

Company number: 02350125

Charity Number: 701285

# The Market Place (Leeds)

Report and financial statements

For the year ended 31<sup>st</sup> March 2022

# The Market Place (Leeds)

Reference and administrative information  
for the year ended 31<sup>st</sup> March 2022

**Company number** 02350125

**Charity number** 701285

**Registered office and operational address** 18a New Market Street, Leeds, LS1 6DG

**Trustees** Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Peter Hall Jones Chair (appointed 20<sup>th</sup> September 2021)

Martin Dickson Vice Chair

Ian Findlay Treasurer

Ann Nicholl Acting Chair 5/7/21 – 20/9/21)

Elizabeth Neill

Gerard Gillen

Kirsty Wilson

Mae McDaid-Sly (appointed 20<sup>th</sup> September 2021)

Helen Murray (appointed 30<sup>th</sup> March 2022)

Sam Corley (resigned 5<sup>th</sup> July 2021)

Charles Stanley (resigned 19<sup>th</sup> September 2021)

Gillian Wetherill (retired 14<sup>th</sup> December 2021)

Caroline Holroyd (retired 14<sup>th</sup> December 2021)

**Company Secretary** Lisa Mulherin, Chief Executive

**Clerk to the Board** Ren Blackwell

**Key management** Lisa Mulherin Chief Executive

**personnel** Cath Higgins Finance and Admin Officer

Isobel Baker Counselling Manager

Vicky Turner Counselling Manager

Richard Corry Youth Work Manager

Andrew Barker Youth Work Manager

**Bankers** Unity Trust Bank

# The Market Place (Leeds)

## Trustees' annual report for the year ended 31<sup>st</sup> March 2022

9 Brindley Place, Birmingham B1 2HB

### **Auditors**

Slade & Cooper Limited

Greenfish Resource Centre, 46-50 Oldham St, Manchester, M4 1LE

The trustees present their report and the audited financial statements for the year ended 31<sup>st</sup> March 2022. Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

## **Objectives and activities**

The objectives of The Market Place are:

- a) To protect and promote the mental and emotional health of young people aged 11 to 25 years and living in Leeds by providing, developing and maintaining free confidential information, support and counselling service.
- b) To advance the physical, emotional and spiritual wellbeing of young people in Leeds by providing supportive help to those aged 11 to 25 and in need.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

## **Activities**

The Market Place aims to support young people;

- a) With their physical, emotional and spiritual wellbeing
- b) To prevent life experiences having a continuing negative impact on their future
- c) To develop their own emotional resilience, feel good about themselves and make positive life choices
- d) To live safe and secure lives and attain their own goals
- e) To provide independent, directly accessible and free services for young people in Leeds aged 11 – 25
- f) To provide city centre, city-wide support, information and counselling services to young people
- g) To provide a safe and young person friendly environment that supports young people's personal and social development
- h) To provide a range of one to one and group work services which are easily accessible, confidential and flexible to meet young people's individual needs

# The Market Place (Leeds)

Trustees' annual report  
for the year ended 31<sup>st</sup> March 2022

## Public Benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

## Achievements and performance

During the financial year, Rev Sam Corley, the Chair of the Board of Trustees retired from the charity in July 2021 having been elevated to the position of Bishop of Stockport. Sam relocated for his new role and began the search for his replacement as Chair. Ann Nicholls stepped up to be Acting Chair while a new Chair was recruited. Peter Hall Jones was approved as the Charity's new Chair following a successful external recruitment process in September 2021.

Two other long standing members of the Board retired at the end of their terms of office and one resigned from their role due to pressures of work. All of the Board members who left the charity in the course of the year made valued contributions to its work during their terms of office. New Board members were recruited to fill two of the three Board vacancies during the financial year and the third was filled at the start of the new financial year.

The Market Place's charitable activities focus on young people aged 11 – 25 years old who live or study in Leeds and are undertaken to further the charitable purposes set out earlier in this report (on page 2 and page 3 above) for the public benefit.

The Market Place's services are only contracted by the NHS and local authority to provide support to 11 – 17 year olds and 18 – 25 year olds who are care experienced or who have learning disabilities. The wider 18 -25 year old offer in this financial year was very limited due to financial constraints and dependent on other grant funding.

The charity's performance for the financial year ending 31<sup>st</sup> March 2022 is set out below for both Counselling and Youth Work Services.

## Counselling Services

The Market Place offers a range of counselling services to meet different needs. These are Long term counselling (6 – 12 months), Short term counselling (3 months), Bereavement counselling and Fast Access Crisis Support (FACS). FACS is an offer of support for any young person dealing with a specific issue or problem that has tipped them into crisis. Young people may need longer term support once the crisis has been addressed.

All TMP services are free and confidential. It is our aim to have all counselling services available to all young people in the 11- 25 age range. Due to funding constraints the Bereavement counselling service works with young people aged 11 -19 and the charity's wider counselling services work with young people up to 23 years of age but are limited by the extent of additional grant funding.

Priority for all services is given to young people who are children looked after or care leavers.

Referrals have been received for counselling services from GPs, schools, children's social care, parents and carers, youth services, other third sector partners and young people themselves. The Market Place makes contact with everyone who has made an approach or a more formal referral and has

# The Market Place (Leeds)

## Trustees' annual report for the year ended 31<sup>st</sup> March 2022

endeavoured to provide support wherever possible. If this hasn't been possible then onward referral and signposting will happen if the young person wants that.

