COMPANY REGISTRATION NUMBER: 02343769

CHARITY REGISTRATION NUMBER: 701229

The John Thornhill Memorial Trust

Company Limited by Guarantee

Financial Statements

31 March 2026

SMH Mitchells
Statutory Auditor
91-97 Saltergate
Chesterfield
Derbyshire
S40 1LA

The John Thornhill Memorial Trust

Company Limited by Guarantee

Financial Statements

Year Ended 31 March 2026

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The John Thornhill Memorial Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 March 2026

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2026.

Chair's report

Purpose and impact

Thornhill House continues to prioritise safety and care for their residents from the local community and has again been fully occupied during this year. The residents mix include those receiving residential care, those requiring nursing care and some qualifying for continuing healthcare as well as offering a provision for respite care. Thornhill House continued to serve the community during the past year by offering meals on wheels to members of the local community and nearby villages.

Values and ways of working

We have a strong staff team with very low staff turnover, which is largely due to exceptional leadership from our matron and a great collective team spirit. A small team of bank staff compliments the permanent staff members, ensuring all care staff at all times have in depth knowledge of residents. We employ inhouse trainers to ensure all training undertaken not only meets CQC standards and is based upon Skills for Care code of conduct but is also tailored to our residents' and employees' individual needs and promotes best practice and person-centred care.

Our activities coordinator organises a full programme of activities and entertainments, which includes undertaking a variety of outings and visits by speakers.

Thornhill House also benefits from the support of several volunteers who help with various activities and tasks including a gardening group, delivering meals on wheels in the community, making drinks for the residents, supporting the activities co-ordinator and spending time with residents and also some staff members volunteer to take residents out on local day trips.

Reference and administrative details

Registered charity name	The John Thornhill Memorial Trust
Charity registration number	701229
Company registration number	02343769
Principal office and registered office	Thornhill House Church Lane Great Longstone Bakewell Derbyshire DE45 1TB

The trustees

Mrs L Wright (Chair)
Mr R P Thornhill
Mr J Duncan
Ms S J Kenning
Mr J P Wright
Dr L Thornhill
Mrs H Hull
Mr R J Thornhill

Auditor

SMH Mitchells
Statutory Auditor
91-97 Saltergate
Chesterfield
Derbyshire
S40 1LA

Bankers

Virgin Money
66 Fargate
Sheffield
S1 2HE

Handelsbanken
1st Floor
Spire Walk
Chesterfield
S40 2WG

Structure, governance and management

Governing document

The John Thornhill Memorial Trust ("the Trust") was incorporated as a company limited by guarantee (company registration number 02343769) on 6th February 1989. The company was registered with the Charity Commission (registration number 701229) on 16th February 1989.

Background and history

The aim of the Trust is to provide residential and community care primarily for the inhabitants of the Ecclesiastical Parishes of Ashford, Sheldon and Longstone in the county of Derbyshire, or of the parents, brothers, sisters or children of any inhabitants of the Parishes who are unable to look after themselves by reason of old age, infirmity, disablement, mental or physical handicap.

Structure, governance and management ***(continued)***

The Parishes of Ashford, Sheldon and Longstone

These Parishes are in Derbyshire, about fifteen miles from Sheffield. In the year 2000 they had about 1,700 inhabitants, many of whom are over the age of sixty. About 730 people live in the largest settlement, the village of Great Longstone. The remainder live in the village of Ashford-in-the-Water and the hamlets of Little Longstone, Rowland, Hassop, Wardlow, Sheldon and Brushfield. A significant number of people have lived in the Parishes for many years, many of them for all of their lives. There is a strong sense of community.

Trustees and directors

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as trustees. The trustees and directors who held office during the year are listed on page 2.

Trustee induction and training

New trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making progress, the budget and business plan and recent financial performance of the charity. During the induction they meet the Matron and her team, and other trustees.

Risk management

The trustees regularly assess the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to the major risks. These systems are periodically reviewed to ensure they continue to meet the needs of the organisation.

Trustees have formally discussed risk in association with the insurance industry's removal of cover for transmissible diseases and any potential impact on Thornhill House.

Organisational structure

The Trust has a board of eight trustees who meet quarterly and are responsible for the strategic direction and policy of the Trust. A sub-group of trustees form a Budget group to develop the annual budget.

