

Company number: 02350125

Charity Number: 701285

# The Market Place (Leeds)

Report and financial statements  
For the year ended 31<sup>st</sup> March 2023

# The Market Place (Leeds)

## Reference and administrative information

for the year ended 31<sup>st</sup> March 2023

**Company number** 02350125

**Charity number** 701285

**Registered office and operational address** 18 A New Market Street, Leeds LS1 6DG

**Trustees** Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Peter John Hall Jones	Chair
Martin David Dickson	Vice Chair
Ian Findlay	Treasurer (resigned 11 <sup>th</sup> July 2023)
Lisa Mulherin	Secretary
Kirsty L Wilson	
Gerard Gillen	
Helen Murray	
Mae McDaid-Sly (resigned 24 <sup>th</sup> Jan 2023)	
Elizabeth Neill (resigned 29 <sup>th</sup> Mar 2023)	
Farrah Khan (resigned 24 <sup>th</sup> Jan 2023)	
Ann Nicholl (ended term of office 22 <sup>nd</sup> Nov 2022)	
Lesley Mary Allsopp (Appointed 22 November 2022, resigned 1 <sup>st</sup> June 2023)	
Satbinder Singh Soor (Appointed 28 <sup>th</sup> March 2023)	

The following Trustees have been appointed to the Board since the end of the financial year 1<sup>st</sup> April 2022 – 31<sup>st</sup> March 2023:

Ellen Horton (Appointed 23<sup>rd</sup> May 2023 and Treasurer from 11<sup>th</sup> July 2023)  
Shabnam Anam (Appointed 23<sup>rd</sup> May 2023)  
Christopher Forrest (Appointed 23<sup>rd</sup> May 2023)  
Jane Elizabeth Mischenko (Appointed 23<sup>rd</sup> May 2023)  
Paul Dorian Maybury (Appointed 23<sup>rd</sup> May 2023)

**Company Secretary** Lisa Mulherin Chief Executive

**Clerk to the Board** Ren Blackwell

Trustees who held title to property belonging to the charity during the reporting period or at the date of approval were: None

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## Trustees' annual report for the year ended 31<sup>st</sup> March 2023

<b>Key management personnel</b>	Lisa Mulherin	Chief Executive
	Cath Higgins	Finance and Admin Officer
	Isobel Baker	Counselling Manager
	Vicky Turner	Counselling Manager
	Richard Corry	Youth Work Manager
	Andrew Barker	Youth Work Manager

**Bankers** Unity Trust Bank  
Four Brindley Place, Birmingham B1 2JB

**Independent Examiner** Slade & Cooper Limited  
Beehive Mill, Jersey St, Ancoats, Manchester, M4 6JG

# The Market Place (Leeds)

## Trustees' annual report for the year ended 31<sup>st</sup> March 2023

The trustees present their report and the unaudited financial statements for the year ended 31<sup>st</sup> March 2023. Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

### **Objectives and activities**

The objectives of The Market Place are:

- a) To protect and promote the mental and emotional health of young people aged 11 to 25 years and living in Leeds by providing, developing and maintaining free confidential information, support and counselling service.
- b) To advance the physical, emotional and spiritual wellbeing of young people in Leeds by providing supportive help to those aged 11 to 25 and in need.

### **Activities**

The Market Place aims to support young people;

- a) With their physical, emotional and spiritual wellbeing
- b) To prevent life experiences having a continuing negative impact on their future
- c) To develop their own emotional resilience, feel good about themselves and make positive life choices
- d) To live safe and secure lives and attain their own goals
- e) To provide independent, directly accessible and free services for young people in Leeds aged 11 – 25
- f) To provide city centre, city-wide support, information and counselling services to young people
- g) To provide a safe and young person friendly environment that supports young people's personal and social development
- h) To provide a range of one to one and group work services which are easily accessible, confidential and flexible to meet young people's individual needs

### **Public Benefit**

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report

# The Market Place (Leeds)

## Trustees' annual report

for the year ended 31<sup>st</sup> March 2023

the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

## Achievements and performance

The charity's main activities and who it tries to help are described below. All its charitable activities focus on young people aged 11 – 25 living or studying in Leeds and are undertaken to further The Market Place's charitable purposes.

There were significant changes to the membership of the Board of Trustees during the financial year, with two long-standing Trustees retiring (Ann Nicholl and Liz Neill) and two newer Trustees leaving the charity too (Mae McDaid-Sly and Farrah Khan). There have been further changes to the Board since the end of March 2023 with our longstanding Treasurer, Ian Findlay, retiring due to ill health and Lesley Allsopp stepping down from the Board, but we have successfully recruited a new Treasurer, Ellen Horton, and five further new Trustees who bring a wealth of skills and experience to the Board and also improve its diversity. All changes to the composition of the Board of Trustees are listed at the start of this report for transparency – even though many of them occurred after the end of the financial year which is the focus of this report.

The Market Place's charitable activities focus on young people aged 11 – 25 years old who live or study in Leeds and are undertaken to further the charitable purposes set out earlier in this report (on page 2 and page 3 above) for the public benefit. The wider 18 - 25 year old offer in this financial year has been delivered using other donations including a non-recurrent grant from NHS Leeds CCG.

The Market Place supported 1,175 individual young people aged 11 – 25 years old during the financial year across all of our in-house services. Seconded workers at Emerge and Mindmate Leeds added support to further young people, their parents and carers and professionals working with those young people in their seconded roles.

Feedback received from a parent: *The support my child received has changed our lives. We are no longer 'putting out fires' but rebuilding strong, positive relationships. My child has the tools needed to help them deal with their mental health and feels much more confident and capable in doing so.*

The charity's performance for the financial year ending 31st March 2023 is set out below for both Counselling and Youth Work Services.

### Counselling Services

In the financial year April 2022 – March 2023 counselling services at The Market Place were delivered by 17 paid counsellors and 2 student placements. The paid counsellors were 5.7 full time equivalent staff plus a counselling management team of 2 managers and one coordinator who were 2.1 full time equivalent.

4781 counselling sessions were offered from 12 weekly sessions to one year of support in length and 290 individual young people aged 11 – 25 benefited from that support. 223 Fast Access Counselling Support (FACS) sessions were offered and 55 individual young people benefited from that support. FACS provides four weekly 50 minute counselling sessions for a young person going through a personal crisis.

Counselling continues to be delivered in a hybrid way with support available in person, over the telephone or by video depending on the young person's preferences. Over the course of the financial

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## Trustees' annual report

for the year ended 31<sup>st</sup> March 2023

year more young people requested face to face support, marking a move away from the pandemic when remote support was more popular.

The counselling service benefited from non-recurrent funding from the outgoing NHS Leeds Clinical Commissioning Group for one year only to support 18 – 25 year olds. This funding was secured having provided figures for the number of 18 – 25 year olds that we were having to turn away each week, who were desperately seeking free, confidential, non-judgmental counselling support.

Feedback from young people accessing counselling:

*"It's given me somewhere safe to vent, and to work through some grief and past trauma. It stopped me completely spiralling."*

*"I don't really struggle with panic attacks any more or feel like there's something wrong with me, and I continue to learn techniques that can be done to decrease the severity of anxiety and stress. It's provided me with a huge amount of help over the past few months and I am incredibly grateful."*

*"Having someone I can speak to in confidence without being judged is a God-send. Sometimes speaking to friends or close people can be daunting because you don't want them knowing about all the bad stuff. Big shout out to [counsellor]"*

Feedback from former service user: *"I think it saved my life at the time. No one was taking me seriously, I was self harming and hiding it.... I was in hell and felt trapped. It took everything I had to walk into TMP the day I asked for help there and I was treated with such warmth and kindness that I still tell people about TMP, if they have youngsters in trouble."*

### **Youth Work Services**

In the financial year April 2022 – March 2023 youth work services at The Market Place were delivered by 6 paid youth workers and 1 volunteer. The paid staff were 3.7 full time equivalent plus 2 managers who were 1.7 full time equivalent.

