



HOLBEACH & EAST ELLOE HOSPITAL TRUST

TRUSTEES' REPORT

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2021

CHARITY NUMBER 701458

HOLBEACH & EAST ELLOE HOSPITAL TRUST

STATEMENT OF PARTICULARS

Patron	Lord Taylor of Holbeach CBE
<i>Trustees acting as the Management Committee</i>	Mr C Penney Mr M Brett Mrs J Garner Mrs J Ruck Lady J Taylor Miss T Carter Mrs J Higgins Mrs J Worth Mr G Ambrose
Senior Management	Mrs M Winch (Manager) Mrs L Pointer (Deputy Manager)
Charity Secretary	Mrs S A Inns (Finance Manager)
Registered Office	Holbeach Hospital Boston Road North Holbeach Lincolnshire PE12 8AQ
Charity Number	701458
Auditors	Bulley Davey Chartered Certified Accountants 1-4 London Road Spalding Lincolnshire PE11 2TA
Bankers	Lloyds Bank plc Hall Place Spalding Lincolnshire PE11 1SE
Investment Advisors	Moore Thompson Financial Management The Merchants House Market Place Spalding Lincolnshire PE11 1SU

HOLBEACH & EAST ELLOE HOSPITAL TRUST

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

The Trustees present their report and financial statements of the charity for the year ended 31 March 2021.

Legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements and the Statement of Recommended Practice – Accounting and Reporting by Charities.

Objectives, Activities and Public Benefit

The objectives of the Trust are relief, care and assistance of persons irrespective of colour, race or creed, suffering from any form of sickness or incapacity and the advancements of education, provision of facilities in the interests of social welfare for recreation and leisure time occupation for the benefit of the community and in particular, but without prejudice, to the generality of the foregoing with the object of improving the condition of life of the inhabitants of the area formerly comprised in the East Elloe Rural District and the surrounding neighbourhood.

The Trustees are highly conscious of the need to provide the best public benefit by constantly reviewing and improving standards and this is undertaken in a number of ways.

- ❖ Fee increases are kept to an absolute minimum in order to allow the nursing home to be used by the widest demographic
- ❖ The nursing home has at its heart the care and needs of its residents irrespective of colour, race, creed or wealth
- ❖ In the current year a percentage of available beds has been occupied by self-funding residents
- ❖ Provision of services are not limited to nursing and residential care, in addition to these, the charity facilitates other medical services including Day Care

Achievements and Performances

The year 1st April 2020 to 31st March 2021 has proved to be the most challenging during the history of the Trust.

The year started a few days after the arrival and rapid spread of Coronavirus led to the government implementing the first national lockdown. The challenges that Coronavirus put on the Trust included:

- ❖ Diminution of staff numbers due to staff either having Coronavirus, having to self-isolate or having to shield, putting immense pressure on the remaining staff
- ❖ The ban on visiting for patients/residents and the managing of methods to maintain contact between the patients/residents and their families
- ❖ The necessity for all patients/residents to remain in their rooms and the need to barrier nurse all of them
- ❖ The lack of sufficient and adequate PPE. Although the Trust had what it believed to be adequate supplies these were rapidly exhausted and the replenishing of these took immense amount of time due to our regular supplies being told to divert supplies to the NHS.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

Achievements and Performances continued

- ❖ The cost of PPE in the initial phases of the pandemic. The price of basic PPE increased in some cases eightfold overnight and there were fears that the Trust would be unable to fund the purchase of sufficient supplies. Whilst the cost of PPE did not diminish the advent of central and local government funding alleviated this issue.
- ❖ The lack of testing for staff and patients/residents
- ❖ The discharge from acute medical facilities of patients who had not been tested for Coronavirus and who proved to be positive after arrival at Holbeach.
- ❖ The periods of lockdown within the hospital when no new admissions could be accepted etc.
- ❖ The inability of the Trustees to meet in person and to have to manage the activities of the Trust via remote means of communication which were new to many.

Despite these significant challenges the staff, ably led by the manager Maxine Winch, overcame the difficulties, and continued to deliver a high-quality service to the residents and patients and the Trustees would wish to place on record their sincere thanks and gratitude to all of the staff for their efforts during the year.

Financial Review

Despite the difficulties throughout the year the financial position of the Trust has not been too adversely affected. The accounts show that income for the year was £2,158,709 whilst the cost of providing the service was £2,056,844. The trading account therefore showed a surplus of £101,865.

If the amount included for depreciation within the costs of providing the service (£98,969) is discounted there is a trading surplus of £200,834.

Despite the difficult financial situation in the country the value of the Trust's investments increased by £23,692.

When considering the financial situation for what has been an exceptional year the following need to be taken account:

- ❖ The Trust have and continue to receive considerable financial support from the grants that have been made available by central and local government. In the year the Trust received £101,112.
- ❖ During periods of lockdown admissions have not been possible to any part of the hospital meaning that the vacancy rate has been running at higher levels than is normal.

The Trust would wish to place on record their thanks to the League of Friends for their continued support during a year in which their shop was shut for long periods.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

Principal Funding Services

During the year the main sources of earned income for the Trust were

- NHS – the hire of 6 beds for use by local GP's and Acute medical units for step down cases
- LCC/NHS – the hire of 6 beds for reablement facilities
- Local authorities who hire beds under on-going contracts to provide nursing care and end of life care for those who are their responsibility
- A small number of self-funding individuals who choose to use the hospital for nursing care.

Plans for Future Periods

The challenges going forward for the Trust include the following:

- Financial
 - Renegotiating the current contract with the NHS at more advantageous terms. The current one-year contract has a contract value that has not increased for 3 years. If the NHS are not willing or able to increase the contract value, the ability of the Trust to continue offering beds to the NHS will be called into question.
 - Renegotiating the current contract values with the Local authorities who use the service to obtain a realistic payment relative to the cost of providing the service.
 - Dealing with the ever-increasing cost of running the facility which include the continuing rise in the living wage and the increased National Insurance contribution that employers will be paying. This increase alone will cost the Trust approx £25,000 per annum with no indication that public sector users will increase the fee they pay to offset this increase.
- Staffing
 - It is becoming increasingly difficult to recruit the staff we require. Since the deputy manager left in March 2021, we have advertised continuously but to date have not had a response worthy of consideration.
 - If we are not able to recruit the staff we need the Trust will need to consider reducing the number of beds provided so as to maintain acceptable levels of care for service users.
- Property
 - Continue the refurbishment of the premises to ensure they are comparable with those of surrounding facilities including the new nursing home currently being built in the town.
 - Improve the entrance area so as to make it more user friendly.
 - Look at uses for the adjacent field to try and produce a revenue stream from it.
- Trust and Trustees
 - Increase the number of members. The number of members is now at the lowest it has ever been.
 - Currently there are five active Trustees. To operate effectively this number needs to increase to at least nine.
 - Engage with the local community to ensure that they are aware of what the facility offers.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

Structure, Governance and Management

Governing Document

The Trust is governed by an “association” Charity Incorporated Organisation constitution adopted on 6 September 2019 but was originally registered with the Charity Commission in England and Wales on 20 April 1989. On 11 June 2020, the charity converted from a company limited by guarantee.

Appointment of Trustees

The Trustees who have served during the year and since the year end are set out on page 1. The Board of Trustees have the general control and management of the administration of the Trust. Prospective Trustees are nominated before appointment and, after serving as a Member, are then eligible for nomination and appointment to the Board of Trustees Council of Management as a Trustee.