We aim to ensure young people can access counselling support within 12 weeks of referral and in the vast majority of cases this standard is achieved. We continually review our referral process and waiting lists to manage time waiting.

The Counselling Service offered a total of 4519 sessions. 3596 of these sessions were attended by 288 different young people over the financial year.

### **Youth Work Services**

As with the Counselling service, The Market Place also has a range of youth work led services; Drop in, My Plan, group workshops and participation groups.

Pre-pandemic Drop In was an open-access service for young people in the age range we serve, to meet a youth worker without appointment for any support they needed within the hours of 3 – 6pm on week days and 2 – 4pm on Saturdays. This changed to a pre-booked appointment only service during the pandemic to safely manage the numbers of people in the building and reduce the chances of cross-infection. Feedback for pre-booked appointments has been very positive (particularly for young people who are anxious or who are neurodiverse) and we will be retaining this as an element of our service for the longer term whilst reintroducing an open-access Drop In element to our service later in the current financial year. The Drop In hours were increased on a Saturday during the financial year covered in this report to 1 – 4pm on Saturdays.

My Plan is a focused series of one to one solution-focused support sessions for a young person with the same youth worker over 8 weeks to address an issue or a problem that the young person has identified.

SHOUT is a well-established participation group for 11 – 17 year olds who have experience of using The Market Place services. They mostly continued to operate online over the financial year ending 31<sup>st</sup> March 2022 when in person group work was more problematic because of the risk of Covid infection. During the warmer months the group were nonetheless able to meet on occasions with youth workers for outdoor group work sessions.

SHOUT took part in the recruitment process for the new Chair of the Board of Trustees and new youth workers. A new 18 – 25 year olds group, Space for Me, began during the financial year and ran for 8 week sessions with two groups of young people.

Group workshops for anxiety, sleep and anger have been delivered by youth workers online via Zoom.

The Youth Work team supported 679 young people through the Drop-In service across the financial year.

Three experienced youth workers were seconded part-time to the Emerge Complex Emotional Needs Service during the year as part of a new contract with Leeds and York Partnership NHS Foundation Trust.

### **Pandemic Impact**

In addition to the changes made to the Drop In service and group work outlined in the Youth Work section of the report above, the impact of the pandemic has been to introduce remote one to one support sessions either via telephone or video (Microsoft Teams) for young people. This was initially

# The Market Place (Leeds)

## Trustees' annual report

for the year ended 31<sup>st</sup> March 2022

done in response to the need to sustain support to young people during the two national lockdowns and was then continued as a way to meet service user need and to manage the number of people in the building while safe social distancing had to be maintained.

Some young people now actively choose remote support. For some whose mental health has meant that they have struggled to leave home this has meant that they have been able to access services and get the support they need from a safe space at home.

Providing staff with mobile phones and access to IT equipment to deliver remote support has added to the cost of running services. We were able to secure some additional grant funding to purchase mobile phone handsets and have received five laptops through Computers4Charity but the ongoing running cost of the phones, higher speed broadband in our building, licenses for IT packages etc has added significantly to the ongoing running costs of the organisation.

The most significant impact of the pandemic on staffing levels took place in the final quarter of this financial year with half the management team and a third of our frontline staff becoming ill and testing positive with Covid or having to isolate because of a household Covid case between 1<sup>st</sup> January and 31<sup>st</sup> March 2022. This significantly stretched the charity's remaining staff team to continue to deliver services, but this was successfully done with the impact on service users kept to a minimum.

### **Beneficiaries of our services**

All support for young people is recorded electronically on our Mymup database. The database has continued to be refined throughout the last financial year to enable it to better support both the staff entering information on behalf of young people and management in producing quarterly performance reports for NHS and local authority commissioners, our annual report to the National Lottery and reports to the Board of Trustees.

The Market Place continued to increase the delivery of face to face services from the city centre building with a full Covid 19 Risk Assessment in place to manage infection control in the building during the last financial year.

Across the year 1<sup>st</sup> April 2021 to 31<sup>st</sup> March 2022 The Market Place supported 1178 individual young people.

We identified some issues with the recording of ethnicity data on the Mymup database which the database providers are still trying to resolve. Completion of the Equal Opportunities form is voluntary and some young people choose not to answer any or some of the questions which means that we do not have a full picture of the demographic breakdown of the young people we are working with. Through staff training and reminders of the importance of collecting this data we're confident that the data is being gathered and entered correctly but there seems to be a glitch in the database with regard to the recording of ethnicity data.

The majority of the young people we supported were in the commissioned 11 – 17 age range or young people aged 18+ who are care experienced or have a learning disability. A further 253 young people who were outside the statutorily commissioned category were supported through the charity's additional grant income.

The largest proportion of young people who accessed our services were aged 15 – 17 with 118 individual young people aged 17 and 100 young people aged 15 attending.

483 young people identified as female (included transgender female), 204 as male (including transgender male), 28 as non-Binary and 41 had not stated a gender identity.

# The Market Place (Leeds)

## Trustees' annual report for the year ended 31<sup>st</sup> March 2022

Young people attended from all areas of Leeds, with the highest proportion coming from LS6(59), LS27 (51) and LS12 (48) and LS8 (47) postcodes. 23 young people stated a postcode that was out of area for Leeds.