The majority of young people who access The Market Place services do so through Drop In youth work support, in which a young person can talk to a youth worker or youth work volunteer for half an hour about any issue that is affecting their emotional and mental health. During the course of the year The Market Place also reintroduced the delivery of 3-in-1 sexual health services through Drop In. 3-in-1 sexual health services enable young people to access pregnancy testing, chlamydia and gonorrhoea testing and condoms for free with the opportunity to talk to a youth worker for advice and support. Throughout the year our Drop In continued to be pre-booked via our website rather than a walk-in service partly due to a reduction in staffing as a result of some experienced staff leaving toward the end of the previous financial year, followed by difficulties recruiting new trained and experienced staff. On the second round of recruitment the charity recruited two new trainee youth workers who had valuable experience working with young people in different settings, who have continued their training with us. One has now completed their level three qualification in youth work, the other is in the process of doing so.

1283 sessions of Drop In support were offered in the financial year. 679 individual young people received Drop In support in person and 290 individual young people received that support over the telephone. Demonstrating the impact of the cost of living crisis on young people for the first time over the winter 2022-2023 we had young people attending Drop In sessions who were not eating because there was not enough food at home. We gave some immediate practical un-funded support, liaised with education settings and gave young people advice on local foodbanks. We also flagged this up with

# The Market Place (Leeds)

## Trustees' annual report for the year ended 31<sup>st</sup> March 2023

appropriate agencies (inc the local authority) for food poverty support for this age group as there are services in place during school holidays for families with younger children and food banks in the city, but little appropriate support for teenagers living at home. This is an area we are bidding for grant funding to help with before the winter ahead.

440 sessions of My Plan support were offered in the financial year. My Plan provides 8 weekly one-hour sessions of support for a young person with an experienced youth worker. My Plan supports a young person to work through the reasons they are struggling with their emotional and mental health and helps them to develop their own plan to improve their wellbeing and coping strategies. 57 individual young people benefited from this support during the financial year.

Finally, 80 individual young people benefited from 38 group work sessions across the financial year. These sessions include themed workshops to understand sleep, anger or anxiety measures that young people can take to manage these issues in their own lives. Group work sessions also include the young people's participation group, SHOUT, which enables young people who have experience of using The Market Place Services to influence the way in which we work and the services we provide.

Feedback from young people accessing youth work support:

*"Not having to go through things completely alone anymore and being able to feel safe while talking to an adult, which isn't something I've experienced before, is amazing."*

*"I feel like it's a safe place to talk about my feelings and the troubles I may have, I've built trust and that's something I struggle with."*

*"It made me feel heard and understood. Someone I could talk to and given techniques to help my mental health."*

*"They saved my life in my darkest moments when no one else would listen. I will be eternally grateful."*

### **Emerge secondments**

The secondment of two experienced senior TMP youth workers to Emerge, Complex Emotional Needs service to support young adults aged 18 – 25 years old was extended further during the financial year because the Leeds and York Partnership NHS Foundation Trust were so impressed with the contribution they have made to their service.

The service manager for Emerge wrote the following testimonial praising the contribution of our seconded youth workers and the leadership of TMP this summer: *"I am writing this to reflect the positive impact our partnership with The Market Place has had on our team culture, ability to engage with young people and direct support for those young adults... Whilst being a highly skilled and professional organisation I really can't emphasise enough the value to a 'statutory' (NHS) service...in also being able to work alongside colleagues rooted within a young person focussed, third sector ethos. It has and continues to add great value to the work that we do and directly to the young people and their families who we support... I have found the flexibility, professionalism and clarity of mind and purpose of The Market Place leadership team particularly refreshing. The persistent advocating for the needs of young adults, in a constructive and passionate way, is precisely what you would want from a partner organisation and has been greatly welcomed."*

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Trustees' annual report  
for the year ended 31<sup>st</sup> March 2023

## **Beneficiaries of our services**

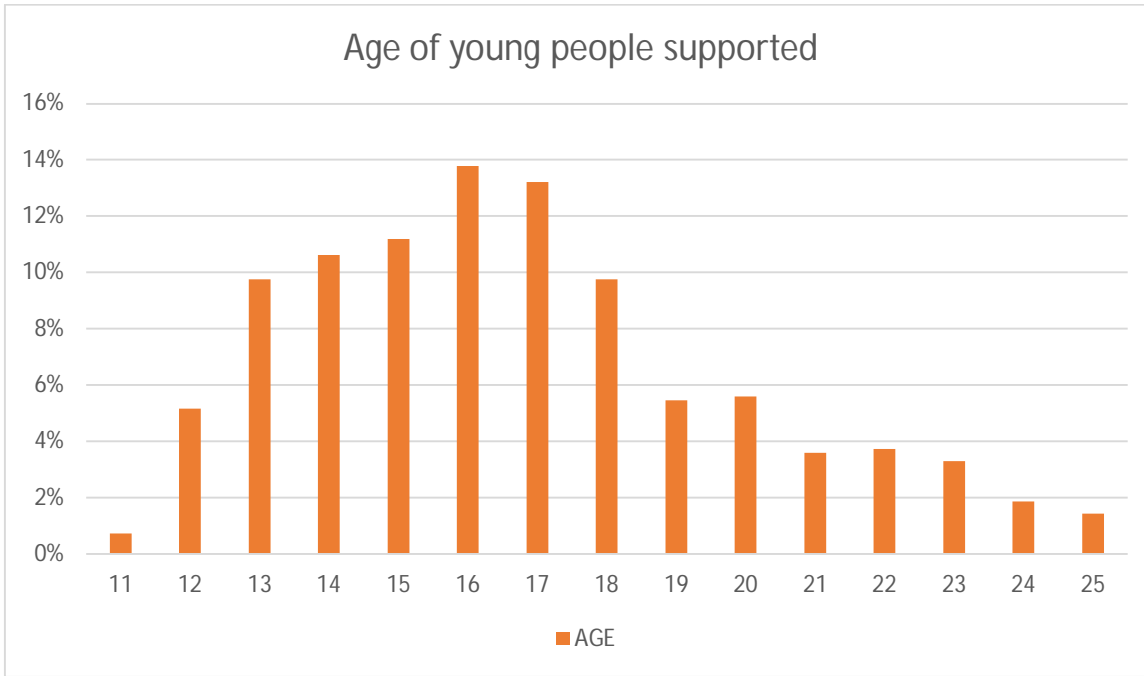
1,175 young people aged 11 – 25 were supported by The Market Place in the financial year 1<sup>st</sup> April 2022 – 31<sup>st</sup> March 2023.

The characteristics of the young people we supported are demonstrated in the equality and diversity data gathered from the young people who completed an equality monitoring form in the past year. This information, showing the reach of our services in Leeds, is set out visually in graphs and pie charts on the following pages.