Trustee Induction and Training

New Trustees undergo orientation sessions which include observation at a Council of Management Meeting prior to becoming a Trustee, visiting the Registered Office of the Trust to familiarise themselves in the way the organisation carries out its day-to-day duties and implements decisions. Business planning, the Constitution and Financial Performance are also covered. Trustees are encouraged to attend external training events which assist them in undertaking their role.

Organisation

The constitution states the composition of the Board of Trustees. A Manager is appointed by the Trustees to manage the day-to-day operations of the Trust. The Trustees have examined the major

Organisation continued

strategic business and operational risks which the Trust faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Trustees and volunteers

The Trust acknowledges the valuable assistance of the many volunteers who give freely their time to help the older generation, ranging from help with practical jobs, driving the minibus, and bereavement counselling.

The Trust acknowledges the Holbeach & East Elloe Hospital League of Friends whose continued support enhances the charity’s work in the care of the residents. The League of Friends’ charity shop continues to thrive and is a real asset to the Trust as they help fund the purchase of a variety of equipment, furnishings and accessories (to the value of £5,935 this financial year) that benefit the residents and aid the Trust in providing the high standard of care they deserve.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

Structure, Governance and Management, continued

Organisation continued

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Reserves Policy

It is the policy of the Trust to maintain unrestricted funds, which are free reserves (funds not committed or invested in tangible fixed assets) of the Trust at a level of between 3 and 6 months of resources expended. At this level, the Council of Management feel that they would be able to continue the current activities of the charity, in the event of a significant drop in funding. The Trustees are constantly investigating various funding sources to safeguard the activities of the Trust.

Reserves Policy continued

The valuation of the investment at the year end as shown in these accounts is £156,191. The increased transparency given through the use of Transact to view our investments on an ad hoc basis continues to be a useful tool in our Financial System

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accepted Accounting Practice. Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently
- b) observe the methods and principles in the Charities Statement of Recommended Practice 2019 (FRS 102)
- c) state whether applicable accounting standards have been followed subject to any departures disclosed and explained in the financial statements; and
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

Trustees' responsibilities in relation to the financial statements continued

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities Act (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.

A resolution proposing Bulley Davey Limited being appointed as auditors will be put to the Annual General Meeting.

Approval

This report was approved by the trustees on *20th October 2021* and signed on their behalf.



Mrs S A Inns
Charity Secretary

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

HOLBEACH & EAST ELLOE HOSPITAL TRUST

YEAR ENDED 31 MARCH 2021

Opinion

We have audited the financial statements of Holbeach & East Elloe Hospital Trust (the 'charity') for the year ended 31st March 2021 which comprise the statement of income and retained earnings, statement of financial position, cash flow statement and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2021 and of its incoming resources and application of resources for the year then ended; and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

HOLBEACH & EAST ELLOE HOSPITAL TRUST

YEAR ENDED 31 MARCH 2021

Other information, continued

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees are responsible for the preparation of the financial statements and which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

HOLBEACH & EAST ELLOE HOSPITAL TRUST

YEAR ENDED 31 MARCH 2021

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As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

HOLBEACH & EAST ELLOE HOSPITAL TRUST

YEAR ENDED 31 MARCH 2021

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Bulley Davey
Statutory Auditor

Bulley Davey are eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

1-4 London Road
Spalding
PE11 2TA

Dated: 20th October 2021.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES

including Income & Expenditure

YEAR ENDED

31 MARCH 2021

		<u>Unrestricted</u> <u>General</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2021</u>	<u>Total</u> <u>Funds</u> <u>2020</u>
	Notes	£	£	£	£
Income from:					
Donations, Legacies and Grants	2	94,088	120,049	214,137	36,041
Charitable Activities	3	1,810,677	-	1,810,677	1,778,018
Investment Income	4	553	-	553	626
Raising Funds		-	390	390	2,889
Other Income	5	132,952	-	132,952	30,417
Total Income		2,038,270	120,439	2,158,709	1,847,991
Expenditure on:					
Raising Funds		-	-	-	851
Charitable Activities	6	1,961,770	95,074	2,056,844	1,884,773
Other					
Total Expenditure		1,961,770	95,074	2,056,844	1,885,624
Net Gains / (Losses) on Investments		24,958	-	24,958	(11,341)
Net Income		101,458	25,365	126,823	(48,974)
Transfers Between Funds		74,402	(74,402)	-	-
Unrealised Gains on Investment Assets		-	-	-	-
Net Movement in Funds		74,402	(74,402)	-	-
Reconciliation of Funds:					
Fund Balances brought forward		1,203,910	1,025,514	2,229,424	2,278,398
Fund Balances carried forward	16	1,379,770	976,477	2,356,247	2,229,424

All income and expenditure derive from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised during the year.

The notes on pages 14 - 33 form part of these financial statements.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

STATEMENT OF FINANCIAL POSITION

YEAR ENDED

31 MARCH 2021

		<u>Unrestricted</u> <u>General</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2021</u>	<u>Total</u> <u>Funds</u> <u>2020</u>
	Notes	£	£	£	£
Fixed Assets					
Tangible Assets	9	896,899	837,843	1,734,742	1,696,015
Investments	10	156,051	-	156,051	132,359
		<u>1,052,950</u>	<u>837,843</u>	<u>1,890,793</u>	<u>1,828,374</u>
Current Assets					
Stocks	11	16,473	-	16,473	14,321
Debtors: Amounts falling due within one year	12	270,689	85,914	356,603	292,277
Cash at Bank and in Hand	14	165,274	56,971	222,245	89,908
		<u>452,436</u>	<u>142,885</u>	<u>595,321</u>	<u>396,506</u>
Non-Current Assets					
Debtors: Amounts falling due after one year	13	-	-	-	81,250
Creditors					
Amounts falling due within one year	15	92,949	4,251	97,200	76,706
Non-Current Creditors					
Amounts falling due after one year	15	32,667	-	32,667	-
Net Current Assets		326,820	138,634	465,454	401,050
Net Assets	16	<u>1,379,770</u>	<u>976,477</u>	<u>2,356,247</u>	<u>2,229,424</u>
Total Funds	16	<u>1,379,770</u>	<u>976,477</u>	<u>2,356,247</u>	<u>2,229,424</u>

These financial statements were approved by the Trustees on 20th October 2021 under authority delegated by the board and signed on their behalf.



Mr C Penney
Trustee

HOLBEACH & EAST ELLOE HOSPITAL TRUST

CASHFLOW STATEMENT

YEAR ENDED

31 MARCH 2021

	2021 £	2020 £
Cash flow from operating activities		
Net income	126,823	(48,974)
Investment income	(553)	(626)
Depreciation	98,969	90,256
Loss/(gain) on revaluation of investments	(24,958)	11,341
Loss/(profit) on disposal of fixed assets	1,744	247
Investment fees	1,761	3,596
Decrease/(increase) in stocks	(2,152)	1,963
Decrease/(increase) in debtors	16,924	27,909
(Decrease)/increase in creditors	13,161	(27,816)
Interest paid	-	-
Net cash flow from operating activities	231,719	57,896
Cash flow from investing activities		
Payments to acquire tangible fixed assets	(139,663)	(4,314)
Receipts from sales of tangible fixed assets	224	135
Payments to acquire investments	-	-
Receipts from sales of investments	-	-
Interest received	57	77
Dividends received	-	113
Net cash flow from investing activities	(139,382)	(3,989)
Cash flow from financing activities		
Receipts from bank borrowing drawdowns	40,000	-
Net cash flow from financing activities	40,000	-
Net increase / (decrease) in cash and cash equivalents	132,337	53,907
Cash and cash equivalents at 1 April 2020	89,908	36,001
Cash and cash equivalents at 31 March 2021	222,245	89,908
Cash and cash equivalents consist of:		
Cash at bank and in hand	222,245	89,908
Cash and cash equivalents at 31 March 2021	222,245	89,908

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED

31 MARCH 2021

1 Accounting Policies

General Information

Holbeach & East Elloe Hospital Trust is a Charitable Incorporated Organisation. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member of the charity. The nature of the charity's operations and principal activities are primarily palliative care including the provision of medical care and treatment, nursing and residential care to the people of the local area.