511 young people identified as being White British. The next highest ethnicity was Chinese (33), White Other (24), Dual Heritage White and Black Caribbean (18) and Other Dual Heritage (17).

### **Some feedback from the beneficiaries of our services:**

*I felt very welcomed to talk and didn't feel like I was being a burden, I felt understood -*  
**Feedback from young person after completing My Plan support**

*Honestly, I've never connected better with someone. It helped me being over video as I have severe anxiety and am unable to leave the house so if video call wasn't possible I doubt I would have been able to access the support. Just that she understood that the little things in life are so big for me and she helped me try do little things each day. (Worker) was the loveliest counsellor I have ever met and am so thankful for meeting her. I am sad to see her go.*  
**Feedback from a young person ending long term counselling**

*Just want to say a quick thank u for seeing my daughter on Saturday. She came out full of beans and has some great tips to control her anxiety. This was just what she needed. I've purchased her a couple of books in the past but it's never the same as someone giving personal advice for the best help. Her greatest struggle was the walk to school and she's used the tips and it's help loads so thank you so much.*  
**So glad we found this wonderful place. Parent of young person who attended Drop In**

*Thank you so much for that help. I'm really struggling to get her into help. I've spoken to school and it turn out the letter is a referral to the school councillor within the local school cluster. I'm going to speak to (daughter) in regards to what she would prefer to do as I think she would prefer something out of school time. Is it okay if I get back to you tomorrow? And again, thank you, you're the most helpful person I've spoken to so far in this journey! It's much appreciated.*  
**Email to youth work manager from parent of 14-year-old**

*Really wanted to pass on how much she had appreciated the support that she received first of all on the telephone with receptionist. Young person stated that she was having a panic attack when she called to make an appointment, she said the receptionist helped her to calm down and feel more grounded, she said she spent more time that she needed to , to make sure that she felt better before ending the call. Young person said " I don't know what I would have done if I hadn't been able to speak to someone ".*

**Feedback given to staff member by young person age 15**

*I found it perfectly easy to access and was comfortable. I was able to say things that I was afraid to say or admit. Going away feeling like I can feel better.  
A big thank you to (worker) who was amazing!*

**Feedback from a young person ending FACS**

# The Market Place (Leeds)

## Trustees' annual report for the year ended 31<sup>st</sup> March 2022

### Financial review

Staffing levels were severely impacted by the pandemic during the financial year ended 31<sup>st</sup> March 2022 both as a direct result of staff being ill with Covid and staff having to isolate because of household members being ill with Covid. One longstanding member of frontline staff retired having decided that they could not return to face to face work, another two left either due to ill health or family members ill health. Recruitment to replace lost hours proved challenging with an external recruitment round in the autumn 2021 proving unsuccessful.

Staffing levels across the mental health system in Leeds are over stretched with further impact on our staff team as experienced workers are being sought to work elsewhere in the system for higher pay. A Forum Central (Leeds third sector umbrella body) report based on a survey of third sector organisations in Leeds between December 2021 and January 2022 found that:

*"The top issues in terms of impact and barriers for organisations, in relation to recruitment, retention, pay and the impact on their Leeds service were:*

- i. 66% reported that staff had left the organisation taking with them valuable knowledge and experience which is difficult to replace*
- ii. 56% reported that staff mental wellbeing is being adversely impacted*
- iii. 54% reported that the complexity of work is increasing in turn causing significant additional strain on delivery and staff coordination capacity*
- iv. 54% reported that the organisation has at least one contract / grant which does not support the increases in pay now anticipated and will need to respond to developing recruitment issues.*

*The top issues in terms of HR for organisations, in relation to recruitment, retention, pay and the impact on their Leeds service were:*

- i. 79% reported that recruiting staff with the right skills and experience is more difficult*
- ii. 58% reported that recruitment of staff is taking longer than usual with multiple recruitment cycles needed.*
- iii. 50% reported losing staff to work in different sectors due to pay level and burnout*
- iv. 50% reported finding it increasingly difficult to pay competitive salaries at multiple levels across the organisation."*

The Market Place's ability to fundraise during this financial year was affected again by the pandemic impact on staffing and difficulties recruiting and retaining staff and the need to recruit new Trustees. This directly affected the Chief Executive's ability to focus time on fundraising as the priority was to maintain the immediate day to day delivery of frontline services.

Expenditure remained higher for instance on IT equipment to deliver services remotely and the savings of the previous year on day-to-day running costs of the building which had been unused for lengthy periods during the two national lockdowns could not be maintained as the face to face delivery of frontline services was reinstated.

The Market Place entered the third year of its three year joint contract with NHS Leeds CCG and Leeds City Council for the delivery of young people's mental health services in July 2021. It also entered the fourth year of a five year contract with the National Lottery Reaching Communities Fund for providing youth work services.

# The Market Place (Leeds)

## Trustees' annual report for the year ended 31<sup>st</sup> March 2022

NHS Leeds CCG announced that it would extend the joint contract with Leeds City Council for The Market Place to deliver young people's mental health services for a further year in December 2021. The contract is now forecast to end on 30<sup>th</sup> June 2023, although the original contract does allow for a further one year extension.