A full time Matron along with an accounts manager and a team of nurses and carers manage the day-to-day running of the home.

There is also a Management Support Committee which meets to support the management and staff.

Objectives and activities

The original concept

To build Thornhill House, a place where elderly people no longer able to live independently may spend their days, in their own community, amongst family and friends.

The ongoing commitment

To provide residential, nursing and respite care accommodation in a place which will be a home from home, not an institution.

To sustain and nurture the local community relationships which elderly people have built up over their lives - with family and friends, with their own primary health care team, with their local church and the community as a whole.

The source of the vision

If you have ever felt the fate of the elderly in our society was sometimes less than generous, you will understand why the people of a small, caring rural community are determined to ensure that the last years of their friends and neighbours are lived out in comfort and confidence among those dear to them. Too often when older people can no longer look after themselves, or the burden of care is too great for their families, they are uprooted from their communities for residential or nursing care far from home. At a time when they are most vulnerable, when they most need the sustenance of familiar faces, they are set down in an unfamiliar and often upsetting world.

Our project would end all that painful and damaging experience for people from the immediately surrounding Parishes, and would allow them to be cared for amongst all that is familiar and reassuring; near to home and somewhere as near to being home as possible. It is a unique project - community care in the fullest sense: provided by the concern of the local community for those who have spent their lives in it.

Thornhill House arose out of a positive expression of the concern of the people of Longstone for their fellows, and is a memorial to John Thornhill who lived in Great Longstone all his life until his death in 1983. He was a local employer in his capacity as Managing Director of J. Thornhill and Sons Limited, had been a Churchwarden and a Founding Governor of the village primary school.

Achievements and performance

Thornhill House provides a safe, caring and stimulating environment for residents. The usual wide-ranging programme of activities, including group and individual trips to local events and places of interest, ongoing series of quizzes, physical activities (both games and chair based), creative projects, talks, demonstrations, slide shows given by external speakers, and concerts by singers and musicians continued to be run throughout the year.

The facilities in the large sitting room, especially the television with sensory functions, which is used as a stimulus tool and for film show afternoons, proved very popular with residents. The You Tube function has been very useful enabling us to show relaxing landscape films and informational films which we tailor to the interests and requirements of the residents.

Future Plans

Thornhill House has been providing first-class nursing and residential care to local people for over 30 years. In line with our founder, Molly's, vision to bring person-centred care to a friendly home-from-home environment, we have an ambition to future-proof our gold-standard care by relocating Thornhill House to The Grange in Great Longstone. This will involve a sensitive £2.5 million refurbishment of the new site but will give us the space we need to provide enhanced dementia and end of life services. It will also enable us to build long-term resilience into everything we do, from meeting the complex needs of our residents to prioritising the well-being of our wonderful staff team.

We are in the process of securing planning consent for the capital redevelopment at The Grange that will ensure excellence in Nursing and Residential Care remains available in our locality. The impact of the project will be felt not only by the elderly residents who choose to stay with us, but by their loved ones and the wider community who support a Parish Statement that recognises the importance of addressing the needs of older people.

The plan is to open Thornhill House at The Grange in 2028 so that we can quickly move to deliver the following benefits:

1) Increased capacity - offering 26 beds (currently there are 19), most with ensuite facilities, will help to reduce our waiting list and better equip us to meet the needs of an ageing population.

2) A new Dementia Wing - providing specialist care for a growing number of residents with more complex needs. This will make it possible for us to provide a safe, secure environment and give additional reassurance to loved ones.

3) Additional end of life care - around 12% of our beds are dedicated to palliative care and we expect this demand to rise. Ashgate Hospice recently honoured us with a Derbyshire End of Life Care Award, because of our ability to provide 'step-down' beds for patients who no longer require acute clinical care. We have also received similar awards from NHS Derby City and NHS Derby County in recognition of the high-quality palliative care we deliver.

4) 'Extra Care' accommodation - for independent living with support nearby if needed.

5) A Well-being Room for staff - providing space to decompress and seek solace when the emotional demands of care feel overwhelming.

6) A designated Community Space - available to groups like the local primary school who make up a vital part of our neighbourhood and bring a great deal of joy to residents.