The registered office of the charity is Holbeach Hospital, Boston Road North, Holbeach, Lincolnshire and is the address from which the charity operates.

Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standards applicable to the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Holbeach and East Elloe Hospital Trust constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy note(s). The financial statements are presented in sterling which is the functional currency of the charity.

Going Concern

The trustees are of the opinion that the charity is a thriving going concern and the financial statements have been prepared upon that basis. The trustees have considered the level of funds held and the expected level of income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. However, it should be noted that the relevant Government bodies will only award annual contracts. The trustees have no reason to expect that these contracts will not be renewed annually.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The following judgements and estimates have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED

31 MARCH 2021

Judgements and Key Sources of Estimation Uncertainty, continued

Tangible fixed assets - In order to calculate depreciation an estimation must be made of the useful economic life of each asset along with an estimate of the value of the asset at the end of that time based on prices prevailing at the balance sheet date. Details of this item is included within the accounting policies below.

Definition of Funds

Unrestricted General Funds are those available for use at the discretion of the Trustees in the furtherance of the objects of the charity and which have not been designated for other purposes.

Designated Funds are unrestricted funds earmarked by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted Funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment Funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

Income Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

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Income Recognition, continued

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

The charity receives government grants in respect of insert detail. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Resources Expended

Expenditure is included on an accruals basis, and has been classified under operational headings which reflect the general organisation of the charity. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Costs of generating funds includes all expenditure incurred in generating income for use by the charity.

Fundraising costs includes expenditure relating to raising the profile of the charity and fundraising activities.

Charitable activities include the costs of the activities defined by the charity's aims for the benefit of the persons sited in the charity objects. Costs of charitable activities includes the direct costs of the activities and depreciation on related assets. Where such assets relate to more than one functional cost category, they have been allocated on either an estimate time or floor space basis, as appropriate.

Resources expended are allocated to the particular activity where the costs relates directly to that activity. Staff are allocated to a particular activity, but where they spend time on an alternative activity, their cost is time apportioned.

Support costs comprises of costs for the running of the charity itself as an organisation and are allocated between the activities of the charity on the same basis as described above.

Governance costs include the costs of governance arrangements which relate to the general running of the Charity as opposed to the direct management functions inherent in generating funds. These activities provide the governance infrastructure which allow the Charity to operate and to generate the information required for public accountability. They also include the strategic planning processes that contribute to the development of the Charity.

Operating leases

Rental costs under operating leases are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

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Employee Benefits

When employess have rendered service to the charity, short term employee benefits to which the employees are entitled , are recognised at the undiscounted amount expected to be paid for those services.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Stock

Stocks are valued at the lower of cost or net realisable value.

Value Added Tax

Currently, Value Added Tax is not recoverable by the Charity and as such is included in the relevant costs in the Statement of Financial Activities.

Fixed Assets

Fixed assets are included at cost, less accumulated depreciation.

Depreciation of Tangible Fixed Assets

Tangible Fixed Assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis :

Equipment and fixtures	-	20% per annum straight line
Office Equipment	-	20% per annum straight line
Security Equipment	-	10% per annum straight line
Leasehold improvements	-	4% per annum reducing balance
Land	-	NIL
Freehold property	-	4% per annum reducing balance

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / losses on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year. Other investments are measured at cost less impairment.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

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Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit and loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

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2 Donations, Legacies and Grants

	<u>Unrestricted</u> <u>General</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2021</u>	<u>Total</u> <u>Funds</u> <u>2020</u>
	£	£	£	£
General Donations	93,988	18,937	112,925	36,041
Legacies	100	-	100	-
Grants received	-	101,112	101,112	-
	94,088	120,049	214,137	36,041

3 Charitable Activities

	<u>Unrestricted</u> <u>General</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2021</u>	<u>Total</u> <u>Funds</u> <u>2020</u>
	£	£	£	£
Fees received - Nursing Home	1,563,520	-	1,563,520	1,524,955
- GP Beds	247,157	-	247,157	247,157
- Day Care	-	-	-	5,906
	1,810,677	-	1,810,677	1,778,018

4 Investment Income

	<u>Unrestricted</u> <u>General</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2021</u>	<u>Total</u> <u>Funds</u> <u>2020</u>
	£	£	£	£
Interest	57	-	57	77
Dividends	496	-	496	549
	553	-	553	626

5 Other Income

	<u>Unrestricted</u> <u>General</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2021</u>	<u>Total</u> <u>Funds</u> <u>2020</u>
	£	£	£	£
Insurance claim	9,042	-	9,042	-
Renewable Heat Incentive (RHI)	66,391	-	66,391	(18,000)
Covid-19 Reclaim	48,501	-	48,501	-
Interest income	917	-	917	-
Other income	8,101	-	8,101	48,417
	132,952	-	132,952	30,417

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6 Charitable Activities

	<u>Unrestricted</u> <u>General</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2021</u>	<u>Total</u> <u>Funds</u> <u>2020</u>
	£	£	£	£
<u>Human Resources</u>				
Staff Costs	1,524,327	34,476	1,558,803	1,446,737
Agency Staff	-	-	-	-
Recruitment	10,586	-	10,586	2,475
Charity Pension Scheme	33,802	-	33,802	31,663
Cost of Uniforms	1,335	-	1,335	2,520
Course fees	1,898	1,522	3,420	4,021
Travel expenses	460	-	460	628
Staff welfare	196	118	314	688
<u>Facilities</u>				
Rates	8,212	-	8,212	11,488
Insurances	20,027	-	20,027	19,521
Lighting and heating (as adjusted by stocks)	44,304	-	44,304	47,401
Telephone expenses	2,705	316	3,021	2,237
Stationery, postage, printing and advertising (as adjusted by stocks)	6,110	-	6,110	10,509
Repairs and Maintenance	28,112	726	28,838	35,040
Equipment Hire	28,602	264	28,866	24,860
Other Costs	506	-	506	1,325
Consumables (as adjusted by stocks)	94,917	6,839	101,756	53,028
Food (as adjusted by stocks)	44,026	-	44,026	41,619
Registration fees	7,289	-	7,289	7,378
Clinical Waste Disposal costs	10,960	186	11,146	10,395
Subscription and Sundry Expenses	1,269	(0)	1,269	867
Computer Expenses	6,014	51	6,065	7,217
Minibus Expenses	1,416	-	1,416	1,892
<u>Capital Costs</u>				
Audit fees	5,520	-	5,520	4,834
Accountancy fees	3,120	-	3,120	-
Consultancy fees	7,908	-	7,908	6,686
Professional fees	10,598	2,766	13,364	8,438
Legal fees	-	-	-	522
Companies House registration fee	-	-	-	13
Other registration fees - DP, MPLC, PRS/PPL/GSF	409	-	409	573
Trustees insurance	567	-	567	553
Bank charges	4,270	-	4,270	3,355
Depreciation	51,700	47,269	98,969	90,256
(Profit)/Loss on Asset Disposals	1,203	541	1,744	247
Bad debt written off	(598)	-	(598)	5,787
	<u>1,961,770</u>	<u>95,074</u>	<u>2,056,844</u>	<u>1,884,773</u>

Costs directly attributable to an activity have been analysed to that activity. All other support costs have been apportioned to each activity.