The Market Place is heavily dependent on the NHS and local authority contract as the main source of income for delivering services. Income from the joint contract increased by 2% through the last financial year, in line with NHS national policy, but this did not cover the 2% staff pay rise awarded in April 2021 with the remainder being met through charitable reserves.

The Market Place is extremely grateful to The National Lottery for their Reaching Communities Fund grant award which enabled the charity to maintain youth work support services. The grant manager at the National Lottery also endorsed the use of restricted funding of £5,000 Reaching Capabilities funds to help to offset the charity's ongoing costs of the contract for staff mobile phones which amount to over £8,000 per year.

Income from the joint contract with NHS Leeds and Leeds City Council increased by £9,797 to £466,274 over the financial year. This accounted for 76% of the charity's total income of £616,371.

The National Lottery Community Fund contributed a further £75,422, which accounted for 12% of the charity's total income.

The new Leeds and York Partnership NHS Foundation Trust contract contributed a further £34,136 which accounted for roughly 6% of the charity's total income.

Charitable donations more than doubled over the last financial year from £10,068 in 2021 to £22,194 in 2022.

The year ended 31<sup>st</sup> March 2022 ended with a net deficit on income over expenditure of £49,033 reduced from a deficit of £60,834 in 2021. This outturn was anticipated and a three year budget plan is in place to bring income in line with expenditure. The Market Place has sufficient reserves to absorb the loss in the interim period. The prospects for year end 31<sup>st</sup> March 2023 remain stable and the outlook is positive. The Market Place ended the year ended 31<sup>st</sup> March 2022 with a broader portfolio of services and an agile workforce.

The numbers of individuals attending and offered sessions and services has increased significantly across most services during this financial year compared to last with My Plan now exceeding pre-pandemic levels. Drop In and Group Work were impacted by the loss of experienced youth workers during the year and the autumn 2021 external recruitment round being unsuccessful. Two new youth workers were recruited in a second round of external recruitment right at the end of the financial year but began their induction at the start of the new financial year and performance in these areas should improve in 2022-23 as a result.

Service	2020-2021	2021-2022	% increase /decrease
Counselling (LT,ST Bereavement and FACS)	2717 offered sessions	4519 offered sessions	Increase 66%
My Plan	225 my plan sessions offered	508 offered	Increase 126%
Drop-In	1230 visits	1189 visits	Decrease 3%
Group work	40 individuals	68 individuals	Increase 70%

# The Market Place (Leeds)

## Trustees' annual report for the year ended 31<sup>st</sup> March 2022

(long term (LT), Short term (ST) Bereavement and Fast Access Counselling Service (FACS))

Only one new volunteer was recruited during the financial year because of the constraints of the pandemic, but 8 Volunteer Counsellors completed their practice with us and gained their Diplomas. Most of the volunteer Counsellors were successful in gaining paid employment with The Market Place when they completed their qualifications. The Market Place is committed to providing an enriching experience for all its volunteers and seeks to maintain the highest safeguarding standards. Regular in house and independent external supervision is provided for all counselling staff and volunteers.

### **Reserves policy**

The Trustees policy is that The Market Place should hold financial reserves (the Emergency Operating Reserve or EOR) because:

- a) Much of its funding is from sources that are subject to fluctuation from year to year. The bulk of TMP funding is of a short-term (2 to 3 years) nature. The existence of the EOR secures the continuity of work as far as possible
- b) The EOR provides a level of protection which would enable TMP to continue in the event of unexpected and potentially damaging events.

Trustees believe that in order to sustain the charitable status of The Market Place it should retain its policy that the minimum level of the EOR should be in normal circumstances the equivalent of six month's salary costs calculated and reviewed annually.

At 31<sup>st</sup> March 2022 the general unrestricted reserves after allowing for the designated fund were £285,991 (2021, £346,480) which represents 7 months (2021, 9 months) of expenditure on salaries of TMP staff.

### **Plans for the future**

The medium term outlook for TMP remains stable with support from NHS commissioners, Leeds City Council and the National Lottery Community Fund. Plans are to continue to deliver our high quality services to young people across the city, to endeavour to secure new contracts for the work we are currently commissioned to provide primarily for 11 – 17s and to seek a broader contract for young adult service users (18 – 25 years old). Charitable grant funding is being applied for over the new financial year to reduce over-dependence on one main contract and a plan will be put in place by Trustees to diversify income sources for future years. Trustees approved a three year action plan in 2021 to get the budget out of deficit. The organisation has healthy reserves.

### **Structure, governance and management**

The Market Place is a charitable company limited by guarantee, incorporated on 21<sup>st</sup> February 1989 and registered as a charity on 7<sup>th</sup> March 1989.

The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. These were

# The Market Place (Leeds)

## Trustees' annual report for the year ended 31<sup>st</sup> March 2022

reviewed and updated in 2006 and with the help of Wrigleys Solicitors were accepted by the Charity Commission for England and Wales.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31<sup>st</sup> March 2022 was £10 (2021 = £10). The Trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses claimed from the charity are set out in note 9 of the accounts.

