



The Benwell Christian Shop Project

Trading as

Cornerstone Benwell

Annual Report and Accounts for the year ending 31st March 2023

Benwell Christian Shop Project

Registered in England & Wales No. 02349218

Registered Charity No. 701263

Serving the Community of Benwell since 1987

Trustees and Directors at 31st March 2023

David Kirkwood (Chair)

Peter Michell (Secretary)

Carol Davison

Shirley Irving

Tim Woolley

Claire Lewis

Rachel Turner

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit.

Welcome to this Annual Report which summarises the achievements of Cornerstone during the financial year leading up to March 2023.

Also included is a summary of the 2022-23 Annual Accounts.

Cornerstone has a long-term commitment to serve the people of Benwell by working to:

- Include the excluded
- Empower the disempowered
- Encourage the discouraged
- Celebrate all that is good

Registered Office:

62 Armstrong Road

Benwell

Newcastle Upon Tyne

NE4 7TU

T: 0191 226 0941 E: cornerstonebenwell@gmail.com

www.cornerstonebenwell.com

www.facebook.com/cornerstonebenwell

Bankers

TSB PLC

104 West Road

Newcastle upon Tyne

NE4 9QA



On behalf of all the Team at Cornerstone Benwell we would like to dedicate this AGM to the memory of Edith Hutchinson.

Edith was a dedicated trustee and volunteer at Cornerstone for many years.
Sadly, we lost Edith in March 2023 following a long illness.

She remains a huge miss.



Report from Operations Manager Amy Proud

Just as the community was finally recovering from the upheaval brought about by the Covid pandemic we unfortunately moved straight into a year of severe pressure due to the Cost of Living crisis.

Cornerstone however was on hand to offer valuable support to our community, quickly adapting to the needs of our customers.

Our biggest change this year was turning our centre into a warm hub for the winter months. Creating a full wrap around wellbeing package including free hot food and drinks, laundrette service (the Benwell Bubble) and wellbeing counselling service. This was hugely successful, and we even featured on ITV National News as we did such a great job!!



Our themed meals continued too including a VE Day celebration and a fantastic Jubilee celebration for our late Queen.



A huge thank you to Lesley for another year of amazing lunches. She is still making something out of nothing it just so happens that the something is always outstanding!

We would also like to welcome and thank Maureen for all her hard work this year. Maureen runs the Benwell Bubble and also supports the Welcome Project every Monday.

Our two popular projects, The Welcome Project and The Kindful Project continued this year. The Welcome Project enjoyed many new activities including cookery, LUSH Bath Bomb making, bonnet making and decollage, they also enjoyed themed nights, a summer BBQ and a VIP ASDA tour!



Our Kindful Project delivered across 5 schools was a huge success with children in Key Stage One learning valuable new cookery skills, mindful techniques and trying new foods!



I would like to take the opportunity to thank Katy for all her work with the Welcome Project and the Kindful project.

Other projects that started this year include our Memory Cafe. Our collaboration with SEARCH ensures that customers with memory problems have a safe space to meet, socialise and enjoy a lunch together. We even got the opportunity to visit Beamish together and had a great sing song!



We also started our baby and toddler club “Kindful Kids” which saw the little ones enjoying free play, snacks and yet more singing! Our work with children ended for the year during February Half Term with a week-long kids club culminating with a fantastic soft play bus!!



With so many more visitors this year I would like to take the opportunity to thank Michael for keeping the place looking absolutely gorgeous and generally putting up with our crazy demands!

We also could not do without our amazing trustees and volunteers! A special mention to Michael 2, Wendy and Carol who have dedicated so much of their time and effort.

Also thanks to Chris and Richard for once again completing our accounts!

We look forward to the next year with hope and gratitude and can't wait to show you all we have to offer!