Included within charitable activities are investment managers' fees amounting to £1,761 (2020 £3,452).

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Analysis of expenditure between activities

	Staff costs	Facilities	Capital costs	Total
	£	£	£	£
Provision of - Nursing Home	1,150,735	231,822	66,299	1,448,856
- Anne Waltham Unit	391,498	79,715	26,474	497,687
- Day Care	18,796	1,314	6,195	26,305
- Support & Governance	47,691	-	35,388	83,079
	<u>1,608,720</u>	<u>312,851</u>	<u>134,357</u>	<u>2,055,927</u>
				917

7 Net incoming resources

	<u>2021</u>	<u>2020</u>
	£	£
This is stated after charging :		
Depreciation of tangible fixed assets	98,969	90,411
Loss/(Profit) on Fixed Asset Disposals	1,744	247
Audit fees and other services	<u>5,520</u>	<u>4,834</u>

8 Staff Costs

No Trustee received any remuneration or benefits during the year.

Staff Costs were as follows :

	<u>2021</u>	<u>2020</u>
	£	£
Wages and salaries	1,467,746	1,371,082
Social Security Costs	91,057	75,654
Pension Costs	33,802	31,663
	<u>1,592,605</u>	<u>1,478,400</u>

The average monthly number of staff employed by the Charity during the year was as follows :

	<u>No.</u>	<u>No.</u>
Key management personnel	3	4
Administrative	2	3
Hospital Services	88	92
	<u>93</u>	<u>99</u>

No employee had emoluments in excess of £60,000 (2020 - nil).

The number of key management personnel employed by the charity during the year amount to 3 (2020 - 4). The remuneration received by these key management personnel during the year was as follows:

	<u>2021</u>	<u>2020</u>
	£	£
Key management personnel	<u>129,941</u>	<u>152,193</u>

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9 Schedule of Fixed Assets

Assets are for use by the Charity in the furtherance of its objects.

	<u>FREESHOLD PREMISES</u>	<u>ASSET IN THE COURSE OF CONSTRUCTION</u>	<u>LAND</u>	<u>SECURITY EQUIPMENT</u>	<u>FIXTURES, FITTINGS AND EQUIPMENT</u>	<u>OFFICE EQUIPMENT</u>	<u>TOTAL</u>
Costs at 1st April 2020	2,355,089	72,710	4,199	15,561	530,827	34,804	3,013,190
Additions	53,763	-	-	-	80,784	5,116	139,663
Transfers	-	-	-	-	-	-	-
Asset transfer on completion	-	-	-	-	-	-	-
Disposals	-	-	-	-	(49,592)	(5,332)	(54,924)
Costs at 31st March 2021	<u>2,408,852</u>	<u>72,710</u>	<u>4,199</u>	<u>15,561</u>	<u>562,019</u>	<u>34,588</u>	<u>3,097,929</u>
Depreciation at 1st April 2020	778,460	-	-	14,689	495,326	28,700	1,317,175
Transfers	-	-	-	-	-	-	-
Depreciation Charge for Year	65,217	-	-	281	29,847	3,623	98,968
Depreciation written off on disposals	-	-	-	-	(48,145)	(4,811)	(52,956)
As at 31st March 2021	<u>843,677</u>	<u>-</u>	<u>-</u>	<u>14,970</u>	<u>477,028</u>	<u>27,512</u>	<u>1,363,187</u>
Net Book Value at 31st March 2021	<u>1,565,175</u>	<u>72,710</u>	<u>4,199</u>	<u>591</u>	<u>84,991</u>	<u>7,076</u>	<u>1,734,742</u>
Net Book Value at 31st March 2020	<u>1,576,629</u>	<u>72,710</u>	<u>4,199</u>	<u>872</u>	<u>35,501</u>	<u>6,104</u>	<u>1,696,015</u>

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10 Fixed asset investments

	<u>Listed</u> <u>investments</u>	<u>Other</u> <u>investments</u>	<u>Total</u> <u>2021</u>	<u>Total</u> <u>2020</u>
	£	£	£	£
Cost or valuation:				
At 1 April 2020	125,175	7,184	132,359	146,859
Additions	128,793	-	128,793	153,775
Accumulation Shares		-	-	313
Disposals	- 148,325	-	148,325	- 164,432
Revaluation	24,958	-	24,958	- 11,341
Cash held		18,266	18,266	7,184
	130,601	25,450	156,051	132,358

Analysis of investments

Open-ended investment company funds	-	-	110,219
Unit trusts	130,601	130,601	14,956
	130,601	-	130,601
			125,175

11 Stocks

	<u>Unrestricted</u> <u>General</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2021</u>	<u>Total</u> <u>Funds</u> <u>2020</u>
	£	£	£	£
Stock of Food	1,914	-	1,914	4,189
Stock of Consumables	6,653	-	6,653	3,298
Stock of Stationery	3,003	-	3,003	3,527
Stock of Heating Oil	4,903	-	4,903	3,307
Stock of Trolley Shop	-	-	-	-
	16,473	-	16,473	14,321

12 Debtors: Amounts falling due within one year

	<u>Unrestricted</u> <u>General</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2021</u>	<u>Total</u> <u>Funds</u> <u>2020</u>
	£	£	£	£
Debtors for Charitable Services	92,171	4,664	96,835	118,723
Interest Debtor	-	-	-	4
Other Debtors	147,160	-	147,160	60,716
Accrued Income Debtor	-	81,250	81,250	81,250
Prepayments and Accrued Income	31,358	-	31,358	31,584
	270,689	85,914	356,603	292,277

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13 Debtors: Amounts falling due after one year

	Unrestricted	Restricted	Total	Total
	General	Funds	Funds	Funds
	Funds		2021	2020
	£	£	£	£
Accrued Income Debtor	-	-	-	81,250
	-	-	-	81,250

14 Cash at Bank and in Hand

	Unrestricted	Restricted	Total	Total
	General	Funds	Funds	Funds
	Funds		2021	2020
	£	£	£	£
Current Account	(19,387)	46,124	26,737	11,687
Deposit Account	184,107	10,832	194,939	74,108
Cash in Hand	375	-	375	1,006
PayPal	179	15	194	-
Card Payments Received	-	-	-	3,107
	165,274	56,971	222,245	89,908

15 Creditors: Amounts falling due within one year

	Unrestricted	Restricted	Total	Total
	General	Funds	Funds	Funds
	Funds		2021	2020
	£	£	£	£
Trade Creditors	36,906	4,022	40,928	33,594
Taxation and Social Security	21,830	-	21,830	20,019
Bounce Back Loan	7,333	-	7,333	-
Accruals and deferred income	5,873	229	6,102	8,844
Pocket money held for NH resident	777	-	777	110
Residents Fund - raffle proceeds	4,218	-	4,218	3,829
Receipts in advance	2,612	-	2,612	1,912
Sundry Creditors	13,400	-	13,400	7,384
Net Wages	-	-	-	1,014
	92,949	4,251	97,200	76,706