# The Market Place (Leeds)

Trustees' annual report  
for the year ended 31<sup>st</sup> March 2023

## Age profile of young people we have supported 1 April 2022 – 31 March 2023



## Gender of young people we have supported 1 April 2022 – 31 March 2023

60% of the young people we worked with identified as female including transgender female. 32% identified as male or transgender male. 3% identified as non-binary and 2% identified as other or as questioning their gender.



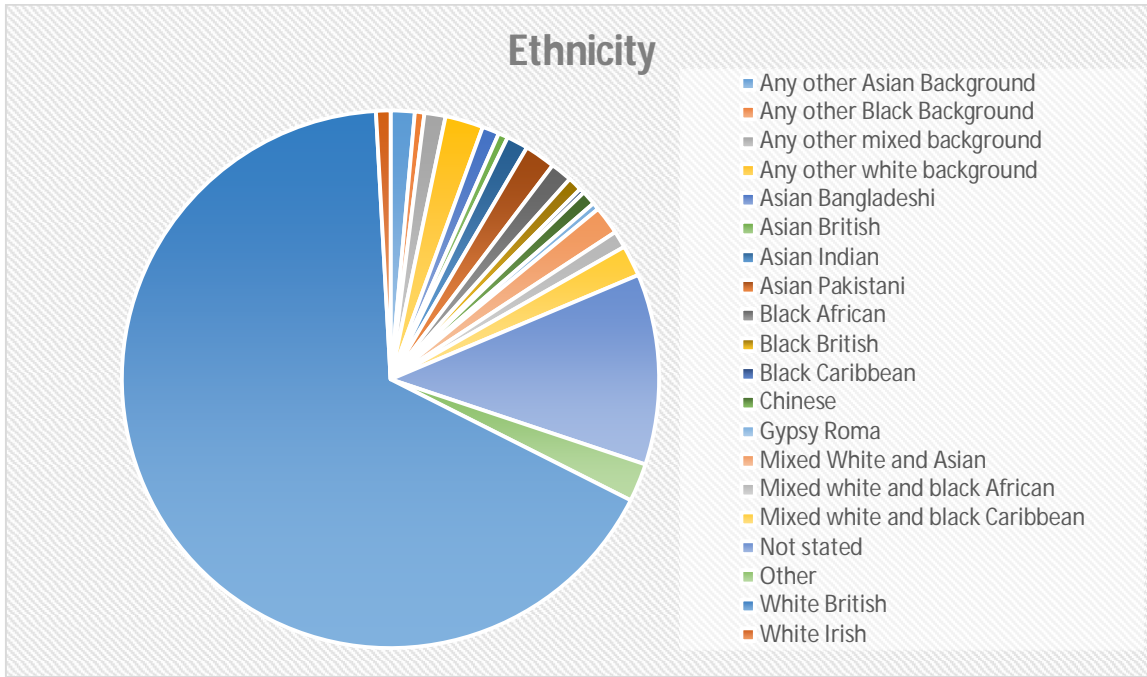
# The Market Place (Leeds)

## Trustees' annual report

for the year ended 31<sup>st</sup> March 2023

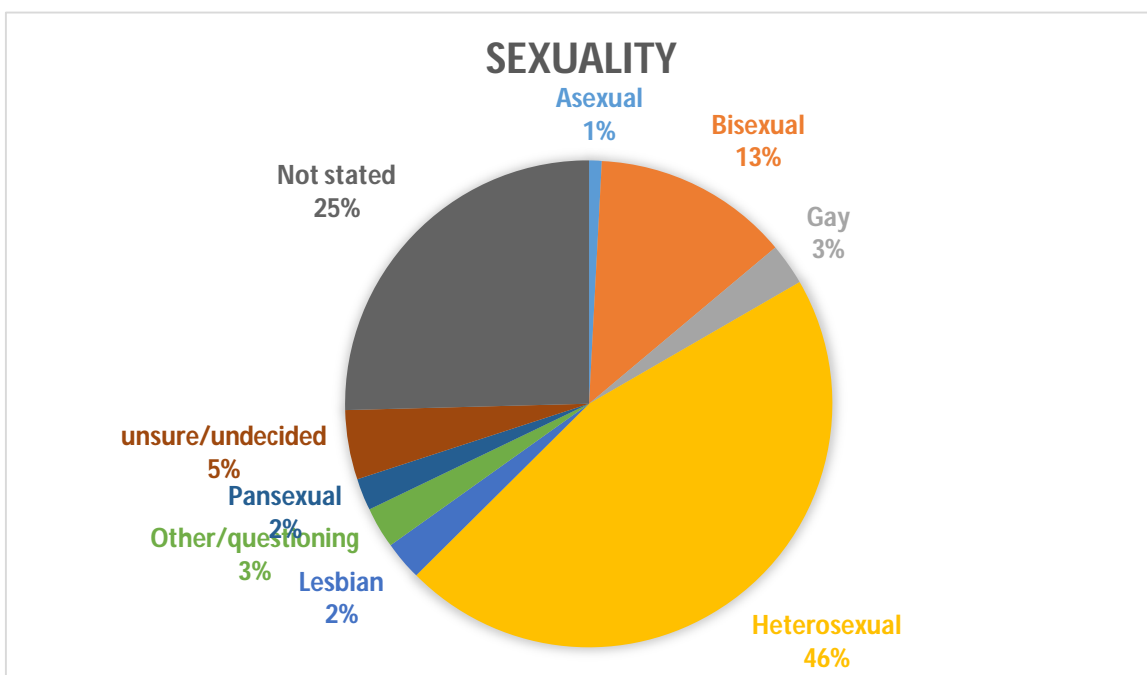
### Ethnicity of young people we have supported 1 April 2022 – 31 March 2023

67% of the young people we supported who completed an equality and diversity form identified themselves as White British. The remaining 33% were from a wide variety of ethnic backgrounds. 11% did not state an ethnic background on the form.



### Sexuality of young people we have supported 1 April 2022 – 31 March 2023

46% of the young people we supported who completed an equality and diversity form identified themselves as heterosexual or straight. 25% did not state their sexuality on the form. The remaining 29% were LGBT+ or questioning their sexuality.



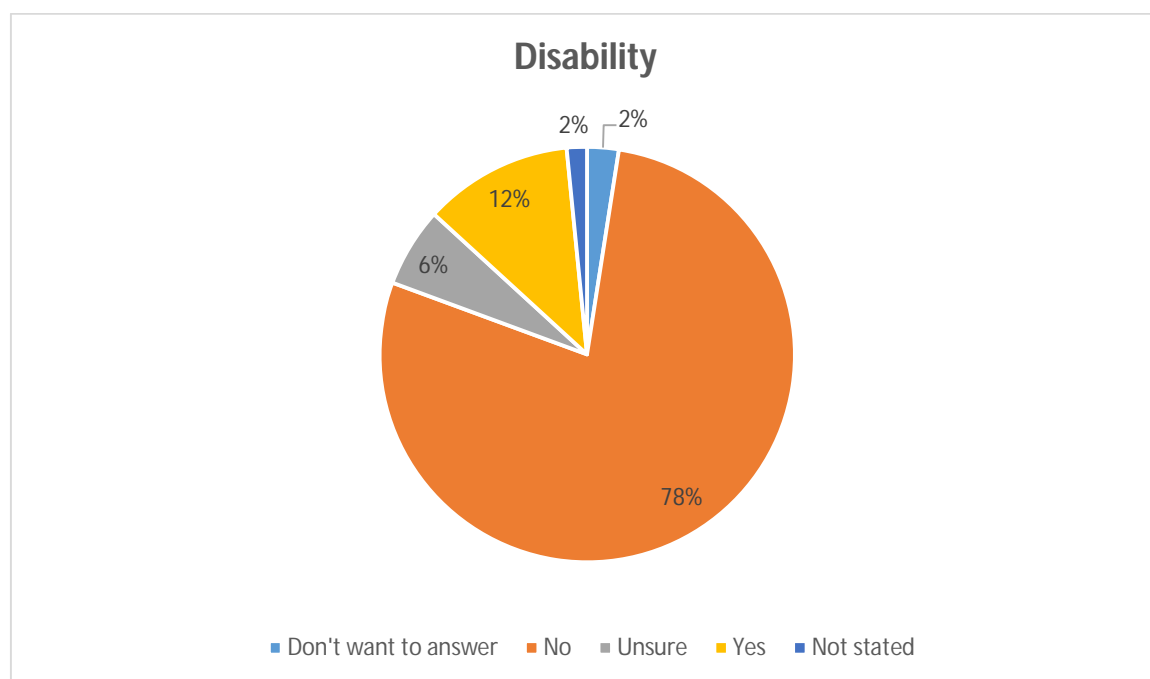
# The Market Place (Leeds)