### **Recruitment and appointment of Trustees**

The management of The Market Place is vested in a Board of Trustees (who are also directors for the purposes of company law) and until otherwise determined by a general meeting the members of the board shall be between ten and fifteen Trustees who must include the following:

- a) The Rector of Leeds Minster or his/her representative (ex officio);
- b) A nominated appointee of the Bishop of Leeds (ex officio);
- c) An appointee of the Parochial Church Council of Leeds Minster (such individual to be first approved by the Trustees) (the "PCC Trustee"); and
- d) Up to twelve Trustees appointed by the Trustees in accordance with article 7.4 (the "appointed trustees").

The Trustees are the members of The Market Place. The board will always seek to openly recruit members in accordance with The Market Place's equal opportunities policy.

The Bishop of Leeds will continue to be responsible for administering the winding-up arrangements and disposal of assets in the event of The Market Place having to close.

All new board members receive an induction into their roles and the work of The Market Place. In addition, new board members are paired with an experienced board member for their first year in role who acts as a mentor for them.

The board of trustees takes all strategic decisions for The Market Place and has ultimate responsibility for the finances of the organisation and safeguarding issues. The day to day running of The Market Place is delegated to a chief executive officer, Lisa Mulherin and the management team set out on page 2.

### **Related parties and relationships with other organisations**

The Market Place works in partnership with Leeds and York Partnership NHS Foundation Trust with two youth workers seconded to the Emerge Complex Emotional Needs Service.

The Market Place seconds a Counselling Manager one day a week to the Mindmate Single Point of Access run by Leeds Community Health Care NHS Trust.

The charity also works in partnership with Leeds Survivor Led Crisis Service for the delivery of SafeZone, a face to face crisis support service, that is hosted by The Market Place on Monday evenings.

The CEO of The Market Place is also a sitting Leeds City Councillor.

# The Market Place (Leeds)

Trustees' annual report  
for the year ended 31<sup>st</sup> March 2022

## **Remuneration policy for key management personnel**

The pay and remuneration of all TMP staff including key management personnel is reviewed annually by the Board of Trustees.

## **Risk management**

The board of trustees has reviewed the major risks to which The Market Place is exposed and has put in place systems to mitigate those risks.

A risk assessment covering the activities of the organisation is in place to mitigate against the Covid19 pandemic. This continued to be monitored and updated at key points throughout the year.

The charity is a going concern and the whilst the overall impact of Covid19 on the operation of the charity has been significant this financial year, it is a manageable risk with appropriate mitigation procedures in place.

## **Fundraising**

No formal fundraising activities were organised by the charity during the financial year. A number of individual donors made contributions to the charity and donations were also made from small scale events organised by college and university staff in their workplace alongside donations from local businesses.

# The Market Place (Leeds)

Trustees' annual report  
for the year ended 31<sup>st</sup> March 2022

## Statement of responsibilities of the Trustees

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and then apply them consistently
- b) Observe the methods and principles in the Charities SORP
- c) Make judgements and estimates that are reasonable and prudent
- d) State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

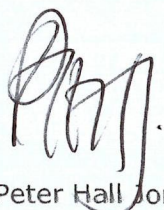
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## Approval of the Trustees Annual Report

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The trustees' annual report has been approved by the Board of Trustees on 20<sup>th</sup> Sept 2022 and signed on their behalf by



Peter Hall Jones

Chair of Board of Trustees

Independent examiner's report  
to the members of  
The Market Place (Leeds)

I report to the charity trustees on my examination of the accounts of the company for the year ended 31<sup>st</sup> March 2022 which are set out on pages 14 to 30.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Slade & Cooper*

Jennifer Daniel FCCA DChA  
Association of Chartered Certified Accountants  
Slade & Cooper Ltd  
Beehive Mill  
Jersey Street  
Manchester M4 6JG

Date **24/11/2022**  
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The Market Place (Leeds)  
Statement of Financial Activities  
(including Income and Expenditure account)  
for the year ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Donations	3	7,194	15,000	22,194	10,068
Charitable activities	4	479,760	109,558	589,318	552,426
Other trading activities	5	4,049	-	4,049	11,052
Investment income	6	810	-	810	853
<b>Total income</b>		<b>491,813</b>	<b>124,558</b>	<b>616,371</b>	<b>574,399</b>
<b>Expenditure on:</b>					
Charitable activities	7	551,473	114,558	666,031	638,430
<b>Total expenditure</b>		<b>551,473</b>	<b>114,558</b>	<b>666,031</b>	<b>638,430</b>
<b>Net income/(expenditure) before net gains/(losses) on investments</b>		<b>(59,660)</b>	<b>10,000</b>	<b>(49,660)</b>	<b>(64,031)</b>
Unrealised gains/(losses) on investments		627	-	627	3,197
<b>Net income/(expenditure) for the year</b>	8	<b>(59,033)</b>	<b>10,000</b>	<b>(49,033)</b>	<b>(60,834)</b>
<b>Net movement in funds for the year</b>		<b>(59,033)</b>	<b>10,000</b>	<b>(49,033)</b>	<b>(60,834)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		442,465	10,000	452,465	513,299
<b>Total funds carried forward</b>		<b>383,432</b>	<b>20,000</b>	<b>403,432</b>	<b>452,465</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

A full comparative SOFA is available on the last page of the financial statements.