Creditors: Amounts falling due after one year

Bounce Back Loan	32,667	-	32,667	-
	32,667	-	32,667	-

HOLBEACH & EAST ELLOE HOSPITAL TRUST

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**16 Summary Analysis of Net Assets
Between Funds**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>General</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	<u>Funds</u>		<u>2021</u>	<u>2020</u>
	£	£	£	£
Tangible Fixed Assets	896,899	837,843	1,734,742	1,696,015
Fixed Asset Investments	156,051	-	156,051	132,359
Debtors: Amounts falling due within one year	270,689	85,914	356,603	292,277
Debtors: Amounts falling after one year	-	-	-	81,250
Cash at Bank and in Hand	165,274	56,971	222,245	89,908
Stocks	16,473	-	16,473	14,321
Other Creditors	(92,949)	(4,251)	(97,200)	(76,706)
Long term Creditors	(32,667)	-	(32,667)	-
	1,379,770	976,477	2,356,247	2,229,424

17 Movements in Funds

	<u>At 1 April</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Transfers /</u>	<u>At 31 March</u>
	<u>2020</u>	<u>Resources</u>	<u>Resources</u>	<u>Designations</u>	<u>2021</u>
	£	£	£	£	£
<u>Restricted Funds</u>					
The Anne Waltham Fund	229,483	-	9,167	-	220,316
League of Friends Equipment Fund	67,796	13,085	15,047	1,834	67,668
The Tripos Air Mattress Fund	368	-	-	-	368
Anne Waltham Unit Fund	3,353	100	24	-	3,429
Hospital Purchase Appeal Fund	110,562	-	4,422	-	106,140
Walk-in wet room fund	4,478	-	179	-	4,299
Garden Bench fund	605	-	-	-	605
Syringe Driver fund	27	-	2	-	25
Linen Trolley fund	1	-	-	(1)	-
Kitchen equipment fund	25	-	22	(3)	-
Dayroom 2	2	-	-	(2)	-
Bedroom furniture	475	-	-	-	475
Medical equipment	287	-	-	-	287
Patients Comforts Fund	15,780	610	173	-	16,217
Kitchen refurbishment	347	-	14	-	333
Careflex Hydrotilt Chair	1	-	-	(1)	-
Day Care	1,858	-	176	-	1,682
Physio/DayCare/Training Refurb	6,390	-	257	-	6,133
Fund Raising	6,985	390	686	-	6,689
Flat Roof Refurb	13,184	-	528	-	12,656
Bluebell Inn	1,631	-	65	-	1,566
Dementia Unit	5,501	-	-	-	5,501
Storage Unit	11,929	-	477	-	11,452
Garden	16,373	-	654	-	15,719
Projectors	1	-	-	(1)	-
Balance carried forward	497,442	14,185	31,893	1,826	481,560

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17 Movements in Funds continued	<u>At 1 April</u> <u>2020</u> £	<u>Incoming</u> <u>Resources</u> £	<u>Outgoing</u> <u>Resources</u> £	<u>Transfers /</u> <u>Designations</u> £	<u>At 31 March</u> <u>2021</u> £
Balance brought forward	497,442	14,185	31,893	1,826	481,560
New Annexe	261,486	-	-	(132,500)	128,986
Beds for New Annexe	3,000	-	-	-	3,000
Staff Room Refurbishment	600	-	600	-	-
Phase 1 - 3+5 bed project	250,158	-	11,952	48,641	286,847
Grant - Bromhead Medical Charity	2	-	1	(1)	-
Grant - LCC Residential grant	7,025	-	-	(7,025)	-
Hobbies Lounge	5,056	-	860	-	4,196
Holbeach United Charity	-	5,000	1,106	-	3,894
Saracens Head Dance Group	692	-	627	-	65
Staff Kitchen Equipment	36	-	56	20	-
Gazebo	17	-	-	(17)	-
ICG Wave 1	-	46,119	10,682	14,246	49,683
ICG Wave 2	-	36,681	21,374	-	15,307
ICG Wave 3 - Care Home Testing	-	14,923	10,476	-	4,447
ICG Wave 4 - Workforce Grant	-	3,389	5,329	432	(1,508)
Staff Comforts	-	142	118	(24)	-
Total Restricted Funds	1,025,514	120,439	95,074	(74,402)	976,477
<u>Unrestricted Funds</u>					
General Funds	1,175,893	2,050,665	1,961,328	74,402	1,339,632
Designated					
Maintenance Fund	4,904	-	442	-	4,462
Dayroom 2 refurbishment	88	-	-	-	88
Hobbies Lounge	16,809	12,300	-	-	29,110
Mrs Ely	5,000	-	-	-	5,000
New Annexe - Decor of new dayroom	500	-	-	-	500
Pond refurbishment	716	-	-	-	716
Post Lock Down Party	-	262	-	-	262
Total Unrestricted Funds	1,203,910	2,063,228	1,961,770	74,402	1,379,770
TOTAL FUNDS	2,229,424	2,183,667	2,056,844	-	2,356,247

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17 Movements in Funds, continued

	<u>Fixed assets</u>	<u>Bank</u>	<u>Net current assets/(liab)</u>	<u>Balance with General Fund</u>	<u>Net assets</u>
The Anne Waltham Fund	219,971	345	-	-	220,316
League of Friends Equipment Fund	65,748	-	1,920	2,830	67,668
The Tripos Air Mattress Fund	-	368	-	-	368
Anne Waltham Unit Fund	586	2,843	-	-	3,429
Hospital Purchase Appeal Fund	106,140	-	-	-	106,140
Walk-in wet room fund	4,299	-	-	-	4,299
Garden Bench fund	1	604	-	-	605
Syringe Driver fund	-	25	-	-	25
Linen Trolley fund	1	(1)	-	-	-
Kitchen equipment fund	3	(3)	-	-	-
Dayroom 2	2	(2)	-	-	-
Bedroom Furniture	16	459	-	-	475
Medical equipment	-	287	-	-	287
Patients Comforts	4,146	12,071	-	-	16,217
Kitchen refurbishment	333	-	-	-	333
Careflex Hydrotilt Chair	1	(1)	-	-	-
Day Care	1,474	208	-	-	1,682
Physio/DayCare/Training Refurb	6,133	-	-	-	6,133
Fund Raising	692	5,997	-	-	6,689
Flat Roof Refurb	12,656	-	-	-	12,656
Bluebell Inn	1,566	-	-	-	1,566
Dementia Unit	-	5,501	-	-	5,501
Storage Unit	11,452	-	-	-	11,452
Garden	15,695	24	-	-	15,719
Projectors	1	(1)	-	-	-
New Annexe	31,044	16,692	132,500	-	128,986
Beds for New Annexe	-	3,000	-	-	3,000
Staff Room Refurbishment	-	-	-	-	-
Phase 1 - 3+5 Bed Project	286,847	-	(48,641)	-	286,847
Grant - Bromhead Medical Charity	1	(1)	-	-	-
Hobbies Lounge	3,442	754	-	-	4,196
Holbeach United Charity	3,159	735	-	-	3,894
Saracens Head Dance Group	65	-	-	-	65
Gazebo	-	-	-	-	-
ICG Wave 1	49,683	-	-	-	49,683
ICG Wave 2	12,686	2,621	-	-	15,307
ICG Wave 3 - Care Home Testing	-	4,446	-	-	4,447
ICG Wave 4 - Workforce Grant	-	-	(1,508)	1,507	(1,508)
Staff Comforts	-	-	-	-	-
	837,843	56,971	84,271	4,337	976,477

HOLBEACH & EAST ELLOE HOSPITAL TRUST

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18 Controlling Parties

There is no overall controlling party. Each member of the CIO is liable to contribute to the assets of the CIO such amount (but not more than £5) as may be required for payment of the debts and liabilities of the CIO contracted before that person or organisation ceases to be a member. The Management Committee control the charity as a body. No single member can or does exercise any individual control.