7) Investment in fundraising and research - to ensure the charity remains resilient and agile in the face of changing economic conditions. It will also make it easier for us to pilot and integrate evidence-based care practices into a more modern, purpose-built environment.

With a total cost of £5.4m we will use a mixture of operating surpluses built up over several years, funds from the sale of our current site and a small mortgage facility to finance the project, in addition to a major fundraising campaign being launched in 2026 aiming to raise £2 million in philanthropic gifts.

Financial review

Review of activities and update of affairs

Total income for the year of £1,512,735 (2025: £1,401,479) has increased as inflation has resulted in the need to raise fees to residents. Direct costs and overheads (excluding depreciation) of £1,324k (2025: £1,249k) have increased by £75k (6.0%) on prior year.

During the year, additional resources were expended on training and fairly rewarding the staff (the trust pays in excess of national living wage). Once again, this year there was no need to use agency workers to booster the dedicated care team. The Trust's income and expenditure account is shown on page 11 and the statement of financial position on page 12.

The trustees remain satisfied with the financial health of the Trust as at 31 March 2026.

Investment policy

During the year the trustees considered that it was appropriate for the working capital funds of the Trust to be retained in a mix of the bank current and deposit accounts in order to meet any potential capital expenditure as well as daily expenditure requirements of the trust and negate risk. They are however mindful of very limited opportunities to maximise the potential of this positive level of working capital and review the available options on a regular basis.

Reserves policy

The trustees consider that there should be sufficient reserves to cover 4 - 6 months of overheads should there be a significant reduction in income, over a prolonged period.

The charity is building up reserves for future capital projects, and these are held in a separate £460k designated Building Fund.

Plans for future periods

The trustees will continue to run Thornhill House on a not-for-profit basis with the best interests of the residents and local community as the main focus. They are also planning future investment in the fabric of the nursing home in order to continue providing high quality care in an economic manner for the long term, which has included the installation of a solar panel system to help generate electricity for the home during the financial year.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

Mrs L Wright (Chair)
Trustee

The John Thornhill Memorial Trust

Company Limited by Guarantee

Independent Auditor's Report to the Members of The John Thornhill Memorial Trust

Year Ended 31 March 2026

Opinion

We have audited the financial statements of The John Thornhill Memorial Trust (the 'charity') for the year ended 31 March 2026 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2026 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and the returns; or
- certain disclosures of directors remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; and
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors reports and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at https: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Auditor's responsibilities for detecting irregularities, including fraud

The objectives of our audit are: to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of the legal and regulatory frameworks applicable to the charity and the sector in which they operate. We determined that the following laws and regulations were most significant; the Companies Act 2006 and the Charities SORP (FRS 102).

- We obtained an understanding of how the charity is complying with those legal and regulatory frameworks by making inquiries to relevant members of the management team. We corroborated our inquiries though our review of board minutes (where applicable) and inquiry into legal fees incurred in the year.

• We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:

- Identifying the controls management has in place to prevent and detect fraud and assessing the operation of these controls

- Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process

- Identifying and testing journal entries, in particular any journal entries that were large or unusual in nature

- Assessing the extent of compliance with the relevant laws and regulations governing the charity and the sector it operates within. This included a review of any potential breaches during and since the year end; and

- Challenging assumptions and judgements made by management in its significant accounting estimates.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements the less likely we would become aware of it. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error as fraud may involve deliberate concealment by, for example, forgery, intentional misrepresentations or collusion.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

David Waining FCA (Senior Statutory Auditor)

For and on behalf of
SMH Mitchells
Statutory Auditor
91-97 Saltergate
Chesterfield
Derbyshire
S40 1LA

The John Thornhill Memorial Trust

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year Ended 31 March 2026

	Note	2026 Unrestricted funds £	2026 **Total funds** £	2025 Total funds £
Income and endowments				
Donations and legacies	**5**	7,701	**7,701**	20,915
Charitable activities	**6**	1,502,467	**1,502,467**	1,371,155
Investment income	**7**	2,567	**2,567**	9,409
Total income		1,512,735	**1,512,735**	1,401,479
Expenditure				
Expenditure on charitable activities	**8,9**	1,335,752	**1,335,752**	1,290,883
Total expenditure		1,335,752	**1,335,752**	1,290,883
Net income and net movement in funds		176,983	**176,983**	110,596
Reconciliation of funds				
Total funds brought forward		1,011,778	**1,011,778**	901,182
Total funds carried forward		1,188,761	**1,188,761**	1,011,778