Amy x

Major Contributors in the Last Year

Lottery Community Fund
Kickstart - Department of Work and Pensions
Newcastle Building Society
B&Q
The Vegan Society
Proctor and Gamble
Cruach Trust
Jaspar Foundation
Cash for Kids
Waitrose
Tesco
Asda
John Lewis
Wesley House Orphan Trust
COOP
Local Giving
Newcastle City Council

Hadrian Trust
Aldi
Magic Little Grants
Feeding Families
Amazon UK
Nathans Wastesavers
Heddon Church
Ponteland Methodist Church
Milburn Methodist Church
All Saints Gosforth
Venerable Bede
St James'
St Margaret
St John's
Riding Mill Church
Wylam St Oswin's

In addition, we have received a number of significant individual donations.
To all of these we send our huge thanks.



The following page shows a summary financial report for year ending 31st March 2023.
A full version of the accounts is available by request.
The accounts were prepared in accordance with the Charity Commission Statement of Recommended Practice (Revised 2000) with reference to the exemptions provided for small charities in paragraphs 344-358, paragraphs 353 & 354.

Chris Carr
Cornerstone Treasurer
December 2023

I agree that this is a true and fair reflection of the Cornerstone accounts
Richard McAllister
December 2023

Reserves Policy
The policy is to have between 6 and 12 months running costs in reserve.

	Year ending 31-Mar-23	Year ending 31-Mar-22
INCOME		
INCOME-GENERAL	589.23	
Cafe sales	9,516.00	8,922.30
Interest	745.62	35.56
Other income		88.39
Rent rooms	2,376.00	1,183.00
Friends of Cornerstone	2,187.00	1,757.00
Donations: unrestricted	2,931.13	4,753.05
GRANTS	21,140.21	16,059.00
INCOME - RESTRICTED	24,838.08	15,728.00
Total Income	64,323.27	48,526.30
STAFF COSTS		
Salaries	51,920.85	28,861.13
Total Staff costs	51,920.85	28,861.13
MANAGEMENT & RUNNING COSTS		
Cleaning & decorating	878.19	3,575.78
Heat and light	3,474.00	3,301.00
Security and losses	2,324.61	1,105.28
MANAGEMENT COSTS	305.00	606.52
Cafe supplies	1,406.52	2,507.26
Sundry expenses	879.22	710.87
Postage	86.61	97.68
Contents insurance	2,309.51	2,140.68
Office telephones	1,080.00	983.00
Stationery&office sundri	650.70	826.90
Total Management & running costs	13,394.36	15,854.97
GROSS SURPLUS (DEFICIT)	-991.94	3,810.20
USER COSTS		
Group Activities	2,150.39	362.24
Group Supplies		756.24
Total User costs	2,150.39	1,118.48
DEPRECIATION		
Furniture, fittings, equipment	157.14	209.52
Total Depreciation	157.14	209.52
TOTAL OPERATING COSTS	<u>2,307.53</u>	<u>1,328.00</u>
NET SURPLUS (DEFICIT)	<u>-3,299.47</u>	<u>2,482.20</u>
I&E Account Bt Fwd	72,611.54	70,129.34
I&E ACCOUNT	<u>69,312.07</u>	<u>72,611.54</u>

Benwell Christian Shop Project

(A company Limited By Guarantee and not having share capital)

Annual Accounts

For the Year Ending 31 March 2023

Company Number 2349218
Registered Charity Number 701263

Benwell Christian Slop Project

Management Council

David Kirkwood (Chairman)
Peter Michell (Secretary)
Carol Davison
Tim Woolley
Shirley Irving
Claire Lewis
Rachel Turner

Treasurer

Mr C M Carr

Secretary

Peter Michell

Registered Office

Cornerstone
Armstrong Road
Benwell
Newcastle Upon Tyne
NE4 7TU

Bankers

TSB
104 West Road
Milvain
Newcastle Upon Tyne
NE4 9QA

Independent Examiners Report:

TO THE TRUSTEES OF BENWELL CHRISTIAN SHOP PROJECT

I report on the accounts for the year ended 31st March 2023.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities act 1993 (the act) does not apply. It is my responsibility to state, on the basis of procedures specified in the general directions given by the Charity Commissioners under section 43(7)(b) of the act, whether particular matters have come to my attention.