19 Purposes of Restricted Funds

Anne Waltham Fund

This is a fund that can only be used for the financing of capital improvement works or the purchase of freehold property. In the event of the winding up of the Charity either the sum of £350,000 or the proceeds of the sale of the freehold property must be paid to local charities whose beneficiaries are aged or elderly persons living within the defined catchment area.

League of Friends Equipment Fund

This fund is to be used for the purchase of equipment as required in the Hospital. In the event of an unused surplus, this should be returned to the donor.

The Tripos Air Mattress Fund

This fund is to be used for the purchase of air mattresses. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Anne Waltham Unit Fund

This fund is to be used for the purchase of equipment or capital improvement works. In the event of a deficit, this is to be met by unrestricted funds. In the event of a surplus, the funds should be returned to the donor.

Holbeach Hospital Purchase Appeal Fund

This fund is to be used to purchase the freehold of the property. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Walk-in wet room fund

This is a grant received from Dignity in Care to be used to create and furnish a walk-in wet room. In the event of a deficit, this is to be met by designated funds. In the event of an unused surplus, the funds should be returned to the donor.

Garden Bench fund

This is a donation towards the purchase of a bench for the garden. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Syringe Driver fund

This is a donation to purchase a new syringe driver. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Linen Trolley fund

This is a donation towards the purchase of a linen trolley. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Kitchen equipment fund

This fund is to be used to purchase new equipment for the kitchen. Any surplus funds are to be held and used at the discretion of the Trustees.

Dayroom 2 fund

This is a donation towards the purchase of a ceiling fan and the re-decoration of the dayroom and the deficit to be met by unrestricted funds.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

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19 Purposes of Restricted Funds, continued

Bedroom Furniture fund

This fund is to be used to purchase furnishings for the residents bedrooms. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Medical Equipment fund

This is a donation towards the purchase of medical equipment. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Patients Comforts fund

This fund is to be used towards the purchase of items for the comfort of the residents. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Kitchen refurbishment fund

This fund is to be used towards the refurbishment of the kitchen. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Careflex Hydrotilt Chair fund

This fund is to be used towards the purchase of a Careflex Hydrotilt chair for a resident. In the event of an unused surplus, the funds should be returned to the donor.

Day Care fund

This fund is to be used towards the purchase of items for the Day Care facility. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Physio/DayCare/Training Refurbishment fund

This fund is to be used towards the refurbishment of two areas of the Hospital. The existing Physiotherapy suite to become the Day Care Centre, the existing Training room to become the Physiotherapy suite and for the purchase of a portakabin to be used as a Training room. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Flat Roof Refurbishment fund

This fund is to be used towards the refurbishment of the flat roofs of the Hospital. The donor has pledged to donate 50% of the total cost of refurbishment, with the remaining 50% being met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Fund Raising fund

This fund is to be used to raise funds for equipment or repairs to the Hospital.

Bluebell Inn fund

This fund is to be used towards the purchase of items for the Hospital. In the event of a deficit, this is to be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Dementia Unit fund

This fund is to be used towards the creation of a new unit specially designed to meet the needs of dementia patients. In the event of an unused surplus, the funds should be returned to the donor.

Storage Unit

This fund is to be used towards the construction of a storage building. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, this should be returned to the donor.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

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31 MARCH 2021

19 Purposes of Restricted Funds, continued

Garden fund

This fund is to be used towards the purchase of gardening equipment and plants and shrubs for the garden. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Minibus fund

This fund is to be used towards the purchase of a new minibus (brand new or secondhand). In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Projectors fund

This fund is to be used towards the purchase of projectors and wheels to project moving images onto the ceiling and walls to enrich the lives of residents, with the remaining balance being met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

New Annexe fund

This fund is to be used towards the creation of an annexe attached to the main building to provide 8 bedrooms and a garden dayroom. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Beds for New Annexe fund

This fund is to be used to purchase 8 beds for the bedrooms in the new annexe. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Staff Room Refurbishment fund

This fund is to be used to refurbish the existing staff room. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Phase 1 - 3+5 bed project fund

This fund is to be used to convert the old clinic rooms into 3 new bedrooms and to create 5 new bedrooms on the first floor. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Grant - Bromhead Medical Charity

This fund is to be used for the purchase of 39 commodes for each bedroom. In the event of an unused surplus, the funds may be used towards the purchase of pedal bins for use in each bedroom.

Grant - Lincolnshire County Council Market Capacity and Capability Residential Grant

This grant is to be used to improve outcomes for service users and their experience of receiving residential care and to improve conditions for the staff in order to improve their training, staff retention and to raise the profile and perception of care work as a career. This grant will go towards the creation of a new staff room. In the event of a deficit, this will

Grant - Lincolnshire County Council Market Capacity and Capability Transition and Reablement Beds Grant

This grant is to be used to retain trained staff. It was decided to use the grant in two ways. To give more specialised training for the nurses and to give each nurse a £50 contribution towards the cost of their revalidation for 2018. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Hobbies Lounge Fund

This fund is to be used to convert Day Room 2 into a bespoke Hobbies Lounge for the residents and patients. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

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31 MARCH 2021

19 Purposes of Restricted Funds, continued

Activities Fund

This fund is to be used to provide activities and entertainment for the residents and patients. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

T Carter Intergenerational Activities Fund

This fund has been used towards activities to bring the younger generation together with the elderly residents. The remaining balance was met by unrestricted funds.

T Carter Flower Festival Entrant Fund

This fund is to be used towards purchasing materials required for a flower display for the May 2019 Holbeach Flower Festival, which will be created by the residents. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Saracens Head Dance Group Fund

This fund has been used to purchase an orbital transfer platform with knee pad and a lateral transfer slide. The remaining balance was met by unrestricted funds.

Holbeach United Charities Fund

This fund has been used towards the cost of an asbestos management survey. The remaining balance was met by unrestricted funds.

Staff Kitchen Equipment Fund

This fund is to be used to buy items for the staff room kitchen. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Gazebo Fund

This fund is to be used to buy a new large gazebo to be used at summer fayres, etc. In the event of a deficit, this will be met by unrestricted funds. In the event of an unused surplus, the funds should be returned to the donor.

Lincolnshire County Council Infection Control Grants - Waves 1, 2, 3 and 4

These grants are to be used to offset the increased costs in implementing extra infection control measures for the safety of residents and staff during the Covid pandemic.

Staff Comforts fund

This fund is to be used to supply food and treats for the staff.

20 Purposes of Designated Funds

Maintenance fund

This fund is to be used for minor maintenance projects, at the discretion of the Maintenance Engineer. In the event of an unused surplus, the Trustees will redesignate the remaining funds to a future project.