## Trustees' annual report

for the year ended 31<sup>st</sup> March 2023

### Disability profile of young people we have supported 1 April 2022 – 31 March 2023

12% of young people we supported who completed an equality and diversity form identified themselves as having a disability. A further 6% were not sure if they had a disability. Of those who were unsure 81% stated that they believed they had an undiagnosed disability. Of those who did not identify themselves as being disabled, 12% stated that they believed they had an undiagnosed disability. Of those who answered yes, that they did identify as having a disability the majority had a diagnosed learning disability, ADHD or autism. A few had a physical disability or hearing loss.



Feedback received from a parent: *"My autistic child has been unable to engage in education or much else for 2 years due to burnout and literally the only thing they have managed to engage in is The Marketplace."*

### Financial review

Expenditure £720,577 (2022, £666,031) outstripped income £683,740 (2022, £616,371) during the financial year 1<sup>st</sup> April 2022 – 31<sup>st</sup> March 2023.

The main NHS/local authority contract comprised 75% of The Market Place income in the financial year and staff salaries, training and supervision costs comprised 79% of expenditure.

The very small increase of 1.4% in the value of the main NHS/local authority contract did not keep step with the cost of delivering the services set out in that contract because of the need to award a pay rise exceeding that amount for the second year running in order to retain experienced staff in the midst of a cost of living crisis. There was a 2.5% increase in the value of the National Lottery Community Fund grant in 2023. Income from charitable activities increased for the Emerge secondments due to full year delivery in 2023 rather than part-year in 2022. Income received from charitable donations £ 3,927 (2022, £22,194) reduced significantly by 82% compared to the previous financial year when two significant one-off donations were received. Other income increased by 32% to £5,325 (2022, £4,049) in 2023.

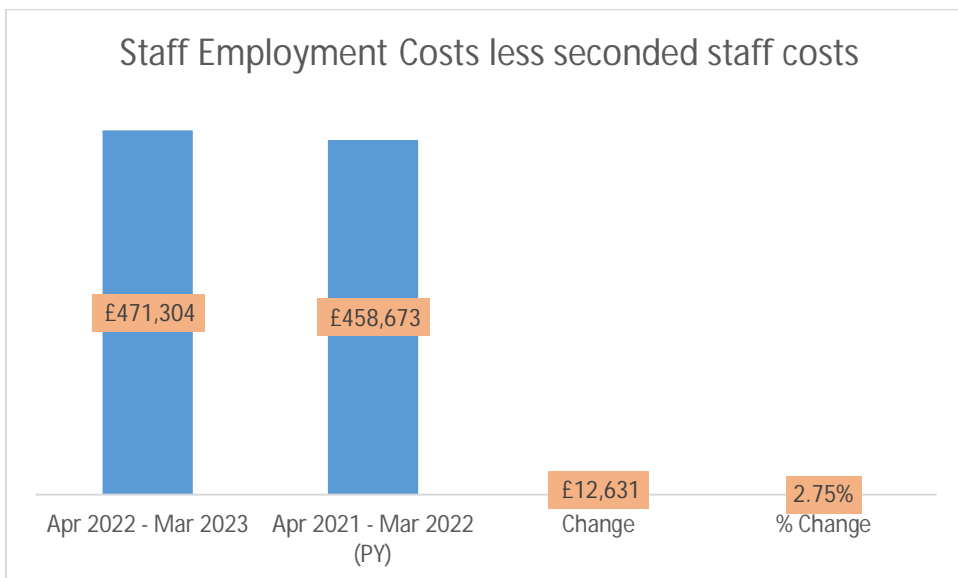
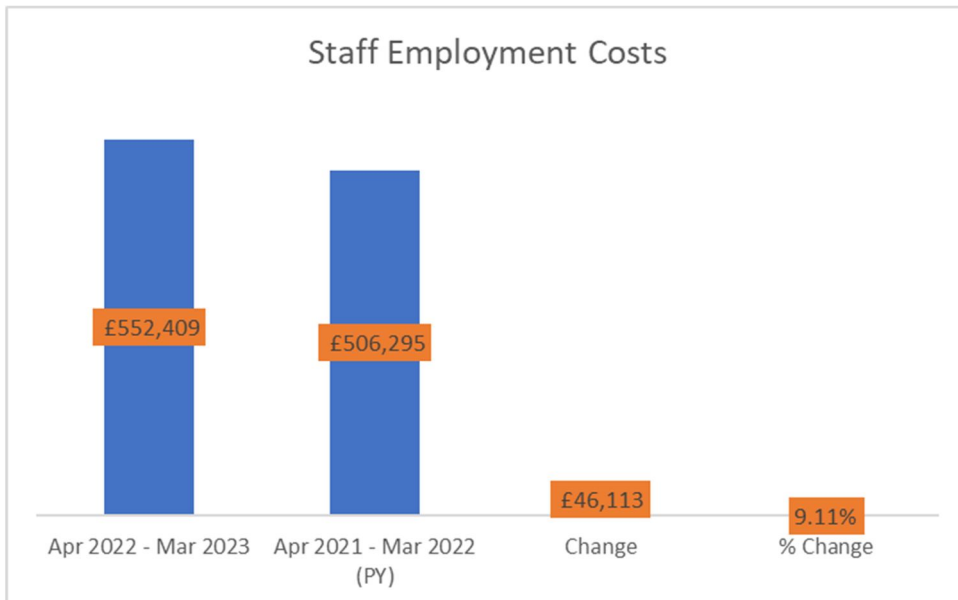
# The Market Place (Leeds)