The Market Place (Leeds)  
Company number 02350125

Balance sheet as at 31 March 2022

	Note	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	14		33,960		67,092
Investments	15		29,521		28,894
<b>Total fixed assets</b>			<b>63,481</b>		<b>95,986</b>
<b>Current assets</b>					
Debtors	16	10,551		15,343	
Cash at bank and in hand		504,366		482,275	
<b>Total current assets</b>		<b>514,917</b>		<b>497,618</b>	
<b>Liabilities</b>					
Creditors: amounts falling due in less than one year	17	(174,966)		(141,139)	
<b>Net current assets</b>			<b>339,951</b>		<b>356,479</b>
<b>Total assets less current liabilities</b>			<b>403,432</b>		<b>452,465</b>
<b>Net assets</b>			<b>403,432</b>		<b>452,465</b>
<b>The funds of the charity:</b>					
Restricted income funds	18		20,000		10,000
Unrestricted income funds	19		383,432		442,465
<b>Total charity funds</b>			<b>403,432</b>		<b>452,465</b>

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

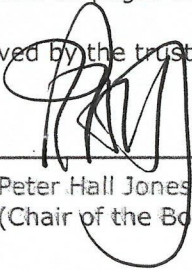
Directors' responsibilities:

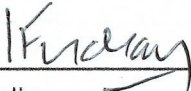
- . The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- . The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 17 to 31 form part of these accounts.

Approved by the trustees on 20/09/2022 and signed on their behalf by:

  
Peter Hall Jones  
(Chair of the Board of Trustees)

  
Ian Findlay  
(Treasurer)

The Market Place (Leeds)  
Statement of Cash Flows  
for the year ending 31 March 2022

	Note	2022 £	2021 £
<b>Cash provided by/(used in) operating activities</b>	22	<b>21,281</b>	<b>(33,233)</b>
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments		810	853
Purchase of tangible fixed assets		-	-
<b>Cash provided by/(used in) investing activities</b>		<b>810</b>	<b>853</b>
Increase/(decrease) in cash and cash equivalents in the year		22,091	(32,380)
Cash and cash equivalents at the beginning of the year		482,275	514,655
<b>Cash and cash equivalents at the end of the year</b>		<b>504,366</b>	<b>482,275</b>

## The Market Place (Leeds)

### Notes to the accounts for the year ended 31 March 2022

#### **1 Accounting policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

##### **a Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Market Place (Leeds) meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

##### **b Preparation of the accounts on a going concern basis**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

## The Market Place (Leeds)

### Notes to the accounts for the year ended 31 March 2022 (continued)

#### **c Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

#### **d Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

#### **e Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

## The Market Place (Leeds)

### Notes to the accounts for the year ended 31 March 2022 (continued)

#### **f Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

#### **g Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### **h Operating leases**

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

#### **i Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. The charity's only activity is direct charitable activity and support costs have been allocated to expenditure on charitable activities.

#### **j Tangible fixed assets**

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Premises improvements	10 years
Office fixtures and equipment	4 years

#### **k Fixed asset investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Charity does not acquire put options, derivatives or other complex financial instruments.

## The Market Place (Leeds)

Notes to the accounts for the year ended 31 March 2022 (continued)

### **k Fixed asset investments (continued)**

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

### **l Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **m Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **n Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### **o Financial instruments**

The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### **p Pensions**

The charity offers a defined contribution pension scheme to employees who are eligible through auto-enrolment with NEST. The charity has no obligations under the scheme other than its contributions which are expensed as they become due.

## **2 Legal status of the charity**

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

The Market Place (Leeds)

Notes to the accounts for the year ended 31 March 2022 (continued)

**3 Income from donations and legacies**

<b>Current reporting period</b>	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Donations	7,194	15,000	22,194	10,068
Donated investments	-	-	-	-
<b>Total</b>	<b>7,194</b>	<b>15,000</b>	<b>22,194</b>	<b>10,068</b>
<b>Previous reporting period</b>				
	Unrestricted £	Restricted £	Total 2021 £	
Donations	10,068	-	10,068	
Donated investments	-	-	-	
<b>Total</b>	<b>10,068</b>	<b>-</b>	<b>10,068</b>	

**4 Income from charitable activities**

<b>Current year</b>	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
CCG/LCC Joint Commissioning	466,274	-	466,274	456,477
COVID	-	-	-	8,000
National Lottery Community Fund	-	75,422	75,422	73,583
Leeds and York Partnership NHS Foundation Trust	-	34,136	34,136	-
Secondments	13,486	-	13,486	14,366
<b>Total</b>	<b>479,760</b>	<b>109,558</b>	<b>589,318</b>	<b>552,426</b>
<b>Previous year</b>				
	Unrestricted £	Restricted £	Total 2021 £	
CCG/LCC Joint Commissioning	456,477	-	456,477	
COVID	-	8,000	8,000	
Henry Smith Charity	-	-	-	
National Lottery Community Fund	-	73,583	73,583	
CCG Fast Access Counselling	-	-	-	
Secondments	14,366	-	14,366	
<b>Total</b>	<b>470,843</b>	<b>81,583</b>	<b>552,426</b>	

The Market Place (Leeds)

Notes to the accounts for the year ended 31 March 2022 (continued)

**5 Fees and other income**

	2022 £	2021 £
Access to Work	-	6,980
Room hire	4,049	4,072
	<hr/>	<hr/>
	4,049	11,052
	<hr/> <hr/>	<hr/> <hr/>

All income from other trading activities is unrestricted.