Dayroom 2 refurbishment fund

This fund is to be used for the refurbishment of Dayroom 2. In the event of an unused surplus, the Trustees will redesignate the remaining funds to a future project.

Pond Refurbishment fund

This fund is to be used for the refurbishment of the pond, to redesign the layout to make it more accessible and safe for our residents to be able to get closer and be able to see the fish. In the event of an unused surplus, the Trustees will redesignate the remaining funds to a future project.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

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31 MARCH 2020

20 Purposes of Designated Funds, continued

Garden fund

This fund is to be used towards the purchase of gardening equipment and plants and shrubs for the garden. In the event of an unused surplus, the Trustees will redesignate the remaining funds to a future project.

New Annexe - Decor of new dayroom

This fund is to be used towards the decoration of the new garden dayroom. In the event of an unused surplus, the Trustees will redesignate the remaining funds to a future project.

Phase 1 - 3+5 bed project fund

This fund is to be used in conjunction with the restricted fund to convert the old clinic rooms into 3 new bedrooms and to create 5 new bedrooms on the first floor. The funds from the New Annexe fund have been re-designated to this fund. In the event of an unused surplus, the Trustees will redesignate the remaining funds to a future project.

Hobbies Lounge Fund

This fund is to be used to convert Day Room 2 into a bespoke Hobbies Lounge for the residents and patients. In the event of an unused surplus, the Trustees will redesignate the remaining funds to a future project.

Mrs Ely fund

This fund will be used to fund a project with the approval of the donor. In the event of an unused surplus, the funds should be returned to the donor.

Post Lock Down Party fund

This fund is to be used to provide a garden party for residents and their relatives and staff once the lockdown is lifted and it is safe to hold a garden party.

21 Related Party Transactions

There are no expenses claimed by trustees this year (2020 £0)

22 Operating Leases

At 31st March the charity had total future minimum lease payments under non-cancellable operating leases as set out below:-

	<u>Equipment</u> <u>2021</u>	<u>Equipment</u> <u>2020</u>
Total minimum lease payments due:		
Within One Year	23,326	22,871
Between Two and Five Years	65,906	74,975
After Five Years	0	10,772
	<u>89,232</u>	<u>108,618</u>

23 Pensions and other post-retirement benefits

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £33,802 (2020 £31,663). There are defined contribution liabilities amounting to £13,400 (2020 £6,948) allocated to Charitable activities.

HOLBEACH & EAST ELLOE HOSPITAL TRUST

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31 MARCH 2020

24 Financial Commitments

At 31st March the charity had the following financial commitments contracted but not provided for in the financials statements as set out below:-

	<u>2021</u>	<u>2020</u>
Create office area for nurse on AWU	6,000	6,000
	<u>6,000</u>	<u>6,000</u>

25 Non adjusting post balance sheet events

Subsequent to the year end the charity had cause for two staff settlement agreements totalling £30,000.

26 Fund Comparatives

Statement of Financial Activity

	2020		Total	
	Unrestricted	Restricted		Funds
	General	Funds		Funds
	Funds			
	£	£	£	
Income from:				
Donations, Legacies and Grants	28,552	7,489	36,041	
Charitable Activities	1,778,018	-	1,778,018	
Investment Income	626	-	626	
Raising Funds	-	2,889	2,889	
Other Income	30,417	-	30,417	
Total Income	<u>1,837,613</u>	<u>10,378</u>	<u>1,847,991</u>	
Expenditure on:				
Raising Funds	-	851	851	
Charitable Activities	1,834,616	50,157	1,884,773	
Total Expenditure	<u>1,834,616</u>	<u>51,008</u>	<u>1,885,624</u>	
Net Gains / (Losses) on Investments	(11,341)	-	(11,341)	
Net Income	<u>(8,344)</u>	<u>(40,630)</u>	<u>(48,974)</u>	
Transfers Between Funds	86,250	(86,250)	-	
Net Movement in Funds	<u>86,250</u>	<u>(86,250)</u>	<u>-</u>	
Reconciliation of Funds:				
Fund Balances brought forward	1,126,004	1,152,394	2,278,398	
Fund Balances carried forward	<u>1,203,910</u>	<u>1,025,514</u>	<u>2,229,424</u>	

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED

31 MARCH 2021

26 Fund Comparatives, continued

Income from Charitable Activities

	2020		Total	
	Unrestricted	Restricted		Funds
	General	Funds		
Funds	£	£	£	
General Donations	28,552	7,489	36,041	
Legacies	-	-	-	
Grants received	-	-	-	
Fees received	1,778,018	-	1,778,018	
Interest and Dividends	626	-	626	
Raising Funds	-	2,889	2,889	
Other Income	30,417	-	30,417	
	1,837,613	10,378	1,847,991	

Restricted income by fund

	2020		Total	
	Unrestricted	Restricted		Funds
	General	Funds		
Funds	£	£	£	
3 + 5 Beds Project	-	-	-	
Activities Fund	-	-	-	
Anne Waltham Unit Fund	-	150	150	
Mrs Ely	-	-	-	
Fund Raising	-	2,889	2,889	
Garden	-	25	25	
Gazebo	-	17	17	
Grant - LCC Reablement grant	-	-	-	
Grant - LCC Residential grant	-	-	-	
Hobbies Lounge	-	1,211	1,211	
Holbeach United Charity	-	-	-	
League of Friends	-	5,936	5,936	
Medical Equipment	-	-	-	
New Annexe	-	-	-	
Patients Comforts	-	50	50	
Resident's Fund	-	-	-	
Saracens Head Dance Group	-	-	-	
Staff Kitchen Equipment	-	100	100	
T Carter - Flower Festival Entrant	-	-	-	
T Carter - Intergenerational Activities	-	-	-	
	-	10,378	10,378	

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED

31 MARCH 2021

26 Fund Comparatives, continued

Cost of charitable activities

	2020		Total	
	Unrestricted	Restricted		Funds
	General	Funds		Funds
	Funds			
	£	£	£	
<u>Human Resources</u>				
Staff Costs	1,446,737	-	1,446,737	
Recruitment	2,475	-	2,475	
Charity Pension Scheme	31,663	-	31,663	
Cost of Uniforms	2,520	-	2,520	
Course fees	4,021	-	4,021	
Travel expenses	628	-	628	
Staff welfare	688	-	688	
<u>Facilities</u>				
Rates	11,488	-	11,488	
Insurances	19,521	-	19,521	
Lighting and heating (as adjusted by stocks)	47,401	-	47,401	
Telephone expenses	2,237	-	2,237	
Stationery, postage, printing and advertising (as adjusted by stocks)	10,509	-	10,509	
Repairs and Maintenance	32,854	2,186	35,040	
Equipment Hire	24,596	264	24,860	
Other Costs	837	488	1,325	
Consumables (as adjusted by stocks)	51,754	1,274	53,028	
Food (as adjusted by stocks)	41,619	-	41,619	
Registration fees	7,378	-	7,378	
Clinical Waste Disposal costs	10,395	-	10,395	
Subscription and Sundry Expenses	819	48	867	
Computer Expenses	7,217	-	7,217	
Minibus Expenses	1,892	-	1,892	
<u>Capital Costs</u>				
Audit fees	4,834	-	4,834	
Accountancy Fees	-	-	-	
Consultancy fees	6,686	-	6,686	
Professional fees	8,438	-	8,438	
Legal fees	522	-	522	
Companies House registration fee	13	-	13	
Other registration fees - DP, MPLC, PRS/PPL	573	-	573	
Trustees insurance	553	-	553	
Bank charges	3,355	-	3,355	
Depreciation	44,604	45,652	90,256	
(Profit)/Loss on Asset Disposals	2	245	247	
Bad debt written off	5,787	-	5,787	
	1,834,616	50,157	1,884,773	