BASIS OF THE EXAMINERS REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and any comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:-
 - to keep accounting records in accordance with section 41 of the Act, and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act. These are also in line with standards set by FRS102.

Have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name:

Mr Richard McAllister

Relevant Professional body:

Chartered Institute Accountants
England & Wales

Address:

109 Great North Road
Newcastle Upon Tyne

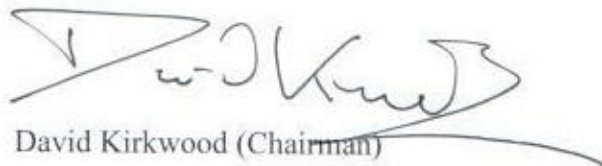
Benwell Christian Shop Project

STATEMENT BY THE MEMBERS OF THE COUNCIL UNDER THE PROVISIONS OF THE COMPANIES ACT 2006

The company was entitled to exemption under the Companies Act 2006 from the requirement to have its accounts for the year ended 31 March 2023 audited. No notice has been deposited under that Act requiring an audit in relation to the company's accounts for that financial year. The members of the council acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with the Companies Act 2006, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of that Act, and which otherwise comply with the requirements of that Act relating to the accounts, as far as applicable to the company.

These accounts were approved by the Management Council on Friday 15th December and signed on its behalf by:



David Kirkwood (Chairman)



Mr C M Carr (Treasurer)



Peter Michel (Secretary)

Peter Michel (Secretary)

Benwell Christian Shop Project

Notes to the Accounts for year ended 31 March 2023.

1. Accounting Policies:

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's annual accounts:-

- **Accounting convention**

These accounts have been prepared under the historical cost convention. We have applied the new principals set out in FRS102.

- **Tangible Fixed Assets and Depreciation**

Fixed Assets are stated at cost less accumulated depreciation

Depreciation is provided at 25% annually

- **Revenue Grants**

Income by way of charitable grants is accounted for on a cash receipts basis.

- **Capital Grants**

Material Capital Grants received are shown as income in advance and taken to income and expenditure over the expected life of the asset.

- **Gifts & Donations**

Gifts & donations are included in the income & expenditure account in the year which they are received.

2. TANGIBLE FIXED ASSETS (see Asset Depreciation page)

3. DEBTORS & CREDITORS

- **Debtors:**

We expect to receive £2000 from Inland Revenue relating to Gift Aid donation for 2022 & 2023

4. NET LOSS FOR THE YEAR

Primarily relates to timing in receipt of grant funding versus the continued controlled approach to managing centre and group running costs.

5. CASH FLOW STATEMENT

See attached cash flow document.

6. EMPLOYEES

The average number of persons employed during the year:

2022/2023	3.4	2021/22	3.4
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The members of the management council received no remuneration in the year (2021/22- nil)

7. BALANCE SHEET

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small/medium companies.

Audit Exemption Statement

For the year ending 31/03/2023

the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

8. RESERVES POLICY

The policy is to have between 6 and 12 months running costs in reserve.

	Year ending 31-Mar-23	Year ending 31-Mar-22
INCOME		
INCOME-GENERAL	589.23	
Cafe sales	9,516.00	8,922.30
Interest	745.62	35.56
Other income		88.39
Rent rooms	2,376.00	1,183.00
Friends of Cornerstone	2,187.00	1,757.00
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I&E ACCOUNT	<u>69,312.07</u>	<u>72,611.54</u>

BALANCE SHEET

	As At End of Mar-23	As At End of Mar-22
ASSETS		
Fixed Assets	471.43	628.57
Current Assets		
Stock		
Debtors	2,000.00	2,000.00
Bank/Cash	66,840.66	69,982.99
Current Assets	<u>68,840.66</u>	<u>71,982.99</u>
TOTAL ASSETS	<u>69,312.09</u>	<u>72,611.56</u>
LIABILITIES		
Funds		
Reserves		
I&E ACCOUNT c/fwd	<u>69,312.07</u>	<u>72,611.54</u>
FUNDS EMPLOYED	<u>69,312.09</u>	<u>72,611.56</u>
Current Liabilities		
TOTAL LIABILITIES	<u>69,312.09</u>	<u>72,611.56</u>

Audit Exemption Statement

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Directors' responsibilities:

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- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

P. D. Michell

P. D. MICHELL

Company Secretary

Benwell Christian Shop Project.

