

Charity Number

701442

CITY CHURCH LEEDS TRUST CHARITY ACCOUNTS

Report and Accounts

for the period ending

31 August 2020

CESSATION ACCOUNTS

CITY CHURCH LEEDS TRUST CHARITY ACCOUNTS

Report and Accounts for the period ending 31 August 2020

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CITY CHURCH LEEDS TRUST CHARITY ACCOUNTS

Trust Information for the period ending 31 August 2020

Charity Number	701442	
Trustees	Dr M Ayers P T Woodthorpe M Kelly	Resigned 26/08/2020 Resigned 26/08/2020 Resigned 26/08/2020
Address	7 Londesboro Terrace Leeds LS9 9NE	
Independent Examiner	Samantha J Sutcliffe Torevell Dent Limited Centre of Excellence Hope Park Trevor Foster Way Bradford BD5 8HH	F.C.C.A

CITY CHURCH LEEDS TRUST CHARITY ACCOUNTS

Trustees Annual Report for the period ending 31 August 2020

The Trustees present their report and financial statements for the cessation period ended 31 August 2020.

Objectives, Organisation and Activities

The City Church Leeds Trust was constituted by Declaration of Trust dated 31 March 1989 and is a Registered Charity numbered 701442.

Before the Covid-19 pandemic began, the church gathered at the site of All Saints C of E Primary School, Cross Aysgarth Mount, Richmond Hill, Leeds LS9 9AD for Sunday worship.

The Trust operates administratively from 7 Londesboro Terrace, East End Park, LS9 9NE.

The Objectives of the Charity are:

- a) the advancement of the Christian faith
- b) the promotion of Christian principles
- c) the relief of the poor, the sick or others in material need
- d) social welfare by means of recreation or other leisure pursuits

The Trust employs a small number of pastoral and administrative staff. Most activities however are led and supported by members of the Church community who work voluntary.

Activities include:

- support for Christian ministry in Leeds and further afield;
- training and teaching in Biblical principles and practice;
- provision for families, young people and students

These activities are managed by a variety of leadership and support teams.

Trustees

Those who served during the year were:

Dr M Ayers
M Kelly
P T Woodthorpe

New trustees do not need to be members of the church congregation but need to have the competences to enable them to contribute to the work of the Trustee Board. The individual requirements would, to some extent, depend on the balance and composition of the board at the time of a vacancy.

Appointments are made by the existing trustees acting on the basis of recommendations from their own number and the leadership of the church.

CITY CHURCH LEEDS TRUST CHARITY ACCOUNTS

Trustees Annual Report (continued) for the period ending 31 August 2020

The Trust's policy is to provide induction for any new Trustee. The Trustees meet when and as required to ensure timely decision making. Trustees are in regular communication which is noted digitally.

Agents and Advisers

The Independent Examiner is Mrs S.J. Sutcliffe FCCA of Torevell Dent Ltd, Chartered Certified Accountants of Bradford. The Bank accounts of the Trust are maintained at the Bradford branch of the National Westminster Bank.

Public Benefit Statement

City Church Leeds Trust is involved with a wide range of activities in pursuance of its charitable aims. The trustees are always vigilant to ensure that the projects we undertake are in line with these objectives. The Trustees have paid due regard to the Charity Commission's guidance on the public benefit in deciding which activities the charity should undertake. The Trustees consider that these activities, which are summarised below, provide benefit to the public.

Review of Progress and Achievements

During the period the Trust maintained support for ministries in the U.K. and also supported some international ministries with occasional gifts.

The Trust supported training and development for the staff team.

The Trust enabled and participated in a number of events and continues to work in partnership with Kidz Klub Leeds to connect with, and provide for, vulnerable children and families within East End Park.

Prior to the pandemic, the church leadership and workers (both voluntary and employed) continue to grow our relationship with All Saints Primary School (where we meet to worship) by running monthly assemblies and giving teachers and staff an opportunity to gather and pray bi-weekly. Two members of the church (one from the Leadership Team) serve as Governors. We also increased our internet and social media exposure.

The leadership team of the church has been developed further with investment into these people through training and personal development.

It is of note that the activities of the church occurred online during the Covid-19 pandemic. This primarily included Zoom meetings for whole church prayer, mission groups and youth, as well as Sunday Service broadcast via YouTube.

CITY CHURCH LEEDS TRUST

**Trustees Annual Report (continued)
for the period ending 31 August 2020**

Review of Financial Activities and Affairs

The total income for the period was £30,376 (YE 31.03.2020 : £90,044).

After deducting expenditure of £369,390 (YE 31.03.2020 : £93,652) the net expenditure resources were £339,014 (YE 31.03.2020 : £3,608). The Trust's cash-flow is funded in part by gift-aided tax that is recovered on a monthly basis.

Full details of the financial transactions are contained in the attached accounts. The net assets of the charity at 31 August 2020 were £Nil (YE 31.03.2020: £339,014). The net assets of the charity were gifted to Freedom Church Trust on the 31 August 2020.