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The John Thornhill Memorial Trust

Company Limited by Guarantee

Statement of Financial Position

31 March 2026

	Note	2026 £	£	2025 £
Fixed Assets				
Tangible fixed assets	**15**		**234,073**	271,935
Current Assets				
Debtors	**16**	**312,082**		81,016
Cash at bank and in hand		**969,255**		932,186
		1,281,337		1,013,202
Creditors: amounts falling due within one year	**17**	**326,649**		273,359
Net Current Assets			**954,688**	739,843
Total Assets Less Current Liabilities			**1,188,761**	1,011,778
Net Assets			**1,188,761**	1,011,778
Funds of the Charity				
Unrestricted funds			**1,188,761**	1,011,778
Total charity funds	**19**		**1,188,761**	1,011,778

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

Mrs L Wright (Chair)
Trustee

Company number: 02343769

The John Thornhill Memorial Trust

Company Limited by Guarantee

Statement of Cash Flows

Year Ended 31 March 2026

	2026 £	2025 £
Cash Flows from Operating Activities		
Net income	**176,983**	110,596
Adjustments for:		
Depreciation of tangible fixed assets	**39,741**	41,393
Other interest receivable and similar income	**(2,567)**	(9,409)
Changes in:		
Trade and other debtors	**(231,066)**	(4,164)
Trade and other creditors	**53,290**	21,308
Cash generated from operations	**36,381**	159,724
Interest received	**2,567**	9,409
Net cash from operating activities	**38,948**	169,133
Cash Flows from Investing Activities		
Purchase of tangible assets	**(1,879)**	(2,669)
Net cash used in investing activities	**(1,879)**	(2,669)
Net Increase in Cash and Cash Equivalents	**37,069**	166,464
Cash and Cash Equivalents at Beginning of Year	**932,186**	765,722
Cash and Cash Equivalents at End of Year	**969,255**	932,186

The notes on pages 16 to 22 form part of these financial statements.

(continued)

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Thornhill House, Church Lane, Great Longstone, Bakewell, Derbyshire, DE45 1TB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102.

3. Accounting policies

Company status

The charity is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are no readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. The trustees do not consider there to be any estimates or associated assumptions that would give rise to a significant risk of causing a material misstatement in the carrying values of assets and liabilities in these financial statements.

3. Accounting policies ***(continued)***

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- nursing home fees represent residents fees earned during the year.

Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2.5% straight line
Fixtures and Fittings	-	10% to 20% straight line
Medical Equipment	-	20% straight line
Computer Equipment	-	33.3% straight line
Soft Furnishings	-	10% to 20% straight line

Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Limited by guarantee

The John Thornhill Memorial Trust is a company limited by guarantee, and accordingly does not have any share capital. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Donations				
Donations, gifts, and fund-raising events	7,701	**7,701**	20,915	20,915

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Nursing home fees	1,502,467	**1,502,467**	1,371,155	1,371,155

7. Investment income

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Bank interest receivable	2,567	**2,567**	9,409	9,409

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Nursing home operation	1,147,121	**1,147,121**	1,088,512	1,088,512
Support costs	188,631	**188,631**	202,371	202,371
	1,335,752	**1,335,752**	1,290,883	1,290,883

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	**Total funds 2026**	Total fund 2025
	£	£	**£**	£
Nursing home operation	1,147,121	160,114	**1,307,235**	1,262,065
Governance costs	–	28,517	**28,517**	28,818
	1,147,121	188,631	**1,335,752**	1,290,883

10. Analysis of support costs

	Nursing home operation	**Total 2026**	Total 2025
	£	**£**	£
Premises	82,939	**82,939**	101,319
Communications and IT	12,701	**12,701**	9,510
General office	64,475	**64,475**	62,724
Governance costs	28,518	**28,518**	28,818
	188,633	**188,633**	202,371