**6 Investment income**

	2022 £	2021 £
Income from investments	810	853
	<hr/>	<hr/>
	810	853
	<hr/> <hr/>	<hr/> <hr/>

All income from investments is unrestricted.

**7 Analysis of expenditure on charitable activities**

	Total 2022 £	Total 2021 £
Staff costs	506,295	483,362
Accommodation	71,259	59,447
Training and supervision	19,456	18,477
Travel and volunteer expenses	2,523	5,929
Administration	33,149	34,939
Project costs	218	169
Depreciation	33,131	33,467
Governance - Accountancy and independent examination	-	2,640
	<hr/>	<hr/>
	666,031	638,430
	<hr/> <hr/>	<hr/> <hr/>

All support costs have been allocated to direct charitable activity.

	2022 £	2021 £
Restricted expenditure	114,558	92,583
Unrestricted expenditure	551,473	545,847
	<hr/>	<hr/>
	666,031	638,430
	<hr/> <hr/>	<hr/> <hr/>

## The Market Place (Leeds)

Notes to the accounts for the year ended 31 March 2022 (continued)

### 8 Net income/(expenditure) for the year

	2022	2021
	£	£
This is stated after charging/(crediting):		
Depreciation	33,132	33,466
Operating lease rentals: property	34,140	34,140
	33,132	33,466

### 9 Independent examiner's remuneration

	2022	2021
	£	£
Independent examiner's remuneration:		
Accountancy	1,700	1,700
Independent examination	500	500
	2,200	2,200

### 10 Staff costs

	2022	2021
	£	£
Wages and salaries	464,768	449,089
Social security costs	33,754	22,912
Employer's pension contributions	7,866	7,414
Payroll bureau fees	3,753	3,947
	510,141	483,362

No employee has employee benefits in excess of £60,000 (2021: Nil).

The average number of staff employed during the period was 28 (2021: 27).

The average full time equivalent number of staff employed during the period was 18 (2021:17).

The key management personnel of the charity comprise the trustees, the Chief Executive and the Operations Manager. The total employee benefits of the key management personnel of the charity were £52,526 (2021: £51,041).

### 11 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration during the year (2021: Nil).

No (2021: no) trustee received travel and subsistence expenses during the year (2021: £nil).

There are no donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year.

## The Market Place (Leeds)

Notes to the accounts for the year ended 31 March 2022 (continued)

### 12 Government grants

The government grants recognised in the accounts were as follows:

	2022 £	2021 £
CCG/LCC Joint Commissioning	466,274	456,477
CCG Fast Access Counselling	34,136	-
	500,410	456,477
	500,410	456,477

There were no unfulfilled conditions and contingencies attaching to the grants.

### 13 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

### 14 Fixed assets: tangible assets

	Leasehold improvements £	Office equipment £	Total £
<b>Cost</b>			
At 1 April 2021	312,663	16,977	329,640
Additions	-	-	-
	312,663	16,977	329,640
At 31 March 2022	312,663	16,977	329,640
<b>Depreciation</b>			
At 1 April 2021	250,129	12,419	262,548
Charge for the year	31,267	1,865	33,132
	281,396	14,284	295,680
At 31 March 2022	281,396	14,284	295,680
<b>Net book value</b>			
At 31 March 2022	31,267	2,693	33,960
	31,267	2,693	33,960
At 31 March 2021	62,534	4,558	67,092
	62,534	4,558	67,092

## The Market Place (Leeds)

Notes to the accounts for the year ended 31 March 2022 (continued)

### 15 Investments

	2022 £	2021 £
Market value at the start of the year	28,894	25,697
Additions	-	-
Add net gain/(loss) on revaluation	627	3,197
	29,521	28,894
Investments at fair value comprised:		
Equities	20,688	19,239
Fixed interest securities	8,833	9,655
	29,521	28,894

Investments are all carried at fair value and are all traded in quoted public markets.

### 16 Debtors

	2022 £	2021 £
Trade debtors	-	300
Prepayments and accrued income	10,551	15,043
	10,551	15,343
	10,551	15,343

### 17 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors and accruals	174,966	141,139
	174,966	141,139
	174,966	141,139

## The Market Place (Leeds)

Notes to the accounts for the year ended 31 March 2022 (continued)

### 18 Analysis of movements in restricted funds

<b>Current year</b>	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
The National Lottery Community Fund	10,000	75,422	(80,422)	-	5,000
Crematory Management	-	15,000	-	-	15,000
Leeds and York Partnership NHS	-	34,136	(34,136)	-	-
<b>Total</b>	<b>10,000</b>	<b>124,558</b>	<b>(114,558)</b>	<b>-</b>	<b>20,000</b>

<b>Restricted fund</b>	<b>Description, nature and purposes of the fund</b>
The National Lottery Community Fund	Funding for two posts to deliver youth work services and a contribution towards The Market Place core overheads
The National Lottery Community Fund (Reaching Capabilities) *	Funding recovery from the COVID 19 pandemic and improving communications and remote service delivery.
Crematory Management	Crematory management income generated through the recovery of special metals and donated to support the bereavement service.
Leeds and York Partnership NHS Foundation Trust	Funding the secondment of youth work staff to the Complex Emotional Needs Service, (EMERGE) previously known as the Leeds Personality Disorder Managed Clinical Network.