Future Plans

The Trust continues to look to purchase a local church building which will provide a more permanent home for Sunday worship as well as the opportunity to offer groups that will engage with and support the local community. Storage costs for equipment will also be reduced to zero.

The Trust continues with its core mission and policy of investing in people through training, mission, poor relief and ministry support.

As of the 1 September 2020 the Trust has ceased and transferred all assets and liabilities to the newly established CIO Freedom Church Trust, charity number 1191043

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, to cover administration and support costs, to meet contingencies and to create flexibility. The level of unrestricted funds varies throughout the year in response to demands made upon them and according to income flows.

Signed on behalf of the trustees

.....
Mark Kelly
Chair

.....

CITY CHURCH LEEDS TRUST CHARITY ACCOUNTS

Statement of Trustees Responsibilities for the period ending 31 August 2020

The trustees are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales, the Charity Act 2011 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CITY CHURCH LEEDS TRUST CHARITY ACCOUNTS

Independent Examiner's Report to the Trustees of City Church Leeds Trust for the period ending 31.08.2020

I report on the accounts of the Trust for the cessation period ending 31 August 2020, which are set out on pages 7 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mrs S. J. Sutcliffe FCCA
Torevell Dent Limited
Chartered and Certified Accountants
Centre of Excellence
Hope Park
Trevor Foster Way
Bradford
BD5 8HH

.....

CITY CHURCH LEEDS TRUST CHARITY ACCOUNTS

Statement of Financial Activities for the period ending 31 August 2020

	Notes	Unrestricted Funds £	Restricted Funds £	PE 31.08.20 Total Funds £	YE 31.03.20 Total Funds £
Income from:					
Donations and Legacies		30,376	-	30,376	89,409
Other income		-	-	-	635
Total		30,376	-	30,376	90,044
Expenditure on:					
Charitable Activities	2	365,785	1,355	367,140	88,720
Other	2	2,250	-	2,250	4,932
Total expenditure		368,035	1,355	369,390	93,652
Net income/(expenditure) before gains and losses		(337,659)	(1,355)	(339,014)	(3,608)
Transfer of funds		(1,355)	1,355	-	-
Net movement in funds		(339,014)	-	(339,014)	(3,608)
Total Funds brought forward		339,014	-	339,014	342,622
Total funds carried forward		-	-	-	339,014

CITY CHURCH LEEDS TRUST CHARITY ACCOUNTS

Balance Sheet as at 31st August 2020

	Notes	Unrestricted Funds £	Restricted Funds £	PE 31.08.20 Total Funds £	YE 31.03.20 Total Funds £
Fixed Assets					
Tangible assets	3	-	-	-	124,168
		<u>-</u>	<u>-</u>	<u>-</u>	<u>124,168</u>
Current Assets					
Debtors	4	-	-	-	1,146
Cash at bank and in hand		-	-	-	217,846
		<u>-</u>	<u>-</u>	<u>-</u>	<u>218,992</u>
Liabilities					
Creditors: Amounts falling due within one year	5	-	-	-	4,146
		<u>-</u>	<u>-</u>	<u>-</u>	<u>4,146</u>
Net Current Assets		<u>-</u>	<u>-</u>	<u>-</u>	<u>214,846</u>
Total Net Assets or Liabilities		<u>-</u>	<u>-</u>	<u>-</u>	<u>339,014</u>
The Funds of the Charity					
Unrestricted Funds				-	339,014
Restricted Income Funds				-	-
Total Charity Funds				<u>-</u>	<u>339,014</u>

The financial statements were approved by the Trustees on and signed on their behalf by:-

.....
Dr M Ayers

.....
P T Woodthorpe

.....
M Kelly

CITY CHURCH LEEDS TRUST CHARITY ACCOUNTS

Notes to the Accounts for the period ending 31 August 2020

1. Statement of Accounting Policies

a) Accounting policies

These Financial Statements are prepared on the going concern basis. There are no material uncertainties in respect of the company's ability to continue as a going concern. The Financial Statements are prepared under the historical cost convention, on an accruals basis, in accordance with the Companies Act 2006 and applicable accounting standards in the U.K.

b) Accounting convention

The Financial Statements have been prepared under the historical cost convention as modified by the revaluation of investments to market value.

c) Investments

Investments are stated at market value. Realised and unrealised gains or losses on investments are reflected as a change in the permanent capital of the Company.

d) Direct Charitable Expenditure and Other Costs

Direct charitable expenditure includes all expenditure directly related to the objects of the charity.

e) Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Technical Service Equipment	- 25% on cost
Office Equipment	- 25% on cost
Computer & Software	- 33% on cost

No depreciation is charged on Freehold Property as this is maintained to a standard to ensure that its value is at least equal to the value at which it is disclosed in the Financial Statements.

f) Taxation

The charity is exempt from tax on its charitable activities.

g) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

CITY CHURCH LEEDS TRUST CHARITY ACCOUNTS

Notes to the Accounts for the period ending 31 August 2020

2. Expenditure

	Unrestricted Funds £	Restricted Funds £	PE 31.08.20 Total Funds £	YE 31.03.20 Total Funds £
Charitable activities:				
Ministry support	-	-	-	7,794
Charitable gifts	340,180	1,355	341,535	10,757
Staff costs	13,874	-	13,874	33,476
Premises expenses	5,113	-	5,113	14,634
Administration costs	3,143	-	3,143	10,222
Events and activities	3,475	-	3,475	11,186
Depreciation	-	-	-	651
	365,785	1,355	367,140	88,720
Professional fees				
Legal and professional charges	1,625	-	1,625	3,432
Independent examination	625	-	625	1,500
	2,250	-	2,250	4,932

3. Tangible Fixed Assets

	Freehold Property	Technical Service Equipment	Office Equipment	Computer & Software	Total
Costs					
At 1 April 2020	124,041	6,681	9,792	14,213	154,727
Additions	-	-	-	-	-
Disposals	(124,041)	(6,681)	(9,792)	(14,213)	(154,727)
At 31 August 2020	-	-	-	-	-
Depreciation					
At 1 April 2020	-	6,681	9,664	14,213	30,559
Disposal	-	(6,681)	(9,664)	(14,213)	(30,559)
Charge for the period	-	-	-	-	-
At 31 August 2020	-	-	-	-	-
Net Book Value					
At 31 August 2020	-	-	-	-	-
At 31 March 2019	124,041	-	127	-	124,168

CITY CHURCH LEEDS TRUST CHARITY ACCOUNTS

Notes to the Accounts for the period ending 31 August 2020

4. Debtors and prepayments

		PE 31.08.20	YE 31.03.20
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Income tax recoverable		-	-
	<u>-</u>	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>1,146</u></u>

5. Creditors - due within one year

		PE 31.08.20	YE 31.03.20
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Accruals		-	-
Other creditors		-	-
	<u>-</u>	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>4,146</u></u>

6. Staff Costs

	PE 31.08.20	YE 31.03.20
	£	£
Salaries and Wages	13,663	32,483
Social Security Costs	211	993
	<u>13,874</u>	<u>33,476</u>
	<u><u>13,874</u></u>	<u><u>33,476</u></u>

7. Transactions with trustees

None of the Trustees received expenses during the year ending 31.03.2020 or during the cessation period ending 31.08.2020.

During the cessation period Mr M D Kelly received a salary of £4,925 (YE 2020: £11,821)

CITY CHURCH LEEDS TRUST CHARITY ACCOUNTS

Detailed Statement of Financial Activities for the period ending 31 August 2020 Tithe account (unrestricted)

	PE 31.08.20		YE 31.03.20	
	£	£	£	£
Incoming Resources:				
Members tithes & Gift Aid tax reclaimed		28,107		80,870
		<u>28,107</u>		<u>80,870</u>
Resources Expended:				
Reimbursed expenses	2,207		1,634	
Salaries and national insurance	13,874		33,476	
Team fund	274		1,645	
Contribution to conference costs	-		1,273	
		<u>16,355</u>	<u>38,028</u>	
Net income		<u><u>11,752</u></u>	<u><u>42,842</u></u>	

CITY CHURCH LEEDS TRUST CHARITY ACCOUNTS

**Detailed Statement of Financial Activities
for the period ending 31 August 2020
Offering account (unrestricted)**

	PE 31.08.20		YE 31.03.20	
	£	£	£	£
Incoming Resources:				
Offerings		2,269		8,499
Sundry income		-		635
		<u>2,269</u>		<u>9,134</u>
Resources Expended:				
House & Storage	3,085		10,655	
Insurances	228		1,257	
Catering	75		5,111	
Postage, stationery and printing	562		347	
Internet and web-site costs	1,888		7,012	
Bookkeeping	2,250		4,746	
Legal and professional fees	-		186	
Bank charges	214		662	
Telephone and internet	1,800		2,722	
Evangelism	340,330		2,487	
Youth and childrens' work	-		6,160	
Training	835		1,694	
Miscellaneous expenses	413		1,177	
Depreciation of fixed assets	-		651	
		<u>351,680</u>		<u>44,867</u>
Net expenditure		<u><u>(349,411)</u></u>		<u><u>(35,733)</u></u>

CITY CHURCH LEEDS TRUST CHARITY ACCOUNTS

Detailed Statement of Financial Activities for the period ending 31 August 2020 Offering account (restricted)

	PE 31.08.20		YE 31.03.20	
	£	£	£	£
Incoming Resources:				
Earmarked Gifts		-		40
		<u>0</u>		<u>40</u>
Resources Expended:				
Earmarked Gifts	1,355		10,757	
	<u>1,355</u>		<u>10,757</u>	
Net expenditure		<u><u>(1,355)</u></u>		<u><u>(10,717)</u></u>