11. Net income

Net income is stated after charging/(crediting):

	2026	2025
	£	£
Depreciation of tangible fixed assets	**39,741**	41,393

12. Auditors remuneration

	2026	2025
	£	£
Fees payable for the audit of the financial statements	**11,100**	10,080

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2026	2025
	£	£
Wages and salaries	**929,434**	893,511
Social security costs	**85,274**	68,439
Employer contributions to pension plans	**11,154**	12,132
	1,025,862	974,082

13. Staff costs *(continued)*

The average head count of employees during the year was 54 (2025: 54). The average number of full-time equivalent employees during the year is analysed as follows:

	2026	2025
	No.	No.
Care and nursing staff	**23**	26
Administration and support	**2**	3
Ancillary	**13**	5
	38	34

No employee received employee benefits of more than £60,000 during the year (2025: Nil).

Key Management Personnel

The total amount of employee benefits received by key management personnel, including employer's NI and pension is £95,117 (2025: £90,802). The charity considers its key management personnel comprise the matron of the home and the finance officer.

14. Trustee remuneration and expenses

No trustees received payment or reimbursement of expenses in the current year (2025: nil).

15. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Medical equipment £	Computer equipment £	Soft furnishings £	**Total £**
Cost						
At 1 Apr 2025	637,818	194,119	28,316	9,454	27,609	**897,316**
Additions	–	1,302	–	577	–	**1,879**
At 31 Mar 2026	637,818	195,421	28,316	10,031	27,609	**899,195**
Depreciation						
At 1 Apr 2025	449,748	127,077	18,072	8,868	21,616	**625,381**
Charge for the year	15,945	16,207	4,150	752	2,687	**39,741**
At 31 Mar 2026	465,693	143,284	22,222	9,620	24,303	**665,122**
Carrying amount						
At 31 Mar 2026	172,125	52,137	6,094	411	3,306	**234,073**
At 31 Mar 2025	188,070	67,042	10,244	586	5,993	271,935

16. Debtors

	2026	2025
	£	£
Trade debtors	**79,755**	76,632
Prepayments and accrued income	**4,433**	4,384
Other debtors	**227,894**	–
	312,082	81,016

17. Creditors: amounts falling due within one year

	2026	2025
	£	£
Trade creditors	**37,812**	30,647
Accruals and deferred income	**218,431**	170,880
Social security and other taxes	**19,217**	19,047
Other creditors	**51,189**	52,785
	326,649	273,359

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £11,154 (2025: £12,132).

19. Analysis of charitable funds

Unrestricted funds

	At 1 April 2025	Income	Expenditure	**At 31 March 2026**
	£	£	£	**£**
Unrestricted Fund - including fixed assets	526,486	1,512,533	(1,335,752)	**703,267**
Designated Benevolent fund	25,292	202	–	**25,494**
Designated Building fund	460,000	–	–	**460,000**
	1,011,778	1,512,735	(1,335,752)	**1,188,761**

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
Unrestricted Fund - including fixed assets	416,316	1,401,053	(1,290,883)	526,486
Designated Benevolent fund	24,866	426	–	25,292
Designated Building fund	460,000	–	–	460,000
	901,182	1,401,479	(1,290,883)	1,011,778

20. Designated funds

The Designated Benevolent fund is money set aside to fund care for residents who cannot afford to pay their fees. It is used at the discretion of the Trustees.

The Designated Building fund is money set aside to fund planned future improvements to, or redevelopment of, the home. The trustees continue to explore the best options available to them to maximise the capacity and resident experience in any extension or redevelopment.

21. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2026 £**
Tangible fixed assets	234,073	**234,073**
Current assets	1,281,337	**1,281,337**
Creditors less than 1 year	(326,649)	**(326,649)**
Net assets	1,188,761	**1,188,761**

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	271,935	271,935
Current assets	1,013,202	1,013,202
Creditors less than 1 year	(273,359)	(273,359)
Net assets	1,011,778	1,011,778

22. Analysis of changes in net debt

	At 1 Apr 2025 £	Cash flows £	**At 31 Mar 2026 £**
Cash at bank and in hand	932,186	37,069	**969,255**

23. Related parties

There are no related party transactions which require disclosure in the financial statements.