\* Balance at year end 2021 £10,000

The Market Place (Leeds)

Notes to the accounts for the year ended 31 March 2022 (continued)

**18 Analysis of movements in restricted funds (contd)**

<b>Previous year</b>	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Balance at 31 March 2021 £</i>
<i>The National Lottery Community Fund</i>	15,000	73,583	(78,583)	-	10,000
<i>COVID (CCG)</i>	-	8,000	(14,000)	6,000	-
<i>Data Set</i>	2,452	-	-	(2,452)	-
<i>Safe Zone</i>	3,548	-	-	(3,548)	-
<b>Total</b>	<b>21,000</b>	<b>81,583</b>	<b>(92,583)</b>	<b>-</b>	<b>10,000</b>

## The Market Place (Leeds)

Notes to the accounts for the year ended 31 March 2022 (continued)

### 19 Analysis of movement in unrestricted funds

<b>Current year</b>	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers/ revaluation £	As at 31 March 2022 £
General fund	339,889	492,440	(551,473)	39,095	319,951
Designated fixed assets fund	100,558	-	-	(39,722)	60,836
Revaluation reserve	2,018	-	-	627	2,645
	<u>442,465</u>	<u>492,440</u>	<u>(551,473)</u>	<u>-</u>	<u>383,432</u>

#### **Unrestricted fund Description, nature and purposes of the fund**

General fund	The free reserves after allowing for all designated funds.
Designated fixed assets fund	The premises and equipment are essential for the future operation of the charity and so are excluded from free reserves.
Revaluation reserve	Changes of value in investments due to revaluations to market value are taken to the revaluation reserve.

<b>Previous year</b>	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers/ revaluation £	As at 31 March 2021 £
General fund	392,920	492,816	(545,847)	-	339,889
Designated fixed assets fund	100,558	-	-	-	100,558
Revaluation reserve	(1,179)	-	-	3,197	2,018
	<u>492,299</u>	<u>492,816</u>	<u>(545,847)</u>	<u>3,197</u>	<u>442,465</u>

The Market Place (Leeds)

Notes to the accounts for the year ended 31 March 2022 (continued)

**20 Analysis of net assets between funds**

<b>Current year</b>	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	-	33,960	-	33,960
Fixed asset investments	-	29,521	-	29,521
Net current assets/(liabilities)	319,951	-	20,000	339,951
<b>Total</b>	<b>319,951</b>	<b>63,481</b>	<b>20,000</b>	<b>403,432</b>
<b>Previous year</b>	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	-	67,092	-	67,092
Fixed asset investments	-	28,894	-	28,894
Net current assets/(liabilities)	339,889	6,590	10,000	356,479
<b>Total</b>	<b>339,889</b>	<b>102,576</b>	<b>10,000</b>	<b>452,465</b>

## The Market Place (Leeds)

Notes to the accounts for the year ended 31 March 2022 (continued)

### 21 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as

	Property	Property	Property
	2022	2021	2021
	£	£	£
Less than one year	39,750	39,750	39,750
One to five years	168,000	168,000	168,000
Over five years	490,500	530,250	530,250
	698,250	738,000	738,000
	698,250	738,000	738,000

### 22 Reconciliation of net movement in funds to net cash flow from operating activities

	2022	2021
	£	£
<b>Net income/(expenditure) for the year</b>	(49,033)	(60,834)
<b>Adjustments for:</b>		
Depreciation charge	33,132	33,466
Donation of investments	-	-
(Gains)/losses on investments	(627)	(3,197)
Dividends, interest and rents from investments	(810)	(853)
Decrease/(increase) in debtors	4,792	1,643
Increase/(decrease) in creditors	33,827	(3,458)
	21,281	(33,233)
<b>Net cash provided by/(used in) operating activities</b>	21,281	(33,233)

*The Market Place (Leeds)*  
**Statement of Financial Activities**  
*(including Income and Expenditure account)*  
for the year ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>					
Donations	3	10,068	-	10,068	52,083
Charitable activities	4	470,843	81,583	552,426	555,890
Other trading activities	5	11,052	-	11,052	4,353
Investment income	6	853	-	853	936
<b>Total income</b>		<b>492,816</b>	<b>81,583</b>	<b>574,399</b>	<b>613,262</b>
<b>Expenditure on:</b>					
Charitable activities	7	545,847	92,583	638,430	637,345
<b>Total expenditure</b>		<b>545,847</b>	<b>92,583</b>	<b>638,430</b>	<b>637,345</b>
<b>Net income/(expenditure) before net gains/(losses) on investments</b>		<b>(53,031)</b>	<b>(11,000)</b>	<b>(64,031)</b>	<b>(24,083)</b>
Unrealised gains/(losses) on investments		3,197	-	3,197	(1,179)
<b>Net income/(expenditure) for the year</b>	8	<b>(49,834)</b>	<b>(11,000)</b>	<b>(60,834)</b>	<b>(25,262)</b>
<b>Net movement in funds for the year</b>		<b>(49,834)</b>	<b>(11,000)</b>	<b>(60,834)</b>	<b>(25,262)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		492,299	21,000	513,299	538,561
<b>Total funds carried forward</b>		<b>442,465</b>	<b>10,000</b>	<b>452,465</b>	<b>513,299</b>