CASH FLOW STATEMENT

	Year ending 31-Mar-23	Year ending 31-Mar-22
Surplus from P&L	-3,299.47	2,482.20
Adjust for the following non-cash items:		
Fixed Asset Depreciation	157.14	209.52
Net cash from operations	-3,142.33	2,691.72
Reduction in cash	-3,142.33	2,691.72

ASSET DEPRICIATION

	Furniture, fittings,	TOTAL
Cost:		
Balance Brought Forward	37,346.70	37,346.70
Balance at End of Period	37,346.70	37,346.70
Depreciation:		
Balance Brought Forward	36,718.13	36,718.13
Balance Brought Forward	36,718.13	36,718.13
Amount to Depreciate	628.57	628.57
Rate of Depreciation (%)	25	
Charge for Period	157.14	157.14
Balance at End of Period	36,875.27	36,875.27
Net Book Values:		
At Start of Period	628.57	628.57
At End of Period	471.43	471.43

Benwell Christian Shop Project

Statement of Financial Activities

Income

	Unrestricted		Restricted				
	Salary	General	Total	School-worker	Welcome FIT Project	Healthy Eating	Total
Activities Furthering Objectives	0	0	0	0	0	0	0
Fundraising Activities	0	0	0	0	0	0	0
Donations/Grants	0	24,071	24,071	0	7,702	0	24,838
Other Income	0	15,414	15,414	0	0	0	0
Specific Grant: Community Foundation	0	0	0	0	0	0	0
Capital Taken to Income	0	0	0	0	0	0	0
SubTotal Income	0	39,485	39,485	0	7,702	0	24,838

Expenditure

	Unrestricted		Restricted				
	Salary	General	Total	School-worker	Welcome FIT Project	Healthy Eating	Total
Activities Furthering Objectives	0	0	0	0	1,473	0	2,151
Support Costs	48,728	3,152	51,920	0	0	0	0
Cost of Generating Funds	0	0	0	0	0	0	0
Management & Admin	0	13,394	13,394	0	0	0	0
Depreciation	0	157	157	0	0	0	0
SubTotal Expenditure	48,728	16,744	65,471	0	1,473	0	2,151

Net Incoming Resources

	48,728	22,742	-25,986
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Movement of Funds During Year

	Unrestricted		Restricted					
	Salary	General	Total	School-worker	Welcome Project	IT Project	Healthy Eating	Total
Balances b/f 01/04/22	-62,455	123,713	61,258	2,084	-27,780	-10,444	2,230	11,354
Change During Year	-48,728	22,742	-25,986	0	6,229	0	0	22,687
Fund Transfers	0	0	0	0	0	0	0	0
Balances c/f 31/03/2023	-111,183	146,455	35,272	2,084	-21,551	-10,444	2,230	34,041

	2023		2022	
	Total		Total	
	0	0	0	0
	0	0	0	0
	48,909	36,540	36,540	0
	15,414	11,986	11,986	0
	0	0	0	0
	0	0	0	0
Total	64,323	48,526	48,526	0

	2023		2022	
	Total		Total	
	2,151	1,119	1,119	0
	51,920	28,861	28,861	0
	13,394	15,855	15,855	0
	157	210	210	0
	67,622	46,044	46,044	0
	-3,299	2,482	2,482	0

	2023		2022	
	Total		Total	
	72,612	70,129	70,129	0
	-3,299	2,482	2,482	0
	69,313	72,611	72,611	0

Independent Examiners Report:

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Have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name:

Mr Richard McAllister

Relevant Professional body:

Chartered Institute Accountants
England & Wales

Address:

109 Great North Road
Newcastle Upon Tyne