 7	-	25,614	58,463	32,849	-
Grant - LCC WRRF 1	-	6,139	40,173	34,034	-
Grant - LCC WRRF 2	-	11,697	17,907	6,210	-
<b>Total Restricted Funds</b>	<b>976,477</b>	<b>188,265</b>	<b>230,610</b>	<b>86,861</b>	<b>1,020,993</b>
<u>Unrestricted Funds</u>					
General Funds	1,339,632	1,963,099	1,891,017	(86,861)	1,324,853
Designated					
Maintenance Fund	4,462	-	4,462	-	-
Dayroom 2 refurbishment	88	-	88	-	-
Hobbies Lounge	29,110	-	-	-	29,110
Mrs Ely	5,000	-	5,000	-	-
New Annexe - Decor of new dayroom	500	-	500	-	-
Pond refurbishment	716	-	716	-	-
Post Lock Down Party	262	-	262	-	-
<b>Total Unrestricted Funds</b>	<b>1,379,770</b>	<b>1,963,099</b>	<b>1,902,045</b>	<b>(86,861)</b>	<b>1,353,963</b>
<b>TOTAL FUNDS</b>	<b>2,356,247</b>	<b>2,151,364</b>	<b>2,132,655</b>	<b>-</b>	<b>2,374,956</b>

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT

**17 Movements in Funds, continued**

	<u>Fixed assets</u>	<u>Bank</u>	<u>Net current assets/(liab)</u>	<u>Balance with General Fund</u>	<u>Net assets</u>
The Anne Waltham Fund	210,804	345	-	-	211,149
League of Friends Equipment Fund	63,694	20,918	-	-	83,314
The Tripos Air Mattress Fund	-	-	-	-	-
Anne Waltham Unit Fund	562	61,397	-	-	61,959
Hospital Purchase Appeal Fund	101,718	-	-	-	101,718
Walk-in wet room fund	4,120	-	-	-	4,120
Patients Comforts	3,973	12,071	-	-	16,044
Day Care	1,298	-	-	-	1,298
Physio/DayCare/Training Refurb	5,876	-	-	-	5,876
Fund Raising	11	6,058	-	-	6,069
Flat Roof Refurb	12,128	-	-	-	12,128
Bluebell Inn	1,501	-	-	-	1,501
Dementia Unit	-	-	-	-	-
Storage Unit	10,975	-	-	-	10,975
Garden	15,041	24	-	-	15,065
Projectors	-	-	-	-	-
New Annexe	31,044	97,942	-	-	128,986
Beds for New Annexe	-	-	-	-	-
Phase 1 - 3+5 Bed Project	271,777	-	-	-	271,777
Hobbies Lounge	2,582	3,472	-	-	6,054
Holbeach United Charity	3,159	361	-	-	3,520
ICG Wave 1	49,683	-	-	-	49,683
ICG Wave 2	12,686	4,188	-	-	16,874
Staff Comforts	-	1,000	-	-	1,000
Magic table	-	5,000	-	-	5,000
Grant LCC ICG 6	-	4,500	-	-	4,500
Grant LCC ICG 5	-	2,383	-	-	2,383
	<b>802,632</b>	<b>219,659</b>	<b>-</b>	<b>-</b>	<b>1,020,993</b>

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT

**18 Controlling Parties**

There is no overall controlling party. Each member of the CIO is liable to contribute to the assets of the CIO such amount (but not more than £5) as may be required for payment of the debts and liabilities of the CIO contracted before that person or organisation ceases to be a member. The Management Committee control the charity as a body. No single member can or does exercise any individual control.

**19 Purposes of Restricted Funds**

**Anne Waltham Fund**

This is a fund that can only be used for the financing of capital improvement works or the purchase of freehold property. In the event of the winding up of the Charity either the sum of £350,000 or the proceeds of the sale of the freehold property must be paid to local charities whose beneficiaries are aged or elderly persons living within the defined catchment area.

**League of Friends Equipment Fund**

This fund is to be used for the purchase of equipment as required in the Hospital. In the event of an unused surplus, this should be returned to the donor.

**The Tripos Air Mattress Fund**

This fund is to be used for the purchase of air mattresses. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

**Anne Waltham Unit Fund**

This fund is to be used for the purchase of equipment or capital improvement works. In the event of a deficit, this is to be met by unrestricted funds. In the event of a surplus, the funds should be returned to the donor.

**Holbeach Hospital Purchase Appeal Fund**

This fund is to be used to purchase the freehold of the property. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

**Walk-in wet room fund**

This is a grant received from Dignity in Care to be used to create and furnish a walk-in wet room. In the event of a deficit, this is to be met by designated funds. In the event of an unused surplus, the funds should be returned to the donor.