## Trustees' annual report

### for the year ended 31<sup>st</sup> March 2023

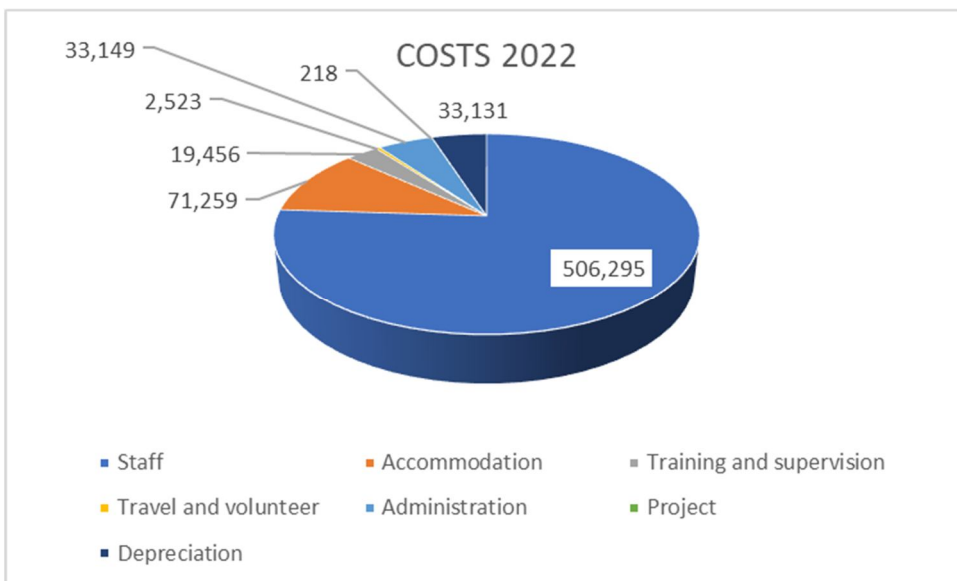
Expenditure increased significantly due to the 2.5% pay rise awarded to all staff in a bid to aid retention and improve recruitment. In addition, a one-off cost of living payment was made to all staff at the end of the calendar year in quarter 3 in recognition of the financial challenges staff were facing. This supported retention and enabled trustees to signal the value that they placed on the charity's experienced, skilled workforce, but added a further £10,219 cost pressure to the budget. Overall staff costs (including the one-off cost of living payment) increased by 9% during the financial year to £552,409\*.

\* Includes employee costs funded by Leeds and York NHS Foundation Trust (EMERGE) and Leeds NHS Single Point of Access (SPA). Year end 31<sup>st</sup> March 2022 also included staff costs for Safe Zone funded in partnership with Leeds Survivor Led Crisis Service and NHS Leeds. Staff costs for the year ending 31<sup>st</sup> March 2023 excluding secondments were £471,304 (which was £12,631 or 2.75% higher than the previous financial year £458,673.)



# The Market Place (Leeds)

Trustees' annual report  
for the year ended 31<sup>st</sup> March 2023

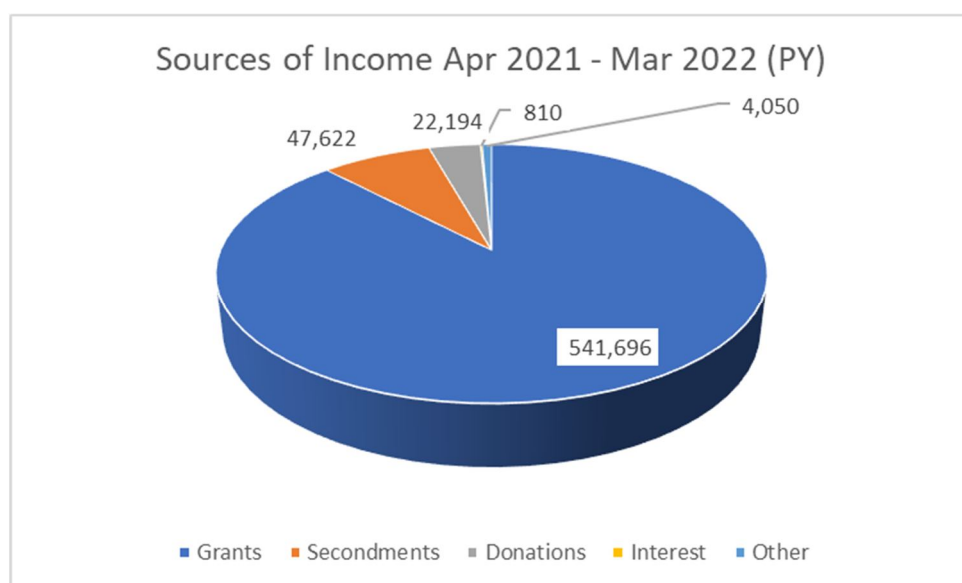
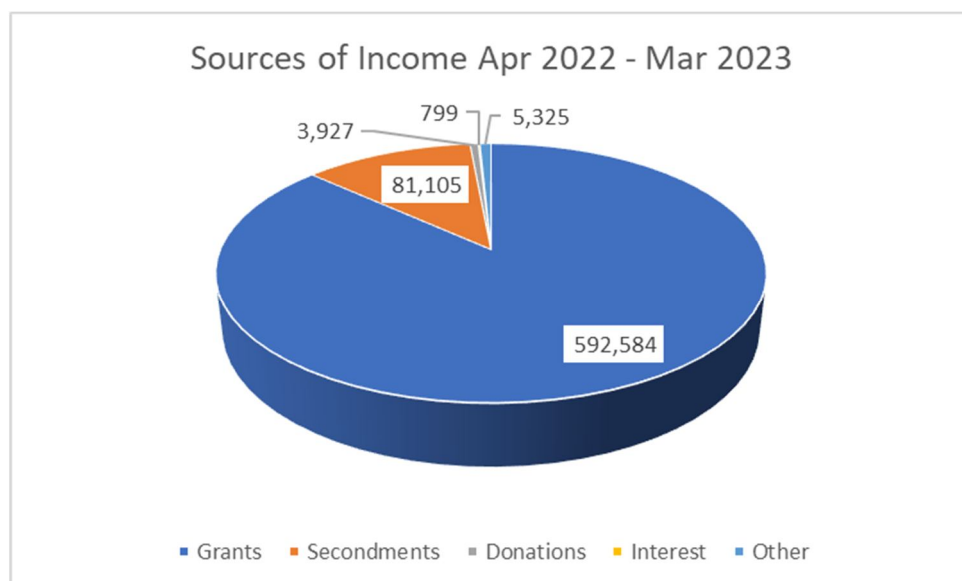


The landlord agreed not to increase the rental costs for the Leeds city centre building that delivers all services and back office functions for the charity so building costs remained stable.

A £5,000 grant from the Screwfix Foundation and a £500 donation from Roundhay Rotary Club were received for the specific purpose of redecorating the spaces used by young people accessing our services.

# The Market Place (Leeds)

Trustees' annual report  
for the year ended 31<sup>st</sup> March 2023



## Reserves policy

The Trustees policy is that The Market Place should hold financial reserves (the Emergency Operating Reserve or EOR) because:

- Much of its funding is from sources that are subject to fluctuation from year to year. The bulk of TMP funding is of a short-term (2 to 3 years) nature. The existence of the EOR secures the continuity of work as far as possible
- The EOR provides a level of protection which would enable TMP to continue in the event of unexpected and potentially damaging events.

# The Market Place (Leeds)

## Trustees' annual report for the year ended 31<sup>st</sup> March 2023

Trustees believe that in order to sustain the charitable status of The Market Place it should retain its policy that the minimum level of the EOR should be in normal circumstances the equivalent of six month's salary costs calculated and reviewed annually.

At 31<sup>st</sup> March 2023 the general unrestricted reserves after allowing for the designated fund were £332,790 which represents 7 months of expenditure on salaries of TMP staff (2022, £319,951).

### **Plans for the future**

The Market Place has submitted a bid under competitive tender for a new three year joint NHS/local authority contract through the West Yorkshire Integrated Commissioning Board of the NHS. This process will be completed before the end of the calendar year 2023 with a six month mobilisation period to begin the new service on 1<sup>st</sup> July 2024 if successful.