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

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31 MARCH 2021

26 Fund Comparatives, continued

Restricted expenditure by fund

	Human Resources	2020 Facilities	Capital Costs	Total
	£	£	£	£
3+5 Bed Project				-
Activities Fund		476	12,559	13,035
Anne Waltham Fund			9,546	9,546
Anne Waltham Unit Fund			25	25
Bluebell Inn			67	67
Day Care			179	179
Dayroom 2			200	200
Flat Roof Refurbishment			550	550
Fund Raising			717	717
Garden			681	681
Grant - Bromhead Medical Charity			280	280
Grant - LCC Reablement grant				-
Holbeach United Charity				-
Hospital purchase			4,607	4,607
Kitchen Equipment		64	227	291
Kitchen Refurbishment			14	14
League of Friends		3,660	13,958	17,618
Minibus			553	553
Patients Comforts			379	379
Physio/Day Care/Training Refurbishment			266	266
Projectors			174	174
Saracens Head Dance Group			231	231
Storage Unit			497	497
T Carter - Intergenerational Activities				-
T Carter - Flower Festival Entrant		60		60
Walk-In Wet Room			187	187
	-	4,260	45,897	50,157

Restricted Debtors by fund

	Unrestricted	2020 Restricted	Total
	General	Funds	Funds
	Funds		
	£	£	£
New Annexe	-	81,250	81,250
	-	81,250	81,250

HOLBEACH & EAST ELLOE HOSPITAL TRUST

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26 Fund Comparatives, continued

Restricted Cash at Bank and in Hand by fund

	Unrestricted	2020 Restricted	Total
	General	Funds	Funds
	Funds		
	£	£	£
Activities Fund	-		-
Anne Waltham Unit	-	345	345
Anne Waltham Unit Fund	-	2,743	2,743
Bedroom Furniture	-	459	459
Beds for New Annexe	-	3,000	3,000
Day Care	-	208	208
Dementia Unit	-	5,501	5,501
Fund Raising	-	5,607	5,607
Garden		25	25
Garden Bench	-	604	604
Gazebo		17	17
Grant - LCC Residential grant	-	7,025	7,025
Hobbies Lounge	-	5,056	5,056
League of Friends	-	70	70
Medical Equipment	-	287	287
Mrs B Ely	-		-
New Annexe	-	16,692	16,692
Patients Comforts	-	11,460	11,460
Staff Room Refurbishment	-	600	600
Syringe Driver	-	25	25
T Carter - Flower Festival Entrant	-		-
Tripos Air Mattress	-	368	368
	-	60,092	60,092

Restricted Creditors by fund

	Unrestricted	2020 Restricted	Total
	General	Funds	Funds
	Funds		
	£	£	£
League of Friends	-	70	70
	-	70	70

HOLBEACH & EAST ELLOE HOSPITAL TRUST

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31 MARCH 2021

25 Fund Comparatives, continued

Funds

	<u>At 1 April</u> <u>2,019</u>	<u>Incoming</u> <u>Resources</u>	<u>Outgoing</u> <u>Resources</u>	<u>Transfers</u>	<u>At 31 March</u> <u>2,020</u>
	£	£	£	£	£
The Anne Waltham Fund	248,971	-	9,942	-	239,029
League of Friends Equipment Fund	84,749	16,491	21,762	-	79,478
The Tripos Air Mattress Fund	368	-	-	-	368
Anne Waltham Unit Fund	2,729	525	26	-	3,228
Hospital Purchase Appeal Fund	119,968	-	4,799	-	115,169
Walk-in wet room fund	4,859	-	194	-	4,665
Garden Bench fund	605	-	-	-	605
Syringe Driver fund	27	-	-	-	27
Linen Trolley fund	1	-	-	-	1
Kitchen equipment fund	405	-	153	-	252
Dayroom 2	316	-	114	-	202
Bedroom furniture	475	-	-	-	475
Medical equipment	287	-	-	-	287
Minibus	-	-	-	-	-
Patients Comforts Fund	16,189	525	605	-	16,109
Kitchen refurbishment	376	-	15	-	361
Careflex Hydrotilt Chair	1	-	-	-	1
Day Care	2,218	-	181	-	2,037
Physio/Day Care/Training Refurb	6,933	-	277	-	6,656
Fund Raising	5,443	1,514	1,257	(36)	5,664
Flat Roof Refurb	14,306	-	572	-	13,734
Bluebell Inn	1,819	-	121	-	1,698
Dementia Unit	5,501	-	-	-	5,501
T Eells - TV	-	-	-	-	-
Storage Unit	12,944	-	518	-	12,426
Garden	111	14,751	1,010	3,177	17,029
Minibus - purchase of new	1,108	-	555	-	553
Projectors	349	-	174	-	175
New Annexe	342,736	-	-	-	342,736
Beds for New Annexe	3,000	-	-	-	3,000
Staff Room Refurbishment	600	-	-	-	600
Phase 1 - 3+5 bed project	275,799	-	13,082	-	262,717
Mrs Ely	5,000	-	-	-	5,000
Grant - Bromhead Medical Charity	562	-	280	-	282
Grant - LCC Residential grant	7,025	-	-	-	7,025
Grant - LCC Reablement grant	390	-	390	-	-
Hobbies Lounge	-	3,845	-	-	3,845
Activities Fund	-	598	162	-	436
T Carter - Intergenerational Activities	-	200	222	22	-
Holbeach United Charity	-	8,000	10,740	2,740	-
Saracens Head Dance Group	-	1,000	231	154	923
T Carter - Flower Festival Entrant	-	100	-	-	100
	1,166,170	47,549	67,382	6,057	1,152,394

HOLBEACH & EAST ELLOE HOSPITAL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED

31 MARCH 2021

26 Fund Comparatives, continued

Funds, continued

General fund	1,131,736	1,608,716	1,617,584	3939	1,118,929
Designated					
Maintenance Fund	5,354	-	-	-	5,354
Day room 2 refurbishment	88	-	-	-	88
Garden	118	2,000	-	(2,118)	(0)
New Annexe - Decor of new dayroo	500	-	-	-	500
Pond refurbishment	1,783	-	650	-	1,133
Phase 1 - 3+5 bed project	107,805	-	107,805	-	-
Total Unrestricted Funds	1,247,384	1,610,716	1,726,039	1,821	1,126,004
TOTAL FUNDS	2,413,554	1,658,265	1,793,421	7,878	2,278,398

The transfers between funds relates to expenditure incurred by the Unrestricted General Funds on behalf of the Re:

Funds continued

The funds are constituted as follows:

	2019		
	Unrestricted	Restricted	Total
	General	Funds	Funds
	Funds		
	£	£	£
Tangible Fixed Assets	935,761	846,578	1,782,339
Fixed Asset Investments	146,860	-	146,860
Debtors: Amounts falling due within one ye	157,686	81,250	238,936
Debtors: Amounts falling after one year	-	162,500	162,500
Cash at Bank and in Hand	(26,135)	62,136	36,001
Stocks	16,284	-	16,284
Other Creditors	(104,452)	(70)	(104,522)
	1,126,004	1,152,394	2,278,398