**Garden Bench fund**

This is a donation towards the purchase of a bench for the garden. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

**Syringe Driver fund**

This is a donation to purchase a new syringe driver. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

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TRUSTEES' REPORT

**19 Purposes of Restricted Funds, continued**

**Bedroom Furniture fund**

This fund is to be used to purchase furnishings for the residents bedrooms. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

**Medical Equipment fund**

This is a donation towards the purchase of medical equipment. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

**Patients Comforts fund**

This fund is to be used towards the purchase of items for the comfort of the residents. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

**Kitchen refurbishment fund**

This fund is to be used towards the refurbishment of the kitchen. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

**Day Care fund**

This fund is to be used towards the purchase of items for the Day Care facility. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

**Physio/DayCare/Training Refurbishment fund**

This fund is to be used towards the refurbishment of two areas of the Hospital. The existing Physiotherapy suite to become the Day Care Centre, the existing Training room to become the Physiotherapy suite and for the purchase of a portakabin to be used as a Training room. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

**Flat Roof Refurbishment fund**

This fund is to be used towards the refurbishment of the flat roofs of the Hospital. The donor has pledged to donate 50% of the total cost of refurbishment, with the remaining 50% being met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

**Fund Raising fund**

This fund is to be used to raise funds for equipment or repairs to the Hospital.

**Bluebell Inn fund**

This fund is to be used towards the purchase of items for the Hospital. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

**Dementia Unit fund**

This fund is to be used towards the creation of a new unit specially designed to meet the needs of dementia patients. In the event of an unused surplus, the funds should be returned to the donor.

**Storage Unit**

This fund is to be used towards the construction of a storage building. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, this should be returned to the donor.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT

**19 Purposes of Restricted Funds, continued**

**Garden fund**

This fund is to be used towards the purchase of gardening equipment and plants and shrubs for the garden. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

**New Annexe fund**

This fund is to be used towards the creation of an annexe attached to the main building to provide 8 bedrooms and a garden dayroom. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

**Beds for New Annexe fund**

This fund is to be used to purchase 8 beds for the bedrooms in the new annexe. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

**Phase 1 - 3+5 bed project fund**

This fund is to be used to convert the old clinic rooms into 3 new bedrooms and to create 5 new bedrooms on the first floor. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

**Hobbies Lounge Fund**

This fund is to be used to convert Day Room 2 into a bespoke Hobbies Lounge for the residents and patients. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT

**19 Purposes of Restricted Funds, continued**

**Holbeach United Charities Fund**

This fund has been used towards the cost of an asbestos management survey. The remaining balance was met by unrestricted funds.

**Saracens Head Dance Group Fund**

This fund has been used to purchase an orbital transfer platform with knee pad and a lateral transfer slide. The remaining balance was met by unrestricted funds.

**Lincolnshire County Council Infection Control Grants - Waves 1, 2, 3 and 4**

These grants are to be used to offset the increased costs in implementing extra infection control measures for the safety of residents and staff during the Covid pandemic.

**Staff Comforts fund**

This fund is to be used to supply food and treats for the staff.

**Dayroom 1 Refurbishment**

This fund is to be used for the refurbishment and upkeep of the Dayroom

**Magic Table**

This fund is to be used for the acquisition of a specialist sensory table .

**Lincolnshire County Council Infection Control Grants - Waves 5, 6 and 7**

These grants are to be used to offset the increased costs in implementing extra infection control measures for the safety of residents and staff during the Covid pandemic.

**Lincolnshire County Council Grants - WRRF 1 and 2**

These grants are to be used to offset the increased costs in implementing extra infection control measures for the safety of residents and staff during the Covid pandemic.

**20 Purposes of Designated Funds**

**Maintenance fund**

This fund is to be used for minor maintenance projects, at the discretion of the Maintenance Engineer. In the event of an unused surplus, the Trustees will redesignate the remaining funds to a future project.

**Dayroom 2 refurbishment fund**

This fund is to be used for the refurbishment of Dayroom 2. In the event of an unused surplus, the Trustees will redesignate the remaining funds to a future project.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

**20 Purposes of Designated Funds, continued**

**New Annexe - Decor of new dayroom**

This fund is to be used towards the decoration of the new garden dayroom. In the event of an unused surplus, the Trustees will redesignate the remaining funds to a future project.

**Hobbies Lounge Fund**

This fund is to be used to convert Day Room 2 into a bespoke Hobbies Lounge for the residents and patients. In the event of an unused surplus, the Trustees will redesignate the remaining funds to a future project.

**Mrs Ely fund**

This fund will be used to fund a project with the approval of the donor. In the event of an unused surplus, the funds should be returned to the donor.

**Post Lock Down Party fund**

This fund is to be used to provide a garden party for residents and their relatives and staff once the lockdown is lifted and it is safe to hold a garden party.

**21 Related Party Transactions**

There are no expenses claimed by trustees this year (2021 £nil)

**22 Operating Leases**

At 31st March the charity had total future minimum lease payments under non-cancellable operating leases as set out below:-

	<u>Equipment</u> <u>2022</u>	<u>Equipment</u> <u>2021</u>
Total minimum lease payments due:		
Within One Year	19,724	23,326
Between Two and Five Years	46,122	65,906
After Five Years	0	0
	<u>65,846</u>	<u>89,232</u>

**23 Pensions and other post-retirement benefits**

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £32,769 (2021 £33,802). There are defined contribution liabilities amounting to £13,226 (2021 £13,400) allocated to Charitable activities.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

**24 Financial Commitments**

At 31st March the charity had the following financial commitments contracted but not provided for in the financials statements as set out below:-

	<u>2022</u>	<u>2021</u>
Create office area for nurse on AWU	-	6,000
		<u>6,000</u>

**25 Non adjusting post balance sheet events**

As mentioned in note 2, there is also the expectation of a further significant donation from the estate of Mr J Hook Decd although the amounts are unknown at the date of approval of the accounts.