It is anticipated that if the charity is unsuccessful in its bid most frontline staff would be TUPE'd to the new provider. With reductions in staffing expenditure and the reserves policy being followed at The Market Place, the charity will be able to downsize its operations and manage its responsibilities throughout the next financial year even if it is unsuccessful in securing the NHS/local authority contract.

Trustees and the CEO are working on ways to diversify the charity's income so that it is less heavily reliant on one main contract in order to be sustainable. This work includes the CEO actively applying for other charitable grants so that The Market Place can continue to meet its charitable aims and the Trustees developing a model for business support for the charity.

### **Structure, governance and management**

The Market Place is a charitable company limited by guarantee, incorporated on 21<sup>st</sup> February 1989 and registered as a charity on 7<sup>th</sup> March 1989.

The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. These were reviewed and updated in 2006 and with the help of Wrigleys Solicitors were accepted by the Charity Commission for England and Wales.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31<sup>st</sup> March 2023 was £10 (2022: £10). The Trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses claimed from the charity are set out in note 9 of the accounts.

# The Market Place (Leeds)

Trustees' annual report  
for the year ended 31<sup>st</sup> March 2023

## Recruitment and appointment of Trustees

The management of The Market Place is vested in a Board of Trustees (who are also directors for the purposes of company law) and until otherwise determined by a general meeting the members of the board shall be between ten and fifteen Trustees who must include the following:

- a) The Rector of Leeds Minster or his/her representative (ex officio);
- b) A nominated appointee of the Bishop of Leeds (ex officio);
- c) An appointee of the Parochial Church Council of Leeds Minster (such individual to be first approved by the Trustees) (the "PCC Trustee"); and
- d) Up to twelve Trustees appointed by the Trustees in accordance with article 7.4 (the "appointed trustees").

The Trustees are the members of The Market Place. The board will always seek to openly recruit members in accordance with The Market Place's equal opportunities policy.

The Bishop of Leeds will continue to be responsible for administering the winding-up arrangements and disposal of assets in the event of The Market Place having to close.

All new board members receive an induction into their roles and the work of The Market Place. In addition, new board members are paired with an experienced board member for their first year in role who acts as a mentor for them.

The board of trustees takes all strategic decisions for The Market Place and has ultimate responsibility for the finances of the organisation and safeguarding issues.

The day to day running of The Market Place is delegated to a chief executive officer, Lisa Mulherin and the management team set out on page 2.

## Related parties and relationships with other organisations

The Market Place works in partnership with Leeds and York Partnership NHS Foundation Trust with two youth workers seconded to the Emerge Complex Emotional Needs Service.

The Market Place seconds a Counselling Manager one day a week to the Mindmate Single Point of Access run by Leeds Community Health Care NHS Trust.

The charity also works in partnership with the Alphabet Collective, an LBGTO+ young people's peer support group, that is hosted by The Market Place on Monday evenings and Leeds Bereavement Forum who use one of our offices to operate their services.

The CEO of The Market Place stepped down from her role as a Leeds City Councillor in May 2023.

The Market Place has been developing new relationships with other Leeds based young people's charities over the last year including Leeds Mind, GIPSIL, Northpoint Wellbeing and BARCA to improve young people's support pathways in the city. This may lead to more formal partnerships with those organisations in future.

The Market Place has also been supporting young people through workshops raising awareness and understanding of mental health working with smaller community-based organisations in the city including CATCH and Hamara and has plans to expand this work to other community based organisations including Feel Good Factor in 2023/24. It is hoped that this work with community based

# The Market Place (Leeds)

## Trustees' annual report for the year ended 31<sup>st</sup> March 2023

organisations will lead to better representation and access to mental health support from young people in the city's minority ethnic communities.

### **Remuneration policy for key management personnel**

The pay and remuneration of all TMP staff including key management personnel is reviewed annually by the Board of Trustees before approving a budget for the financial year.

### **Risk management**

The Board of Trustees has reviewed the major risks to which The Market Place is exposed and has put in place systems to mitigate those risks. Risks are monitored and updated at Board meetings and at Finance Committee meetings throughout the year. The charity is a going concern and whilst the expenditure of the charity has increased beyond the rise in income in the financial year 1<sup>st</sup> April 2022 – 31<sup>st</sup> March 2023, efforts are being made to secure new sources of income to remedy this.

### **Fundraising**

A number of individual donors made contributions to the charity and donations were also made from small scale events organised by university students, and a local music teacher alongside donations from local businesses.

### **Statement of responsibilities of the trustees**

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

# The Market Place (Leeds)

## Trustees' annual report for the year ended 31<sup>st</sup> March 2023

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Approval of the Trustees Annual Report**

Slade & Cooper Ltd were re-appointed as the charitable company's independent examiners during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The trustees' annual report has been approved by the Board of trustees on 19 / 12 /2023 and signed on their behalf by

.....

Peter Hall Jones

Chair of the Board of Trustees

.....

Ellen Horton

Treasurer

Independent examiner's report  
to the members of  
The Market Place (Leeds)

I report to the charity trustees on my examination of the accounts of the company for the year ended 31<sup>st</sup> March 2023 which are set out on pages 19 to 36.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jennifer Daniel FCCA DChA  
Association of Chartered Certified Accountants  
Slade & Cooper Ltd  
Beehive Mill  
Jersey Street  
Manchester M4 6JG

21 December 2023

The Market Place (Leeds)  
Statement of Financial Activities  
(including Income and Expenditure account)  
for the year ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations	3	3,927	-	3,927	22,194
Charitable activities	4	485,208	188,481	673,689	589,318
Other trading activities	5	5,325	-	5,325	4,049
Investment income	6	799	-	799	810
<b>Total income</b>		<b>495,259</b>	<b>188,481</b>	<b>683,740</b>	<b>616,371</b>
<b>Expenditure on:</b>					
Charitable activities	7	515,096	205,481	720,577	666,031
<b>Total expenditure</b>		<b>515,096</b>	<b>205,481</b>	<b>720,577</b>	<b>666,031</b>
<b>Net income/(expenditure) before net gains/(losses) on investments</b>		<b>(19,837)</b>	<b>(17,000)</b>	<b>(36,837)</b>	<b>(49,660)</b>
Unrealised gains/(losses) on investments		(1,301)	-	(1,301)	627
<b>Net income/(expenditure) for the year</b>	8	<b>(21,138)</b>	<b>(17,000)</b>	<b>(38,138)</b>	<b>(49,033)</b>
<b>Net movement in funds for the year</b>		<b>(21,138)</b>	<b>(17,000)</b>	<b>(38,138)</b>	<b>(49,033)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		383,432	20,000	403,432	452,465
<b>Total funds carried forward</b>		<b>362,294</b>	<b>3,000</b>	<b>365,294</b>	<b>403,432</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

A full comparative SOFA is available on the last page of the financial statements.

The Market Place (Leeds)  
Company number 02350125  
Balance sheet as at 31 March 2023

	Note	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	14		1,285		33,960
Investments	15		28,220		29,521
<b>Total fixed assets</b>			<b>29,505</b>		<b>63,481</b>
<b>Current assets</b>					
Debtors	16	72,823		10,551	
Cash at bank and in hand		413,902		504,366	
<b>Total current assets</b>		<b>486,725</b>		<b>514,917</b>	
<b>Liabilities</b>					
Creditors: amounts falling due in less than one year	17	(150,936)		(174,966)	
<b>Net current assets</b>			<b>335,789</b>		<b>339,951</b>
<b>Total assets less current liabilities</b>			<b>365,294</b>		<b>403,432</b>
<b>Net assets</b>			<b>365,294</b>		<b>403,432</b>
<b>The funds of the charity:</b>					
Restricted income funds	18		3,000		20,000
Unrestricted income funds	19		362,294		383,432
<b>Total charity funds</b>			<b>365,294</b>		<b>403,432</b>

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 22 to 36 form part of these accounts.

Approved by the trustees on 19 / 12 /2023 and signed on their behalf by:

\_\_\_\_\_  
Peter Hall Jones  
(Chair of the Board of Trustees)

\_\_\_\_\_  
Ellen Horton  
(Treasurer)

The Market Place (Leeds)  
Statement of Cash Flows  
for the year ending 31 March 2023

	Note	2023 £	2022 £
<b>Cash provided by/(used in) operating activities:</b>	22	<b>(91,263)</b>	<b>21,281</b>
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments		799	810
Purchase of tangible fixed assets		-	-
<b>Cash provided by/(used in) investing activities</b>		<b>799</b>	<b>810</b>
Increase/(decrease) in cash and cash equivalents in the year		(90,464)	22,091
Cash and cash equivalents at the beginning of the year		504,366	482,275
<b>Cash and cash equivalents at the end of the year</b>		<b>413,902</b>	<b>504,366</b>

## The Market Place (Leeds)

### Notes to the accounts for the year ended 31 March 2023

#### **1 Accounting policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

##### **a Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Market Place (Leeds) meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

##### **b Preparation of the accounts on a going concern basis**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

## The Market Place (Leeds)

### Notes to the accounts for the year ended 31 March 2023 (continued)

#### **c Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

#### **d Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

#### **e Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

## The Market Place (Leeds)

### Notes to the accounts for the year ended 31 March 2023 (continued)

#### **f Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

#### **g Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### **h Operating leases**

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

#### **i Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. The charity's only activity is direct charitable activity and support costs have been allocated to expenditure on charitable activities.

#### **j Tangible fixed assets**

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Premises improvements	10 years
Office fixtures and equipment	4 years

#### **k Fixed asset investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Charity does not acquire put options, derivatives or other complex financial instruments.

## The Market Place (Leeds)

### Notes to the accounts for the year ended 31 March 2023 (continued)

#### **k Fixed asset investments (continued)**

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

#### **l Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **m Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **n Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **o Financial instruments**

The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### **p Pensions**

The charity offers a defined contribution pension scheme to employees who are eligible through auto-enrolment with NEST. The charity has no obligations under the scheme other than its contributions which are expensed as they become due.

## **2 Legal status of the charity**

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

The Market Place (Leeds)

Notes to the accounts for the year ended 31 March 2023 (continued)

**3 Income from donations and legacies**

<b>Current reporting period</b>	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Donations	3,927	-	3,927	22,194
<b>Total</b>	<b>3,927</b>	<b>-</b>	<b>3,927</b>	<b>22,194</b>
<b>Previous reporting period</b>	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>Total 2022 £</i>	
Donations	7,194	15,000	22,194	
<b>Total</b>	<b>7,194</b>	<b>15,000</b>	<b>22,194</b>	

**4 Income from charitable activities**

<b>Current year</b>	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
CCG/LCC Joint Commissioning National Lottery Community Fund	473,056	-	473,056	466,274
Leeds and York Partnership NHS Foundation Trust	-	77,306	77,306	75,422
NHS Leeds Secondments	-	73,953	73,953	34,136
Screwfix Foundation	7,152	37,222	37,222	-
	5,000	-	5,000	13,486
<b>Total</b>	<b>485,208</b>	<b>188,481</b>	<b>673,689</b>	<b>589,318</b>
<b>Previous year</b>	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>Total 2022 £</i>	
CCG/LCC Joint Commissioning National Lottery Community Fund	466,274	-	466,274	
Leeds and York Partnership NHS Foundation Trust	-	75,422	75,422	
Secondments	-	34,136	34,136	
	13,486	-	13,486	
<b>Total</b>	<b>479,760</b>	<b>109,558</b>	<b>589,318</b>	

## The Market Place (Leeds)

Notes to the accounts for the year ended 31 March 2023 (continued)

### 5 Fees and other income

	2023 £	2022 £
Room hire	5,325	4,049
	5,325	4,049

All income from other trading activities is unrestricted.

### 6 Investment income

	2023 £	2022 £
Income from investments	799	810
	799	810

All income from investments is unrestricted.

### 7 Analysis of expenditure on charitable activities

	Total 2023 £	Total 2022 £
Staff costs	552,408	506,295
Accommodation	71,052	71,259
Training and supervision	21,671	19,456
Travel and volunteer expenses	4,013	2,523
Administration	38,498	33,149
Project costs	260	218
Depreciation	32,675	33,131
	720,577	666,031

All support costs have been allocated to direct charitable activity.

	2023 £	2022 £
Restricted expenditure	205,481	114,558
Unrestricted expenditure	515,096	551,473
	720,577	666,031

## The Market Place (Leeds)

### Notes to the accounts for the year ended 31 March 2023 (continued)

#### 8 Net income/(expenditure) for the year

	2023	2022
	£	£
This is stated after charging/(crediting):		
Depreciation	32,675	33,132
Operating lease rentals: property	34,140	34,140
	32,675	33,132

#### 9 Independent examiner's remuneration

	2023	2022
	£	£
Independent examiner's remuneration:		
Accountancy	1,700	1,700
Independent examination	500	500
	2,200	2,200

#### 10 Staff costs

	2023	2022
	£	£
Wages and salaries	507,902	464,768
Social security costs	32,064	33,754
Employer's pension contributions	8,013	7,866
Payroll bureau fees	4,430	3,753
	552,409	510,141

No employee has employee benefits in excess of £60,000 (2022: Nil).

The average number of staff employed during the period was 32 (2022: 28).

The average full time equivalent number of staff employed during the period was 18 (2022: 18).

The key management personnel of the charity comprise the trustees, the Chief Executive and the Operations Manager. The total employee benefits of the key management personnel of the charity were £48,313 (2022: £52,526).

#### 11 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration during the year (2022: Nil).

No (2022: no) trustee received travel and subsistence expenses during the year (2022: £nil).

There are no donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year.

## The Market Place (Leeds)

### Notes to the accounts for the year ended 31 March 2023 (continued)

#### 12 Government grants

The government grants recognised in the accounts were as follows:

	2023 £	2022 £
CCG/LCC Joint Commissioning	473,056	466,274
CCG Fast Access Counselling	73,953	34,136
NHS West Yorkshire ICB (Previously Leeds CCG)	37,222	-
	584,231	500,410
	584,231	500,410

There were no unfulfilled conditions and contingencies attaching to the grants.

#### 13 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

#### 14 Fixed assets: tangible assets

	Leasehold improvements £	Office equipment £	Total £
<b>Cost</b>			
At 1 April 2022	312,663	16,977	329,640
Additions	-	-	-
	312,663	16,977	329,640
At 31 March 2023	312,663	16,977	329,640
<b>Depreciation</b>			
At 1 April 2022	281,396	14,284	295,680
Charge for the year	31,267	1,408	32,675
	312,663	15,692	328,355
At 31 March 2023	312,663	15,692	328,355
<b>Net book value</b>			
At 31 March 2023	-	1,285	1,285
	-	1,285	1,285
At 31 March 2022	31,267	2,693	33,960
	31,267	2,693	33,960

## The Market Place (Leeds)

Notes to the accounts for the year ended 31 March 2023 (continued)

### 15 Investments

	2023 £	2022 £
Market value at the start of the year	29,521	28,894
Additions	-	-
Add net gain/(loss) on revaluation	(1,301)	627
	28,220	29,521
Investments at fair value comprised:		
Equities	19,952	20,688
Fixed interest securities	8,268	8,833
	28,220	29,521
	28,220	29,521

Investments are all carried at fair value and are all traded in quoted public markets.

### 16 Debtors

	2023 £	2022 £
Trade debtors	47,828	-
Prepayments and accrued income	24,995	10,551
	72,823	10,551
	72,823	10,551

### 17 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors and accruals	150,936	174,966
	150,936	174,966
	150,936	174,966

## The Market Place (Leeds)

### Notes to the accounts for the year ended 31 March 2023 (continued)

#### 18 Analysis of movements in restricted funds

<b>Current year</b>	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
The National Lottery Community Fund	5,000	77,306	(82,306)	-	-
Crematory Management	15,000	-	(12,000)	-	3,000
Leeds and York Partnership NHS NHS WEST YORKSHIRE ICB (Previously Leeds CCG)	-	73,953	(73,953)	-	-
	-	37,222	(37,222)	-	-
<b>Total</b>	<b>20,000</b>	<b>188,481</b>	<b>(205,481)</b>	<b>-</b>	<b>3,000</b>

<b>Restricted fund</b>	<b>Description, nature and purposes of the fund</b>
The National Lottery Community Fund NHS WEST YORKSHIRE ICB (Previously Leeds CCG)	Funding for two posts to deliver youth work services and a contribution towards The Market Place core overheads.
Crematory Management	Crematory management income generated through the recovery of special metals and donated to support the bereavement service.
Leeds and York Partnership NHS Foundation Trust	Funding the secondment of youth work staff to the Complex Emotional Needs Service, (EMERGE) previously known as the Leeds Personality Disorder Managed Clinical Network.

The Market Place (Leeds)

Notes to the accounts for the year ended 31 March 2023 (continued)

**18 Analysis of movements in restricted funds (contd)**

<b>Previous year</b>	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Balance at 31 March 2022 £</i>
<i>The National Lottery Community Fund Crematory Management Leeds and York Partnership NHS</i>	<i>10,000</i>	<i>75,422</i>	<i>(80,422)</i>	<i>-</i>	<i>5,000</i>
	<i>-</i>	<i>15,000</i>	<i>-</i>	<i>-</i>	<i>15,000</i>
	<i>-</i>	<i>34,136</i>	<i>(34,136)</i>	<i>-</i>	<i>-</i>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total</i>	<i>10,000</i>	<i>124,558</i>	<i>(114,558)</i>	<i>-</i>	<i>20,000</i>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Market Place (Leeds)

Notes to the accounts for the year ended 31 March 2023 (continued)

19 Analysis of movement in unrestricted funds

<b>Current year</b>	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers/ revaluation £	As at 31 March 2023 £
General fund	319,951	493,958	(515,096)	33,976	332,789
Designated fixed assets fund	60,836	-	-	(32,616)	28,220
Revaluation reserve	2,645	-	-	(1,360)	1,285
	<u>383,432</u>	<u>493,958</u>	<u>(515,096)</u>	<u>-</u>	<u>362,294</u>

**Unrestricted fund Description, nature and purposes of the fund**

General fund	The free reserves after allowing for all designated funds.
Designated fixed assets fund	The premises and equipment are essential for the future operation of the charity and so are excluded from free reserves.
Revaluation reserve	Changes of value in investments due to revaluations to market value are taken to the revaluation reserve.

<b>Previous year</b>	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers/ revaluation £	As at 31 March 2022 £
General fund	339,889	492,440	(551,473)	39,095	319,951
Designated fixed assets fund	100,558	-	-	(39,722)	60,836
Revaluation reserve	2,018	-	-	627	2,645
	<u>442,465</u>	<u>492,440</u>	<u>(551,473)</u>	<u>-</u>	<u>383,432</u>

The Market Place (Leeds)

Notes to the accounts for the year ended 31 March 2023 (continued)

**20 Analysis of net assets between funds**

<b>Current year</b>	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	-	1,285	-	1,285
Fixed asset investments	-	28,220	-	28,220
Net current assets/(liabilities)	332,789	-	3,000	335,789
	<hr/>	<hr/>	<hr/>	<hr/>
Total	332,789	29,505	3,000	365,294
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>Previous year</b>	General fund £	Designated funds £	Restricted funds £	Total £
<i>Tangible fixed assets</i>	-	33,960	-	33,960
<i>Fixed asset investments</i>	-	29,521	-	29,521
<i>Net current assets/(liabilities)</i>	319,951	-	20,000	339,951
	<hr/>	<hr/>	<hr/>	<hr/>
Total	319,951	63,481	20,000	403,432
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Market Place (Leeds)

Notes to the accounts for the year ended 31 March 2023 (continued)

**21 Operating lease commitments**

The charity's total future minimum lease payments under non-cancellable operating leases is as

	Property	Property
	2023	2022
	£	£
Less than one year	39,750	39,750
One to five years	168,000	168,000
Over five years	490,500	490,500
	<hr/>	<hr/>
	698,250	698,250
	<hr/> <hr/>	<hr/> <hr/>

**22 Reconciliation of net movement in funds to net cash flow from operating activities**

	2023	2022
	£	£
<b>Net income/(expenditure) for the year</b>	(38,138)	(49,033)
<b>Adjustments for:</b>		
Depreciation charge	32,675	33,132
Donation of investments	-	-
(Gains)/losses on investments	1,301	(627)
Dividends, interest and rents from investments	(799)	(810)
Decrease/(increase) in debtors	(62,272)	4,792
Increase/(decrease) in creditors	(24,030)	33,827
	<hr/>	<hr/>
<b>Net cash provided by/(used in) operating activities</b>	(91,263)	21,281
	<hr/> <hr/>	<hr/> <hr/>

*The Market Place (Leeds)*  
*Statement of Financial Activities*  
*(including Income and Expenditure account)*  
*for the year ended 31 March 2022*

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Donations	3	7,194	15,000	22,194	10,068
Charitable activities	4	479,760	109,558	589,318	552,426
Other trading activities	5	4,049	-	4,049	11,052
Investment income	6	810	-	810	853
<b>Total income</b>		<b>491,813</b>	<b>124,558</b>	<b>616,371</b>	<b>574,399</b>
<b>Expenditure on:</b>					
Charitable activities	7	551,473	114,558	666,031	638,430
<b>Total expenditure</b>		<b>551,473</b>	<b>114,558</b>	<b>666,031</b>	<b>638,430</b>
<b>Net income/(expenditure) before net gains/(losses) on investments</b>		<b>(59,660)</b>	<b>10,000</b>	<b>(49,660)</b>	<b>(64,031)</b>
Unrealised gains/(losses) on investments		627	-	627	3,197
<b>Net income/(expenditure) for the year</b>	8	<b>(59,033)</b>	<b>10,000</b>	<b>(49,033)</b>	<b>(60,834)</b>
<b>Net movement in funds for the year</b>		<b>(59,033)</b>	<b>10,000</b>	<b>(49,033)</b>	<b>(60,834)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		442,465	10,000	452,465	513,299
<b>Total funds carried forward</b>		<b>383,432</b>	<b>20,000</b>	<b>403,432</b>	<b>452,465</b>